

TYNEMOUTH PRIORY THEATRE

England & Wales · Charity number 1071165

Details

Status Registered

Legal form Charitable company

Company number [03407455](#)

Registered 1998-08-24

Register [View on the Charity Commission register](#)

Contact

Address Tynemouth Priory Theatre
Percy Street
North Shields
NE30 4HA

Phone 0191 2929292

Email enquiries@tynemouthpriorytheatre.co.uk

Website www.tynemouthpriorytheatre.co.uk

Activities

Objects: TO PROMOTE THE ADVANCEMENT AND IMPROVEMENT OF GENERAL EDUCATION IN RELATION TO ALL ASPECTS OF THE ART OF DRAMA AND THE DEVELOPMENT OF PUBLIC APPRECIATION OF SUCH ART

Activities: During the season we produced four plays and a pantomime. Monthly meetings held for our members consisted of one-act plays and music. Throughout the year various social and fund-raising activities were arranged including weekly coffee mornings. The theatre was hired out on various occasions throughout the year. Funds received are used to maintain and improve our property.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£80,959	£53,057	-	-
2024-03-31	£50,253	£40,491	-	-
2023-03-31	£56,912	£35,349	-	-
2022-03-31	£27,810	£22,646	-	-
2021-03-31	£26,255	£26,087	-	-

Trustees

Name	Role	Appointed
Victoria Lockey	Chair	2016-10-06
Alison Broughton		2016-10-06
Ann Leake		2013-01-10
DAVID COOPER		2024-09-17
Glen Kingston		2021-09-09
Helen Bowman		2024-09-17
Julie Hope		2023-09-14
Kirsty Fiona Elspeth Jones		2022-09-26
Laurence Hill		2023-09-14
MATHEW HALL		2016-09-08
Rachel Hardy		2021-09-09

TYNEMOUTH PRIORY THEATRE

England & Wales - Charity number 1071165

Accounts

TYNEMOUTH PRIORY THEATRE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY NO.3407455

CHARITY NO. 1071165

TYNEMOUTH PRIORY THEATRE

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10 Detailed Statement of Financial Activities

Independent examiner's report to the trustees of Tynemouth Priory Theatre

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 2 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

it is my responsibility to:

examine the accounts under section 145 of the Charities Act;

follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- there is any matter which, in my opinion, should be drawn to the attention of the reader to gain a proper understanding of the accounts

J T Hogg ACA
38 Stanhope Road
South Shields
NE33 4BT
Date: 19th August 2025

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT
YEAR ENDED 31st MARCH 2025**

The directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2025

INTRODUCTION

This report is both the directors report required under the Companies Act 2006 and the trustees' annual report under the Charities Act 2011.

LEGAL STATUS

Tynemouth Priory Theatre is a private company limited by guarantee, No 3407455, incorporated in England and is registered charity No. 1071165. It was incorporated on 23rd September 1997 and is governed in accordance with its Memorandum and Articles Of Association, and commenced operations on 1st April 1999. The Company's Registered Office is Percy Street, Tynemouth, NE30 4HA.

OBJECTIVES OF TYNEMOUTH PRIORY THEATRE

The principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members appoint three trustee/directors being the Chairman, Treasurer and Secretary. In addition a management committee is appointed at each Annual General Meeting to manage the operations of the charity. There are no full time employees and no remuneration is payable to directors or committee members for management duties.

The directors who served the charity during the year were as follows:

Mrs A Leake	(resigned 17 September 2024)
Mrs R H Hardy	
Miss V Lockey	
Ms J Hope	(appointed 17th September 2024)

ACHIEVEMENTS AND PERFORMANCE

There were 4 productions during the year (2023 5 productions) as the theatre continued to recover from the effects of Covid 19.

VOLUNTARY HELP

The Theatre is run entirely by voluntary help, covering theatrical, administrative and trustee work.

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT- continued
YEAR ENDED 31st MARCH 2025**

PRODUCTIONS DURING THE YEAR.

There were six productions during the year
Income from plays was as follows

	Sales	Costs	Surplus
Lord Arthur Savile's Crime	7228	1524	5,704
Blackadder	9940	1434	8,506
Thrill of Love	6089	1221	4,868
Notes From A Small Island	7708	1270	6,438
Cinderella	14432	5269	9,163
Boeing Boeing	8,606	1,270	7,336
Total	54,003	11,988	42,015

RESULTS AND FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. It is the policy of management to accumulate sufficient reserves to provide for running costs and improvements to the theatre, although no specific amounts have been set. Of the accumulated reserves, those relating to fixed assets are not available for running costs (see note 13)

PUBLIC BENEFIT

As stated above, the principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art. This is achieved not only by presenting the Theatre's own productions but also making the building available for other groups and societies, thus benefiting the public in the surrounding area.

Registered office:
Percy Street
Tynemouth

Signed by order of the directors

V Lockey
Chair

Approved by the directors on the 19th August 2025

**TYNEMOUTH PRIORY THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2025**

	Note	Restricted 2025 £	Unrestricted 2025 £	Total 2025 £	Total 2024 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and Donations	2	-	13,032	13,032	9,061
Investment Income	2	-	697	697	480
Incoming resources from charitable activities	2		67,230	67,230	40,712
TOTAL INCOMING RESOURCES		-	80,959	80,959	50,253
RESOURCES EXPENDED					
Charitable Activities	3	-	21,258	21,258	10,908
Governance Costs	4	-	31,799	31,799	29,583
TOTAL RESOURCES EXPENDED	5	-	53,057	53,057	40,491
NET INCOMING RESOURCES FOR THE YEAR		-	27,902	27,902	9,762
Balance brought forward		4,000	361,743	365,743	355,981
Balance carried forward		4,000	389,645	393,645	365,743

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**TYNEMOUTH PRIORY THEATRE
BALANCE SHEET
AS AT 31st MARCH 2025**

	2025 £	2024 £
FIXED ASSETS		
Tangible Assets (note 9)	304,885	306,081
CURRENT ASSETS		
Debtors (note 10)	4,528	4,739
Cash at bank and in hand	<u>90,073</u>	<u>62,416</u>
	94,601	67,155
CREDITORS: Amounts falling due within one year (note 11)	<u>5,841</u>	<u>7,493</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>88,760</u>	<u>59,662</u>
TOTAL NET ASSETS	<u><u>393,645</u></u>	<u><u>365,743</u></u>
FUNDS		
Restricted (note 12)	4,000	4,000
Unrestricted (note 12)	<u>389,645</u>	<u>361,743</u>
	<u><u>393,645</u></u>	<u><u>365,743</u></u>

For the year ended 31st March 2025 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP

Approved by the directors on 19th August 2025 and signed on their behalf by:

Miss V Lockey

Mrs R H Hardy

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014

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Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to accounting policies or estimates. No material prior year errors have been identified in the accounting period.

