

**BRIDGEND COUNTRY SHOW LIMITED
REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 30 SEPTEMBER
2024**

**REGISTERED COMPANY NUMBER: 14015784
REGISTERED CHARITY NUMBER: 1071196**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2024
FOR
BRIDGEND COUNTRY SHOW LIMITED**

BRIDGEND COUNTRY SHOW LIMITED
REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 30 SEPTEMBER
2024

The Trustee (a Company Director of the Charity whose company directors are known as trustees for the purposes of the Companies Act 2006) presents his Report with Financial Statements of the Charity for the year ended 30 September 2022. The Trustee has adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 Jan 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The principal aims and objectives are to promote, organise and stage the Bridgend Agricultural Show by

- a) Actively seeking to encourage a diverse variety of events and interests within the broad sphere of
agricultural and other rural activities
- b) Holding regular meetings for discussions as to the setting up, financing, and running of the Show and
- c) Planning, setting up, staging, and running the Show and organising and holding other fundraising events in aid of the Show

The events held by the Charity and the Show are open to the general public and are undertaken to further the Charity's charitable purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

2024 saw Bridgend Country Show find a more permanent home back in the borough of Bridgend. Land owned by Jonathan Tudor and previously used by the Show was once again utilised by the Show with huge success.

Another show ground, another set of logistics, further planning but we received over 11,000 visitors over the 2 days, the weather was kind and feedback was good.

Costs as always were high, but at the end of the financial year we had a small profit

We anticipate being able to continue with the venue for the foreseeable future, giving us the opportunity to build on this year's success.

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FINANCIAL REVIEW

Reserves policy

The unrestricted Funds represent a realistic level of reserves for future levels of expenditure. It is the intention of the charity to build this up to a reasonable level to avoid any uncertainties in the future. The level of reserves will be monitored where any changes in income or expenditure are expected.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The company recruits its Directors and Trustees from all areas of the local community. Nominations are open to everybody and made at the company's Annual General Meeting. A vote is taken by all members present by a show of hands, with a simple majority allowing appointments to be made.

The company's principal office is Sandringham House, Cemetery Road, Bridgend. CF31 1LY

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 14015784

Registered Charity Number 1071195

Registered Office

Sandringham House
Cemetery Road
Bridgend
CF31 1LY

Directors

Elizabeth Gibbs Murray
Gillian Dowling

Company Secretary

Bankers

Nat West Bank
Adare Street
Bridgend

Approved by order of the board of trustees on the 25th March 2025 and signed on its behalf by:

.....
Liz Gibbs-Murray
G. Dowling

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	Notes	30/09/2024 Unrestricted fund £	30/09/2023 Unrestricted fund £
INCOME AND ENDOWMENTS			
Other trading activities	2	44,431	39,715
Other income		7,510	
Total		51,941	39,715
EXPENDITURE ON			
Raising Funds	3	39,406	30,463
Charitable activities			
Country Show		12,110	10,692
Total		51,516	41,155
NET INCOME		425	-1,440
RECONCILIATION OF FUNDS			
Total Funds brought forward		203	1,643
TOTAL FUNDS CARRIED FORWARD		628	203

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BRIDGEND SHOW
BALANCE SHEET
AT 30 SEPTEMBER 2024

		30/09/24	30/09/23
		Unrestricted	Unrestricted
		Fund	Fund
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	<u>348</u>	<u>448</u>
CURRENT ASSETS			
Stocks	7	-	-
Debtors	8	120	60
Cash at bank and in hand		1,118	4,224
		<u>1,238</u>	<u>4,284</u>
CREDITORS			
Amounts falling due within one year	9	958	4,529
NET CURRENT ASSETS		<u>280</u>	<u>-245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>628</u>	<u>203</u>
NET ASSETS		<u>628</u>	<u>203</u>
FUNDS			
Unrestricted Funds	10	628	203
TOTAL FUNDS		<u>628</u>	<u>203</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

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The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 25th March 2025 and were signed on its behalf by:

E Gibbs-Murray
G Dowling

E Gibbs-Murray
G Dowling

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ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

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Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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2 OTHER TRADING ACTIVITIES

	30/09/2024	30/09/2023
	£	£
Charitable trading income	40,611	34,335
Sponsorship	1,790	-
Membership	30	30
Donations	2,000	5,350
	<u>44,431</u>	<u>39,715</u>

3 RAISING FUNDS

Raising donations and legacies

	30/09/2024	30/09/2023
	£	£
Field costs	39406	30,463
Judges' expenses	1688	976
Showing Expenses	5687	7,050
Sundry expenses	350	585
Advertising	1906	141
Administration Costs	266	209
	<u>49303</u>	<u>39,425</u>

4 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is
stated after charging/(crediting)

	30/09/2024	30/09/2023
	£	£
Depreciation - owned assets	100	52
Finance Costs	80	73
Professional Fees	232	350
Insurance	1,801	1,255
	<u>2,213</u>	<u>1,730</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

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Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

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	Fixtures and fittings
6. Fixed Assets	£
COST	
at 1 October 2023	<u>500</u>
Additions	
at 30 September 2024	
DEPRECIATION	
at 1 October 2023	52
at 30 September 2024	<u>100</u>
	<u>152</u>
	-
NET BOOK VALUE	<u><u>348</u></u>

	£	£
7. Stocks		
Paper, envelopes, ink	-	-
DEBTORS: AMOUNTS FALLING DUE WITHIN		
8. ONE YEAR		
Other debtors	<u>120</u>	<u>60</u>
	<u>120</u>	<u>60</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN		
9. ONE YEAR		
Other Creditors	<u>958</u>	<u>4,529</u>
	<u>958</u>	<u>4,529</u>

MOVEMENT IN
10. FUNDS

	At 01.10.23 £	Net movement in funds £	At 30.09.24 £
Unrestricted funds			
General fund	203	425	628
	<u>203</u>	<u>425</u>	<u>628</u>

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11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024

The company is controlled by the trustees/directors.