

# **THE CATHOLIC ASSOCIATION**

(a Company Limited by Guarantee)

## **TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2022**

**Registered Charity Number: 1071120**

**Registered Company Number: 3581414**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Registered company number**

1071120

**Registered charity number**

3581414

**Registered Office:**

10 Purbeck Close  
Aylesbury  
BUCKS  
HP21 9UU

**Directors and Trustees**

Rt. Rev. Paul Hendricks  
Anna Macer-Wright  
Theresa Mahon  
Christopher Page  
Dr. Sadie Vile

**Bankers:**

CAF Bank Ltd  
25 Kings Hill Ave  
Kings Hill  
WEST MALLING  
Kent  
ME19 4JQ

**Solicitors:**

Stone King  
13 Queens Square  
BATH  
BA1 2HJ

**Accountants:**

Cocke, Vellacott & Hill  
28 City Business Centre  
Lower Road  
LONDON  
SE16 2XB

**Stockbrokers:**

J.M. Finn & Co.  
25, Copthall Avenue  
LONDON  
EC2R 7

**TRUSTEES' ANNUAL REPORT** for the year ended 31<sup>st</sup> December 2022

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The Trustees, who are also the directors of the charitable company, are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2022, which comply with current statutory requirements, the memorandum and articles of association and the "Charities SORP (FRS 102)". Legal and administrative information are set out on page 1 and form part of this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charitable company must maintain a register of members who are entitled to attend and vote at general meetings which must be held at least twice a year. New members are approved by the existing trustees and must sign the register of members or consent in writing to become a member. Members are entitled to attend general meetings. No resolution to appoint trustees shall be valid unless prior to the passing of the resolution, the chairman has received the written consent of not less than two-thirds of the Pilgrimage Directors. The charity has no specific procedures for the induction and training of trustees, most trustees having been on the board or members of the management committee for many years. During 2021 the board of trustees met on frequent basis via videoconference and will continue to do so until circumstances allow face to face meetings to resume. The board appoints the management committee and the travel agents, is responsible for investment policy, approves all charitable grants and adopts the annual report and accounts. The management committee are responsible for the detailed arrangements of the pilgrimage that takes place each year in August and meet in April to settle the detailed arrangements for the pilgrimage and again in October to review the results of the pilgrimage.

The major risks incurred are:-

- in the handling of assisted pilgrims by inexperienced helpers; whilst adequate insurance cover is obtained, training is provided and the intention is that the seriously sick pilgrims are only handled by trained and experienced helpers
- the proper safeguarding of children, young people and vulnerable adults; the charity's safeguarding policy has been formulated, a code of conduct issued and full training provided in line with CCSA.

**OBJECTIVES AND ACTIVITIES**

The charity endeavours to advance the Catholic faith by providing for and assisting poor, sick, disabled and infirm persons of all ages and in particular:-

- to help any such persons wishing to make a pilgrimage to the Shrine of Our Lady of Lourdes or to any other place of religious pilgrimage and
- to be financially responsible for the organisation of such a pilgrimage.

The charity recognises that many assisted pilgrims and some helpers need financial assistance with the fare and invites applications for help. The charity relies entirely on volunteers to organise, staff and run all departments necessary for the successful operation of the annual 7-day pilgrimage to Lourdes in August / September.

In planning activities for the year the trustees keep in mind the Charity Commission guidance on public benefit and whether they have complied with their duties under section 4 of the Charities Act 2011.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees, with key members of the management committee, organised a very successful pilgrimage to Lourdes in 2022. Given the continuing effects of the pandemic, on advice the trustees had decided that it could not be a medically supported week. Nevertheless, approximately 250 pilgrims came under the Catholic Association banner (one of the largest pilgrim groups in Lourdes at the time). A full programme of liturgies, processions, talks and other activities was arranged and enjoyed. Those that came reported that it was week full of grace, both for those present, and for those who followed virtually.

The results show an excess of expenditure over income of £16,719 (2021 – £7,040) from activities and losses of £17,194 (2021 – gains of £19,911) arising from disposals and the revaluation of investments making an overall deficit of £33,913. The portfolio is reviewed regularly in conjunction with the external advisors. Interest received on deposit balances remains low. The market value of investments is more than their historical cost and this is reflected in the revaluation reserve shown under The Funds of the Charity on the Balance Sheet.

