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COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 1071094

**Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Chair's report

Introduction

Goodness, what a year, what else can I say as I look back at the period 1 April 2020 to 31 March 2021. As we were in the last couple of weeks of the 2019/2020 financial year the trust board met and we heard how well everything was going, with sound finances and increased numbers of children seen and all going from strength to strength. But within just a couple of weeks everything had changed, we were in a national lockdown due to something called COVID-19, all bookings cancelled and staff furloughed, concerns about income and bills and not knowing when, or if, we would be able to continue what we do.

Of course this was a common theme facing many charities, and most businesses whether large or small. At the time of writing this report in the first week of August 2021 many businesses have still not recovered and unfortunately some will not. So I feel incredibly pleased and relieved that Life Education Wessex and Thames Valley (LEW&TV) is still here and providing the vital services in terms of educating young people, ensuring that they can make informed, positive healthy choices on topics such as drugs, alcohol and smoking as well as social interaction. Our preventative education continues to ensure our young people get the information and knowledge to help them make choices that should lead to healthy and fulfilling lives. Perhaps we could argue our services have been even more important at this time as many young people suffer from mental health issues as a result of the pandemic.

The sound finances that we were left with at the end of the 2019/2020 financial year, government furlough funding and grants and quick appraisals of the situation and decisions by management and trustees meant, together with amazing support from Coram Life Education (CLE) and the flexibility of our own staff, that after a period of no activity LEW&TV emerged out the other side of lockdown. If there is one thing that COVID-19 achieved for us as an organisation it was the need to review activities and make quick decisions (some of them tough), respond quickly to the needs of schools and to change our modes of delivery. Despite this being an incredibly difficult time for all involved in the organisation (staff and trustees alike) it means we are now more financially sound, more flexible in our delivery methods and a more responsive organisation that is well placed to respond to future challenges - whatever they may be.

I am incredibly indebted to all our staff for bearing with us during this difficult time, our management team who bore a lot of the day to day worries and stress about finances and the future of the organisation and of course trustees who discharged their duties to the organisation and staff by diligent review of the situation, constructive challenge and of course making some difficult decisions. We are also indebted to our colleagues at CLE whose small dedicated team worked tirelessly to give us the resources and tools to meet the needs of our customers in an ever changing landscape.

Our Charitable Activities

COVID-19 and changes to service delivery methods has resulted in further savings and efficiencies reducing the cost of provision of service down to £6.18 per child, which I consider is great value for money when you think it is equivalent to half the price of a packet of 20 cigarettes, or the price of a bottle of mediocre wine. During the 2020/2021 financial year, our Educators have seen just over 22,000 children across the region, which is incredible under the circumstances. I am pleased also to advise that more recent figures looking at the academic year (September 2020 to July 2021) record that we have seen 52,000, so we are well on the way to recovering our services to children. Even more pleasing to note is that, on top of the 52,000 who have benefitted from LEW&TV educator led sessions, another 37,400 children in 180 schools have benefitted from our SCARF online resources.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Our Finances and Funding

We continue to be very grateful to our regular and loyal donors especially in these very difficult times as they have continued to provide the backbone of our income which has enabled us to continue to deliver our services to the children of Wessex & Thames Valley.

Whilst the bulk of our income comes from Grant Making Trusts, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising has been the toughest we have known, our small dedicated team of fundraisers brought in income of £189,670.

Our Governance

Expenditure on governance is 7% of the overall cost in 2020/21 compared to 5% in 2019/20.

We continue to be grateful to our board of trustees and senior management team who do all they can to keep the organisation on an even keel. This year more than ever I would like to thank our finance committee, and in particular its Chair Andrew Lovell, who working with our Finance Manager Maggie and CEO Jeanette have examined and diligently managed every aspect of our income and expenditure and kept trustees regularly appraised with all the information they need.

Our Future

I have written over many years of the challenges we face as we look forward each year. This year as I think ahead I hope that, whilst we may not have seen the end of COVID-19, we may never face a situation like we did in March 2020 again.

