

**WOOLWELL COMMUNITY RESOURCE TRUST**  
**Operating as THE WOOLWELL CENTRE**  
**(A Company Limited by Guarantee)**

**REPORT AND UNAUDITED ACCOUNTS**

**31 December 2023**

**Registered company number 03597034**  
**Registered charity number 1071238**

# WOOLWELL COMMUNITY RESOURCE TRUST

## REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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# **WOOLWELL COMMUNITY RESOURCE TRUST**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Trustees**

Mr C P W Huitson  
Mr S Marsh  
Mrs S Marsh  
Mrs K Archer

### **Secretary**

Mr C P W Huitson

### **Centre Manager**

Mrs L Tamsett-White

### **Accountants**

Northcott Trumfield  
Chartered Accountants  
Devonshire Villa  
52 Stuart Road  
Stoke  
Plymouth  
PL3 4EE

### **Registered Office**

Darklake Lane  
Woolwell  
Plymouth  
PL6 7TR

### **Company Registered Number**

03597034

### **Charity Registered Number**

1071238

# WOOLWELL COMMUNITY RESOURCE TRUST

## TRUSTEES' ANNUAL REPORT

The Trustees present their report and accounts for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### Structure, governance and management

#### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 July 1998 and registered as a charity on 27 August 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### Recruitment and appointment of new Trustees

The Directors of the company are also charity Trustees for the purposes of charity law. They give their time voluntarily and receive no benefits from the charity. All day-to-day operational matters are delegated to the manager of The Woolwell Centre.

Under Articles of Association each Trustee must retire at the third annual general meeting after his appointment but, if willing to act, such Trustee may be reappointed.

When recruiting Trustees, individuals with a skill set complimentary to the existing Trustees are sought. The aim is that when recruiting Trustees, individuals with a skill set complimentary to the existing Trustees are sought. The aim is that the Trustee/Directors as a group, have a diverse set of skills that individually benefit the objectives of the charity.

### Objectives and activities

The Trust's primary purpose is to promote for the inhabitants of Woolwell and the neighbourhood, together defined by the administrative area of the Parish of Bickleigh, without distinction of sex, sexual orientation or race or of political, religious or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants, and in particular to establish, or to secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Primary Purpose.

The Trustees have referred to the guidance published by the Charity Commission on public benefit when reviewing the Trustees have referred to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives.

### Achievements and performance

2023 was one of the most successful years for The Woolwell Centre since it's inauguration in July 2000.

We are pleased to report that the aspirations for 2023 expressed in the last statement have resulted in a significant increase in the total usage of the Centre by the local residents of Woolwell and the surrounding Parish villages. There have been more community based events than ever before and the profile of The Woolwell Centre is very high in the lives of local residents.

Most relevant successes include:

- 4 Tribute Act Community events – these were well attended (average of 150 – 200 people) and were thoroughly enjoyed by all.
- Community Quiz nights run once a month in the Bar are extremely popular with average attendance topping 60 – 100 people.

# WOOLWELL COMMUNITY RESOURCE TRUST

## TRUSTEES' ANNUAL REPORT

### Achievements and performance continued

- Community events that were free to attend for residents including, Easter Egg hunt, Summer Fiesta, Halloween event, Back to school community disco, Fireworks event and Christmas Tree lighting
- Significant increase in room bookings – a sample of the bookings would be as an NHS training venue, Diabetes Education classes, a Covid Vaccination Centre, Polling Station, Health Visitor venue, Community Cultural events, regular Baby and Toddler groups and several new Exercise classes. Total income from this strand of the charity is £108,576
- Creation of a new website for The Woolwell Centre combined with a greater use of social media has increased and enhanced the scope of information available to the general public and had a marked effect on footfall.
- AM/PM club is an extremely sought after local resource and was at full capacity at the end of 2023.
- Introduction of successful debt management processes regarding customer payments saw a significant decrease in month by month debt owed to The Woolwell Centre and has improved cashflow. Private customer debt, is now managed by use of the MCOL system on GOV.UK which allows us to manage our own debt collection. So far we have been 100% successful in the initial stages of this process (i.e. by informing customers we are about to start it) without having to proceed further and pay fees.
- Café income has increased to £91,216 from £49,130
- Bar income has increased to £91,881 from £59,515. In the accounts in 2024 the bar income is disclosed as Event bar income £75,881 and Community Centre Bar £15,300
- After many years of no action, the Trustees and current manager have successfully negotiated the updating of all of the structural aspects (roof, windows, heating system etc) of the building. This has now been approved by the landlord - Bickleigh Parish Council. The Council have bid for and hope to obtain a £250,000 Public Works Loan Board Grant which will be used in 2024 to finance all work. This will bring The Woolwell Centre building up to current legislative requirements and make it safer, warmer and more cost efficient. This will, in turn, impact on the Trust's expenditure in a positive way.

