

**THE CATHOLIC ASSOCIATION**

(a Company Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2024**

**Registered Charity Number: 1071120**

**Registered Company Number: 3581414**

**CONTENTS**

---

	<b>Page</b>
Legal and Administrative Information	1
Trustees' Annual Report	2 - 4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Accounts	9 - 12
Independent Examiner's Report	13

---

---

# THE CATHOLIC ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Registered company number**

1071120

**Registered charity number**

3581414

**Registered Office:**

10 Purbeck Close  
Aylesbury  
BUCKS  
HP21 9UU

**Directors and Trustees**

Rt. Rev. Paul Hendricks  
Dr. Rosemary Belderbos  
Matthew Betts  
Simon Gallop  
Anne Hoskins  
Anna Macer-Wright  
Theresa Mahon  
Christopher Page  
Rev. Piotr Wygnanski

**Bankers:**

CAF Bank Ltd  
25 Kings Hill Ave  
Kings Hill  
WEST MALLING  
Kent  
ME19 4JQ

**Solicitors:**

Stone King  
13 Queens Square  
BATH  
BA1 2HJ

**Accountants:**

Cocke, Vellacott & Hill  
Unit 15 City Business Centre  
Lower Road  
LONDON  
SE16 2XB

**Stockbrokers:**

J.M. Finn & Co.  
25, Copthall Avenue  
LONDON  
EC2R 7

### TRUSTEES' ANNUAL REPORT for the year ended 31<sup>st</sup> December 2024

---

The Trustees, who are also the directors of the charitable company, are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2024, which comply with current statutory requirements, the memorandum and articles of association and the "Charities SORP (FRS 102)". Legal and administrative information are set out on page 1 and form part of this report.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company must maintain a register of members who are entitled to attend and vote at general meetings which must be held at least twice a year. New members are approved by the existing trustees and must sign the register of members or consent in writing to become a member. Members are entitled to attend general meetings. No resolution to appoint trustees shall be valid unless prior to the passing of the resolution, the chairman has received the written consent of not less than two-thirds of the Pilgrimage Directors. The charity has no specific procedures for the induction and training of trustees, but new trustees are given a summary of activities and duties and are offered training by Stone King. The board of trustees meet frequently basis via videoconference. The board appoints the management committee and the travel agents, is responsible for strategic issues, policies for safeguarding, risk, health and safety, investment policy, insurance and approves all charitable grants and adopts the annual report and accounts. The management committee are responsible for the detailed arrangements of the pilgrimage that takes place each year in August and meet regularly to settle the detailed arrangements for the pilgrimage and to review the results of the pilgrimage.

The major risks are: -

- in the handling of assisted pilgrims by inexperienced helpers; adequate insurance cover is obtained, training and supervision is provided, and the intention is that the seriously sick pilgrims are only handled by medically trained volunteers and/or trained and experienced helpers
- the proper safeguarding of children, young people and vulnerable adults; the charity's safeguarding policy has been formulated, a code of conduct issued and full training provided in line with CCSA.

#### OBJECTIVES AND ACTIVITIES

The charity endeavours to advance the Catholic faith by providing for and assisting poor, sick, disabled and infirm persons of all ages and in particular:-

- to help any such persons wishing to make a pilgrimage to the Shrine of Our Lady of Lourdes or to any other place of religious pilgrimage and
- to be financially responsible for the organisation of such a pilgrimage.

The charity recognises that many assisted pilgrims and some helpers need financial assistance with the fare and invites applications for help. The charity relies almost entirely on volunteers to organise, staff and run all departments necessary for the successful operation of the annual 7-day pilgrimage to Lourdes in August / September.

In planning activities for the year the trustees keep in mind the Charity Commission guidance on public benefit and whether they have complied with their duties under section 4 of the Charities Act 2011.

#### ACHIEVEMENTS AND PERFORMANCE

The trustees, with key members of the management committee, organised a very successful medically supported pilgrimage to Lourdes in 2024. Approximately 450 pilgrims came under the Catholic Association banner. A full programme of liturgies, processions, talks and other activities was arranged and enjoyed. Those that came reported that it was week full of grace, both for those present, and for those who followed virtually.