As an organisation we are certainly more resilient, more responsive, more efficient and more financially viable and this will help us meet future challenges head on. There is no doubt that, despite all this positive action, we will need to continue to be focused on:

- Increasing awareness of our products and becoming the supplier of choice
- Re-engaging schools who have not used us for some time
- Working hard to keep our grant and fundraising income coming in
- Keeping our products and material up to date
- Working with partners to raise our profile in hard to reach schools
- Engaging and forming partnerships with Multi Academy Trusts at a senior level

As we come out of incredibly difficult times, our services are needed more than ever to ensure the children of our region have, safe, happy and healthy lives. We also have a vital role through our experienced educators, engaging programmes and online products such as SCARF, to support schools and teachers who are working so hard, not only to get young people's education back on track, but to deal with those difficult but necessary topics such as IT safety, bullying, relationships education and drugs & alcohol awareness. Our biggest challenge remains ensuring our educators, programmes and resources are the first choice of those in education for addressing these challenging topics.

Gary Hepburn
Chairman of Trustees

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Reference and administrative details

Registered charity name Life Education Wessex

Charity registration number 1071094

Company registration number 03585850

Principal office and registered office 47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The trustees

Mr G Hepburn (Chairman)
Mrs S T Goble
Mrs T Drabble
Mrs R F Hedger
Mrs S Stockham (Vice Chairman) (Retired 11/12/2020)
Mr K Millman
Mr A Lovell
Mr L Christiansen
Ms J Walker
Mr P Harrison
Ms P Dyke
Ms J Swift

Company secretary Mr P Petrides

Independent examiner Mrs S Godefroy FCCA

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton (vi) Oxfordshire (vii) Berkshire (viii) Buckinghamshire (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfill its obligations in relation to its funds.

During the year the Association was awarded a Small Business Grant fund of £11,800 and a Job Retention Scheme Grant of £118,695.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

HEALTH AND SAFETY POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

CHILD PROTECTION POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

RESERVES POLICY

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. It has been considered that a reserve of six months operating costs is adequate. This amounts to £237,000. The Trustees regularly review the amount of this Reserve.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 August 2021 and signed on behalf of the board of trustees by:



Mr G Hepburn (Chairman)
Trustee

Life Education Wessex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

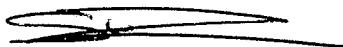
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Godefroy FCCA
Independent Examiner

Thomas Westcott
Queens House
New Street
Honiton
Devon
EX14 1BJ

31st August 2021

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	181,063	2,205	183,268	231,075
Charitable activities	6	140,953	—	140,953	252,350
Other trading activities	7	5,088	—	5,088	56,131
Investment income	8	245	—	245	448
Other income	9	131,564	—	131,564	2,632
Total income		<u>458,913</u>	<u>2,205</u>	<u>461,118</u>	<u>542,636</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	78,200	—	78,200	85,540
Expenditure on charitable activities	11,12	265,687	21,500	287,187	402,573
Total expenditure		<u>343,887</u>	<u>21,500</u>	<u>365,387</u>	<u>488,113</u>
Net income and net movement in funds		<u>115,026</u>	<u>(19,295)</u>	<u>95,731</u>	<u>54,523</u>
Reconciliation of funds					
Total funds brought forward		215,758	38,900	254,658	200,135
Total funds carried forward		<u>330,784</u>	<u>19,605</u>	<u>350,389</u>	<u>254,658</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	19		5,295	9,181
Current assets				
Stocks	20	3,580		4,356
Debtors	21	30,207		35,800
Cash at bank and in hand		326,920		237,921
		<u>360,707</u>		<u>278,077</u>
Creditors: amounts falling due within one year	22	<u>15,613</u>		<u>32,600</u>
Net current assets			<u>345,094</u>	<u>245,477</u>
Total assets less current liabilities			<u>350,389</u>	<u>254,658</u>
Net assets			<u>350,389</u>	<u>254,658</u>
Funds of the charity				
Restricted funds			19,605	38,900
Unrestricted funds			<u>330,784</u>	<u>215,758</u>
Total charity funds	23		<u>350,389</u>	<u>254,658</u>

