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**SALUSBURY WORLD**

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REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NO. 1071065

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***Page 17 does not form part of the statutory accounts.***

**SALUSBURY WORLD**  
**Legal and Administrative Information**

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**Trustees**

Gillian Self (Chair)  
Fatimah Darakah (resigned December 2021)  
Hilary Brigden (resigned December 2022)  
David Kaye  
Holta Loku  
Viviana Young  
Amy Lewis  
Giles Deards

**Administrator/Manager** Sarah Reynolds

**Administration office address** Salusbury Primary School  
Salusbury Road  
London NW6 6RG

**Charity registration no.:** 1071065

**Reporting Accountants:** TKG Partnership Ltd  
Chartered Accountants  
3 Gateway Mews  
Ringway  
Bounds Green  
London N11 2Ut

**Bankers:** Cooperative Bank Plc  
Ground Floor, Bury House  
31 Bury Street  
London  
EC3A 5AR

## SALUSBURY WORLD

### Trustees' Report for the Year Ended 31 March 2023

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The trustees are pleased to present their annual trustees' report for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Structure, Governance and Management

##### Governing Document

Salusbury World is a registered charity governed by its Trust Deed dated 13 July 1998

##### Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Trust Deed.

New trustees are required to go through the safe recruitment procedures as paid members of staff. New trustees are given induction and information regarding their legal obligations under charity law, the decision making process, the business plan, and recent performance of the charity. All undergo an enhanced check by the Disclosure and Barring Service and receive training in safeguarding and child protection.

The board of trustees aims to represent a range of skills and background, including: education, parents of children who attend or used to attend Salusbury School Primary School, finance & business professionals.

##### Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs.

##### Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

##### Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

##### Pay policy for senior staff

The charity's board of trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

#### Purpose and objectives

The charity's objects are to: advance education; relieve poverty, distress and suffering; preserve and protect physical, emotional or mental health by appropriate charitable education, rehabilitative, financial and other assistance.

In prioritising the objects of the charity trustees have a due regard to the guidance on public benefit issued by the Charity Commission.

#### Activities 2022/23

Salusbury World's aim is that *refugees, migrants and asylum seekers who seek our help will have the ability and confidence to navigate and succeed in society, feel supported and hopeful for the future*

#### Our work includes:

- An accredited advice and advocacy service which provides help at critical moments, and ongoing support, to ensure that families receive the benefits and immigration rights to which they're entitled, and have an understanding of those systems so that they can navigate them independently in the future
- A women's project, including English language classes to enable them to improve their language skills and thus their ability to manage their affairs, to support their children in school, and to seek employment.
- Social and cultural activities for children and adults, including creative writing and music projects which help build friendships, confidence and a sense of belonging.
- One-to-one educational mentoring for teenagers - we pair teenagers who are new to school in London, with a trained volunteer who helps them with homework once a week. The young people grow in confidence and feel more settled in school.

**Our work includes (continued)**

- After-school and holiday clubs – providing children with a safe space to play and to develop friendships and confidence.
- Volunteering experience – teenagers and adults assist us with our activities for younger children and gain confidence and useful experience for job and college applications.

In **2022/2023** we worked directly with **659** people (**380** children and young people and **279** adults).

During the last year we have embedded our work with three family wellbeing centres in Brent (Three Trees, Granville and Curzon). These partnerships are already transformative for Salusbury World and we look forward to building on them over the coming years.

**Services for Refugee Children and Young People.** (Staffing 2.8 FTE)

**Young people (11-18): 239**

Educational Mentoring: 51

Games club: 48

Drama therapy: 15

Yoga: 10

Holiday Programmes: 130

New arrivals (Proud Places, Shubbak): 25

**Children aged 5-11: 141**

After school and holiday programmes: 45

Music Project with Music Action International (Harmonise): 96

**Educational Mentoring.**

The mentoring programme delivered weekly, one to one, term time support to **51** refugee and migrant secondary school pupils over the 2022/23 academic year in four locations (Queens Park Community School, Capital City Academy, Granville Family Wellbeing Centre and online).

