

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071136

Principal address

70-72 CAZENOVE ROAD

LONDON

N16 6AA

Trustees

M S A DANA

E D AMERAT

Independent Examiner

KALA ATKINSON

Chartered Certified Accountants

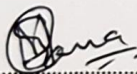
& Statutory Auditors

43 Upton Lane

London

E7 9PA

Approved by order of the board of trustees on 04/10/2024 and signed on its behalf by:



M S A DANA - Trustee

**Independent Examiner's Report to the Trustees of
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

Independent examiner's report to the trustees of NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)
I report to the charity trustees on my examination of the accounts of NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA) (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

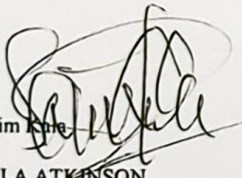
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salim Kine


KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Date:

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		135,141	127,236
Charitable activities act		150,455	186,534
Total		<u>285,596</u>	<u>313,770</u>
EXPENDITURE ON			
Raising funds	2	654	3,344
Charitable activities act		233,295	216,183
Total		<u>233,949</u>	<u>219,527</u>
NET INCOME		51,647	94,243
RECONCILIATION OF FUNDS			
Total funds brought forward		2,492,580	2,398,337
TOTAL FUNDS CARRIED FORWARD		<u><u>2,544,227</u></u>	<u><u>2,492,580</u></u>

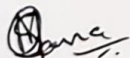
The notes form part of these financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

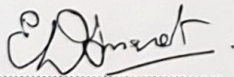
Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds as restated £
FIXED ASSETS			
Tangible assets	7	1,943,680	1,890,352
CURRENT ASSETS			
Debtors	8	481	18,907
Cash at bank		610,435	586,854
		<u>610,916</u>	<u>605,761</u>
CREDITORS			
Amounts falling due within one year	9	(10,369)	(3,533)
NET CURRENT ASSETS		<u>600,547</u>	<u>602,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,544,227</u>	<u>2,492,580</u>
NET ASSETS		<u>2,544,227</u>	<u>2,492,580</u>
FUNDS	10		
Unrestricted funds		<u>2,544,227</u>	<u>2,492,580</u>
TOTAL FUNDS		<u>2,544,227</u>	<u>2,492,580</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04.10.2024 and were signed on its behalf by:



M S A DANA - Trustee



E D AMERAT - Trustee

The notes form part of these financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. RAISING FUNDS

Investment management costs

31.3.24	31.3.23 as restated
£	£
654	3,344

Property repairs

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.24	31.3.23 as restated
Total staff number	
17	16

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Unrestricted
fund
as restated
£

127,236

Charitable activities

act

186,534

Total

313,770

EXPENDITURE ON

Raising funds

3,344

Charitable activities

act

216,183

Total

219,527

NET INCOME

94,243

RECONCILIATION OF FUNDS

Total funds brought forward

2,398,337

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
as restated
£

TOTAL FUNDS CARRIED FORWARD

2,492,580

6. PRIOR YEAR ADJUSTMENT

As restated

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	1,868,523	101,518	1,970,041
Additions	57,694	-	57,694
At 31 March 2024	<u>1,926,217</u>	<u>101,518</u>	<u>2,027,735</u>
DEPRECIATION			
At 1 April 2023	-	79,689	79,689
Charge for year	-	4,366	4,366
At 31 March 2024	<u>-</u>	<u>84,055</u>	<u>84,055</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,926,217</u>	<u>17,463</u>	<u>1,943,680</u>
At 31 March 2023	<u>1,868,523</u>	<u>21,829</u>	<u>1,890,352</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Prepayments and accrued income	-	18,426
Prepayments	<u>481</u>	<u>481</u>
	<u>481</u>	<u>18,907</u>

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Other creditors	<u>10,369</u>	<u>3,533</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,492,580	51,647	2,544,227
TOTAL FUNDS	<u>2,492,580</u>	<u>51,647</u>	<u>2,544,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,596	(233,949)	51,647
TOTAL FUNDS	<u>285,596</u>	<u>(233,949)</u>	<u>51,647</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,398,337	94,243	2,492,580
TOTAL FUNDS	<u>2,398,337</u>	<u>94,243</u>	<u>2,492,580</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,770	(219,527)	94,243
TOTAL FUNDS	<u>313,770</u>	<u>(219,527)</u>	<u>94,243</u>

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,398,337	145,890	2,544,227
TOTAL FUNDS	<u>2,398,337</u>	<u>145,890</u>	<u>2,544,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	599,366	(453,476)	145,890
TOTAL FUNDS	<u>599,366</u>	<u>(453,476)</u>	<u>145,890</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	-	18,426
Friday Collection	24,765	28,055
Lillah & Donation	88,391	62,760
Member Fees	19,168	15,660
Eid Collection	2,817	2,335
	<hr/>	<hr/>
	135,141	127,236
Charitable activities		
Madresa Fees	95,308	89,097
Marriage Fees	1,542	1,262
Rental Income	45,372	40,318
Funeral Services	1,270	1,720
Scanner	2,078	3,975
Miscellaneous Income	4,690	50,162
Calendar	195	-
	<hr/>	<hr/>
	150,455	186,534
Total incoming resources	<hr/>	<hr/>
	285,596	313,770
EXPENDITURE		
Investment management costs		
Property repairs	654	3,344
Charitable activities		
Rates and water	613	460
Insurance	11,649	7,296
Light and heat	17,200	11,264
Communication Costs	785	2,203
Sundries	25	2,652
Information and Publications	12,106	4,554
Events	6,669	1,821
Legal Fees	7,200	-
Charitable Donations	2,050	14,745
Cleaning	525	1,623
Maintenance	3,126	5,480
Photocopier	50	-
Scanner	1,100	3,300
General Administration Expense	3,864	1,478
	<hr/>	<hr/>
	66,962	56,876
Support costs		

This page does not form part of the statutory financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23 as restated
	£	£
Support costs		
Finance		
Bank charges	1,556	1,030
Other		
Plant and machinery	4,366	5,457
Governance costs		
Wages	155,610	148,586
Social security	1,398	755
Pensions	1,123	1,199
Accountancy and legal fees	2,280	2,280
	<u>160,411</u>	<u>152,820</u>
Total resources expended	<u>233,949</u>	<u>219,527</u>
Net income	<u>51,647</u>	<u>94,243</u>

This page does not form part of the statutory financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11