

# CITICARE INTERNATIONAL LTD

England & Wales · Charity number 1071064

## Details

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**Other names** NOOR JEHAN CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [03601339](#)

**Registered** 1998-08-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 50 Zetland Street  
Poplar  
London  
E14 6RB

**Phone** 07939596186

**Email** [admin@citicare.org.uk](mailto:admin@citicare.org.uk)

**Website** [www.citicare.org.uk](http://www.citicare.org.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND THE RELIEF OF POVERTY WORLDWIDE TOGETHER WITH SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

**Activities:** Relief of poverty for Pakistan families and individuals in need, identified by the management team. Education grants, provision of quality literature in various languages. Educational grants for disadvantaged individuals in London who are known to the trustees and sponsored by donors by the Directors. Educational events run by the Directors in inner London. UK admin.

## Classification

- **How:** Makes Grants To Individuals, Provides Human Resources
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE
- Pakistan
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£4,430	£4,893	-	-
2024-07-31	£7,791	£9,107	-	-
2023-07-31	£101,969	£120,837	-	-
2022-07-31	£120,097	£136,500	-	-
2021-07-31	£78,795	£93,398	-	-
2020-07-31	£82,432	£112,693	-	-

## Trustees

Name	Role	Appointed
ROSEMARY ANNE JAMES	Chair	
Dr BENEDICT WILLIAM MORDAUNT RICHARDS		
STEPHEN ANDREW SMITH		
ZAFAR FRANCIS		

**CITICARE INTERNATIONAL LTD**

England & Wales - Charity number 1071064

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# Accounts

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Charity registration number 1071064

Company registration number 03601339 (England and Wales)

**CITICARE INTERNATIONAL LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# CITICARE INTERNATIONAL LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rosemary James Zafar Francis Ben Richards Stephen Smith
<b>Secretary</b>	Ben Richards
<b>Charity number</b>	1071064
<b>Company number</b>	03601339
<b>Registered office</b>	50 Zetland Street Poplar London E14 6RB
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
<b>Bankers</b>	Lloyds Bank plc 210 Commercial Road London E1 2JR

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# CITICARE INTERNATIONAL LTD

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# CITICARE INTERNATIONAL LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2023

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The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are the advancement of education and the relief of poverty worldwide together with such charitable purposes as the trustees shall from time to time think fit. The policies adopted in furtherance of these objects are grants for the relief of poverty, sponsoring the development of educational materials and sponsoring selected beneficiaries from underprivileged backgrounds both in the UK and overseas, and there has been no change in these during the year.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The UK national lockdown, as well as similar lockdowns abroad, came to an end in July 2021, leaving our overseas beneficiaries in economic hardship and our UK projects and beneficiaries facing rising costs. The facilities we rented in Stepney remained closed even after the lockdown, with volunteers continuing to work from home in several parts of London.

Weekly educational activities via Zoom resulted in the development of a group of volunteers in Pakistan. They visited scattered refugee families and delivered small-scale relief to remote families who had been rendered unemployed by COVID and for whom the charity was able to raise some funds. Several trips were made to Pakistan to set up infrastructure in a training centre and to give individuals face-to-face instruction in life skills to support their economic self-sufficiency. Music coaching events were offered and enthusiastically received by women who otherwise had no access to performing arts training in a safe environment.

In the UK the charity was able to continue supporting individuals known to the trustees either through small educational grants, volunteer support or various ways of alleviating distress, hardship or deterioration of mental health. Musicians running the NJArts activity in London produced Punjabi music videos for those unable to read their own language.

The trustees were thrilled to see significant outcomes in those marginalised students previously supported by the charity. One achieved a First Class degree and secured professional employment, another gained entrance into a college offering training in their chosen profession, and a third was recognised internationally through an award scheme and given professional opportunities that will lead to self-sufficiency, and yet another has entered into counselling training that will open up opportunities to offer courses on parenting skills through seminars and trauma counselling sessions in Pakistan.

The work of the charity remains dependent upon the generosity of a few dedicated donors and the trustees have taken note of the need to increase and diversify the funding base in order to take advantage of the many opportunities to continue the charity's work both in the UK and overseas.

