

COMPANY REGISTRATION NUMBER: 03585850
CHARITY REGISTRATION NUMBER: 1071094

Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Chair's report

Introduction

I am pleased to provide my report as Chairman of Life Education Wessex & Thames Valley (LEW&TV) for the year ending 31 March 2023. I am delighted to report another incredibly successful year with our wellbeing educational services reaching over 116,000 young people across the Cornwall, Devon, Dorset, Hampshire & Isle of Wight, Somerset, East Swindon, and Thames Valley areas. 73,500 of this has been face to face workshops and another 42,500 has been reached by our SCARF online services. It is great that the numbers of children receiving our sessions either directly or via their own teachers using our resources is growing year on year. The ability of young people to make informed positive and healthy choices on topics such as drugs, alcohol, smoking and social interaction as well as being appropriately advised about online safety, PSHE and RSE education is essential in the world we live in today.

Our Year

During the year we have seen an increase in those using our SCARF online product as schools recognise the value for money of our cost-effective package, which is constantly being updated and expanded to give schools all the resources they need downloadable and ready to go. At a time when so much is expected of teachers and school senior leadership, having materials that meet national curriculum and other requirements that are up to date and fully developed particularly for those more difficult/sensitive subjects are a real help to schools and what makes our services so popular.

Our Charitable Activities

As methods of delivery have changed due to ongoing development and the need to respond to the needs of schools (and of course COVID) we have not only been able to update our delivery methods, but to cut our operational costs. The range and methods of delivery has enabled us to become more efficient and despite inflationary pressures our cost of provision has remained below £5.50 per child over the last year of operation. We have seen a move from the Life Bus our large mobile classrooms that were challenging and costly to move between schools, to a menu of delivery solutions:

- LifeBase– workshops delivered in standard classroom space.
- LifeSpace – immersive sessions delivered in school in our unique inflatable classroom.
- SCARF Live Online – workshops delivered virtually by our Educators.
- SCARF – downloadable resources ready to go, delivered by schools' own teachers.

Whilst we are pleased to offer SCARF products for schools to use, we still believe the best delivery method is via our specially trained Educators who use interactive, creative methods and resources to stimulate curiosity and imagination, and where a positive, fun-filled experience helps children to develop the knowledge, skills, and confidence to make their own positive choices. Therefore, we will continue to develop our solutions and see our SCARF product as a way to establish relationships with schools and provide opportunities to offer attractive packages for face-to-face workshops at no extra cost, or packages with a mix of online and in person training.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Our Finances and Funding

Despite fundraising being increasingly difficult, we are pleased to report another successful year and are immensely grateful to our corporate sponsors, grant making bodies, community organisations (especially rotary clubs who do so much to support us) and those many individual fundraisers and volunteers who support us on so many events. I would particularly like to record my thanks to our small but very dedicated fundraising team who work relentlessly to support the income of our charity.

I must also record my thanks for the amazing efforts and enthusiasm of our whole team of educators, fundraisers, finance staff, support staff and managers as these are the people who make it all happen day in day out, and who are constantly developing what we do.



Gary Hepburn
Chairman of Trustees

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name Life Education Wessex

Charity registration number 1071094

Company registration number 03585850

Principal office and registered office 47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The trustees

Mr G Hepburn (Chairman)
Mrs S T Goble (Retired 16 December 2022)
Mrs T Drabble
Mrs R F Hedger
Ms J Swift
Mr K Millman
Ms P Dyke
Mr A Lovell
Mr L Christiansen
Ms J Walker
Mr P Harrison

Company secretary Mr P Petrides

Independent examiner Mrs M French FCCA

Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Health and Safety Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child Protection Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Reserves Policy

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve currently . This amounts to £327,800. The Trustees regularly review the amount of this Reserve.

Trustees' Responsibilities Statement

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Life Education Wessex
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 September 2022 and signed on behalf of the board of trustees by:



Mr G Hepburn (Chairman)
Trustee

Life Education Wessex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M French FCCA
Independent Examiner

