

THE CRANLEIGH AND DISTRICT U3A

Trustees' Report for the year ended 31 August 2022.

Unsurprisingly, the pandemic led to a fall in our membership. As restrictions eased, we have worked hard this year to increase awareness of our u3a, taking stands at various events during the year to raise our profile. As a result, our membership has increased to almost 900. We shall continue these efforts and, given the volume of building and increased population in our area, we are optimistic that further progress can be made.

Our Open Day was a vibrant affair with high attendance. It resulted in suggestions for five new Groups. All are already up and running, along with two further Groups suggested since. As a result, we are now offering more than 60 Groups. During the year we held two coffee mornings and a lunch for our Group Leaders, without whom we could not exist. We continue to publish a quarterly newsletter and maintain our outings programme, although the latter at a somewhat reduced level compared with pre-pandemic activity.

On the financial side, we had given members a subscription "holiday" in 2020/21, and this year we held our Membership Subscription down to £16 per person (plus £3 for Third Age Matters magazine ('TAM') - the same as for 2019 - 20. Inevitably, our income for the year was down as a result of the pandemic, but we were pleased with the significant savings we were able to make following full implementation of the U3A Trust Beacon system.

Our net deficit for the year was £8,628. As a result, our Reserves reduced to £19,626, close to our target of £17500. In light of this year's deficit, we increased our Membership Subscription for 2022/23 back to £20 per person (plus £3.50 for TAM), bringing the subscription level back to the level it was seven years ago, before progressive reductions were introduced to reduce our reserves gradually to our target level.

Don Henderson

Secretary

Cranleigh & District U3A (Reg. Charity No. 1071260)

Statement of Financial Activities for the year ended 31 August 2022

		2021/22	2020/21
		£	£
Incoming Resources			
Subscriptions		15,257	
Income Tax/Gift Aid Recovered		2,621	
Income from Group Activities	Note 1	6,708	
Income from Outings	Note 2	15,696	
Interest		3	3
Total incoming resources		£ 40,285	£ 3
Resources Used			
Hall Hire		19,682	214
Expenses from Group Activities	Note 1	3,729	
Expenses from Outings	Note 2	15,894	
Third Age Trust Membership Subscription		3,720	3,325
Administration Costs	Note 3	3,615	4,852
GL Meetings & Lunch		1,969	
Donations & Speakers Fees		50	
Purchase of Equipment		254	48
Total resources expended		£ 48,913	£ 8,439
Net (outgoing) resources		£ (8,628)	£ (8,436)

Balance Sheet at 31 August 2022

Current assets			
Prepayments	Note 4	2,749	653
Bank Deposits		19,015	31,390
Bank Current Accounts and Cash	Note 5	13,304	8,550
		£ 35,068	£ 40,593
Current liabilities			
Prepaid Subscriptions		15,442	12,256
Prepayments from groups			83
		£ 15,442	£ 12,339
Net current assets		£ 19,626	£ 28,254
Represented by:-			
Accumulated Funds B/Fwd.		28,254	36,690
(Deficit)/Surplus for period		(8,628)	(8,436)
Total funds		£ 19,626	£ 28,254

Martin Hayton
Hon. Treasurer

Roy Glasper
Hon. Examiner

Cranleigh & District U3A (Reg. Charity No. 1071260)

Notes to the Accounts for the year ended 31 August 2022

1. Income & Expenses from Group Activities

	<u>Income</u>	<u>Expense</u>
Bridge Groups	2,393	525
Musicals	338	
Wine Appreciation	3,234	3,204
Dutch Masters	324	
Other Groups	419	
	<u>£ 6,708</u>	<u>£ 3,729</u>

2. Income & Expenses from Outings

	<u>Income</u>	<u>Expense</u>
Eltham Palace	890	941
TINA	3,557	3,548
Chicago	2,030	2,060
V&A	624	602
Singing in the Rain	1,708	1,793
Arundel	2,025	1,928
Audley End	514	685
Kentish Lady Cruise	1,960	1,934
Mottisfont & Sherfield	1,100	1,095
Strawberry Hill	1,288	1,308
	<u>£ 15,696</u>	<u>£ 15,894</u>

3. Administration Costs

Postage	398
Printing & Stationery	1,037
Website & Zoom	170
Beacon Licence	930
PayPal Fees	209
Copyright Licences	90
Third Age Matters	389
General Administration	392
	<u>£ 3,615</u>

4. Prepayments

Outings	1,837
Printing - 2022/23 Handbook, cards & forms	709
PayPal Fees	203
	<u>£ 2,749</u>

5. Bank Current Account and Cash

Central U3A Bank Account	10,657
Bridge Bank Account	386
Outings Bank Account	2,037
PayPal Account	195
Cash Held by Groups	29
	<u>£ 13,304</u>

Independent Examiner's report to the Trustees of the Cranleigh & District U3A (Reg. Charity No. 1071260)

I report to the trustees on my examination of the accounts of the Cranleigh and District U3A ('the Trust') for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Mr Roy Glasper
Coombe Lea, Guildford Road, Cranleigh, GU6 8PP