### Financial review

Monthly Trustee/Centre Manager meetings are held to continually appraise the finances of The Woolwell Centre. The Trustees are delighted with the upward trend of the financial performance of the Trust and, despite significant expenditure to increase and enhance the scope of events and services the Centre can offer, we still continued to meet our expenditure through our regular income.

At the end of 2023 the Centre made a net surplus of £27,371 and net assets at year-end were £130,255. All net profits are reinvested in the Community Centre.

### Reserves policy

A Reserves Policy was introduced in 2021 with a target of £180,000. This representing 6 months of operating costs with no income and would protect the building running costs and staffing costs for this period of time.

The Trustees and Centre Manager are very pleased to confirm that the unrestricted reserves increased from £102,884 in 2022 to £119,255 with £11,000 restricted making a total reserve of £130,255. As commented in the previous statement the Trustees are confident that the goal of £180,000 will be achieved by the end of 2025.

Due to the increase in operational costs noted at the end of 2023, the target figure of £180,000 is due to be reviewed in 2024 and will be adjusted for any fundamental changes in the Centre's financial position.

# WOOLWELL COMMUNITY RESOURCE TRUST

## TRUSTEES' ANNUAL REPORT

### Directors

The following persons served as directors during the period:

Mr C P W Huitson

Mr S Marsh

Mrs S Marsh

Mrs K Archer

Appointed 4 July 2023

The Trustees delegate the day-to-day management of the charity to Mrs Lynn Tamsett-White, the Community Centre Manager.

### Trustees' responsibilities

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company provisions

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

This report was approved by the Board on 25 July 2024 and signed on its behalf.



Mr C P W Huitson  
Director

# WOOLWELL COMMUNITY RESOURCE TRUST

## Independent Examiner's Report to the Trustees of Woolwell Community Resource Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 15.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Guy Ian Northcott**  
FCA, Bsc(Econ) Hons, DChA  
Institute of Chartered Accountants in England and Wales

**Date: 25 July 2024**

**Northcott Trumfield**  
Chartered Accountants  
Devonshire Villa  
52 Stuart Road  
Stoke  
Plymouth  
PL3 4EE

# WOOLWELL COMMUNITY RESOURCE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR TO 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	38,361	-	38,361	45,317
Charitable activities - Core	3	361,104	-	361,104	249,888
Charitable activities - Ancillary trade	4	15,300	-	15,300	59,515
Investment income	5	1,812	-	1,812	-
<b>Total income and endowments</b>		<b>416,577</b>	<b>-</b>	<b>416,577</b>	<b>354,720</b>
<b>Expenditure on:</b>					
Charitable activities - Core	6	379,593	-	379,593	272,892
Charitable activities - Ancillary trade	7	9,613	-	9,613	23,137
<b>Total expenditure</b>		<b>389,206</b>	<b>-</b>	<b>389,206</b>	<b>296,029</b>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>		<b>27,371</b>	<b>-</b>	<b>27,371</b>	<b>58,691</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	91,884	11,000	102,884	44,193
Total funds carried forward	16	<b>119,255</b>	<b>11,000</b>	<b>130,255</b>	<b>102,884</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



# WOOLWELL COMMUNITY RESOURCE TRUST

## BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible	10	10,892	2,422
<b>Current assets</b>			
Stocks	11	2,475	2,475
Debtors	12	3,571	19,118
Cash at bank and in hand	13	147,977	93,094
		<u>154,023</u>	<u>114,687</u>
<b>Creditors</b>			
Amounts falling due within one year	14	<u>28,160</u>	<u>14,225</u>
<b>Net current assets/(liabilities)</b>		<u>125,863</u>	<u>100,462</u>
<b>Total assets less current liabilities</b>		136,755	102,884
<b>Creditors</b>			
Amounts falling due after more than one year	15	6,500	-
<b>Net assets</b>		<u>130,255</u>	<u>102,884</u>
<b>Represented by</b>			
Unrestricted fund	16	119,255	91,884
Restricted fund	16	11,000	11,000
		<u>130,255</u>	<u>102,884</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 25 July 2024 and were signed on their behalf by:



.....  
Mr C P W Huitson

**Company No. 03597034**

The notes on pages 8 to 15 form part of these accounts.

