

REGISTERED COMPANY NUMBER: 03249542 (England and Wales)
REGISTERED CHARITY NUMBER: 1071271

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2025
FOR
THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

	Page
Report of the Trustees	1 – 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 – 10
Notes to the Financial Statements	11 – 14
Detailed Statement of Financial Activities	15

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual directors' report with the financial statements of the charity for the year ended 31 August 2025.

The financial statements comply with the Charities Act 2011 (as amended by the Charities Act 2022), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03249542 (England and Wales)

Registered Charity number
1071271

Registered office
Block A
Southgate Office Village
284 Chase Road,
Southgate
London
N14 6HF

Principal address
The Compton School
Summers Lane
London
N12 0QG

Directors/Trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as directors/trustees. The directors/trustees serving during the year and up to the date of approval of these accounts were as follows:

Name	Role/ status
Mr A Solomou	Chairman/ Director/ Trustee
Mr Y Koumettou	Treasurer/ Director (Resigned on 12/10/2024)
Mr A C Savas	Trustee/ Director (Resigned on 12/10/2024)
Mr J Georghiou	Trustee/ Director
Mr C Catsambis	Trustee/ Director (Resigned as director on 11/10/2025)
Mr L Hadjiioannou	Trustee/ Director
Mr T F Q Lopes	Director (Appointed on 01/12/2025)

Mr N Koumettou is an Honorary Member.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Petrou & Co Solicitors, Block A Southgate Office Village, 284 Chase Road, London, N14 6HF

Bankers

Metro Bank Ltd, Wood Green Branch, 136A High Road, London, N22 6EB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Hellenic Educational and Cultural Trust of Finchley is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 10 September 1996 as amended on 6 March 2010. It is registered as a charity with the Charity Commission.

Membership of the company is of three kinds: Ordinary, Associate and Honorary.

- A. Ordinary members are by right:
 - 1. Parents or legal guardians of the children who attend classes at the School; and,
 - 2. Parents or legal guardians of children who have graduated from the School, at their request, for a maximum period of 5 years, following their children's graduation.
- B. Associate members are at their request and subject to approval by the Committee:
 - 1. Parents or legal guardians of children who have graduated from the School, and
 - 2. Children who have graduated from the School and have attained the age of 18, and
 - 3. Teachers while teaching at the School, and
 - 4. Adults attending classes at the School.
- C. Honorary members may be such persons as in the opinion of the committee have greatly benefited the school.

Appointment of Directors/Trustees

As set out in the Articles of Association, the directors/trustees of the company are elected on an annual basis by the members at the annual general meeting and hold office until the next annual general meeting, when they may offer themselves for re-election. All members are circulated with invitations to nominate directors/trustees prior to the annual general meeting and requesting nominations.

Induction and training of new trustees

New trustees undergo an orientation session to brief them of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee decision making processes and recent financial performance of the company. Directors/trustees are encouraged to attend appropriate external training events, where these will facilitate the understanding of their role.

Organisational structure

The board of directors/trustees, which consists of a maximum of 6 members plus 1 co-opted member, administer the charity. The board meets regularly at least once a month and more frequently if necessary in order to organise forthcoming fund-raising events. The directors/trustees elect amongst themselves the chairman, vice chairman, treasurer and secretary after due consideration of the skills and qualifications of the directors/trustees elected to hold these positions.

Responsibility for the day to day management and operation of the school is delegated by the directors/trustees to the school headmaster, Mr. Michael Ellinas. The Headmaster is responsible for the recruitment of teachers and the management and educational success of the school. The Headmaster attends Committee meetings for the purpose of informing and being informed.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The major risks relating to the running and administration of the school have been identified by the directors/trustees and are reviewed regularly. The Company has in place adequate systems accompanied by proper insurance cover which are considered adequate to mitigate these major risks.

The primary risks identified are a possible significant reduction in the number of children and adults attending classes and the inability of charity to generate sufficient income from fundraising to cover its operating costs.

The former is addressed by the continuing efforts of the directors/trustees, with the help and support of teachers and parents, to build up and always maintain the good standing and reputation of the school.

The latter is addressed by the building up of sufficient reserves which would help sustain the operation of the school, in the event that there is a significant reduction in the income from fund raising activities and the constant monitoring of the charity's finances.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal objective of the company is to advance the education of children, young people and adults in Greek language, history and culture, particularly, but without prejudice to the generality of the foregoing, by the provision of a school in Finchley.

To achieve the above objective, the company operates the Independent Greek School of Finchley, based at The Compton School, Summers Lane, London, N12 0QG.

Public benefit

The activities of the charity are for the benefit of the public. By achieving its objective, the charity aims primarily to benefit the community of Finchley and the surrounding area where the school operates. No geographical restrictions are imposed for membership of the charity and school attendance. Therefore, the activities of the charity are for the benefit of the public in a much wider area which extends the most of North London and beyond. The directors/trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers of duties.

