

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST

England & Wales · Charity number 1071240

Details

Other names E.C.O. CHARITABLE TRUST LTD

Status Registered

Legal form Charitable company

Company number [03301572](#)

Registered 1998-08-27

Register [View on the Charity Commission register](#)

Contact

Address 2 Earl Street
Cambridge
CB1 1JR

Phone 01223 352542

Email ecoctcmr@gmail.com

Activities

Objects: TO ADVANCE PUBLIC EDUCATION IN MUSIC AND IN SO DOING:-(1) TO ENCOURAGE AND FOSTER THE APPRECIATION OF MUSIC IN ALL ITS FORMS AMONGST ALL PERSONS ESPECIALLY CHILDREN, YOUNG PERSONS, SCHOOLS AND OTHER PLACES OF LEARNING. (11) TO ENCOURAGE AND FOSTER THE PLAYING OF MUSICAL INSTRUMENTS BY ALL PERSONS ESPECIALLY CHILDREN AND YOUNG PERSONS AND TO SEEK AND RECEIVE FUNDS FOR THE FULFILMENT OF ALL SUCH OBJECTS BY THE ACQUISITION AND IN PARTICULAR THE PROVISION OF MUSICAL INSTRUMENTS FOR CHILDREN, YOUNG PERSONS, SCHOOLS AND PLACES OF LEARNING. (111) TO FURTHER THE CAUSE AND ENHANCE THE STANDARD OF MUSICAL EDUCATION AMONGST ALL MEMBERS OF SOCIETY AND ESPECIALLY IN SCHOOLS AND PLACES OF LEARNING AND IN PURSUANCE THEREOF TO ARRANGE AND PRESENT CONCERTS AND OTHER MUSICAL EDUCATIONAL PROJECTS INCLUDING THE RECORDING AND DISSEMINATION BY GIFT OR SALE OF MUSICAL RECORDINGS IN ALL SOUND AND VIDEO MEDIA AS AMY BE AVAILABLE FROM TIME TO TIME. (1V) TO INTRODUCE A WIDE ORCHESTRAL AND CHAMBER MUSIC REPERTOIRE TO ALL MEMBERS OF SOCIETY AND ESPECIALLY TO CHILDREN ND YOUNG PERSONS AND TO ENCOURAGE AND FOSTER THEIR MUSICAL INTEREST BOTH AS PARTICIPANTS AND AUDIENCES. (V) TO PROMOTE ASSIST AND ENCOURAGE THE AWARENESS OF THE BENEFICIAL VALUE OF THE ART AND SCIENCE OF MUSIC GENERALLY IN ALL ITS FORMS BY SUCH MEANS AS SHALL FROM TIME TO TIME BE CONSIDERED EXPEDIENT AND APPROPRIATE BY THE TRUSTEES.

Activities: To advance public education in music in all its forms amongst all people especially children, young persons, schools and other places of learning.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,893	£98,614	-	-
2024-03-31	£91,173	£48,934	-	-
2023-03-31	£40,421	£63,848	-	-
2022-03-31	£94,729	£101,039	-	-
2021-03-31	£34,891	£45,396	-	-

Trustees

Name	Role	Appointed
Christian Martin Rutherford		2020-09-14
John William Thurgood		2023-09-14
Raphael Wallfisch		2024-05-20

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST

England & Wales - Charity number 1071240

Accounts

Company number 03301572
Charity number 1071240

English Chamber Orchestra Charitable Trust
(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2025

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

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English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is incorporated under the Companies Act, company number 03301572 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1071240.

Directors and trustees

The directors of the charitable company (English Chamber Orchestra Charitable Trust) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the number of the members of the board shall not be less than 3 but shall not be subject to any maximum. At every Annual General meeting, one third of the trustees shall retire by rotation, with the longest serving retiring. If the position is not filled at the Annual General Meeting, then the trustees that have retired may be reappointed..

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Christian Rutherford

John Thurgood

Raphael Wallfisch appointed on 20 May 2024

Margaret Cowen resigned on 22 May 2024

Chief executive/day to day management

James Rutherford

Independent examiners

Messrs. Breckman & Company, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank, 53 The Broadway, London W5 5JS.

Operation address

2 Earl Street, Cambridge CB1 1JR.

Registered office

49 South Molton Street, London W1K 5LH.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

During the year, the charity's principal activities developed further, particularly through the continued growth of its Community & Education work in Calderdale West Yorkshire, Essex and Tower Hamlets. In addition, the charity began preparatory work towards the formation of a Charitable Incorporated Organisation (CIO), intended to modernise and unify the structure of the English Chamber Orchestra in a manner appropriate for an arts organisation of its standing. This work is ongoing and is expected to be completed in 2026.

