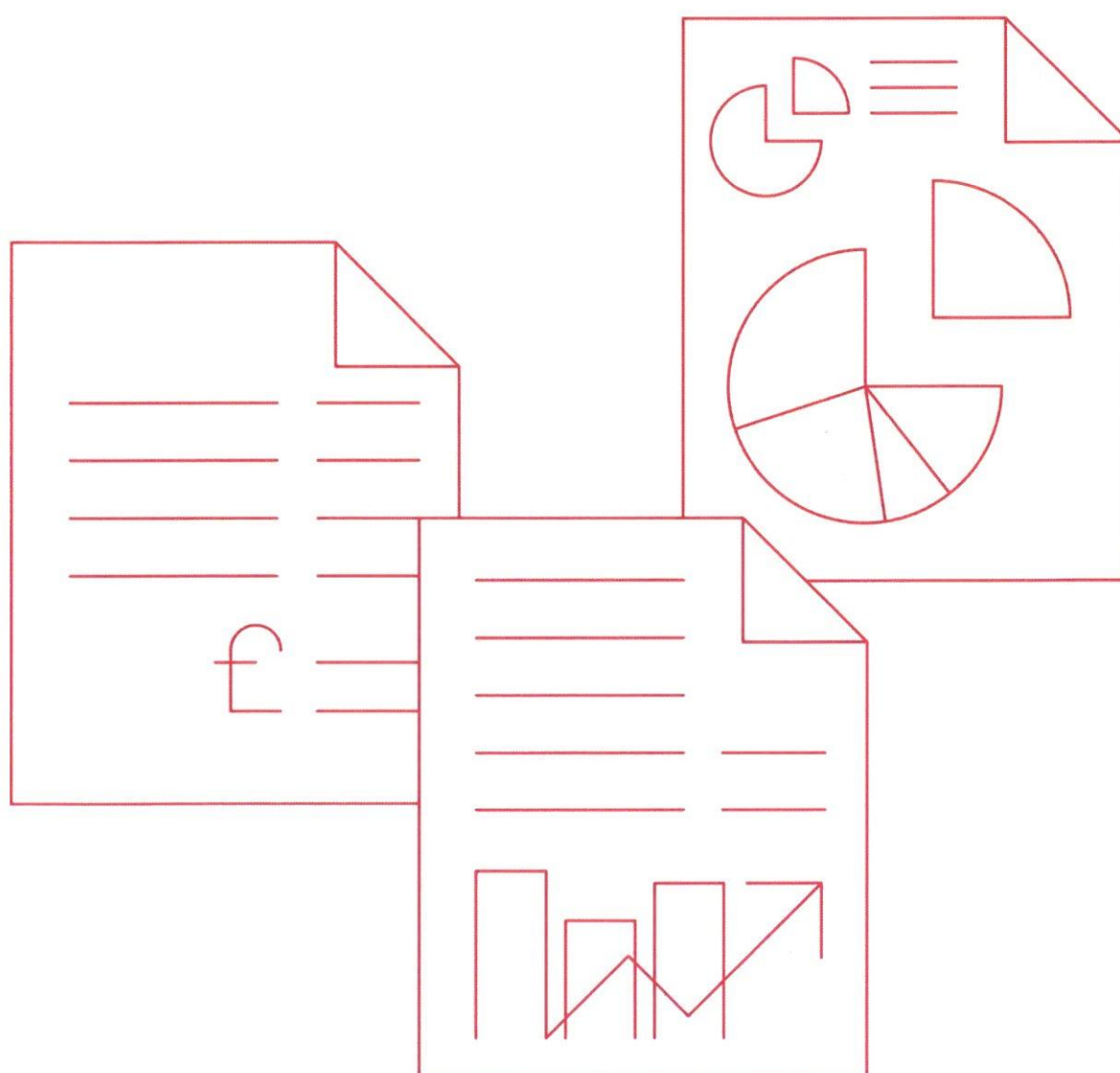

Ebenezer Evangelical Church

Report of the Trustees and Unaudited Financial Statements

Year Ended 30 April 2021

Registered Charity Number: 1071105





Ebenezer Evangelical Church

**Contents of the Financial Statements
for the Year Ended 30 April 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12



