

WALTHAM ABBEY YOUTH 2000

England & Wales · Charity number 1071248

Details

Other names	WAY 2000, YOUTH 2000
Status	Registered
Legal form	Charitable company
Company number	03325776
Registered	1998-08-27
Register	View on the Charity Commission register

Contact

Address	Waltham Abbey Youth 2000 154 Brooker Road Waltham Abbey EN9 1JH
Phone	01245362457
Email	elainefletcherway2000@gmail.com

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF YOUNG PEOPLE IN WALTHAM ABBEY, IN THE COUNTY OF ESSEX AND IN PARTICULAR THE ADVANCEMENT OF PROJECTS OF BENEFIT TO YOUNG PEOPLE AND IN THE FURTHERANCE OF THE SAID PURPOSE BUT NOT OTHERWISE AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF YOUTH ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: Provision maintenance and operation of a youth centre in Waltham Abbey, Essex. Provision of services to young people, including arts, sports, leisure, IT, and a confidential counselling service for young people and, if necessary, their family members.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** WALTHAM ABBEY
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-27	£32,053	£40,046	-	-
2024-02-28	£41,182	£50,571	-	-
2023-02-28	£36,671	£46,793	-	-
2022-02-28	£51,291	£50,182	-	-
2021-02-28	£59,547	£59,257	-	-

Trustees

Name	Role	Appointed
ELAINE FLETCHER	Chair	1999-09-14
DANIEL MARTIN GALLAGHER		2005-12-01
HELEN KANE		2012-10-04
KALPESH KAPASIAWALA		2019-11-13
Simon John Kane		2017-11-01

Accounts

WALTHAM ABBEY YOUTH 2000
ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

Company Registration Number - 3325776

Charity Commission Registration Number - 1071248

WALTHAM ABBEY YOUTH 2000

ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS

FINANCIAL STATEMENTS for the year ended 28 February 2025

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TRUSTEES ANNUAL REPORT

Year ended 28 February 2025

Legal and administrative information

Directors

The Directors of the company who served during the year were as follows:

Elaine Fletcher	Chairman
Daniel Gallagher	
Helen Kane	re-elected 18.10.2024
Simon Kane	
Pesh Kapasiawala	

Each Director is also a member of the company. The Directors have delegated the day-to-day running of the Charity to a Management Committee comprising themselves and the other members who between them represent the wider community of Waltham Abbey and the various statutory authorities. The Management Committee is as listed below.

Management Committee:

Ben Adetimole	Finance Director and a local volunteer
Mark Boyce	Local Businessman and local volunteer
Pat Brooks	Resigned 8 March 2024
Elaine Fletcher	Trustee, Chairman
Daniel Gallagher	Trustee, Waltham Abbey businessman
Vanessa Gayton	EFDC Team Manager Culture & Community
Cllr Helen Kane	Trustee, Waltham Abbey Town Councillor & Epping Forest District Councillor until May 2024
Cllr. Sam Kane	Trustee, Waltham Abbey Businessman, Waltham Abbey Town Councillor w.e.f. autumn 2024 and Essex County Councillor
Pesh Kapasiawala	Trustee, Local businessman
Cllr Maria Markham	Local Resident, Waltham Abbey Town Councillor & Epping Forest District Councillor
Jessica Pease	Essex Girls and Boys Clubs (Co-opted)

Principal & Registered Office: 154 Brooker Road
Waltham Abbey
Essex
EN9 1JH

Telephone: 01992 763953

Independent Examiner: Mr Dean G Coothapen (FCCA, MSc)
Chartered Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Report of the Trustees for the year ended 28 February 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 28 February 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a directors' report as required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The names of the Directors in office during the year are given on page 2. In accordance with the Charity's Memorandum and Articles of Association, trustees/directors have to stand down after three years of appointment but can offer themselves for re-election. Helen Kane had to stand down and offered herself for re-election at the Annual General Meeting held on 18 October 2024 and was duly re-elected.

The Bank Mandate has been set up for two Trustees to sign all instructions to the Bank. It ensures that no two members of the same family can sign instructions together.

It continues to be recognised by the Trustees that there is a need to attract new and younger people to the organisation to ensure the continued success of the charity going forward.

Structure, Governance and Management

Governing Document

The Charity is established as a company limited by guarantee and not having a share capital. The affairs of the Charity are governed by its Memorandum and Articles of Association. The liability of the members in the event of the Charity's being wound up is limited to a sum not exceeding £5, being a maximum of £1 for each of the members.

Recruitment, Training and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected for a period of three years, after which they must be re-elected at the next Annual General Meeting.

The Directors have sought to ensure that appropriate skills and experience are represented amongst them. The Directors attend relevant courses and training events for charities and voluntary organisations, including training on making grant applications, the benefits of partnership working, and national lottery award schemes as appropriate.

Management Committee

The day-to-day running of the Company's affairs has been delegated to a Management Committee. The Directors are all members of the Management Committee, and the other members represent the statutory authorities which work in partnership with Waltham Abbey Youth 2000, local business and local residents representing the wider community of Waltham Abbey.

The Committee evolves as changes take place within the statutory authorities and other circumstances that have a direct impact on the work of the organisation.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2025

Objectives and Activities

The Company's objectives are as follows:-

- (i) To acquire, purchase and maintain the leasehold property known as and situated at 154 Brooker Road, Waltham Abbey, Essex;
- (ii) To develop a safe and healthy environment for the people of Waltham Abbey by establishing appropriate provision for the young people in order to:
 - (a) Create awareness of the facilities available to enable them to make gainful use of their leisure time;
 - (b) Encourage them to understand their duty and responsibilities both to themselves and others within the community; and
 - (c) To educate them to think for themselves and lead them towards taking responsibility for their own actions.
- (iii) To achieve awareness of the whole community involving amongst others:- the young, the old, parents, the churches, voluntary organisations, statutory authorities, business and commerce.

The main objectives and activities for the year were to maintain and where possible increase the provision of youth services at 154 Brooker Road, Waltham Abbey including extra school holiday activities, together with the Confidential Counselling facility at King Harold Academy and to maintain and improve the youth centre.

Achievements and Performance

The main areas of charitable activity are the provision, maintenance and improvement of the youth centre at 154 Brooker Road, Waltham Abbey, the running of youth activities at the centre, through Yip Yop Youth for younger children aged 7 to 11 and subject to funding and staffing, New Images for young people from School Years 7 to 11 together with the provision of school holiday activities, a cookery facility, WAY2COOK and the provision of a confidential counselling service, WAY Forward, for the young people of Waltham Abbey together with a Parent Drop-In facility. The charity makes the premises available to other organisations whose aims and objectives complement those of the Charity.

Facebook is used to promote the activities of the Charity to the community and continues to attract a good following.

New Images Youth Centre

We must thank Integrations, Sam and Helen Kane's company, for sponsoring the "Nanny" security software for the computers and for the ongoing maintenance and servicing of the computers.

We must also thank Angle Builders Ltd, Dan Gallagher's company for the general maintenance carried out at the premises at no cost to the Charity.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2025

Yip Yop Youth Club

Yip Yop Youth continued to be run by Jade Zielinski, who took over the running of the club in January 2022. She had joined the staff team having previously worked at the club on a voluntary basis. She continued to be assisted by Julie Smith and Jenny Ellis.

Unfortunately, it still was not possible to find a 4th member of staff so that the club members could be increased to 30.

This means that the numbers of members attending the club have to be restricted to 20 per session to meet the Safeguarding Policy's ratio requirements which are 1 member of staff per 10 club members. Whilst there are 3 members of staff, 1 was involved in running the tuck shop facility for the club members and therefore there were only 2 members of staff overseeing the youngsters.

As always, a variety of activities were held including table tennis, table football, computer games and arts and crafts.

Unfortunately, due to funding issues, the club had to be closed with effect from September 2024 until sufficient funding could be attracted to cover the costs.

We continually seek funding to restart the club and look at ways to improve the facilities to meet the aspirations of the club members.

New Images

Unfortunately, we were unable to re-open New Images because of a variety of issues and the shortage of funding.

We will continue to seek funding to reopen this facility as soon as possible.

WAY2COOK

Despite WAY2COOK, which was run by Neil O'Dell and assisted by Julie Smith, continuing to be very popular, we also had to close the facility due to funding issues with effect from September 2024. Parents had advised the staff of the huge difference the sessions have had on the young people's eating habits which have been considerably extended by the wide variety of recipes used. Numbers do have to be restricted because of the size of the kitchen facilities but several families in the town continued to be helped during the widely published negative economic issues affecting people's finances.

As with the other clubs, we will continue to seek funding to re-open this facility as soon as it is viable.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2025

WAY Forward Confidential Counselling and Parent Drop-In Facility

Angie Pearson, our professional counsellor, has now worked with the Charity for over 25 years.

She continues to work with young people at King Harold Academy, the sole secondary school in Waltham Abbey.

She has had 17 new student referrals during this financial year and 27 parent/carer referrals.

If it is decided that the young person does not need to continue with the sessions they are advised that if they need further help in the future, the door is always open. For some young people, the sessions go on for much longer.

She meets with the students at the school and whilst she starts with a 6 session plan for the young person it is kept under review. It is decided after the 4th session whether the young person needs further assistance.

If it is decided that the young person does not need to continue with the sessions they are advised that if they need further help in the future, the door is always open. For some young people, the sessions go on for much longer.

