

LIFE EDUCATION WESSEX

England & Wales · Charity number 1071094

Details

Other names	LIFE EDUCATION CENTRES - DORSET, LIFE EDUCATION DORSET
Status	Registered
Legal form	Charitable company
Company number	03585850
Registered	1998-08-18
Register	View on the Charity Commission register

Contact

Address	Life Education Wessex Unit 2 Barnes Croft Coles Lane Milborne St. Andrew BLANDFOR
Phone	01258837417
Email	enquiries@lifeeducationwessex.org.uk
Website	www.lifeeducationwessex.org.uk

Activities

Objects: (i) to promote the good health and well-being of children and young people;(ii) to advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;(iii) to advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships,(iv) in all cases “in the area of” means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

Activities: Health and drug prevention education to children (up to the age of 13) through a series of educational programmes delivered by trained Educators.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** SOUTH WEST OF ENGLAND
- Bracknell Forest
- Buckinghamshire
- Devon
- Dorset
- Hampshire
- Oxfordshire
- Reading
- Somerset
- West Berkshire
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£474,386	£424,274	-	-
2024-03-31	£469,131	£416,773	-	-
2023-03-31	£498,178	£401,658	-	-
2022-03-31	£462,547	£384,017	-	-
2021-03-31	£461,118	£365,387	-	-

Trustees

Name	Role	Appointed
GARY RICHARD HEPBURN	Chair	2012-10-05
Andrew Lovell		2017-12-15
Audrey Catherine Spencer		2025-06-18
Jacqueline Anne Swift		2019-06-14
Leslie Arthur Christiansen		2017-12-15
Phil Harrison		2018-06-22
ROSEMARY FELICITY HEDGER		

Accounts

Company registration number: 03585850

Charity registration number: 1071094



Life Education Wessex

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Life Education Wessex

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Life Education Wessex

Reference and Administrative Details

Chairman Mr G Hepburn

Trustees Mr G Hepburn
Mrs T Drabble
Mrs R F Hedger
Ms J Swift
Mr Keith Millman (deceased 10th March 2025)
Ms P Dyke
Mr A Lovell
Mr L Christiansen
Ms J Walker (resigned 23rd March 2025)
Mr P Harrison

Secretary Mr P Petrides

Charity Registration Number 1071094

Company Registration Number 03585850

The charity is incorporated in England and Wales.

Registered Office 47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Independent Examiner Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Life Education Wessex

Trustees' Report

The Trustees who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Chair's report

Introduction

I am pleased to provide my report as Chairman of Life Education Wessex & Thames Valley (LEW&TV) for the year ending 31 March 2025.

As I write my report this year there is crisis across the world with nations at war, people starving and news of earthquakes. With the war in Ukraine continuing for a third year it is possible that there will soon be wider involvement and European forces deployed on the ground to attempt to stop Russian forces deploying further into Europe. In UK news there are the continued issues of people crossing the channel and immigration, as well as stories of forthcoming government budgets and the usual funding issues for the NHS and education.

With what is going on in the country and the world beyond the work of Life Education Wessex and Thames Valley preparing young people for some of life's choices and giving them some knowledge and life skills is more important than ever. These basic, but essential life skills, which seem fundamental are often not a feature that politicians focus on or provide proper funding or even strategy for. A colleague recently referred to what we do at the Coram Life Education National Conference as Life Education being the "fence at the top of the cliff rather than the ambulance at the bottom". I think this really does reflect our proactive approach, where so often these days it is about picking up the pieces after something has happened, when of course it is either too late, or too costly to address.

Our year

So, against this somewhat negative background, I am really pleased to report another successful year with us providing our services to more children than the previous year. Our wellbeing educational services reaching over 132,873 young people across the Cornwall, Devon, Dorset, Hampshire & Isle of Wight, Somerset, and Thames Valley areas. 79,249 of these children have participated in workshops delivered by our Educators and another 53,624 have been reached by our SCARF services. With workshops delivered either in person, or virtually, to young people in:

- Physical health and wellbeing
- Mental wellbeing
- Online behaviours
- Relationships and health

Our charitable activities

It is therefore great to report that LEW&TV continues to be successful in providing a proactive approach to ensure our children grow into healthy individuals with safe behaviours through a program of education that gives them the ability to make informed positive and healthy choices. Our programmes on topics such as drugs, alcohol, smoking and social interaction as well as being appropriately advised about online safety, PSHE and RSE education are essential in the world we find ourselves in today.

Life Education Wessex

Trustees' Report

Our finances and funding

It is only possible for us to do this and to continue to be that **"fence at the top of the cliff"** with financial support from many foundations, charities, companies, other organisations and individuals that support us as well as those who support our events and other fundraising activities. So, our grateful thanks go to all who help and support us in this way, without you we simply would not exist or be able to support over 130,000 young people.

Feedback from a recent young person reinforces how important our services are **"I like SCARF..... it helps me learn about myself and what I need to keep me and others safe and healthy in a fun, happy and safe environment"**.

It is most important for me to finish by recording my thanks, not only to those who support the organisation financially, but to my colleagues on the trust board, and to the people in our organisation, the educators, fundraisers, finance staff, support staff and managers. We are a people business and without our people and their enthusiasm and commitment we could not be as successful as we are. So, a big thank you to them all as we report at the end of another successful year

Life Education Wessex

Trustees' Report

Objectives and activities

Objects and aims

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

Public benefit

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Policy on reserves

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve. Currently this amounts to £380,000. The Trustees regularly review the amount of this Reserve.

Life Education Wessex

Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

The Trustees, who are directors of the Company, who served during the year and to the date of this report are shown on page 1.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

Recruitment and appointment of Trustees

At every annual general meeting, one third (or the number nearest to one third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed by the Board by ordinary resolution on the recommendation of the existing Trustees.

The Trustees are fully conversant with the legal and professional requirements of their role.

Major risks and management of those risks

Major risks

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Health and safety policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child protection policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of Life Education Wessex for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Life Education Wessex

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 18/6/25 and signed on its behalf by:



Mr G Hepburn
Chairman and Trustee

Life Education Wessex

Independent Examiner's Report to the Trustees of Life Education Wessex ('the Company')

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Education Wessex as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Mandy French FCCA
Independent Examiner
For and on behalf of Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date: 17/09/2025

Life Education Wessex

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	143,023	1,000	144,023	127,420
Charitable activities	4	295,194	-	295,194	284,401
Fundraising events	5	14,039	-	14,039	44,731
Investment income	6	19,757	-	19,757	11,307
Other income	7	1,373	-	1,373	1,272
Total income		<u>473,386</u>	<u>1,000</u>	<u>474,386</u>	<u>469,131</u>
Expenditure on:					
Costs of generating income	8	(70,382)	-	(70,382)	(74,304)
Charitable activities	9	<u>(353,892)</u>	<u>-</u>	<u>(353,892)</u>	<u>(342,469)</u>
Total expenditure		<u>(424,274)</u>	<u>-</u>	<u>(424,274)</u>	<u>(416,773)</u>
Net income		<u>49,112</u>	<u>1,000</u>	<u>50,112</u>	<u>52,358</u>
Net movement in funds		49,112	1,000	50,112	52,358
Reconciliation of funds					
Total funds brought forward		<u>577,797</u>	<u>-</u>	<u>577,797</u>	<u>525,439</u>
Total funds carried forward	21	<u>626,909</u>	<u>1,000</u>	<u>627,909</u>	<u>577,797</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 21.

The notes on pages 10 to 22 form an integral part of these financial statements.

Life Education Wessex

(Registration number: 03585850)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	7,032	17,436
Current assets			
Stocks	17	852	239
Debtors	18	43,960	41,111
Cash at bank and in hand	19	600,706	546,141
		645,518	587,491
Creditors: Amounts falling due within one year	20	(24,641)	(27,130)
Net current assets		620,877	560,361
Net assets		627,909	577,797
Funds of the charity:			
Restricted income funds			
Restricted funds		1,000	-
Unrestricted income funds			
Unrestricted funds		626,909	577,797
Total funds	21	627,909	577,797

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 18/6/25, and signed on their behalf by:


Mr S Hepburn
Chairman and Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

47 Boutport Street
Barnstaple
Devon
EX31 1SQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Life Education Wessex meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is included when receivable.

Expenditure

All expenditure is recognised on an accruals basis once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office furniture and equipment	10 years straight line
Computer equipment	3 years straight line
Other plant	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 31 March 2025

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	52,058	-	52,058	23,909
Grants;				
Grants receivable	90,965	1,000	91,965	103,511
	<u>143,023</u>	<u>1,000</u>	<u>144,023</u>	<u>127,420</u>

Included in grants receivable are grants from Thatcham Town Council of £555, Christchurch Town Council of £400 and a restricted amount of £1,000 from The Four Barrows Foundation.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
School based programmes	<u>295,194</u>	<u>295,194</u>	<u>284,401</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Fundraising events	<u>14,039</u>	<u>14,039</u>	<u>44,731</u>
	<u>14,039</u>	<u>14,039</u>	<u>44,731</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Bank interest receivable	<u>19,757</u>	<u>19,757</u>	<u>11,307</u>

7 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	<u>1,373</u>	<u>1,373</u>	<u>1,272</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Costs of raising donations and legacies	70,382	70,382	74,304
	<u>70,382</u>	<u>70,382</u>	<u>74,304</u>

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
General costs		23,379	23,379	24,523
Depreciation, amortisation and other similar costs		13,544	13,544	13,684
Staff costs		252,578	252,578	245,297
Allocated support costs	10	29,440	29,440	26,449
Governance costs	10	34,951	34,951	32,516
		<u>353,892</u>	<u>353,892</u>	<u>342,469</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Analysis of governance and support costs

Support costs allocated to charitable activities

	Other support costs £	Total 2025 £	Total 2024 £
Rent and rates	6,562	6,562	6,648
Insurance	2,161	2,161	1,414
Repairs and maintenance	1,227	1,227	402
Licence fee to Coram Life Education	19,490	19,490	17,985
	<u>29,440</u>	<u>29,440</u>	<u>26,449</u>

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs			
Wages and salaries	20,527	20,527	20,259
Independent examiner fees			
Examination of the financial statements	3,000	3,000	2,860
Legal fees	1,860	1,860	2,132
Other governance costs	4,026	4,026	4,128
Allocated support costs	5,538	5,538	3,137
	<u>34,951</u>	<u>34,951</u>	<u>32,516</u>

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>13,544</u>	<u>13,684</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Two trustees received a total of £215 reimbursed expenses from the charity during the year (2024: £109).