Westcotts (SW) LLP
Queens House
New Street
Honiton
Devon
EX14 1BJ

13 September 2023

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	153,782	–	153,782	116,770
Charitable activities	6	279,715	–	279,715	267,471
Other trading activities	7	63,137	–	63,137	44,739
Investment income	8	848	–	848	229
Other income	9	696	–	696	33,338
Total income		<u>498,178</u>	<u>–</u>	<u>498,178</u>	<u>462,547</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	81,393	–	81,393	90,529
Expenditure on charitable activities	11,12	319,265	1,000	320,265	293,488
Total expenditure		<u>400,658</u>	<u>1,000</u>	<u>401,658</u>	<u>384,017</u>
Net income and net movement in funds		<u>97,520</u>	<u>(1,000)</u>	<u>96,520</u>	<u>78,530</u>
Reconciliation of funds					
Total funds brought forward		427,919	1,000	428,919	350,389
Total funds carried forward		<u>525,439</u>	<u>–</u>	<u>525,439</u>	<u>428,919</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	17		16,426	3,943
Current assets				
Stocks	18	674		593
Debtors	19	41,078		36,008
Cash at bank and in hand		498,954		408,027
		<u>540,706</u>		<u>444,628</u>
Creditors: amounts falling due within one year	20	<u>31,693</u>		<u>19,652</u>
Net current assets			<u>509,013</u>	<u>424,976</u>
Total assets less current liabilities			<u>525,439</u>	<u>428,919</u>
Net assets			<u>525,439</u>	<u>428,919</u>
Funds of the charity				
Restricted funds	21		—	1,000
Unrestricted funds			<u>525,439</u>	<u>427,919</u>
Total charity funds	22		<u>525,439</u>	<u>428,919</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2023, and are signed on behalf of the board by:


Mr G Hepburn (Chairman)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	3 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	37,450	—	37,450
Grants			
Grants receivable	116,332	—	116,332
	<u>153,782</u>	<u>—</u>	<u>153,782</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	33,763	—	33,763
Grants			
Grants receivable	82,007	1,000	83,007
	<u>115,770</u>	<u>1,000</u>	<u>116,770</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
School based programmes	<u>279,715</u>	<u>279,715</u>	<u>267,471</u>	<u>267,471</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	<u>63,137</u>	<u>63,137</u>	<u>44,739</u>	<u>44,739</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>848</u>	<u>848</u>	<u>229</u>	<u>229</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

9. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gain of disposal of tangible assets	(40)	(40)	10,132	10,132
Other income	736	736	23,206	23,206
	<u>696</u>	<u>696</u>	<u>33,338</u>	<u>33,338</u>

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of generating income	<u>81,393</u>	<u>81,393</u>	<u>90,529</u>	<u>90,529</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
School based programmes	287,150	1,000	288,150
Support costs	<u>32,115</u>	<u>—</u>	<u>32,115</u>
	<u>319,265</u>	<u>1,000</u>	<u>320,265</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
School based programmes	262,712	2,205	264,917
Support costs	<u>28,571</u>	<u>—</u>	<u>28,571</u>
	<u>291,283</u>	<u>2,205</u>	<u>293,488</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
School based programmes	288,150	—	288,150	264,917
Governance costs	<u>—</u>	<u>32,115</u>	<u>32,115</u>	<u>28,571</u>
	<u>288,150</u>	<u>32,115</u>	<u>320,265</u>	<u>293,488</u>

Life Education Wessex
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Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

13. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	10,314	5,037
Loss/(gains) on disposal of tangible fixed assets	40	(10,132)
	<u> </u>	<u> </u>

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,670	2,670
	<u> </u>	<u> </u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	306,665	295,332
	<u> </u>	<u> </u>

The average head count of employees during the year was 14 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	£	£
Number of charitable activities staff	8	7
Number of cost of generating funds staff	2	2
Number of governance staff	1	1
	<u> </u>	<u> </u>
	11	10
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £579 have been paid to three trustees (2022: £400 paid to one trustee).

Life Education Wessex
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Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Other plant £	Total £
Cost				
At 1 April 2022	1,567	11,477	18,554	31,598
Additions	—	2,632	20,165	22,797
Disposals	—	(1,921)	—	(1,921)
At 31 March 2023	1,567	12,188	38,719	52,474
Depreciation				
At 1 April 2022	1,567	7,534	18,554	27,655
Charge for the year	—	3,591	6,723	10,314
Disposals	—	(1,921)	—	(1,921)
At 31 March 2023	1,567	9,204	25,277	36,048
Carrying amount				
At 31 March 2023	—	2,984	13,442	16,426
At 31 March 2022	—	3,943	—	3,943

18. Stocks

	2023 £	2022 £
Raw materials and consumables	674	593

19. Debtors

	2023 £	2022 £
Trade debtors	34,696	33,036
Prepayments and accrued income	2,620	2,972
Other debtors	3,762	—
	41,078	36,008

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,234	667
Accruals and deferred income	3,906	3,189
Social security and other taxes	15,573	15,796
	31,693	19,652

