

Company registration number: 03585850

Charity registration number: 1071094

# Life Education Wessex

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **Life Education Wessex**

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## **Life Education Wessex**

### **Reference and Administrative Details**

**Chairman** Mr G Hepburn

**Trustees** Mr G Hepburn  
Mrs T Drabble  
Mrs R F Hedger  
Ms J Swift  
Mr K Millman  
Ms P Dyke  
Mr A Lovell  
Mr L Christiansen  
Ms J Walker  
Mr P Harrison

**Secretary** Mr P Petrides

**Charity Registration Number** 1071094

**Company Registration Number** 03585850

**Registered Office** The charity is incorporated in England and Wales.  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Independent Examiner** Westcotts (SW) LLP  
Queens House  
42-44 New Street  
Honiton  
Devon  
EX14 1BJ

## **Life Education Wessex**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### **Chair's report**

##### **Introduction**

I am pleased to provide my report as Chairman of Life Education Wessex & Thames Valley (LEW&TV) for the year ending 31 March 2024.

As I sit writing this at the end of August 2024, I have just heard the great news that Erin Kennedy MBE who is one of our patrons has won a Gold Medal in the Paralympics in the PR3 Mixed Coxed Fours. Congratulations go to Erin and the whole team, as well as all of Team GB for the amazing and inspirational things they have achieved at the Olympics and Paralympics. For our young people this shows what is possible with aspiration, drive and resilience and with a positive and healthy outlook on life. LEW&TV plays its part by equipping and inspiring our young people to lead healthy lives and to make positive informed choices, with this bedrock early on in a young person's development, anything is possible, and we hope our amazing athletes inspire the next generation. It also gives me the opportunity to thank all of our patrons for their support of our organisation to Susan Hampshire CBE, Martin Baker QPM, Tracy Edwards MBE and to Erin Kennedy MBE, we are very grateful for your continued support.

##### **Our Year**

I am delighted to report another incredibly successful year with our wellbeing educational services reaching over 117,500 young people across the Cornwall, Devon, Dorset, Hampshire & Isle of Wight, Somerset, and Thames Valley areas. 74,000 of these children have participated in workshops delivered by our Educators and another 43,500 have been reached by our SCARF (Safety, Caring, Achievement, Resilience, Friendship) online services.

##### **Our Charitable Activities**

At a time of hearing that our health services are struggling, the new Government describing them as "Broken" (which personally as someone reliant on the NHS is unfair on the amazing people who support patients), it is good to see that LEW&TV continues to be very successful in providing a positive input to the health prevention agenda. More children than ever are having access to our resources either face to face with our specialist educators or through their own teachers using our menu of online SCARF resources giving them ready made material to provide informed sessions. There is no doubt that the most effective way to ensure our children grow into healthy individuals with safe behaviours is through a program of education that gives them the ability to make informed positive and healthy choices. Our programmes on topics such as drugs, alcohol, smoking and social interaction as well as being appropriately advised about online safety, PSHE and RSE education, are therefore essential in the world we live in today.

## **Life Education Wessex**

### **Trustees' Report**

#### **Our Finances and Funding**

During the financial year ending 31 March 2024 we have continued to develop our ways of working so that we are able to respond to the needs of our schools, we have become more efficient in our operation enabling us to keep costs under control and are therefore in a sound financial position. Working with the central team at Coram Life Education (CLE) we are constantly looking at how our materials can be enhanced or expanded to respond to ever changing needs and new challenges facing our schools and young people. Our SCARF product is a particularly good platform for enabling us to quickly respond to the need for new materials and programmes and a surge in demand from schools and is now core to the services we provide. However, we still believe that workshops led by our specialist educators with either LifeBase, LifeSpace or online are the gold standard and most effective form of delivery.

As I report on the end of another successful year it is most important for me finish by recording my thanks, and that of the whole trust board, to our funders, and to the people in our organisation, that are our organisation, the educators, fundraisers, finance staff, support staff and managers. Without their enthusiasm and day to day commitment to Life Education we would not continue to be as effective and successful as we are.

