

Company registration number: 03585850

Charity registration number: 1071094



# Life Education Wessex

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **Life Education Wessex**

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## **Life Education Wessex**

### **Reference and Administrative Details**

**Chairman** Mr G Hepburn

**Trustees** Mr G Hepburn  
Mrs T Drabble  
Mrs R F Hedger  
Ms J Swift  
Mr Keith Millman (deceased 10th March 2025)  
Ms P Dyke  
Mr A Lovell  
Mr L Christiansen  
Ms J Walker (resigned 23rd March 2025)  
Mr P Harrison

**Secretary** Mr P Petrides

**Charity Registration Number** 1071094

**Company Registration Number** 03585850

The charity is incorporated in England and Wales.

**Registered Office** 47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Independent Examiner** Westcotts (SW) LLP  
Queens House  
42-44 New Street  
Honiton  
Devon  
EX14 1BJ

## **Life Education Wessex**

### **Trustees' Report**

The Trustees who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

#### **Chair's report**

##### **Introduction**

I am pleased to provide my report as Chairman of Life Education Wessex & Thames Valley (LEW&TV) for the year ending 31 March 2025.

As I write my report this year there is crisis across the world with nations at war, people starving and news of earthquakes. With the war in Ukraine continuing for a third year it is possible that there will soon be wider involvement and European forces deployed on the ground to attempt to stop Russian forces deploying further into Europe. In UK news there are the continued issues of people crossing the channel and immigration, as well as stories of forthcoming government budgets and the usual funding issues for the NHS and education.

With what is going on in the country and the world beyond the work of Life Education Wessex and Thames Valley preparing young people for some of life's choices and giving them some knowledge and life skills is more important than ever. These basic, but essential life skills, which seem fundamental are often not a feature that politicians focus on or provide proper funding or even strategy for. A colleague recently referred to what we do at the Coram Life Education National Conference as Life Education being the "fence at the top of the cliff rather than the ambulance at the bottom". I think this really does reflect our proactive approach, where so often these days it is about picking up the pieces after something has happened, when of course it is either too late, or too costly to address.

##### **Our year**

So, against this somewhat negative background, I am really pleased to report another successful year with us providing our services to more children than the previous year. Our wellbeing educational services reaching over 132,873 young people across the Cornwall, Devon, Dorset, Hampshire & Isle of Wight, Somerset, and Thames Valley areas. 79,249 of these children have participated in workshops delivered by our Educators and another 53,624 have been reached by our SCARF services. With workshops delivered either in person, or virtually, to young people in:

- Physical health and wellbeing
- Mental wellbeing
- Online behaviours
- Relationships and health

##### **Our charitable activities**

It is therefore great to report that LEW&TV continues to be successful in providing a proactive approach to ensure our children grow into healthy individuals with safe behaviours through a program of education that gives them the ability to make informed positive and healthy choices. Our programmes on topics such as drugs, alcohol, smoking and social interaction as well as being appropriately advised about online safety, PSHE and RSE education are essential in the world we find ourselves in today.

## **Life Education Wessex**

### **Trustees' Report**

#### **Our finances and funding**

It is only possible for us to do this and to continue to be that **"fence at the top of the cliff"** with financial support from many foundations, charities, companies, other organisations and individuals that support us as well as those who support our events and other fundraising activities. So, our grateful thanks go to all who help and support us in this way, without you we simply would not exist or be able to support over 130,000 young people.

Feedback from a recent young person reinforces how important our services are **"I like SCARF..... it helps me learn about myself and what I need to keep me and others safe and healthy in a fun, happy and safe environment"**.

It is most important for me to finish by recording my thanks, not only to those who support the organisation financially, but to my colleagues on the trust board, and to the people in our organisation, the educators, fundraisers, finance staff, support staff and managers. We are a people business and without our people and their enthusiasm and commitment we could not be as successful as we are. So, a big thank you to them all as we report at the end of another successful year

## **Life Education Wessex**

### **Trustees' Report**

#### **Objectives and activities**

##### ***Objects and aims***

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

##### ***Public benefit***

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Financial review***

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

##### ***Policy on reserves***

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve. Currently this amounts to £380,000. The Trustees regularly review the amount of this Reserve.