**Impact:**

**62%** reported improvement in one of their key subjects (English, maths and science).

**69%** said they now had greater confidence communicating in English

**Quotes from mentees:**

*"I found it very helpful and found myself motivated and determined because it was helping improve my English."*

*"The way she speaks to me and understands when I am in difficulties. She has time and we [go] over things together. And she is funny."*

*"She helps with homework and also if I want to talk, I can talk to her knowing it is safe to talk to her."*

**Holiday Programmes for Young People.**

The children and teenagers who come to our holiday clubs grow in confidence and self-esteem, develop friendships and become less socially-isolated.

**130** children and young people took part in our clubs which ran in all the school holidays save for the Christmas holidays.

Young people were able to try all sorts of activities such as kayaking, bowling, trampolining and circus skills. Our long-term partnership with **Create Arts** gave opportunities for painting, jewellery-making and animation. We also made time to just hang out and play.

We asked the participants what they thought at the end of every day, here is their feedback:



“We love chatting and playing together, with our friends. It’s difficult to meet otherwise. We don’t live near each other or near a park. Here we can relax and play, we feel at home.”

**Impact:**

**86%** of participants felt more connected after attending the club

This year, our club for under-11s changed its focus.

Our sessions combined play with one-to-one EAL (English as an Additional Language) support. The club has always aimed to increase confidence and help children thrive in school. Covid lockdowns drove a focus on homework and catching-up on missed time in the classroom. This year our team responded to a clear demand from children for something different at the club. Many of this year's participants were new to the UK and to English.

Children struggled with homework that damaged their confidence rather than developed it. In order to thrive, they needed help with their language skills and support to make friends and build confidence. Play became a greater priority. The club takes place at the Granville Family Wellbeing Centre.

Staff and volunteers support children one-to-one with English and in small groups for games and art activities.

We often play in the local park.

**22** children attended the club in 2022-23.

**Holiday Programmes for Young People. (continued)**

**Children and parents said:**

*"My child feels safe, relaxed and happy."*

*"S really wants to come back now that we are living nearby again."*

*"D was recently on a school outing all day but insisted I bring him for the last 40 minutes of the club because he did not want to miss a single week."*

*'The club is my favourite thing in the week'*

70% of children said they had 'a lot' of friends.

Every parent said they struggled to support their children with homework themselves.

**Harmonise**

In April 2022 we partnered with Music Action International again, bringing almost 100 children to participate in their ten-week Harmonise programme.

Groups from:

- Salisbury Primary School (year 4)
- Stonebridge Primary School (year 5)
- Kilburn Grange Primary School (year 3)
- Granville Family Wellbeing Centre (8-11)

This culminated in a phenomenal performance in the Clore Ballroom at the South Bank in October 2022.

**ADULT SERVICES. (Staffing 2.0 FTE)**

**Advice and Advocacy.**

Our advice project provides help at critical moments, and ongoing support.

We ensure that refugees and asylum-seekers receive the benefits and immigration rights to which they're entitled and have an understanding of those systems so that they can navigate them independently in the future.

The demand for free, specialist advice for new migrants far outstrips supply in London. The people who come to us for help are often in despair. In February 2023, for the first time ever, we closed our doors to new clients because our advisors were overwhelmed by demand.

Local advice organisations and the 10 partners funded by the GLA's 'Advice in Community Settings' project all reported significant increases in the complexity of issues experienced by advice-seekers.

In 2022/23, our team supported **240** people.

- 98 families who were threatened with homelessness found a secure home
- 113 people received Universal Credit for the first time or at the correct level
- 80 people obtained travel documents or citizenship that they needed to move on with their lives in the UK
- 112 people claimed their rightful disability benefits.

NB Salisbury World continues to be part of a neighbourhood collaboration distributing 65 bags of fresh food/week to local families.