## **Life Education Wessex**

### **Trustees' Report**

#### **Objectives and activities**

##### ***Objects and aims***

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

##### ***Public benefit***

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Financial review***

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

##### ***Policy on reserves***

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve. Currently this amounts to £344,500. The Trustees regularly review the amount of this Reserve.

## **Life Education Wessex**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

The Trustees, who are directors of the Company, who served during the year and to the date of this report are shown on page 1.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

##### ***Recruitment and appointment of trustees***

At every annual general meeting, one third ( or the number nearest to one third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed by the Board by ordinary resolution on the recommendation of the existing Trustees.

The Trustees are fully conversant with the legal and professional requirements of their role.

##### ***Major risks and management of those risks***

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

##### ***Health and safety policy***

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

##### ***Child protection policy***

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Life Education Wessex for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

## Life Education Wessex

### Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 June 2024 and signed on its behalf by:

  
.....  
Mr G Hepburn  
Chairman and trustee



## Life Education Wessex

### Independent Examiner's Report to the trustees of Life Education Wessex ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Education Wessex as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Nick Smy ACA  
Independent Examiner  
For and on behalf of Westcotts (SW) LLP  
Queens House  
42-44 New Street  
Honiton  
Devon  
EX14 1BJ

11 September 2024

## Life Education Wessex

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2024<br>£    | Total<br>2023<br>£    |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                            |                       |                       |
| Donations and legacies             | 3    | 127,420                    | 127,420               | 153,782               |
| Charitable activities              | 4    | 284,401                    | 284,401               | 279,715               |
| Fundraising events                 | 5    | 44,731                     | 44,731                | 63,137                |
| Investment income                  | 6    | 11,307                     | 11,307                | 848                   |
| Other income                       | 7    | 1,272                      | 1,272                 | 696                   |
| Total income                       |      | <u>469,131</u>             | <u>469,131</u>        | <u>498,178</u>        |
| <b>Expenditure on:</b>             |      |                            |                       |                       |
| Costs of generating income         | 8    | (74,304)                   | (74,304)              | (81,393)              |
| Charitable activities              | 9    | <u>(342,469)</u>           | <u>(342,469)</u>      | <u>(320,265)</u>      |
| Total expenditure                  |      | <u>(416,773)</u>           | <u>(416,773)</u>      | <u>(401,658)</u>      |
| Net income                         |      | <u>52,358</u>              | <u>52,358</u>         | <u>96,520</u>         |
| Net movement in funds              |      | 52,358                     | 52,358                | 96,520                |
| <b>Reconciliation of funds</b>     |      |                            |                       |                       |
| Total funds brought forward        |      | <u>525,439</u>             | <u>525,439</u>        | <u>428,919</u>        |
| Total funds carried forward        | 21   | <u><u>577,797</u></u>      | <u><u>577,797</u></u> | <u><u>525,439</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

The notes on pages 10 to 22 form an integral part of these financial statements.

## Life Education Wessex

(Registration number: 03585850)  
Balance Sheet as at 31 March 2024

|   | Note | 2024<br>£ | 2023<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 16   | 17,436    | 16,426    |
| <b>Current assets</b>                                 |      |           |           |
| Stocks  | 17   | 239       | 674       |
| Debtors   | 18   | 41,111    | 41,078    |
| Cash at bank and in hand                              | 19   | 546,141   | 498,954   |
|   |      | 587,491   | 540,706   |
| <b>Creditors: Amounts falling due within one year</b> | 20   | (27,130)  | (31,693)  |
| <b>Net current assets</b>                             |      | 560,361   | 509,013   |
| <b>Net assets</b>                                     |      | 577,797   | 525,439   |
| <b>Funds of the charity:</b>                          |      |           |           |
| <b>Unrestricted income funds</b>                      |      |           |           |
| Unrestricted funds                                    |      | 577,797   | 525,439   |
| <b>Total funds</b>                                    | 21   | 577,797   | 525,439   |


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 21 June 2024 and signed on their behalf by:

  
.....  
Mr G Hepburn  
Chairman and trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Life Education Wessex meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Investment income is included when receivable.