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, it is more than likely that the income will be received and the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Income from Membership subscriptions

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and liabilities

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements and include all management, premises and administrative costs. Deferred income is included as a liability in the accounts.

Tangible Fixed assets

These are capitalised if they can be used for more than one year and their cost is considered material. They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.

Debtors

Debtors are measured on initial recognition at settlement amount and subsequently measured at the cash or other consideration expected to be received.

TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

2. Income

Donations and Legacies	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Donations and gifts	-	12,089	12,089	7,969
Other		943	943	1,092
	-	13,032	13,032	9,061
Charitable Activities				
Income from plays	-	54,003	54,003	36,016
Subscriptions	-	2,125	2,125	1,581
Other	-	11,102	11,102	3,115
	-	67,230	67,230	40,712
Income from investments				
Interest on bank deposits	-	697	697	480
Total income	-	80,959	80,959	50,253

3. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Provision of charitable services				
Expenditure on plays	-	11,988	11,988	6,693
Stage materials	-	1,961	1,961	3,150
Donations given	-	-	-	883
Cost of ancillary sales	-	5,052	5,052	70
Other costs	-	2,257	2,257	112
	-	21,258	21,258	10,908

4. GOVERNANCE COSTS

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
General overheads	-	31,799	31,799	29,583
	-	31,799	31,799	29,583

5. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total 2025 £	Total 2024 £
Charitable Activities	-	-	21,258	21,258	10,908
Governance Costs	-	1,196	30,603	31,799	29,583
	-	1,196	51,861	53,057	40,491

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025**

6. INDEPENDENT EXAMINER	2025	2024
	£	£
Independent examiner's fees	780	780
Other fees- consultancy and accountancy	496	412
Other expense- Software subscription	432	408
	<u>1708</u>	<u>1600</u>

7. STAFF COSTS AND NUMBERS

The Theatre does not employ staff.

8. TAXATION

As a charity, Tynemouth Priory Theatre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures Fittings & Equipment	Total
Cost	£	£	
At 1st April 2024	301,297	72,588	373,885
Additions	-	-	-
At 31st March 2025	<u>301,297</u>	<u>72,588</u>	<u>373,885</u>
Depreciation			
At 1st April 2024	-	67,804	67,804
Charge for year	-	1,196	1,196
At 31st March 2025	-	<u>69,000</u>	<u>69,000</u>
Net Book Value			
At 31st March 2025	<u>301,297</u>	<u>3,588</u>	<u>304,885</u>
At 31st March 2024	<u>301,297</u>	<u>4,784</u>	<u>306,081</u>

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment- 20% per annum straight line

No depreciation is provided on the freehold building as it is the charity's policy to maintain the building in such condition that its value is not diminished by the passage of time. Such expenditure is charged in the Statement of Financial Activities. The value of the building is regularly reviewed to ensure that its market value is not lower than its book value and the trustees consider market value to be materially in excess of cost.

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025**

10. Debtors and Prepayments

	2025	2024
	£	£
Debtors and prepayments	4,528	4,739
	4,528	4,739

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	5,841	7,493
	5,841	7,493
Deferred income (included above): Ticket sales received in advance	5,041	6,672

12. MOVEMENT IN FUNDS

	Opening £	Movement £	Transfer	Closing
Unrestricted Fund				
General fund	351,779	27,902	-	379,681
Bursary	9,964	-	-	9,964
Total Unrestricted Funds	361,743	27,902	-	389,645
Restricted Fund:				
<i>Building extension</i>	4,000	-	-	4,000
Total	365,743	27,902	-	393,645

BURSARY

The bursary is an unrestricted fund donated to help fund the theatre's activities.

PURPOSE OF RESTRICTED FUND

Building extension: The fund consists of grants received to assist with the costs of building an extension to the theatre, work on which was completed during the year ended 31st March 2010.

13. ANALYSIS OF NET ASSETS IN FUNDS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted funds	300,885	88,760	389,645
Building extension fund	4,000	-	4,000
	304,885	88,760	393,645

Of the net funds of the charity, £304,885 comprise fixed assets and do not therefore represent liquid funds readily convertible to cash and available to use for operations.

TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

There are no transactions with trustees to report.

14. COMPANY LIMITED BY GUARANTEE

The liability of each member in the event of the company being wound up is limited to £1.00

TYNEMOUTH PRIORY THEATRE

England & Wales - Charity number 1071165

Accounts

TYNEMOUTH PRIORY THEATRE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY NO.3407455

CHARITY NO. 1071165

TYNEMOUTH PRIORY THEATRE

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The following page does not form part of the statutory accounts

- 10 Detailed Statement of Financial Activities**

Independent examiner's report to the trustees of Tynemouth Priory Theatre

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 2 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

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Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

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- there is any matter which, in my opinion, should be drawn to the attention of the reader to gain a proper understanding of the accounts

J T Hogg ACA
38 Stanhope Road
South Shields
NE33 4BT
Date: 1st August 2024

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**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT
YEAR ENDED 31st MARCH 2024**

The directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2024

INTRODUCTION

This report is both the directors report required under the Companies Act 2006 and the trustees' annual report under the Charities Act 2011.

LEGAL STATUS

Tynemouth Priory Theatre is a private company limited by guarantee, No 3407455, incorporated in England and is registered charity No. 1071165. It was incorporated on 23rd September 1997 and is governed in accordance with its Memorandum and Articles Of Association, and commenced operations on 1st April 1999. The Company's Registered Office is Percy Street, Tynemouth, NE30 4HA.

OBJECTIVES OF TYNEMOUTH PRIORY THEATRE

The principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members appoint three trustee/directors being the Chairman, Treasurer and Secretary. In addition a management committee is appointed at each Annual General Meeting to manage the operations of the charity. There are no full time employees and no remuneration is payable to directors or committee members for management duties.

The directors who served the charity during the year were as follows:

Mrs A Leake
Mrs R H Hardy
Miss V Lockey

ACHIEVEMENTS AND PERFORMANCE

There were 4 productions during the year (2023 5 productions) as the theatre continued to recover from the effects of Covid 19.

