
SALUSBURY WORLD

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
CHARITY NO. 1071065

SALUSBURY WORLD
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Page 15 does not form part of the statutory accounts.

SALUSBURY WORLD
Legal and Administrative Information

Trustees	Alice Piller Roner (appointed 8 June 2024) - appointed co-chair February 2025 Amin Sohrabi (appointed 15 July 2024) Charlotte Lavender (appointed 8 June 2024) David Kaye Giles Deards Gillian Self (retired 31 January 2025) Liza Ramrayka- appointed co-chair February 2025 Maria Clara Jeria (appointed 8 June 2024) Nasrat Sayyad (appointed 15 July 2024) appointed treasurer Phillip Weitzman (appointed 8 June 2024) Yasmin Ali (appointed 8 June 2024)
Administrator/Manager	Sarah Reynolds
Administration office address	Salusbury Primary School Salusbury Road London NW6 6RG
Charity registration no.:	1071065
Reporting Accountants:	Liondaris & Co Certified Public Accountants 1st Floor Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN
Bankers:	Cooperative Bank Plc Ground Floor, Bury House 31 Bury Street London EC3A 5AR

SALUSBURY WORLD

Trustees' Report

The trustees are pleased to present their annual trustees' report for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Salusbury World is a registered charity governed by its Trust Deed dated 13 July 1998

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Trust Deed.

New trustees are required to go through the same safe recruitment procedures as paid members of staff. New trustees are given induction and information regarding their legal obligations under charity law, the decision making process, the business plan, and recent performance of the charity. All undergo an enhanced check by the Disclosure and Barring Service and receive training in safeguarding and child protection.

The board of trustees aims to represent a range of skills and backgrounds, including education, marketing, law, finance & business professionals. A priority is to ensure that those who have themselves experienced forced migration are well represented on the board and within all areas of the charity's work.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Subcommittees

Trustees run four subcommittees as part of this strategy:

- Finance
- Fundraising
- Communication
- Governance

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Purpose and objectives

The charity's objects are to advance education, relieve poverty, distress, and suffering; preserve and protect physical, emotional or mental health by appropriate charitable education, rehabilitative, financial and other assistance.

In prioritising the objects of the charity trustees have a due regard to the guidance on public benefit issued by the Charity Commission.

Activities 2024/25

Salusbury World's aim is that refugees, migrants and asylum seekers who seek our help will have the ability and confidence to navigate and succeed in society, feel supported and hopeful for the future.

We were thrilled to be selected by Trauma Treatment International to undertake a full review of all of our work and support us to develop a strategic plan to improve every aspect of our structure, policy, procedures and practice to better support staff, volunteers and beneficiaries from a trauma-informed perspective.

Our work in 2024/25 included:

- An accredited advice and advocacy service which provides help at critical moments, and ongoing support, to ensure that families receive the benefits and immigration rights to which they're entitled, and have an understanding of those systems so that they can navigate them independently in the future.
- A women's project, including English language classes to enable them to improve their language skills and thus their ability to manage their affairs, to support their children in school, and to seek employment.
- Social and cultural activities for children and adults, including creative writing and music projects which help build friendships, confidence and a sense of belonging.

SALUSBURY WORLD

Trustees' Report (continued)

Our work in 2024/25 included: (continued)

- One-to-one educational mentoring for teenagers - we pair teenagers who are new to school in London, with a trained volunteer who helps them with homework once a week. The young people grow in confidence and feel more settled in school.

Salisbury World specialises in providing long & short-term, trauma and immigration informed advice and advocacy on a wide range of issues. The breadth and depth of these skills as well as the length of time for which an individual can be supported is extremely hard to come by. It is this patient, tenacious, holistic support which sets the work apart.

In 2024/25 our team supported 229 individuals (1014 appointments). 53% of these required an interpreter.

Using a conservative calculator of 3 individuals within each family, we estimate that at least 687 people will have been directly impacted by this work.