The results show an excess of expenditure over income of £55,902 (2023 – £32,867) from activities and losses of £3,708 (2023 – losses of £1,975) arising from disposals and the revaluation of investments making an overall deficit of £59,610. The portfolio is reviewed regularly in conjunction with the external advisors. Interest received on deposit balances remains low. The market value of investments is more than their historical cost and this is reflected in the revaluation reserve shown under The Funds of the Charity on the Balance Sheet.

### TRUSTEES' ANNUAL REPORT for the year ended 31<sup>st</sup> December 2023 (continued)

---

#### FINANCIAL REVIEW

The trustees have examined the requirement for reserves and consider that its reserves should be maintained at their present level to allow financial assistance to the assisted pilgrims and also to some helpers and nurses. The Charity is providing increasing financial support to ensure the attendance of key health professionals and others on the pilgrimage whilst, at the same time individual dioceses are unable to guarantee their ability to finance them. The trustees undertake to review this policy annually and to take into consideration the changing financial needs of the pilgrimage and the requirements of the Charity Commission.

Apart from investment income, the charity relies on donations and fundraising efforts by its supporters and on the levy collected from pilgrims.

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit. The policy of the charity is to operate at break-even, to plough back any surplus actually made and to invest this on the stock market, when conditions are deemed right. Instructions to brokers are to maintain a balance between capital appreciation and dividend income

#### PLANS FOR FUTURE PERIODS

The Trustees, with the Heads of Service, are planning a fully medically supported pilgrimage to Lourdes for 2024. In order to further reinvigorate the pilgrimage again, and to counter the increasing obstacles to pilgrimages (rising travel and accommodation costs, post Brexit insurance and medical issues, scarcity of charter flight opportunities, rising concern over environmental issues), the trustees have taken a number of new initiatives, including improving communications, and committing funds to subsidising a limited number of places for targeted key groups, namely assisted pilgrims, experienced and youth helpers, nurses and doctors. The trustees are actively looking to the future, assessing different ways to achieve their charitable objects in a changing world.

#### TRUSTEES

The trustees who served during the year were:

Rt. Rev. Paul Hendricks	- President
Christopher Page	- Chairman
Matthew Betts	
Dr. Rosemary Belderbos	
Simon Gallop	
Anne Hoskins	
Anna Macer-Wright	
Theresa Mahon	
Dr. Sadie Vile	(resigned 27 Nov 2024)
Rev. Piotr Wygnanski	

#### MANAGEMENT COMMITTEE

The trustees delegate to the management committee, whom they appoint, responsibility for the detailed arrangements of the annual pilgrimage to Lourdes. The names and responsibilities of the management committee during the year were as follows: -

Simon Gallop	- Chairman
Steve Gill	- Treasurer
Rev. Simon Blakesley	- Pilgrimage Director
Cliona Devereux	- Pilgrimage Safeguarding Officer
Rev. Eugene Campbell	- Diocesan Director Clifton
Rev. Huw Williams	- Diocesan Director East Anglia
Rev. Edward Perera	- Archdiocesan Director Southwark
Dr. Nuala Mellows	- Director Stonyhurst Group
Chantal Hobday	- Director Glanfield Group
Dr. Nuala Mellows	- Chief Medical Officer
Tina Quinn	- Chief Nurse
Brendan Roche	- Chief Brancardier
Lina Al-Araj	- Chief Handmaid
Andy Joyce	- Youth Group Leader

---

## THE CATHOLIC ASSOCIATION

**TRUSTEES' ANNUAL REPORT** for the year ended 31<sup>st</sup> December 2024 (continued)

---

### TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of its surplus or deficit for that period. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### AUDIT EXEMPTION

The company has taken advantage of the exemption under section 477 of the Companies Act 2006 relating to small companies and these financial statements are therefore unaudited.

