

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1071300

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Barnabas Fellowship of Churches Trust

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Barnabas Fellowship of Churches Trust

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for the Year Ended 31 December 2021

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Barnabas Fellowship of Churches Trust

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their annual report and accounts for the year ended 31 December 2021.

Objectives

Barnabas seeks to plant or support churches that meet the needs of the area in which they are located. Barnabas also seeks to provide a framework for relationship where Christians can come together for mutual support and encouragement. Barnabas England also provides covering and support for church leaders by means of accreditation. Barnabas is a member of the Evangelical Alliance in the UK.

Report

2021 was a challenging year due to the continued impact of Covid 19.

There are 6 Barnabas England churches and communities located in Plymouth, Leicester, Ely, Rockwell Green nr Taunton and Reading. We also have churches, ministries and individuals who associate with us through our ministry, training, and events.

Due to ongoing restrictions we continued to use Zoom to gather leaders together. We held several online prayer meetings following days of fasting and prayer. A planned conference was postponed due to the restrictions in place and was replanned for January 2022. We supported our member churches where we could during the year in giving advice on how they could support church members during the pandemic. Several churches were able to make use of the streamed content from The Gate in Reading. Several visits were made to member churches where it was possible to do so.

The Turning the evangelistic initiative that sits in the 'umbrella' of ministries that Barnabas covers was able to hold missions in both England and Switzerland although both had reduced numbers involved due to Covid.

Plans for the launch of a new ministry called New Carmel Prophets also began. The plan is to draw churches together in geographic areas to be praying for their locality, and to hear and then share what they feel the Lord is saying into a national team of recognised prophetic leaders.

The work of Barnabas internationally has also continued which is led by individuals from amongst churches and projects in the nations where we are located called the International Oversight Team (IOT). Much of the focus this year went on supporting nations where Covid had a high economic impact. We were able to divert some funding for immediate relief of food poverty and also work strategically with teams in nations to help them to think through how they could support themselves in the extremely challenging season. In one instance a new project was started breeding and selling chickens in a church in Zimbabwe. This project is now being replicated across the rest of the churches in Zimbabwe and also begun in Zambia.

Barnabas over the year continued to relate to other church denominations and streams including the Baptist Union of Great Britain, Salt and Light, Fresh Streams and others.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1071300

Barnabas Fellowship of Churches Trust

Report of the Trustees
for the Year Ended 31 December 2021

Registered office

384, The Meadway
Tilehurst
Reading
Berkshire
RG30 4NX

Trustees

Mrs. Janet Barfoot
Mr. Gareth Owen
Mr. Robert House
Mr. Cameron Crawford

02 December 2022

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Gareth Owen

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Mr. Gareth Owen - Trustee

Barnabas Fellowship of Churches TrustStatement of Financial Activities
for the Year Ended 31 December 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 33,248 | 73,849 | 107,097 | 51,756 |
| Charitable activities | | | | | |
| Charitable | | 7,698 | 20,020 | 27,718 | 53,582 |
| Other trading activities | 2 | - | - | - | 12 |
| Investment income | 3 | 4 | 3 | 7 | 20 |
| Total | | <u>40,950</u> | <u>93,872</u> | <u>134,822</u> | <u>105,370</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable | | 43,475 | 85,604 | 129,079 | 83,174 |
| NET INCOME/(EXPENDITURE) | | (2,525) | 8,268 | 5,743 | 22,196 |
| Transfers between funds | 9 | <u>(16,941)</u> | <u>(5,893)</u> | <u>(22,834)</u> | <u>-</u> |
| Net movement in funds | | (19,466) | 2,375 | (17,091) | 22,196 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 90,392 | (2,375) | 88,017 | 65,822 |
| TOTAL FUNDS CARRIED FORWARD | | <u>70,926</u> | <u>-</u> | <u>70,926</u> | <u>88,018</u> |

The notes form part of these financial statements

Barnabas Fellowship of Churches TrustBalance Sheet
31 December 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 355 | - | 355 | 267 |
| Investments | 6 | - | - | - | (10,183) |
| Cash at bank | | 19,966 | 51,247 | 71,213 | 101,356 |
| | | <u>20,321</u> | <u>51,247</u> | <u>71,568</u> | <u>91,440</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (642) | - | (642) | (3,422) |
| NET CURRENT ASSETS | | <u>19,679</u> | <u>51,247</u> | <u>70,926</u> | <u>88,018</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 19,679 | 51,247 | 70,926 | 88,018 |
| PROVISIONS FOR LIABILITIES | | 51,247 | (51,247) | - | - |
| NET ASSETS | | <u>70,926</u> | <u>-</u> | <u>70,926</u> | <u>88,018</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 70,926 | 90,393 |
| Restricted funds | | | | - | (2,375) |
| TOTAL FUNDS | | | | <u>70,926</u> | <u>88,018</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Barnabas Fellowship of Churches Trust

Balance Sheet - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

02 December 2022

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

DocuSigned by:

Gareth Owen

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Mr. Gareth Owen - Trustee

Barnabas Fellowship of Churches TrustNotes to the Financial Statements
for the Year Ended 31 December 2021**1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|--------------|-------------------|-------------------|
| | £ | £ |
| Other Income | - | 12 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 2021 | 2020 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Interest Income-Unrestricted | 7 | 20 |
| | <u> </u> | <u> </u> |

Barnabas Fellowship of Churches TrustNotes to the Financial Statements - continued
for the Year Ended 31 December 2021**4. TRUSTEES' REMUNERATION AND BENEFITS**

Mr Gareth Owen received a retainer of £11,327 (2020 - £6,000)

Mrs Janet Barfoot received a retainer of £16,777 (2020 - £921 + £11,548)