Volunteers

The charity is grateful to all its unpaid volunteers including all directors/trustees, members of the mothers' committee and parents and friends of the school. It is not possible to quantify the total number of volunteer hours spent over the past year, however it is certain that the charity could not exist or continue its operations without the invaluable support of all its volunteers.

ACHIEVEMENT AND PERFORMANCE

The Independent Greek School of Finchley has been operating successfully since September 1993 and since September 1996 under the umbrella of the Hellenic Educational and Cultural Trust of Finchley.

At the end of the last academic year which ended in July 2025, there were a total of 185 children (2024: 192) attended classes from nursery to A Level.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

Reserves policy

The directors/trustees regularly review the reserves required to meet known and estimated expenditure for the running of the school.

It is the intention of the Hellenic Educational and Cultural Trust of Finchley to build up a sufficient level of reserve, which would be represented by investments, with a view to provide for the school running costs for a period of one year, without having recourse to tuition fees and fund-raising activities.

Investment powers and policy

The directors/trustees invest any cash surplus the charity has in bank deposit accounts.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

Financial Review

The Accounts, together with explanatory notes summarise the transactions of the charity during the year ended 31 August 2025.

The results for the year are shown on page 8 and the detailed analysis of incoming and expended resources are shown in the accompanying notes to the accounts on pages 11 to 14.

Your attention is drawn to the fact that throughout the existence of the charity, the income generated from Tuition & Registration Fees have been and continue to be significantly lower than the School Running Costs. This operating deficit is usually funded by the income generated from the charity's fundraising activities, without which the charity would have been unable to continue its operations.

In the current year, total incoming resources exceeded total resources expended by £10,887. (2024: 12,480).

Net Operating Deficit generated by the school activities:

	31.08.25	31.08.24
	£	£
Tuition & registration fees receivable	90,108	85,463
School running & governance costs	(132,985)	(115,429)
	<hr/>	<hr/>
Net operating deficit before fundraising activities	(42,877)	(29,966)

The directors/trustees are committed to promoting their current fundraising activities and developing new income ideas to generate additional resources so as to fund the deficit generated by the operating activity.

The operating deficit from school activities was offset by income from donations, fundraising and other activities, resulting in an overall surplus for the year as shown below:

	31.08.25	31.08.24
	£	£
Net operating deficit before fundraising activities (as shown in note above)	(42,877)	(29,966)
Net incoming resources from all other activities	53,764	42,446
	<hr/>	<hr/>
Net surplus/(deficit) for the year	10,887	12,480
	<hr/>	<hr/>

FUTURE DEVELOPMENTS

The company plans to continue its activities outlined above in the forthcoming years. The directors/trustees, with the help and support of all members and friends of the school will continue their fundraising activities in order to keep the tuition fees charged as low as possible in the light of ever-increasing costs.

Approved by order of the board of trustees on 26 May 2026 and signed on its behalf by:

Mr A Solomou – Director/ Trustee



**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees (who are also the directors of The Hellenic Educational and Cultural Trust of Finchley (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The charity's trustees, who are also the directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the charitable company is entitled to exemption from audit under Part 16 of the Companies Act 2006 and that an audit is not required for this year under section 144 of the Charities Act 2011. The accounts are subject to independent examination under section 145 of the Charities Act 2011.

Approved by order of the board of trustees on 26 May 2026 and signed on its behalf by:



Mr A Solomou – Director/ Trustee

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HELLENIC EDUCATIONAL AND CULTURAL TRUST OF FINCHLEY
FOR THE YEAR ENDED 31 AUGUST 2025**

We report to the charity trustees on our examination of the accounts of The Hellenic Educational and Cultural Trust of Finchley ("the charitable company") for the year ended 31 August 2025, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees, who are also the directors of the charitable company for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the accounts of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, we report in respect of our examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011.

In carrying out our examination, we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Michael Hadjijoseph (FCCA)

For and on behalf of

Alpha Omega Group Limited
Chartered Certified Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

26 May 2026

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	31.8.25 Unrestricted funds £	31.8.24 Unrestricted funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations and legacies		37,867	17,194
Other trading activities	2	42,022	48,710
Incoming resources from charitable activities			
Tuition & registration		90,108	85,463
Incoming resources from Investing activities			
Bank interest received		658	365
Total incoming resources		170,655	151,732
 RESOURCES EXPENDED			
Costs of generating funds			
Raising funds		26,783	23,823
Charitable activities			
School running costs		132,985	115,429
Total resources expended		159,768	139,252
 NET INCOMING/(OUTGOING) RESOURCES		 10,887	 12,480
 RECONCILIATION OF FUNDS			
Total funds brought forward		80,854	68,374
TOTAL FUNDS CARRIED FORWARD		91,741	80,854

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025**

		31.8.25	31.8.24
		Unrestricted	Unrestricted
		funds	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	5	6,198	5,305
Cash at bank and in hand		86,143	77,699
		92,341	83,004
CREDITORS			
Amounts falling due within one year	6	600	2,150
NET CURRENT ASSETS		91,741	80,854
TOTAL ASSETS LESS CURRENT LIABILITIES		91,741	80,854
NET ASSETS		91,741	80,854
THE FUNDS OF THE CHARITY	7		
Unrestricted funds		91,741	80,854
TOTAL FUND		91,741	80,854

The notes form part of these financial statements

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL POSITION - CONTINUED
AS AT 31 AUGUST 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 August 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102).

