

WALTHAM ABBEY YOUTH 2000
ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

Company Registration Number - 3325776

Charity Commission Registration Number - 1071248

WALTHAM ABBEY YOUTH 2000

ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS

FINANCIAL STATEMENTS for the year ended 28 February 2023

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TRUSTEES ANNUAL REPORT

Year ended 28 February 2023

Legal and administrative information

Directors

The Directors of the company who served during the year were as follows:

Elaine Fletcher	Chairman re-elected 07.11.2022
Daniel Gallagher	
Helen Kane	
Simon Kane	
Pesh Kapasiawala	Re-elected 07.11.2022

Each Director is also a member of the company. The Directors have delegated the day-to-day running of the Charity to a Management Committee comprising themselves and the other members who between them represent the wider community of Waltham Abbey and the various statutory authorities. The Management Committee is as listed below.

Management Committee:

Pat Brooks	Local resident
Elaine Fletcher	Trustee, Chairman
Daniel Gallagher	Trustee, Waltham Abbey businessman
Vanessa Gayton	EFDC Team Manager for Community Development and Wellbeing
Cllr Helen Kane	Trustee, Waltham Abbey Town Councillor & Epping Forest District Councillor
Cllr. Sam Kane	Trustee, Waltham Abbey Businessman, Epping Forest District Councillor & Essex County Councillor
Pesh Kapasiawala	Trustee, Local businessman
Cllr Maria Markham	Local Resident, Waltham Abbey Town Councillor
Rebecca Stanley	Essex Girls and Boys Clubs (Co-opted)

Principal & Registered Office:

154 Brooker Road
Waltham Abbey
Essex
EN9 1JH

Telephone: 01992 763953

Independent Examiner:

Simon Nicholas Ross (FCA, BSc, ATT)
Chartered Accountant
54 Sun Street
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Report of the Trustees for the year ended 28 February 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 28 February 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a directors' report as required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The names of the Directors in office during the year are given on page 2. In accordance with the Charity's Memorandum and Articles of Association, trustees/directors have to stand down after three years of appointment but can offer themselves for re-election. Elaine Fletcher had to stand down and offered herself for re-election at the Annual General Meeting held on 7 November 2022 and was duly re-elected. Pesh Kapasiawala had to stand down and offered himself for re-election at the Annual General meeting held on 7 November 2022 and was duly re-elected.

Helen Kane proposed that Elaine Fletcher should be re-elected as Chairman of the Trustees which was agreed by all present.

The Bank Mandate has been set up for two Trustees to sign all instructions to the Bank. It ensures that no two members of the same family can sign instructions together.

It continues to be recognised by the Trustees that there is a need to attract new and younger people to the organisation to ensure the continued success of the charity going forward.

Structure, Governance and Management

Governing Document

The Charity is established as a company limited by guarantee and not having a share capital. The affairs of the Charity are governed by its Memorandum and Articles of Association. The liability of the members in the event of the Charity's being wound up is limited to a sum not exceeding £5, being a maximum of £1 for each of the members.

Recruitment, Training and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected for a period of three years, after which they must be re-elected at the next Annual General Meeting.

The Directors have sought to ensure that appropriate skills and experience are represented amongst them. The Directors attend relevant courses and training events for charities and voluntary organisations, including training on making grant applications, the benefits of partnership working, and national lottery award schemes as appropriate.

Management Committee

The day-to-day running of the Company's affairs has been delegated to a Management Committee. The Directors are all members of the Management Committee, and the other members represent the statutory authorities which work in partnership with Waltham Abbey Youth 2000, local business and local residents representing the wider community of Waltham Abbey.

The Trustees were delighted to welcome Cllr. Maria Markham who joined the Management Committee in February 2023.

The Committee evolves as changes take place within the statutory authorities and other circumstances that have a direct impact on the work of the organisation.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

Objectives and Activities

The Company's objectives are as follows:-

- (i) To acquire, purchase and maintain the leasehold property known as and situated at 154 Brooker Road, Waltham Abbey, Essex;
- (ii) To develop a safe and healthy environment for the people of Waltham Abbey by establishing appropriate provision for the young people in order to:
 - (a) Create awareness of the facilities available to enable them to make gainful use of their leisure time;
 - (b) Encourage them to understand their duty and responsibilities both to themselves and others within the community; and
 - (c) To educate them to think for themselves and lead them towards taking responsibility for their own actions.
- (iii) To achieve awareness of the whole community involving amongst others:- the young, the old, parents, the churches, voluntary organisations, statutory authorities, business and commerce.