The Parent Drop-In facility continued to be very popular. The parents and carers have problems of their own such as family break ups and, sadly, domestic abuse etc. They realise that these issues are affecting their children and are seeking help for themselves and their children. Angie provides support, guidance, strategies, tips, signposting to organisations who can help them with issues such as finance, housing etc. It has had a very positive impact on a significant number of parents. Unfortunately, we were unable to continue the facility for parents/carers to meet on a weekly basis, enabling them to socialise and get involved with a variety of arts and craft activities and when necessary, see Angie in private. Despite the closure of the facility also due to funding issues, Angie kept in constant contact with all the beneficiaries in her own time

Premises Hire:

The Football Academy of Excellence Youth, (FAE) a group that provides football facilities to young people, have continued use our premises for office purposes which was agreed. All users of the building are required to hold their own Public Liability Insurance. The Trustees also check that they have appropriate systems in place for DBS checks.

Financial Review

The Trustees continue to do everything possible to attract funds and look to alternative ways of doing this either through more fund-raising activities or developing enquiries to hire the building in order to maintain and extend the services for the benefit and wellbeing of the young people of Waltham Abbey as well as seeking grant funding.

During the year the following financial assistance was gratefully received:

April 2024	£1250 from Waltham Abbey Town Council towards WAY Forward Counselling costs
June 2024	£3000 from Charles S French Charitable Trust towards WAY Forward Counselling costs
October 2024	£1500 from Pat Newman Memorial Trust towards general costs
December 2024	£5000 Essex Community Foundation towards general costs
February 2025	£7,000 from Core Acre Cost Fund, administered by Essex Community Foundation towards WAY Forward Counselling

In addition:

£322.30 was received from Collection boxes in various pubs in Waltham Abbey and the Co-op store in Upshire.

£492.38 was raised from Yip Yop Youth club member contributions and the tuck shop facility

£188.00 was raised from WAYCOOK club member contributions

£114.50 was received from Essex Lottery

£4,200.00 was received from FAE in respect of Room Hire.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2025

£1200.00 was received from 3food4U in respect of room hire during the school holidays.

£122.00 was raised from a Tombola and a "Hook the Duck" facility at the Waltham Abbey Town Show in June 2024

A donation of cleaning products was donated by Tesco Superstore in Waltham Abbey.

WAY 2000 is extremely grateful for all the financial help and assistance it has received from a variety of sources to enable us to provide the vital Counselling Service together with general funding which helped towards the costs of maintaining the premises.

The Trustees volunteer their professional expertise in a number of areas. Dan Gallagher, is always on hand to carry out general repairs and maintenance to the property. Sam and Helen Kane are a tremendous help with the IT issues encountered and their representation of the Charity at Town, District and County Councils is also helpful. The administrative and financial work is carried out by Elaine Fletcher.

The Trustees also appreciate the guidance in matters such as Safeguarding Policy Reviews and leads for grant opportunities which is given by Essex Boys and Girls Club to which WAY 2000 is affiliated.

Reserves Policy

Whilst the Trustees continue to believe that the charity should aim to have sufficient funds in hand for one year's expenditure but, as usual, this continues to be very difficult. Grants for restricted funds agreed for use on specific projects, such as counselling or cookery, and general funding have to be used within the timescales set by the funders, usually 12 months. If funding is not spent within the timescales, the funding has to be returned. Consequently, applications for funding are a constant task.

In order to control outgoings, the Trustees ensure that expenditure on administration, premises and utility costs is as economic as possible.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2024

Appreciation

The Trustees wish to record their appreciation to all the other members of the Management Committee and their contribution towards the running of the Charity whether it is in an advisory capacity or in a practical way.

In addition, the Trustees are extremely grateful for the Yip Yop Youth team led by Jade Zielinski and Neil O'Dell and Julie Smith who ran WAY2COOK. Hopefully they will continue their efforts to attract members to clubs, and provide the excellent service for the benefit of the young people of Waltham Abbey as soon as we are able to re-open these facilities once funding is available.

The Trustees cannot over emphasise the huge contribution Angie Pearson has made and her excellent work for the young people of Waltham Abbey. So much of her work is done in her own time and the success of the service is entirely down to Angie. Her work is recognised in the wider community beyond King Harold Academy and WAY 2000. The Parent Drop-In facility became a very valued additional initiative by the parents and King Harold Academy. We are hopeful that we will be able to attract funding so that we can re-open the Parent Drop-In facility to enable parents and carers to meet up and socialise in a variety of ways

The charity is dependent on the goodwill of its committee members and volunteers in everything it does. It is grateful for the help it receives from local people, businesses and organisations, and is confident that support will continue into the future.

Public Benefit

As outlined above, within the Charity's achievements and performance, the Trustees have given due consideration as to how activities have been undertaken to meet the Charity's aims for public benefit. The Trustees have followed guidance as set out by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 14/11/2025 and signed on its behalf by:



Mrs H Kane
On behalf of the Board of Directors

WALTHAM ABBEY YOUTH 2000

Independent Examiner's Report to the Trustees of Waltham Abbey Youth 2000

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2025 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

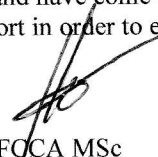
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dean G Coothapen FQCA MSc
Chartered Certified Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

14/11/25

WALTHAM ABBEY YOUTH 2000

Statement of Financial Activities (including Income & Expenditure Account) for the year ended 28 February 2025

	Note	Unrestricted	2025 Restricted	Total	2024 Total
		Funds (£)	Funds (£)	Funds (£)	Funds (£)
Income from					
Donations and grants receivable	2	14,100	11,250	25,350	34,735
Other trading activities	3	5,844	-	5,844	4,536
Investments		64	-	64	179
Other		795	-	795	1,732
Total		<u>20,803</u>	<u>11,250</u>	<u>32,053</u>	<u>41,182</u>
Expenditure on					
Raising funds		20	-	20	20
Charitable activities	4	25,331	14,695	40,026	50,551
Total		<u>25,351</u>	<u>14,695</u>	<u>40,046</u>	<u>50,571</u>
Net (expenditure) for the year		(4,548)	(3,445)	(7,993)	(9,389)
Reconciliation of funds					
Total funds brought forward		89,869	29,491	119,360	128,749
Total funds carried forward	14	<u>85,321</u>	<u>26,046</u>	<u>111,367</u>	<u>119,360</u>

The notes on pages 11 to 17 form an integral part of these accounts.

WALTHAM ABBEY YOUTH 2000

Balance Sheet as at 28 February 2025

	Note	2025 (£)	2024 (£)
FIXED ASSETS			
Tangible Assets	11	104,334	107,827
CURRENT ASSETS			
Cash at bank and in hand		6,921	13,543
Debtors	12	1,132	1,194
		<u>8,053</u>	<u>14,737</u>
CREDITORS			
Amounts falling due within one year	13	1,020	3,204
NET CURRENT ASSETS		<u>7,033</u>	<u>11,533</u>
		<u>111,367</u>	<u>119,360</u>
FUNDS			
Unrestricted Funds	14	85,321	89,869
Restricted Funds	14	26,046	29,491
		<u>111,367</u>	<u>119,360</u>

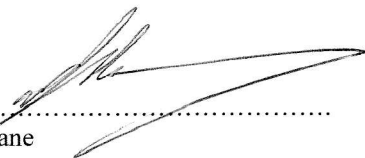
For the year ending 28 February 2025, the directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on 14/11/2025 and signed on their behalf by:



 Mrs H Kane
 Director

The notes on pages 11 to 17 form an integral part of these accounts.

Notes forming part of the Financial Statements for the year ended 28 February 2025

The company has been established as a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The addresses for the registered office and place of business are as presented on the legal and administrative page to the financial statements. The nature of the charity's operations and principal activities are as set out on page 3,4 and 5 of the financial statements.

1. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it the entity is a small charity.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Funds

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supply services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of the provision of core services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from government or other grants is recognised when the company has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be reliably measured.

Notes forming part of the Financial Statements for the year ended 28 February 2025 (Continued)

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or construction obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes an appropriate of payroll cost allocated to the function of fund-raising activities;
- Expenditure on charitable activities essentially includes the payroll costs and free-lance costs of individuals providing counselling sessions; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor space basis and other overheads have been allocated on a usage basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 5.

1.6 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	-	20% on cost per annum
Short Leasehold	-	Over the period of the lease

1.7 Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

WALTHAM ABBEY YOUTH 2000

Notes forming part of the Financial Statements for the year ended 28 February 2025 (Continued)

1.11 Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and grants receivable

	2025		2024
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Essex Community Foundation	5,000	7,000	12,000
Epping Forest District Council	-	-	2,000
Charles S French Charitable Trust	-	3,000	3,000
Essex Youth Trust	-	-	5,000
Fowler Smith & Jones	-	-	2,000
Waltham Abbey Town council	-	1,250	-
Mrs Smith and Mount Trust	-	-	3,000
Pat Newman Memorial Trust	1,500	-	-
Elaine Fletcher	6,000	-	-
Angle Builders	1,600	-	-
Tesco book donations	-	-	235
	<u>14,100</u>	<u>11,250</u>	<u>25,350</u>
	<u><u>14,100</u></u>	<u><u>11,250</u></u>	<u><u>25,350</u></u>

3. Income from other trading activities

	2025 (£)	2024 (£)
Fees from room hire	5,400	4,200
Fund-raising income	444	336
	<u>5,844</u>	<u>4,536</u>
	<u><u>5,844</u></u>	<u><u>4,536</u></u>

Income above was attributable to unrestricted funds.