- We supported 117 families who were homeless or threatened with homelessness, to find a secure home
- We helped 43 people to receive Universal Credit for the first time or at the correct level
- 101 people were helped to obtain travel documents, citizenship or Biometric Residence Permits, Indefinite Leave to Remain or Family Reunion visas that they needed to move on with their lives in the UK
- We supported 45 people to claim the disability benefits to which they were entitled

Clients report that they have greater confidence to deal with their benefit and housing entitlements themselves, going forward, and that they feel hopeful for their future in the UK

- 98% of clients when asked, report that they have greater confidence to deal with their benefit and housing entitlements either by themselves or to at least give it a try initially.
- 82% of clients questioned report that they feel more hopeful for the future after seeing Salisbury World caseworkers.

Clients said: *'Thank you so much for everything you have done for us. You do everything- more than other people. You have been a blessing for our family & I am so grateful to know you.'*

Working in partnership with a broad cross-section of organisations supporting refugees, asylum-seekers and other new migrants, gives us insights into the many practical that impinge on their clients' capacity to get the most out of their specialist work. In order to improve the capacity of these organisations to offer support & to make well-informed referrals, we developed a training project during 2024/25.

Our advice team have delivered workshops to key staff at family wellbeing centres and Refugee Education UK on:

- E-visas
- Homelessness
- Support from Local Authorities for young people (s.17 + s.20 support)

Partner organisations said:

Thank you for such a helpful workshop. Thank you, lots of opportunity to ask questions and share experiences. I think a lot of the people that I come across in my role aren't facing the threat of homelessness, but after this workshop I feel much more prepared if someone did come to me who was homeless, in terms of what to do, how to communicate with the council, and what help to get."

Women's Project. (Staffing 1.2 FTE, rising to 1.6 FTE in April 2025)

Number of participants: 90 (year to July 2025).

New funding from the City Bridge Foundation and National Lottery Awards for All enabled us to begin expanding this project from Autumn 2024.

We recruited a project manager in November 2024 and a new teacher in January 2025, followed by a second teacher in April 2025.

The aim of the project is that refugee and migrant women who join develop the fluency and confidence in English to manage independently and confidently in their everyday lives in London. They make friends and feel less isolated.

We provide free, flexible and accessible English classes at local Family Wellbeing Centres (where free childcare is available). Our curriculum is determined by the women and the issues and concerns affecting their daily lives. The lesson content emerges through discussion, with the class often offering peer advice from shared experience.

Number of classes: 8

In addition to this, our partnerships have enabled us to offer a variety of trips, workshops and a monthly film club (with the Lexi Cinema).

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Trustees' Report (continued)

Additional activities:

Drama workshops (Natasha Stanic Mann), 'My Kilburn High Road ' drama project with the Kiln Theatre (10 workshops), bespoke clay workshops with Jacqui Ramrayka (Artist in Residence at the Victoria & Albert Museum), trips to Kew Garden, libraries and picnics in the park & celebrations of events such as Eid & 'Create Week'..

Participants said:

When I first came to the UK I didn't understand anything, but now it's better. I can go shopping & speak ok. Last year I went to college but coming here (Salisbury World's Women's Project) is much better. In college it's all reading and writing. I didn't learn anything. But here I can practice speaking. It's very good!

Services for Young People. Staffing 0.5 FTE

Number of participants: 36.

Educational Mentoring

Young refugees and migrants face many challenges in adjusting to their new environment, improving their language skills, settling into school and developing a sense of belonging. Trauma leaves its imprint on many parents' mental health and reduces their ability to support children as the family navigate an unfamiliar world without a supportive social network.

In 2024/25, we supported 36 young people aged between 8 and 16 through educational mentoring and through creative projects. We delivered 3-day workshops in partnership with Create Arts and their fantastic team of skilled artists and trauma-informed project managers. We also worked with Jacqui Ramrayka, artist in residence at the V & A museum to deliver a ceramics workshop.

Young people told us that engaging with the project increased their confidence and reduced their social isolation. They made new friends at workshops and grew in confidence as they developed creative skills. 85% of participants were eligible for free school meals.