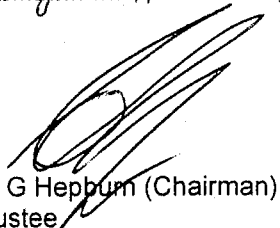
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 August 2021, and are signed on behalf of the board by:


Mr G Hepburn (Chairman)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	3 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	41,463	–	41,463
Grants			
Grants receivable	139,600	2,205	141,805
	<u>181,063</u>	<u>2,205</u>	<u>183,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	64,869	17,400	82,269
Grants			
Grants receivable	127,306	21,500	148,806
	<u>192,175</u>	<u>38,900</u>	<u>231,075</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
School based programmes	<u>140,953</u>	<u>140,953</u>	<u>252,350</u>	<u>252,350</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>5,088</u>	<u>5,088</u>	<u>56,131</u>	<u>56,131</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>245</u>	<u>245</u>	<u>448</u>	<u>448</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

9. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	<u>131,564</u>	<u>131,564</u>	<u>2,632</u>	<u>2,632</u>

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of generating income	<u>78,200</u>	<u>78,200</u>	<u>85,540</u>	<u>85,540</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
School based programmes	239,564	21,500	261,064
Support costs	<u>26,123</u>	<u>—</u>	<u>26,123</u>
	<u>265,687</u>	<u>21,500</u>	<u>287,187</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
School based programmes	375,657	1,013	376,670
Support costs	<u>25,903</u>	<u>—</u>	<u>25,903</u>
	<u>401,560</u>	<u>1,013</u>	<u>402,573</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
School based programmes	261,064	—	261,064	376,670
Governance costs	<u>—</u>	<u>26,123</u>	<u>26,123</u>	<u>25,903</u>
	<u>261,064</u>	<u>26,123</u>	<u>287,187</u>	<u>402,573</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>8,341</u>	<u>11,040</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,670</u>	<u>2,620</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>282,262</u>	<u>310,848</u>

The average head count of employees during the year was 14 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of charitable activities staff	8	8
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £298 was paid to one trustee (2020: £1,957 paid to eight trustees).

17. Government Grants

During the year the charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government and recognised in other operating profit during the year/period was £11,800.

18. Coronavirus Job Retention Scheme

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year/period was £118,695.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

19. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Other plant £	Total £
Cost					
At 1 April 2020	1,567	309,760	14,013	19,697	345,037
Additions	–	–	4,455	–	4,455
Disposals	–	–	(3,168)	(1,143)	(4,311)
At 31 March 2021	1,567	309,760	15,300	18,554	345,181
Depreciation					
At 1 April 2020	1,567	309,760	13,031	11,498	335,856
Charge for the year	–	–	2,193	6,148	8,341
Disposal	–	–	(3,168)	(1,143)	(4,311)
At 31 March 2021	1,567	309,760	12,056	16,503	339,886
Carrying amount					
At 31 March 2021	–	–	3,244	2,051	5,295
At 31 March 2020	–	–	982	8,199	9,181

20. Stocks

	2021 £	2020 £
Raw materials and consumables	3,580	4,356

21. Debtors

	2021 £	2020 £
Trade debtors	21,483	26,826
Prepayments and accrued income	2,933	2,916
Other debtors	5,791	6,058
	30,207	35,800

22. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,790	18,792
Accruals and deferred income	5,180	4,453
Social security and other taxes	6,643	9,355
	15,613	32,600

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>215,758</u>	<u>458,913</u>	<u>(343,887)</u>	<u>330,784</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>199,122</u>	<u>503,736</u>	<u>(487,100)</u>	<u>215,758</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>38,900</u>	<u>2,205</u>	<u>(21,500)</u>	<u>19,605</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund	<u>1,013</u>	<u>38,900</u>	<u>(1,013)</u>	<u>38,900</u>

Funds received from Woking Relief-In-Need and Somerset Community Foundation.
 In the previous year £17,400 was received and the source is still yet to be identified. This receipt is being treated as a restricted fund and can now be spent.
 Included in the expenditure for restricted funds is £10,000 relating to a prior year adjustment.