WALTHAM ABBEY YOUTH 2000

Notes forming part of the Financial Statements for the year ended 28 February 2025 (Continued)

4. Analysis of expenditure on charitable activities

	Activities undertaken directly (£)	Support costs (Note 5) (£)	Total (£)
Core activity – Youth Centre	5,396	19,525	24,921
Youth Counselling (including parent drop in service)	14,130	975	15,105
	19,526	20,500	40,026

Expenditure on charitable activities was £40,026 (2024: £50,551) of which £25,331(2024:£25,918) was unrestricted and £14,695 (2024: £24,633) was restricted.

WALTHAM ABBEY YOUTH 2000

Notes forming part of the Financial Statements for the year ended 28 February 2025 (Continued)

5. Allocation of support costs

Support cost	Basis of allocation	Core activity Youth Centre (£)	Youth Counselling (£)	Total (£)
Insurance	Pro-rata	2,328	123	2,451
Light, heat and telephone	Pro-rata	5,125	270	5,395
Governance	Pro-rata	912	48	960
Professional fees	Pro-rata	45	-	45
Depreciation	Direct	100	-	100
Amortisation	Direct	3,223	170	3,393
Premises cost (inc tenancy costs)	Pro-rata	7,506	364	7,870
Other	Direct	286	-	286
		19,525	975	20,500

6. Net Incoming Resources for the year

	2025 (£)	2024 (£)
Depreciation and Amortisation	3,493	3,974
Accountancy	1,020	1,020

7. Staff Costs and Employee benefits

	2025 £	2024 £
Staff costs:		
Wages and salaries	5,275	9,950

No employee earned £60,000 p.a. or more during the accounting period.

The average number of employees and full time equivalent (FTE) analysed by function during the year was as follows:

	2025		2024	
	Number	FTE	Number	FTE
Youth Centre services	5	1	5	1

WALTHAM ABBEY YOUTH 2000

Notes forming part of the Financial Statements for the year ended 28 February 2025 (Continued)

8. Trustees and key management personnel remuneration and expenses

No company director or member of the management committee received any emoluments or reimbursed expenditure from the charity during the year. All administrative and general maintenance work undertaken on behalf of the charity is performed on a voluntary basis. The company had five employees during the year (2024: Five).

9. Independent examiners remuneration

Independent examiners remuneration amounts to an independent examination fee of £960 (2024: £960).

10. Taxation

As a charity, Waltham Abbey Youth 2000 is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11. Tangible fixed assets

	Leasehold Properties (£)	Fixtures & Fittings (£)	Computer Equipment (£)	Total (£)
Cost or valuation At 1 March 2024	216,178	19,255	6,000	241,433
At 28 February 2025	216,178	19,255	6,000	241,433
Depreciation At 1 March 2024	108,453	19,154	5,999	133,606
Charge for the year	3,393	100	-	3,493
At 28 February 2025	111,846	19,254	5,999	137,099
Net book value at 28 February 2025	104,332	1	1	104,334
Net book value at 29 February 2024	107,725	101	1	107,827

12. Debtors

	2025 (£)	2024 (£)
Prepayments	1,132	1,194

WALTHAM ABBEY YOUTH 2000

Notes forming part of the Financial Statements for the year ended 28 February 2025 (Continued)

13. Creditors: amounts falling due within one year

	2025 (£)	2024 (£)
Other creditors	-	2,184
Accrued expenses	1,020	1,020
	<u>1,020</u>	<u>3,204</u>

14. Funds

	General Funds (£)	Restricted Funds (£)	Total Funds (£)
At 1 March 2024	89,869	29,491	119,360
Incoming resources for the year	20,803	11,250	32,053
Outgoing resources for the year	(25,351)	(14,695)	(40,046)
	<u>85,321</u>	<u>26,046</u>	<u>111,367</u>
At 28 February 2025	85,321	26,046	111,367
Represented by:	(£)	(£)	(£)
Tangible fixed assets	84,568	19,766	104,334
Net current assets	753	6,280	7,033
	<u>85,321</u>	<u>26,046</u>	<u>111,367</u>

The restricted funds total of £26,046 as at 28 February 2025 is represented as follows:

- £19,766 - the unamortised cost of replacing the central heating system, refurbishment of toilets and other capital works at the Brooker Road premises undertaken during the years to 28 February 2011 and 28 February 2012 from monies provided by the Essex County Council Community Initiatives Fund.
- £6,280 - monies within a company bank account granted from the Essex Community Foundation for counselling services.

15. Operating lease commitments

The charity entered into a property conveyance in Waltham Abbey, Essex, from which the charity conducts its affairs. The lease for the ground rent expires on 4 November 2055. The lease commitment for the charity as at 28 February 2025 is therefore £107,720.

Accounts

WALTHAM ABBEY YOUTH 2000
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

Company Registration Number - 3325776

Charity Commission Registration Number - 1071248

WALTHAM ABBEY YOUTH 2000

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FINANCIAL STATEMENTS for the year ended 28 February 2014

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WALTHAM ABBEY YOUTH 2000

Legal and administrative information

Directors

The Directors of the company who served during the year were as follows:

Elaine Fletcher	Chairman
Daniel Gallagher	
Helen Kane	
Kevin Raby	Resigned 24 June 2013
Pat Brooks	

Each Director is also a member of the company. The Directors have delegated the day-to-day running of the Charity to a Management Committee comprising themselves and the other members who between them represent the wider community of Waltham Abbey and the various statutory authorities. The Management Committee is as listed below.

Management Committee:

Pat Brooks	Local resident
Laura Coley	Club Leader - w.e.f. 30 May 2013
Lucy Eales	EFDC Community Development Worker
Elaine Fletcher	Chairman
Daniel Gallagher	Waltham Abbey businessman
Cllr Helen Kane	Waltham Abbey Town Council & Epping Forest District Council
Cllr Anne Mitchell	Waltham Abbey Town Council & Epping Forest District Council w.e.f. 30 January 2014
Kevin Raby	Resigned 24 June 2013
Barbara Watson	Waltham Abbey School Governor
Gerry Smith	Essex Girls and Boys Clubs (Co-opted)

Principal & Registered Office: 154 Brooker Road
Waltham Abbey
Essex
EN9 1JH

Telephone: 01992 763953

Independent Examiner: Simon Nicholas Ross (FCA)
Chartered Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present the seventeenth annual report and the audited financial statements for the year ended 28 February 2014. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The names of the Directors in office during the year are given on page 2. Elaine Fletcher remains Chairman. Kevin Raby, having moved away from the area, resigned as a director on 26 June 2013 after 9 years. His contribution to the work of the charity and his help with the property maintenance has been greatly appreciated. The registered office of the company, and its operating base, is 154 Brooker Road, Waltham Abbey, Essex.

It continues to be recognised by the Trustees that there is a need to attract new and younger people to the organisation to ensure the continued success of the charity going forward.

Structure, Governance and Management

Governing Document

The Charity is established as a company limited by guarantee and not having a share capital. The affairs of the Charity are governed by its Memorandum and Articles of Association. The liability of the members in the event of the Charity's being wound up is limited to a sum not exceeding £5, being a maximum of £1 for each of the members.

Recruitment, Training and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected for a period of three years, after which they must be re-elected at the next Annual General Meeting.

The Directors have sought to ensure that appropriate skills and experience are represented amongst them. The Directors attend relevant courses and training events for charities and voluntary organisations, including training on making grant applications, the benefits of partnership working, and national lottery award schemes as appropriate.

Management Committee

The day-to-day running of the Company's affairs has been delegated to a Management Committee. The Directors are all members of the Management Committee, and the other members represent the statutory authorities which work in partnership with Waltham Abbey Youth 2000, local business and local residents representing the wider community of Waltham Abbey. With the re-launch of New Images, it was felt appropriate to invite Laura Coley who is the club leader of New Images and Yip Yop Youth to join the Management Committee which she did on 30 May 2013. The Management Committee were also pleased to welcome Cllr Anne Mitchell, Mayor of Waltham Abbey Town Council and councillor at Epping Forest District Council who joined the Management Committee on 30 January 2014.

The Committee evolves as changes take place within the statutory authorities and other circumstances that have a direct impact on the work of the organisation.

Objectives and Activities

The Company's objectives are as follows:-

- (i) To acquire, purchase and maintain the leasehold property known as and situated at 154 Brooker Road, Waltham Abbey, Essex;
- (ii) To develop a safe and healthy environment for the people of Waltham Abbey by establishing appropriate provision for the young people in order to:
 - (a) Create awareness of the facilities available to enable them to make gainful use of their leisure time;
 - (b) Encourage them to understand their duty and responsibilities both to themselves and others within the community; and
 - (c) To educate them to think for themselves and lead them towards taking responsibility for their own actions.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

(iii) To achieve awareness of the whole community involving amongst others:- the young, the old, parents, the churches, voluntary organisations, statutory authorities, business and commerce.

The main objectives and activities for the year were to maintain and where possible increase the provision of youth services at 154 Brooker Road, including extra school holiday activities, to maintain and improve the youth centre.

Risk management

The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, Waltham Abbey Youth 2000 is continually monitoring and managing its risk and ensuring action plans are in place to mitigate key risks.