#### ***Expenditure***

All expenditure is recognised on an accruals basis once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>             | <b>Depreciation method and rate</b> |
|--------------------------------|-------------------------------------|
| Office furniture and equipment | 10 years straight line              |
| Computer equipment             | 3 years straight line               |
| Other plant                    | 3 years straight line               |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Debt instruments***

Debt instruments are subsequently measured at amortised cost.

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Income from donations and legacies

|                         | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies; |                                       |                    |                    |
| Donations               | 23,909                                | 23,909             | 37,450             |
| Grants;                 |                                       |                    |                    |
| Grants receivable       | <u>103,511</u>                        | <u>103,511</u>     | <u>116,332</u>     |
|                         | <u>127,420</u>                        | <u>127,420</u>     | <u>153,782</u>     |

Included in grants receivable are grants from Garfield Weston of £20,000, Christchurch Town Council of £620 and Talbot Village Trust of £7,560.



## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

|                         | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------------|---------------------------------------|--------------------|--------------------|
| School based programmes | <u>284,401</u>                        | <u>284,401</u>     | <u>279,715</u>     |

#### 5 Income from other trading activities

|                    | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ | Total<br>2023<br>£ |
|--------------------|---------------------------------------|---------------------|--------------------|
| Fundraising events | <u>44,731</u>                         | <u>44,731</u>       | <u>63,137</u>      |
|                    | <u>44,731</u>                         | <u>44,731</u>       | <u>63,137</u>      |

#### 6 Investment income

|                          | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--------------------------|---------------------------------------|--------------------|--------------------|
| Bank interest receivable | <u>11,307</u>                         | <u>11,307</u>      | <u>848</u>         |

#### 7 Other income

|              | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--------------|---------------------------------------|--------------------|--------------------|
| Other income | <u>1,272</u>                          | <u>1,272</u>       | <u>696</u>         |

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Expenditure on raising funds

##### a) Costs of raising donations and legacies

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|---------------------------------------|--------------------|--------------------|
| Costs of raising donations and legacies | 74,304                                | 74,304             | 81,393             |
|   | <u>74,304</u>                         | <u>74,304</u>      | <u>81,393</u>      |

#### 9 Expenditure on charitable activities

|  | Note | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|------|---------------------------------------|--------------------|--------------------|
| Depreciation, amortisation and other similar costs |      | 24,523                                | 24,523             | 24,449             |
| Staff costs  |      | 13,684                                | 13,684             | 10,314             |
| Allocated support costs                            | 10   | 245,297                               | 245,297            | 226,257            |
| Governance costs                                   | 10   | 26,449                                | 26,449             | 27,130             |
|  |      | <u>32,516</u>                         | <u>32,516</u>      | <u>32,115</u>      |
|  |      | <u>342,469</u>                        | <u>342,469</u>     | <u>320,265</u>     |

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Analysis of governance and support costs

##### Support costs allocated to charitable activities

|                                     | Other<br>support<br>costs<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------------------------|--------------------------------|--------------------|--------------------|
| Rent and rates                      | 6,648                          | 6,648              | 6,188              |
| Insurance                           | 1,414                          | 1,414              | 1,725              |
| Repairs and maintenance             | 402                            | 402                | 1,614              |
| Licence fee to Coram Life Education | 17,985                         | 17,985             | 17,603             |
|                                     | <u>26,449</u>                  | <u>26,449</u>      | <u>27,130</u>      |