Appeals: over **£72,000** is recovered annually by Salisbury World staff challenging decisions over entitlements. At present we have a 100% success rate in challenging these decisions.

**CLIENTS said:**

*"I am very lucky to have found someone like you and you gave me all the support. Thank you very much."*

*"Now I do not wake up anxious. And [I] am able to dedicate time to my children. They are much happier too."*

**ADULT SERVICES.** (Staffing 2.0 FTE) (continued)

**Advice and Advocacy.**

Partner organisations said:

*"I would like also to grasp this occasion to thank you for everything you are doing for our clients. Your work is indispensable and extremely valuable."* Annalise Cortese Psychological Therapist, Freedom from Torture

**Women's Project.**

The refugee and migrant women who join our project develop the fluency and confidence in English to manage independently and confidently in their everyday lives in London. They make friends and feel less isolated.

We provide free, flexible and accessible English classes at local Family Wellbeing Centres (where free childcare is available). Our curriculum is determined by the women and the issues and concerns affecting their daily lives. The lesson content emerges through discussion, with the class often offering peer advice from shared experience.

In addition to this, our partnerships have enabled us to offer a variety of trips, workshops and a monthly film club (with the Lexi Cinema).

In 2022/23 we were fortunate enough to become involved in the Old Vic Community Programme- a year of workshops, visits and free tickets to shows such as 'A Christmas Carol' and 'Sylvia' at the Old Vic Theatre.

**43** women (from 18 different countries) joined the project in 2022-23.

Participants said:

*"I now speak in sentences and can see my GP on my own."*

*"At the beginning of the workshop I was not confident to join in the activities but after a while I felt very confident and joined in. It was fun."*

*"Before I was scared to speak to anyone. Now I help all my friends, At school I help all Arabic speaking friends to communicate with teachers and receptionist. If they have any questions, they ask me to help them."*

We are completely indebted to the 78 volunteers who made it possible to deliver these services. Their commitment, expertise, generosity, and humour are unrivalled.

*"Volunteering at Salusbury World is really rewarding. The team is committed and passionate and this really shows in their work. Volunteers are valued members of the team and there is a real focus on how this experience can help with their personal development as well as what they can bring to the work."* KH, Volunteer with advice team.

We are also indebted to the remarkable organisations and individuals with whom we partner to extend the range and quality of activities we are able to offer.

In 2022/2023 our especial thanks go to **the Lexi Cinema, Create, the Old Vic Theatre, the Heritage of London Trust (Proud Places), Shubbak and Music Action International.**

As always, we organised several events aimed at challenging perceptions of migration and human rights.

- **Refugee Tales'** interview by **Tom Goodman** with a former immigration detainee and **Emma Parsons** of the Gatwick Detainees Welfare Group (Queens Park Book Festival September 2022)
- Performance by **'No Direction Home'** refugee stand-up comedy collective. (Queens Park Book Festival- September 2022)
- **Enver Solomon** (CEO of the Refugee Council) in conversation with **Gulwali Passarlay & Yasmin Ali** on truth & myths about refugees (July 2023)

**Priorities for 2022/2023**

Trustees noted the in-year deficit and made the following decisions with a view to boosting income & efficiency:

- To increase the number and range of fundraising activities and to reduce costs
- To improve the quality of monitoring and evaluation systems
- To develop a more participative model of work to ensure that those who are 'experts by experience' are able to shape and implement our plans.

To review the charity's activities and develop a strategic plan for the coming three years.



**Financial review for the year**

Total income for the year amounted to £316,933 with total expenditure of £382,050, leaving a deficit in the year of £65,117.

Accumulated reserves at the balance sheet date amounted to £95,810, of which £94,910 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and the results for the year 2022/23. Current unrestricted reserves are £95,810 of which £40,000 are held in a designated staff reserve fund. Funding for next 12 months is anticipated to be in line with 2022/23 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels for the following 12 months.

**Trustees responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reporting Accountants**

A resolution to re-appoint TKG Partnership Ltd will be proposed at the AGM.