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. Summary of significant accounting policies

#### (a) General information and basis of preparation

Woolwell Community Resource Trust is a company limited by guarantee registered in England in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are:

The Trust's primary purpose is to promote for the inhabitants of Woolwell and the neighbourhood, together defined by the administrative area of the Parish of Bickleigh, without distinction of sex, sexual orientation or race or of political, religious or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants, and in particular to establish, or to secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Primary Purpose.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. There are no material uncertainties upon the charity's ability to continue as a going concern. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### (c) **Income recognition**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Incoming resources are only deferred when the income is for a future period and/or has imposed conditions which must be satisfied prior to the charity having entitlement to the income.

### (d) **Expenditure recognition**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Charitable expenditure and administration costs comprise direct expenditure including direct staff costs attributable to the activity.

Support costs include central costs and have been allocated to activity cost categories on a basis consistent with use of resources. Governance costs are identified as costs associated with statutory constitutional requirements.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as an intention, but not accrued as expenditure.

### (e) **Fixed assets and depreciation**

Depreciation is provided to write off the cost of tangible fixed assets in equal instalments over their estimated useful economic life. The estimated useful lives are as follows:

Short leasehold improvements	Amortised over 20 years straight line
Fixtures, fittings and furniture	5 years straight line

### (f) **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is the cost of purchase and is calculated on a first in first out formula.

### (g) **Operating leases**

Operating lease rentals are charged to the income and expenditure account and the statement of financial activities as they fall due.

### (h) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### (i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### (j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Donations and legacies

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
Bickleigh Parish Council	26,589	-	26,589	24,804
South Hams District Council	6,272	-	6,272	7,314
Maristow Charity	5,000	-	5,000	10,000
Other	500	-	500	3,199
	<u>38,361</u>	<u>-</u>	<u>38,361</u>	<u>45,317</u>

## 3. Income from charitable activities - Core

	2023 £	2022 £
Room hire	108,576	125,549
Events	13,150	10,397
Events bar income	75,881	-
Other	969	1,001
Catering services	91,216	49,130
AMPM Club	71,312	63,811
	<u>361,104</u>	<u>249,888</u>

## 4. Charitable activities - Ancillary trade

	2023 £	2022 £
Community Centre Bar	<u>15,300</u>	<u>59,515</u>

## 5. Investment income

	2023 £	2022 £
Bank interest received	<u>1,812</u>	<u>-</u>

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 6. Charitable activities - Community Centre costs

	Unrestricted Community Centre £	AMPM Club £	Community Centre Bar £	Total 2023 £	Total 2022 £
<b>Human resources</b>					
Staff costs	199,263	16,598	1,800	217,661	183,456
<b>Other Community Centre costs</b>					
Catering services	37,551	-	-	37,551	23,430
Events	9,908	-	-	9,908	4,066
Events bar cost of sales	25,850	-	-	25,850	-
Training	1,839	144	-	1,983	1,517
Equipment and hire	17,052	1,290	2,093	20,435	4,513
Rates and water	4,219	-	-	4,219	3,784
Insurance	4,026	-	-	4,026	3,257
Light and heat	12,566	-	-	12,566	16,505
Telephone	2,715	-	-	2,715	1,847
Stationery	905	333	-	1,238	2,675
Cleaning	2,096	-	-	2,096	2,086
Waste disposal	4,141	-	-	4,141	3,350
Licences	3,052	-	-	3,052	1,895
Subscriptions	5,356	440	-	5,796	3,347
Maintenance	16,394	1,471	-	17,865	9,395
Payment transaction costs	2,070	-	-	2,070	2,290
Professional	5,100	218	-	5,318	600
	<u>154,840</u>	<u>3,896</u>	<u>2,093</u>	<u>160,829</u>	<u>84,557</u>
<b>Depreciation</b>					
Depreciation	<u>3,264</u>	<u>52</u>	<u>426</u>	<u>3,742</u>	<u>3,459</u>
<b>Governance</b>					
Independent examination	<u>1,680</u>	<u>-</u>	<u>-</u>	<u>1,680</u>	<u>1,420</u>
Ancillary trade	-	-	5,294	5,294	23,137
<b>Total charitable activities</b>	<u>359,047</u>	<u>20,546</u>	<u>9,613</u>	<u>389,206</u>	<u>296,029</u>

### 7. Net income expenditure for the year

	2023 £	2022 £
The net income/expenditure for the year is stated after charging:		
Governance costs: Independent Examination	780	710
Other Financial Services	780	710

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 8. Staff numbers and costs

The average monthly number of employees during the year (excluding Trustees) by function was:

	2023	2022
Charitable activities	19	17

The staff costs in respect of these employees were as follows:

	2023 £	2022 £
Salaries and wages	209,344	178,009
Social Security costs	11,650	9,064
Employer allowance	(5,000)	(5,000)
Pension	1,667	1,383
	<u>217,661</u>	<u>183,456</u>

No employee earned £60,000 per annum or more.