15<sup>th</sup> July  
2025

By Order of the Board



Chairman  
Christopher Page

## THE CATHOLIC ASSOCIATION

### STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and legacies		2,398	9,260	11,658	20,655
Charitable activities:					
Levy on Lourdes pilgrims		8,540	-	8,540	9,915
Sales of clothing		-	-	-	-
Investments	3	3,919	962	4,881	6,344
<b>Total</b>		14,857	10,222	25,079	36,914
<b>Expenditure on:</b>					
Raising funds	4	900	-	900	949
Charitable activities:					
Grants to pilgrims	5	-	8,896	8,896	11,646
Cost of running the pilgrimage	6	61,264	3,219	64,483	53,232
Governance	7	6,576	126	6,702	3,954
<b>Total</b>		68,740	12,241	80,981	69,781
Net gains / (losses) on investments	8	(3,708)	-	(3,708)	(1,975)
<b>Net income / (expenditure)</b>		(57,591)	(2,019)	(59,610)	(34,842)
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(57,591)	(2,019)	(59,610)	(34,842)
<b>Reconciliation of funds</b>					
Total funds brought forward		114,906	73,947	188,853	223,695
<b>Total funds carried forward</b>		57,315	71,928	129,243	188,853

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

*The notes on pages 9 to 12 form part of these financial statements*

---

## THE CATHOLIC ASSOCIATION

### SUMMARY INCOME AND EXPENDITURE ACCOUNT for the year ended 31st December 2024

---

	Notes	2024 £	2023 £
<b>INCOME</b>			
Gross income		25,079	36,914
Gains (Losses) on disposal of investments based on book values	8	(3,550)	(829)
		<u>21,529</u>	<u>36,085</u>
<b>EXPENDITURE</b>			
Total expenditure		(80,981)	(69,781)
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<u>(59,452)</u>	<u>(33,696)</u>

All of the operations undertaken by the charitable company during the current and preceding year are continuing operations.

Based on the historical cost the net loss for the year would be £53,426.

The summary income and expenditure account is derived from the statement of financial activities on page 5 which together with the notes to the accounts on pages 9 to 12 provides full information on the movements during the year on all the funds of the charitable company.

*The notes on pages 9 to 12 form part of these financial statements*



# THE CATHOLIC ASSOCIATION

## BALANCE SHEET

as at 31st December 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets:			
Vault at Lourdes Cemetery		1,380	1,380
Investments	8	73,775	113,382
<b>Total Fixed Assets</b>		<b>75,155</b>	<b>114,762</b>
<b>CURRENT ASSETS</b>			
Stock	1(e)	205	205
Debtors	9	383	531
Cash at bank and in hand		55,965	75,237
<b>Total current assets</b>		<b>56,553</b>	<b>75,973</b>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	10	(2,465)	(1,882)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>54,088</b>	<b>74,091</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	11	<b>129,243</b>	<b>188,853</b>
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	12	71,928	73,947
Unrestricted funds		47,242	94,384
Revaluation reserve	8	10,073	20,522
<b>TOTAL CHARITY FUNDS</b>		<b>129,243</b>	<b>188,853</b>

The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2024. The directors confirm that no member or members have requested an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Trustees on 24<sup>th</sup> Apr. 2025 and signed on their behalf by: -

*Christopher Page*

Christopher Page - Trustee  
Registered company number: 3581414

*The notes on pages 9 to 12 form part of these financial statements*

---

**THE CATHOLIC ASSOCIATION****STATEMENT OF CASH FLOWS**For the year ended 31st December 2024

---

	Notes	2024 £	2023 £
<b>Total income</b>		<b>25,079</b>	<b>36,914</b>
<b>Total expenditure</b>		<b>(80,981)</b>	<b>(69,781)</b>
		<hr/>	<hr/>
<b>Net income less expenditure before net gains / losses on investments</b>		<b>(55,902)</b>	<b>(32,867)</b>
<b>Decrease (increase) in stock</b>		<b>0</b>	<b>0</b>
<b>Decrease (increase) in debtors</b>		<b>148</b>	<b>(24)</b>
<b>Increase (decrease) in creditors</b>		<b>583</b>	<b>0</b>
<b>Investment Portfolio:</b>			
Purchases	8	<b>0</b>	<b>0</b>
Disposals	8	<b>37,468</b>	<b>50,536</b>
Decrease (increase) in cash held as part of portfolio		<b>(1,569)</b>	<b>413</b>
		<hr/>	<hr/>
<b>Increase (decrease) in cash</b>		<b>(19,272)</b>	<b>18,058</b>
		<hr/>	<hr/>

*The notes on pages 9 to 12 form part of these financial statements*

**NOTES TO THE ACCOUNTS**

for the year ended 31st December 2024

**1. ACCOUNTING POLICIES**

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value and in accordance with the Companies Act 2006 and follow the recommendations of the Charity Commission in "Charities SORP (FRS 102)".