Objectives

The English Chamber Orchestra Charitable Trust's objectives are as outlined below:-

- i) To encourage and foster the appreciation of music in all its forms amongst all persons especially children, young persons, schools and other places of learning
- ii) To encourage and foster the playing of musical instruments by all persons especially children and young persons and to seek and receive funds for the fulfilment of all such objects by the acquisition and in particular the provision of musical instruments for children, young persons, schools and places of learning
- iii) To further the cause and enhance the standard of musical education amongst all members of society and especially in schools and places of learning and in pursuance thereof to arrange and present concerts and other musical educational projects including the recording and dissemination by gift or sale of musical recordings in all sound and video media as may be available from time to time
- iv) To introduce a wide orchestral and chamber music repertoire to all members of society and especially to children and young persons and to encourage and foster their musical interest both as participants and audiences
- v) To assist the careers of gifted musical performers and composers especially by presenting a platform from which to display their talents
- vi) To promote assist and encourage awareness of the beneficial value of the art and science of music generally in all its forms by such means as shall from time to time be considered expedient and appropriate by the Trustees.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity' (PB2).

Activities and Achievements

During the year, the charity continued to deliver a programme of activity focused on performance, education, community engagement and international touring, building on the foundations established in previous years.

English Chamber Orchestra Charitable Trust

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Trustees' Report

The Close Encounters Community & Education Programme continued to develop in line with the charity's measured growth plans. In particular, the Trust strengthened its partnership with Calderdale Council, successfully delivering a multi-layered programme of activity across schools. This work took place both in classrooms and in wider participatory settings, culminating in a celebratory event at Victoria Theatre, Halifax. The programme supported creative engagement, skills development and access to high-quality musical experiences for young people in the area. We also welcomed international students from Hong Kong as part of a performance exchange programme with Hong Kong Musicus Society. Whilst not representing a significant expansion in scale, this activity was consistent with the charity's planned targets for sustainable growth over the next five years.

The orchestra continued to perform extensively in the UK, with regular appearances at its home venue, Cadogan Hall, including a programme marking the orchestra's 65th Anniversary. These performances explored a broad repertoire and were supported by ongoing audience development and accessible ticketing initiatives, notably through continued partnerships in Tower Hamlets, ensuring that concerts remained open and welcoming to a wide range of audiences.

Internationally, the orchestra undertook touring activity, including a tour to Hong Kong and two return performances at the Elbphilharmonie, Hamburg, reinforcing the charity's role as an ambassador for British musical culture on the world stage.

Trustees and Governance

Christian Rutherford
John Thurgood
Raphael Wallfisch

Trustees are appointed according to experience, expertise and understanding of the orchestral sector. It is the case that the current board will be expanded in the future to bring in members with additional skills and expertise. ECOCT board also has a nominated Trustee who is a member of the playing personnel of the ensemble, to ensure connection with the wider musical endeavours.

The charity ensures effective governance through discussion, engagement with the management staff and regularly assessing the financial stability of the organisation.

Management and Staffing

The English Chamber Orchestra Charitable Trust controls English Chamber Orchestra Ltd, which acts as the operating arm of the organisation.

During the year, the orchestra employed two full-time employees and engaged five part time freelance members of staff. There were no material changes to staff structure during the period.

Funding sources

The charity continued to operate in a challenging funding environment. The Trust remained reliant in part on the utilisation of a significant legacy gift received in previous years, while actively pursuing a wide range of grant, trust and philanthropic funding opportunities.

Numerous applications were made to trusts and foundations to support the continued delivery and development of the Close Encounters Community & Education Programme and to underpin the orchestra's ongoing artistic excellence. Trustees recognise the importance of philanthropic giving and donor engagement in sustaining the organisation's work.

English Chamber Orchestra Charitable Trust

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Trustees' Report

Principal Risks and Mitigation

The Trustees have identified the principal risks facing the charity and have implemented strategies to mitigate them.

The primary risk remains the challenge of securing sufficient funds to meet core operating costs, whilst ensuring that the orchestra continues to perform at the highest artistic level. Delivering performances, education work, touring activity and audience engagement requires significant financial support, which the charity seeks to secure through philanthropic giving, grant funding and careful financial management.

The Trust works closely with English Chamber Orchestra Ltd to manage financial risk prudently, ensuring that neither organisation overextends its resources or incurs unsustainable liabilities. Maintaining financial discipline and realistic planning remains central to the Trustees' approach.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 28th January 2026 and signed on its behalf by

DocuSigned by:

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Christian Rutherford (Interim Chairperson)
Trustee

**Independent Examiner's Report to the Trustees
of English Chamber Orchestra Charitable Trust**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**



49 South Molton Street
London W1K 5LH

28th January 2026

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Income and endowments from:	2						
Donations and legacies - page 7		11,816	38,993	50,809	83,491	3,500	86,991
Charitable activities							
Theatre - page 7		84	-	84	4,182	-	4,182
Total		<u>11,900</u>	<u>38,993</u>	<u>50,893</u>	<u>87,673</u>	<u>3,500</u>	<u>91,173</u>
Expenditure on:							
Charitable activities:							
Theatre - page 8		69,764	28,850	98,614	48,934	-	48,934
Total		<u>69,764</u>	<u>28,850</u>	<u>98,614</u>	<u>48,934</u>	<u>-</u>	<u>48,934</u>
Net movement in funds:		(57,864)	10,143	(47,721)	38,739	3,500	42,239
Reconciliation of funds:							
Total funds brought forward		<u>42,872</u>	<u>3,500</u>	<u>46,372</u>	<u>4,133</u>		<u>4,133</u>
Total funds carried forward	9, 10	<u>(14,992)</u>	<u>13,643</u>	<u>(1,349)</u>	<u>42,872</u>	<u>3,500</u>	<u>46,372</u>