#### **Financial review**

The income and expenditure for the year and the financial position at the end of the year are set out in the attached accounts. The trustees consider the financial position to be satisfactory.

# CITICARE INTERNATIONAL LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees hope to be able to restore the charity's reserves in the future.

### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 21 July 1998.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rosemary James

Zafar Francis

Ben Richards

Stephen Smith

### *Recruitment and appointment of trustees*

New trustees are appointed as necessary by the agreement of the existing trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Organisational structure*

The trustees oversee the work of the charity and meet frequently to review progress.

The trustees' report was approved by the Board of Trustees.

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Rosemary James

**Trustee**

Date: .....

# CITICARE INTERNATIONAL LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CITICARE INTERNATIONAL LTD

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I report to the trustees on my examination of the financial statements of Citicare International Ltd (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard F Hopper**

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: .....

# CITICARE INTERNATIONAL LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	93,371	8,484	101,855	15,908	104,187	120,095
Charitable activities	4	100	-	100	-	-	-
Investments	5	14	-	14	2	-	2
<b>Total income</b>		<u>93,485</u>	<u>8,484</u>	<u>101,969</u>	<u>15,910</u>	<u>104,187</u>	<u>120,097</u>
Charitable activities	6	92,433	28,404	120,837	30,011	106,491	136,502
<b>Net income/(expenditure) and movement in funds</b>		1,052	(19,920)	(18,868)	(14,101)	(2,304)	(16,405)
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2022		109,885	95,868	205,753	123,986	98,172	222,158
<b>Fund balances at 31 July 2023</b>		<u><u>110,937</u></u>	<u><u>75,948</u></u>	<u><u>186,885</u></u>	<u><u>109,885</u></u>	<u><u>95,868</u></u>	<u><u>205,753</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CITICARE INTERNATIONAL LTD

## BALANCE SHEET

AS AT 31 JULY 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		186,426		188,100
<b>Current assets</b>					
Stocks	13	30		30	
Debtors	14	4,975		7,740	
Cash at bank and in hand		1,958		10,345	
		<u>6,963</u>		<u>18,115</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>6,504</u>		<u>462</u>	
Net current assets			459		17,653
<b>Total assets less current liabilities</b>			<u>186,885</u>		<u>205,753</u>
<b>The funds of the charity</b>					
Restricted income funds	17	75,948		95,868	
Unrestricted funds		110,937		109,885	
		<u>186,885</u>		<u>205,753</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Rosemary James  
**Trustee**

Company registration number 03601339 (England and Wales)

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

##### Charity information

Citicare International Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 Zetland Street, Poplar, London, E14 6RB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is charged in the accounts in the period when a liability to make payment is incurred.

Support costs are apportioned to activities in proportion to the respective levels of direct costs.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% p.a. on cost
Computers	25% p.a. on cost
Motor vehicles	20% p.a. on cpst

Freehold land and buildings are not depreciated as they are maintained to a good standard through a programme of repairs and maintenance and their current value is at least as great as the original cost..

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	6,371	8,484	14,855	1,972	2,623	4,595
Grant income	87,000	-	87,000	13,936	101,564	115,500
	<u>93,371</u>	<u>8,484</u>	<u>101,855</u>	<u>15,908</u>	<u>104,187</u>	<u>120,095</u>

### 4 Charitable activities

	Sales within charitable activities 2023 £	2022 £
Other income	<u>100</u>	<u>-</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>14</u>	<u>2</u>

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 6 Expenditure on charitable activities