The main objectives and activities for the year were to maintain and where possible increase the provision of youth services at 154 Brooker Road, Waltham Abbey including extra school holiday activities, together with the Confidential Counselling facility at King Harold Academy and to maintain and improve the youth centre.

Achievements and Performance

The main areas of charitable activity are the provision, maintenance and improvement of the youth centre at 154 Brooker Road, Waltham Abbey, the running of youth activities at the centre, through Yip Yop Youth for younger children aged 7 to 11 and subject to funding and staffing, New Images for young people from School Years 7 to 11 together with the provision of school holiday activities, a cookery facility, WAY2COOK and the provision of a confidential counselling service, WAY Forward, for the young people of Waltham Abbey together with a Parent Drop-In facility. The charity makes the premises available to other organisations whose aims and objectives complement those of the Charity.

Facebook is used to promote the activities of the Charity to the community and continues to attract a good following.

New Images Youth Centre

We must thank Integrations, Sam and Helen Kane's company, for sponsoring the "Nanny" security software for the computers and for the ongoing maintenance and servicing of the computers.

We must also thank Angle Builders Ltd, Dan Gallagher's company for the general maintenance carried out at the premises at no cost to the Charity.

Yip Yop Youth Club

Unfortunately, Jill Boshier, who had run Yip Yop Youth for a number of years left in July 2022. It was decided by the staff that Jade Zielinski, who had joined the staff team in January 2022, having previously worked on a voluntary basis, should now take over the running of the club. She has continued to be assisted by Julie Smith and Jenny Ellis.

Unfortunately, it still has not been possible to find a 4th member of staff so that we can increase the club members to 30.

This means that the numbers of members attending the club have to be restricted to 20 per session to meet the Safeguarding Policy's ratio requirements which are 1 member of staff per 10 club members. Whilst there are 3 members of staff, 1 is involved in running the tuck shop facility for the club members and therefore there are only 2 members of staff overseeing the youngsters.

As always, a variety of activities are held including table tennis, table football, computer games and arts and crafts. We continually look at ways to improve the facilities to meet the aspirations of the club members.

New Images

Unfortunately, New Images, including Brooker Bites, has not been re-opened because of staff shortages for the clubs. We will continue to seek to identify appropriate staff to reopen and run this facility as soon as possible.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

WAY2COOK

In November 2022, Essex Community Foundation approached WAY2000 to advise us that the Douglas Allen Emergency Fund was looking to support local charities who are helping people during the winter months and cost-of-living crisis. They asked if we would be interested in setting up a project to meet this aim. We suggested WAY2COOK and it was immediately thought that this would meet the requirements.

We completed a very short questionnaire and funding was received in December so that WAY2COOK could be re-opened. The plan was for adults to participate as well as the young people.

Neil O'Dell returned to take charge of the facility and to use his professional chef skills to work with the adults and young people. He is assisted by Julie Smith and Elaine Fetcher.

To attract appropriate people, we promoted the facility through the local foodbank, 3food4U.

The facility is run on alternate weeks for the two groups who cook recipes for their families. A wide range of recipes are used but mainly focus on healthy eating and cost much less than buying ready-made meals or take-aways. They even learnt to make beef burgers, being a major favourite, but using mince beef with just 5% fat instead of the usual 20%. From time to time, desert recipes are prepared e.g. apple crumble.

The facility is in early stages as yet but has proved to be very popular. We do have to restrict numbers because of the size of our kitchen facilities but we are helping several families in the town.

WAY Forward Confidential Counselling and Parent Drop In

Angie Pearson, our counsellor, has now worked with the Charity for over 23 years.

She continues to work with young people at King Harold Academy, the sole secondary school in Waltham Abbey. She has had 64 new student referrals during this financial year and 39 parent/carer referrals.

She meets with the students at the school and whilst she starts with a 6 session plan for the young person, it is kept under review. It is decided after the 4th session whether the young person needs further assistance. If it is decided that the young person does not need to continue with the sessions, they are advised that if they need further help in the future, the door is always open. For some young people, the sessions go on for much longer. There are young people she has helped after they have left the school and have continued to experience a wide range of situations negatively affecting their lives and future prospects.

The Parent Drop-In facility has continued to be very popular. The parents and carers have problems of their own such as family break ups and, sadly, domestic abuse etc. They realise that these issues are affecting their children and are seeking help for themselves and their children. It has had a very positive impact on a significant number of parents.

Parents are able to drop in and chat with other parents experiencing similar issues or see Angie in private. For some, this is their only chance to socialise. In addition to the private counselling aspect of the service, Angie also provides support, guidance, strategies, tips, signposting to organisations who can help them with issues such as finance, housing etc. The sessions continue to include Relaxation and Mindfulness, Assertiveness, arts and crafts including glass painting, self-esteem art work and decoupage.