The notes on pages 11 to 17 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Year ended 31 March 2025

	2025	2024
	£	£
Income from donations and legacies		
Restricted grants/donations		
Arts Council England	15,750	-
The D'Oyly Carte trust	-	3,500
Donations - Gala Dinner	3,600	-
Donations - QEH	6,000	-
Donations - Borenstein	13,643	-
	<u>38,993</u>	<u>3,500</u>
Unrestricted donations		
General donations	11,816	83,491
	<u>50,809</u>	<u>86,991</u>
Income from charitable activities		
Theatre income		
Sundry	84	4,182
	<u>84</u>	<u>4,182</u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Theatre		
Production costs		
Staging events	97,680	48,000
	<u>97,680</u>	<u>48,000</u>
Support costs - page 9	34	34
Governance costs - page 9	900	900
	<u>98,614</u>	<u>48,934</u>
	<u><u>98,614</u></u>	<u><u>48,934</u></u>

English Chamber Orchestra Charitable Trust

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Year ended 31st March 2025

	2025		2024	
	£	£	£	£
Support and governance costs				
Professional/financial				
Legal/professional	34		34	
	<u>34</u>	34	<u>34</u>	34
		<u>34</u>		<u>34</u>
Governance costs				
Independent Examination	900		900	
	<u>900</u>	900	<u>900</u>	900
		<u>934</u>		<u>934</u>
		<u><u>934</u></u>		<u><u>934</u></u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Balance Sheet
31 March 2025**

	Notes	2025		2024	
		£	£	£	£
Current assets					
Cash at bank and in hand		519		47,306	
		<u>519</u>		<u>47,306</u>	
Liabilities					
Creditors: amounts falling due within one year	7	(1,868)		(934)	
		<u>(1,868)</u>		<u>(934)</u>	
Net current (liabilities)/assets			<u>(1,349)</u>		<u>46,372</u>
Total assets less current liabilities/(deficit)			<u>(1,349)</u>		<u>46,372</u>
The funds of the charity					
Unrestricted funds	9				
- General fund			(14,992)		42,872
Restricted funds	10		13,643		3,500
			<u>13,643</u>		<u>3,500</u>
Total charity funds			<u>(1,349)</u>		<u>46,372</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 January 2026 and signed on its behalf by

**Christian Rutherford
Trustee**

DocuSigned by:
Christian Rutherford
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The notes on pages 11 to 17 form an integral part of these financial statements.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.5. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.9. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

1.10. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:	2025	2024
	£	£
Independent examination	900	900
	<u>900</u>	<u>900</u>

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

The aggregated amount reimbursed to trustees during the year was £nil (2024 - £nil)

5. Staff costs and numbers

During the year the company had no employees

6. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Creditors: amounts falling due within one year	2025	2024
	£	£
Other creditors	934	-
Accruals	934	934
	<u>1,868</u>	<u>934</u>
	<u>1,868</u>	<u>934</u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

8. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £10, to the company should it be wound up. At 31 March 2025 there were 3 members.

9. Unrestricted funds

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	<u>42,872</u>	<u>11,900</u>	<u>(69,764)</u>	<u>(14,992)</u>

English Chamber Orchestra Charitable Trust

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**Notes to the Financial Statements
for the year ended 31 March 2025**

10. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
The D'Oyly Carte Charitable Trust	3,500	-	(3,500)	-
Donations - QEH	-	6,000	(6,000)	-
Donations - Gala Dinner	-	3,600	(3,600)	-
Donations - Borenstein	-	13,643	-	13,643
Arts Council England	-	15,750	(15,750)	-
	<u>3,500</u>	<u>38,993</u>	<u>(28,850)</u>	<u>13,643</u>

The D'Oyly Carte Charitable Trust

A grant of £3,500 was awarded to support the delivery of an education and community project to Calderdale schools with limited access to music provisions. This took place in June 2024.

Donations - QEH

£1,000 from the Czech Centre, and £5,000 from an individual donor were received to support. 1K supported the post concert reception.5K was from an anonymous Czech donor to support the QEH concert

Donations - Gala Dinner

£3,600 was received from an individual donor to cover the venue hire for the Gala Dinner in July 2024. This was a donation from Dr Donatus for the venue hire of the Stationers' Hall.

Donations - Borenstein

Individual donations of £11,642.62, and £2,000 from Stichting Music. These were donations to support the recording which took place in July 2025

Arts Council England

A grant of £15,750 was received for an education project in Calderdale West Yorkshire. A final payment of £1,440 was made in September 2025 into the Trust Account.

11. Analysis of net assets between funds

	General funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Net current (liabilities)/assets	(14,992)	13,643	(1,349)
	<u>(14,992)</u>	<u>13,643</u>	<u>(1,349)</u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

12. Related party transactions

During the year the company had no related party transactions that require disclosure.

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST
49 South Molton Street, London W1K 5LH

MANAGEMENT REPRESENTATION LETTER

To: Breckman & Company Ltd

Dear Sirs,

28 January 2026

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors/trustees as set out in the terms of your engagement letter dated 16 November 2023, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors

Legal claims

14 No claims in connection with litigation have been, or are expected to be, received

Laws and regulations

15 There are no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16 We are not aware of any transactions with related parties requiring disclosure in the financial statements.