In common with many other charitable companies of our size we use our accountants to assist with the preparation of the financial statements.

(b) Voluntary income is received by way of donations, gifts and legacies and is included in full when receivable.

(c) Resources expended are recognised in the period in which they are incurred.

(d) Costs are allocated directly to the applicable category. There are no apportionments of overheads. Support costs to dioceses represent actual financial contributions to them to promote the pilgrimage in their dioceses.

(e) Stock comprises:-

- pilgrimage badges which are valued at the lower of cost and net realisable value
- shirts loaned to male brancardiers for use during the pilgrimage which are deemed to have a useful life of 3 years and written off over that period.

(f) Fixed assets

The vault at Lourdes is shown at the value it was assumed from The Catholic Association Pilgrimage Trust - no depreciation will be charged on this asset.

(g) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

(h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

(i) Restricted funds are to be used for specific purposes when raised for that particular restricted purpose. Expenditure, which meets these criteria, is charged to the fund.

(j) Provision for corporation tax is unnecessary as the company is a registered charity. Gift Aid tax is recoverable on donations. VAT is not recoverable on the charity's expenditure.

**2. LEGAL STATUS OF CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member is limited to £1.

**3. INCOME FROM INVESTMENTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Income from UK listed investments	3,517	-	<b>3,517</b>	5,586
Interest received	402	962	<b>1,364</b>	758
	<b>3,919</b>	<b>962</b>	<b>4,881</b>	<b>6,344</b>

**4. RAISING FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
On-line giving charges	-	-	-	-
Investment management costs	900	-	<b>900</b>	949
	<b>900</b>	<b>-</b>	<b>900</b>	<b>949</b>

## THE CATHOLIC ASSOCIATION

### NOTES TO THE ACCOUNTS (continued) for the year ended 31st December 2024

5. GRANTS TO PILGRIMS	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants to assisted pilgrims and their parents	-	8,896	<b>8,896</b>	11,646
Grants to helpers	-	-	-	-
	-	8,896	<b>8,896</b>	11,646

Financial assistance was given to 31 sick children and their carers (28 in 2023).

6. COST OF RUNNING THE PILGRIMAGE	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Subsidies to nurses and helpers	40,016	-	<b>40,016</b>	28,209
Lourdes levy	3,883	-	<b>3,883</b>	6,248
Pilgrimage expenses: -				
Training costs and conferences	994	-	<b>994</b>	1,155
Preparation meeting costs	1,700	-	<b>1,700</b>	-
Pilgrimage director expenses	1,063	-	<b>1,063</b>	688
Insurance	475	-	<b>475</b>	696
Prayer books and music	1,691	-	<b>1,691</b>	1,456
Hire of equipment	254	-	<b>254</b>	500
Marketing and communications	3,258	-	<b>3,258</b>	4,088
Badges	518	-	<b>518</b>	501
Food and general supplies	1,290	87	<b>1,377</b>	3,436
Drugs and medical expenses	183	1,500	<b>1,683</b>	1,151
Van hire and coaches	2,181	1,632	<b>3,813</b>	3,893
Cost of clothing	1,241	-	<b>1,241</b>	178
Accommodation	1,103	-	<b>1,103</b>	1,033
General expenses	1,414	-	<b>1,414</b>	-
	61,264	3,219	<b>64,483</b>	53,232

7. GOVERNANCE	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Administration support	1,020	-	<b>1,020</b>	1,641
Legal support	3,480	-	<b>3,480</b>	-
Accountant's remuneration: -				
Independent examiner's fee	480	-	<b>480</b>	480
Accountancy fee	1,440	-	<b>1,440</b>	1,440
Safeguarding	96	-	<b>96</b>	213
Miscellaneous expenses	60	126	<b>186</b>	180
	6,576	126	<b>6,702</b>	3,954

None of the trustees received any remuneration and no trustees (2023 - none) were none reimbursed for committee travel expenses (2023 - £nil).

