

REGISTERED CHARITY NUMBER: 1071136

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

**KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA**

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

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for the Year Ended 31 March 2023**

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NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1071136

Principal address
70-72 CAZENOVE ROAD
LONDON
N16 6AA

Trustees
F HAFESJI (deceased 20.4.22)
M S A DANA
E D AMERAT

Independent Examiner
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Approved by order of the board of trustees on 01/December/2023 and signed on its behalf by:


.....
M S A DANA - Trustee

**Independent Examiner's Report to the Trustees of
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

Independent examiner's report to the trustees of NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

I report to the charity trustees on my examination of the accounts of NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA) (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Date: 24/11/2023

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		127,236	105,874
Charitable activities act		186,534	170,939
Total		<u>313,770</u>	<u>276,813</u>
EXPENDITURE ON			
Raising funds	2	3,344	16,226
Charitable activities act		216,183	221,380
Total		<u>219,527</u>	<u>237,606</u>
NET INCOME		94,243	39,207
RECONCILIATION OF FUNDS			
Total funds brought forward		2,398,337	2,359,130
TOTAL FUNDS CARRIED FORWARD		<u><u>2,492,580</u></u>	<u><u>2,398,337</u></u>

The notes form part of these financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds as restated £
FIXED ASSETS			
Tangible assets	7	1,890,352	1,895,809
CURRENT ASSETS			
Debtors	8	18,907	-
Cash at bank		586,854	521,102
		<u>605,761</u>	<u>521,102</u>
CREDITORS			
Amounts falling due within one year	9	(3,533)	(18,574)
NET CURRENT ASSETS		<u>602,228</u>	<u>502,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,492,580</u>	<u>2,398,337</u>
NET ASSETS		<u>2,492,580</u>	<u>2,398,337</u>
FUNDS	10		
Unrestricted funds		<u>2,492,580</u>	<u>2,398,337</u>
TOTAL FUNDS		<u>2,492,580</u>	<u>2,398,337</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
M S A DANA - Trustee



.....
E D AMERAT - Trustee

The notes form part of these financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22 as restated
	£	£
Property repairs	3,344	16,226
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22 as restated
Total staff number	16	20
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	105,874
Charitable activities act	170,939
Total	<u>276,813</u>
EXPENDITURE ON	
Raising funds	16,226
Charitable activities act	221,380
Total	<u>237,606</u>
NET INCOME	39,207

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund as restated £
RECONCILIATION OF FUNDS	
Total funds brought forward	2,359,130
TOTAL FUNDS CARRIED FORWARD	<u>2,398,337</u>

6. PRIOR YEAR ADJUSTMENT

As restated

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	1,868,523	101,518	1,970,041
DEPRECIATION			
At 1 April 2022	-	74,232	74,232
Charge for year	-	5,457	5,457
At 31 March 2023	-	79,689	79,689
NET BOOK VALUE			
At 31 March 2023	1,868,523	21,829	1,890,352
At 31 March 2022	1,868,523	27,286	1,895,809

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Prepayments and accrued income	18,426	-
Prepayments	481	-
	<u>18,907</u>	<u>-</u>

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Taxation and social security	-	2,915
Other creditors	3,533	15,659
	<u>3,533</u>	<u>18,574</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,398,337	94,243	2,492,580
TOTAL FUNDS	<u>2,398,337</u>	<u>94,243</u>	<u>2,492,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,770	(219,527)	94,243
TOTAL FUNDS	<u>313,770</u>	<u>(219,527)</u>	<u>94,243</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,359,130	39,207	2,398,337
TOTAL FUNDS	<u>2,359,130</u>	<u>39,207</u>	<u>2,398,337</u>

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,813	(237,606)	39,207
TOTAL FUNDS	<u>276,813</u>	<u>(237,606)</u>	<u>39,207</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,359,130	133,450	2,492,580
TOTAL FUNDS	<u>2,359,130</u>	<u>133,450</u>	<u>2,492,580</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,583	(457,133)	133,450
TOTAL FUNDS	<u>590,583</u>	<u>(457,133)</u>	<u>133,450</u>

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	18,426	11,099
Friday Collection	28,055	24,417
Lillah & Donation	62,760	55,942
Member Fees	15,660	12,907
Eid Collection	2,335	1,509
	<hr/>	<hr/>
	127,236	105,874
Charitable activities		
Madresa Fees	89,097	83,372
Marriage Fees	1,262	1,490
Rental Income	40,318	82,632
Funeral Services	1,720	3,445
Scanner	3,975	-
Miscellaneous Income	50,162	-
	<hr/>	<hr/>
	186,534	170,939
Total incoming resources	<hr/>	<hr/>
	313,770	276,813
EXPENDITURE		
Investment management costs		
Property repairs	3,344	16,226
Charitable activities		
Rates and water	460	828
Insurance	7,296	7,252
Light and heat	11,264	13,265
Communication Costs	2,203	1,981
Sundries	2,652	1,625
Information and Publications	4,554	4,047
Events	1,821	-
Charitable Donations	14,745	7,065
Cleaning	1,623	-
Maintenance	5,480	5,572
Scanner	3,300	-
General Administration Expense	1,478	1,294
	<hr/>	<hr/>
	56,876	42,929

This page does not form part of the statutory financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22 as restated
	£	£
Support costs		
Finance		
Bank charges	1,030	1,133
Other		
Plant and machinery	5,457	6,822
Governance costs		
Wages	148,586	166,690
Social security	755	454
Pensions	1,199	1,072
Accountancy and legal fees	2,280	2,280
	<u>152,820</u>	<u>170,496</u>
Total resources expended	<u>219,527</u>	<u>237,606</u>
Net income	<u>94,243</u>	<u>39,207</u>

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