	UK activities	Overseas activities	Total	UK activities	Overseas activities	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<b>Direct costs</b>						
Direct project costs	58,742	3,403	62,145	84,453	-	84,453
Travel costs	10,988	-	10,988	364	-	364
	<u>69,730</u>	<u>3,403</u>	<u>73,133</u>	<u>84,817</u>	<u>-</u>	<u>84,817</u>
Grant funding of activities (see note 7)	11,586	24,229	35,815	27,461	12,419	39,880
<b>Share of support and governance costs (see note 8)</b>						
Support	11,385	-	11,385	11,343	-	11,343
Governance	504	-	504	462	-	462
	<u>93,205</u>	<u>27,632</u>	<u>120,837</u>	<u>124,083</u>	<u>12,419</u>	<u>136,502</u>
<b>Analysis by fund</b>						
Unrestricted funds	89,030	3,403	92,433	30,011	-	30,011
Restricted funds	4,175	24,229	28,404	94,072	12,419	106,491
	<u>93,205</u>	<u>27,632</u>	<u>120,837</u>	<u>124,083</u>	<u>12,419</u>	<u>136,502</u>

### 7 Grants payable

	UK activities	Overseas activities	Total	UK activities	Overseas activities	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Grants to institutions:						
Other	-	24,229	24,229	-	12,419	12,419
Grants to individuals	11,586	-	11,586	27,461	-	27,461
	<u>11,586</u>	<u>-</u>	<u>11,586</u>	<u>27,461</u>	<u>-</u>	<u>27,461</u>

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# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 8 Support costs allocated to activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	1,674	1,910
Premises and insurance costs	7,210	6,335
Administrative expenses	2,501	3,098
Governance costs	504	462
	<u>11,889</u>	<u>11,805</u>
<b>Analysed between:</b>		
UK activities	<u>11,889</u>	<u>11,805</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 August 2022	185,649	12,127	5,638	7,169	210,583
At 31 July 2023	185,649	12,127	5,638	7,169	210,583
<b>Depreciation and impairment</b>					
At 1 August 2022	-	11,245	5,267	5,971	22,483
Depreciation charged in the year	-	293	184	1,197	1,674
At 31 July 2023	-	11,538	5,451	7,168	24,157
<b>Carrying amount</b>					
At 31 July 2023	185,649	589	187	1	186,426
At 31 July 2022	185,649	882	371	1,198	188,100

### 13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	30	30

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,020	6,070
Prepayments and accrued income	1,955	1,670
	4,975	7,740

### 15 Loans and overdrafts

	2023 £	2022 £
Other loans	6,000	-
Payable within one year	6,000	-

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	6,000	-
Accruals and deferred income	504	462
	<u>6,504</u>	<u>462</u>

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Purchase of freehold property	73,829	-	-	73,829	-	-	73,829
Student sponsorship	3,053	49,920	(52,710)	263	2,600	(2,600)	263
Book publishing	19,741	1,656	(621)	20,776	-	(18,920)	1,856
Educational projects	1,549	-	(1,549)	-	391	(391)	-
Overseas activities	-	12,419	(12,419)	-	5,493	(5,493)	-
Other relief activities	-	40,192	(39,192)	1,000	-	(1,000)	-
	<u>98,172</u>	<u>104,187</u>	<u>(106,491)</u>	<u>95,868</u>	<u>8,484</u>	<u>(28,404)</u>	<u>75,948</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	109,885	93,485	(92,433)	110,937
	<u>109,885</u>	<u>93,485</u>	<u>(92,433)</u>	<u>110,937</u>

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 18 Unrestricted funds (Continued)

Previous year:	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
General funds	123,986	15,910	(30,011)	109,885
	<u>123,986</u>	<u>15,910</u>	<u>(30,011)</u>	<u>109,885</u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 July 2023 are represented by:</b>			
Tangible assets	112,411	74,015	186,426
Current assets/(liabilities)	(1,474)	1,933	459
	<u>110,937</u>	<u>75,948</u>	<u>186,885</u>
	<u>110,937</u>	<u>75,948</u>	<u>186,885</u>
	£	£	£
<b>Fund balances at 31 July 2022 are represented by:</b>			
Tangible assets	113,901	74,199	188,100
Current assets/(liabilities)	(4,016)	21,669	17,653
	<u>109,885</u>	<u>95,868</u>	<u>205,753</u>
	<u>109,885</u>	<u>95,868</u>	<u>205,753</u>
	£	£	£

### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**CITICARE INTERNATIONAL LTD**

England & Wales - Charity number 1071064

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# Accounts

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Charity registration number 1071064