VOLUNTARY HELP

The Theatre is run entirely by voluntary help, covering theatrical, administrative and trustee work.

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT- continued
YEAR ENDED 31st MARCH 2024**

PRODUCTIONS DURING THE YEAR.

There were four productions during the year
Income from plays was as follows

	Sales	Costs	Surplus
Steel Magnolias	6369	1489	4,880
The Odd Couple	7737	834	6,903
Humpty Dumpty	14274	2940	11,334
Murder By Misadventure	7,636	1,430	6,206
Total	36,016	6,693	29,323

RESULTS AND FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. It is the policy of management to accumulate sufficient reserves to provide for running costs and improvements to the theatre, although no specific amounts have been set. Of the accumulated reserves, those relating to fixed assets are not available for running costs (see note 13)

PUBLIC BENEFIT

As stated above, the principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art. This is achieved not only by presenting the Theatre's own productions but also making the building available for other groups and societies, thus benefiting the public in the surrounding area.

Registered office:
Percy Street
Tynemouth

Signed by order of the directors:

V Lockey
Chair

Approved by the directors on the 1st August 2024

**TYNEMOUTH PRIORY THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2024**

	Note	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and Donations	2	-	9,061	9,061	8,901
Investment Income	2	-	480	480	58
Incoming resources from charitable activities	2		40,712	40,712	47,953
TOTAL INCOMING RESOURCES		-	50,253	50,253	56,912
RESOURCES EXPENDED					
Charitable Activities	3	-	10,908	10,908	13,544
Governance Costs	4	-	29,583	29,583	21,805
TOTAL RESOURCES EXPENDED	5	-	40,491	40,491	35,349
NET INCOMING RESOURCES FOR THE YEAR		-	9,762	9,762	21,563
Balance brought forward		4,000	351,981	355,981	334,418
Balance carried forward		4,000	361,743	365,743	355,981

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**TYNEMOUTH PRIORY THEATRE
BALANCE SHEET
AS AT 31st MARCH 2024**

	2024 £	2023 £
FIXED ASSETS		
Tangible Assets (note 9)	306,081	301,297
CURRENT ASSETS		
Debtors (note 10)	4,739	4,385
Cash at bank and in hand	62,416	54,203
	<u>67,155</u>	<u>58,588</u>
CREDITORS: Amounts falling due within one year (note 11)	<u>7,493</u>	<u>3,904</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>59,662</u>	<u>54,684</u>
TOTAL NET ASSETS	<u><u>365,743</u></u>	<u><u>355,981</u></u>
FUNDS		
Restricted (note 12)	4,000	4,000
Unrestricted (note 12)	361,743	351,981
	<u><u>365,743</u></u>	<u><u>355,981</u></u>

For the year ended 31st March 2024 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP

Approved by the directors on 1st August 2024 and signed on their behalf by:

Miss V Lockey

Mrs R H Hardy

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014

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Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to accounting policies or estimates. No material prior year errors have been identified in the accounting period.

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, it is more than likely that the income will be received and the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Income from Membership subscriptions

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and liabilities

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements and include all management, premises and administrative costs. Deferred income is included as a liability in the accounts.

Tangible Fixed assets

These are capitalised if they can be used for more than one year and their cost is considered material. They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.

Debtors

Debtors are measured on initial recognition at settlement amount and subsequently measured at the cash or other consideration expected to be received.

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024**

2. Income

Donations and Legacies	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Donations and gifts	-	7,969	7,969	7,843
Other	-	1,092	1,092	1,058
	-	9,061	9,061	8,901
Charitable Activities				
Income from plays	-	36,016	36,016	42,679
Subscriptions	-	1,581	1,581	1,135
Other	-	3,115	3,115	4,139
	-	40,712	40,712	47,953
Income from investments				
Interest on bank deposits	-	480	480	58
Total income	-	50,253	50,253	56,912

3. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Provision of charitable services				
Expenditure on plays	-	6,693	6,693	8,266
Stage materials	-	3,150	3,150	2,077
Donations given	-	883	883	250
Cost of ancillary sales	-	70	70	1,031
Other costs	-	112	112	1,920
	-	10,908	10,908	13,544

4. GOVERNANCE COSTS

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
General overheads	-	29,583	29,583	21,805
	-	29,583	29,583	21,805

5. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
Charitable Activities	-	-	10,908	10,908	13,544
Governance Costs	-	1,196	28,387	29,583	21,805
	-	1,196	39,295	40,491	35,349

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024**

6. INDEPENDENT EXAMINER

	2024	2023
	£	£
Independent examiner's fees	780	732
Other fees- consultancy and accountancy	412	235
Other expense- Software subscription	408	375
	1600	1342

7. STAFF COSTS AND NUMBERS

The Theatre does not employ staff.

8. TAXATION

As a charity, Tynemouth Priory Theatre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures Fittings & Equipment	Total
	£	£	
Cost			
At 1st April 2023	301,297	66,608	367,905
Additions	-	5,980	5,980
At 31st March 2024	301,297	72,588	373,885
Depreciation			
At 1st April 2023	-	66,608	66,608
Charge for year	-	1,196	1,196
At 31st March 2024	-	67,804	67,804
Net Book Value			
At 31st March 2024	301,297	4,784	306,081
At 31st March 2023	301,297	-	301,297

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment- 20% per annum straight line

No depreciation is provided on the freehold building as it is the charity's policy to maintain the building in such condition that its value is not diminished by the passage of time. Such expenditure is charged in the Statement of Financial Activities. The value of the building is regularly reviewed to ensure that its market value is not lower than its book value and the trustees consider market value to be materially in excess of cost.

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024**

10. Debtors and Prepayments

	2024	2023
	£	£
Debtors and prepayments	4,739	4,385
	4,739	4,385

11. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	7,493	3,904
	7,493	3,904
Deferred income (included above): Ticket sales received in advance	6,672	2,840

12. MOVEMENT IN FUNDS

	Opening £	Movement £	Transfer	Closing
Unrestricted Fund				
General fund	342,017	9,762	-	351,779
Bursary	9,964	-	-	9,964
Total Unrestricted Funds:	351,981	9,762	-	361,743
Restricted Fund:				
<i>Building extension</i>	4,000	-	-	4,000
Total	355,981	9,762	-	365,743

BURSARY

The bursary is an unrestricted fund donated to help fund the theatre's activities.

