

Unaudited Financial Statements

Capel Y Groes Unitarian Chapel
For the year ended 31 December 2024

Prepared by Arwyn Vobe Accountancy Ltd.

Contents

- 3 Directory
- 4 Client Approval
- 5 Accountants' Report
- 6 Profit and Loss
- 8 Balance Sheet
- 9 Notes to the Financial Statements

Directory

Capel Y Groes Unitarian Chapel For the year ended 31 December 2024

Address

Llanwnen, Rhoslyn, Cwmsychpant, Llanybydder, SA40 9XL

Accountants

Arwyn Vobe Accountancy Ltd.

Client Approval

Capel Y Groes Unitarian Chapel For the year ended 31 December 2024

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing Arwyn Vobe Accountancy Ltd. with all information and explanations necessary for their compilation.

.....

Capel Y Groes Unitarian Chapel

21 October 2025

Accountants' Report

Capel Y Groes Unitarian Chapel For the year ended 31 December 2024

In accordance with the engagement letter dated 1 August 2025 we have prepared for your approval the financial information of Capel Y Groes Unitarian Chapel for the year ended 2024 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 1 August 2025. Our work has been undertaken solely to prepare for your approval the financial information of Capel Y Groes Unitarian Chapel and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capel Y Groes Unitarian Chapel for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Signature.....

Arwyn Vobe Accountancy Ltd., Maesowen, Rhydowen, Llandysul, Ceredigion, SA44 4PY

21 October 2025

Profit and Loss

Capel Y Groes Unitarian Chapel For the year ended 31 December 2024

	NOTES	2024
Sales		
Capeli Aeron Teifi - Casgliad cyrddau diolgarwch (Banciau bwyd)		322
Capeli Aeron Teifi - Casgliad Taith Gerdded		345
Capeli Aeron Teifi - Gwasanaeth Cofio Goronwy Evans		361
Capeli Aeron Teifi - Cyfraniadau		222
Capeli Aeron Teifi - Hwyl I Holi profit		90
Capeli Aeron Teifi - Remebering Jacob		317
Casgliad Bedydd		49
Casgliad gwasanaethau		136
Cyfeillion yr Achos a chyfraniadau tuag at y fynwent		1,590
Cyfraniadau Aelodau		4,510
Rhent Ty Capel		6,240
Rhodd Gymorth		1,907
Rhodd wrth y diweddar Miss Elsa Ceinwen Thomas		30,366
Sul Y Rhoddion		40
Tal am gladdu		100
Total Sales		46,595
Gross Profit		46,595
Expenses		
General Administration		
Pregethwr y Sul		560
Ffioedd archwilio a chyfrifeg		720
Costau banc		102
Costau banc (Trustees of Capel Y Groes)		60
Atgyweirio a chynnal a chadw (Capel)		529
Atgyweirio a chynnal a chadw (Festri + Ty Capel)		1,385
Comisiwn yr Ty rhent		749
Bwrdd Dwr		96
Atgyweirio a chynnal a chadw (Tiroedd)		1,638
Plethdorch Lleng Bryndeinig		20
Subscriptions		232
Trydan (Festri + Ty Capel)		431
Trydan a Olew - (Capel)		778
Yswiriant (Capel)		1,075
Yswiriant (Festri)		368
Llun Jacob (Heini Davies) - Capeli Aeron Teifi		41
Siaradwraig yn Ystrad Fflur - Capeli Aeron Teifi		70
Banciau bwyd a Taith Gerdded Cymorth Cristnogol (Capeli Aeron Teifi)		667
Llogi Ystafell (Capeli Aeron Teifi)		41
Total General Administration		9,561

	NOTES	2024
Investments		
Llog NS&I		2,123
Total Investments		2,123
Total Expenses		
		7,438
Net Profit (Loss)		
		39,157

Balance Sheet

Capel Y Groes Unitarian Chapel As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
Current assets			
Debtors		1,521	-
Cash at bank and in hand			
Capel Y Groes		22,516	14,823
NS&I Income bonds		81,400	51,400
Trustees of Capel Y Groes		4,814	2,751
Total Cash at bank and in hand		108,730	68,974
Total Current assets		110,251	68,974
Net current assets (liabilities)		110,251	68,974
Total assets less current liabilities		110,251	68,974
Accruals and deferred income			
Accruals		720	-
Total Accruals and deferred income		720	-
Net Assets		109,531	68,974
Capital			
Capital account		109,531	68,974
Total Capital		109,531	68,974

Notes to the Financial Statements

Capel Y Groes Unitarian Chapel For the year ended 31 December 2024

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

15% Reducing balance basis

Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Intangible Assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight-line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Investments

Fixed asset investments are stated at cost less any provision for diminution in value.