Subsequent events

17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants, sponsorship and donations are as follows:

Arts Council England £15,750
Donations - Gala Dinner £3,600
Donations - QEH £6,000
Donations - Borenstein £13,643

Yours faithfully

DocuSigned by:

A754FEC6873940E...

.....
Signed on behalf of the board of trustees

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST

England & Wales - Charity number 1071240

Accounts

Company number 03301572
Charity number 1071240

English Chamber Orchestra Charitable Trust
(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2024

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

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English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is incorporated under the Companies Act, company number 03301572 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1071240.

Directors and trustees

The directors of the charitable company (English Chamber Orchestra Charitable Trust) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the number of the members of the board shall not be less than 3 but shall not be subject to any maximum. At every Annual General meeting, one third of the trustees shall retire by rotation, with the longest serving retiring. If the position is not filled at the Annual General Meeting, then the trustees that have retired may be reappointed..

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Christian Rutherford	
John Thurgood	appointed on 14 September 2023
Raphael Wallfisch	appointed on 20 May 2024
Margaret Cowen	resigned on 22 May 2024
Michael Facey	resigned on 21 November 2023

Chief executive/day to day management

James Rutherford

Independent examiners

Messrs. Breckman & Company, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank, 53 The Broadway, London W5 5JS.

Operation address

2 Earl Street, Cambridge CB1 1JR.

Registered office

49 South Molton Street, London W1K 5LH.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives

The English Chamber Orchestra Charitable Trust's objectives are as outlined below:-

- i) To encourage and foster the appreciation of music in all its forms amongst all persons especially children, young persons, schools and other places of learning
- ii) To encourage and foster the playing of musical instruments by all persons especially children and young persons and to seek and receive funds for the fulfilment of all such objects by the acquisition and in particular the provision of musical instruments for children, young persons, schools and places of learning
- iii) To further the cause and enhance the standard of musical education amongst all members of society and especially in schools and places of learning and in pursuance thereof to arrange and present concerts and other musical educational projects including the recording and dissemination by gift or sale of musical recordings in all sound and video media as may be available from time to time
- iv) To introduce a wide orchestral and chamber music repertoire to all members of society and especially to children and young persons and to encourage and foster their musical interest both as participants and audiences
- v) To assist the careers of gifted musical performers and composers especially by presenting a platform from which to display their talents
- vi) To promote assist and encourage awareness of the beneficial value of the art and science of music generally in all its forms by such means as shall from time to time be considered expedient and appropriate by the Trustees.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity' (PB2).

Activities and Achievements

During the year, the charity has undertaken the following activities to further its objectives:

The English Chamber Orchestra (ECO) actively engaged in educational initiatives to inspire and nurture young musicians. A notable project was "Oswald Ourania & The Gazillium Music Machine," a collaborative effort involving poet Sophia Thakur and composer Sally Herbert. Supported by the ECO, this initiative aimed to stimulate creativity among students in London, Southend, and Calderdale in West Yorkshire. Participants were encouraged to compose and perform their own musical pieces, drawing inspiration from the narrative crafted by Thakur and Herbert. In Tower Hamlets and Calderdale, students not only created musical scores but also produced animated films to accompany their compositions. This project culminated in performances at venues such as Cadogan Hall, where over 400 students from Tower Hamlets primary and secondary schools attended the world premiere

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Trustees' Report

On the concert platform the orchestra performed a range of concert programmes at its home, Cadogan Hall as well as touring internationally. These programmes explored traditional chamber music but also aimed to promote a wide range of repertoire aimed at encouraging a wider audience to engage in our work. The charity continues to work towards delivering its international touring work and acting as an ambassador for British Culture on the world stage.

The Close Encounters Community & Education Programme has gone from strength to strength and repeat projects are planned across London, Essex and Calderdale. There are also developments in Luton and in Kent. ECOCT has made significant progress in establishing key relationships with local music hubs, councils and schools in areas around the country that lack essential music education provision.

The orchestra will continue to deliver performances in London and around the UK and encourage all members of society to engage with our work. Ticketing incentives are in place for these events to ensure that our concerts are accessible to all.

Trustees and Governance

Christian Rutherford

John Thurgood

Raphael Wallfisch

Trustees are appointed according to experience, expertise and understanding of the orchestral sector. It is the case that the current board will be expanded in the future to bring in members with additional skills and expertise. ECOCT board also has a nominated Trustee who is a member of the playing personnel of the ensemble, to ensure connection with the wider musical endeavours.

The charity ensures effective governance through discussion, engagement with the management staff and regularly assessing the financial stability of the organisation.

Management and Staffing

ECOCT controls the English Chamber Orchestra Ltd, the operating arm of the English Chamber Orchestra.

The orchestra currently has 2 full-time employees and 5 part-time freelance members of staff.

Funding sources

The orchestra has utilised a significant legacy gift in the year 2023-2024 to continue in its operations. ECOCT has also made numerous applications for grants and has been successful in some cases.