By order of the board of trustees

.....  
**A Lewis**  
**Trustee**

**23 January 2024**

I report to the Trustees on my examination of the accounts of Salusbury World (the charity), charity number 1071065, for the year ended 31 March 2023, which are set out on pages 9 to 16.

**Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Chrysostomos Kyprianou**  
**TKG Partnership Ltd**  
**Chartered Accountants**

3, Gateway Mews  
Ringway  
Bounds Green  
London N11 2UT

23 January 2024

**SALUSBURY WORLD**  
**Statement of financial activities**  
**for the year ended 31 March 2023**

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2022/23</u> £	<u>Restated Total 2021/22</u> £
<b>Income:</b>					
<i>Income from other charitable activities</i>					
Fundraising & other income	<b>2</b>	224,159	92,774	316,933	298,844
<b>Total income</b>		<u>224,159</u>	<u>92,774</u>	<u>316,933</u>	<u>298,844</u>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	<b>4</b>	233,484	75,207	308,691	233,926
Fundraising costs	<b>5</b>	-	37,822	37,822	47,094
Governance & support costs	<b>6</b>	-	35,537	35,537	44,764
<b>Total expenditure</b>		<u>233,484</u>	<u>148,566</u>	<u>382,050</u>	<u>325,784</u>
<b>Net income/(expenditure) and net movements in funds before gains and losses on investments</b>					
	<b>7</b>	(9,325)	(55,792)	(65,117)	(26,940)
<b>Total funds brought forward</b>		9,325	151,602	160,927	187,867
<b>Total funds carried forward</b>		<u>-</u>	<u>95,810</u>	<u>95,810</u>	<u>160,927</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**SALUSBURY WORLD**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>2022/23</u>	<u>2021/22</u>
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	<b>12</b>	900	1,351
<b>Total fixed assets</b>		900	1,351
<b>Current Assets</b>			
Debtors	<b>13</b>	11,333	18,650
Cash at bank and in hand		85,857	223,335
<b>Total current assets</b>		97,190	241,985
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	(2,280)	(82,409)
<b>Net current assets</b>		94,910	159,576
<b>NET ASSETS</b>		95,810	160,927
<b>The funds of the Charity:</b>			
Restricted funds	<b>15</b>	-	9,325
Unrestricted funds	<b>15</b>	95,810	151,602
<b>TOTAL CHARITY FUNDS</b>		95,810	160,927

The notes at pages 11 to 16 form part of these accounts

Approved by the trustees on 23 January 2024

**D Kaye**  
**Trustee**

**Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

**Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102).

Salisbury World meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

**Incoming resources**

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest and investment income receivable**

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the associated costs relating to fund raising activities
- expenditure on charitable activities includes the cost of operating the advice centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

**Taxation**

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

**Operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

**Financial instruments**

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

**Pensions**

The Trust operates a defined contribution pension scheme.

**SALUSBURY WORLD**  
**Notes to the financial statements**  
**for the year ended 31 March 2023**

**1 Legal status of the Trust**

The Trust is a registered charity governed by its Trust Deed dated 13 July 1998.

<b>2 Financial performance of the charity</b>	<b>2022/23</b>	<b>Restated 2021/22</b>
	<b>£</b>	<b>£</b>
Income	316,933	298,844
Expenditure on charitable activities	308,691	233,926
Expenditure on fundraising activities	37,822	47,094
Governance costs	35,537	44,764
	<u>382,050</u>	<u>325,784</u>
Net income/(expenditure)	(65,117)	(26,940)
Total funds brought forward	160,927	187,867
Total funds carried forward	<u>95,810</u>	<u>160,927</u>
<b>Represented by:</b>		
Unrestricted funds	95,810	151,602
Restricted funds	-	9,325
	<u>95,810</u>	<u>160,927</u>