Ebenezer Evangelical Church

**Report of the Trustees
for the Year Ended 30 April 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The aims and objectives are:

- (a) To advance the Christian faith in accordance with the Statement of Beliefs in the County of Neath-Port Talbot and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- (b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said area and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- (c) To promote and fulfil such other charitable purposes beneficial to the community in the said area and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The charity reviews its aims, objective and activities each year, looking at what it achieved and the outcomes of its work in the previous 12 months. The review looks at the success of each key activity and helps ensure the aims, objectives and activities remain up to date. The Charity Commission's general guidance on public benefit has been referred to when reviewing aims and objectives in planning future activities to ensure they conform to that guidance.



Ebenezer Evangelical Church

Report of the Trustees for the Year Ended 30 April 2021

Achievement and performance

Charitable activities

People

Although face to face contact was almost non-existent for the whole period, many members, not only the leadership, took the initiative in telephoning one another. Unsurprisingly there was no growth in membership or other contacts during this period. Communication with all was ensured by Pastor's letters and occasional news sheets which were distributed to all the church members and others who attended - even if only to coffee mornings.

Accommodation

As indicated above, very little took place on site before all services fell victim to lock-down restrictions.

Meetings

It was not possible to hold an Annual General Meeting but all the information which would have been dealt with, including reports on various activities and the financial report, were mailed to all members with the invitation to comment.

The Trustees meetings and Pastor and Trustee meetings were conducted by Zoom, broadly on a monthly basis, and usually, though not always as Pastor and Trustee meetings. Sunday services were pre-recorded and uploaded to YouTube and Facebook. CD recordings were also made and distributed to those who could not access these facilities. Other meeting information includes:

- Weeknight services at the chapel were suspended as the pandemic restrictions were imposed, but the prayer meetings were continued on Zoom. Regular Bible studies came to an end, but periodic Bible studies continued, on Zoom, as the church progressed through the 'Reading the Bible Together Scheme'.
- The ladies' group also continued through Zoom meetings.
- There was no opportunity to resume work in the old people's home during the year.
- The parent and toddler group on Friday mornings, as well as the children's meetings on Friday evenings, fell victim to the constraints, but the youth group has continued by Zoom. Numbers fluctuate, but are never great at this stage.
- While the usual contact with the schools has been interrupted, contact has been maintained, albeit by telephone conversations, and the hope of resuming the previous level of contact is very much in view

Other Activities

The church aims to support the Neath food bank by collecting contributions in the form of food and other necessities as well as cash, three times a year - at Christmas, Easter and Harvest. These contributions have been much appreciated.

The church again published its own calendar with texts and views mainly of the locality and other parts of South Wales. Over 2,000 of these were distributed before Christmas and the responses received have been very favourable.

Missionary Support

The church continues to have contact with a number of missionaries and missionary organisations and financial support for these has been ongoing throughout the year. Chief amongst these has been support for a missionary worker who has been in Albania for a number of years and who was commended to the work by the church and who remains a member. Presently he and his wife are engaged in Christian ministries in Canada.

Financial review

Reserves policy

The Statement of Financial Activities shows a net deficit of £10,229 (2020: £12,764 surplus). The charity had unrestricted incoming resources for the year of £53,131 (2020: £52,275) and nil restricted incoming resources. At the end of the financial year the level of unrestricted funds stood at £523,551 (2020: £533,780.)

It is the policy of the charity to work towards accumulating unrestricted funds not committed or invested in tangible fixed assets representing six months of expenditure, which has been valued to a target of approximately £40,000. At this level the trustees consider that they could continue with the activities of the charity in the event of a sudden drop in funding.

The available reserves are currently £66,971 (2020: £76,886) which exceeds the current target.