##### Governance costs

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|---------------------------------------|--------------------|--------------------|
| Staff costs                             |                                       |                    |                    |
| Wages and salaries                      | 20,259                                | 20,259             | 19,521             |
| Independent examiner fees               |                                       |                    |                    |
| Examination of the financial statements | 2,860                                 | 2,860              | 2,670              |
| Legal fees                              | 2,132                                 | 2,132              | 2,699              |
| Other governance costs                  | 4,128                                 | 4,128              | 4,030              |
| Allocated support costs                 | 3,137                                 | 3,137              | 3,195              |
|   | <u>32,516</u>                         | <u>32,516</u>      | <u>32,115</u>      |

#### 11 Net incoming/outgoing resources

Net incoming resources for the year include:

|   | 2024<br>£     | 2023<br>£     |
|---|---------------|---------------|
| Loss on disposal of tangible fixed assets | -             | 40            |
| Depreciation of fixed assets              | <u>13,684</u> | <u>10,314</u> |

## **Life Education Wessex**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **12 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year (2023: £579 paid to three trustees).

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Staff costs

The aggregate payroll costs were as follows:

|  | 2024<br>£      | 2023<br>£      |
|--|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | <u>314,765</u> | <u>306,665</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

|  | 2024<br>No | 2023<br>No |
|--|------------|------------|
| Number of charitable staff               | 8          | 8          |
| Number of cost of generating funds staff | 2          | 2          |
| Number of governance staff               | <u>1</u>   | <u>1</u>   |
|  | <u>11</u>  | <u>11</u>  |

No employee received emoluments of more than £60,000 during the year.

#### 14 Independent examiner's remuneration

|   | 2024<br>£    | 2023<br>£    |
|---|--------------|--------------|
| Examination of the financial statements | <u>2,860</u> | <u>2,670</u> |

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 16 Tangible fixed assets

|                         | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Other plant<br>£ | Total<br>£ |
|-------------------------|-------------------------------|----------------------------|------------------|------------|
| <b>Cost</b>             |                               |                            |                  |            |
| At 1 April 2023         | 1,567                         | 12,188                     | 38,719           | 52,474     |
| Additions               | -                             | 1,788                      | 12,906           | 14,694     |
| Disposals               | -                             | (695)                      | (110)            | (805)      |
| At 31 March 2024        | 1,567                         | 13,281                     | 51,515           | 66,363     |
| <b>Depreciation</b>     |                               |                            |                  |            |
| At 1 April 2023         | 1,567                         | 9,204                      | 25,277           | 36,048     |
| Charge for the year     | -                             | 2,704                      | 10,980           | 13,684     |
| Eliminated on disposals | -                             | (695)                      | (110)            | (805)      |
| At 31 March 2024        | 1,567                         | 11,213                     | 36,147           | 48,927     |
| <b>Net book value</b>   |                               |                            |                  |            |
| At 31 March 2024        | -                             | 2,068                      | 15,368           | 17,436     |
| At 31 March 2023        | -                             | 2,984                      | 13,442           | 16,426     |

#### 17 Stock

|                | 2024<br>£ | 2023<br>£ |
|----------------|-----------|-----------|
| Finished goods | 239       | 674       |

#### 18 Debtors

|                | 2024<br>£ | 2023<br>£ |
|----------------|-----------|-----------|
| Trade debtors  | 32,922    | 34,696    |
| Prepayments    | 2,624     | 2,620     |
| Accrued income | 5,565     | -         |
| Other debtors  | -         | 3,762     |
|                | 41,111    | 41,078    |

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 19 Cash and cash equivalents

|              | 2024<br>£      | 2023<br>£      |
|--------------|----------------|----------------|
| Cash on hand | 171            | 65             |
| Cash at bank | 545,970        | 498,889        |
|              | <u>546,141</u> | <u>498,954</u> |

#### 20 Creditors: amounts falling due within one year

|                 | 2024<br>£     | 2023<br>£     |
|-----------------|---------------|---------------|
| Trade creditors | 5,877         | 12,214        |
| VAT liability   | 17,301        | 15,573        |
| Accruals        | 3,952         | 3,906         |
|                 | <u>27,130</u> | <u>31,693</u> |