In July 2022, Jill Boshier who had assisted Angie for some time, left. She was replaced by Lesley Hennessey who Angie knew from her work at King Harold Academy. Lesley is able to interact and communicate with the parents and has been able to continue the relaxing activities.

Premises Hire:

The Football Academy of Excellence Youth, (FAE) a group that provides football facilities to young people, have continued use our premises for office purposes which was agreed. All users of the building are required to hold their own Public Liability Insurance. The Trustees also check that they have appropriate systems in place for DBS checks.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

Financial Review

The Trustees continue to do everything possible to attract funds and look to alternative ways of doing this either through more fund raising activities or developing enquiries to hire the building in order to maintain and extend the services for the benefit and wellbeing of the young people of Waltham Abbey as well as seeking grant funding.

During the year the following financial assistance was gratefully received:

April 2022	£2,000 from The High Sheriffs' Grant and £3,000 Police Property Act Fund both via Essex Community Foundation towards Counselling costs.
June 2022	£2,000 from Fowler Smith and Jones Trust towards Yip Yop Youth and Cookery.
July 2022	£7,500 from Essex Community Foundation, being the second payment of a three-year grant towards general costs
December 2022	£7,500 from the Douglas Allen Emergency Fund via Essex Community Foundation towards Cookery £2,000 from Epping Forest District Council being the third payment of a three-year grant towards Counselling costs. £5,000 from Essex Youth Trust towards Counselling costs.

February 2023 £1,250 from Essex Community Foundation being a booster grant to cover increased costs,

In addition, a donation £50 was received from Astute Technical Services who carry out the annual PAT testing at the premises.

£374.28 was received from Collection boxes in various pubs in Waltham Abbey and the Co-op store in Upshire.

£1,643.26 was raised from club member contributions and the tuck shop facility

£36.00 was received from Essex Lottery

£96.50 was raised at Waltham Abbey Town Show in June 2022

£4,200.00 was received from FAE in respect of Room Hire.

A substantial donation of cleaning products was donated by Tesco Superstore in Waltham Abbey.

WAY 2000 is extremely grateful for all the financial help and assistance it has received from a variety of sources to enable us to provide the vital Counselling Service and youth club facilities for the young people of Waltham Abbey and their families and to help us maintain our premises.

The Trustees volunteer their professional expertise in a number of areas. Dan Gallagher, is always on hand to carry out general repairs and maintenance to the property. Sam and Helen Kane have been a tremendous help with the IT issues encountered and their representation of the Charity at Town, District and County Councils is also helpful. The administrative and financial work is carried out by Elaine Fletcher.

The Trustees also appreciate the guidance in matters such as Safeguarding Policy Reviews and leads for grant opportunities which is given by Essex Boys and Girls Club to which WAY 2000 is affiliated.

Reserves Policy

Whilst the Trustees continue to believe that the charity should aim to have sufficient funds in hand for one year's expenditure but, as usual, this continues to be very difficult. Grants for restricted funds agreed for use on specific projects, such as counselling or cookery, and general funding have to be used within the timescales set by the funders, usually 12 months. If funding is not spent within the timescales, the funding has to be returned. Consequently, applications for funding are a constant task.

In order to control outgoings, the Trustees ensure that expenditure on administration, premises and utility costs is as economic as possible.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

Appreciation

The Trustees wish to record their thanks to all the other members of the Management Committee and their contribution towards the running of the Charity whether it is in an advisory capacity or in a practical way.

In addition, the Trustees are extremely grateful for the support of Jade Zielinski and her team including Julie Smith and Jenny Ellis. No doubt they will continue their efforts to attract members, especially to Yip Yop Youth Club, and provide a varied, imaginative and fun programme for the children and young people.

WAY2COOK is already having a very positive impact on a number of families and the Trustees are extremely grateful to Neil O'Dell and Julie Smith for their working helping families to learn how to cook affordable healthy meals.

The Trustees cannot over emphasis the huge contribution Angie Pearson makes and her excellent work for the young people of Waltham Abbey. Her work is recognised in the wider community beyond King Harold Academy and WAY 2000. The Parent Drop-In facility has become a very valued additional initiative by the parents and King Harold Academy. The success is down to Angie and Lesley who now assists her.

The charity is dependent on the goodwill of its committee members and volunteers in everything it does. It is grateful for the help it receives from local people, businesses and organisations, and is confident that support will continue into the future.