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>427,919</u>	<u>498,178</u>	<u>(400,658)</u>	<u>—</u>	<u>525,439</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>330,784</u>	<u>461,547</u>	<u>(381,812)</u>	<u>17,400</u>	<u>427,919</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Bicester Village – Make a difference	<u>1,000</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>
Total Restricted Funds	<u>1,000</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Woking Relief-In-Need	<u>1,890</u>	<u>—</u>	<u>(1,890)</u>	<u>—</u>	<u>—</u>
Somerset Community Foundation	<u>315</u>	<u>—</u>	<u>(315)</u>	<u>—</u>	<u>—</u>
Individual Donor	<u>17,400</u>	<u>—</u>	<u>—</u>	<u>(17,400)</u>	<u>—</u>
Bicester Village – Make a difference	<u>—</u>	<u>1,000</u>	<u>—</u>	<u>—</u>	<u>1,000</u>
Total Restricted Funds	<u>19,605</u>	<u>1,000</u>	<u>(2,205)</u>	<u>(17,400)</u>	<u>1,000</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	<u>16,426</u>	<u>—</u>	<u>16,426</u>
Current assets	<u>540,706</u>	<u>—</u>	<u>540,706</u>
Creditors less than 1 year	<u>(31,693)</u>	<u>—</u>	<u>(31,693)</u>
Net assets	<u>525,439</u>	<u>—</u>	<u>525,439</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	<u>3,943</u>	<u>—</u>	<u>3,943</u>
Current assets	<u>441,423</u>	<u>3,205</u>	<u>444,628</u>
Creditors less than 1 year	<u>(19,652)</u>	<u>—</u>	<u>(19,652)</u>
Net assets	<u>425,714</u>	<u>3,205</u>	<u>428,919</u>

Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	37,450	33,763
Grants receivable	<u>116,332</u>	<u>83,007</u>
	<u>153,782</u>	<u>116,770</u>
 Charitable activities		
School based programmes	<u>279,715</u>	<u>267,471</u>
 Other trading activities		
Fundraising events	<u>63,137</u>	<u>44,739</u>
	<u>63,137</u>	<u>44,739</u>
 Investment income		
Bank interest receivable	<u>848</u>	<u>229</u>
 Other income		
Gain of disposal of tangible assets	(40)	10,132
Other income	<u>736</u>	<u>23,206</u>
	<u>696</u>	<u>33,338</u>
 Total income	<u><u>498,178</u></u>	<u><u>462,547</u></u>

Life Education Wessex
Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	593	3,580
Purchases	3,295	2,859
Closing stock	(674)	(593)
Wages and salaries	60,887	58,998
Rent, rates and related expenses	2,310	2,318
Event expenses	8,322	8,118
Equipment and IT	196	188
Travelling expenses	582	151
Professional fees	386	356
Fundraising consultancy costs	4,769	13,860
Other office costs	727	694
	<u>81,393</u>	<u>90,529</u>
 Expenditure on charitable activities		
Wages and salaries	245,778	236,334
Materials	1,300	–
Rent, rates and related expenses	8,531	8,065
Training costs	4,247	(810)
Equipment and IT	4,809	3,440
Insurance	1,725	2,457
Licence fee to Coram Life Education	17,603	19,188
Travelling expenses	10,740	10,215
Other motor/travel costs	–	143
Legal and professional fees	8,802	6,373
Telephone	3,248	2,708
Other office costs	882	338
Depreciation	10,314	5,037
Life Education Mobiles	2,286	–
	<u>320,265</u>	<u>293,488</u>
 Total expenditure	<u>401,658</u>	<u>384,017</u>
 Net income	<u>96,520</u>	<u>78,530</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of generating income		
Opening Stock	593	3,580
Books and materials	3,295	2,859
Closing Stock	(674)	(593)
Staff and pension	60,887	58,998
Office rent, rates and related expenses	2,310	2,318
Event expenses	8,322	8,118
Equipment and IT	196	188
Travelling expenses	582	151
Professional fees	386	356
Fundraising consultancy costs	4,769	13,860
Photocopying and stationery costs	727	694
	<u>81,393</u>	<u>90,529</u>
Costs of raising donations and legacies	<u>81,393</u>	<u>90,529</u>

Life Education Wessex
Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	226,257	217,573
Materials	1,300	—
Office rent, rates and related expenses	6,188	5,793
Training costs	4,247	(810)
Equipment and IT	1,614	387
Insurance	1,725	2,457
Licence fee to Coram Life Education	17,603	19,188
Travelling expenses	10,740	10,215
Transport of classrooms and related expenses	—	143
Professional fees	2,787	2,134
Telephone	2,750	2,484
Sundry	339	316
Depreciation	10,314	5,037
Life Education Mobiles	2,286	—
	<u>288,150</u>	<u>264,917</u>
Governance costs		
Administrative salaries	19,521	18,761
Rent, rates, insurance and light and heat	2,343	2,272
Office repairs, cleaning and consumables	3,195	3,053
Accountancy and professional fees	5,369	3,769
Administrative expenses	646	470
Office telephone and internet	498	224
Sundries	543	22
	<u>32,115</u>	<u>28,571</u>
Expenditure on charitable activities	<u>320,265</u>	<u>293,488</u>