PURPOSE OF RESTRICTED FUND

Building extension: The fund consists of grants received to assist with the costs of building an extension to the theatre, work on which was completed during the year ended 31st March 2010.

13. ANALYSIS OF NET ASSETS IN FUNDS

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
Unrestricted funds	302,081	59,662	361,743
Building extension fund	4,000	-	4,000
	306,081	59,662	365,743

Of the net funds of the charity, £306,081 comprise fixed assets and do not therefore represent liquid funds readily convertible to cash and available to use for operations.

TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

There are no transactions with trustees to report.

14. COMPANY LIMITED BY GUARANTEE

The liability of each member in the event of the company being wound up is limited to £1.00.

TYNEMOUTH PRIORY THEATRE

England & Wales - Charity number 1071165

Accounts

TYNEMOUTH PRIORY THEATRE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPANY NO.3407455

CHARITY NO. 1071165

TYNEMOUTH PRIORY THEATRE

Contents

- 1 Independent Examiner's Report**
- 2-3 Report of the Directors and Trustees**
- 4 Statement of Financial Activities**
- 5 Balance Sheet**
- 6-9 Notes to the accounts.**

The following page does not form part of the statutory accounts

- 10 Detailed Statement of Financial Activities**

Independent examiner's report to the trustees of Tynemouth Priory Theatre

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 2 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- there is any matter which, in my opinion, should be drawn to the attention of the reader to gain a proper understanding of the accounts



J T Hogg ACA
38 Stanhope Road
South Shields
NE33 4BT
Date: 19th August 2023

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT
YEAR ENDED 31st MARCH 2023**

The directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2023

INTRODUCTION

This report is both the directors report required under the Companies Act 2006 and the trustees' annual report under the Charities Act 2011.

LEGAL STATUS

Tynemouth Priory Theatre is a private company limited by guarantee, No 3407455, incorporated in England and is registered charity No. 1071165. It was incorporated on 23rd September 1997 and is governed in accordance with its Memorandum and Articles Of Association, and commenced operations on 1st April 1999. The Company's Registered Office is Percy Street, Tynemouth, NE30 4HA.

OBJECTIVES OF TYNEMOUTH PRIORY THEATRE

The principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members appoint three trustee/directors being the Chairman, Treasurer and Secretary. In addition a management committee is appointed at each Annual General Meeting to manage the operations of the charity. There are no full time employees and no remuneration is payable to directors or committee members for management duties.

The directors who served the charity during the year were as follows:

Mrs A Leake
Mrs R H Hardy
Miss V Lockey

ACHIEVEMENTS AND PERFORMANCE

As the theatre continued to recover from the effects of the pandemic there were 5 productions during the year.

VOLUNTARY HELP

The Theatre is run entirely by voluntary help, covering theatrical, administrative and trustee work.

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT- continued
YEAR ENDED 31st MARCH 2023**

PRODUCTIONS DURING THE YEAR.

There were five productions during the year
Income from plays was as follows

	Sales	Costs	Surplus
Cheshire Cats	5872	292	5,580
Stone Cold Murder	6592	1450	5,142
Hobson's Choice	6921	1489	5,432
Puss In Boots	15,293	3,501	11,792
Baskerville- A Sherlock Holmes Mystery	8,001	1,534	6,467
Total	42,679	8,266	34,413

RESULTS AND FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. It is the policy of management to accumulate sufficient reserves to provide for running costs and improvements to the theatre, although no specific amounts have been set.

PUBLIC BENEFIT

As stated above, the principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art. This is achieved not only by presenting the Theatre's own productions but also making the building available for other groups and societies, thus benefiting the public in the surrounding area.

Registered office:
Percy Street
Tynemouth

Signed by order of the directors

V Lockey
Chair



Approved by the directors on the 19th August 2023

**TYNEMOUTH PRIORY THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2023**

	Note	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and Donations	2	-	8,901	8,901	6,018
Investment Income	2	-	58	58	2
Incoming resources from charitable activities	2		47,953	47,953	21,790
TOTAL INCOMING RESOURCES		-	56,912	56,912	27,810
 RESOURCES EXPENDED					
Charitable Activities	3	-	13,544	13,544	6,709
Governance Costs	4	-	21,805	21,805	15,937
TOTAL RESOURCES EXPENDED	5	-	35,349	35,349	22,646
NET INCOMING RESOURCES FOR THE YEAR		-	21,563	21,563	5,164
Balance brought forward		4,000	330,418	334,418	329,254
Balance carried forward		4,000	351,981	355,981	334,418

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**TYNEMOUTH PRIORY THEATRE
BALANCE SHEET
AS AT 31st MARCH 2023**

	2023 £	2022 £
FIXED ASSETS		
Tangible Assets (note 9)	301,297	301,297
CURRENT ASSETS		
Debtors (note 10)	4,385	1,263
Cash at bank and in hand	54,203	35,096
	<u>58,588</u>	<u>36,359</u>
CREDITORS: Amounts falling due within one year (note 11)	<u>3,904</u>	<u>3,238</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>54,684</u>	<u>33,121</u>
TOTAL NET ASSETS	<u><u>355,981</u></u>	<u><u>334,418</u></u>
FUNDS		
Restricted (note 12)	4,000	4,000
Unrestricted (note 12)	351,981	330,418
	<u>355,981</u>	<u>334,418</u>

For the year ended 31st March 2023 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

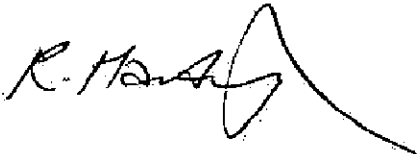
The members have not required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP

Approved by the directors on 19th August 2023 and signed on their behalf by:

Miss V Lockey 

Mrs R H Hardy 

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014

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Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to accounting policies or estimates. No material prior year errors have been identified in the accounting period.

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, it is more than likely that the income will be received and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Income from Membership subscriptions

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and liabilities

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Governance costs include those costs associated with meeting the constitutional and statutory requirements and include all management, premises and administrative costs. Deferred income is included as a liability in the accounts.

Tangible Fixed assets

These are capitalised if they can be used for more than one year and their cost is considered material. They are valued at cost. The depreciation rates and methods used are disclosed in note 9.

Debtors

Debtors are measured on initial recognition at settlement amount and subsequently measured at the cash or other consideration expected to be received.

TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023

2. Income

Donations and Legacies	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Donations and gifts	-	7,843	7,843	4,511
Other	-	1,058	1,058	1,507
	-	<u>8,901</u>	<u>8,901</u>	<u>6,018</u>
Charitable Activities				
Income from plays	-	42,679	42,679	20,503
Subscriptions	-	1,135	1,135	1,005
Other	-	4,139	4,139	282
	-	<u>47,953</u>	<u>47,953</u>	<u>21,790</u>
Income from investments				
Interest on bank deposits	-	58	58	2
	-	<u>58</u>	<u>58</u>	<u>2</u>
Total Income	-	<u>56,912</u>	<u>56,912</u>	<u>27,810</u>

3. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Provision of charitable services:				
Expenditure on plays	-	8,266	8,266	4,665
Stage materials	-	2,077	2,077	867
Donations given	-	250	250	-
Cost of ancillary sales	-	1,031	1,031	135
Other costs	-	1,920	1,920	1,042
	-	<u>13,544</u>	<u>13,544</u>	<u>6,709</u>

4. GOVERNANCE COSTS

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
General overheads	-	21,805	21,805	15,937
	-	<u>21,805</u>	<u>21,805</u>	<u>15,937</u>

5. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Charitable Activities	-	-	13,544	13,544	6,709
Governance Costs	-	-	21,805	21,805	15,937
	-	-	<u>35,349</u>	<u>35,349</u>	<u>22,646</u>

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023**

6. INDEPENDENT EXAMINER	2023	2022
	£	£
Independent examiner's fees	732	732
Other fees- consultancy and accountancy	235	85
Other expense- Software subscription	375	355
	<u>1342</u>	<u>1172</u>

7. STAFF COSTS AND NUMBERS

The Theatre does not employ staff.

8. TAXATION

As a charity, Tynemouth Priory Theatre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures Fittings & Equipment	Total
	£	£	
Cost			
At 1st April 2022	301,297	66,608	367,905
Additions	-	-	-
At 31st March 2023	<u>301,297</u>	<u>66,608</u>	<u>367,905</u>
Depreciation			
At 1st April 2022	-	66,608	66,608
Charge for year	-	-	-
At 31st March 2023	<u>-</u>	<u>66,608</u>	<u>66,608</u>
Net Book Value			
At 31st March 2023	<u>301,297</u>	<u>-</u>	<u>301,297</u>
At 31st March 2022	<u>301,297</u>	<u>-</u>	<u>301,297</u>

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment- 20% per annum straight line

No depreciation is provided on the freehold building as it is the charity's policy to maintain the building in such condition that its value is not diminished by the passage of time. Such expenditure is charged in the Statement of Financial Activities. The value of the building is regularly reviewed to ensure that its market value is not lower than its book value and the trustees consider market value to be materially in excess of cost.

TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023

10. Debtors and Prepayments

	2023	2022
	£	£
Prepayments	4,385	1,263
	4,385	1,263

11. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,904	3,238
	3,904	3,238
Deferred Income (included above): Ticket sales received in advance	2,840	2,486

12. MOVEMENT IN FUNDS

	Opening £	Movement £	Transfer	Closing
Unrestricted Fund				
General fund	320,454	21,563	-	342,017
Bursary	9,964	-	-	9,964
Total Unrestricted Funds	330,418	21,563	-	351,981
Restricted Fund:				
<i>Building extension</i>	4,000	-	-	4,000
Total	334,418	21,563	-	355,981

BURSARY

The bursary is an unrestricted fund donated to help fund the theatre's activities.

PURPOSE OF RESTRICTED FUND

Building extension: The fund consists of grants received to assist with the costs of building an extension to the theatre, work on which was completed during the year ended 31st March 2010.

13. ANALYSIS OF NET ASSETS IN FUNDS

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
Unrestricted funds	297,297	54,684	351,981
Building extension fund	4,000	-	4,000
	301,297	54,684	355,981

TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

There are no transactions with trustees to report.

14. COMPANY LIMITED BY GUARANTEE

The liability of each member in the event of the company being wound up is limited to £1.00

TYNEMOUTH PRIORY THEATRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2023**

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 £
INCOME				
Theatre and equipment hire	-	6,199	6,199	3,913
Coffee morning, raffles etc	-	627	627	144
100 Club	-	1,058	1,058	1,507
Grants, donations and gift aid received	-	1,017	1,017	454
Bank interest receivable	-	58	58	2
Income from plays	-	42,679	42,679	20,503
Ancillary sales	-	4,139	4,139	282
Subscriptions	-	1,135	1,135	1,005
TOTAL INCOME	-	56,912	56,912	27,810
CHARITABLE ACTIVITIES				
Expenditure on plays	-	8,266	8,266	4,665
Stage Materials	-	2,077	2,077	867
Donations given	-	250	250	
Cost of ancillary sales	-	1,031	1,031	135
Payment charges	-	1,055	1,055	
Other costs	-	865	865	1,042
	-	13,544	13,544	6,709
GOVERNANCE COSTS				
Cleaning	-	754	754	2,223
Light and heat	-	5,496	5,496	2,962
Water Rates	-	549	549	446
Insurance	-	4,742	4,742	4,819
Repairs and maintenance	-	3,754	3,754	955
Independent examiner's report	-	732	732	732
Printing, stationery, copying and advertising	-	2,745	2,745	1,619
Legal and professional fees	-	394	394	85
Postage and telephone	-	1,401	1,401	1,202
Other costs	-	1,238	1,238	894
	-	21,805	21,805	15,937
TOTAL EXPENDITURE	-	35,349	35,349	22,646
NET SURPLUS/DEFICIT	-	21,563	21,563	5,164

TYNEMOUTH PRIORY THEATRE

England & Wales - Charity number 1071165

Accounts

TYNEMOUTH PRIORY THEATRE

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

COMPANY NO.3407455

CHARITY NO. 1071165

TYNEMOUTH PRIORY THEATRE

Contents

- 1 Independent Examiner's Report**
- 2-3 Report of the Directors and Trustees**
- 4 Statement of Financial Activities**
- 5 Balance Sheet**
- 6-9 Notes to the accounts**

The following page does not form part of the statutory accounts

- 10 Detailed Statement of Financial Activities**

Independent examiner's report to the trustees of Tynemouth Priory Theatre

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 2 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- there is any matter which, in my opinion, should be drawn to the attention of the reader to gain a proper understanding of the accounts



J.T. Hogg ACA
38 Stanhope Road
South Shields
NE33 4BT

Date: 22nd August 2022

page 1

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT
YEAR ENDED 31st MARCH 2022**

The directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2022

INTRODUCTION

This report is both the directors report required under the Companies Act 2006 and the trustees' annual report under the Charities Act 2011.