## **Life Education Wessex**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

The Trustees, who are directors of the Company, who served during the year and to the date of this report are shown on page 1.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

##### ***Recruitment and appointment of Trustees***

At every annual general meeting, one third (or the number nearest to one third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed by the Board by ordinary resolution on the recommendation of the existing Trustees.

The Trustees are fully conversant with the legal and professional requirements of their role.

##### ***Major risks and management of those risks***

###### ***Major risks***

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

###### ***Health and safety policy***

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

###### ***Child protection policy***

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

##### ***Statement of Trustees' responsibilities***

The Trustees (who are also the directors of Life Education Wessex for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

## Life Education Wessex

### Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 18/6/25 and signed on its behalf by:



**Mr G Hepburn**  
Chairman and Trustee



## **Life Education Wessex**

### **Independent Examiner's Report to the Trustees of Life Education Wessex ('the Company')**

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

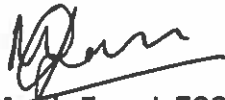
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Education Wessex as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs Mandy French FCCA**  
**Independent Examiner**  
**For and on behalf of Westcotts (SW) LLP**  
**Queens House**  
**42-44 New Street**  
**Honiton**  
**Devon**  
**EX14 1BJ**

Date: 17/09/2025

## Life Education Wessex

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	143,023	1,000	144,023	127,420
Charitable activities	4	295,194	-	295,194	284,401
Fundraising events	5	14,039	-	14,039	44,731
Investment income	6	19,757	-	19,757	11,307
Other income	7	1,373	-	1,373	1,272
Total income		<u>473,386</u>	<u>1,000</u>	<u>474,386</u>	<u>469,131</u>
<b>Expenditure on:</b>					
Costs of generating income	8	(70,382)	-	(70,382)	(74,304)
Charitable activities	9	<u>(353,892)</u>	<u>-</u>	<u>(353,892)</u>	<u>(342,469)</u>
Total expenditure		<u>(424,274)</u>	<u>-</u>	<u>(424,274)</u>	<u>(416,773)</u>
Net income		<u>49,112</u>	<u>1,000</u>	<u>50,112</u>	<u>52,358</u>
Net movement in funds		49,112	1,000	50,112	52,358
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>577,797</u>	<u>-</u>	<u>577,797</u>	<u>525,439</u>
Total funds carried forward	21	<u>626,909</u>	<u>1,000</u>	<u>627,909</u>	<u>577,797</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 21.

The notes on pages 10 to 22 form an integral part of these financial statements.

## Life Education Wessex

(Registration number: 03585850)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	16	7,032	17,436
<b>Current assets</b>			
Stocks	17	852	239
Debtors	18	43,960	41,111
Cash at bank and in hand	19	600,706	546,141
		645,518	587,491
<b>Creditors: Amounts falling due within one year</b>	20	(24,641)	(27,130)
<b>Net current assets</b>		620,877	560,361
<b>Net assets</b>		627,909	577,797
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,000	-
<b>Unrestricted income funds</b>			
Unrestricted funds		626,909	577,797
<b>Total funds</b>	21	627,909	577,797

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 18/6/25, and signed on their behalf by:

  
Mr S Hepburn  
Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Life Education Wessex meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Investment income is included when receivable.

#### **Expenditure**

All expenditure is recognised on an accruals basis once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office furniture and equipment	10 years straight line
Computer equipment	3 years straight line
Other plant	3 years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Notes to the Financial Statements for the Year Ended 31 March 2025**

**Financial Instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Debt instruments***

Debt instruments are subsequently measured at amortised cost.

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	52,058	-	52,058	23,909
Grants;				
Grants receivable	90,965	1,000	91,965	103,511
	<u>143,023</u>	<u>1,000</u>	<u>144,023</u>	<u>127,420</u>

Included in grants receivable are grants from Thatcham Town Council of £555, Christchurch Town Council of £400 and a restricted amount of £1,000 from The Four Barrows Foundation.



## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
School based programmes	<u>295,194</u>	<u>295,194</u>	<u>284,401</u>

#### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Fundraising events	<u>14,039</u>	<u>14,039</u>	<u>44,731</u>
	<u>14,039</u>	<u>14,039</u>	<u>44,731</u>

#### 6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Bank interest receivable	<u>19,757</u>	<u>19,757</u>	<u>11,307</u>

#### 7 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	<u>1,373</u>	<u>1,373</u>	<u>1,272</u>

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Expenditure on raising funds

##### a) Costs of raising donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Costs of raising donations and legacies	70,382	70,382	74,304
	<u>70,382</u>	<u>70,382</u>	<u>74,304</u>

#### 9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
General costs		23,379	23,379	24,523
Depreciation, amortisation and other similar costs		13,544	13,544	13,684
Staff costs		252,578	252,578	245,297
Allocated support costs	10	29,440	29,440	26,449
Governance costs	10	34,951	34,951	32,516
		<u>353,892</u>	<u>353,892</u>	<u>342,469</u>

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Other support costs £	Total 2025 £	Total 2024 £
Rent and rates	6,562	6,562	6,648
Insurance	2,161	2,161	1,414
Repairs and maintenance	1,227	1,227	402
Licence fee to Coram Life Education	19,490	19,490	17,985
	<u>29,440</u>	<u>29,440</u>	<u>26,449</u>

##### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs			
Wages and salaries	20,527	20,527	20,259
Independent examiner fees			
Examination of the financial statements	3,000	3,000	2,860
Legal fees	1,860	1,860	2,132
Other governance costs	4,026	4,026	4,128
Allocated support costs	5,538	5,538	3,137
	<u>34,951</u>	<u>34,951</u>	<u>32,516</u>

#### 11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>13,544</u>	<u>13,684</u>

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **12 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Two trustees received a total of £215 reimbursed expenses from the charity during the year (2024: £109).

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>322,056</u>	<u>314,765</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Number of charitable staff	8	8
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

#### 14 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,000</u>	<u>2,860</u>

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 16 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Other plant £	Total £
<b>Cost</b>				
At 1 April 2024	1,567	13,281	51,515	66,363
Additions	-	2,307	833	3,140
At 31 March 2025	1,567	15,588	52,348	69,503
<b>Depreciation</b>				
At 1 April 2024	1,567	11,213	36,147	48,927
Charge for the year	-	2,243	11,301	13,544
At 31 March 2025	1,567	13,456	47,448	62,471
<b>Net book value</b>				
At 31 March 2025	-	2,132	4,900	7,032
At 31 March 2024	-	2,068	15,368	17,436

#### 17 Stock

	2025 £	2024 £
Finished goods	852	239

#### 18 Debtors

	2025 £	2024 £
Trade debtors	32,150	32,922
Prepayments	2,544	2,624
Accrued income	9,266	5,565
	43,960	41,111

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 19 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	45	171
Cash at bank	600,661	545,970
	<u>600,706</u>	<u>546,141</u>

#### 20 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,244	5,877
VAT liability	13,696	17,301
Accruals	3,701	3,952
	<u>24,641</u>	<u>27,130</u>

#### 21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds	577,797	473,386	(424,274)	626,909
<b>Restricted funds</b>				
Restricted Funds	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>Total funds</b>	<u>577,797</u>	<u>474,386</u>	<u>(424,274)</u>	<u>627,909</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds	<u>525,439</u>	<u>469,131</u>	<u>(416,773)</u>	<u>577,797</u>

The specific purposes for which the funds are to be applied are as follows:

#### Restricted funds

Funds received from The Four Barrows Foundation to be used for Berkshire Education.

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	7,032	-	7,032
Current assets	644,518	1,000	645,518
Current liabilities	(24,641)	-	(24,641)
Total net assets	<u>626,909</u>	<u>1,000</u>	<u>627,909</u>

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	17,436	17,436
Current assets	587,491	587,491
Current liabilities	(27,130)	(27,130)
Total net assets	<u>577,797</u>	<u>577,797</u>

#### 23 Related party transactions

There were no related party transactions in the year.