The charity has no employees, the work of the charity being carried out by volunteers. Work is also carried out by external organisations and consultants when necessary and approved by the board of trustees.

**NOTES TO THE ACCOUNTS** (continued)  
for the year ended 31st December 2024

**8. INVESTMENTS**

INVESTMENTS	2024	2023
Quoted investments listed on the UK stock exchange	£	£
Market value at 1st January 2024	112,953	165,464
Additions	-	-
Disposals	(37,468)	(50,536)
Gains / (Losses) arising on disposals	(3,550)	(829)
Gains/ (Losses) on revaluation	(158)	(1,146)
Market value at 31st December 2024	71,777	112,953
Historical cost 31st December 2024	61,704	92,431
Surplus on revaluation	10,073	20,522
	Market Value	Market Value
Cost	2024	2023
	£	£
Fixed and variable interest	11,105	21,065
Equities	30,752	54,226
Investment Trusts	29,920	37,662
Total quoted investments	71,777	112,953
Cash held as part of investment portfolio	1,998	429
Total	73,775	113,382

The following investments exceeded 5% of the value of the portfolio at the year end:

3,100 Blackrock Sust American Income Trust ord. 1p shares with a market value of £6,169  
10,000 SVS Church House Investment grade fixed int inc shares with a market value of £11,105  
1,650 BP ord. US\$ 0.25 shares with a market value of £6,485  
400 GlaxoSmithKline ord. 0.3125p shares with a market value of £5,386  
1,850 Impax Environmental Markets ord. 10p shares with a market value of £7,123  
2,800 Murray International Trust ord. 25p shares with a market value of £7,210  
1,000 Henderson Smaller Companies Investment Trust ord. 25p shares with a market value of £8,120  
6,500 Link Fund Solutions Trojan X Inc. shares with a market value of £8,701  
3,000 Securities Trust of Scotland red. ord. 1p shares with a market value of £6,930  
100 Unilever ord. 3 1/9 p shares with a market value of £4,548

**9. DEBTORS**

	2024	2023
	<b>£</b>	<b>£</b>
Sundry debtors	383	531

**10. CREDITORS:** Amounts falling due  
within one year

	2024	2023
	<b>£</b>	<b>£</b>
Other creditors	2,465	1,882

**NOTES TO THE ACCOUNTS** (continued)  
for the year ended 31st December 2024

**11. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

	Restricted Income Funds £	Unrestricted Funds £	Total Charity Funds £
Tangible fixed assets	-	1,380	1,380
Investments	18,046	55,729	73,775
Current assets	53,882	2,671	56,553
Current liabilities	-	(2,465)	(2,465)
<b>Net assets at 31st December 2024</b>	<b>71,928</b>	<b>57,315</b>	<b>129,243</b>

**12. MOVEMENT IN RESTRICTED INCOME FUNDS**

	At 1st January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers in/(out) £	At 31st December 2024 £
Glanfield Children's Group Fund	40,426	8,953	(11,994)	-	37,385
Catholic Association Hospitalité of Our Lady of Lourdes Fund	15,475	1,269	(247)	-	16,497
Nell Atkin Fund	18,046	-	-	-	18,046
	73,947	10,222	(12,241)	-	71,928

**Glanfield Children's Group Fund**

This exists to accommodate the special needs of young sick children.

**Catholic Association Hospitalité of Our Lady of Lourdes Fund**

This provides for the fellowship and spiritual needs of those who go to Lourdes to care for the sick.

**Nell Atkin Fund**

This arose from donations received from the family of a former helper in her memory to support past helpers who would be unable to travel to Lourdes without financial assistance and to promote the benefits of Lourdes to potential new young helpers.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CATHOLIC ASSOCIATION**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*David Warren*

DAVID WARREN BA FCA  
Cocke, Vellacott & Hill  
15 City Business Centre  
Lower Road  
LONDON  
SE16 2XB

21 July 2025

<b>This page does not form part of the statutory accounts</b>
---------------------------------------------------------------