LEGAL STATUS

Tynemouth Priory Theatre is a private company limited by guarantee, No 3407455, incorporated in England and is registered charity No. 1071165. It was incorporated on 23rd September 1997 and is governed in accordance with its Memorandum and Articles Of Association, and commenced operations on 1st April 1999. The Company's Registered Office is Percy Street, Tynemouth, NE30 4HA.

OBJECTIVES OF TYNEMOUTH PRIORY THEATRE

The principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members appoint three trustee/directors being the Chairman, Treasurer and Secretary. In addition a management committee is appointed at each Annual General Meeting to manage the operations of the charity. There are no full time employees and no remuneration is payable to directors or committee members for management duties.

The directors who served the charity during the year were as follows:

Mrs A Leake	
Mr R Coaster	Resigned 9 September 2021
Mr C Young	Resigned 9 September 2021
Mrs R H Hardy	Appointed 9 September 2021
Miss V Lockey	Appointed 9 September 2021

ACHIEVEMENTS AND PERFORMANCE

The theatre's activities continued to be affected by the pandemic but there were three productions during the year.

VOLUNTARY HELP

The Theatre is run entirely by voluntary help, covering theatrical, administrative and trustee work.

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT- continued
YEAR ENDED 31st MARCH 2022**

PRODUCTIONS DURING THE YEAR.

There were three productions during the year
Income from plays was as follows

	Sales	Costs	Surplus
One	3,667	462	3,205
Sleeping Beauty	11,957	2,796	9,161
See How They Run	4,879	1,407	3,472
Total	20,503	4,665	15838

RESULTS AND FINANCIAL REVIEW


The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. It is the policy of management to accumulate sufficient reserves to provide for running costs and improvements to the theatre, although no specific amounts have been set.

PUBLIC BENEFIT

As stated above, the principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art. This is achieved not only by presenting the Theatre's own productions but also making the building available for other groups and societies, thus benefiting the public in the surrounding area.

Registered office:
Percy Street
Tynemouth

Signed by order of the directors


V Lockety
Chair

Approved by the directors on the 22nd August 2022

**TYNEMOUTH PRIORY THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2022**

	Note	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and Donations	2	-	6,018	6,018	24,848
Investment Income	2	-	2	2	7
Incoming resources from charitable activities	2		21,790	21,790	1,400
TOTAL INCOMING RESOURCES		-	27,810	27,810	26,255
 RESOURCES EXPENDED					
Charitable Activities	3	-	6,709	6,709	1,033
Governance Costs	4	-	15,937	15,937	25,054
TOTAL RESOURCES EXPENDED	5	-	22,646	22,646	26,087
NET INCOMING RESOURCES FOR THE YEAR		-	5,164	5,164	168
Balance brought forward		4,000	325,254	329,254	329,086
Balance carried forward		4,000	330,418	334,418	329,254

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**TYNEMOUTH PRIORY THEATRE
BALANCE SHEET
AS AT 31st MARCH 2022**

	2022 £	2021 £
FIXED ASSETS		
Tangible Assets (note 9)	301,297	301,297
CURRENT ASSETS		
Debtors (note 10)	1,263	4,933
Cash at bank and in hand	<u>35,096</u>	<u>23,776</u>
	36,359	28,709
CREDITORS: Amounts falling due within one year (note 11)	<u>3,238</u>	<u>752</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>33,121</u>	<u>27,957</u>
TOTAL NET ASSETS	<u><u>334,418</u></u>	<u><u>329,254</u></u>
FUNDS		
Restricted (note 12)	4,000	4,000
Unrestricted (note 12)	<u>330,418</u>	<u>325,254</u>
	<u><u>334,418</u></u>	<u><u>329,254</u></u>

For the year ended 31st March 2022 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP

Approved by the directors on 22nd August 2022 and signed on their behalf by:

Miss V Lockey



Mrs R H Hardy



**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014.

Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to accounting policies or estimates. No material prior year errors have been identified in the accounting period.

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, it is more than likely that the income will be received and the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Income from Membership subscriptions

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and liabilities

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements and include all management, premises and administrative costs. Deferred income is included as a liability in the accounts.

Tangible Fixed assets

These are capitalised if they can be used for more than one year and their cost is considered material. They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.

Debtors

Debtors are measured on initial recognition at settlement amount and subsequently measured at the cash or other consideration expected to be received.

TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022

2. Income

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Donations and Legacies				
Donations and gifts	-	4,511	4,511	23,192
Other		1,507	1,507	1,656
	-	6,018	6,018	24,848
Charitable Activities				
Income from plays	-	20,503	20,503	-
Subscriptions	-	1,005	1,005	1,000
Other	-	282	282	400
	-	21,790	21,790	1,400
Income from investments				
Interest on bank deposits	-	2	2	7
Total Income	-	27,810	27,810	26,255

3. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Provision of charitable services				
Expenditure on plays	-	4,665	4,665	-
Stage materials	-	867	867	256
Cost of ancilliary sales	-	135	135	-
Other costs	-	1,042	1,042	777
	-	6,709	6,709	1,033

4. GOVERNANCE COSTS

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
General overheads				
	-	15,937	15,937	25,054
	-	15,937	15,937	25,054

5. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Charitable Activities	-	-	6,709	6,709	1,033
Governance Costs	-	-	15,937	15,937	25,054
	-	-	22,646	22,646	26,087

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022**

6. INDEPENDENT EXAMINER	2022	2021
	£	£
Independent examiner's fees	732	732
Other fees- consultancy and accountancy	85	170
Other expense- Software subscription	355	346
	1172	1248

7. STAFF COSTS AND NUMBERS

The Theatre does not employ staff.