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>322,056</u>	<u>314,765</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Number of charitable staff	8	8
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

14 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,000</u>	<u>2,860</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Other plant £	Total £
Cost				
At 1 April 2024	1,567	13,281	51,515	66,363
Additions	-	2,307	833	3,140
At 31 March 2025	1,567	15,588	52,348	69,503
Depreciation				
At 1 April 2024	1,567	11,213	36,147	48,927
Charge for the year	-	2,243	11,301	13,544
At 31 March 2025	1,567	13,456	47,448	62,471
Net book value				
At 31 March 2025	-	2,132	4,900	7,032
At 31 March 2024	-	2,068	15,368	17,436

17 Stock

	2025 £	2024 £
Finished goods	852	239

18 Debtors

	2025 £	2024 £
Trade debtors	32,150	32,922
Prepayments	2,544	2,624
Accrued income	9,266	5,565
	43,960	41,111

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	45	171
Cash at bank	600,661	545,970
	<u>600,706</u>	<u>546,141</u>

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,244	5,877
VAT liability	13,696	17,301
Accruals	3,701	3,952
	<u>24,641</u>	<u>27,130</u>

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	577,797	473,386	(424,274)	626,909
Restricted funds				
Restricted Funds	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total funds	<u>577,797</u>	<u>474,386</u>	<u>(424,274)</u>	<u>627,909</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>525,439</u>	<u>469,131</u>	<u>(416,773)</u>	<u>577,797</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

Funds received from The Four Barrows Foundation to be used for Berkshire Education.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	7,032	-	7,032
Current assets	644,518	1,000	645,518
Current liabilities	(24,641)	-	(24,641)
Total net assets	<u>626,909</u>	<u>1,000</u>	<u>627,909</u>

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	17,436	17,436
Current assets	587,491	587,491
Current liabilities	(27,130)	(27,130)
Total net assets	<u>577,797</u>	<u>577,797</u>

23 Related party transactions

There were no related party transactions in the year.

Life Education Wessex

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted funds

	Total Unrestricted funds 2025 £	Total Unrestricted funds 2024 £
Income and endowments from:		
Donations and legacies	143,023	127,420
Charitable activities	295,194	284,401
Fundraising events	14,039	44,731
Investment income	19,757	11,307
Other income	1,373	1,272
Total income	473,386	469,131
Expenditure on:		
Costs of generating income	(70,382)	(74,304)
Charitable activities	(353,892)	(342,469)
Total expenditure	(424,274)	(416,773)
Net income	49,112	52,358
Net movement in funds	49,112	52,358
Reconciliation of funds		
Total funds brought forward	577,797	525,439
Total funds carried forward	626,909	577,797

Life Education Wessex

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted funds

	Total Restricted funds 2025 £	Total Restricted funds 2024 £
Income and endowments from:		
Donations and legacies	<u>1,000</u>	<u>-</u>
Total income	<u>1,000</u>	<u>-</u>
Expenditure on:		
Net income	<u>1,000</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>1,000</u>	<u>-</u>

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and endowments from:		
Donations and legacies	144,023	127,420
Charitable activities	295,194	284,401
Fundraising events	14,039	44,731
Investment income	19,757	11,307
Other income	1,373	1,272
Total income	474,386	469,131
Expenditure on:		
Costs of generating income	(70,382)	(74,304)
Charitable activities	(353,892)	(342,469)
Total expenditure	(424,274)	(416,773)
Net income	50,112	52,358
Net movement in funds	50,112	52,358
Reconciliation of funds		
Total funds brought forward	577,797	525,439
Total funds carried forward	627,909	577,797

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	52,058	23,909
Grants receivable	1,000	-
Grants receivable	90,965	103,511
	<u>144,023</u>	<u>127,420</u>
<i>Charitable activities</i>		
School based programmes	295,194	284,401
	<u>295,194</u>	<u>284,401</u>
<i>Fundraising events</i>		
Fundraising costs	14,039	44,731
	<u>14,039</u>	<u>44,731</u>
<i>Investment income</i>		
Bank interest receivable	19,757	11,307
	<u>19,757</u>	<u>11,307</u>
<i>Other income</i>		
Other income	1,373	1,272
	<u>1,373</u>	<u>1,272</u>
<i>Costs of generating income</i>		
Opening stock	(239)	(674)
Books and materials	-	(3,222)
Closing stock	852	239
Wages and salaries	(48,951)	(49,209)
Travelling expenses	(130)	(501)
Fundraising consultancy costs	(17,613)	(8,310)
Professional fees	(386)	(369)
Office rent, rates and related expenses	(2,363)	(2,417)
Photocopying and stationery costs	(590)	(478)
Computer repairs and consumables	(197)	(173)
Event expenses	(765)	(9,190)
	<u>(70,382)</u>	<u>(74,304)</u>
<i>Charitable activities</i>		
Books and materials	(6,195)	-
Staff and pensions	(252,578)	(245,297)
Training costs	792	(1,672)
Travelling expenses	(11,412)	(11,098)

This page does not form part of the statutory financial statements.

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Rent and rates	(6,562)	(6,648)
Insurance	(2,161)	(1,414)
Repairs and maintenance	(1,227)	(402)
Telephone	(2,262)	(2,458)
Licence fee to Coram Life Education	(19,490)	(17,985)
Sundry	(894)	(2,204)
Life Education Mobiles	-	(3,781)
Professional fees	(3,408)	(3,310)
Depreciation of plant and machinery	(11,301)	(10,980)
Depreciation of computer equipment	(2,243)	(2,704)
Administrative salaries	(20,527)	(20,259)
Rent, rates, insurance and light and heat	(2,609)	(2,897)
Office repairs, cleaning and consumables	(5,538)	(3,137)
Repairs and renewals	-	(17)
Administrative expenses	(626)	(560)
Telephone and internet	(64)	(88)
Sundry expenses	(667)	(491)
Accountancy and professional fees	(1,860)	(2,132)
Independent examiner's fee	(3,000)	(2,860)
Bank charges	(60)	(75)
	<u>(353,892)</u>	<u>(342,469)</u>

Accounts

Company registration number: 03585850

Charity registration number: 1071094

Life Education Wessex

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Life Education Wessex

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Life Education Wessex

Reference and Administrative Details

Chairman Mr G Hepburn

Trustees Mr G Hepburn
Mrs T Drabble
Mrs R F Hedger
Ms J Swift
Mr K Millman
Ms P Dyke
Mr A Lovell
Mr L Christiansen
Ms J Walker
Mr P Harrison

Secretary Mr P Petrides

Charity Registration Number 1071094

Company Registration Number 03585850

Registered Office The charity is incorporated in England and Wales.
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Independent Examiner Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Life Education Wessex

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Chair's report

Introduction

I am pleased to provide my report as Chairman of Life Education Wessex & Thames Valley (LEW&TV) for the year ending 31 March 2024.

As I sit writing this at the end of August 2024, I have just heard the great news that Erin Kennedy MBE who is one of our patrons has won a Gold Medal in the Paralympics in the PR3 Mixed Coxed Fours. Congratulations go to Erin and the whole team, as well as all of Team GB for the amazing and inspirational things they have achieved at the Olympics and Paralympics. For our young people this shows what is possible with aspiration, drive and resilience and with a positive and healthy outlook on life. LEW&TV plays its part by equipping and inspiring our young people to lead healthy lives and to make positive informed choices, with this bedrock early on in a young person's development, anything is possible, and we hope our amazing athletes inspire the next generation. It also gives me the opportunity to thank all of our patrons for their support of our organisation to Susan Hampshire CBE, Martin Baker QPM, Tracy Edwards MBE and to Erin Kennedy MBE, we are very grateful for your continued support.

Our Year

I am delighted to report another incredibly successful year with our wellbeing educational services reaching over 117,500 young people across the Cornwall, Devon, Dorset, Hampshire & Isle of Wight, Somerset, and Thames Valley areas. 74,000 of these children have participated in workshops delivered by our Educators and another 43,500 have been reached by our SCARF (Safety, Caring, Achievement, Resilience, Friendship) online services.

Our Charitable Activities

At a time of hearing that our health services are struggling, the new Government describing them as "Broken" (which personally as someone reliant on the NHS is unfair on the amazing people who support patients), it is good to see that LEW&TV continues to be very successful in providing a positive input to the health prevention agenda. More children than ever are having access to our resources either face to face with our specialist educators or through their own teachers using our menu of online SCARF resources giving them ready made material to provide informed sessions. There is no doubt that the most effective way to ensure our children grow into healthy individuals with safe behaviours is through a program of education that gives them the ability to make informed positive and healthy choices. Our programmes on topics such as drugs, alcohol, smoking and social interaction as well as being appropriately advised about online safety, PSHE and RSE education, are therefore essential in the world we live in today.