Included in external risks is that of the loss of funding. The effects of this have been minimised by the procedures in place, which have resulted in funding being secured from a variety of sources. The charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspect of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The trustees review the major risks faced by the charity on a regular basis and intend to maintain sufficient resources to cover the charity in the event of adverse financial conditions.

Achievements and Performance

The main areas of charitable activity are the provision, maintenance and improvement of the youth centre at 154 Brooker Road, Waltham Abbey, the running of youth activities at the centre, through Yip Yop Youth for younger children aged 7 to 11 and New Images for young people from School Years 7, 8 & 9 together with the provision of school holiday activities, a healthy eating programme through WAY 2 COOK aimed at 11 to 16 year olds and the provision of a confidential counselling service for the young people of Waltham Abbey. In addition, the charity makes the premises available to other organisations whose aims and objectives complement those of the Charity.

The aim of developing a new website, www.way2000.org.uk is still being pursued. The Charity continues to seek the interest and input of the young people to help to design it and an appropriately experienced person has been identified to lead the project.

During the year a Facebook page was set up together with Twitter to promote the activities of the Charity to the community. These have attracted an encouraging following.

New Images Youth Centre

This year, Pat Brooks, Elaine Fletcher and volunteer Siân Griffiths redecorated the ground floor kitchen. A new solid ceiling was installed into the 1st floor kitchen to improve hygiene and electrical work was carried out so that a new cooker could be installed to cater for the new cookery club.

With the assistance of a grant from Waltham Abbey Town Council, bright new tables and chairs were purchased for the upstairs room so that the old heavy desks and chairs which were falling into disrepair could be replaced. The new tables are much lighter and easier to move increasing the options for the use of the room. There is still much work to be done in the room such as a new ceiling and floor covering which will be done when funding can be attracted for this.

On 5 November a fire inspection was carried out and the procedures and facilities were deemed to be satisfactory.

New Images Youth Club

As reported last year a grant from the Lottery Awards For All programme was agreed enabling the re-launch of New Images. Research indicated that the age range of 13 to 19 year olds formerly set by Essex County Council when they provided youth workers was too wide and put many young people off from attending the club. It was decided to set the new club up for School Years 7, 8 & 9 rather than by age so as not to deter some young people from attending because they had friends who were not of the right age. The club was re-launched with an open evening on 30 May 2013 which included recording a promotional video as part of an exercise being carried out by Loughton Youth Project and a film project entitled "Lord of the Bagel" run by Lucy Chipperfield from Essex Boys and Girls Club which included making

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

Plasticine models in the style of the Wallace and Gromit characters. This was extremely popular and it is hoped to follow this up in the future.

In view of the timing of the re-launch, a decision was taken to keep the club open during the summer holidays so that the interest was maintained. This has resulted in all the clubs being kept open during school holidays to appraise demand.

Activities include Pool, Table Tennis, Table football and Internet access. There is a wide variety of equipment and electronic games available including Wii, Xbox 360 and PS2. In addition they have access to the T.V. Room specially created for the group in 2012 together with a DVD Player and a CD player with iPod docking. There is also a wide range of art & craft facilities. Laura Coley who runs Yip Yop Youth took charge of the new club and is assisted by Jill Bosher.

The Trustees have been very pleased with the way numbers of members have expanded and it is evident that additional staff will be needed very soon in view of the growth of the club.

Yip Yop Youth Club

This club was launched in the autumn of 2008 and quickly became very popular resulting in the Thursday club being extended to Mondays as well. Laura Coley, assisted by Jill Bosher and Nikki Sullivan do an excellent job keeping the interest of the children. The trustees are also grateful to volunteers, Natasha Miller and Ryan Reardon for their continued support at the clubs. The Trustees were pleased to recognise their support by presenting them with Certificates of Appreciation at the Annual General Meeting in September.

With the change of the age group for New Images it was decided to revise the age range for Yip Yop Youth. Parents were regularly enquiring if younger siblings could join. It was previously determined at 9 to 12 years old so that there was natural progression to the old New Images Club which catered for 13 to 19 year olds. With the new age range for New Images starting with school year 7, by making the upper limit of 11 years old at Yip Yop Youth, club members were given a choice during the period of moving up to the secondary school of staying on at Yip Yop Youth or moving up to New Images. As a result the age range for Yip Yop Youth was agreed at 7 to 11 which also meets requests for younger siblings to join. This has proved to be very positive.

Activities continue to include a wide variety of Arts & Crafts, outdoor activities and use of the leisure facilities at the youth centre. Much to their excitement a trip was organised to The Megacentre in Rayleigh for the club members where they enjoyed a hot afternoon in August at the Laser Arena. Grateful thanks must go to Phil Smith and his fellow trustees at the centre for making the afternoon such fun and for providing snacks and drinks afterwards, all at a subsidised cost.

Numerous other activities were held during the year including the annual Halloween party which proved another highlight for the club members.

Counsellor, Angie Pearson continues to run group sessions with the club members covering various topics relating to behaviour based on the Respect Policy.

We continue to aim to make this club fun whilst encouraging values and responsibilities to the children and wherever possible introducing them to something new.

WAY 2 COOK

WAY 2 COOK aimed at 11 to 16 year olds was launched on 11 June 2013 with the help of funding from Awards For All Lottery funding following the negative obesity statistic issued by Essex County Council relating to young people in Waltham Abbey.

In the year before, Epping Forest District Council had run a cookery session as part of their summer programme focusing on healthy eating. This session was over-subscribed 3 times which indicated a demand.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

Before the launch considerable time was spent in purchasing equipment. The aim was to attract 8 members which was felt to be the maximum that could be accommodated in the two small kitchens at Brooker Road. 8 pieces of every item of equipment had to be purchased. Unfortunately few places stocked those levels and numerous journeys had to be made to acquire the numbers needed. Pat Lee was engaged to run the club and was assisted by Una Rolfe. Elaine Fletcher assisted them on a voluntary basis as it is necessary to have 3 adults present for safety reason with the 2 kitchens being situated on different floors of the building. The club proved to be very popular from Day 1. Healthy options of recipes were introduced to the young people covering a huge range of dishes including low fat burgers, European and Asian dishes. These were balanced with a range of cakes and desserts but ingredients are carefully considered. Reindeer and snowmen cupcakes at Christmas proved very popular. The original plan was that dishes cooked could be taken home and shared with the family but very quickly the budding chefs decided to eat them before leaving the club. When family members have had the chance to taste the dishes, they have asked for recipes. As a result it is not only the young people who are benefiting from the club but whole families as well. Local Restaurateur, Ade Adeshina, supported the club by sending his trainee chefs to demonstrate techniques to the club members.

Unfortunately, Una had to withdraw in December but Laura Coley agreed to step in and help out. The club members decided to say thank you to Una by cooking her and her husband, Brian a 3 course meal which they did in an hour and then sat down with them to enjoy their efforts. The Trustees wish to thank Pat, Una and Laura for their work in making WAY 2 COOK such a resounding success.

Confidential Counselling

Angie Pearson has been carrying out the counsellor duties for the Charity for over 13 years and in that time she has helped hundreds of young people overcome many issues affecting their young lives. The majority of her work has been carried out at King Harold Academy. Despite working to reduced hours she has had 20 new referrals during the year. Cases have become more complex and more time has had to be spent with each individual. The number of times a young person meets with the Angie depends on their progress and their needs. The best interest of the young person or child remains the driving principle behind the service and every effort will be made to uphold this value so that there is increased self-esteem amongst many more young people which gives them greater ambition and the confidence to achieve more.

The success of the facility resulted in the grant from the NHS West Essex Transformation Fund in October 2012 being extended for a further 6 months at the end of 2013. A further grant was approved from The High Sheriffs' Award through Essex Community Foundation in February 2014 and presented at the Awards Ceremony in March 2014, just after the year end. The Trustees and Angie were delighted that her work was acknowledged with the presentation of The Essex County Fire and Rescue Service Shield at the ceremony. Angie's work helps so many young people who are experiencing a wide variety of issues handle those issues, take on a more positive view point, increase their self-esteem and confidence and turn their lives around giving them more ambition. Without this service, those young people would inevitably spiral downwards leading them into criminal activities, drugs and unemployment or more serious mental health issues. Working with family members has continued and has reaped huge benefits to whole families as well as the individual young person. It is recognised that much more could be done in this area to make a huge impact in the community and the Trustees continue to seek funding to try to expand the service not just back to what it was but also to develop new ideas to reach more young people and families who greatly appreciate being able to discuss issues with someone who is independent, non-judgemental and above all flexible to their requirements taking as much time as is needed to help them.

This facility is highly valued and Angie is highly respected in the community where there is no comparable service.

Premises Hire:

In 2012, the Trustees decided to hire the Brooker Road premises to other groups in the area whose aims and objectives are to help children and young people. This provides a small amount of income and makes greater use of the building during the day time. All users of the building are required to hold their own Public Liability Insurance. The trustees also check that they have appropriate systems in place for DBS checks.

All Ways Educating (AWE)

AWE which is run by Debbie Towns has continued to use the building for the courses arranged for children and young people who are educated at home for a variety of reasons such as health issues, disability or because of bullying at

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

school. They run science courses for their young people who are working towards IGCSE. This provides a useful source of income towards overhead costs. It is hoped that the range of courses will be developed in the coming months.

Crafty Patch

Crafty Patch is run by Sandy Phillips who also runs a variety of other activities for children. Crafty Patch is run through the school holidays and is aimed at 4 to 12 year olds. The club is very popular with the children who engage in a variety of arts and crafts.