Mr Robert House received a retainer of £5,601 (2020 - £6,646)

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|--------------------------------|------------|------------|
| | £ | £ |
| Prepayments and accrued income | 355 | 267 |
| | <u>355</u> | <u>267</u> |

6. CURRENT ASSET INVESTMENTS

| | 2021 | 2020 |
|----------------------|----------|-----------------|
| | £ | £ |
| Uncategorised Assets | - | (10,183) |
| | <u>-</u> | <u>(10,183)</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|--|------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 8) | - | 2,828 |
| Accrued expenses | 642 | 594 |
| | <u>642</u> | <u>3,422</u> |

8. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|--|----------|--------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | - | 2,828 |
| | <u>-</u> | <u>2,828</u> |

Barnabas Fellowship of Churches TrustNotes to the Financial Statements - continued
for the Year Ended 31 December 2021**9. MOVEMENT IN FUNDS**

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| Unrestricted Fund | 90,392 | (2,525) | (16,941) | 70,926 |
| Restricted funds | | | | |
| Restricted Fund | (2,375) | 8,268 | (5,893) | - |
| TOTAL FUNDS | <u>88,017</u> | <u>5,743</u> | <u>(22,834)</u> | <u>70,926</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted Fund | 40,950 | (43,475) | (2,525) |
| Restricted funds | | | |
| Restricted Fund | 93,872 | (85,604) | 8,268 |
| TOTAL FUNDS | <u>134,822</u> | <u>(129,079)</u> | <u>5,743</u> |

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| Unrestricted Fund | 64,138 | 26,255 | 90,393 |
| Restricted funds | | | |
| Restricted Fund | 1,684 | (4,059) | (2,375) |
| TOTAL FUNDS | <u>65,822</u> | <u>22,196</u> | <u>88,018</u> |

Barnabas Fellowship of Churches TrustNotes to the Financial Statements - continued
for the Year Ended 31 December 2021**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted Fund | 104,800 | (78,545) | 26,255 |
| Restricted funds | | | |
| Restricted Fund | 570 | (4,629) | (4,059) |
| TOTAL FUNDS | <u>105,370</u> | <u>(83,174)</u> | <u>22,196</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| Unrestricted Fund | 64,138 | 23,730 | (16,941) | 70,927 |
| Restricted funds | | | | |
| Restricted Fund | 1,684 | 4,209 | (5,893) | - |
| TOTAL FUNDS | <u>65,822</u> | <u>27,939</u> | <u>(22,834)</u> | <u>70,927</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted Fund | 145,750 | (122,020) | 23,730 |
| Restricted funds | | | |
| Restricted Fund | 94,442 | (90,233) | 4,209 |
| TOTAL FUNDS | <u>240,192</u> | <u>(212,253)</u> | <u>27,939</u> |

Barnabas Fellowship of Churches Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Barnabas Fellowship of Churches TrustDetailed Statement of Financial Activities
for the Year Ended 31 December 2021

| | 2021 £ | 2020 £ |
|-----------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 4,875 | 2,770 |
| Donations & Legacies | 98,970 | 44,167 |
| Gift Aid Tax Recovery | 3,252 | 4,819 |
| | <hr/> | <hr/> |
| | 107,097 | 51,756 |
| Other trading activities | | |
| Other Income | - | 12 |
| Investment income | | |
| Interest Income-Unrestricted | 7 | 20 |
| Charitable activities | | |
| Income from Charitable Activities | 10,072 | 53,582 |
| International-Restricted | 17,646 | - |
| | <hr/> | <hr/> |
| | 27,718 | 53,582 |
| | <hr/> | <hr/> |
| Total incoming resources | 134,822 | 105,370 |
| EXPENDITURE | | |
| Charitable activities | | |
| Staff Retainer Expenses | 18,645 | 15,202 |
| Staff Cost | 2,725 | 1,293 |
| SPT-Rrestricted | 856 | - |
| Conference & Meeting Fees | 4,470 | 4,629 |
| Insurance-Unrestricted | 687 | 578 |
| Emaus Project | 31,000 | 6,000 |
| Turning Expenses | 24,403 | 14,232 |
| BFOC NI Expenses | 2,724 | 3,782 |
| DBS Expenses | 729 | 1,625 |
| Travel Expenses-Unrestricted | 6,166 | 5,157 |
| | <hr/> | <hr/> |
| | 92,405 | 52,498 |
| Support costs | | |
| Management | | |
| Trustees salaries-Unrestricted | - | 1,517 |
| Trustees' Retainer Expenses | 33,705 | 6,221 |
| Wages | - | 21,186 |
| | <hr/> | <hr/> |
| | 33,705 | 28,924 |

This page does not form part of the statutory financial statements

Barnabas Fellowship of Churches TrustDetailed Statement of Financial Activities
for the Year Ended 31 December 2021

| | 2021 £ | 2020 £ |
|-------------------------------------|-------------------|--------------------|
| Management | | |
| Finance | | |
| Bank charges | 428 | 324 |
| Other | | |
| Remember-Restricted | 600 | - |
| Computer Software Cost | 288 | 286 |
| Subscriptions | 972 | 548 |
| Repairs & Maintenance- Unrestricted | 39 | - |
| | <hr/> 1,899 | <hr/> 834 |
| Governance costs | | |
| Accountancy and Independent | | |
| Examination-Unrestricted | 642 | 594 |
| | <hr/> | <hr/> |
| Total resources expended | <hr/> 129,079 | <hr/> 83,174 |
| Net income | <hr/> <hr/> 5,743 | <hr/> <hr/> 22,196 |

This page does not form part of the statutory financial statements