Life Education Wessex

Trustees' Report

Our Finances and Funding

During the financial year ending 31 March 2024 we have continued to develop our ways of working so that we are able to respond to the needs of our schools, we have become more efficient in our operation enabling us to keep costs under control and are therefore in a sound financial position. Working with the central team at Coram Life Education (CLE) we are constantly looking at how our materials can be enhanced or expanded to respond to ever changing needs and new challenges facing our schools and young people. Our SCARF product is a particularly good platform for enabling us to quickly respond to the need for new materials and programmes and a surge in demand from schools and is now core to the services we provide. However, we still believe that workshops led by our specialist educators with either LifeBase, LifeSpace or online are the gold standard and most effective form of delivery.

As I report on the end of another successful year it is most important for me finish by recording my thanks, and that of the whole trust board, to our funders, and to the people in our organisation, that are our organisation, the educators, fundraisers, finance staff, support staff and managers. Without their enthusiasm and day to day commitment to Life Education we would not continue to be as effective and successful as we are.

Life Education Wessex

Trustees' Report

Objectives and activities

Objects and aims

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

Public benefit

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Policy on reserves

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve. Currently this amounts to £344,500. The Trustees regularly review the amount of this Reserve.

Life Education Wessex

Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

The Trustees, who are directors of the Company, who served during the year and to the date of this report are shown on page 1.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

Recruitment and appointment of trustees

At every annual general meeting, one third (or the number nearest to one third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed by the Board by ordinary resolution on the recommendation of the existing Trustees.

The Trustees are fully conversant with the legal and professional requirements of their role.

Major risks and management of those risks

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Health and safety policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child protection policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Statement of trustees' responsibilities

The trustees (who are also the directors of Life Education Wessex for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

Life Education Wessex

Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 June 2024 and signed on its behalf by:


.....
Mr G Hepburn
Chairman and trustee

Life Education Wessex

Independent Examiner's Report to the trustees of Life Education Wessex ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

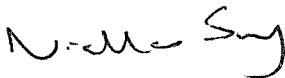
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Education Wessex as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Nick Smy ACA
Independent Examiner
For and on behalf of Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

11 September 2024

Life Education Wessex

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	127,420	127,420	153,782
Charitable activities	4	284,401	284,401	279,715
Fundraising events	5	44,731	44,731	63,137
Investment income	6	11,307	11,307	848
Other income	7	1,272	1,272	696
Total income		<u>469,131</u>	<u>469,131</u>	<u>498,178</u>
Expenditure on:				
Costs of generating income	8	(74,304)	(74,304)	(81,393)
Charitable activities	9	<u>(342,469)</u>	<u>(342,469)</u>	<u>(320,265)</u>
Total expenditure		<u>(416,773)</u>	<u>(416,773)</u>	<u>(401,658)</u>
Net income		<u>52,358</u>	<u>52,358</u>	<u>96,520</u>
Net movement in funds		52,358	52,358	96,520
Reconciliation of funds				
Total funds brought forward		<u>525,439</u>	<u>525,439</u>	<u>428,919</u>
Total funds carried forward	21	<u><u>577,797</u></u>	<u><u>577,797</u></u>	<u><u>525,439</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

The notes on pages 10 to 22 form an integral part of these financial statements.

Life Education Wessex

(Registration number: 03585850)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	17,436	16,426
Current assets			
Stocks	17	239	674
Debtors	18	41,111	41,078
Cash at bank and in hand	19	546,141	498,954
		587,491	540,706
Creditors: Amounts falling due within one year	20	(27,130)	(31,693)
Net current assets		560,361	509,013
Net assets		577,797	525,439
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		577,797	525,439
Total funds	21	577,797	525,439

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 21 June 2024 and signed on their behalf by:


.....
Mr G Hepburn
Chairman and trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

47 Boutport Street
Barnstaple
Devon
EX31 1SQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Life Education Wessex meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is included when receivable.

Expenditure

All expenditure is recognised on an accruals basis once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office furniture and equipment	10 years straight line
Computer equipment	3 years straight line
Other plant	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	23,909	23,909	37,450
Grants;			
Grants receivable	<u>103,511</u>	<u>103,511</u>	<u>116,332</u>
	<u>127,420</u>	<u>127,420</u>	<u>153,782</u>

Included in grants receivable are grants from Garfield Weston of £20,000, Christchurch Town Council of £620 and Talbot Village Trust of £7,560.

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
School based programmes	<u>284,401</u>	<u>284,401</u>	<u>279,715</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising events	<u>44,731</u>	<u>44,731</u>	<u>63,137</u>
	<u>44,731</u>	<u>44,731</u>	<u>63,137</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	<u>11,307</u>	<u>11,307</u>	<u>848</u>

7 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other income	<u>1,272</u>	<u>1,272</u>	<u>696</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Costs of raising donations and legacies	74,304	74,304	81,393
	<u>74,304</u>	<u>74,304</u>	<u>81,393</u>

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs		24,523	24,523	24,449
Staff costs		13,684	13,684	10,314
Allocated support costs	10	245,297	245,297	226,257
Governance costs	10	26,449	26,449	27,130
		<u>32,516</u>	<u>32,516</u>	<u>32,115</u>
		<u>342,469</u>	<u>342,469</u>	<u>320,265</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Analysis of governance and support costs

Support costs allocated to charitable activities

	Other support costs £	Total 2024 £	Total 2023 £
Rent and rates	6,648	6,648	6,188
Insurance	1,414	1,414	1,725
Repairs and maintenance	402	402	1,614
Licence fee to Coram Life Education	17,985	17,985	17,603
	<u>26,449</u>	<u>26,449</u>	<u>27,130</u>

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs			
Wages and salaries	20,259	20,259	19,521
Independent examiner fees			
Examination of the financial statements	2,860	2,860	2,670
Legal fees	2,132	2,132	2,699
Other governance costs	4,128	4,128	4,030
Allocated support costs	3,137	3,137	3,195
	<u>32,516</u>	<u>32,516</u>	<u>32,115</u>

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Loss on disposal of tangible fixed assets	-	40
Depreciation of fixed assets	<u>13,684</u>	<u>10,314</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year (2023: £579 paid to three trustees).

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>314,765</u>	<u>306,665</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Number of charitable staff	8	8
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

14 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,860</u>	<u>2,670</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Other plant £	Total £
Cost				
At 1 April 2023	1,567	12,188	38,719	52,474
Additions	-	1,788	12,906	14,694
Disposals	-	(695)	(110)	(805)
At 31 March 2024	1,567	13,281	51,515	66,363
Depreciation				
At 1 April 2023	1,567	9,204	25,277	36,048
Charge for the year	-	2,704	10,980	13,684
Eliminated on disposals	-	(695)	(110)	(805)
At 31 March 2024	1,567	11,213	36,147	48,927
Net book value				
At 31 March 2024	-	2,068	15,368	17,436
At 31 March 2023	-	2,984	13,442	16,426

17 Stock

	2024 £	2023 £
Finished goods	239	674

18 Debtors

	2024 £	2023 £
Trade debtors	32,922	34,696
Prepayments	2,624	2,620
Accrued income	5,565	-
Other debtors	-	3,762
	41,111	41,078

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	171	65
Cash at bank	545,970	498,889
	<u>546,141</u>	<u>498,954</u>

20 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,877	12,214
VAT liability	17,301	15,573
Accruals	3,952	3,906
	<u>27,130</u>	<u>31,693</u>

21 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>525,439</u>	<u>469,131</u>	<u>(416,773)</u>	<u>577,797</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	<u>428,919</u>	<u>498,218</u>	<u>(401,698)</u>	<u>525,439</u>

22 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	17,436	17,436
Current assets	587,491	587,491
Current liabilities	<u>(27,130)</u>	<u>(27,130)</u>
Total net assets	<u>577,797</u>	<u>577,797</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	16,426	16,426
Current assets	540,706	540,706
Current liabilities	<u>(31,693)</u>	<u>(31,693)</u>
Total net assets	<u>525,439</u>	<u>525,439</u>

23 Related party transactions

There were no related party transactions in the year.

Life Education Wessex

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	127,420	153,782
Charitable activities	284,401	279,715
Fundraising events	44,731	63,137
Investment income	11,307	848
Other income	<u>1,272</u>	<u>696</u>
Total income	<u>469,131</u>	<u>498,178</u>
Expenditure on:		
Costs of generating income	(74,304)	(81,393)
Charitable activities	<u>(342,469)</u>	<u>(320,265)</u>
Total expenditure	<u>(416,773)</u>	<u>(401,658)</u>
Net income	<u>52,358</u>	<u>96,520</u>
Net movement in funds	52,358	96,520
Reconciliation of funds		
Total funds brought forward	<u>525,439</u>	<u>428,919</u>
Total funds carried forward	<u><u>577,797</u></u>	<u><u>525,439</u></u>

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies	127,420	153,782
Charitable activities	284,401	279,715
Fundraising events	44,731	63,137
Investment income	11,307	848
Other income	1,272	696
Total income	<u>469,131</u>	<u>498,178</u>
Expenditure on:		
Costs of generating income	(74,304)	(81,393)
Charitable activities	<u>(342,469)</u>	<u>(320,265)</u>
Total expenditure	<u>(416,773)</u>	<u>(401,658)</u>
Net income	<u>52,358</u>	<u>96,520</u>
Net movement in funds	52,358	96,520
Reconciliation of funds		
Total funds brought forward	<u>525,439</u>	<u>428,919</u>
Total funds carried forward	<u><u>577,797</u></u>	<u><u>525,439</u></u>

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	23,909	37,450
Grants receivable	103,511	116,332
	<u>127,420</u>	<u>153,782</u>
<i>Charitable activities</i>		
School based programmes	284,401	279,715
	<u>284,401</u>	<u>279,715</u>
<i>Fundraising events</i>		
Fundraising costs	44,731	63,137
	<u>44,731</u>	<u>63,137</u>
<i>Investment income</i>		
Bank interest receivable	11,307	848
	<u>11,307</u>	<u>848</u>
<i>Other income</i>		
Other income	1,272	736
(Profit)/loss on disposal of tangible fixed assets	-	(40)
	<u>1,272</u>	<u>696</u>
<i>Costs of generating income</i>		
Opening stock	(674)	(593)
Books and materials	(3,222)	(3,295)
Closing stock	239	674
Wages and salaries	(49,209)	(60,887)
Travelling expenses	(501)	(582)
Fundraising consultancy costs	(8,310)	(4,769)
Professional fees	(369)	(386)
Office rent, rates and related expenses	(2,417)	(2,310)
Photocopying and stationery costs	(478)	(727)
Computer repairs and consumables	(173)	(196)
Event expenses	(9,190)	(8,322)
	<u>(74,304)</u>	<u>(81,393)</u>
<i>Charitable activities</i>		
Materials	-	(1,300)
Staff and pensions	(245,297)	(226,257)
Training costs	(1,672)	(4,247)
Travelling expenses	(11,098)	(10,740)

This page does not form part of the statutory financial statements.

