

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Barnabas Fellowship of Churches Trust

Avalon Accounting Limited  
12 Park Lane  
Tilehurst  
Reading  
Berkshire  
RG31 5DL

Barnabas Fellowship of Churches Trust

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for the Year Ended 31 December 2024

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## Barnabas Fellowship of Churches Trust

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their annual report and accounts for the year ended 31 December 2024.

#### **Objectives**

Barnabas seeks to plant or support churches that meet the needs of the area in which they are located. Barnabas also seeks to provide a framework for relationship where Christians can come together for mutual support and encouragement. Barnabas England also provides covering and support for church leaders by means of accreditation. Barnabas is a member of the Evangelical Alliance in the UK.

#### **Report**

There are eight Barnabas England Churches and associated communities in England and two Barnabas Northern Ireland churches. We also have ministries and individuals that associate with us through our training and events. We are supporting two other church communities with renewal in their communities also. We are also currently beginning to make plans for up to two church plants within the next 18 months.

The two Northern Ireland churches continued to work together with a main thrust of this being the successful annual conference held in Coleraine.

The Turning an evangelistic initiative has continued to support missions in Reading, Berkshire, across several boroughs of London and in the nations of Switzerland, Spain (Gran Canaria), South Africa and Zambia. Discussions are also beginning with a large denomination in the UK for a nationwide mission in the next few years.

The development of New Carmel Prophets has continued with prophetic hubs now launched in Reading, Birmingham, West London with Cambridge and Essex in development.

The work of Barnabas internationally has also continued which is led by the International Oversight Team (IOT). There are Barnabas Churches and projects located in France, Zambia, Zimbabwe, Cote D'Ivoire and Israel. A development over the last year has been coaching for pastors and leaders in both Zambia and Zimbabwe. Since beginning this has led to the establishing of six new church plants in Livingstone Zambia with the plan being to start planting new churches in Zimbabwe next year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and a deed of trust.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1071300

##### **Principal address**

384, The Meadway  
Tilehurst  
Reading  
Berkshire  
RG30 4NX

Barnabas Fellowship of Churches Trust

Report of the Trustees  
for the Year Ended 31 December 2024

**Trustees**

Mr. Gareth Owen  
Mr. Cameron Crawford  
Mr. Mark Hirst  
Mr. Gary Victor Ashe

**Independent Examiner**

Avalon Accounting Limited  
12 Park Lane  
Tilehurst  
Reading  
Berkshire  
RG31 5DL

Approved by order of the board of trustees on 02/07/2025 ..... and signed on its behalf by:



.....  
Mr. Gareth Owen - Trustee

Independent Examiner's Report to the Trustees of  
Barnabas Fellowship of Churches Trust

**Independent examiner's report to the trustees of Barnabas Fellowship of Churches Trust**

I report to the charity trustees on my examination of the accounts of Barnabas Fellowship of Churches Trust (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hilling-ICAEW

Avalon Accounting Limited  
12 Park Lane  
Tilehurst  
Reading  
Berkshire  
RG31 5DL

Date: .....

Barnabas Fellowship of Churches Trust

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		52,519	79,507	132,026	90,096
<b>Charitable activities</b>					
Charitable		2,520	19,531	22,051	11,119
Investment income	2	229	176	405	263
<b>Total</b>		<u>55,268</u>	<u>99,214</u>	<u>154,482</u>	<u>101,478</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		30,552	66,666	97,218	115,790
Other		6,744	16,263	23,007	14,946
<b>Total</b>		<u>37,296</u>	<u>82,929</u>	<u>120,225</u>	<u>130,736</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	6	17,972 401	16,285 -	34,257 401	(29,258) -
<b>Net movement in funds</b>		<u>18,373</u>	<u>16,285</u>	<u>34,658</u>	<u>(29,258)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		78,290	(18,837)	59,453	88,711
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>96,663</u></u>	<u><u>(2,552)</u></u>	<u><u>94,111</u></u>	<u><u>59,453</u></u>

The notes form part of these financial statements

Barnabas Fellowship of Churches Trust

**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	-	592	592	-
Cash at bank and in hand		33,066	61,184	94,250	60,148
		<u>33,066</u>	<u>61,776</u>	<u>94,842</u>	<u>60,148</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	-	(731)	(731)	(695)
		<u>33,066</u>	<u>61,045</u>	<u>94,111</u>	<u>59,453</u>
<b>NET CURRENT ASSETS</b>					
		<u>33,066</u>	<u>61,045</u>	<u>94,111</u>	<u>59,453</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		33,066	61,045	94,111	59,453
<b>PROVISIONS FOR LIABILITIES</b>					
		63,597	(63,597)	-	-
		<u>96,663</u>	<u>(2,552)</u>	<u>94,111</u>	<u>59,453</u>
<b>NET ASSETS</b>					
		<u>96,663</u>	<u>(2,552)</u>	<u>94,111</u>	<u>59,453</u>
<b>FUNDS</b>	6				
Unrestricted funds				96,663	78,290
Restricted funds				(2,552)	(18,837)
<b>TOTAL FUNDS</b>				<u>94,111</u>	<u>59,453</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 02/07/2025 ..... and were signed on its behalf by:



.....  
Mr. Gareth Owen - Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	405	263
	<u>405</u>	<u>263</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	2024	2023
	£	£
Trustees' fees	6,000	20,377
	<u>6,000</u>	<u>20,377</u>

Mr Gareth Owen received a retainer of £6,000 (2023 - £13,065)

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



Barnabas Fellowship of Churches Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments	592	-
	<u>592</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	731	695
	<u>731</u>	<u>695</u>

**6. MOVEMENT IN FUNDS**

	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
Unrestricted Fund	78,290	17,972	401	96,663
<b>Restricted funds</b>				
Restricted Fund	(18,837)	16,285	-	(2,552)
	<u>59,453</u>	<u>34,257</u>	<u>401</u>	<u>94,111</u>
<b>TOTAL FUNDS</b>				

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Fund	55,268	(37,296)	17,972
<b>Restricted funds</b>			
Restricted Fund	99,214	(82,929)	16,285
	<u>154,482</u>	<u>(120,225)</u>	<u>34,257</u>
<b>TOTAL FUNDS</b>			

Barnabas Fellowship of Churches Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
Unrestricted Fund	83,577	(5,287)	78,290
<b>Restricted funds</b>			
Restricted Fund	5,134	(23,971)	(18,837)
<b>TOTAL FUNDS</b>	<u>88,711</u>	<u>(29,258)</u>	<u>59,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Fund	41,403	(46,690)	(5,287)
<b>Restricted funds</b>			
Restricted Fund	60,075	(84,046)	(23,971)
<b>TOTAL FUNDS</b>	<u>101,478</u>	<u>(130,736)</u>	<u>(29,258)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
Unrestricted Fund	83,577	12,685	401	96,663
<b>Restricted funds</b>				
Restricted Fund	5,134	(7,686)	-	(2,552)
<b>TOTAL FUNDS</b>	<u>88,711</u>	<u>4,999</u>	<u>401</u>	<u>94,111</u>

Barnabas Fellowship of Churches Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Fund	96,671	(83,986)	12,685
<b>Restricted funds</b>			
Restricted Fund	159,289	(166,975)	(7,686)
<b>TOTAL FUNDS</b>	<u>255,960</u>	<u>(250,961)</u>	<u>4,999</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Barnabas Fellowship of Churches Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	16,814	5,875
Donations & Legacies	70,974	56,572
Gift Aid Tax Recovery	37,403	15,177
Barnabas Northern Ireland income	6,835	12,472
	<hr/> 132,026	<hr/> 90,096
<b>Investment income</b>		
Deposit account interest	405	263
<b>Charitable activities</b>		
Income from Charitable Activities	2,520	1,712
International - Restricted	19,531	9,407
	<hr/> 22,051	<hr/> 11,119
<b>Total incoming resources</b>	<hr/> 154,482	<hr/> 101,478
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Conference & Meeting Fees- Unrestricted	450	-
Insurance-Unrestricted	390	425
Travel Expenses- Unrestricted	2,645	-
BFOC NI Expenses	37,814	44,516
Staff Retainer Expenses	5,400	14,304
Staff Cost	950	3,800
Turning Expenses	17,240	17,740
DBS Expenses	291	1,335
Travel Expenses-Restricted	19,186	7,942
Barnabas- Unrestricted	2,618	34
SPT-Restricted	-	2,385
	<hr/> 86,984	<hr/> 92,481
<b>Other</b>		
Apostolic- Restricted	5,000	-
Barnabas Camp accounts Unrestricted	2,625	-
Printing Postage Subscriptions and stationery		
- Restricted	50	55
Burkina Faso exp-Restricted	3,000	-
Emaus Project-Restricted	8,524	2,464
Sundry Gifts- Unrestricted	4,119	2,141
Carried forward	23,318	4,660

This page does not form part of the statutory financial statements

Barnabas Fellowship of Churches Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	2024 £	2023 £
<b>Other</b>		
Brought forward	23,318	4,660
NCP Expenses - Restricted	-	103
International Offering Restricted	-	6,315
Gift for Yinka-Restricted	-	3,450
Evangelical Baptist Legal Advice - Restricted	(311)	418
	<hr/> 23,007	<hr/> 14,946
<b>Support costs</b>		
<b>Management</b>		
Trustees' Retainer Expenses	6,000	20,377
Computer Software - Restricted	1,468	-
	<hr/> 7,468	<hr/> 20,377
<b>Finance</b>		
Bank charges	361	400
Legal Fees	35	40
	<hr/> 396	<hr/> 440
<b>Other</b>		
Computer Software Cost	629	1,464
Subscriptions	997	320
	<hr/> 1,626	<hr/> 1,784
<b>Governance costs</b>		
Accountancy and Independent Examination-Unrestricted	744	708
	<hr/> 744	<hr/> 708
Total resources expended	<hr/> 120,225	<hr/> 130,736
<b>Net income/(expenditure)</b>	<hr/> <hr/> 34,257	<hr/> <hr/> (29,258)

This page does not form part of the statutory financial statements