Ebenezer Evangelical Church

**Report of the Trustees
for the Year Ended 30 April 2021**

Structure, governance and management

Governing document

The Ebenezer Evangelical Church Neath Abbey is an autonomous organisation with its own church constitution and is a registered charity, number 1071105.

Recruitment and appointment of new trustees

The trustees are appointed by the members of the Annual General Meeting.

Organisational structure

The organisation is administered by trustees:

Dr P L Davis

Mr W D Christopher

Dr P W Jones

Mrs E Walters

The trustees meet on a regular basis to manage its affairs. There is also an Annual General Meeting of Ebenezer Evangelical Church's individual members.

Induction and training of new trustees

Trustees are offered initial training on the background to the organisation and their role in its management.

Reference and administrative details

Registered Charity number

1071105

Principal address

c/o 7 Primrose Lane
Rhos
Pontardawe
Swansea
SA8 3ES

Trustees

Dr P L Davis
W D Christopher
Dr P W Jones
Mrs E Walters

Independent Examiner

Clive Edwards FCA
Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Bankers

Barclays Bank PLC
Neath Business Park

Approved by order of the board of trustees on 13/12/21 and signed on its behalf by:

Dr P L Davis - Trustee



**Independent Examiner's Report to the Trustees of
Ebenezer Evangelical Church**

Independent examiner's report to the trustees of Ebenezer Evangelical Church

I report to the charity trustees of the Trust on my examination of the accounts of Ebenezer Evangelical Church (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Edwards FCA
Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ
Date: 20 December 2021



Ebenezer Evangelical Church

**Statement of Financial Activities
for the Year Ended 30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Income and endowments from Donations and legacies	2	53,131	-	53,131	52,275
Expenditure on Charitable activities Faith, relief and charitable	3	63,360	-	63,360	39,511
NET INCOME/(EXPENDITURE)		(10,229)	-	(10,229)	12,764
Reconciliation of funds					
Total funds brought forward		533,780	144,909	678,689	665,925
Total funds carried forward		<u>523,551</u>	<u>144,909</u>	<u>668,460</u>	<u>678,689</u>

The notes form part of these financial statements



Ebenezer Evangelical Church

**Balance Sheet
30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	9	456,580	144,909	601,489	601,803
Current assets					
Cash at bank		67,771	-	67,771	77,655
Creditors					
Amounts falling due within one year	10	(800)	-	(800)	(769)
Net current assets		66,971	-	66,971	76,886
Total assets less current liabilities		523,551	144,909	668,460	678,689
NET ASSETS		523,551	144,909	668,460	678,689
Funds	11				
Unrestricted funds				523,551	533,780
Restricted funds				144,909	144,909
Total funds				668,460	678,689

The financial statements were approved by the Board of Trustees and authorised for issue on
13/12/21 and were signed on its behalf by:

P L Davis
P L Davis - Trustee

The notes form part of these financial statements



Ebenezer Evangelical Church

Notes to the Financial Statements for the Year Ended 30 April 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Ebenezer Evangelical Church is a charity registered in England and Wales. The charity registered number and principal address can be found in the reference and administrative details within the Report of the Trustees.

Income

Voluntary income including donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.

(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the would have had to pay to acquire them.

(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the date of receipt and are calculated based on donations received in the previous financial year. Tax reclaims are recorded within other donations per note 2.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

Individual fixed assets are initially recorded at cost.



Ebenezer Evangelical Church

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted amounts set aside and held for purposes which are to be expended in the future for particular purposes. The nature of these funds is set out in note 9 to the accounts. The levels of these funds are regularly reviewed by the trustees.

Further explanation of the nature and purpose of each fund is included in note 11.