#### 21 Funds

|                           | Balance at 1<br>April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at<br>31 March<br>2024<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                     |
| General Funds             | <u>525,439</u>                  | <u>469,131</u>             | <u>(416,773)</u>           | <u>577,797</u>                      |

|                           | Balance at 1<br>April 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at<br>31 March<br>2023<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                     |
| General Funds             | <u>428,919</u>                  | <u>498,218</u>             | <u>(401,698)</u>           | <u>525,439</u>                      |

#### 22 Analysis of net assets between funds

|                       | Unrestricted<br>funds<br>General<br>£ | Total funds<br>at 31 March<br>2024<br>£ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 17,436                                | 17,436                                  |
| Current assets        | 587,491                               | 587,491                                 |
| Current liabilities   | <u>(27,130)</u>                       | <u>(27,130)</u>                         |
| Total net assets      | <u>577,797</u>                        | <u>577,797</u>                          |

## Life Education Wessex

### Notes to the Financial Statements for the Year Ended 31 March 2024

|                       | Unrestricted<br>funds<br>General<br>£ | Total funds<br>at 31 March<br>2023<br>£ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 16,426                                | 16,426                                  |
| Current assets        | 540,706                               | 540,706                                 |
| Current liabilities   | <u>(31,693)</u>                       | <u>(31,693)</u>                         |
| Total net assets      | <u>525,439</u>                        | <u>525,439</u>                          |

#### 23 Related party transactions

There were no related party transactions in the year.



## Life Education Wessex

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

#### Unrestricted Funds

|                                    | <b>Total<br/>Unrestricted<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Unrestricted<br/>Funds<br/>2023<br/>£</b> |
|------------------------------------|--|--|
| <b>Income and Endowments from:</b> |  |  |
| Donations and legacies             | 127,420  | 153,782  |
| Charitable activities              | 284,401  | 279,715  |
| Fundraising events                 | 44,731   | 63,137   |
| Investment income                  | 11,307   | 848  |
| Other income                       | <u>1,272</u>   | <u>696</u>   |
| Total income                       | <u>469,131</u>   | <u>498,178</u>   |
| <b>Expenditure on:</b>             |  |  |
| Costs of generating income         | (74,304)   | (81,393)   |
| Charitable activities              | <u>(342,469)</u>                                       | <u>(320,265)</u>                                       |
| Total expenditure                  | <u>(416,773)</u>                                       | <u>(401,658)</u>                                       |
| Net income                         | <u>52,358</u>  | <u>96,520</u>  |
| Net movement in funds              | 52,358   | 96,520   |
| <b>Reconciliation of funds</b>     |  |  |
| Total funds brought forward        | <u>525,439</u>   | <u>428,919</u>   |
| Total funds carried forward        | <u><u>577,797</u></u>                                  | <u><u>525,439</u></u>                                  |

## Life Education Wessex

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

|                                    | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and Endowments from:</b> |                             |                             |
| Donations and legacies             | 127,420                     | 153,782                     |
| Charitable activities              | 284,401                     | 279,715                     |
| Fundraising events                 | 44,731                      | 63,137                      |
| Investment income                  | 11,307                      | 848                         |
| Other income                       | 1,272                       | 696                         |
| Total income                       | <u>469,131</u>              | <u>498,178</u>              |
| <b>Expenditure on:</b>             |                             |                             |
| Costs of generating income         | (74,304)                    | (81,393)                    |
| Charitable activities              | <u>(342,469)</u>            | <u>(320,265)</u>            |
| Total expenditure                  | <u>(416,773)</u>            | <u>(401,658)</u>            |
| Net income                         | <u>52,358</u>               | <u>96,520</u>               |
| Net movement in funds              | 52,358                      | 96,520                      |
| <b>Reconciliation of funds</b>     |                             |                             |
| Total funds brought forward        | <u>525,439</u>              | <u>428,919</u>              |
| Total funds carried forward        | <u><u>577,797</u></u>       | <u><u>525,439</u></u>       |