Young People said:

- Learning how to make something was cool; I didn't know how to do that before, making something of my own design.
- I liked the workshop because it was fun and we got to make masterpieces!
- I made a new friend
- I don't get detentions for not doing homework anymore

We are completely indebted to the volunteers (including trustees past and present) who made it possible to deliver these services. Their commitment, expertise, generosity, and humour are unrivalled.

We are also indebted to the remarkable organisations and individuals with whom we partner to extend the range and quality of activities we are able to offer.

In 2024/2025 our special thanks go to Trauma Treatment International, Refugee Education UK, the Lexi Cinema, Create, Jacqui Ramrayka & the Victoria & Albert Museum, the Kiln Theatre, Natasha Stanic Mann, Young Roots and Brent Family Wellbeing Centres

We are also deeply grateful to all those who support us in various ways: fundraising, making regular donations, attending events, advocating, donating furniture to families in need and simply being friends.

Priorities for 2025/2026

The board of trustees is optimistic that the foundations have been laid for a sustainable future but there is still much work to be

SALUSBURY WORLD

Trustees' Report (continued)

Key areas of work

Development of short- & long-term organisational plan

- Improved financial information & planning
- Fundraising & communication strategy
- Diversification of income sources
- Embedding practice recommended by Trauma Treatment International following their in depth review of our work

Financial review for the year

Total income for the year amounted to £272,251 with total expenditure of £188,310, resulting in a surplus in the year of £122,984.

Accumulated reserves at the balance sheet date amounted to £122,984. Unrestricted reserves of £56,038, of which £55,138 represent income reserves.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and the results for the year 2024/25. Current unrestricted reserves are £56,038 of which £38,143 are held in a designated staff reserve fund. Funding for next 12 months is anticipated to be in line with 2024/25 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels for the following 12 months.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

A resolution to re-appoint Liondaris & Co will be proposed at the AGM.

By order of the board of trustees

Signed by:


Alice Piller Roner
Trustee & Co-Chair
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28 January 2026

SALUSBURY WORLD
Independent Examiners' Report

I report to the Trustees on my examination of the accounts of Salusbury World (the charity), charity number 1071065, for the year ended 31 March 2025, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Christos Liondaris
6E0A697887F34F6...
Christos Liondaris
Liondaris & Co
Certified Public Accountants

1st Floor Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

28 January 2026

SALUSBURY WORLD
Statement of Financial Activities
for the year ended 31 March 2025

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2024/25</u> £	<u>Restated Total 2023/24</u> £
Income:					
<i>Income from other charitable activities</i>					
Fundraising & other income	2	176,289	95,962	272,251	255,467
Total income		<u>176,289</u>	<u>95,962</u>	<u>272,251</u>	<u>255,467</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	4	109,343	70,246	179,589	299,656
Fundraising costs	5	-	1,934	1,934	4,893
Governance & support costs	6	-	6,786	6,786	7,684
Total expenditure		<u>109,343</u>	<u>78,967</u>	<u>188,310</u>	<u>312,234</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	66,946	16,995	83,941	(56,767)
Total funds brought forward		95,810	(56,767)	39,043	95,810
Total funds carried forward		<u>162,756</u>	<u>(39,771)</u>	<u>122,984</u>	<u>39,043</u>

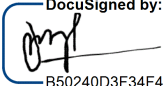
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SALUSBURY WORLD
Balance Sheet
AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2024/25</u>		<u>2023/24</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	12		900		900
Total fixed assets			900		900
Current Assets					
Debtors	13	-		-	
Cash at bank and in hand		129,162		63,090	
Total current assets		129,162		63,090	
Creditors: amounts falling due within one year	14	(7,078)		(24,947)	
Net current assets			122,084		38,143
NET ASSETS			122,984		39,043
The funds of the Charity:					
Restricted funds	15	66,946		-	
Unrestricted funds	15	56,038		39,043	
TOTAL CHARITY FUNDS			122,984		39,043

The notes at pages 11 to 16 form part of these accounts

Approved by the trustees on 28 January 2025

DocuSigned by:

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Nasrat Sayyad
Treasurer

SALUSBURY WORLD
Accounting Policies
for the year ended 31 March 2025

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting of charities: SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102).