Red Squirrels

The Red Squirrels Explorer Scouts started to use the building from September 2013. Most of their activities are outdoors but from time to time they need the use of premises for their activities and the Trustees have been pleased to offer the use of the building on Friday evenings.

LCS Choices Ltd

LCS Choices run among other things, an alternative education programme for various local authorities in the area. The trustees were delighted when they asked if they could use the building on a daily basis during term time from April 2013. This proved to be a very useful income stream but unfortunately following a change in their programme they had to withdraw at the end of February.

In total the hire of the building raised £11160 during the year.

Fundraising

A quiz night was held on 1 March and raised £406. Tesco very generously donated the cost of the ingredients for the supper. The trustees wish to thank Ken and Maureen Stanger and their colleagues for arranging the quiz and running the event on the evening.

The 4th annual Fun Run was held in September at The Gunpowder Park, Waltham Abbey courtesy of Lee Valley Regional Parks Authority. Once again the refreshments were sponsored by Dan Gallagher who provided and cooked the BBQ and Tesco who provided bottles of water and other soft drinks. Maureen Stanger organised a group of volunteers who marshalled the route so that no-one got lost! The run was officially started by The Mayor of Waltham Abbey, Cllr Anne Mitchell. £400 was raised from the event before the Gift Aid claim from HMRC.

Tesco, Waltham Abbey, also donated goods for a Christmas Hamper which was raffled and raised £575 in 2 weeks. Tesco have also assisted with the donation of cleaning materials. We are very grateful to Michele Moore, Community Champion at Tesco for her support to the Charity.

The trustees wish to extend their appreciation to all who have supported the charity with its fundraising efforts throughout the year.

Financial Review

The financial position in 2013 – 2014 was satisfactory but continued to be tight because of the ongoing economic situation which still makes grant applications a challenging process. Nevertheless the Trustees were able to continue to maintain the youth centre and expand the services to young people. Overheads are kept under close scrutiny to ensure that costs are kept to a minimum. The Trustees will continue to do everything possible to attract funds and will look to alternative ways of doing this either through more fund raising activities or developing enquiries to hire the building in order to maintain and extend the services for the benefit of the young people of Waltham Abbey.

During the year the following financial assistance was received:

£9879 was received from Awards For All the Lottery small grants programme. This was to re-launch the revised New Images Club and to launch WAY 2 COOK covering the first year's costs of equipment and session fees.

£4529 was received from Epping Forest District Council being the first payment under the renewed 3 year Service Level Agreement. The funding in effect covers the annual ground rent and rates for the year and is a very welcome

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

support. £100 was also awarded towards equipment by Epping Forest District Youth Council and was used for equipment for all 3 clubs.

£7560 was received via Essex Community Foundation to cover the running costs of Yip Yop Youth from grants they administer and was made up with £2000 from Essex County Council Millennium Fund, £2655 from the Jerome Booth Charitable Fund and £2905 from Essex County Fire and Rescue Service Charitable Fund.

£1000 was received from the High Sheriffs' Award (also via Essex Community Foundation) in March 2013. Confirmation was received just before the year end that a further award of £1000 would be made in March 2014. These grants are awarded towards the costs of the Counselling Service.

£2160 was awarded by NHS West Essex Transformation Fund in October 2013 towards the cost of counselling but not received until March 2014

£500 was received from Waltham Abbey Town Council towards new tables and chairs.

Glenny LLP very generously made a donation of £250 to the Charity in lieu of sending Christmas Cards to clients.

Broadband costs for the year were covered by a donation of £300 made by Sam Kane Limited t/a Integrations at the end of February 2013.

Parents of the club members must also be thanked for the contribution they make to the Charity by way of subscriptions. In the financial year these amounted to £2506, considerably higher than in the previous year not only as a result of the new clubs but also the increased membership of Yip Yop Youth.

In addition to cash funding, funding in kind cannot be undervalued as it saves the Charity huge sums of money and includes donations of cleaning materials by Tesco and computer maintenance together with a donation of more modern computers than those in place by Sam Kane Ltd t/a Integrations. 3 parents from the AWE group asked if they could take the old computers and made donations to the Charity for these. Integrations also sponsored the Broadband for the year.

The Waltham Abbey Festival Week Group wound up during the year and had some surplus funding which they donated so that local groups could get Pop Up Banners. Waltham Abbey Youth 2000 was able to take advantage of this kind gesture.

The Trustees volunteer their professional expertise in a number of areas. Dan Gallagher is always at hand to carry out general repairs to the property. Pat Brooks has continued to help with fund raising and decorating the premises and any other tasks that arise. Helen Kane has been a tremendous help in helping with the IT issues encountered and her representation of the Charity at Town and District Council is also helpful. The administrative and financial work is carried out by Elaine Fletcher

The trustees also appreciate the guidance in matters such as Safeguarding Policy Reviews which is given by Gerry Smith from Essex Boys and Girls Club to which WAY 2000 is affiliated.

Reserves Policy

Whilst the Trustees continue to believe that the charity should aim to have sufficient funds in hand for one year's expenditure this continues to be difficult in the current economic climate. This is in addition to restricted funds held for use on specific projects. Consequently applications for funding are a constant task. In order to control outgoings, the trustees ensure that expenditure on administration, premises and utility costs is as economic as possible.

Appreciation

The Trustees record their thanks to the other members of the Management Committee and their contribution towards the running of the Charity whether it is in an advisory capacity or in a practical way.

The close working relationship with and support of Epping Forest District Council's Community Development Department is of huge value and their help has over the years has contributed to ensuring that Waltham Abbey Youth 2000 continues to carry out and develop its work.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2014

In addition, the Trustees are extremely appreciative of the contribution made by Laura Coley and her team including Jill Boshier, Nicki Sullivan and volunteers, Natasha Miller and Ryan Reardon for their efforts to attract members to Yip Yop Youth Club and provide a varied, imaginative and fun programme for the children. Laura and Jill have worked very hard to launch and make New Images a success and Laura's help with WAY 2 COOK has been a great help.

Pat Lee has developed WAY 2 COOK making it the success it is. She continually finds new and exciting recipes for the young people to try out and has received very positive feedback from parents.

The Trustees cannot over emphasis the huge contribution Angie Pearson makes and her excellent work with the young people. Her work is recognised in the wider community beyond King Harold Academy and WAY 2000.

The charity is dependent on the goodwill of its committee members and volunteers in everything it does. It is grateful for the help it receives from local people, businesses and organisations, and is confident that support will continue in the future.

Public Benefit

As outlined above, within the Charity's achievements and performance, the Trustees have given due consideration as to how activities have been undertaken to meet the Charity's aims for public benefit. The Trustees have followed guidance as set out by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on and signed on its behalf by:

.....
Mrs P C Brooks
On behalf of the Board of Directors

WALTHAM ABBEY YOUTH 2000

Independent Examiner's Report to the Trustees of

I report on the accounts of the company for the year ended 28 February 2014 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Nicholas Ross FCA
Chartered Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Date:

WALTHAM ABBEY YOUTH 2000

Statement of Financial Activities (including Income & Expenditure Account) for the year ended 28 February 2014

	Note	General Funds (£)	2014 Restricted Funds (£)	Total Funds (£)	2013 Total Funds (£)
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	2	6,405	20,699	27,104	26,884
<i>Activities for generating funds:</i>					
Fund raising events		14,548	-	14,548	4,112
Investment income		1	-	1	2
Total incoming resources		20,954	20,699	41,653	30,998
Resources Expended					
Costs of generating funds		24	-	24	52
Charitable activities	3	16,148	21,792	37,940	33,334
Governance costs	3	1,504	886	2,390	1,838
Total resources expended		17,676	22,678	40,354	35,224
Net incoming/(outgoing) resources for the year		3,278	(1,979)	1,299	(4,226)
Reconciliation of funds					
Total funds brought forward		7,645	160,569	168,214	172,440
Transfer					-
Total funds carried forward	10	10,923	158,590	169,513	168,214

The notes on pages 12 to 16 form an integral part of these accounts.