## Life Education Wessex

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

|  | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|--------------------|--------------------|
| <b><i>Donations and legacies</i></b>               |                    |                    |
| Appeals and donations                              | 23,909             | 37,450             |
| Grants receivable                                  | 103,511            | 116,332            |
|  | <u>127,420</u>     | <u>153,782</u>     |
| <b><i>Charitable activities</i></b>                |                    |                    |
| School based programmes                            | 284,401            | 279,715            |
|  | <u>284,401</u>     | <u>279,715</u>     |
| <b><i>Fundraising events</i></b>                   |                    |                    |
| Fundraising costs                                  | 44,731             | 63,137             |
|  | <u>44,731</u>      | <u>63,137</u>      |
| <b><i>Investment income</i></b>                    |                    |                    |
| Bank interest receivable                           | 11,307             | 848                |
|  | <u>11,307</u>      | <u>848</u>         |
| <b><i>Other income</i></b>                         |                    |                    |
| Other income                                       | 1,272              | 736                |
| (Profit)/loss on disposal of tangible fixed assets | -                  | (40)               |
|  | <u>1,272</u>       | <u>696</u>         |
| <b><i>Costs of generating income</i></b>           |                    |                    |
| Opening stock                                      | (674)              | (593)              |
| Books and materials                                | (3,222)            | (3,295)            |
| Closing stock                                      | 239                | 674                |
| Wages and salaries                                 | (49,209)           | (60,887)           |
| Travelling expenses                                | (501)              | (582)              |
| Fundraising consultancy costs                      | (8,310)            | (4,769)            |
| Professional fees                                  | (369)              | (386)              |
| Office rent, rates and related expenses            | (2,417)            | (2,310)            |
| Photocopying and stationery costs                  | (478)              | (727)              |
| Computer repairs and consumables                   | (173)              | (196)              |
| Event expenses                                     | (9,190)            | (8,322)            |
|  | <u>(74,304)</u>    | <u>(81,393)</u>    |
| <b><i>Charitable activities</i></b>                |                    |                    |
| Materials  | -                  | (1,300)            |
| Staff and pensions                                 | (245,297)          | (226,257)          |
| Training costs                                     | (1,672)            | (4,247)            |
| Travelling expenses                                | (11,098)           | (10,740)           |

This page does not form part of the statutory financial statements.

## Life Education Wessex

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

|   | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---|-----------------------------|-----------------------------|
| Rent and rates                            | (6,648)                     | (6,188)                     |
| Insurance                                 | (1,414)                     | (1,725)                     |
| Repairs and maintenance                   | (402)                       | (1,614)                     |
| Telephone                                 | (2,458)                     | (2,750)                     |
| Licence fee to Coram Life Education       | (17,985)                    | (17,603)                    |
| Sundry                                    | (2,204)                     | (339)                       |
| Life Education Mobiles                    | (3,781)                     | (2,286)                     |
| Professional fees                         | (3,310)                     | (2,787)                     |
| Depreciation of plant and machinery       | (10,980)                    | (6,723)                     |
| Depreciation of computer equipment        | (2,704)                     | (3,591)                     |
| Administrative salaries                   | (20,259)                    | (19,521)                    |
| Rent, rates, insurance and light and heat | (2,897)                     | (2,343)                     |
| Office repairs, cleaning and consumables  | (3,137)                     | (3,195)                     |
| Repairs and renewals                      | (17)                        | -                           |
| Administrative expenses                   | (560)                       | (646)                       |
| Telephone and internet                    | (88)                        | (498)                       |
| Sundry expenses                           | (491)                       | (543)                       |
| Accountancy and professional fees         | (2,132)                     | (2,699)                     |
| Independent examiner's fee                | (2,860)                     | (2,670)                     |
| Bank charges                              | (75)                        | -                           |
|   | <u>(342,469)</u>            | <u>(320,265)</u>            |