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Rent and rates	(6,648)	(6,188)
Insurance	(1,414)	(1,725)
Repairs and maintenance	(402)	(1,614)
Telephone	(2,458)	(2,750)
Licence fee to Coram Life Education	(17,985)	(17,603)
Sundry	(2,204)	(339)
Life Education Mobiles	(3,781)	(2,286)
Professional fees	(3,310)	(2,787)
Depreciation of plant and machinery	(10,980)	(6,723)
Depreciation of computer equipment	(2,704)	(3,591)
Administrative salaries	(20,259)	(19,521)
Rent, rates, insurance and light and heat	(2,897)	(2,343)
Office repairs, cleaning and consumables	(3,137)	(3,195)
Repairs and renewals	(17)	-
Administrative expenses	(560)	(646)
Telephone and internet	(88)	(498)
Sundry expenses	(491)	(543)
Accountancy and professional fees	(2,132)	(2,699)
Independent examiner's fee	(2,860)	(2,670)
Bank charges	(75)	-
	<u>(342,469)</u>	<u>(320,265)</u>

Accounts

COMPANY REGISTRATION NUMBER: 03585850
CHARITY REGISTRATION NUMBER: 1071094

Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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The following pages do not form part of the financial statements	
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Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Chair's report

Introduction

I am pleased to provide my report as Chairman of Life Education Wessex & Thames Valley (LEW&TV) for the year ending 31 March 2023. I am delighted to report another incredibly successful year with our wellbeing educational services reaching over 116,000 young people across the Cornwall, Devon, Dorset, Hampshire & Isle of Wight, Somerset, East Swindon, and Thames Valley areas. 73,500 of this has been face to face workshops and another 42,500 has been reached by our SCARF online services. It is great that the numbers of children receiving our sessions either directly or via their own teachers using our resources is growing year on year. The ability of young people to make informed positive and healthy choices on topics such as drugs, alcohol, smoking and social interaction as well as being appropriately advised about online safety, PSHE and RSE education is essential in the world we live in today.

Our Year

During the year we have seen an increase in those using our SCARF online product as schools recognise the value for money of our cost-effective package, which is constantly being updated and expanded to give schools all the resources they need downloadable and ready to go. At a time when so much is expected of teachers and school senior leadership, having materials that meet national curriculum and other requirements that are up to date and fully developed particularly for those more difficult/sensitive subjects are a real help to schools and what makes our services so popular.

Our Charitable Activities

As methods of delivery have changed due to ongoing development and the need to respond to the needs of schools (and of course COVID) we have not only been able to update our delivery methods, but to cut our operational costs. The range and methods of delivery has enabled us to become more efficient and despite inflationary pressures our cost of provision has remained below £5.50 per child over the last year of operation. We have seen a move from the Life Bus our large mobile classrooms that were challenging and costly to move between schools, to a menu of delivery solutions:

- LifeBase– workshops delivered in standard classroom space.
- LifeSpace – immersive sessions delivered in school in our unique inflatable classroom.
- SCARF Live Online – workshops delivered virtually by our Educators.
- SCARF – downloadable resources ready to go, delivered by schools' own teachers.

Whilst we are pleased to offer SCARF products for schools to use, we still believe the best delivery method is via our specially trained Educators who use interactive, creative methods and resources to stimulate curiosity and imagination, and where a positive, fun-filled experience helps children to develop the knowledge, skills, and confidence to make their own positive choices. Therefore, we will continue to develop our solutions and see our SCARF product as a way to establish relationships with schools and provide opportunities to offer attractive packages for face-to-face workshops at no extra cost, or packages with a mix of online and in person training.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Our Finances and Funding

Despite fundraising being increasingly difficult, we are pleased to report another successful year and are immensely grateful to our corporate sponsors, grant making bodies, community organisations (especially rotary clubs who do so much to support us) and those many individual fundraisers and volunteers who support us on so many events. I would particularly like to record my thanks to our small but very dedicated fundraising team who work relentlessly to support the income of our charity.

I must also record my thanks for the amazing efforts and enthusiasm of our whole team of educators, fundraisers, finance staff, support staff and managers as these are the people who make it all happen day in day out, and who are constantly developing what we do.



Gary Hepburn
Chairman of Trustees

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name Life Education Wessex

Charity registration number 1071094

Company registration number 03585850

Principal office and registered office 47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The trustees

Mr G Hepburn (Chairman)
Mrs S T Goble (Retired 16 December 2022)
Mrs T Drabble
Mrs R F Hedger
Ms J Swift
Mr K Millman
Ms P Dyke
Mr A Lovell
Mr L Christiansen
Ms J Walker
Mr P Harrison

Company secretary Mr P Petrides

Independent examiner Mrs M French FCCA

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Health and Safety Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child Protection Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Reserves Policy

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve currently . This amounts to £327,800. The Trustees regularly review the amount of this Reserve.

Trustees' Responsibilities Statement

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Life Education Wessex
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 September 2022 and signed on behalf of the board of trustees by:



Mr G Hepburn (Chairman)
Trustee

Life Education Wessex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M French FCCA
Independent Examiner

Westcotts (SW) LLP
Queens House
New Street
Honiton
Devon
EX14 1BJ

13 September 2023

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	153,782	–	153,782	116,770
Charitable activities	6	279,715	–	279,715	267,471
Other trading activities	7	63,137	–	63,137	44,739
Investment income	8	848	–	848	229
Other income	9	696	–	696	33,338
Total income		<u>498,178</u>	<u>–</u>	<u>498,178</u>	<u>462,547</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	81,393	–	81,393	90,529
Expenditure on charitable activities	11,12	319,265	1,000	320,265	293,488
Total expenditure		<u>400,658</u>	<u>1,000</u>	<u>401,658</u>	<u>384,017</u>
Net income and net movement in funds		<u>97,520</u>	<u>(1,000)</u>	<u>96,520</u>	<u>78,530</u>
Reconciliation of funds					
Total funds brought forward		427,919	1,000	428,919	350,389
Total funds carried forward		<u>525,439</u>	<u>–</u>	<u>525,439</u>	<u>428,919</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	17		16,426	3,943
Current assets				
Stocks	18	674		593
Debtors	19	41,078		36,008
Cash at bank and in hand		498,954		408,027
		<u>540,706</u>		<u>444,628</u>
Creditors: amounts falling due within one year	20	<u>31,693</u>		<u>19,652</u>
Net current assets			<u>509,013</u>	<u>424,976</u>
Total assets less current liabilities			<u>525,439</u>	<u>428,919</u>
Net assets			<u>525,439</u>	<u>428,919</u>
Funds of the charity				
Restricted funds	21		—	1,000
Unrestricted funds			<u>525,439</u>	<u>427,919</u>
Total charity funds	22		<u>525,439</u>	<u>428,919</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2023, and are signed on behalf of the board by:


Mr G Hepburn (Chairman)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	3 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	37,450	—	37,450
Grants			
Grants receivable	116,332	—	116,332
	<u>153,782</u>	<u>—</u>	<u>153,782</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	33,763	—	33,763
Grants			
Grants receivable	82,007	1,000	83,007
	<u>115,770</u>	<u>1,000</u>	<u>116,770</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
School based programmes	<u>279,715</u>	<u>279,715</u>	<u>267,471</u>	<u>267,471</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	<u>63,137</u>	<u>63,137</u>	<u>44,739</u>	<u>44,739</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>848</u>	<u>848</u>	<u>229</u>	<u>229</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

9. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gain of disposal of tangible assets	(40)	(40)	10,132	10,132
Other income	736	736	23,206	23,206
	<u>696</u>	<u>696</u>	<u>33,338</u>	<u>33,338</u>

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of generating income	<u>81,393</u>	<u>81,393</u>	<u>90,529</u>	<u>90,529</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
School based programmes	287,150	1,000	288,150
Support costs	<u>32,115</u>	<u>—</u>	<u>32,115</u>
	<u>319,265</u>	<u>1,000</u>	<u>320,265</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
School based programmes	262,712	2,205	264,917
Support costs	<u>28,571</u>	<u>—</u>	<u>28,571</u>
	<u>291,283</u>	<u>2,205</u>	<u>293,488</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
School based programmes	288,150	—	288,150	264,917
Governance costs	<u>—</u>	<u>32,115</u>	<u>32,115</u>	<u>28,571</u>
	<u>288,150</u>	<u>32,115</u>	<u>320,265</u>	<u>293,488</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

13. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	10,314	5,037
Loss/(gains) on disposal of tangible fixed assets	<u>40</u>	<u>(10,132)</u>

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,670</u>	<u>2,670</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>306,665</u>	<u>295,332</u>

The average head count of employees during the year was 14 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	£	£
Number of charitable activities staff	8	7
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £579 have been paid to three trustees (2022: £400 paid to one trustee).