2. Donations and legacies

	2021 £	2020 £
General offering	29,426	25,166
Covenant giving	17,500	16,838
Other donations	6,205	10,271
	<u>53,131</u>	<u>52,275</u>

3. Charitable activities costs

	Direct Costs (see note 4) £	Support costs £	Totals £
Faith, relief and charitable	<u>62,248</u>	<u>1,112</u>	<u>63,360</u>

4. Direct costs of charitable activities

	2021 £	2020 £
Rates and water	868	2,584
Insurance	1,231	1,533
Light and heat	1,312	1,342
Telephone	453	-
Postage and stationery	1,436	2,071
Advertising	28	28
Sundries	3,748	5,094
Missionary giving	12,130	8,180
Hire & storage	250	7,197
Visiting ministers	-	810
Minister's Salary	40,792	9,558
	<u>62,248</u>	<u>38,397</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.



Ebenezer Evangelical Church
Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. Staff costs

The only employee is the church pastor. Total employee costs for year ended 30 April 2021 were £40,792 (30 April 2020: £9,558).

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	52,275	-	52,275
Expenditure on			
Charitable activities			
Faith, relief and charitable	39,511	-	39,511
NET INCOME	<u>12,764</u>	<u>-</u>	<u>12,764</u>
Reconciliation of funds			
Total funds brought forward	521,016	144,909	665,925
Total funds carried forward	<u>533,780</u>	<u>144,909</u>	<u>678,689</u>

8. Independent examiner remuneration

During the year, total remuneration paid to the independent examiner amounted to £800 (2020: £800).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 May 2020 and 30 April 2021	<u>600,179</u>	<u>8,788</u>	<u>602</u>	<u>609,569</u>
Depreciation				
At 1 May 2020	-	7,212	554	7,766
Charge for year	-	282	32	314
At 30 April 2021	<u>-</u>	<u>7,494</u>	<u>586</u>	<u>8,080</u>
Net book value				
At 30 April 2021	<u>600,179</u>	<u>1,294</u>	<u>16</u>	<u>601,489</u>
At 30 April 2020	<u>600,179</u>	<u>1,576</u>	<u>48</u>	<u>601,803</u>



Ebenezer Evangelical Church

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	800	769

11. Movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	533,780	(10,229)	523,551
Restricted funds			
Building fund	144,909	-	144,909
TOTAL FUNDS	678,689	(10,229)	668,460

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,131	(63,360)	(10,229)
TOTAL FUNDS	53,131	(63,360)	(10,229)

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	521,016	12,764	533,780
Restricted funds			
Building fund	144,909	-	144,909
TOTAL FUNDS	665,925	12,764	678,689

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,275	(39,511)	12,764
TOTAL FUNDS	52,275	(39,511)	12,764



Ebenezer Evangelical Church

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

11. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	521,016	2,535	523,551
Restricted funds			
Building fund	144,909	-	144,909
TOTAL FUNDS	<u>665,925</u>	<u>2,535</u>	<u>668,460</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,406	(102,871)	2,535
TOTAL FUNDS	<u>105,406</u>	<u>(102,871)</u>	<u>2,535</u>

The building fund relates to donations and offerings made for specific use on the construction of the new church building.

12. Related party disclosures

There were no related party transactions for the year ended 30 April 2021.

13. Ultimate controlling party

The charity is controlled by the trustees.



Ebenezer Evangelical Church
Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General offering	29,426	25,166
Covenant giving	17,500	16,838
Other donations	6,205	10,271
	<u>53,131</u>	<u>52,275</u>
Total incoming resources	53,131	52,275
Expenditure		
Charitable activities		
Rates and water	868	2,584
Insurance	1,231	1,533
Light and heat	1,312	1,342
Telephone	453	-
Postage and stationery	1,436	2,071
Advertising	28	28
Sundries	3,748	5,094
Missionary giving	12,130	8,180
Hire & storage	250	7,197
Visiting ministers	-	810
Minister's Salary	40,792	9,558
	<u>62,248</u>	<u>38,397</u>
Support costs		
Finance		
Fixtures and fittings	282	282
Computer equipment	32	32
	<u>314</u>	<u>314</u>
Governance costs		
Accountancy and legal fees	798	800
Total resources expended	<u>63,360</u>	<u>39,511</u>
Net (expenditure)/income	<u>(10,229)</u>	<u>12,764</u>

This page does not form part of the statutory financial statements