8. TAXATION

As a charity, Tynemouth Priory Theatre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures Fittings & Equipment	Total
	£	£	
Cost			
At 1st April 2021	301,297	66,608	367,905
Additions	-	-	-
At 31st March 2022	301,297	66,608	367,905
Depreciation			
At 1st April 2021	-	66,608	66,608
Charge for year	-	-	-
At 31st March 2022	-	66,608	66,608
Net Book Value			
At 31st March 2022	301,297	-	301,297
At 31st March 2021	301,297	-	301,297

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment- 20% per annum straight line

No depreciation is provided on the freehold building as it is the charity's policy to maintain the building in such condition that its value is not diminished by the passage of time. Such expenditure is charged in the Statement of Financial Activities. The value of the building is regularly reviewed to ensure that its market value is not lower than its book value and the trustees consider market value to be materially in excess of cost.

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022**

10. Debtors and Prepayments

	2022	2021
	£	£
Prepayments	1,263	4,933
	1,263	4,933

11. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,238	752
	3,238	752
Deferred income (included above): Ticket sales received in advance	2,486	-

12. MOVEMENT IN FUNDS

	Opening £	Movement £	Transfer	Closing
Unrestricted Fund				
General fund	315,290	5,164	-	320,454
Bursary	9,964	-	-	9,964
Total Unrestricted Funds	325,254	5,164	-	330,418
Restricted Fund:				
<i>Building extension</i>	4,000	-	-	4,000
Total	329,254	5,164	-	334,418

BURSARY

The bursary is an unrestricted fund donated to help fund the theatre's activities.

PURPOSE OF RESTRICTED FUND

Building extension: The fund consists of grants received to assist with the costs of building an extension to the theatre, work on which was completed during the year ended 31st March 2010.

13. ANALYSIS OF NET ASSETS IN FUNDS

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
Unrestricted funds	297,297	33,121	330,418
Building extension fund	4,000	-	4,000
	301,297	33,121	334,418

TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

There are no transactions with trustees to report.

14. COMPANY LIMITED BY GUARANTEE

The liability of each member in the event of the company being wound up is limited to £1.00

TYNEMOUTH PRIORY THEATRE

England & Wales - Charity number 1071165

Accounts

TYNEMOUTH PRIORY THEATRE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY NO.3407455

CHARITY NO. 1071165

TYNEMOUTH PRIORY THEATRE

Contents

- 1 Independent Examiner's Report**
- 2-3 Report of the Directors and Trustees**
- 4 Statement of Financial Activities**
- 5 Balance Sheet**
- 6-9 Notes to the accounts**

The following page does not form part of the statutory accounts

- 10 Detailed Statement of Financial Activities**

Independent examiner's report to the trustees of Tynemouth Priory Theatre

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 2 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

it is my responsibility to:

examine the accounts under section 145 of the Charities Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- there is any matter which, in my opinion, should be drawn to the attention of the reader to gain a proper understanding of the accounts

J T Hogg ACA
38 Stanhope Road
South Shields
NE33 4BT
Date: 17th August 2021

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT
YEAR ENDED 31st MARCH 2021**

The directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2021

INTRODUCTION

This report is both the directors report required under the Companies Act 2006 and the trustees' annual report under the Charities Act 2011.

LEGAL STATUS

Tynemouth Priory Theatre is a private company limited by guarantee, No 3407455, incorporated in England and is registered charity No. 1071165. It was incorporated on 23rd September 1997 and is governed in accordance with its Memorandum and Articles Of Association, and commenced operations on 1st April 1999. The Company's Registered Office is Percy Street, Tynemouth, NE30 4HA.

OBJECTIVES OF TYNEMOUTH PRIORY THEATRE

The principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members appoint three trustee/directors being the Chairman, Treasurer and Secretary. In addition a management committee is appointed at each Annual General Meeting to manage the operations of the charity. There are no full time employees and no remuneration is payable to directors or committee members for management duties.

The directors who served the charity during the year were as follows:

Mrs A Leake
Mr R Coaster
Mr C Young

ACHIEVEMENTS AND PERFORMANCE

The theatre was closed throughout the year due to the Coronavirus Pandemic and there were no productions, monthly meetings, lettings or other activities.

VOLUNTARY HELP

The Theatre is run entirely by voluntary help, covering theatrical, administrative and trustee work.

**TYNEMOUTH PRIORY THEATRE
DIRECTORS' REPORT- continued
YEAR ENDED 31st MARCH 2021**

PRODUCTIONS DURING THE YEAR.

There were no Productions during the year.

RESULTS AND FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. It is the policy of management to accumulate sufficient reserves to provide for running costs and improvements to the theatre, although no specific amounts have been set.

The majority of the theatre's income during the year came from grants and donations as follows:

	£
Local Authority Covid Grant	10,000
Theatre Trust	1,500
Covid 19 Seat appeal	4,212
Season ticket donations re cancelled plays	6,281
Other donations	1,199
Total grants and donations	23,192

As a result of this income, the Theatre has covered its costs for a very challenging year end we have to report a small surplus of £168.

PUBLIC BENEFIT

As stated above, the principal objective of the Theatre is to promote the advancement and improvement of general education in relation to aspects of the art of Drama and the development of public appreciation of such art. This is achieved not only by presenting the Theatre's own productions but also making the building available for other groups and societies, thus benefiting the public in the surrounding area.

Signed by order of the directors

Registered office:
Percy Street
Tynemouth

C Young
Chair

Approved by the directors on the 17th August 2021

**TYNEMOUTH PRIORY THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2021**

	Note	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and Donations	2	-	24,848	24,848	6,699
Investment Income	2	-	7	7	20
Incoming resources from charitable activities	2		1,400	1,400	60,911
TOTAL INCOMING RESOURCES		-	26,255	26,255	67,630
RESOURCES EXPENDED					
Charitable Activities	3	-	1,033	1,033	22,514
Governance Costs	4	-	25,054	25,054	67,508
TOTAL RESOURCES EXPENDED	5	-	26,087	26,087	90,022
NET INCOMING RESOURCES FOR THE YEAR		-	168	168	-22,392
Balance brought forward		4,000	325,086	329,086	351,478
Balance carried forward		4,000	325,254	329,254	329,086

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**TYNEMOUTH PRIORY THEATRE
BALANCE SHEET
AS AT 31st MARCH 2021**

	2021 £	2020 £
FIXED ASSETS		
Tangible Assets (note 9)	301,297	301,297
CURRENT ASSETS		
Debtors (note 10)	4,933	6,235
Cash at bank and in hand	<u>23,776</u>	<u>28,517</u>
	28,709	34,752
CREDITORS: Amounts falling due within one year (note 11)	<u>752</u>	<u>6,963</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>27,957</u>	<u>27,789</u>
TOTAL NET ASSETS	<u><u>329,254</u></u>	<u><u>329,086</u></u>
FUNDS		
Restricted (note 12)	4,000	4,000
Unrestricted (note 12)	<u>325,254</u>	<u>325,086</u>
	<u><u>329,254</u></u>	<u><u>329,086</u></u>

For the year ended 31st March 2021 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP

Approved by the directors on 17th August 2021 and signed on their behalf by:

Mr C Young, Director

Mr R Coaster, Director

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014

Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to accounting policies or estimates. No material prior year errors have been identified in the accounting period.