WALTHAM ABBEY YOUTH 2000**Balance Sheet as at 28 February 2014**

	Note	2014	2013
		(£)	(£)
FIXED ASSETS			
Tangible Assets	7	160,137	164,404
CURRENT ASSETS			
Cash at bank and in hand		10,759	5,800
Debtors	8	3,096	998
		13,855	6,798
CREDITORS			
Amounts falling due within one year	9	4,479	2,988
NET CURRENT ASSETS		9,376	3,810
TOTAL ASSETS LESS CURRENT LIABILITIES		169,513	168,214
FUNDS			
General Funds	10	10,923	7,645
Restricted Funds	10	158,590	160,569
		169,513	168,214

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- i) ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii) for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the directors on and signed on their behalf by:

.....
 Mrs P C Brooks
 Director

The notes on pages 12 to 16 form an integral part of these accounts.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

WALTHAM ABBEY YOUTH 2000

WALTHAM ABBEY YOUTH 2000

Notes forming part of the Financial Statements for the year ended 28 February 2014

1.5 Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold premises	-	Over remaining period of the lease
Computer equipment	-	20% on cost per annum
Fixtures and fittings	-	20% on cost per annum

1.6 Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.8 Irrecoverable VAT

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. Donations and grants

		2014		2013
	General	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	(£)	(£)	(£)	(£)
Essex Community Foundation	-	7,560	7,560	5,000
Waltham Abbey Town Council	-	-	-	325
Epping Forest District Council	4,529	100	4,629	4,529
King Harold School	-	-	-	5,000
West Essex Primary Trust	-	2,160	2,160	4,320
High Sheriff Award	-	1,000	1,000	600
Grange Farm Centre Trust	-	-	-	3,240
Awards for All	-	9,879	9,879	-
Donations received	1,876	-	1,876	3,870
	6,405	20,699	27,104	26,884

WALTHAM ABBEY YOUTH 2000**WALTHAM ABBEY YOUTH 2000****Notes to the Accounts for the year ended 28 February 2014****3. Total resources expended**

	Basis of Allocation	Youth Support (£)	2014 Governance Funds (£)	Total Funds (£)	2013 Total Funds (£)
Costs directly allocated to activities					
Counselling costs and After School Club costs	Direct	16,439	-	16,439	16788
Amortisation	Usage	4,364	485	4,849	4742
Support costs allocated to activities					
General and water rates	Usage	1,110	123	1,233	1,204
Light, Heat, Telephone	Usage	2,914	324	3,238	2,330
Insurance	Direct/Usage	1,648	183	1,831	1,840
Rent	Usage	3,634	404	4,038	3,200
Sundry expenses	Usage	615	68	683	221
Accountancy	Direct	540	60	600	630
Professional fees	Usage	22	3	25	288
Repairs and maintenance	Usage	6,523	725	7,248	3,929
Depreciation		131	15	146	
		<u>37,940</u>	<u>2,390</u>	<u>40,330</u>	<u>35,172</u>

Note: £4,735 of amortisation expenses, £146 of depreciation expenses, £3,981 of overheads and £13,816 of counselling and after school club costs have been allocated to restricted funds.

4. Net Incoming Resources for the year

	2014 (£)	2013 (£)
Depreciation	4,995	4,742
Accountancy	600	630
	<u> </u>	<u> </u>

5. Directors' Emoluments

No company director received any emoluments or reimbursed expenditure from the charity during the year. All administrative and general maintenance work undertaken on behalf of the charity is performed on a voluntary basis. The company had one employee during the year (2013: NIL).

6. Taxation

As a charity, Waltham Abbey Youth 2000 is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

WALTHAM ABBEY YOUTH 2000**WALTHAM ABBEY YOUTH 2000****Notes to the Accounts for the year ended 28 February 2014****7. Tangible fixed assets**

	Leasehold Properties (£)	Fixtures & Fittings (£)	Computer Equipment (£)	Total (£)
Cost or valuation				
At 1 March 2013	216,178	13,797	6,000	235,975
Additions	-	728	-	728
At 28 February 2014	216,178	14,525	6,000	236,703
Depreciation				
At 1 March 2013	51,776	13,796	5,999	71,571
Charge for the year	4,849	146	-	4,995
At 28 February 2014	56,625	13,942	5,999	76,566
Net book value at 28 February 2014	159,553	583	1	160,137
Net book value at 28 February 2013	164,402	1	1	164,404

8. Debtors

	2014 (£)	2013 (£)
Accrued Grant Income	2,160	-
Prepayments	936	998

9. Creditors: amounts falling due within one year

	2014 (£)	2013 (£)
Creditors	1,868	1,730
Accrued expenses	2,611	1,258
	4,479	2,988

WALTHAM ABBEY YOUTH 2000

WALTHAM ABBEY YOUTH 2000

Notes to the Accounts for the year ended 28 February 2014

10. Funds

	General Funds (£)	Restricted Funds (£)	Total Funds (£)
At 1 March 2013	7,645	160,569	168,214
Incoming resources for the year	20,954	20,699	41,653
Outgoing resources for the year	17,676	22,678	40,354
Transfer			
	-----	-----	-----
At 28 February 2014	10,923	158,590	169,513
	=====	=====	=====
Represented by:	(£)	(£)	(£)
Tangible fixed assets	3,721	156,416	160,137
Net current assets	7,202	2,174	9,376
	-----	-----	-----
	10,923	158,590	169,513
	=====	=====	=====

The restricted funds total of £158,590 as at 28 February 2014 is represented as follows:

- £128,016 - the unamortised cost of the Brooker Road premises as at 28 February 2014 from funds originally provided by the National Lotteries Community Fund.
- £27,818 - the unamortised cost of replacing the central heating system, refurbishment of toilets and other capital works at the Brooker Road premises undertaken during the years to 28 February 2011 and 28 February 2012 from monies provided by the Essex County Council Community Initiatives Fund.
- £582 – the undepreciated cost of kitchen equipment for the WAY 2 COOK scheme.
- £2,174 – The unspent funding from Awards for All that is restricted for the future costs of the WAY 2 COOK scheme.

11. Operating lease commitments

The annual ground rent cost was increased in the year to £3,560 (2013: £3,200). The increase of annual ground rent was subject to lengthy negotiations with the landlord. When the increase was agreed there was a balance to pay to bring the amount up to date from when the rent review commenced in 2011, totalling £688. The lease commitment to the company expires after five years from the balance sheet date.

12. Related Party Transactions

During the year, the company incurred repair costs of £1,956 (2013: £360). The supplier for this work was Trojan Construction Limited, a company in which Mr D Gallagher, company director, holds a material share interest. At the year-end there is a balance owing to Trojan Construction Limited of £300 (2013: £1,130). The balance of £1,130 outstanding as at 28 February 2013 has been written off by Trojan Construction Limited and has been treated as donated services in the accounts.

Accounts

WALTHAM ABBEY YOUTH 2000
ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

Company Registration Number - 3325776

Charity Commission Registration Number - 1071248

WALTHAM ABBEY YOUTH 2000

ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS

FINANCIAL STATEMENTS for the year ended 28 February 2023

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TRUSTEES ANNUAL REPORT

Year ended 28 February 2023

Legal and administrative information

Directors

The Directors of the company who served during the year were as follows:

Elaine Fletcher	Chairman re-elected 07.11.2022
Daniel Gallagher	
Helen Kane	
Simon Kane	
Pesh Kapasiawala	Re-elected 07.11.2022

Each Director is also a member of the company. The Directors have delegated the day-to-day running of the Charity to a Management Committee comprising themselves and the other members who between them represent the wider community of Waltham Abbey and the various statutory authorities. The Management Committee is as listed below.

Management Committee:

Pat Brooks	Local resident
Elaine Fletcher	Trustee, Chairman
Daniel Gallagher	Trustee, Waltham Abbey businessman
Vanessa Gayton	EFDC Team Manager for Community Development and Wellbeing
Cllr Helen Kane	Trustee, Waltham Abbey Town Councillor & Epping Forest District Councillor
Cllr. Sam Kane	Trustee, Waltham Abbey Businessman, Epping Forest District Councillor & Essex County Councillor
Pesh Kapasiawala	Trustee, Local businessman
Cllr Maria Markham	Local Resident, Waltham Abbey Town Councillor
Rebecca Stanley	Essex Girls and Boys Clubs (Co-opted)

Principal & Registered Office:

154 Brooker Road
Waltham Abbey
Essex
EN9 1JH

Telephone: 01992 763953

Independent Examiner:

Simon Nicholas Ross (FCA, BSc, ATT)
Chartered Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Report of the Trustees for the year ended 28 February 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 28 February 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity, which are also prepared to meet the requirements for a directors' report as required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The names of the Directors in office during the year are given on page 2. In accordance with the Charity's Memorandum and Articles of Association, trustees/directors have to stand down after three years of appointment but can offer themselves for re-election. Elaine Fletcher had to stand down and offered herself for re-election at the Annual General Meeting held on 7 November 2022 and was duly re-elected. Pesh Kapasiawala had to stand down and offered himself for re-election at the Annual General meeting held on 7 November 2022 and was duly re-elected.

Helen Kane proposed that Elaine Fletcher should be re-elected as Chairman of the Trustees which was agreed by all present.

The Bank Mandate has been set up for two Trustees to sign all instructions to the Bank. It ensures that no two members of the same family can sign instructions together.

It continues to be recognised by the Trustees that there is a need to attract new and younger people to the organisation to ensure the continued success of the charity going forward.

Structure, Governance and Management

Governing Document

The Charity is established as a company limited by guarantee and not having a share capital. The affairs of the Charity are governed by its Memorandum and Articles of Association. The liability of the members in the event of the Charity's being wound up is limited to a sum not exceeding £5, being a maximum of £1 for each of the members.

Recruitment, Training and Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected for a period of three years, after which they must be re-elected at the next Annual General Meeting.

The Directors have sought to ensure that appropriate skills and experience are represented amongst them. The Directors attend relevant courses and training events for charities and voluntary organisations, including training on making grant applications, the benefits of partnership working, and national lottery award schemes as appropriate.

Management Committee

The day-to-day running of the Company's affairs has been delegated to a Management Committee. The Directors are all members of the Management Committee, and the other members represent the statutory authorities which work in partnership with Waltham Abbey Youth 2000, local business and local residents representing the wider community of Waltham Abbey.

The Trustees were delighted to welcome Cllr. Maria Markham who joined the Management Committee in February 2023.