**3 Incoming resources: Unrestricted income**

**Donations:**

GMS Estates	17,142	17,142
Queens Park Community	-	10,000
Enthuse.Com	2,473	8,287
The Childhood Trust	-	3,250
Choose Love	-	15,000
Brent Action for Refugees	-	4,034
Brent Advice Fund	-	3,990
Anonymous - Trust 1	8,000	-
Anonymous - Trust 2	-	50,000
Others	51,133	78,390
HMRC - Gift Aid	14,026	-
Fundraising events	-	1,905
HMRC - JRS	-	4,101
	<u>92,774</u>	<u>196,099</u>

**Restated**

Queens Park Community	-	(10,000)
The Childhood Trust	-	(3,250)
Choose Love	-	(15,000)
	<u>92,774</u>	<u>167,849</u>

**Restricted income**

Grants receivable - BBC Children in Need	18,650	18,650
Grants receivable - John Lyon's Charity	55,000	50,000
Grants receivable - Mayor of London (Advice in Community Settings)	46,738	22,095
Postcode Society	24,883	-
The Big Give	20,558	-
Queens Park Community	10,000	10,000
The Childhood Trust	10,000	3,250
Choose Love	-	15,000
Heritage Lottery Fund	6,730	-
French Huguenot	6,000	-
The London Community Foundation	10,000	-
L B Brent	2,100	-
London Catalyst	1,500	-
Gifts in kind - notional rent	12,000	12,000
	<u>316,933</u>	<u>298,844</u>

	<b>2022/23</b>	<b>Restated 2021/22</b>
<b>4 Analysis of expenditure on charitable activities</b>		
Staff costs	239,066	184,435
Other running costs	69,625	38,831
	<u>308,691</u>	<u>223,266</u>
Re-allocation of costs from fundraising activities	-	10,660
	<u>308,691</u>	<u>233,926</u>
<b>5 Analysis of expenditure on fundraising activities</b>		
Staff costs	23,714	43,735
Other costs	14,108	14,019
	<u>37,822</u>	<u>57,754</u>
Re-allocation of costs to direct charitable expenditure	-	(10,660)
	<u>37,822</u>	<u>47,094</u>
<b>6 Analysis of governance and support cost</b>		
Staff costs	29,079	33,817
Accountancy fees	4,528	7,258
Legal & professional	1,930	3,680
Other running costs	-	9
	<u>35,537</u>	<u>44,764</u>
<b>7 Net income /(expenditure) for the year</b>		
This is stated after charging:		
Depreciation - owned assets	451	1,002
Reporting accountants remuneration for accountancy services	<u>2,460</u>	<u>2,100</u>
<b>8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel</b>		
Wages and salaries	256,454	237,591
Employers national insurance	22,059	14,899
Pension contributions	13,346	9,497
	<u>291,859</u>	<u>261,987</u>
The average number of staff employed during the year were as follows:		
Direct charitable	11	9
Governance & support	2	1
	<u>13</u>	<u>10</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	<u>-</u>	<u>-</u>

#### **9 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

#### **10 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

#### **11 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



**SALUSBURY WORLD**  
**Notes to the financial statements**  
**for the year ended 31 March 2023**

**12 Tangible fixed assets**

	<b>Fixtures, fitting and equipment</b>		<b>Total</b>
	<b>Unrestricted</b>	<b>Restricted</b>	
<b>Cost:</b>			
At 1 April 2022	11,005	12,414	23,419
Additions	-	-	-
At 31 March 2023	<u>11,005</u>	<u>12,414</u>	<u>23,419</u>
<b>Depreciation</b>			
At 1 April 2022	11,005	11,063	22,068
Charge in year	-	451	451
At 31 March 2023	<u>11,005</u>	<u>11,514</u>	<u>22,519</u>
<b>Net book value</b>			
At 31 March 2023	<u>-</u>	<u>900</u>	<u>900</u>
At 31 March 2022	<u>-</u>	<u>1,351</u>	<u>1,351</u>

All the charity's fixed assets are functional fixed assets used for charitable purposes and office running.