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Other plant £	Total £
Cost				
At 1 April 2022	1,567	11,477	18,554	31,598
Additions	—	2,632	20,165	22,797
Disposals	—	(1,921)	—	(1,921)
At 31 March 2023	1,567	12,188	38,719	52,474
Depreciation				
At 1 April 2022	1,567	7,534	18,554	27,655
Charge for the year	—	3,591	6,723	10,314
Disposals	—	(1,921)	—	(1,921)
At 31 March 2023	1,567	9,204	25,277	36,048
Carrying amount				
At 31 March 2023	—	2,984	13,442	16,426
At 31 March 2022	—	3,943	—	3,943

18. Stocks

	2023 £	2022 £
Raw materials and consumables	674	593

19. Debtors

	2023 £	2022 £
Trade debtors	34,696	33,036
Prepayments and accrued income	2,620	2,972
Other debtors	3,762	—
	41,078	36,008

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,234	667
Accruals and deferred income	3,906	3,189
Social security and other taxes	15,573	15,796
	31,693	19,652

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>427,919</u>	<u>498,178</u>	<u>(400,658)</u>	<u>—</u>	<u>525,439</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>330,784</u>	<u>461,547</u>	<u>(381,812)</u>	<u>17,400</u>	<u>427,919</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Bicester Village – Make a difference	<u>1,000</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>
Total Restricted Funds	<u>1,000</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Woking Relief-In-Need	<u>1,890</u>	<u>—</u>	<u>(1,890)</u>	<u>—</u>	<u>—</u>
Somerset Community Foundation	<u>315</u>	<u>—</u>	<u>(315)</u>	<u>—</u>	<u>—</u>
Individual Donor	<u>17,400</u>	<u>—</u>	<u>—</u>	<u>(17,400)</u>	<u>—</u>
Bicester Village – Make a difference	<u>—</u>	<u>1,000</u>	<u>—</u>	<u>—</u>	<u>1,000</u>
Total Restricted Funds	<u>19,605</u>	<u>1,000</u>	<u>(2,205)</u>	<u>(17,400)</u>	<u>1,000</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	<u>16,426</u>	<u>—</u>	<u>16,426</u>
Current assets	<u>540,706</u>	<u>—</u>	<u>540,706</u>
Creditors less than 1 year	<u>(31,693)</u>	<u>—</u>	<u>(31,693)</u>
Net assets	<u>525,439</u>	<u>—</u>	<u>525,439</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	<u>3,943</u>	<u>—</u>	<u>3,943</u>
Current assets	<u>441,423</u>	<u>3,205</u>	<u>444,628</u>
Creditors less than 1 year	<u>(19,652)</u>	<u>—</u>	<u>(19,652)</u>
Net assets	<u>425,714</u>	<u>3,205</u>	<u>428,919</u>

Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	37,450	33,763
Grants receivable	<u>116,332</u>	<u>83,007</u>
	<u>153,782</u>	<u>116,770</u>
 Charitable activities		
School based programmes	<u>279,715</u>	<u>267,471</u>
 Other trading activities		
Fundraising events	<u>63,137</u>	<u>44,739</u>
	<u>63,137</u>	<u>44,739</u>
 Investment income		
Bank interest receivable	<u>848</u>	<u>229</u>
 Other income		
Gain of disposal of tangible assets	(40)	10,132
Other income	<u>736</u>	<u>23,206</u>
	<u>696</u>	<u>33,338</u>
 Total income	<u><u>498,178</u></u>	<u><u>462,547</u></u>

Life Education Wessex
Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	593	3,580
Purchases	3,295	2,859
Closing stock	(674)	(593)
Wages and salaries	60,887	58,998
Rent, rates and related expenses	2,310	2,318
Event expenses	8,322	8,118
Equipment and IT	196	188
Travelling expenses	582	151
Professional fees	386	356
Fundraising consultancy costs	4,769	13,860
Other office costs	727	694
	<u>81,393</u>	<u>90,529</u>
 Expenditure on charitable activities		
Wages and salaries	245,778	236,334
Materials	1,300	–
Rent, rates and related expenses	8,531	8,065
Training costs	4,247	(810)
Equipment and IT	4,809	3,440
Insurance	1,725	2,457
Licence fee to Coram Life Education	17,603	19,188
Travelling expenses	10,740	10,215
Other motor/travel costs	–	143
Legal and professional fees	8,802	6,373
Telephone	3,248	2,708
Other office costs	882	338
Depreciation	10,314	5,037
Life Education Mobiles	2,286	–
	<u>320,265</u>	<u>293,488</u>
 Total expenditure	<u>401,658</u>	<u>384,017</u>
 Net income	<u>96,520</u>	<u>78,530</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of generating income		
Opening Stock	593	3,580
Books and materials	3,295	2,859
Closing Stock	(674)	(593)
Staff and pension	60,887	58,998
Office rent, rates and related expenses	2,310	2,318
Event expenses	8,322	8,118
Equipment and IT	196	188
Travelling expenses	582	151
Professional fees	386	356
Fundraising consultancy costs	4,769	13,860
Photocopying and stationery costs	727	694
	<u>81,393</u>	<u>90,529</u>
Costs of raising donations and legacies	<u>81,393</u>	<u>90,529</u>

Life Education Wessex
Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	226,257	217,573
Materials	1,300	—
Office rent, rates and related expenses	6,188	5,793
Training costs	4,247	(810)
Equipment and IT	1,614	387
Insurance	1,725	2,457
Licence fee to Coram Life Education	17,603	19,188
Travelling expenses	10,740	10,215
Transport of classrooms and related expenses	—	143
Professional fees	2,787	2,134
Telephone	2,750	2,484
Sundry	339	316
Depreciation	10,314	5,037
Life Education Mobiles	2,286	—
	288,150	264,917
Governance costs		
Administrative salaries	19,521	18,761
Rent, rates, insurance and light and heat	2,343	2,272
Office repairs, cleaning and consumables	3,195	3,053
Accountancy and professional fees	5,369	3,769
Administrative expenses	646	470
Office telephone and internet	498	224
Sundries	543	22
	32,115	28,571
Expenditure on charitable activities	320,265	293,488

Accounts

COMPANY REGISTRATION NUMBER: 03585850
CHARITY REGISTRATION NUMBER: 1071094

**Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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The following pages do not form part of the financial statements	
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Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Chair's report

Introduction



Where has the last year gone, the writing of the annual report seems to come around so fast! Although the year seems to have flown by, it has been a tremendously successful one for Life Education Wessex and Thames Valley (LEW&TV). Despite the continued issues of COVID19 affecting our operations and that of the schools we visited, we remain in a very sound trading position and for another year we have provided our services to a fantastic number of young people across our region.

It has been a particularly tough environment for our fundraising team to work in, with grants not being so forthcoming and several funding sources targeting alternative areas of hardship. However, despite this, our fundraising team continue to amaze our trustee board with fundraising events, matched funding, and grant application success in very challenging times. Each board meeting, we are so pleased to see positive fundraising reports, as this income is fundamental to subsidising our operations and keeping our services available at an affordable cost to schools. However these vital funds come in, we always ensure they are only used for the purposes given and that every single pound donated is effectively and wisely spent.

Operationally our management team and educators have taken the experiences of operating through COVID to look at our modes of operation and how we can do things better. As a Delivery Partner, we are very grateful for the excellent support of the national team at Coram Life Education (CLE) which has updated workshops, modified programmes for virtual delivery and put amazing effort into our flagship SCARF resource. Some tough decisions have been made in this reporting year, most notably the decommissioning of the mobile classrooms (aka The LifeBus) which LEW&TV had been associated with since it came to the UK over 30 years ago. However, it was realised that the confined space no longer provided a COVID-secure teaching environment, and in addition, there were financial efficiencies to be made if mobile classrooms did not need to be maintained and towed between schools.

The trustees are incredibly thankful to our educators and support staff for their flexibility and commitment to the charity throughout the period of COVID19 and now in a period of evolution, innovation and change for the charity, which should see us in a sound position for the next decade. Also, to the small but dedicated team at CLE who work tirelessly to keep our products and programmes at the forefront of children's PHSE educational products and services.

Our Year

In the year covered by this report our Educators visited 364 schools (in person or virtually) and 72,500 children participated in workshops (an average of 95 a day). On top of this teachers across 181 schools used our SCARF resources to enable them to deliver lessons themselves to 41,000 children within their own schools. Our organisation therefore reached an amazing 113,500 children across the region, directly or indirectly through SCARF.

Efficiencies

The modernisation of our service and ways of working and the new products developed and deployed has brought the cost of delivering our services down to £5.29 per child (£6.18 FY 20/21, £6.76 FY 19/20). This means every pound donated in FY 21/22 went much further than it did in the preceding years. This is a significant achievement which the organisation, its staff and management can be very proud of.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Our Finances and Funding

We are very grateful to our regular and very loyal donors who continue to provide our core fundraising income which enables us to continue to deliver our programmes to the regions' young people ensuring that they can make informed, positive healthy choices on drugs, alcohol, smoking and other topics as well as social interaction.

Whilst the bulk of our income comes from Grant Making Trusts, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising remains tough our small, dedicated team of fundraisers still brought in income of £166,979.

Our Governance

Expenditure on governance was 7% of the overall cost in 2021/22 and remains unchanged from the previous year.

We continue to be very grateful to our board of trustees and senior management team who do all they can to keep the organisation on an even keel. Worthy of special mention is our finance committee under the direction of committee chair Andrew Lovell, who working with our Finance Officer and CEO, continue to challenge expenditure, drive costs down and efficiency up. The Trustees thank them for this diligent work and for the regular and detailed financial reporting which they provide to the whole trust board, so we always feel we have a good understanding of the financial state of the organisation.