**TRUSTEES' ANNUAL REPORT** for the year ended 31<sup>st</sup> December 2022 (continued)

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**FINANCIAL REVIEW**

The trustees have examined the requirement for reserves and consider that its reserves should be maintained at their present level to allow financial assistance to the assisted pilgrims and also to some helpers. The Charity is providing increasing financial support to ensure the attendance of key health professionals and others on the pilgrimage whilst, at the same time individual dioceses are unable to guarantee their ability to finance them. The trustees undertake to review this policy annually and to take into consideration the changing financial needs of the pilgrimage and the requirements of the Charity Commission.

Apart from investment income, the charity relies on donations and fundraising efforts by its supporters and on the levy collected from pilgrims.

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit. The policy of the charity is to operate at break-even, to plough back any surplus actually made and to invest this on the stock market, when conditions are deemed right. Instructions to brokers are to maintain a balance between capital appreciation and dividend income

**PLANS FOR FUTURE PERIODS**

The Trustees, with the Heads of Service, are planning a fully medically supported pilgrimage to Lourdes for 2023. In order to reinvigorate the pilgrimage after the pandemic, and to counter the increasing obstacles to pilgrimages (rising travel and accommodation costs, post Brexit insurance and medical issues, scarcity of charter flight opportunities, rising concern over environmental issues), the trustees have taken a number of new initiatives, including sourcing part-time administrative assistance, improving communications, and committing funds to subsidising a limited number of places for targeted key groups, namely assisted pilgrims, experienced and youth helpers, nurses and doctors. The trustees are actively looking to the future, assessing different ways to achieve their charitable objects in a changing world.

**TRUSTEES**

The trustees who served during the year were:

Rt. Rev. Paul Hendricks	- Chairman
Dr. Steve Gill	- Treasurer
Mgr. Vincent Harvey (resigned 17.11.22)	
Anna Macer-Wright	
Theresa Mahon	
Rosanne O'Connor (resigned 01.06.22)	
Christopher Page	
Dr. Sadie Vile	

Following the end of the year Steve Gill resigned on 19th January 2023.

**MANAGEMENT COMMITTEE**

The trustees delegate to the management committee, whom they appoint, responsibility for the detailed arrangements of the annual pilgrimage to Lourdes. The names and responsibilities of the management committee during the year were as follows: -

Rt. Rev. P. Hendricks	- Chairman
Dr. S. Gill	- Treasurer
Rev. S. Blakesley	- Pilgrimage Director
T. Walker	- Co-ordinator of the Risk Register
C. Devereux	- Pilgrimage Safeguarding Officer
A. Hoskins/M. Smith	- Hospitalité Presidents
Rev. Dcn. John Morrill	- Diocesan Director East Anglia
Rev. E. Perera	- Archdiocesan Director Southwark
R. Brumby	- Director Stonyhurst Group
C. Astley, C. Hobday, L. Dodsworth	- Co-Leaders Glanfield Group
Rev. J. Cooke	- Master of Ceremonies
P. & C. Devereux	- Directors of Music
T. Quinn	- Chief Nurse
B. Roche	- Chief Brancardier
L. Al-Araj	- Chief Handmaid
Rev. N. King	- Chaplain to the Assisted Pilgrims and the Hospitalité
S. Sparrow, A. Joyce	- Youth Group Leaders



**TRUSTEES' ANNUAL REPORT** for the year ended 31<sup>st</sup> December 2022 (continued)

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**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of its surplus or deficit for that period. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDIT EXEMPTION**

The company has taken advantage of the exemption under section 477 of the Companies Act 2006 relating to small companies and these financial statements are therefore unaudited.