Public Benefit

As outlined above, within the Charity's achievements and performance, the Trustees have given due consideration as to how activities have been undertaken to meet the Charity's aims for public benefit. The Trustees have followed guidance as set out by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on the 30th of November 2023 and signed on its behalf by:



Mrs H Kane
On behalf of the Board of Directors

Independent Examiner's Report to the Trustees of Waltham Abbey Youth 2000

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

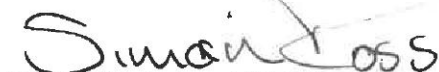
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Nicholas Ross FCA BSc ATT
Chartered Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

30th November 2023

WALTHAM ABBEY YOUTH 2000
**Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 28 February 2023**

	Note	Unrestricted	2023 Restricted	Total	2022 Total
		Funds (£)	Funds (£)	Funds (£)	Funds (£)
Income from					
Donations and grants receivable	2	8,800	21,500	30,300	42,580
Other trading activities	3	4,707	-	4,707	3,121
Investments		21	-	21	1
Other		1,643	-	1,643	1,361
Government grants receivable		-	-	-	4,228
Total		15,171	21,500	36,671	51,291
Expenditure on					
Raising funds		20	-	20	22
Charitable activities	4	20,927	25,846	46,773	50,160
Total		20,947	25,846	46,793	50,182
Net (expenditure)/income for the year		(5,776)	(4,346)	(10,122)	1,109
Reconciliation of funds					
Total funds brought forward		106,401	32,470	138,871	137,762
Total funds carried forward	14	100,625	28,124	128,749	138,871

The notes on pages 12 to 18 form an integral part of these accounts.

WALTHAM ABBEY YOUTH 2000

Balance Sheet as at 28 February 2023

	Note	2023 (£)	2022 (£)
FIXED ASSETS			
Tangible Assets	11	111,801	117,988
CURRENT ASSETS			
Cash at bank and in hand		19,434	21,218
Debtors	12	1,152	1,085
		<u>20,586</u>	<u>22,303</u>
CREDITORS			
Amounts falling due within one year	13	3,638	1,420
NET CURRENT ASSETS		<u>16,948</u>	<u>20,883</u>
		<u>128,749</u>	<u>138,871</u>
FUNDS			
Unrestricted Funds	14	100,625	106,401
Restricted Funds	14	28,124	32,470
		<u>128,749</u>	<u>138,871</u>

For the year ending 28 February 2023, the directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on the 30th of November 2023 and signed on their behalf by:



 Mrs H Kane
 Director

The notes on pages 11 to 17 form an integral part of these accounts.

Notes forming part of the Financial Statements for the year ended 28 February 2023

The company has been established as a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The addresses for the registered office and place of business are as presented on the legal and administrative page to the financial statements. The nature of the charity's operations and principal activities are as set out on page 3 of the financial statements.

1. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it the entity is a small charity.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Funds

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supply services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of the provision of core services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from government or other grants is recognised when the company has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be reliably measured.

Notes forming part of the Financial Statements for the year ended 28 February 2023 (Continued)

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or construction obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes an appropriate of payroll cost allocated to the function of fund-raising activities;
- Expenditure on charitable activities essentially includes the payroll costs and free-lance costs of individuals providing counselling sessions; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor space basis and other overheads have been allocated on a usage basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 5.

1.6 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	-	20% on cost per annum
Short Leasehold	-	Over the period of the lease

1.7 Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes forming part of the Financial Statements for the year ended 28 February 2023 (Continued)

1.11 Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and grants receivable

	2023			2022
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Total Funds (£)
Essex County Fire & Rescue Service	-	-	-	3,000
Michael Seymour	-	-	-	30
Essex Community Foundation	8,750	-	8,750	7,500
Epping Forest District Council	-	2,000	2,000	2,000
Essex County Council	-	-	-	500
Charles S French Charitable Trust	-	-	-	5,000
Essex Youth Trust	-	5,000	5,000	5,000
Essex Police Fire and Crime Commissioner	-	-	-	10,000
Waltham Abbey Town Council	-	-	-	2,000
Fowler Smith & Jones	-	2,000	2,000	-
Passam Foundation	-	-	-	5,000
Police Property Action Fund	-	3,000	3,000	-
Glenny LLP	-	-	-	500
High Sheriffs' Fund	-	2,000	2,000	2,000
Astute Technical Services	50	-	50	50
Douglas Allen Emergency Fund	-	7,500	7,500	-
	<u>8,800</u>	<u>21,500</u>	<u>30,300</u>	<u>42,580</u>

3. Income from other trading activities

	2023 (£)	2022 (£)
Fees from room hire	4,200	2,450
Fund-raising income	507	671
	<u>4,707</u>	<u>3,121</u>

Income above was attributable to unrestricted funds.