Our Future

For many years I have finished my report with a list of challenges and things we need to focus on if we are to continue to be successful and have repeatedly said that the future will be challenging.

This year for the first time as Chair I feel we are ahead of the curve, we have updated programmes, changed methods of delivery, reduced operational costs, become far more efficient so every pound donated goes further. We can deliver our programmes in many ways, in person, virtually or through our SCARF product. We have the ability to provide one service and to expand the purchase into others (a SCARF sale leading to onsite workshops). We have the support at CLE of those who keep our programmes at the forefront of PHSE education. We are now moving to a position of becoming the leader in this field and the product of choice. Schools we have not delivered services to for some years are coming back to us, and those who give us the time to demonstrate the content, depth and breath of our SCARF product are amazed at what it has to offer and how easy it is to use.

I believe we are now as an organisation in the best position we have been in, in over a decade, to expand the use and reach of our products and services. The only limiting factors being:

- Getting to the decisions makers in schools to show them how good SCARF is, and then using it as an opportunity to extend to workshops.
- As we expand, recruiting suitably qualified and experienced staff to deliver and support our programmes.

At a time when we hear our physical and mental health services and social care services are under extreme pressure, what better time to forge ahead with our preventative programmes to ensure our young people get the information and knowledge to help them make choices that should lead to healthy and fulfilling lives

Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Our Future *(continued)*

It gives me great pleasure to say: ***"The Future is Bright – The Future is Life Education!"***



Gary Hepburn
Chairman of Trustees

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Reference and administrative details

Registered charity name Life Education Wessex

Charity registration number 1071094

Company registration number 03585850

Principal office and registered office 47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The trustees

Mr G Hepburn (Chairman)
Mrs S T Goble
Mrs T Drabble
Mrs R F Hedger
Mr K Millman
Mr A Lovell
Mr L Christiansen
Ms J Walker
Mr P Harrison
Ms P Dyke
Ms J Swift

Company secretary Mr P Petrides

Independent examiner Mrs M French FCCA

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and excluding Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton (vi) Oxfordshire (vii) Berkshire (viii) Buckinghamshire (ix) East Swindon in agreement and in partnership with Life Education Bristol, North Somerset, Bath and North-East Somerset, in each case as amended by the Company by written instruction to the Charity Member from time to time.

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods *(continued)*

HEALTH AND SAFETY POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

CHILD PROTECTION POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

RESERVES POLICY

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. It has been considered that a reserve of six months operating costs is adequate. This amounts to £237,000. The Trustees regularly review the amount of this Reserve.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

**Life Education Wessex
Company Limited by Guarantee**

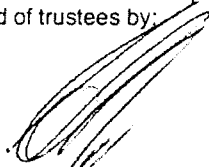
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30th August 2022 and signed on behalf of the board of trustees by:



Mr G Hepburn (Chairman)
Trustee

Life Education Wessex
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

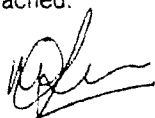
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M French FCCA
Independent Examiner

Westcotts
Queens House
New Street
Honiton
Devon
EX14 1BJ

22 September 2022

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	115,770	1,000	116,770	183,268
Charitable activities	6	267,471	—	267,471	140,953
Other trading activities	8	44,739	—	44,739	5,088
Investment income	9	229	—	229	245
Other income	10	33,338	—	33,338	131,564
Total income		<u>461,547</u>	<u>1,000</u>	<u>462,547</u>	<u>461,118</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	11	90,529	—	90,529	78,200
Expenditure on charitable activities	12,13	291,283	2,205	293,488	287,187
Total expenditure		<u>381,812</u>	<u>2,205</u>	<u>384,017</u>	<u>365,387</u>
Transfers between funds		17,400	(17,400)	—	—
Net income and net movement in funds		<u>97,135</u>	<u>(18,605)</u>	<u>78,530</u>	<u>95,731</u>
Reconciliation of funds					
Total funds brought forward		330,784	19,605	350,389	254,658
Total funds carried forward		<u>427,919</u>	<u>1,000</u>	<u>428,919</u>	<u>350,389</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	3,943	5,295
Current assets			
Stocks	19	593	3,580
Debtors	20	36,008	30,207
Cash at bank and in hand		408,027	326,920
		<u>444,628</u>	<u>360,707</u>
Creditors: amounts falling due within one year	21	<u>19,652</u>	<u>15,613</u>
Net current assets		<u>424,976</u>	<u>345,094</u>
Total assets less current liabilities		<u>428,919</u>	<u>350,389</u>
Net assets		<u>428,919</u>	<u>350,389</u>
Funds of the charity			
Restricted funds		1,000	19,605
Unrestricted funds		<u>427,919</u>	<u>330,784</u>
Total charity funds	22,23	<u>428,919</u>	<u>350,389</u>

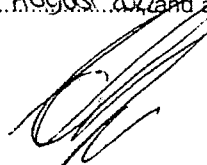
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30th August 2022 and are signed on behalf of the board by:


Mr G Hepburn (Chairman)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	3 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	33,763	—	33,763
Grants			
Grants receivable	82,007	1,000	83,007
	<u>115,770</u>	<u>1,000</u>	<u>116,770</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	41,463	—	41,463
Grants			
Grants receivable	139,600	2,205	141,805
	<u>181,063</u>	<u>2,205</u>	<u>183,268</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
School based programmes	<u>267,471</u>	<u>267,471</u>	<u>140,953</u>	<u>140,953</u>

7. Government grants

During the year the charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government during the year was £24,935. The charity also received £3,162 from the Job Retention Scheme.

8. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>44,739</u>	<u>44,739</u>	<u>5,088</u>	<u>5,088</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

9. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	229	229	245	245

10. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gain on disposal of tangible assets	10,132	10,132	—	—
Other income	23,206	23,206	131,564	131,564
	<u>33,338</u>	<u>33,338</u>	<u>131,564</u>	<u>131,564</u>

11. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of generating income	90,529	90,529	78,200	78,200

12. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
School based programmes	262,712	2,205	264,917
Support costs	28,571	—	28,571
	<u>291,283</u>	<u>2,205</u>	<u>293,488</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
School based programmes	249,564	11,500	261,064
Support costs	26,123	—	26,123
	<u>275,687</u>	<u>11,500</u>	<u>287,187</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
School based programmes	264,917	–	264,917	261,064
Governance costs	–	28,571	28,571	26,123
	<u>264,917</u>	<u>28,571</u>	<u>293,488</u>	<u>287,187</u>

14. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	5,037	8,341
Gains on disposal of tangible fixed assets	(10,132)	–
	<u>(5,095)</u>	<u>8,341</u>

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,670	2,670

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	295,332	282,262

The average head count of employees during the year was 13 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of charitable activities staff	7	8
Number of cost of generating funds staff	2	2
Number of governance staff	1	1
	<u>10</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £400 have been paid to one trustee (2021: £298 paid to one trustee).

18. Tangible fixed assets

	Fixtures and fittings £	Mobile Classrooms £	Equipment £	Other plant £	Total £
Cost					
At 1 April 2021	1,567	309,760	15,300	18,554	345,181
Additions	—	—	3,688	—	3,688
Disposals	—	(309,760)	(7,511)	—	(317,271)
At 31 March 2022	<u>1,567</u>	<u>—</u>	<u>11,477</u>	<u>18,554</u>	<u>31,598</u>
Depreciation					
At 1 April 2021	1,567	309,760	12,056	16,503	339,886
Charge for the year	—	—	2,986	2,051	5,037
Disposals	—	(309,760)	(7,508)	—	(317,268)
At 31 March 2022	<u>1,567</u>	<u>—</u>	<u>7,534</u>	<u>18,554</u>	<u>27,655</u>
Carrying amount					
At 31 March 2022	<u>—</u>	<u>—</u>	<u>3,943</u>	<u>—</u>	<u>3,943</u>
At 31 March 2021	<u>—</u>	<u>—</u>	<u>3,244</u>	<u>2,051</u>	<u>5,295</u>

19. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>593</u>	<u>3,580</u>

20. Debtors

	2022 £	2021 £
Trade debtors	33,036	21,483
Prepayments and accrued income	2,972	2,933
Other debtors	<u>—</u>	<u>5,791</u>
	<u>36,008</u>	<u>30,207</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

21. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	667	3,790
Accruals and deferred income	3,189	5,180
Social security and other taxes	15,796	6,643
	<u>19,652</u>	<u>15,613</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	330,784	461,547	(381,812)	17,400	<u>427,919</u>
	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	225,758	458,913	(353,887)	—	<u>330,784</u>

Funds of £1,075 received from Frome Town Council

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfer £	At 31 March 2022 £
Woking Relief-In-Need	1,890	—	(1,890)	—	—
Somerset Community					
Foundation	315	—	(315)	—	—
Unknown	17,400	—	—	(17,400)	—
Bicester Village – Make a difference	—	1,000	—	—	<u>1,000</u>
Total Restricted Funds	<u>19,605</u>	<u>1,000</u>	<u>—</u>	<u>(17,400)</u>	<u>1,000</u>
	At 1 April 2020 £	Income £	Expenditure £	Transfer £	At 31 March 2021 £
Woking Relief-In-Need	—	1,890	—	—	1,890
Somerset Community					
Foundation	1,500	315	(1,500)	—	315
Unknown	17,400	—	—	—	17,400
National Grid	10,000	—	(10,000)	—	—
Prior Year Adjustment	10,000	—	(10,000)	—	—
Total Restricted Funds	<u>38,900</u>	<u>2,205</u>	<u>(21,500)</u>	<u>—</u>	<u>19,605</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,943	–	3,943
Current assets	443,628	1,000	444,628
Creditors less than 1 year	(19,652)	–	(19,652)
Net assets	427,919	1,000	428,919