Salisbury World meets the definition of a Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of a charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprises the associated costs relating to fund raising activities
- expenditure on charitable activities includes the cost of operating the advice centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status, the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets used by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis

SALUSBURY WORLD
Accounting Policies (continued)
for the year ended 31 March 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

SALUSBURY WORLD**Notes to the Financial Statements****for the year ended 31 March 2025****1 Legal status of the Trust**

The Trust is a registered charity governed by its Trust Deed dated 13 July 1998.

2 Financial performance of the charity

	2024/25	2023/24
	£	£
Income	272,251	255,467
Expenditure on charitable activities	179,589	299,656
Expenditure on fundraising activities	1,934	4,893
Governance costs	6,786	7,684
	188,310	312,234
Net income/(expenditure)	83,941	(56,767)
Total funds brought forward	39,043	95,810
Total funds carried forward	122,985	39,043
Represented by:		
Unrestricted funds	66,947	39,043
Restricted funds	56,038	-
	122,985	39,043

3 Incoming resources: Unrestricted income**Donations:**

GMS Estates	-	17,142
Others	85,376	129,678
HMRC - Gift Aid	10,587	6,147
	95,962	152,967

Restricted income

Queens Park Community	-	10,000
Brent HAF	-	10,500
Choose Love	-	10,000
Sutasoma Trust	4,000	4,000
L B Brent	29,750	-
Awards for all	20,000	-
The Henry Smith	22,500	-
Greater London Authority	59,167	68,000
City Bridge Foundation	40,872	-
	272,251	255,467

SALUSBURY WORLD
Notes to the Financial Statements
for the year ended 31 March 2025

	2024/25	2023/24
4 Analysis of expenditure on charitable activities		
Staff costs	162,885	272,969
Other running costs	16,704	26,688
	<u>179,589</u>	<u>299,656</u>
Re-allocation of costs from fundraising activities	-	-
	<u>179,589</u>	<u>299,656</u>
5 Analysis of expenditure on fundraising activities		
Staff costs	-	461
Other costs	1,934	4,432
	<u>1,934</u>	<u>4,893</u>
Re-allocation of costs to direct charitable expenditure	-	-
	<u>1,934</u>	<u>4,893</u>
6 Analysis of governance and support cost		
Staff costs	3,072	14
Accountancy fees	2,275	3,691
Legal & professional	1,439	3,980
Other running costs	-	-
	<u>6,786</u>	<u>7,684</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation - owned assets	-	-
Reporting accountants remuneration for accountancy services	-	2,280
	<u>-</u>	<u>2,280</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	156,896	241,498
Employers national insurance	-	22,059
Pension contributions	5,989	9,887
	<u>162,885</u>	<u>273,444</u>
The average number of staff employed during the year were as follows:		
Direct charitable	8	11
Governance & support	2	2
	<u>10</u>	<u>13</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	<u>-</u>	<u>-</u>

9 Trustees' remuneration

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

10 Related party transactions

There were no related party transactions to be disclosed during the year under review.

11 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SALUSBURY WORLD
Notes to the Financial Statements
for the year ended 31 March 2025

12 Tangible fixed assets

	Fixtures, fitting and equipment		Total
	Unrestricted	Restricted	
Cost:			
At 1 April 2024	11,005	12,414	23,419
Additions	-	-	-
At 31 March 2025	11,005	12,414	23,419
Depreciation			
At 1 April 2024	11,005	11,514	22,519
Charge in year	-	-	-
At 31 March 2025	11,005	11,514	22,519
Net book value			
At 31 March 2025	-	900	900
At 31 March 2024	-	900	900

All the charity's fixed assets are functional fixed assets used for charitable purposes and office running.

