

**BRIDGEND COUNTRY SHOW LIMITED  
REPORT OF THE TRUSTEE  
FOR THE YEAR ENDED 30 SEPTEMBER  
2023**

**REGISTERED COMPANY NUMBER: 14015784  
REGISTERED CHARITY NUMBER: 1071196**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 SEPTEMBER 2023  
FOR  
BRIDGEND COUNTRY SHOW LIMITED**

**BRIDGEND COUNTRY SHOW LIMITED  
REPORT OF THE TRUSTEE  
FOR THE YEAR ENDED 30 SEPTEMBER  
2023**

The Trustee (a Company Director of the Charity whose company directors are known as trustees for the purposes of the Companies Act 2006) presents his Report with Financial Statements of the Charity for the year ended 30 September 2022. The Trustee has adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 Jan 2015).

**OBJECTIVES AND ACTIVITIES**

Objectives and aims.

The principal aims and objectives are to promote, organise and stage the Bridgend Agricultural Show by

- a) Actively seeking to encourage a diverse variety of events and interests within the broad sphere of agricultural and other rural activities
- b) Holding regular meetings for discussions as to the setting up, financing, and running of the Show and
- c) Planning, setting up, staging, and running the Show and organising and holding other fundraising events in aid of the Show

The events held by the Charity and the Show are open to the general public and are undertaken to further the Charity's charitable purposes for the public benefit.

**ACHIEVEMENT AND PERFORMANCE**

2023 saw the second Show under the new company – Bridgend Country Show Limited.

At yet another Showground albeit just a stone's throw from last year, it highlighted the need for consistency. Not just in terms of the public knowing where the show was to be held, but planning, traffic management, logistics.

Costs to stage the Show were higher, as was expected, as the Show no longer has its own equipment, necessitating the hire of essential equipment, such as marquees, which had always been provided by Bridgend Festivals in the past. Additional Security was required for the 2023 show.

Following the 2023 show the committee embarked on a journey to find a more permanent show ground in the County Borough of Bridgend.

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**FINANCIAL REVIEW**

**Reserves policy**

The unrestricted Funds represent a realistic level of reserves for future levels of expenditure.

It is the intention of the charity to build this up to a reasonable level to avoid any uncertainties in the future. The level of reserves will be monitored where any changes in income or expenditure are expected.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

The company recruits its Directors and Trustees from all areas of the local community. Nominations are open to everybody and made at the company's Annual General Meeting. A vote is taken by all members present by a show of hands, with a simple majority allowing appointments to be made.

The company's principal office is Sandringham House, Cemetery Road, Bridgend. CF31 1LY

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number 14015784**

**Registered Charity Number 1071195**

**Registered Office**

Sandringham House  
Cemetery Road  
Bridgend  
CF31 1LY

**Directors**

Elizabeth Gibbs Murray  
Gillian Dowling

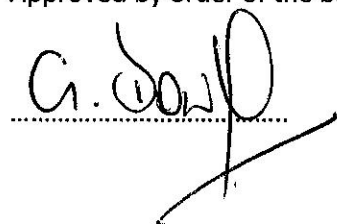
**Company Secretary**

**Bankers**

Nat West Bank  
Adare Street  
Bridgend

**BRIDGEND COUNTRY SHOW LIMITED**  
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Approved by order of the board of trustees on the 5<sup>th</sup> March 2024 and signed on its behalf by:



	Notes	30/09/2023 Unrestricted fund £	30/09/2022 Unrestricted fund £
<b>INCOME AND ENDOWMENTS</b>			
Other trading activities	2	39715	30,177
Other income			267
Total		39715	30,444
<b>EXPENDITURE ON</b>			
Raising Funds	3	30,463	19,788
<b>Charitable activities</b>			
Country Show		10,692	10,530
Total		41,155	30,318
<b>NET INCOME</b>		-1,440	126
<b>RECONCILIATION OF FUNDS</b>			
Total Funds brought forward		1,643	1,517
<b>TOTAL FUNDS CARRIED FORWARD</b>		203	1,643

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Debtors	<b>8</b>	60	82
Cash at bank and in hand		4,224	3,061
		<u>4,284</u>	<u>3,143</u>
<b>CREDITORS</b>			
Amounts falling due within one year	<b>9</b>	4,529	1,500
<b>NET CURRENT ASSETS</b>		<u>-245</u>	<u>1,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		203	1,643
<b>NET ASSETS</b>		<u>203</u>	<u>1,643</u>
<b>FUNDS</b>			
Unrestricted Funds	<b>10</b>		203
<b>TOTAL FUNDS</b>			<u>203</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

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The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 5<sup>th</sup> March 2024 and were signed on its behalf by:

Liz Gibbs-Murray      G Dowling

E Gibbs-Murray

G Dowling

**BRIDGEND COUNTRY SHOW LIMITED**  
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**ACCOUNTING POLICIES**

**Basis of preparing the financial statements.**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments.**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

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**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



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**2 OTHER TRADING ACTIVITIES**

	<b>30/09/2023</b>	<b>30/09/2022</b>
	<b>£</b>	<b>£</b>
Charitable trading income	34,335	30,147
Sponsorship	-	-
Membership	30	30
Donations	5350	-
OTHER TRADING ACTIVITIES		267
	<u>39715</u>	<u>30444</u>

**3 RAISING FUNDS**

**Raising donations and legacies**

	<b>30/09/2023</b>	<b>30/09/2022</b>
	<b>£</b>	<b>£</b>
Field costs	30,463	19,788
Prize money		-
Judges expenses	976	1,984
Affiliations		-
Showing Expenses	7,050	6,974
Sundry expenses	585	335
Catering	-	-
Advertising	141	-
Administration Costs	209	
	<u>39,425</u>	<u>29,081</u>

**4 NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is  
stated after charging/(crediting)

	<b>30/09/2023</b>	<b>30/09/2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	52	-
Other operating leases		
Disposal of fixed asset and stock		
Independent Examination Fee		
Finance Costs	73	22
Professional Fees	350	89
Insurance	1,255	1,126
General Rates and Rent		
	<u>1,730</u>	<u>1,237</u>

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**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

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	<b>Fixtures and fittings</b>
<b>6. Fixed Assets</b>	<b>£</b>
<b>COST</b>	
at 1 October 2022	-
Additions	500
at 30 September 2023	
<b>DEPRECIATION</b>	
at 1 October 2022	0
at 30 September 2023	52
	<u>52</u>
	-
<b>NET BOOK VALUE</b>	<u><u>448</u></u>

	<b>£</b>	<b>£</b>
<b>7. Stocks</b>		
Paper, envelopes, ink	-	-

**DEBTORS: AMOUNTS FALLING DUE WITHIN**

<b>8. ONE YEAR</b>	
Other debtors	60
	<u>60</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN**

<b>9. ONE YEAR</b>	
Other Creditors	4529
	<u>4529</u>

**10. MOVEMENT IN FUNDS**

	At	Net movement	At
	01.10.22	in funds	30.09.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,643	-1440	203
	<u>1643</u>	<u>-1440</u>	<u>203</u>

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**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023

The company is controlled by the trustees/directors.