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,295	–	5,295
Current assets	341,102	19,605	360,707
Creditors less than 1 year	(15,613)	–	(15,613)
Net assets	330,784	19,605	350,389

**Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2022**

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	33,763	41,463
Grants receivable	<u>83,007</u>	<u>141,805</u>
	<u>116,770</u>	<u>183,268</u>
 Charitable activities		
School based programmes	<u>267,471</u>	<u>140,953</u>
 Other trading activities		
Fundraising events	<u>44,739</u>	<u>5,088</u>
 Investment income		
Bank interest receivable	<u>229</u>	<u>245</u>
 Other income		
Gain of disposal of tangible assets	10,132	—
Other income	<u>23,206</u>	<u>131,564</u>
	<u>33,338</u>	<u>131,564</u>
 Total income	<u><u>462,547</u></u>	<u><u>461,118</u></u>

Life Education Wessex

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	3,580	4,356
Books and materials	2,859	7,327
Closing stock	(593)	(3,580)
Staff and pensions	58,998	52,883
Office Rent, rates, and related expenses	2,318	2,529
Event expenses	8,118	1,376
Repairs and maintenance	188	130
Travelling expenses	151	54
Professional fees	356	320
Fundraising consultancy costs	13,860	12,714
Photocopy and stationery costs	694	91
	<u>90,529</u>	<u>78,200</u>
 Expenditure on charitable activities		
Staff and pensions	236,334	229,379
Office rent, rates and related expenses	8,065	8,651
Training costs	(810)	(288)
Repairs and maintenance	3,440	4,996
Insurance	2,457	4,563
Licence fee to Coram Life Education	19,188	19,120
Travelling expenses	10,215	3,095
Transport of classrooms & related expenses	143	1,325
Legal and professional fees	6,373	5,197
Telephone	2,708	2,414
Sundry	338	394
Depreciation	5,037	8,341
	<u>293,488</u>	<u>287,187</u>
 Total expenditure	<u><u>384,017</u></u>	<u><u>365,387</u></u>
 Net income	<u><u>78,530</u></u>	<u><u>95,731</u></u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of generating income		
Opening Stock	3,580	4,356
Books and materials	2,859	7,327
Closing Stock	(593)	(3,580)
Staff and pension	58,998	52,883
Office rent, rates and related expenses	2,318	2,529
Event expenses	8,118	1,376
Computer repairs and consumables	188	130
Travelling expenses	151	54
Professional fees	356	320
Fundraising consultancy costs	13,860	12,714
Photocopying and stationery costs	694	91
	<u>90,529</u>	<u>78,200</u>
Costs of raising donations and legacies	<u>90,529</u>	<u>78,200</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	217,573	213,674
Office rent, rates and related expenses	5,793	5,627
Training costs	(810)	(288)
Repairs and maintenance	387	1,978
Insurance	2,457	4,563
Licence fee to Coram Life Education	19,188	19,120
Travelling expenses	10,215	3,095
Transport of classrooms and related expenses	143	1,325
Professional fees	2,134	959
Telephone	2,484	2,289
Sundry	316	381
Depreciation	5,037	8,341
	<u>264,917</u>	<u>261,064</u>
Governance costs		
Administrative salaries	18,761	15,705
Rent, rates, insurance and light and heat	2,272	3,024
Office repairs, cleaning and consumables	3,053	3,018
Accountancy and professional fees	3,769	4,130
Administrative expenses	470	108
Office telephone and internet	224	125
Sundries	22	13
	<u>28,571</u>	<u>26,123</u>
Expenditure on charitable activities	<u><u>293,488</u></u>	<u><u>287,187</u></u>

Accounts

03585850

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 1071094

**Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Chair's report

Introduction

Goodness, what a year, what else can I say as I look back at the period 1 April 2020 to 31 March 2021. As we were in the last couple of weeks of the 2019/2020 financial year the trust board met and we heard how well everything was going, with sound finances and increased numbers of children seen and all going from strength to strength. But within just a couple of weeks everything had changed, we were in a national lockdown due to something called COVID-19, all bookings cancelled and staff furloughed, concerns about income and bills and not knowing when, or if, we would be able to continue what we do.

Of course this was a common theme facing many charities, and most businesses whether large or small. At the time of writing this report in the first week of August 2021 many businesses have still not recovered and unfortunately some will not. So I feel incredibly pleased and relieved that Life Education Wessex and Thames Valley (LEW&TV) is still here and providing the vital services in terms of educating young people, ensuring that they can make informed, positive healthy choices on topics such as drugs, alcohol and smoking as well as social interaction. Our preventative education continues to ensure our young people get the information and knowledge to help them make choices that should lead to healthy and fulfilling lives. Perhaps we could argue our services have been even more important at this time as many young people suffer from mental health issues as a result of the pandemic.

The sound finances that we were left with at the end of the 2019/2020 financial year, government furlough funding and grants and quick appraisals of the situation and decisions by management and trustees meant, together with amazing support from Coram Life Education (CLE) and the flexibility of our own staff, that after a period of no activity LEW&TV emerged out the other side of lockdown. If there is one thing that COVID-19 achieved for us as an organisation it was the need to review activities and make quick decisions (some of them tough), respond quickly to the needs of schools and to change our modes of delivery. Despite this being an incredibly difficult time for all involved in the organisation (staff and trustees alike) it means we are now more financially sound, more flexible in our delivery methods and a more responsive organisation that is well placed to respond to future challenges - whatever they may be.

I am incredibly indebted to all our staff for bearing with us during this difficult time, our management team who bore a lot of the day to day worries and stress about finances and the future of the organisation and of course trustees who discharged their duties to the organisation and staff by diligent review of the situation, constructive challenge and of course making some difficult decisions. We are also indebted to our colleagues at CLE whose small dedicated team worked tirelessly to give us the resources and tools to meet the needs of our customers in an ever changing landscape.

Our Charitable Activities

COVID-19 and changes to service delivery methods has resulted in further savings and efficiencies reducing the cost of provision of service down to £6.18 per child, which I consider is great value for money when you think it is equivalent to half the price of a packet of 20 cigarettes, or the price of a bottle of mediocre wine. During the 2020/2021 financial year, our Educators have seen just over 22,000 children across the region, which is incredible under the circumstances. I am pleased also to advise that more recent figures looking at the academic year (September 2020 to July 2021) record that we have seen 52,000, so we are well on the way to recovering our services to children. Even more pleasing to note is that, on top of the 52,000 who have benefitted from LEW&TV educator led sessions, another 37,400 children in 180 schools have benefitted from our SCARF online resources.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Our Finances and Funding

We continue to be very grateful to our regular and loyal donors especially in these very difficult times as they have continued to provide the backbone of our income which has enabled us to continue to deliver our services to the children of Wessex & Thames Valley.

Whilst the bulk of our income comes from Grant Making Trusts, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising has been the toughest we have known, our small dedicated team of fundraisers brought in income of £189,670.

Our Governance

Expenditure on governance is 7% of the overall cost in 2020/21 compared to 5% in 2019/20.

We continue to be grateful to our board of trustees and senior management team who do all they can to keep the organisation on an even keel. This year more than ever I would like to thank our finance committee, and in particular its Chair Andrew Lovell, who working with our Finance Manager Maggie and CEO Jeanette have examined and diligently managed every aspect of our income and expenditure and kept trustees regularly appraised with all the information they need.

Our Future

I have written over many years of the challenges we face as we look forward each year. This year as I think ahead I hope that, whilst we may not have seen the end of COVID-19, we may never face a situation like we did in March 2020 again.

As an organisation we are certainly more resilient, more responsive, more efficient and more financially viable and this will help us meet future challenges head on. There is no doubt that, despite all this positive action, we will need to continue to be focused on:

- Increasing awareness of our products and becoming the supplier of choice
- Re-engaging schools who have not used us for some time
- Working hard to keep our grant and fundraising income coming in
- Keeping our products and material up to date
- Working with partners to raise our profile in hard to reach schools
- Engaging and forming partnerships with Multi Academy Trusts at a senior level

As we come out of incredibly difficult times, our services are needed more than ever to ensure the children of our region have, safe, happy and healthy lives. We also have a vital role through our experienced educators, engaging programmes and online products such as SCARF, to support schools and teachers who are working so hard, not only to get young people's education back on track, but to deal with those difficult but necessary topics such as IT safety, bullying, relationships education and drugs & alcohol awareness. Our biggest challenge remains ensuring our educators, programmes and resources are the first choice of those in education for addressing these challenging topics.

Gary Hepburn
Chairman of Trustees

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Reference and administrative details

Registered charity name Life Education Wessex

Charity registration number 1071094

Company registration number 03585850

Principal office and registered office 47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The trustees

Mr G Hepburn (Chairman)
Mrs S T Goble
Mrs T Drabble
Mrs R F Hedger
Mrs S Stockham (Vice Chairman) (Retired 11/12/2020)
Mr K Millman
Mr A Lovell
Mr L Christiansen
Ms J Walker
Mr P Harrison
Ms P Dyke
Ms J Swift

Company secretary Mr P Petrides

Independent examiner Mrs S Godefroy FCCA

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton (vi) Oxfordshire (vii) Berkshire (viii) Buckinghamshire (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfill its obligations in relation to its funds.