By Order of the Board



Chairman  
Paul Hendricks

12<sup>th</sup> May 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>					
Donations and legacies		66	17,173	17,239	5,910
Charitable activities:					
Levy on Lourdes pilgrims		865	-	865	-
Sales of clothing		-	-	-	-
Investments	3	7,096	139	7,235	9,008
<b>Total</b>		8,027	17,312	25,339	14,918
<b>Expenditure on:</b>					
Raising funds	4	1,149	-	1,149	1,240
Charitable activities:					
Grants to pilgrims	5	8,500	10,303	18,803	-
Cost of running the pilgrimage	6	9,036	4,958	13,994	18,223
Governance	7	7,937	175	8,112	2,495
<b>Total</b>		26,622	15,436	42,058	21,958
Net gains / (losses) on investments	8	(17,194)	-	(17,194)	19,911
<b>Net income / (expenditure)</b>		(35,789)	1,876	(33,913)	12,871
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(35,789)	1,876	(33,913)	12,871
<b>Reconciliation of funds</b>					
Total funds brought forward		193,923	63,685	257,608	244,737
<b>Total funds carried forward</b>		158,134	65,561	223,695	257,608

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31st December 2022

	Notes	2022 £	2021 £
<b>INCOME</b>			
Gross income		<b>25,339</b>	14,918
Gains (Losses) on disposal of investments based on book values	8	<b>3,049</b>	2,342
		<b>28,388</b>	17,260
<b>EXPENDITURE</b>			
Total expenditure		<b>(42,058)</b>	(21,958)
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<b>(13,670)</b>	(4,698)

All of the operations undertaken by the charitable company during the current and preceding year are continuing operations.

Based on the historical cost the net loss for the year would be £8,345.

The summary income and expenditure account is derived from the statement of financial activities on page 5 which together with the notes to the accounts on pages 9 to 12 provides full information on the movements during the year on all the funds of the charitable company.

*The notes on pages 9 to 12 form part of these financial statements*



# THE CATHOLIC ASSOCIATION

## BALANCE SHEET

as at 31st December 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets:			
Vault at Lourdes Cemetery		<b>1,380</b>	1,380
Investments	8	<b>166,306</b>	209,649
<b>Total Fixed Assets</b>		<b>167,686</b>	211,029
<b>CURRENT ASSETS</b>			
Stock	1(e)	<b>205</b>	355
Debtors	9	<b>507</b>	430
Cash at bank and in hand		<b>57,179</b>	47,676
<b>Total current assets</b>		<b>57,891</b>	48,461
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	10	<b>(1,882)</b>	(1,882)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>56,009</b>	46,579
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	11	<b>223,695</b>	257,608
<b>THE FUNDS OF THE CHARITY</b>			
<b>Restricted income funds</b>	12	<b>65,561</b>	63,685
<b>Unrestricted funds</b>		<b>140,958</b>	157,719
<b>Revaluation reserve</b>	8	<b>17,176</b>	36,204
<b>TOTAL CHARITY FUNDS</b>		<b>223,695</b>	257,608

The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2022. The directors confirm that no member or members have requested an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Trustees on 12<sup>th</sup> May 2023 and signed on their behalf by:-



Paul Hendricks - Trustee  
Registered company number: 3581414

**STATEMENT OF CASH FLOWS**

For the year ended 31st December 2022

	Notes	2022 £	2021 £
<b>Total income</b>		<b>25,339</b>	14,918
<b>Total expenditure</b>		<b>(42,058)</b>	(21,958)
<b>Net income less expenditure before net gains / losses on investments</b>		<b>(16,719)</b>	(7,040)
<b>Decrease (increase) in stock</b>		<b>150</b>	150
<b>Decrease (increase) in debtors</b>		<b>(77)</b>	(46)
<b>Increase (decrease) in creditors</b>		<b>0</b>	240
<b>Investment Portfolio:</b>			
Purchases	8	<b>0</b>	(18,679)
Disposals	8	<b>25,257</b>	31,607
Decrease (increase) in cash held as part of portfolio		<b>892</b>	(1,688)
<b>Increase (decrease) in cash</b>		<b>9,503</b>	4,544