Notes forming part of the Financial Statements for the year ended 28 February 2023 (Continued)

4. Analysis of expenditure on charitable activities

	Activities undertaken directly (£)	Support costs (Note 5) (£)	Total (£)
Core activity – Youth Centre	5,385	20,169	25,554
Youth Counselling (including parent drop in service)	20,200	1,019	21,219
	25,585	21,188	46,773

Expenditure on charitable activities was £46,773 (2022: £50,160) of which £20,927 (2022: £25,910) was unrestricted and £25,846 (2022: £24,250) was restricted.

Notes to the Accounts for the year ended 28 February 2023 (Continued)

5. Allocation of support costs

Support cost	Basis of allocation	Core activity - Youth Centre (£)	Youth Counselling (£)	Total (£)
Insurance	Pro-rata	2,070	109	2,179
Light, heat and telephone	Pro-rata	3,540	189	3,729
Governance	Pro-rata	912	48	960
Professional fees	Pro-rata	161	-	161
Depreciation	Direct	584	-	584
Amortisation	Direct	5,323	280	5,603
Premises cost (inc tenancy costs)	Pro-rata	7,470	393	7,863
Other	Direct	109	-	109
		20,169	1,019	21,188

6. Net Incoming Resources for the year

	2023 (£)	2022 (£)
Depreciation and Amortisation	6,187	6,187
Accountancy	960	960

7. Staff Costs and Employee benefits

	2023 £	2022 £
Staff costs:		
Wages and salaries	5,460	6,552

No employee earned £60,000 p.a. or more during the accounting period.

The average number of employees and full time equivalent (FTE) analysed by function during the year was as follows:

	2023		2022	
	Number	FTE	Number	FTE
Youth Centre services	6	1	6	1

Notes to the Accounts for the year ended 28 February 2023 (Continued)

8. Trustees and key management personnel remuneration and expenses

No company director or member of the management committee received any emoluments or reimbursed expenditure from the charity during the year. All administrative and general maintenance work undertaken on behalf of the charity is performed on a voluntary basis. The company had six employees during the year (2022: Six).

9. Independent examiners remuneration

Independent examiners remuneration amounts to an independent examination fee of £960 (2022: £960).

10. Taxation

As a charity, Waltham Abbey Youth 2000 is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11. Tangible fixed assets

	Leasehold Properties (£)	Fixtures & Fittings (£)	Computer Equipment (£)	Total (£)
Cost or valuation At 1 March 2022	216,178	19,255	6,000	241,433
At 28 February 2023	216,178	19,255	6,000	241,433
Depreciation At 1 March 2022	99,457	17,989	5,999	123,445
Charge for the year	5,603	584	-	6,187
At 28 February 2023	105,060	18,573	5,999	129,632
Net book value at 28 February 2023	111,118	682	1	111,801
Net book value at 28 February 2022	116,721	1,266	1	117,988

12. Debtors

	2023 (£)	2022 (£)
Prepayments	1,152	1,085
	1,152	1,085

Notes to the Accounts for the year ended 28 February 2023 (Continued)

13. Creditors: amounts falling due within one year

	2023 (£)	2022 (£)
Other creditors	2,678	520
Accrued expenses	960	900
	<u>3,638</u>	<u>1,420</u>

14. Funds

	General Funds (£)	Restricted Funds (£)	Total Funds (£)
At 1 March 2022	106,401	32,470	138,871
Incoming resources for the year	15,171	21,500	36,671
Outgoing resources for the year	(20,947)	(25,846)	(46,793)
At 28 February 2023	<u>100,625</u>	<u>28,124</u>	<u>128,749</u>
Represented by:	(£)	(£)	(£)
Tangible fixed assets	90,749	21,052	111,801
Net current assets	9,876	7,072	16,948
	<u>100,625</u>	<u>28,124</u>	<u>128,749</u>

The restricted funds total of £28,124 as at 28 February 2023 is represented as follows:

- £21,052 - the unamortised cost of replacing the central heating system, refurbishment of toilets and other capital works at the Brooker Road premises undertaken during the years to 28 February 2011 and 28 February 2012 from monies provided by the Essex County Council Community Initiatives Fund.
- £830 monies within a company bank account granted from Essex Youth Trust.
- £6,242 monies within a company bank account granted from Douglas Allen Emergency Fund.

15. Operating lease commitments

The charity entered into a property conveyance in Waltham Abbey, Essex, from which the charity conducts its affairs. The lease for the ground rent expires on 4 November 2055. The lease commitment for the charity as at 28 February 2023 is therefore £116,920.