

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

**KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA**

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

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NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071136

Principal address

70-72 CAZENOVE ROAD
LONDON
N16 6AA

Trustees

M S A DANA
E D AMERAT

Independent Examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Approved by order of the board of trustees on16 January 2025 and signed on its behalf by:



.....
M S A DANA - Trustee

**Independent Examiner's Report to the Trustees of
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

Independent examiner's report to the trustees of NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)
I report to the charity trustees on my examination of the accounts of NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA) (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Date: 16th January 2026

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Unrestricted fund	31.3.24 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		177,269	135,141
Charitable activities act		160,669	150,455
Total		<u>337,938</u>	<u>285,596</u>
EXPENDITURE ON			
Raising funds	2	196	654
Charitable activities act		238,102	233,295
Total		<u>238,298</u>	<u>233,949</u>
NET INCOME		99,640	51,647
RECONCILIATION OF FUNDS			
Total funds brought forward		2,544,227	2,492,580
TOTAL FUNDS CARRIED FORWARD		<u><u>2,643,867</u></u>	<u><u>2,544,227</u></u>

The notes form part of these financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Balance Sheet

31 March 2025

		31.3.25 Unrestricted fund	31.3.24 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	2,727,489	1,943,680
CURRENT ASSETS			
Debtors	8	269	481
Cash at bank		47,802	610,435
		<u>48,071</u>	<u>610,916</u>
CREDITORS			
Amounts falling due within one year	9	(8,693)	(10,369)
NET CURRENT ASSETS		<u>39,378</u>	<u>600,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,766,867</u>	<u>2,544,227</u>
CREDITORS			
Amounts falling due after more than one year	10	(123,000)	-
NET ASSETS		<u>2,643,867</u>	<u>2,544,227</u>
FUNDS	11		
Unrestricted funds		2,643,867	2,544,227
TOTAL FUNDS		<u>2,643,867</u>	<u>2,544,227</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 26 and were signed on its behalf by:


M S A DANA - Trustee


E D AMERAT - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. RAISING FUNDS

Investment management costs

31.3.25 31.3.24

	£	£
Property repairs	196	654
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Total staff number	19	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	135,141
Charitable activities	
act	150,455
Total	<u>285,596</u>
 EXPENDITURE ON	
Raising funds	654
Charitable activities	
act	233,295
Total	<u>233,949</u>
 NET INCOME	 51,647
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,492,580

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund

£

TOTAL FUNDS CARRIED FORWARD

2,544,227

6. PRIOR YEAR ADJUSTMENT

As restated

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024	1,926,217	101,518	2,027,735
Additions	780,804	8,122	788,926
	<u>2,707,021</u>	<u>109,640</u>	<u>2,816,661</u>
At 31 March 2025			
DEPRECIATION			
At 1 April 2024	-	84,055	84,055
Charge for year	-	5,117	5,117
	<u>-</u>	<u>89,172</u>	<u>89,172</u>
At 31 March 2025			
NET BOOK VALUE			
At 31 March 2025	<u>2,707,021</u>	<u>20,468</u>	<u>2,727,489</u>
At 31 March 2024	<u>1,926,217</u>	<u>17,463</u>	<u>1,943,680</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	269	481
	<u>269</u>	<u>481</u>
	<u><u>269</u></u>	<u><u>481</u></u>

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>8,693</u>	<u>10,369</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Interest Free Loan	<u>123,000</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds 31.3.25	At
	£	£	£
Unrestricted funds			
General fund	2,544,227	99,640	2,643,867
TOTAL FUNDS	<u>2,544,227</u>	<u>99,640</u>	<u>2,643,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,938	(238,298)	99,640
TOTAL FUNDS	<u>337,938</u>	<u>(238,298)</u>	<u>99,640</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24 £
Unrestricted funds			
General fund	2,492,580	51,647	2,544,227
TOTAL FUNDS	<u>2,492,580</u>	<u>51,647</u>	<u>2,544,227</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,596	(233,949)	51,647
TOTAL FUNDS	<u>285,596</u>	<u>(233,949)</u>	<u>51,647</u>

11. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds 31.3.25 £	At £
Unrestricted funds			
General fund	2,492,580	151,287	2,643,867
TOTAL FUNDS	<u>2,492,580</u>	<u>151,287</u>	<u>2,643,867</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	623,534	(472,247)	151,287
TOTAL FUNDS	<u>623,534</u>	<u>(472,247)</u>	<u>151,287</u>

12. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Friday Collection	25,188	24,765
Grants	54,930	-
Lillah & Donation	79,515	88,391
Member Fees	15,081	19,168
Eid Collection	2,555	2,817
	<hr/>	<hr/>
	177,269	135,141
Charitable activities		
Madresa Fees	99,583	95,308
Marriage Fees	1,215	1,542
Rental Income	55,439	45,372
Funeral Services	1,550	1,270
Scanner	1,225	2,078
Miscellaneous Income	1,657	4,690
Calendar	-	195
	<hr/>	<hr/>
	160,669	150,455
Total incoming resources	<hr/>	<hr/>
	337,938	285,596
EXPENDITURE		
Investment management costs		
Property repairs	196	654
Charitable activities		
Rates and water	2,256	613
Insurance	11,745	11,649
Light and heat	19,092	17,200
Communication Costs	734	785
Sundries	191	25
Information and Publications	5,021	12,106
Events	4,828	6,669
Legal Fees	1,800	7,200
Charitable Donations	-	2,050
Cleaning	4,048	525
Maintenance	5,859	3,126
Photocopier	-	50
Scanner	1,100	1,100
General Administration Expense	2,633	3,864
	<hr/>	<hr/>
	59,307	66,962

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25	31.3.24
Support costs		
	£	£
Support costs		
Finance		
Bank charges	1,412	1,556
Other		
Plant and machinery	5,117	4,366
Governance costs		
Wages	166,165	155,610
Social security	2,197	1,398
Pensions	1,384	1,123
Accountancy and legal fees	2,520	2,280
	<u>172,266</u>	<u>160,411</u>
Total resources expended	<u>238,298</u>	<u>233,949</u>
Net income	<u>99,640</u>	<u>51,647</u>