The Committee evolves as changes take place within the statutory authorities and other circumstances that have a direct impact on the work of the organisation.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

Objectives and Activities

The Company's objectives are as follows:-

- (i) To acquire, purchase and maintain the leasehold property known as and situated at 154 Brooker Road, Waltham Abbey, Essex;
- (ii) To develop a safe and healthy environment for the people of Waltham Abbey by establishing appropriate provision for the young people in order to:
 - (a) Create awareness of the facilities available to enable them to make gainful use of their leisure time;
 - (b) Encourage them to understand their duty and responsibilities both to themselves and others within the community; and
 - (c) To educate them to think for themselves and lead them towards taking responsibility for their own actions.
- (iii) To achieve awareness of the whole community involving amongst others:- the young, the old, parents, the churches, voluntary organisations, statutory authorities, business and commerce.

The main objectives and activities for the year were to maintain and where possible increase the provision of youth services at 154 Brooker Road, Waltham Abbey including extra school holiday activities, together with the Confidential Counselling facility at King Harold Academy and to maintain and improve the youth centre.

Achievements and Performance

The main areas of charitable activity are the provision, maintenance and improvement of the youth centre at 154 Brooker Road, Waltham Abbey, the running of youth activities at the centre, through Yip Yop Youth for younger children aged 7 to 11 and subject to funding and staffing, New Images for young people from School Years 7 to 11 together with the provision of school holiday activities, a cookery facility, WAY2COOK and the provision of a confidential counselling service, WAY Forward, for the young people of Waltham Abbey together with a Parent Drop-In facility. The charity makes the premises available to other organisations whose aims and objectives complement those of the Charity.

Facebook is used to promote the activities of the Charity to the community and continues to attract a good following.

New Images Youth Centre

We must thank Integrations, Sam and Helen Kane's company, for sponsoring the "Nanny" security software for the computers and for the ongoing maintenance and servicing of the computers.

We must also thank Angle Builders Ltd, Dan Gallagher's company for the general maintenance carried out at the premises at no cost to the Charity.

Yip Yop Youth Club

Unfortunately, Jill Boshier, who had run Yip Yop Youth for a number of years left in July 2022. It was decided by the staff that Jade Zielinski, who had joined the staff team in January 2022, having previously worked on a voluntary basis, should now take over the running of the club. She has continued to be assisted by Julie Smith and Jenny Ellis.

Unfortunately, it still has not been possible to find a 4th member of staff so that we can increase the club members to 30.

This means that the numbers of members attending the club have to be restricted to 20 per session to meet the Safeguarding Policy's ratio requirements which are 1 member of staff per 10 club members. Whilst there are 3 members of staff, 1 is involved in running the tuck shop facility for the club members and therefore there are only 2 members of staff overseeing the youngsters.

As always, a variety of activities are held including table tennis, table football, computer games and arts and crafts. We continually look at ways to improve the facilities to meet the aspirations of the club members.

New Images

Unfortunately, New Images, including Brooker Bites, has not been re-opened because of staff shortages for the clubs. We will continue to seek to identify appropriate staff to reopen and run this facility as soon as possible.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

WAY2COOK

In November 2022, Essex Community Foundation approached WAY2000 to advise us that the Douglas Allen Emergency Fund was looking to support local charities who are helping people during the winter months and cost-of-living crisis. They asked if we would be interested in setting up a project to meet this aim. We suggested WAY2COOK and it was immediately thought that this would meet the requirements.

We completed a very short questionnaire and funding was received in December so that WAY2COOK could be re-opened. The plan was for adults to participate as well as the young people.

Neil O'Dell returned to take charge of the facility and to use his professional chef skills to work with the adults and young people. He is assisted by Julie Smith and Elaine Fetcher.

To attract appropriate people, we promoted the facility through the local foodbank, 3food4U.

The facility is run on alternate weeks for the two groups who cook recipes for their families. A wide range of recipes are used but mainly focus on healthy eating and cost much less than buying ready-made meals or take-aways. They even learnt to make beef burgers, being a major favourite, but using mince beef with just 5% fat instead of the usual 20%. From time to time, desert recipes are prepared e.g. apple crumble.

The facility is in early stages as yet but has proved to be very popular. We do have to restrict numbers because of the size of our kitchen facilities but we are helping several families in the town.

WAY Forward Confidential Counselling and Parent Drop In

Angie Pearson, our counsellor, has now worked with the Charity for over 23 years.

She continues to work with young people at King Harold Academy, the sole secondary school in Waltham Abbey. She has had 64 new student referrals during this financial year and 39 parent/carer referrals.

She meets with the students at the school and whilst she starts with a 6 session plan for the young person, it is kept under review. It is decided after the 4th session whether the young person needs further assistance. If it is decided that the young person does not need to continue with the sessions, they are advised that if they need further help in the future, the door is always open. For some young people, the sessions go on for much longer. There are young people she has helped after they have left the school and have continued to experience a wide range of situations negatively affecting their lives and future prospects.

The Parent Drop-In facility has continued to be very popular. The parents and carers have problems of their own such as family break ups and, sadly, domestic abuse etc. They realise that these issues are affecting their children and are seeking help for themselves and their children. It has had a very positive impact on a significant number of parents.

Parents are able to drop in and chat with other parents experiencing similar issues or see Angie in private. For some, this is their only chance to socialise. In addition to the private counselling aspect of the service, Angie also provides support, guidance, strategies, tips, signposting to organisations who can help them with issues such as finance, housing etc. The sessions continue to include Relaxation and Mindfulness, Assertiveness, arts and crafts including glass painting, self-esteem art work and decoupage.

In July 2022, Jill Boshier who had assisted Angie for some time, left. She was replaced by Lesley Hennessey who Angie knew from her work at King Harold Academy. Lesley is able to interact and communicate with the parents and has been able to continue the relaxing activities.

Premises Hire:

The Football Academy of Excellence Youth, (FAE) a group that provides football facilities to young people, have continued use our premises for office purposes which was agreed. All users of the building are required to hold their own Public Liability Insurance. The Trustees also check that they have appropriate systems in place for DBS checks.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

Financial Review

The Trustees continue to do everything possible to attract funds and look to alternative ways of doing this either through more fund raising activities or developing enquiries to hire the building in order to maintain and extend the services for the benefit and wellbeing of the young people of Waltham Abbey as well as seeking grant funding.

During the year the following financial assistance was gratefully received:

April 2022	£2,000 from The High Sheriffs' Grant and £3,000 Police Property Act Fund both via Essex Community Foundation towards Counselling costs.
June 2022	£2,000 from Fowler Smith and Jones Trust towards Yip Yop Youth and Cookery.
July 2022	£7,500 from Essex Community Foundation, being the second payment of a three-year grant towards general costs
December 2022	£7,500 from the Douglas Allen Emergency Fund via Essex Community Foundation towards Cookery £2,000 from Epping Forest District Council being the third payment of a three-year grant towards Counselling costs. £5,000 from Essex Youth Trust towards Counselling costs.

February 2023 £1,250 from Essex Community Foundation being a booster grant to cover increased costs,

In addition, a donation £50 was received from Astute Technical Services who carry out the annual PAT testing at the premises.

£374.28 was received from Collection boxes in various pubs in Waltham Abbey and the Co-op store in Upshire.

£1,643.26 was raised from club member contributions and the tuck shop facility

£36.00 was received from Essex Lottery

£96.50 was raised at Waltham Abbey Town Show in June 2022

£4,200.00 was received from FAE in respect of Room Hire.

A substantial donation of cleaning products was donated by Tesco Superstore in Waltham Abbey.

WAY 2000 is extremely grateful for all the financial help and assistance it has received from a variety of sources to enable us to provide the vital Counselling Service and youth club facilities for the young people of Waltham Abbey and their families and to help us maintain our premises.

The Trustees volunteer their professional expertise in a number of areas. Dan Gallagher, is always on hand to carry out general repairs and maintenance to the property. Sam and Helen Kane have been a tremendous help with the IT issues encountered and their representation of the Charity at Town, District and County Councils is also helpful. The administrative and financial work is carried out by Elaine Fletcher.

The Trustees also appreciate the guidance in matters such as Safeguarding Policy Reviews and leads for grant opportunities which is given by Essex Boys and Girls Club to which WAY 2000 is affiliated.

Reserves Policy

Whilst the Trustees continue to believe that the charity should aim to have sufficient funds in hand for one year's expenditure but, as usual, this continues to be very difficult. Grants for restricted funds agreed for use on specific projects, such as counselling or cookery, and general funding have to be used within the timescales set by the funders, usually 12 months. If funding is not spent within the timescales, the funding has to be returned. Consequently, applications for funding are a constant task.

In order to control outgoings, the Trustees ensure that expenditure on administration, premises and utility costs is as economic as possible.

WALTHAM ABBEY YOUTH 2000

Report of the Trustees for the year ended 28 February 2023

Appreciation

The Trustees wish to record their thanks to all the other members of the Management Committee and their contribution towards the running of the Charity whether it is in an advisory capacity or in a practical way.

In addition, the Trustees are extremely grateful for the support of Jade Zielinski and her team including Julie Smith and Jenny Ellis. No doubt they will continue their efforts to attract members, especially to Yip Yop Youth Club, and provide a varied, imaginative and fun programme for the children and young people.

WAY2COOK is already having a very positive impact on a number of families and the Trustees are extremely grateful to Neil O'Dell and Julie Smith for their working helping families to learn how to cook affordable healthy meals.

The Trustees cannot over emphasis the huge contribution Angie Pearson makes and her excellent work for the young people of Waltham Abbey. Her work is recognised in the wider community beyond King Harold Academy and WAY 2000. The Parent Drop-In facility has become a very valued additional initiative by the parents and King Harold Academy. The success is down to Angie and Lesley who now assists her.