The notes at pages 11 to 14 form part of these accounts.

The financial statements were approved by the Board of Trustees on 26 May 2026 and were signed on its behalf by:



Mr A Solomou – Director/Trustee

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from charitable activities

These represent tuition and registration fees which are included in incoming resources in the period when they are receivable.

Voluntary income

Voluntary income is received by way of donations, gifts, sponsorships, grants and other voluntary contributions. This includes contributions received from government bodies, including the Government of the Republic of Cyprus, towards the charity's teaching costs. Such income is recognised when the charity is entitled to the income, receipt is probable and the amount can be measured reliably. These amounts are included within donations and legacies in the Statement of Financial Activities.

Activities for generating funds

Incoming resources from activities for generating funds are accounted for when earned.

Investment income

Bank interest is accounted for on the accruals basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resource.

Cost of generating funds

This comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure

This comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the company.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOMING RESOURCES FROM GENERATED FUNDS – UNRESTRICTED

	31.08.25	31.08.24
	£	£
Donations and Legacies	37,867	17,194
Other trading activities	£	£
Annual Dinner and Dance	28,218	34,050
BBQ and Associated events	2,887	4,203
Miscellaneous events	10,917	10,457
	42,022	48,710

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 (31 August 2024 – nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 (31 August 2024 – nil).

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025**

4. STAFF COSTS

	31.08.25	31.08.24
	£	£
Salaries and Social Security Costs	77,032	54,466
Average Number of employees	26	20

There were no highly paid employees in the current and prior years.

None of the directors/trustees received any remuneration during the year and no expenses were reimbursed to them.

During the year ended 31 August 2025, all teaching staff were included on the charity's payroll. The charity no longer received teaching staff provided and paid directly by the Government of the Republic of Cyprus. Contributions received from the Government of the Republic of Cyprus towards teaching costs have been recognised within donations and legacies in the Statement of Financial Activities.

In the prior year, the Government of the Republic of Cyprus provided funded teaching support which was not included within the staff costs above. The estimated value of this support was as follows:

	31.08.25	31.08.24
Total teaching hours funded	-	1,400
Approximate average cost per hour	-	£18
Approximate value of funded teaching costs	-	£25,200

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.25	31.08.24
	£	£
Trade debtors	1,435	650
Other debtors	3,405	3,405
PAYE Recoverable	108	-
Rent Deposit	250	250
Deposit for event	1,000	1,000
	6,198	5,305

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.25	31.08.24
	£	£
Other creditors	-	1,390
Social security and other taxes	-	160
Accrued expenses	600	600
	600	2,150

The notes form part of these financial statements

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025**

7. MOVEMENT IN FUNDS

	At 01.09.2024 £	Net Movement in funds £	At 31.08.2025 £
Unrestricted funds			
General fund	80,854	10,887	91,741
TOTAL FUNDS	80,854	10,887	91,741

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	170,655	(159,768)	10,887
TOTAL FUNDS	170,655	(159,768)	10,887

GENERAL FUND

The General Fund represents the unrestricted fund which the directors/trustees are free to use in accordance with the company's charitable objects.

8. RELATED PARTY DISCLOSURES

As at the balance sheet date, the balance of outstanding tuition fees payable by Mr P Charalambous who was a trustee until his resignation on 7 November 2015 amounted to £3,405 (2024: £3,405).

9. COMPANY STATUS

The charitable company is limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**THE HELLENIC EDUCATIONAL AND CULTURAL
TRUST OF FINCHLEY
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	31.8.25	31.8.24
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations and Legacies	37,867	17,194
	37,867	17,194
Activities for generating funds		
Annual dinner and dance	28,218	34,050
BBQ and Associated events	2,887	4,203
Miscellaneous events	10,917	10,457
	42,022	48,710
Incoming resources from charitable activities		
Tuition and Registration fees	90,108	85,463
Investment income		
Bank interest income	658	365
Total incoming resources	170,655	151,732
RESOURCES EXPENDED		
Costs of generating voluntary income		
Annual dinner and dance costs	19,483	16,885
BBQ and Associated event costs	1,918	2,572
Miscellaneous events costs	5,382	4,366
	26,783	23,823
Support Costs		
Wages and Salaries	77,032	54,466
Rent and Rates	42,950	45,010
Insurance	198	329
Postage and Stationery	2,593	6,891
Miscellaneous Costs	145	272
Accountancy Fees	1,186	1,186
Subscriptions	200	200
Bank charges	212	227
Volunteer costs	7,979	5,856
Discounts on Tuition fees allowed	490	992
	132,985	115,429
Total resources Expended	159,768	139,252
NET INCOMING/(OUTGOING) RESOURCES	10,887	12,480