	2024/25	2023/24
13 Debtors		
Prepayments and accrued income	-	-
	-	-
14 Creditors		
Amounts falling due within one year:		
Other taxation & social security	-	-
Deferred Income	-	22,667
Accruals	7,078	2,280
	7,078	24,947

15 Analysis of charitable funds

Analysis of movement in restricted funds

	2024/25				
	Balance at 01/04/2024	Income	Expenditure	Transfer	Balance at 31/03/2025
Income funds:					
L B Brent	-	29,750	29,750	-	-
Sutasoma Trust	-	4,000	4,000	-	-
Awards for all	-	20,000	5,000	-	15,000
The Henry Smith	-	22,500	22,500	-	-
Greater London Authority	-	59,167	37,875	-	21,292
City Bridge Foundation	-	40,872	10,218	-	30,654
Total restricted funds	-	176,289	109,343	-	66,946

Analysis of movement in unrestricted funds

	Balance at 01/04/2024	Income	Expenditure	Transfer	Balance at 31/03/2025
General fund	38,143	95,962	78,967	-	55,138
Capital Reserve - designated	900	-	-	-	900
Total unrestricted funds	39,043	272,251	78,967	-	56,038

SALUSBURY WORLD
Notes to the Financial Statements
for the year ended 31 March 2025

15 Analysis of charitable funds (Continued)
Analysis of movement in restricted funds

Analysis of net assets between funds

	2024/25			
	Unrestricted	Designated	Restricted	Total
Fixed assets	-	900	-	900
Cash at bank	62,216	-	66,946	129,162
Net assets/(liabilities)	(7,078)	-	-	(7,078)
	<u>55,138</u>	<u>900</u>	<u>66,946</u>	<u>122,984</u>

2023/24

Analysis of movement in restricted funds

	Balance at 01/04/2023	Income	Expenditure	Transfer	Balance at 31/03/2024
Income funds:					
Brent HAF	-	10,500	10,500	-	-
Choose Love	-	10,000	10,000	-	-
Mayor of London	-	68,000	68,000	-	-
Queens Park Community	-	10,000	10,000	-	-
Sutasoma Trust	-	4,000	4,000	-	-
Total restricted funds	<u>-</u>	<u>102,500</u>	<u>102,500</u>	<u>-</u>	<u>-</u>

Analysis of movement in unrestricted funds

	Balance at 01/04/2023	Income	Expenditure	Transfer	Balance at 31/03/2024
General fund	54,910	152,967	209,734	1,857	-
Trustees Fund - designated	40,000	-	-	(1,857)	38,143
Capital Reserve - designated	900	-	-	-	900
Total unrestricted funds	<u>95,810</u>	<u>152,967</u>	<u>209,734</u>	<u>-</u>	<u>39,043</u>

Analysis of net assets between funds

	Unrestricted	Designated	Restricted	Total
Fixed assets	-	900	-	900
Cash at bank	85,857	-	-	85,857
Net assets/(liabilities)	9,053	-	-	9,053
	<u>94,910</u>	<u>900</u>	<u>-</u>	<u>95,810</u>

SALUSBURY WORLD
Detailed Income and Expenditure
for the year ended 31 March 2025

	<u>2024/25</u>	<u>2023/24</u>
	£	£
Income		
Voluntary income & donations	95,962	255,467
Grants receivable - restricted	176,289	-
	<u>272,251</u>	<u>255,467</u>
Charitable expenditure		
Staff costs	156,896	263,082
Staff pension costs	5,989	9,887
Staff training & welfare	2,618	1,146
Staff recruitment	658	299
Rent & services	2,545	2,105
Printing, postage & stationery	1,801	35
Telephone	1,596	2,308
Kids activities & resources	305	14,604
Membership fees	3,325	2,589
Repairs & office equipment	2,873	3,604
General running costs	504	(742)
Travel & subsistence	478	739
	<u>179,589</u>	<u>299,656</u>
Costs of generating funds		
Staff costs	-	461
Other costs	1,934	4,432
	<u>1,934</u>	<u>4,893</u>
Governance costs		
Staff costs	3,072	14
Reporting Accountant fees	-	2,280
Bookkeeping and payroll fees	2,275	1,411
Legal and professional	1,439	3,980
	<u>6,786</u>	<u>7,684</u>
NET INCOMINGS/(OUTGOINGS) IN YEAR	<u>83,941</u>	<u>(56,767)</u>