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	5,295	–	5,295
Current assets	341,102	19,605	360,707
Creditors less than 1 year	<u>(15,613)</u>	<u>–</u>	<u>(15,613)</u>
Net assets	<u>330,784</u>	<u>19,605</u>	<u>350,389</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	9,181	–	9,181
Current assets	239,177	38,900	278,077
Creditors less than 1 year	<u>(32,600)</u>	<u>–</u>	<u>(32,600)</u>
Net assets	<u>225,758</u>	<u>38,900</u>	<u>254,658</u>

Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	41,463	82,269
Grants receivable	<u>141,805</u>	<u>148,806</u>
	<u>183,268</u>	<u>231,075</u>
 Charitable activities		
School based programmes	<u>140,953</u>	<u>252,350</u>
 Other trading activities		
Fundraising events	<u>5,088</u>	<u>56,131</u>
 Investment income		
Bank interest receivable	<u>245</u>	<u>448</u>
 Other income		
Other income	<u>131,564</u>	<u>2,632</u>
 Total income	<u><u>461,118</u></u>	<u><u>542,636</u></u>

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	4,356	2,783
Books and materials	7,327	7,735
Closing stock	(3,580)	(4,356)
Staff and pensions	52,883	54,280
Office rent, rates and related expenses	2,529	2,926
Event expenses	1,376	7,774
Repairs and maintenance	130	2,486
Travelling expenses	54	87
Professional fees	320	296
Fundraising consultancy costs	12,714	11,407
Photocopying and stationery costs	91	122
	<u>78,200</u>	<u>85,540</u>
 Expenditure on charitable activities		
Staff and pensions	229,379	256,568
Office rent, rates and related expenses	8,651	11,405
Training costs	(288)	1,222
Repairs and maintenance	4,996	46,834
Insurance	4,563	3,649
Licence fee to Coram Life Education	19,120	15,806
Travelling expenses	3,095	21,711
Transport of classrooms and related expenses	1,325	25,516
Legal and professional fees	5,197	4,814
Telephone	2,414	2,545
Sundry	394	1,463
Depreciation	8,341	11,040
	<u>287,187</u>	<u>402,573</u>
 Total expenditure	 <u>365,387</u>	 <u>488,113</u>
 Net income	 <u>95,731</u>	 <u>54,523</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of generating income		
Opening Stock	4,356	2,783
Books and materials	7,327	7,735
Closing Stock	(3,580)	(4,356)
Staff and pension	52,883	54,280
Office rent, rates and related expenses	2,529	2,926
Event expenses	1,376	7,774
Computer repairs and consumables	130	2,486
Travelling expenses	54	87
Professional fees	320	296
Fundraising consultancy costs	12,714	11,407
Photocopying and stationery costs	91	122
	<u>78,200</u>	<u>85,540</u>
 Costs of raising donations and legacies	 <u>78,200</u>	 <u>85,540</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	213,674	238,621
Office rent, rates and related expenses	5,627	7,764
Training costs	(288)	1,222
Repairs and maintenance	1,978	46,453
Insurance	4,563	3,649
Licence fee to Coram Life Education	19,120	15,806
Travelling expenses	3,095	21,711
Transport of classrooms and related expenses	1,325	25,516
Professional fees	959	889
Telephone	2,289	2,553
Sundry	381	1,446
Depreciation	8,341	11,040
	<u>261,064</u>	<u>376,670</u>
Governance costs		
Administrative salaries	15,705	17,947
Rent, rates, insurance and light and heat	3,024	3,641
Office repairs, cleaning and consumables	3,018	381
Accountancy and professional fees	4,130	3,569
Administrative expenses	108	356
Office telephone and internet	125	(8)
Sundries	13	17
	<u>26,123</u>	<u>25,903</u>
Expenditure on charitable activities	<u>287,187</u>	<u>402,573</u>