Company registration number 03601339 (England and Wales)

**CITICARE INTERNATIONAL LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# CITICARE INTERNATIONAL LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rosemary James Zafar Francis Ben Richards Stephen Smith
<b>Secretary</b>	Ben Richards
<b>Charity number</b>	1071064
<b>Company number</b>	03601339
<b>Registered office</b>	50 Zetland Street Poplar London E14 6RB
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
<b>Bankers</b>	Lloyds Bank plc 210 Commercial Road London E1 2JR

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# CITICARE INTERNATIONAL LTD

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# CITICARE INTERNATIONAL LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

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The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are the advancement of education and the relief of poverty worldwide together with such charitable purposes as the trustees shall from time to time think fit. The policies adopted in furtherance of these objects are grants for the relief of poverty, sponsoring the development of educational materials and sponsoring selected beneficiaries from underprivileged backgrounds both in the UK and overseas, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The UK national lockdown, as well as similar lockdowns abroad, came to an end in July 2021, leaving our overseas beneficiaries in economic hardship and our UK projects and beneficiaries facing rising costs. The facilities we rented in Stepney remained closed even after the lockdown, with volunteers continuing to work from home in several parts of London. The trustees decided to sell the overseas property which the charity had helped to fund some years ago, and the proceeds used to purchase facilities in another city in partnership with a reliable business friend in the country.

Weekly educational activities via Zoom resulted in the development of a group of volunteers near to the new location. They visited scattered refugee families and delivered small-scale relief to remote families who had been rendered unemployed by COVID and for whom the charity was able to raise some funds. Several trips were made to Pakistan to set up the new infrastructure and to give individuals face-to-face instruction in life skills to support their economic self-sufficiency. Music coaching events were offered and enthusiastically received by women who otherwise had no access to performing arts training in a safe environment. Some continued their training later via Zoom.

In the UK the charity was able to continue supporting individuals known to the trustees either through small educational grants, volunteer support or various ways of alleviating distress, hardship or deterioration of mental health. Musicians running the NJArts activity in London produced Punjabi music videos for those unable to read their own language.

The trustees were thrilled to see significant outcomes in those marginalised students previously supported by the charity. One achieved a First Class degree and secured professional employment, another gained entrance into a college offering training in their chosen profession, and a third was recognised internationally through an award scheme and given professional opportunities that will lead to self-sufficiency, and yet another has entered into counselling training that will open up opportunities to offer courses on parenting skills through seminars and trauma counselling sessions in Pakistan.

The work of the charity remains dependent upon the generosity of a few dedicated donors and the trustees have taken note of the need to increase and diversify the funding base in order to take advantage of the many opportunities to continue the charity's work both in the UK and overseas.

### **Financial review**

The income and expenditure for the year and the financial position at the end of the year are set out in the attached accounts. The trustees consider the financial position to be satisfactory.

# CITICARE INTERNATIONAL LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 21 July 1998.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rosemary James  
Zafar Francis  
Ben Richards  
Stephen Smith

New trustees are appointed as necessary by the agreement of the existing trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees oversee the work of the charity and meet frequently to review progress.

The trustees' report was approved by the Board of Trustees.

.....  
Rosemary James  
**Trustee**

Date: .....

# CITICARE INTERNATIONAL LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CITICARE INTERNATIONAL LTD

---

I report to the trustees on my examination of the financial statements of Citicare International Ltd (the charity) for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard F Hopper**

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: .....

# CITICARE INTERNATIONAL LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	15,908	104,187	120,095	34,400	44,395	78,795
Investments	4	2	-	2	10	-	10
<b>Total income</b>		<u>15,910</u>	<u>104,187</u>	<u>120,097</u>	<u>34,410</u>	<u>44,395</u>	<u>78,805</u>
<b>Expenditure on:</b>							
Charitable activities	5	<u>30,011</u>	<u>106,491</u>	<u>136,502</u>	<u>30,331</u>	<u>63,067</u>	<u>93,398</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(14,101)	(2,304)	(16,405)	4,079	(18,672)	(14,593)
Fund balances at 1 August 2021		<u>123,986</u>	<u>98,172</u>	<u>222,158</u>	<u>119,907</u>	<u>116,844</u>	<u>236,751</u>
<b>Fund balances at 31 July 2022</b>		<u><u>109,885</u></u>	<u><u>95,868</u></u>	<u><u>205,753</u></u>	<u><u>123,986</u></u>	<u><u>98,172</u></u>	<u><u>222,158</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CITICARE INTERNATIONAL LTD