Principal Risks and Mitigation

The trustees have identified key risks and implemented strategies to mitigate them, including:

- . In the current climate it is clear that raising the necessary funds to sustain core costs, to continue to deliver in our community and education work, to support international touring, to make recordings and to deliver the London concert season is a huge undertaking. Consistent efforts are made to seek funding from private individuals, trusts & foundations as well as wider fundraising efforts.
- . ECOCT and ECO Ltd work together to mitigate the financial risks that the organisation takes and has ensured that neither organisation overextends and goes into debt beyond its means. This would be an insurmountable hurdle to overcome in the current climate.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Trustees' Report

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 26th March 2025 and signed on its behalf by

Christian Rutherford

**Christian Rutherford (Interim Chairperson)
Trustee**

**Independent Examiner's Report to the Trustees
of English Chamber Orchestra Charitable Trust**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 16

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**



49 South Molton Street
London W1K 5LH

26th March 2025

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	2023 Total £
Income and endowments from:	2					
Donations and legacies - page 7		83,491	3,500	86,991	40,421	40,421
Charitable activities						
Theatre - page 7		4,182	-	4,182	-	-
Total		<u>87,673</u>	<u>3,500</u>	<u>91,173</u>	<u>40,421</u>	<u>40,421</u>
Expenditure on:						
Charitable activities:						
Theatre - page 8		48,934	-	48,934	63,848	63,848
Total		<u>48,934</u>	<u>-</u>	<u>48,934</u>	<u>63,848</u>	<u>63,848</u>
Net movement in funds:		38,739	3,500	42,239	(23,427)	(23,427)
Reconciliation of funds:						
Total funds brought forward		<u>4,133</u>	<u>-</u>	<u>4,133</u>	<u>27,560</u>	<u>27,560</u>
Total funds carried forward	10, 11	<u><u>42,872</u></u>	<u><u>3,500</u></u>	<u><u>46,372</u></u>	<u><u>4,133</u></u>	<u><u>4,133</u></u>

The notes on pages 11 to 16 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Year ended 31 March 2024

	2024	2023
	£	£
Income from donations and legacies		
Grants		
The D'Oyly Carte trust	3,500	-
	<u>3,500</u>	<u>-</u>
Donations		
Unrestricted donations	83,491	40,421
	<u>86,991</u>	<u>40,421</u>
Income from charitable activities		
Theatre income		
Sundry	4,182	-
	<u>4,182</u>	<u>-</u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Year ended 31 March 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Theatre		
Production costs		
Staging events	48,000	62,508
	<u>48,000</u>	<u>62,508</u>
Support costs - page 9	34	-
Governance costs - page 9	900	1,340
	<u>48,934</u>	<u>63,848</u>
	<u><u>48,934</u></u>	<u><u>63,848</u></u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Year ended 31st March 2024

	2024		2023	
	£	£	£	£
Support and governance costs				
Professional/financial				
Legal/professional	34		-	
	<u>34</u>	34	<u>-</u>	-
		<u>34</u>		<u>-</u>
Governance costs				
Independent Examination	900		-	
Accountancy	-		1,340	
	<u>900</u>	900	<u>1,340</u>	1,340
		<u>934</u>		<u>1,340</u>
		<u><u>934</u></u>		<u><u>1,340</u></u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Balance Sheet
31 March 2024**

	Notes	2024		2023	
		£	£	£	£
Current assets					
Debtors	7	-		170	
Cash at bank and in hand		47,306		5,303	
		<u>47,306</u>		<u>5,473</u>	
Liabilities					
Creditors: amounts falling due within one year	8	(934)		(1,340)	
Net current assets			<u>46,372</u>		<u>4,133</u>
Total assets less current liabilities			<u>46,372</u>		<u>4,133</u>
The funds of the charity					
Unrestricted funds	10				
- General fund			42,872		4,133
Restricted funds	11		3,500		-
Total charity funds			<u>46,372</u>		<u>4,133</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26 March 2025 and signed on its behalf by

Christian Rutherford

**Christian Rutherford
Trustee**

The notes on pages 11 to 16 form an integral part of these financial statements.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.5. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.9. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

1.10. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:

	2024	2023
	£	£
Independent examination	900	-
	<u> </u>	<u> </u>

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil)

5. Staff costs and numbers

During the year the company had no employees

6. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Debtors

	2024	2023
	£	£
Trade debtors	-	170
	<u> </u>	<u> </u>

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

8. Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	-	1,340
Accruals	934	-
	<u>934</u>	<u>1,340</u>
	<u><u>934</u></u>	<u><u>1,340</u></u>

9. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £10, to the company should it be wound up. At 31 March 2024 there were 3 members.

10. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	4,133	87,673	(48,934)	42,872
	<u>4,133</u>	<u>87,673</u>	<u>(48,934)</u>	<u>42,872</u>

11. Restricted funds	Incoming resources	Carried forward
	£	£
The D'Oyly Carte Charitable Trust	3,500	3,500
	<u>3,500</u>	<u>3,500</u>
	<u><u>3,500</u></u>	<u><u>3,500</u></u>

The D'Oyly Carte Charitable Trust

A grant of £3,500 was awarded to support the delivery of an education and community project to Calderdale schools with limited access to music provisions. This will take place in June 2024.