## Life Education Wessex

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

#### Unrestricted funds

	<b>Total Unrestricted funds 2025 £</b>	<b>Total Unrestricted funds 2024 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	143,023	127,420
Charitable activities	295,194	284,401
Fundraising events	14,039	44,731
Investment income	19,757	11,307
Other income	1,373	1,272
<b>Total income</b>	<b>473,386</b>	<b>469,131</b>
<b>Expenditure on:</b>		
Costs of generating income	(70,382)	(74,304)
Charitable activities	(353,892)	(342,469)
<b>Total expenditure</b>	<b>(424,274)</b>	<b>(416,773)</b>
<b>Net income</b>	<b>49,112</b>	<b>52,358</b>
<b>Net movement in funds</b>	<b>49,112</b>	<b>52,358</b>
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<b>577,797</b>	<b>525,439</b>
<b>Total funds carried forward</b>	<b>626,909</b>	<b>577,797</b>

## Life Education Wessex

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

#### Restricted funds

	Total Restricted funds 2025 £	Total Restricted funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	<u>1,000</u>	<u>-</u>
Total income	<u>1,000</u>	<u>-</u>
<b>Expenditure on:</b>		
Net income	<u>1,000</u>	<u>-</u>
<b>Reconciliation of funds</b>		
Total funds carried forward	<u>1,000</u>	<u>-</u>

## Life Education Wessex

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	144,023	127,420
Charitable activities	295,194	284,401
Fundraising events	14,039	44,731
Investment income	19,757	11,307
Other income	1,373	1,272
<b>Total income</b>	<b>474,386</b>	<b>469,131</b>
<b>Expenditure on:</b>		
Costs of generating income	(70,382)	(74,304)
Charitable activities	(353,892)	(342,469)
<b>Total expenditure</b>	<b>(424,274)</b>	<b>(416,773)</b>
<b>Net income</b>	<b>50,112</b>	<b>52,358</b>
<b>Net movement in funds</b>	<b>50,112</b>	<b>52,358</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	577,797	525,439
Total funds carried forward	627,909	577,797

## Life Education Wessex

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	52,058	23,909
Grants receivable	1,000	-
Grants receivable	90,965	103,511
	<u>144,023</u>	<u>127,420</u>
<b><i>Charitable activities</i></b>		
School based programmes	295,194	284,401
	<u>295,194</u>	<u>284,401</u>
<b><i>Fundraising events</i></b>		
Fundraising costs	14,039	44,731
	<u>14,039</u>	<u>44,731</u>
<b><i>Investment income</i></b>		
Bank interest receivable	19,757	11,307
	<u>19,757</u>	<u>11,307</u>
<b><i>Other income</i></b>		
Other income	1,373	1,272
	<u>1,373</u>	<u>1,272</u>
<b><i>Costs of generating income</i></b>		
Opening stock	(239)	(674)
Books and materials	-	(3,222)
Closing stock	852	239
Wages and salaries	(48,951)	(49,209)
Travelling expenses	(130)	(501)
Fundraising consultancy costs	(17,613)	(8,310)
Professional fees	(386)	(369)
Office rent, rates and related expenses	(2,363)	(2,417)
Photocopying and stationery costs	(590)	(478)
Computer repairs and consumables	(197)	(173)
Event expenses	(765)	(9,190)
	<u>(70,382)</u>	<u>(74,304)</u>
<b><i>Charitable activities</i></b>		
Books and materials	(6,195)	-
Staff and pensions	(252,578)	(245,297)
Training costs	792	(1,672)
Travelling expenses	(11,412)	(11,098)

This page does not form part of the statutory financial statements.

## Life Education Wessex

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Rent and rates	(6,562)	(6,648)
Insurance	(2,161)	(1,414)
Repairs and maintenance	(1,227)	(402)
Telephone	(2,262)	(2,458)
Licence fee to Coram Life Education	(19,490)	(17,985)
Sundry	(894)	(2,204)
Life Education Mobiles	-	(3,781)
Professional fees	(3,408)	(3,310)
Depreciation of plant and machinery	(11,301)	(10,980)
Depreciation of computer equipment	(2,243)	(2,704)
Administrative salaries	(20,527)	(20,259)
Rent, rates, insurance and light and heat	(2,609)	(2,897)
Office repairs, cleaning and consumables	(5,538)	(3,137)
Repairs and renewals	-	(17)
Administrative expenses	(626)	(560)
Telephone and internet	(64)	(88)
Sundry expenses	(667)	(491)
Accountancy and professional fees	(1,860)	(2,132)
Independent examiner's fee	(3,000)	(2,860)
Bank charges	(60)	(75)
	<u>(353,892)</u>	<u>(342,469)</u>