	<b>2022/23</b>	<b>2021/22</b>
<b>13 Debtors</b>		
Prepayments and accrued income	11,333	18,650
	<u>11,333</u>	<u>18,650</u>
<b>14 Creditors</b>		
<b>Amounts falling due within one year:</b>		
Other taxation & social security	-	5,129
Accruals & deferred income	2,280	77,280
	<u>2,280</u>	<u>82,409</u>

**15 Analysis of charitable funds**

**Analysis of movement in restricted funds**

	<b>Balance at 01/04/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Balance at 31/03/2023</b>
<b>Income funds:</b>					
Children in Need	9,325	18,650	27,975	-	-
Gifts in kind - notional rent	-	12,000	12,000	-	-
John Lyon's Charity	-	55,000	55,000	-	-
Mayor of London	-	46,738	46,738	-	-
Postcode Society	-	24,883	24,883	-	-
The Big Give	-	20,558	20,558	-	-
French Huguenot	-	6,000	6,000	-	-
Queens Park Community	-	10,000	10,000	-	-
The Childhood Trust	-	10,000	10,000	-	-
The London Community Foundation	-	10,000	10,000	-	-
Heritage Lottery Fund	-	6,730	6,730	-	-
London Catalyst	-	1,500	1,500	-	-
L B Brent	-	2,100	2,100	-	-
Total restricted funds	<u>9,325</u>	<u>224,159</u>	<u>233,484</u>	<u>-</u>	<u>-</u>

**Analysis of movement in unrestricted funds**

	<b>Balance at 01/04/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Balance at 31/03/2023</b>
General fund	110,251	92,774	148,115	-	54,910
Trustees Fund - designated	40,000	-	-	-	40,000
Capital Reserve - designated	1,351	-	451	-	900
Total unrestricted funds	<u>151,602</u>	<u>92,774</u>	<u>148,566</u>	<u>-</u>	<u>95,810</u>

**15 Analysis of charitable funds (Continued)**  
**Analysis of movement in restricted funds**

**Analysis of net assets between funds**

	<b>2022/23</b>			
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
Fixed assets	-	900	-	900
Cash at bank	85,857	-	-	85,857
Net assets/(liabilities)	9,053	-	-	9,053
	<u>94,910</u>	<u>900</u>	<u>-</u>	<u>95,810</u>

**2021/22**

**Analysis of movement in restricted funds**

	<b>Balance at 01/04/2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Balance at 31/03/2022</b>
<b>Income funds:</b>					
Children in Need	-	18,650	9,325	-	9,325
Gifts in kind - notional rent	-	12,000	12,000	-	-
John Lyon's Charity	-	50,000	50,000	-	-
Mayor of London	-	22,095	20,744	(1,351)	-
Total restricted funds	<u>-</u>	<u>102,745</u>	<u>92,069</u>	<u>(1,351)</u>	<u>9,325</u>
Queens Park Community	-	10,000	10,000	-	-
The Childhood Trust	-	3,250	3,250	-	-
Choose Love	-	15,000	15,000	-	-
Total restricted funds - restated	<u>-</u>	<u>130,995</u>	<u>120,319</u>	<u>(1,351)</u>	<u>9,325</u>

**Analysis of movement in unrestricted funds**

	<b>Balance at 01/04/2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Balance at 31/03/2022</b>
General fund	147,315	167,849	204,913	-	110,251
Trustees Fund - designated	40,000	-	-	-	40,000
Capital Reserve - designated	552	-	552	1,351	1,351
Total unrestricted funds - restated	<u>187,867</u>	<u>167,849</u>	<u>205,465</u>	<u>1,351</u>	<u>151,602</u>

**Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
Fixed assets	-	1,351	-	1,351
Cash at bank	223,335	-	-	223,335
Net assets/(liabilities)	(73,084)	-	9,325	(63,759)
	<u>150,251</u>	<u>1,351</u>	<u>9,325</u>	<u>160,927</u>