English Chamber Orchestra Charitable Trust

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

12. Analysis of net assets between funds

	General funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Net current assets	42,872	3,500	46,372
	<u>42,872</u>	<u>3,500</u>	<u>46,372</u>

13. Related party transactions

During the year the company had no related party transactions that require disclosure.

**ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST
49 South Molton Street, London W1K 5LH**

MANAGEMENT REPRESENTATION LETTER

To: Breckman & Company Ltd

Dear Sirs,

26 March 2025

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2024 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors/trustees as set out in the terms of your engagement letter dated 16 November 2023, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

12

Accounting estimates

13 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

14 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors

Legal claims

15 No claims in connection with litigation have been, or are expected to be, received

Laws and regulations

16 There are no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

17 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements, where applicable. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

18 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

19 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

20 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants, sponsorship and donations are as follows:

- The D'Oyly Carte Charitable Trust - £3,500

Yours faithfully

Christian Rutherford

.....
Signed on behalf of the board of trustees

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST

England & Wales - Charity number 1071240

Accounts

COMPANY REGISTRATION NUMBER: 03301572
CHARITY REGISTRATION NUMBER: 1071240

English Chamber Orchestra Charitable Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

PETER M DAVIS

Chartered Certified Accountant
4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	English Chamber Orchestra Charitable Trust
Charity registration number	1071240
Company registration number	03301572
Principal office and registered office	2 Coningsby Road London W5 4HR England

The trustees

Mr C M Rutherford
Miss M A Cowen
Mr M R Facey

Accountants

Peter M Davis
Chartered Certified Accountant
4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 13th January 1997, and registered as a charity on 27th August 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law, and under the company's articles are known as members of the Management Committee. The trustees bring a wide variety of experience to the charity. The company is looking to add further Trustees going forward.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The principal activity of the company is to advance public education in Music, by promoting a wide orchestral and chamber music repertoire to all members of society, and to encourage and foster the appreciation of music in all its forms especially children and young persons.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Following on from the previous year, which involved both outreach and educational events, the Company has managed to stage a number of music events during the year in support of its main objectives.

Financial review

Against a backdrop of limited resources, the company has managed to attract donations, and efforts are being made to further this support. The company does have money in the company bank account.

The trustees' annual report and the strategic report were approved on 16 August 2023 and signed on behalf of the board of trustees by:

Mr C M Rutherford
Trustee

Mr M R Facey
Trustee

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Chartered Certified Accountant Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of English Chamber Orchestra Charitable Trust

Year ended 31 March 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

PETER M DAVIS
Chartered Certified Accountant

4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

16 August 2023

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	40,421	40,421	78,961
Charitable activities	6	–	–	15,768
Total income		<u>40,421</u>	<u>40,421</u>	<u>94,729</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	62,508	62,508	100,815
Expenditure on charitable activities	8,9	1,340	1,340	224
Total expenditure		<u>63,848</u>	<u>63,848</u>	<u>101,039</u>
Net expenditure and net movement in funds		<u>(23,427)</u>	<u>(23,427)</u>	<u>(6,310)</u>
Reconciliation of funds				
Total funds brought forward		27,560	27,560	33,870
Total funds carried forward		<u>4,133</u>	<u>4,133</u>	<u>27,560</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	170	4,057
Cash at bank and in hand		5,303	23,503
		<u>5,473</u>	<u>27,560</u>
Creditors: amounts falling due within one year	13	1,340	–
Net current assets		<u>4,133</u>	<u>27,560</u>
Total assets less current liabilities		<u>4,133</u>	<u>27,560</u>
Net assets		<u>4,133</u>	<u>27,560</u>
Funds of the charity			
Unrestricted funds		4,133	27,560
Total charity funds	14	<u>4,133</u>	<u>27,560</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 August 2023, and are signed on behalf of the board by:

Mr C M Rutherford
Trustee

Mr M R Facey
Trustee

The notes on pages 7 to 12 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(23,427)	(6,310)
<i>Adjustments for:</i>		
Accrued expenses	1,340	–
<i>Changes in:</i>		
Trade and other debtors	3,887	(4,057)
Cash generated from operations	<u>(18,200)</u>	<u>(10,367)</u>
Net cash used in operating activities	<u>(18,200)</u>	<u>(10,367)</u>
Net decrease in cash and cash equivalents	(18,200)	(10,367)
Cash and cash equivalents at beginning of year	<u>23,503</u>	<u>33,870</u>
Cash and cash equivalents at end of year	<u>5,303</u>	<u>23,503</u>

The notes on pages 7 to 12 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Coningsby Road, London, W5 4HR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and has no share capital; thus no single party controls the company. The liability of each member is limited to such sum not exceeding £10.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations type 1	<u>40,421</u>	<u>—</u>	<u>40,421</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	<u>12,294</u>	<u>66,667</u>	<u>78,961</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	<u>—</u>	<u>—</u>	<u>15,768</u>	<u>15,768</u>

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities - Staging events	<u>62,508</u>	<u>—</u>	<u>62,508</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of other trading activities - Staging events	<u>34,148</u>	<u>66,667</u>	<u>100,815</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>1,340</u>	<u>1,340</u>	<u>224</u>	<u>224</u>