*The notes on pages 9 to 12 form part of these financial statements*

**NOTES TO THE ACCOUNTS**

for the year ended 31st December 2022

**1. ACCOUNTING POLICIES**

- (a) **Basis of Accounting**  
The accounts have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value and in accordance with the Companies Act 2006 and follow the recommendations of the Charity Commission in "Charities SORP (FRS 102)".  
In common with many other charitable companies of our size we use our accountants to assist with the preparation of the financial statements.
- (b) Voluntary income is received by way of donations, gifts and legacies and is included in full when receivable.
- (c) Resources expended are recognised in the period in which they are incurred.
- (d) Costs are allocated directly to the applicable category. There are no apportionments of overheads. Support costs to dioceses represent actual financial contributions to them to promote the pilgrimage in their dioceses.
- (e) Stock comprises:-  
  - pilgrimage badges which are valued at the lower of cost and net realisable value
  - shirts loaned to male brancardiers for use during the pilgrimage which are deemed to have a useful life of 3 years and written off over that period.
- (f) **Fixed assets**  
The vault at Lourdes is shown at the value it was assumed from The Catholic Association Pilgrimage Trust - no depreciation will be charged on this asset.
- (g) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- (h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.
- (i) Restricted funds are to be used for specific purposes when raised for that particular restricted purpose. Expenditure, which meets these criteria, is charged to the fund.
- (j) Provision for corporation tax is unnecessary as the company is a registered charity. Gift Aid tax is recoverable on donations. VAT is not recoverable on the charity's expenditure.

**2. LEGAL STATUS OF CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member is limited to £1.

**3. INCOME FROM INVESTMENTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Income from UK listed investments	7,075	-	<b>7,075</b>	9,005
Interest received	21	139	<b>160</b>	3
	<b>7,096</b>	<b>139</b>	<b>7,235</b>	<b>9,008</b>

**4. RAISING FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
On-line giving charges	-	-	-	-
Investment management costs	1,149	-	<b>1,149</b>	1,240
	<b>1,149</b>	<b>-</b>	<b>1,149</b>	<b>1,240</b>

# THE CATHOLIC ASSOCIATION

## NOTES TO THE ACCOUNTS (continued) for the year ended 31st December 2022

5. GRANTS TO PILGRIMS	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants to assisted pilgrims and their parents	-	10,303	10,303	-
Grants to helpers	8,500	-	8,500	-
	8,500	10,303	18,803	-

Financial assistance was given to 11 (*none in 2021*) helpers, 0 (*none in 2021*) assisted adult pilgrims and 33 (*none in 2021*) sick children and their carers.

6. COST OF RUNNING THE PILGRIMAGE	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Subsidies to nurses	-	-	-	-
Support costs to dioceses	-	-	-	-
Lourdes levy	90	-	90	-
Pilgrimage expenses:-				
Training costs and conferences	740	-	740	434
Pilgrimage director expenses	620	-	620	-
Insurance	88	-	88	461
Prayer books and music	825	-	825	-
Hire of equipment	-	-	-	-
Virtual pilgrimage	-	-	-	-
Marketing and communications	-	-	-	17,101
CA young persons group	-	-	-	-
Badges	100	-	100	100
Food and general supplies	471	1,698	2,169	77
Drugs and medical expenses	67	1,350	1,417	-
Van hire and coaches	5,985	1,910	7,895	-
Cost of clothing	50	-	50	50
Accommodation	-	-	-	-
General expenses	-	-	-	-
	9,036	4,958	13,994	18,223

7. GOVERNANCE	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Administration support	5,428	-	5,428	-
Secretarial expenses	508	-	508	295
Accountant's remuneration:-				
Independent examiner's fee	480	-	480	480
Accountancy fee	1,440	-	1,440	1,440
Hospitalité membership expenses	-	-	-	-
Miscellaneous expenses	81	175	256	280
	7,937	175	8,112	2,495

None of the trustees received any remuneration and no trustees (*2021 - none*) were reimbursed for committee travel expenses (*2021 - £nil*).

The charity has no employees, the work of the charity being carried out by volunteers. Work is also carried out by external organisations and consultants when necessary and approved by the board of trustees. The charity has also some part-time administrative assistance since July 2022 from an employee seconded to it by the Diocese of Birmingham.