During the year the Association was awarded a Small Business Grant fund of £11,800 and a Job Retention Scheme Grant of £118,695.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

HEALTH AND SAFETY POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

CHILD PROTECTION POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

RESERVES POLICY

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. It has been considered that a reserve of six months operating costs is adequate. This amounts to £237,000. The Trustees regularly review the amount of this Reserve.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 August 2021 and signed on behalf of the board of trustees by:



Mr G Hepburn (Chairman)
Trustee

Life Education Wessex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

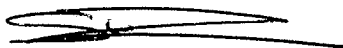
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Godefroy FCCA
Independent Examiner

Thomas Westcott
Queens House
New Street
Honiton
Devon
EX14 1BJ

31st August 2021

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	181,063	2,205	183,268	231,075
Charitable activities	6	140,953	—	140,953	252,350
Other trading activities	7	5,088	—	5,088	56,131
Investment income	8	245	—	245	448
Other income	9	131,564	—	131,564	2,632
Total income		<u>458,913</u>	<u>2,205</u>	<u>461,118</u>	<u>542,636</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	78,200	—	78,200	85,540
Expenditure on charitable activities	11,12	265,687	21,500	287,187	402,573
Total expenditure		<u>343,887</u>	<u>21,500</u>	<u>365,387</u>	<u>488,113</u>
Net income and net movement in funds		<u>115,026</u>	<u>(19,295)</u>	<u>95,731</u>	<u>54,523</u>
Reconciliation of funds					
Total funds brought forward		215,758	38,900	254,658	200,135
Total funds carried forward		<u>330,784</u>	<u>19,605</u>	<u>350,389</u>	<u>254,658</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	19	5,295	9,181
Current assets			
Stocks	20	3,580	4,356
Debtors	21	30,207	35,800
Cash at bank and in hand		326,920	237,921
		<u>360,707</u>	<u>278,077</u>
Creditors: amounts falling due within one year	22	<u>15,613</u>	<u>32,600</u>
Net current assets		<u>345,094</u>	<u>245,477</u>
Total assets less current liabilities		<u>350,389</u>	<u>254,658</u>
Net assets		<u>350,389</u>	<u>254,658</u>
Funds of the charity			
Restricted funds		19,605	38,900
Unrestricted funds		<u>330,784</u>	<u>215,758</u>
Total charity funds	23	<u>350,389</u>	<u>254,658</u>

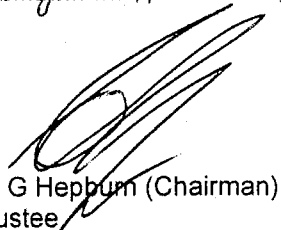
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 August 2021, and are signed on behalf of the board by:


Mr G Hepburn (Chairman)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	3 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	41,463	–	41,463
Grants			
Grants receivable	139,600	2,205	141,805
	<u>181,063</u>	<u>2,205</u>	<u>183,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	64,869	17,400	82,269
Grants			
Grants receivable	127,306	21,500	148,806
	<u>192,175</u>	<u>38,900</u>	<u>231,075</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
School based programmes	<u>140,953</u>	<u>140,953</u>	<u>252,350</u>	<u>252,350</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>5,088</u>	<u>5,088</u>	<u>56,131</u>	<u>56,131</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>245</u>	<u>245</u>	<u>448</u>	<u>448</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

9. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	<u>131,564</u>	<u>131,564</u>	<u>2,632</u>	<u>2,632</u>

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of generating income	<u>78,200</u>	<u>78,200</u>	<u>85,540</u>	<u>85,540</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
School based programmes	239,564	21,500	261,064
Support costs	<u>26,123</u>	<u>—</u>	<u>26,123</u>
	<u>265,687</u>	<u>21,500</u>	<u>287,187</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
School based programmes	375,657	1,013	376,670
Support costs	<u>25,903</u>	<u>—</u>	<u>25,903</u>
	<u>401,560</u>	<u>1,013</u>	<u>402,573</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
School based programmes	261,064	—	261,064	376,670
Governance costs	<u>—</u>	<u>26,123</u>	<u>26,123</u>	<u>25,903</u>
	<u>261,064</u>	<u>26,123</u>	<u>287,187</u>	<u>402,573</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>8,341</u>	<u>11,040</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,670</u>	<u>2,620</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>282,262</u>	<u>310,848</u>

The average head count of employees during the year was 14 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of charitable activities staff	8	8
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £298 was paid to one trustee (2020: £1,957 paid to eight trustees).

17. Government Grants

During the year the charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government and recognised in other operating profit during the year/period was £11,800.

18. Coronavirus Job Retention Scheme

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year/period was £118,695.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

19. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Other plant £	Total £
Cost					
At 1 April 2020	1,567	309,760	14,013	19,697	345,037
Additions	–	–	4,455	–	4,455
Disposals	–	–	(3,168)	(1,143)	(4,311)
At 31 March 2021	1,567	309,760	15,300	18,554	345,181
Depreciation					
At 1 April 2020	1,567	309,760	13,031	11,498	335,856
Charge for the year	–	–	2,193	6,148	8,341
Disposal	–	–	(3,168)	(1,143)	(4,311)
At 31 March 2021	1,567	309,760	12,056	16,503	339,886
Carrying amount					
At 31 March 2021	–	–	3,244	2,051	5,295
At 31 March 2020	–	–	982	8,199	9,181

20. Stocks

	2021 £	2020 £
Raw materials and consumables	3,580	4,356

21. Debtors

	2021 £	2020 £
Trade debtors	21,483	26,826
Prepayments and accrued income	2,933	2,916
Other debtors	5,791	6,058
	30,207	35,800

22. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,790	18,792
Accruals and deferred income	5,180	4,453
Social security and other taxes	6,643	9,355
	15,613	32,600

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>215,758</u>	<u>458,913</u>	<u>(343,887)</u>	<u>330,784</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>199,122</u>	<u>503,736</u>	<u>(487,100)</u>	<u>215,758</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>38,900</u>	<u>2,205</u>	<u>(21,500)</u>	<u>19,605</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund	<u>1,013</u>	<u>38,900</u>	<u>(1,013)</u>	<u>38,900</u>

Funds received from Woking Relief-In-Need and Somerset Community Foundation.
 In the previous year £17,400 was received and the source is still yet to be identified. This receipt is being treated as a restricted fund and can now be spent.
 Included in the expenditure for restricted funds is £10,000 relating to a prior year adjustment.

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	5,295	–	5,295
Current assets	341,102	19,605	360,707
Creditors less than 1 year	<u>(15,613)</u>	<u>–</u>	<u>(15,613)</u>
Net assets	<u>330,784</u>	<u>19,605</u>	<u>350,389</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	9,181	–	9,181
Current assets	239,177	38,900	278,077
Creditors less than 1 year	<u>(32,600)</u>	<u>–</u>	<u>(32,600)</u>
Net assets	<u>225,758</u>	<u>38,900</u>	<u>254,658</u>

Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	41,463	82,269
Grants receivable	<u>141,805</u>	<u>148,806</u>
	<u>183,268</u>	<u>231,075</u>
 Charitable activities		
School based programmes	<u>140,953</u>	<u>252,350</u>
 Other trading activities		
Fundraising events	<u>5,088</u>	<u>56,131</u>
 Investment income		
Bank interest receivable	<u>245</u>	<u>448</u>
 Other income		
Other income	<u>131,564</u>	<u>2,632</u>
 Total income	<u><u>461,118</u></u>	<u><u>542,636</u></u>

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	4,356	2,783
Books and materials	7,327	7,735
Closing stock	(3,580)	(4,356)
Staff and pensions	52,883	54,280
Office rent, rates and related expenses	2,529	2,926
Event expenses	1,376	7,774
Repairs and maintenance	130	2,486
Travelling expenses	54	87
Professional fees	320	296
Fundraising consultancy costs	12,714	11,407
Photocopying and stationery costs	91	122
	<u>78,200</u>	<u>85,540</u>
 Expenditure on charitable activities		
Staff and pensions	229,379	256,568
Office rent, rates and related expenses	8,651	11,405
Training costs	(288)	1,222
Repairs and maintenance	4,996	46,834
Insurance	4,563	3,649
Licence fee to Coram Life Education	19,120	15,806
Travelling expenses	3,095	21,711
Transport of classrooms and related expenses	1,325	25,516
Legal and professional fees	5,197	4,814
Telephone	2,414	2,545
Sundry	394	1,463
Depreciation	8,341	11,040
	<u>287,187</u>	<u>402,573</u>
 Total expenditure	 <u>365,387</u>	 <u>488,113</u>
 Net income	 <u>95,731</u>	 <u>54,523</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of generating income		
Opening Stock	4,356	2,783
Books and materials	7,327	7,735
Closing Stock	(3,580)	(4,356)
Staff and pension	52,883	54,280
Office rent, rates and related expenses	2,529	2,926
Event expenses	1,376	7,774
Computer repairs and consumables	130	2,486
Travelling expenses	54	87
Professional fees	320	296
Fundraising consultancy costs	12,714	11,407
Photocopying and stationery costs	91	122
	<u>78,200</u>	<u>85,540</u>
 Costs of raising donations and legacies	 <u>78,200</u>	 <u>85,540</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	213,674	238,621
Office rent, rates and related expenses	5,627	7,764
Training costs	(288)	1,222
Repairs and maintenance	1,978	46,453
Insurance	4,563	3,649
Licence fee to Coram Life Education	19,120	15,806
Travelling expenses	3,095	21,711
Transport of classrooms and related expenses	1,325	25,516
Professional fees	959	889
Telephone	2,289	2,553
Sundry	381	1,446
Depreciation	8,341	11,040
	<u>261,064</u>	<u>376,670</u>
Governance costs		
Administrative salaries	15,705	17,947
Rent, rates, insurance and light and heat	3,024	3,641
Office repairs, cleaning and consumables	3,018	381
Accountancy and professional fees	4,130	3,569
Administrative expenses	108	356
Office telephone and internet	125	(8)
Sundries	13	17
	<u>26,123</u>	<u>25,903</u>
Expenditure on charitable activities	<u>287,187</u>	<u>402,573</u>