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2023	2022
		£	£
Governance costs	<u>1,340</u>	<u>1,340</u>	<u>224</u>

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2023	2022
	£	£
Other debtors	<u>170</u>	<u>4,057</u>

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,340</u>	<u>–</u>

14. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2022	Income	Expenditure	31 March 2023
	£	£	£	£
General funds	<u>27,560</u>	<u>40,421</u>	<u>(63,848)</u>	<u>4,133</u>

	At			At
	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
General funds	<u>33,870</u>	<u>28,062</u>	<u>(34,372)</u>	<u>27,560</u>

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>23,503</u>	<u>(18,200)</u>	<u>5,303</u>

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST

England & Wales - Charity number 1071240

Accounts

English Chamber Orchestra Charitable Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

PETER M DAVIS

Chartered Certified Accountant
4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name English Chamber Orchestra Charitable Trust

Charity registration number 1071240

Company registration number 03301572

Principal office and registered office 2 Coningsby Road
London
W5 4HR
England

The trustees

C M Rutherford
Miss M A Cowen
Mr M R Facey

Accountants

Peter M Davis
Chartered Certified Accountant
4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 13th January 1997, and registered as a charity on 27th August 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law, and under the company's articles are known as members of the Management Committee. The trustees bring a wide variety of experience to the charity. The company is looking to add further Trustees going forward.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The principal activity of the company is to advance public education in Music, by promoting a wide orchestral and chamber music repertoire to all members of society, and to encourage and foster the appreciation of music in all its forms especially children and young persons.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Following on from the previous year, which involved both outreach and educational events, the Company has managed to stage a number of music events during the year in support of its main objectives.

Financial review

Against a backdrop of limited resources, the company has managed to attract donations, and efforts are being made to further this support. The company does have money in the company bank account.

The trustees' annual report and the strategic report were approved on 19 December 2022 and signed on behalf of the board of trustees by:

Mr C M Rutherford
Trustee

Mr M R Facey
Trustee

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Chartered Certified Accountant Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of English Chamber Orchestra Charitable Trust

Year ended 31 March 2022

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

PETER M DAVIS
Chartered Certified Accountant

4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

19 December 2022

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	12,294	66,667	78,961	34,891
Charitable activities	6	15,768	–	15,768	–
Total income		<u>28,062</u>	<u>66,667</u>	<u>94,729</u>	<u>34,891</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	34,148	66,667	100,815	45,396
Expenditure on charitable activities	8,9	224	–	224	–
Total expenditure		<u>34,372</u>	<u>66,667</u>	<u>101,039</u>	<u>45,396</u>
Net expenditure and net movement in funds					
		<u>(6,310)</u>	<u>–</u>	<u>(6,310)</u>	<u>(10,505)</u>
Reconciliation of funds					
Total funds brought forward		33,870	–	33,870	44,375
Total funds carried forward		<u>27,560</u>	<u>–</u>	<u>27,560</u>	<u>33,870</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	4,057	–
Cash at bank and in hand		<u>23,503</u>	<u>33,870</u>
		<u>27,560</u>	<u>33,870</u>
Net current assets		<u>27,560</u>	<u>33,870</u>
Total assets less current liabilities		<u>27,560</u>	<u>33,870</u>
Funds of the charity			
Unrestricted funds		<u>27,560</u>	<u>33,870</u>
Total charity funds	13	<u>27,560</u>	<u>33,870</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2022, and are signed on behalf of the board by:

Mr C M Rutherford
Trustee

Mr M R Facey
Trustee

The notes on pages 7 to 12 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure	(6,310)	(10,505)
<i>Adjustments for:</i>		
<i>Changes in:</i>		
Trade and other debtors	(4,057)	3,983
Cash generated from operations	<u>(10,367)</u>	<u>(6,522)</u>
Net cash used in operating activities	<u>(10,367)</u>	<u>(6,522)</u>
Net decrease in cash and cash equivalents	(10,367)	(6,522)
Cash and cash equivalents at beginning of year	<u>33,870</u>	<u>40,392</u>
Cash and cash equivalents at end of year	<u>23,503</u>	<u>33,870</u>

The notes on pages 7 to 12 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Coningsby Road, London, W5 4HR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and has no share capital; thus no single party controls the company. The liability of each member is limited to such sum not exceeding £10.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	<u>12,294</u>	<u>66,667</u>	<u>78,961</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations type 1	<u>34,891</u>	<u>—</u>	<u>34,891</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	<u>15,768</u>	<u>15,768</u>	<u>—</u>	<u>—</u>

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of other trading activities - Staging events	<u>34,148</u>	<u>66,667</u>	<u>100,815</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of other trading activities - Staging events	<u>45,396</u>	<u>—</u>	<u>45,396</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>224</u>	<u>224</u>	<u>—</u>	<u>—</u>

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2022	2021
	£	£	£
Governance costs	224	224	—

10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2022	2021
	£	£
Other debtors	4,057	—

13. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
General funds	33,870	28,062	(34,372)	27,560

	At			At
	1 April 2020	Income	Expenditure	31 March 2021
	£	£	£	£
General funds	44,375	34,891	(45,396)	33,870