The charity is dependent on the goodwill of its committee members and volunteers in everything it does. It is grateful for the help it receives from local people, businesses and organisations, and is confident that support will continue into the future.

Public Benefit

As outlined above, within the Charity's achievements and performance, the Trustees have given due consideration as to how activities have been undertaken to meet the Charity's aims for public benefit. The Trustees have followed guidance as set out by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on the 30th of November 2023 and signed on its behalf by:



Mrs H Kane
On behalf of the Board of Directors

Independent Examiner's Report to the Trustees of Waltham Abbey Youth 2000

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

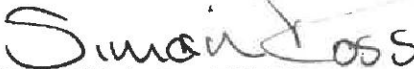
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Simon Nicholas Ross FCA BSc ATT
Chartered Accountant
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

30th November 2023

WALTHAM ABBEY YOUTH 2000
**Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 28 February 2023**

	Note	Unrestricted	2023 Restricted	Total	2022 Total
		Funds (£)	Funds (£)	Funds (£)	Funds (£)
Income from					
Donations and grants receivable	2	8,800	21,500	30,300	42,580
Other trading activities	3	4,707	-	4,707	3,121
Investments		21	-	21	1
Other		1,643	-	1,643	1,361
Government grants receivable		-	-	-	4,228
Total		15,171	21,500	36,671	51,291
Expenditure on					
Raising funds		20	-	20	22
Charitable activities	4	20,927	25,846	46,773	50,160
Total		20,947	25,846	46,793	50,182
Net (expenditure)/income for the year		(5,776)	(4,346)	(10,122)	1,109
Reconciliation of funds					
Total funds brought forward		106,401	32,470	138,871	137,762
Total funds carried forward	14	100,625	28,124	128,749	138,871

The notes on pages 12 to 18 form an integral part of these accounts.

WALTHAM ABBEY YOUTH 2000

Balance Sheet as at 28 February 2023

	Note	2023	2022
		(£)	(£)
FIXED ASSETS			
Tangible Assets	11	111,801	117,988
CURRENT ASSETS			
Cash at bank and in hand		19,434	21,218
Debtors	12	1,152	1,085
		<u>20,586</u>	<u>22,303</u>
CREDITORS			
Amounts falling due within one year	13	3,638	1,420
NET CURRENT ASSETS		<u>16,948</u>	<u>20,883</u>
		<u>128,749</u>	<u>138,871</u>
FUNDS			
Unrestricted Funds	14	100,625	106,401
Restricted Funds	14	28,124	32,470
		<u>128,749</u>	<u>138,871</u>

For the year ending 28 February 2023, the directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on the 30th of November 2023 and signed on their behalf by:



 Mrs H Kane
 Director

The notes on pages 11 to 17 form an integral part of these accounts.

Notes forming part of the Financial Statements for the year ended 28 February 2023

The company has been established as a private company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The addresses for the registered office and place of business are as presented on the legal and administrative page to the financial statements. The nature of the charity's operations and principal activities are as set out on page 3 of the financial statements.

1. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it the entity is a small charity.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Funds

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supply services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of the provision of core services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from government or other grants is recognised when the company has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be reliably measured.

Notes forming part of the Financial Statements for the year ended 28 February 2023 (Continued)

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or construction obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes an appropriate of payroll cost allocated to the function of fund-raising activities;
- Expenditure on charitable activities essentially includes the payroll costs and free-lance costs of individuals providing counselling sessions; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor space basis and other overheads have been allocated on a usage basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 5.

1.6 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	-	20% on cost per annum
Short Leasehold	-	Over the period of the lease

1.7 Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes forming part of the Financial Statements for the year ended 28 February 2023 (Continued)

1.11 Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and grants receivable

	2023			2022
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Total Funds (£)
Essex County Fire & Rescue Service	-	-	-	3,000
Michael Seymour	-	-	-	30
Essex Community Foundation	8,750	-	8,750	7,500
Epping Forest District Council	-	2,000	2,000	2,000
Essex County Council	-	-	-	500
Charles S French Charitable Trust	-	-	-	5,000
Essex Youth Trust	-	5,000	5,000	5,000
Essex Police Fire and Crime Commissioner	-	-	-	10,000
Waltham Abbey Town Council	-	-	-	2,000
Fowler Smith & Jones	-	2,000	2,000	-
Passam Foundation	-	-	-	5,000
Police Property Action Fund	-	3,000	3,000	-
Glenny LLP	-	-	-	500
High Sheriffs' Fund	-	2,000	2,000	2,000
Astute Technical Services	50	-	50	50
Douglas Allen Emergency Fund	-	7,500	7,500	-
	<u>8,800</u>	<u>21,500</u>	<u>30,300</u>	<u>42,580</u>

3. Income from other trading activities

	2023 (£)	2022 (£)
Fees from room hire	4,200	2,450
Fund-raising income	507	671
	<u>4,707</u>	<u>3,121</u>

Income above was attributable to unrestricted funds.

Notes forming part of the Financial Statements for the year ended 28 February 2023 (Continued)

4. Analysis of expenditure on charitable activities

	Activities undertaken directly (£)	Support costs (Note 5) (£)	Total (£)
Core activity – Youth Centre	5,385	20,169	25,554
Youth Counselling (including parent drop in service)	20,200	1,019	21,219
	25,585	21,188	46,773

Expenditure on charitable activities was £46,773 (2022: £50,160) of which £20,927 (2022: £25,910) was unrestricted and £25,846 (2022: £24,250) was restricted.

Notes to the Accounts for the year ended 28 February 2023 (Continued)

5. Allocation of support costs

Support cost	Basis of allocation	Core activity - Youth Centre (£)	Youth Counselling (£)	Total (£)
Insurance	Pro-rata	2,070	109	2,179
Light, heat and telephone	Pro-rata	3,540	189	3,729
Governance	Pro-rata	912	48	960
Professional fees	Pro-rata	161	-	161
Depreciation	Direct	584	-	584
Amortisation	Direct	5,323	280	5,603
Premises cost (inc tenancy costs)	Pro-rata	7,470	393	7,863
Other	Direct	109	-	109
		20,169	1,019	21,188

6. Net Incoming Resources for the year

	2023 (£)	2022 (£)
Depreciation and Amortisation	6,187	6,187
Accountancy	960	960

7. Staff Costs and Employee benefits

	2023 £	2022 £
Staff costs:		
Wages and salaries	5,460	6,552

No employee earned £60,000 p.a. or more during the accounting period.

The average number of employees and full time equivalent (FTE) analysed by function during the year was as follows:

	2023		2022	
	Number	FTE	Number	FTE
Youth Centre services	6	1	6	1

Notes to the Accounts for the year ended 28 February 2023 (Continued)

8. Trustees and key management personnel remuneration and expenses

No company director or member of the management committee received any emoluments or reimbursed expenditure from the charity during the year. All administrative and general maintenance work undertaken on behalf of the charity is performed on a voluntary basis. The company had six employees during the year (2022: Six).

9. Independent examiners remuneration

Independent examiners remuneration amounts to an independent examination fee of £960 (2022: £960).

10. Taxation

As a charity, Waltham Abbey Youth 2000 is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11. Tangible fixed assets

	Leasehold Properties (£)	Fixtures & Fittings (£)	Computer Equipment (£)	Total (£)
Cost or valuation At 1 March 2022	216,178	19,255	6,000	241,433
At 28 February 2023	216,178	19,255	6,000	241,433
Depreciation At 1 March 2022	99,457	17,989	5,999	123,445
Charge for the year	5,603	584	-	6,187
At 28 February 2023	105,060	18,573	5,999	129,632
Net book value at 28 February 2023	111,118	682	1	111,801
Net book value at 28 February 2022	116,721	1,266	1	117,988

12. Debtors

	2023 (£)	2022 (£)
Prepayments	1,152	1,085
	1,152	1,085

Notes to the Accounts for the year ended 28 February 2023 (Continued)

13. Creditors: amounts falling due within one year

	2023 (£)	2022 (£)
Other creditors	2,678	520
Accrued expenses	960	900
	<u>3,638</u>	<u>1,420</u>

14. Funds

	General Funds (£)	Restricted Funds (£)	Total Funds (£)
At 1 March 2022	106,401	32,470	138,871
Incoming resources for the year	15,171	21,500	36,671
Outgoing resources for the year	(20,947)	(25,846)	(46,793)
At 28 February 2023	<u>100,625</u>	<u>28,124</u>	<u>128,749</u>
Represented by:	(£)	(£)	(£)
Tangible fixed assets	90,749	21,052	111,801
Net current assets	9,876	7,072	16,948
	<u>100,625</u>	<u>28,124</u>	<u>128,749</u>

The restricted funds total of £28,124 as at 28 February 2023 is represented as follows:

- £21,052 - the unamortised cost of replacing the central heating system, refurbishment of toilets and other capital works at the Brooker Road premises undertaken during the years to 28 February 2011 and 28 February 2012 from monies provided by the Essex County Council Community Initiatives Fund.
- £830 monies within a company bank account granted from Essex Youth Trust.
- £6,242 monies within a company bank account granted from Douglas Allen Emergency Fund.

15. Operating lease commitments

The charity entered into a property conveyance in Waltham Abbey, Essex, from which the charity conducts its affairs. The lease for the ground rent expires on 4 November 2055. The lease commitment for the charity as at 28 February 2023 is therefore £116,920.