None of the Trustees or persons connected with them received any emoluments or expenses during the year.

The total amount of employee benefits received by key management personnel is £114,453 (2022 : £76,206). The trust considers its key management personnel comprise the trustees, the Community Centre Manager and Team Leaders.

### 9. Taxation

As a charity, the company has taken advantage of the exemptions from taxation available under S505 Income and Corporation Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10. Tangible fixed assets

	Leasehold Improvement £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At beginning of year	17,794	34,580	52,374
Additions	-	12,212	12,212
Disposals	-	-	-
At end of year	<u>17,794</u>	<u>46,792</u>	<u>64,586</u>
<b>Depreciation</b>			
At beginning of year	17,657	32,295	49,952
Charge for year	137	3,605	3,742
Disposals	-	-	-
At end of year	<u>17,794</u>	<u>35,900</u>	<u>53,694</u>
<b>Net book value</b>			
At 31 December 2023	<u>-</u>	<u>10,892</u>	<u>10,892</u>
At 1 January 2023	<u>137</u>	<u>2,285</u>	<u>2,422</u>

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. Stocks

	2023 £	2022 £
Goods for resale	1,475	1,475
Toys and consumables	1,000	1,000
	<u>2,475</u>	<u>2,475</u>

### 12. Debtors

	2023 £	2022 £
Trade debtors	2,675	18,426
Other debtors	896	692
	<u>3,571</u>	<u>19,118</u>

### 13. Cash at bank and in hand

	2023 £	2022 £
Current accounts and cash	<u>147,977</u>	<u>93,904</u>

### 14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,164	5,323
Taxation and Social Security	-	1,265
Other creditors	11,775	3,750
Accruals	1,565	2,562
Deferred income	6,656	1,325
	<u>28,160</u>	<u>14,225</u>

Deferred income relates to room hire invoiced in advance.

	£
Balance brought forward	1,325
Added	6,656
Released	1,325
Balance carried forward	<u>6,656</u>

# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 15. Creditors: Amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>6,500</u>	<u>-</u>

### 16. Fund reconciliation

This year	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
<b>Unrestricted fund</b>					
Community Centre	91,884	329,965	(359,047)	56,453	119,255
Bar activity	-	15,300	(9,613)	(5,687)	-
AMPM Club	-	71,312	(20,546)	(50,766)	-
	<u>91,884</u>	<u>416,577</u>	<u>(389,206)</u>	<u>-</u>	<u>119,255</u>
<b>Restricted fund</b>					
AMPM Development	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,000</u>
<b>Total Funds</b>	<u>102,884</u>	<u>416,577</u>	<u>(389,206)</u>	<u>-</u>	<u>130,255</u>

#### Unrestricted Funds

Unrestricted Funds represent income generated from the use of the Woolwell Community Centre which is owned and maintained by Bickleigh Parish Council. The AMPM Club Fund represents the activity of the OFSTED registered out of school activity.

#### Restricted Funds

The AMPM Development fund is to improve external activity areas.



# WOOLWELL COMMUNITY RESOURCE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Fund reconciliation (continued)

2022	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
<b>Unrestricted fund</b>					
Community Centre	44,193	220,394	(229,294)	56,591	91,884
Bar activity	-	59,515	(30,921)	(28,594)	-
AMPM Club	-	63,811	(35,814)	(27,997)	-
	<u>44,193</u>	<u>343,720</u>	<u>(296,029)</u>	<u>-</u>	<u>91,884</u>
<b>Restricted fund</b>					
AMPM Development	-	11,000	-	-	11,000
	<u>-</u>	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>11,000</u>
<b>Total Funds</b>	<u>44,193</u>	<u>354,720</u>	<u>(296,029)</u>	<u>-</u>	<u>102,884</u>

### Unrestricted Funds

Unrestricted Funds represent income generated from the use of the Woolwell Community Centre which is owned and maintained by Bickleigh Parish Council. The AMPM Club Fund represents the activity of the OFSTED registered out of school activity.

### Restricted Funds

The AMPM Development fund is to improve external activity areas.

### 17. Net assets

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	10,892	-	10,892
Net Current Assets	114,863	11,000	125,863
Creditors: Amounts falling due after one year	(6,500)	-	(6,500)
	<u>119,255</u>	<u>11,000</u>	<u>130,255</u>

### 18. Related party transactions

There were no related party transactions in the year.