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund 1 - desc in a/cs	<u>—</u>	<u>66,667</u>	<u>(66,667)</u>	<u>—</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund 1 - desc in a/cs	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

14. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>33,870</u>	<u>(10,367)</u>	<u>23,503</u>

ENGLISH CHAMBER ORCHESTRA CHARITABLE TRUST

England & Wales - Charity number 1071240

Accounts

English Chamber Orchestra Charitable Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

PETER M DAVIS

Chartered Certified Accountant
4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name English Chamber Orchestra Charitable Trust

Charity registration number 1071240

Company registration number 03301572

Principal office and registered office 2 Coningsby Road
London
W5 4HR
England

The trustees

Christian Martin Rutherford (Appointed 14 September 2020)
Miss M A Cowen
Mr M R Facey

Accountants

Peter M Davis
Chartered Certified Accountant
4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 13th January 1997, and registered as a charity on 27th August 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law, and under the company's articles are known as members of the Management Committee. The trustees bring a wide variety of experience to the charity. The company is looking to add further Trustees going forward.

Objectives and activities

The principal activity of the company is to advance public education in Music, by promoting a wide orchestral and chamber music repertoire to all members of society, and to encourage and foster the appreciation of music in all its forms especially children and young persons.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Following on from the previous year, which involved both outreach and educational events, the Company has managed to stage a number of music events during the year in support of its main objectives.

Financial review

Against a backdrop of limited resources, the company has managed to attract donations, and efforts are being made to further this support. The company does have money in the company bank account.

The trustees' annual report and the strategic report were approved on 6 December 2021 and signed on behalf of the board of trustees by:

Miss M A Cowen
Trustee

Mr M R Facey
Trustee

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Chartered Certified Accountant Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of English Chamber Orchestra Charitable Trust

Year ended 31 March 2021

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

PETER M DAVIS
Chartered Certified Accountant

4 Maltings Garth
Thurston
Bury St Edmunds
Suffolk
England
IP31 3PP

6 December 2021

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	34,891	34,891	131,088
Charitable activities	6	–	–	8,016
Total income		<u>34,891</u>	<u>34,891</u>	<u>139,104</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	45,396	45,396	98,193
Expenditure on charitable activities	8,9	–	–	43
Total expenditure		<u>45,396</u>	<u>45,396</u>	<u>98,236</u>
Net (expenditure)/income and net movement in funds		<u>(10,505)</u>	<u>(10,505)</u>	<u>40,868</u>
Reconciliation of funds				
Total funds brought forward		44,375	44,375	3,507
Total funds carried forward		<u>33,870</u>	<u>33,870</u>	<u>44,375</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	–	3,983
Cash at bank and in hand		<u>33,870</u>	<u>40,392</u>
		<u>33,870</u>	<u>44,375</u>
Net current assets		<u>33,870</u>	<u>44,375</u>
Total assets less current liabilities		<u>33,870</u>	<u>44,375</u>
Funds of the charity			
Unrestricted funds		<u>33,870</u>	<u>44,375</u>
Total charity funds	13	<u>33,870</u>	<u>44,375</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2021, and are signed on behalf of the board by:

Miss M A Cowen
Trustee

Mr M R Facey
Trustee

The notes on pages 7 to 11 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	(10,505)	40,868
<i>Adjustments for:</i>		
Interest payable and similar charges	–	2
<i>Changes in:</i>		
Trade and other debtors	3,983	(2,019)
Cash generated from operations	<u>(6,522)</u>	<u>38,851</u>
Interest paid	–	(2)
Net cash (used in)/from operating activities	<u>(6,522)</u>	<u>38,849</u>
Net (decrease)/increase in cash and cash equivalents	(6,522)	38,849
Cash and cash equivalents at beginning of year	<u>40,392</u>	<u>1,543</u>
Cash and cash equivalents at end of year	<u><u>33,870</u></u>	<u><u>40,392</u></u>

The notes on pages 7 to 11 form part of these financial statements.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Coningsby Road, London, W5 4HR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and has no share capital; thus no single party controls the company. The liability of each member is limited to such sum not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations type 1	<u>34,891</u>	<u>34,891</u>	<u>131,088</u>	<u>131,088</u>

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	<u>–</u>	<u>–</u>	<u>8,016</u>	<u>8,016</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Staging events	<u>45,396</u>	<u>45,396</u>	<u>98,193</u>	<u>98,193</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	<u>–</u>	<u>–</u>	<u>43</u>	<u>43</u>

9. Expenditure on charitable activities by activity type

	Total funds 2021 £	Total fund 2020 £
Venue and Music Hire costs	–	2
Governance costs	–	41
	<u>–</u>	<u>43</u>

10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

English Chamber Orchestra Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Debtors

	2021	2020
	£	£
Other debtors	<u>—</u>	<u>3,983</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>44,375</u>	<u>34,891</u>	<u>(45,396)</u>	<u>33,870</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>3,507</u>	<u>139,104</u>	<u>(98,236)</u>	<u>44,375</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021 £
Current assets	<u>—</u>	<u>—</u>

	Unrestricted Funds	Total Funds
	£	2020 £
Current assets	<u>44,415</u>	<u>44,415</u>

15. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>40,392</u>	<u>(6,522)</u>	<u>33,870</u>