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, it is more than likely that the income will be received and the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Income from Membership subscriptions

Membership subscriptions which give a member the right to services or other benefits are recognised as income from charitable activities.

Expenditure and liabilities

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements and include all management, premises and administrative costs. Deferred income is included as a liability in the accounts.

Tangible Fixed assets

These are capitalised if they can be used for more than one year and their cost is considered material. They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.

Debtors

Debtors are measured on initial recognition at settlement amount and subsequently measured at the cash or other consideration expected to be received.

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021**

2. Income

Donations and Legacies	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Donations and gifts	-	23,192	23,192	4,808
Other	-	1,656	1,656	1,891
	-	<u>24,848</u>	<u>24,848</u>	<u>6,699</u>
Charitable Activities				
Income from plays	-	-	-	54,746
Subscriptions	-	1,000	1,000	1,190
Other	-	400	400	4,975
	-	<u>1,400</u>	<u>1,400</u>	<u>60,911</u>
Income from investments				
Interest on bank deposits	-	7	7	20
Total income	-	<u>26,255</u>	<u>26,255</u>	<u>67,630</u>

3. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Provision of charitable services				
Expenditure on plays	-	-	-	16,095
Stage materials	-	256	256	1,291
Cost of ancilliary sales	-	-	-	3,857
Other costs	-	777	777	1,271
	-	<u>1,033</u>	<u>1,033</u>	<u>22,514</u>

4. GOVERNANCE COSTS

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
General overheads	-	25,054	25,054	67,508
	-	<u>25,054</u>	<u>25,054</u>	<u>67,508</u>

5. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Charitable Activities	-	-	1,033	1,033	22,514
Governance Costs	-	-	25,054	25,054	67,508
	-	-	<u>26,087</u>	<u>26,087</u>	<u>90,022</u>

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021**

6. INDEPENDENT EXAMINER	2021	2020
	£	£
Independent examiner's fees	732	732
Other fees- consultancy and accountancy	170	133
	<u>902</u>	<u>865</u>

7. STAFF COSTS AND NUMBERS

The Theatre does not employ staff.

8. TAXATION

As a charity, Tynemouth Priory Theatre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures Fittings & Equipment	Total
Cost	£	£	
At 1st April 2020	301,297	66,608	367,905
Additions	-	-	-
At 31st March 2021	<u>301,297</u>	<u>66,608</u>	<u>367,905</u>
Depreciation			
At 1st April 2020	-	66,608	66,608
Charge for year	-	-	-
At 31st March 2021	<u>-</u>	<u>66,608</u>	<u>66,608</u>
Net Book Value			
At 31st March 2021	<u>301,297</u>	<u>-</u>	<u>301,297</u>
At 31st March 2020	<u>301,297</u>	<u>-</u>	<u>301,297</u>

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment- 20% per annum straight line

No depreciation is provided on the freehold building as it is the charity's policy to maintain the building in such condition that its value is not diminished by the passage of time. Such expenditure is charged in the Statement of Financial Activities. The value of the building is regularly reviewed to ensure that its market value is not lower than its book value and the trustees consider market value to be materially in excess of cost.

**TYNEMOUTH PRIORY THEATRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021**

10. Debtors and Prepayments

	2021	2020
	£	£
Prepayments	4,933	6,235
	4,933	6,235

11. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	752	6,963
	752	6,963
Deferred income (included above): Ticket sales received in advance	-	6,213

12. MOVEMENT IN FUNDS

	Opening £	Movement £	Transfer	Closing
Unrestricted Fund				
General fund	315,122	168	-	315,290
Bursary	9,964	-	-	9,964
Total Unrestricted Funds	325,086	168	-	325,254
Restricted Fund:				
<i>Building extension</i>	4,000	-	-	4,000
Total	329,086	168	-	329,254

BURSARY

The bursary is an unrestricted fund donated to help fund the theatre's activities.

PURPOSE OF RESTRICTED FUND

Building extension: The fund consists of grants received to assist with the costs of building an extension to the theatre, work on which was completed during the year ended 31st March 2010.

13. ANALYSIS OF NET ASSETS IN FUNDS

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
Unrestricted funds	297,297	27,957	325,254
Building extension fund	4,000	-	4,000
	301,297	27,957	329,254

TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

There are no transactions with trustees to report .

14. COMPANY LIMITED BY GUARANTEE

The liability of each member in the event of the company being wound up is limited to £1.00

TYNEMOUTH PRIORY THEATRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2021**

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 £
INCOME				
Theatre and equipment hire	-	400	400	3,289
Coffee morning, raffles etc	-	-	-	1,388
100 Club	-	1,656	1,656	503
Grants, donations and gift aid received	-	23,192	23,192	1,519
Bank interest receivable	-	7	7	20
Income from plays	-	-	-	54,746
Ancilliary sales	-	-	-	4,975
Subscriptions	-	1,000	1,000	1,190
TOTAL INCOME	-	26,255	26,255	67,630
CHARITABLE ACTIVITIES				
Expenditure on plays	-	-	-	16,095
Stage Materials	-	256	256	1,291
Cost of ancilliary sales	-	-	-	3,857
Other costs	-	777	777	1,271
	-	1,033	1,033	22,514
GOVERNANCE COSTS				
Contract cleaning	-	145	145	2,221
Light and heat	-	1,752	1,752	4,142
Water Rates	-	432	432	610
Insurance	-	4,542	4,542	4,418
Repairs and maintenance	-	13,185	13,185	48,642
Independent examiner's report	-	732	732	732
Printing, stationery, copying and advertising	-	2,137	2,137	4,818
Legal and professional fees	-	505	505	468
Postage and telephone	-	1,268	1,268	1,128
Other costs	-	356	356	329
	-	25,054	25,054	67,508
TOTAL EXPENDITURE	-	26,087	26,087	90,022
NET SURPLUS/DEFICIT	-	168	168	-22,392