**NOTES TO THE ACCOUNTS** (continued)  
for the year ended 31st December 2022

8. INVESTMENTS	2022	2021	
<b>Quoted investments listed on the UK stock exchange</b>	<b>£</b>	<b>£</b>	
Market value at 1st January 2022	<b>207,915</b>	200,932	
Additions	-	18,679	
Disposals	<b>(25,257)</b>	(31,607)	
Gains / (Losses) arising on disposals	<b>3,049</b>	2,342	
Gains/ (Losses) on revaluation	<b>(20,243)</b>	17,569	
Market value at 31st December 2022	<b>165,464</b>	207,915	
Historical cost 31st December 2022	<b>148,289</b>	171,711	
Surplus on revaluation	<b>17,176</b>	36,204	
	<b>Cost</b>	<b>Market Value</b>	
		<b>2022</b>	
		<b>£</b>	
		<b>Market Value</b>	
		<b>2021</b>	
		<b>£</b>	
Fixed and variable interest	<b>43,065</b>	<b>36,660</b>	43,275
Equities	<b>83,780</b>	<b>84,490</b>	107,412
Investment Trusts	<b>21,444</b>	<b>44,314</b>	57,228
<b>Total quoted investments</b>	<b>148,289</b>	<b>165,464</b>	207,915
<b>Cash held as part of investment portfolio</b>	<b>842</b>	<b>842</b>	1,734
<b>Total</b>	<b>149,131</b>	<b>166,306</b>	209,649

The following investments exceeded 5% of the value of the portfolio at the year end:

9,000 General Accident 8 7/8 % cum irred pref shares with a market value of  
14,367 SVS Church House Investment grade fixed int inc shares with a market value of £  
7,300 Aberdeen Standard global index linked income bond with a market value of £  
650 BHP Billiton ord. US\$ 0.50 shares with a market value of £  
280 Diageo ord. 28.935185p shares with a market value of £  
2,500 Impax Environmental Markets ord. 10p shares with a market value of £  
1,000 Murray International Trust ord. 25p shares with a market value of £  
1,700 Henderson Smaller Companies Investment Trust ord. 25p shares with a market value of £  
12,933 Link Fund Solutions Trojan X Inc. shares with a market value of £  
5,800 Securities Trust of Scotland red. ord. 1p shares with a market value of £

9. DEBTORS	2022	2021
	<b>£</b>	<b>£</b>
Sundry debtors	124	430
10. CREDITORS: Amounts falling due within one year	2022	2021
	<b>£</b>	<b>£</b>
Other creditors	1,882	1,882

**NOTES TO THE ACCOUNTS** (continued)  
for the year ended 31st December 2022

**11. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

	<b>Restricted Income Funds</b>	<b>Unrestricted Funds</b>	<b>Total Charity Funds</b>
	£	£	£
Tangible fixed assets	-	1,380	<b>1,380</b>
Investments	21,196	145,110	<b>166,306</b>
Current assets	44,365	13,526	<b>57,891</b>
Current liabilities	-	(1,882)	<b>(1,882)</b>
<b>Net assets at 31st December 2022</b>	<b>65,561</b>	<b>158,134</b>	<b>223,695</b>

**12. MOVEMENT IN RESTRICTED INCOME FUNDS**

	<b>At 1st January 2022</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers in/(out)</b>	<b>At 31st December 2022</b>
	£	£	£	£	£
Glanfield Children's Group Fund	29,659	15,562	(15,355)	<b>29,866</b>	<b>29,659</b>
Catholic Association Hospitalité of Our Lady of Lourdes Fund	12,830	1,750	(81)	<b>14,499</b>	<b>12,830</b>
Nell Atkin Fund	21,196	-	-	<b>21,196</b>	<b>21,196</b>
	<b>63,685</b>	<b>17,312</b>	<b>(15,436)</b>	<b>65,561</b>	<b>63,685</b>

**Glanfield Children's Group Fund**

This exists to accommodate the special needs of young sick children.

**Catholic Association Hospitalité of Our Lady of Lourdes Fund**

This provides for the fellowship and spiritual needs of those who go to Lourdes to care for the sick.

**Nell Atkin Fund**

This arose from donations received from the family of a former helper in her memory to support past helpers who would be unable to travel to Lourdes without financial assistance and to promote the benefits of Lourdes to potential new young helpers.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CATHOLIC ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*David Warren*

DAVID WARREN BA FCA  
Cocke, Vellacott & Hill  
28 City Business Centre  
Lower Road  
LONDON  
SE16 2XB

19 MAY 2023

**This page does not form part of the statutory accounts**