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		188,100		188,836
<b>Current assets</b>					
Stocks	11	30		30	
Debtors	12	7,740		2,598	
Cash at bank and in hand		10,345		31,546	
		<u>18,115</u>		<u>34,174</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(462)</u>		<u>(852)</u>	
Net current assets			17,653		33,322
<b>Total assets less current liabilities</b>			<u>205,753</u>		<u>222,158</u>
<b>Income funds</b>					
Restricted funds	14	95,868		98,172	
Unrestricted funds		109,885		123,986	
		<u>205,753</u>		<u>222,158</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Ben Richards  
**Trustee**

**Company registration number 03601339**

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2022

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#### 1 Accounting policies

##### Charity information

Citicare International Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 Zetland Street, Poplar, London, E14 6RB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is charged in the accounts in the period when a liability to make payment is incurred.

Support costs are apportioned to activities in proportion to the respective levels of direct costs.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% p.a. on cost
Computers	25% p.a. on cost
Motor vehicles	20% p.a. on cpst

Freehold land and buildings are not depreciated as they are maintained to a good standard through a programme of repairs and maintenance and their current value is at least as great as the original cost..

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

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### 3 Donations and legacies

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	Unrestricted funds	Restricted funds	Total
	<b>2022</b>	<b>2022</b>	<b>2022</b>	2021	2021	2021
	<b>£</b>	<b>£</b>	<b>£</b>	£	£	£
Donations and gifts	1,972	2,623	4,595	34,400	44,395	78,795
Grant income	13,936	101,564	115,500	-	-	-
	<u>15,908</u>	<u>104,187</u>	<u>120,095</u>	<u>34,400</u>	<u>44,395</u>	<u>78,795</u>

### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Interest receivable	<u>2</u>	<u>10</u>

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 5 Charitable activities

	UK activities	Overseas activities	Total UK activities	Overseas activities	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Direct project costs	84,453	-	84,453	57,050	57,050
Travel costs	364	-	364	845	845
	<u>84,817</u>	<u>-</u>	<u>84,817</u>	<u>57,895</u>	<u>57,895</u>
Grant funding of activities (see note 6)	27,461	12,419	39,880	19,045	28,489
Share of support costs (see note 7)	11,343	-	11,343	6,569	6,569
Share of governance costs (see note 7)	462	-	462	445	445
	<u>124,083</u>	<u>12,419</u>	<u>136,502</u>	<u>83,954</u>	<u>93,398</u>
<b>Analysis by fund</b>					
Unrestricted funds	30,011	-	30,011	30,331	30,331
Restricted funds	94,072	12,419	106,491	53,623	63,067
	<u>124,083</u>	<u>12,419</u>	<u>136,502</u>	<u>83,954</u>	<u>93,398</u>

### 6 Grants payable

	UK activities	Overseas activities	Total	UK activities	Overseas activities	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Grants to institutions:						
Other	-	12,419	12,419	-	9,444	9,444
Grants to individuals	27,461	-	27,461	19,045	-	19,045
	<u>27,461</u>	<u>12,419</u>	<u>39,880</u>	<u>19,045</u>	<u>9,444</u>	<u>28,489</u>

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# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

7 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	1,910	-	1,910	1,617	-	1,617
Premises and insurance costs	6,335	-	6,335	3,646	-	3,646
Administrative expenses	3,098	-	3,098	1,306	-	1,306
Accountancy	-	462	462	-	432	432
Governance costs heading 1	-	-	-	-	13	13
	<u>11,343</u>	<u>462</u>	<u>11,805</u>	<u>6,569</u>	<u>445</u>	<u>7,014</u>
Analysed between Charitable activities	<u>11,343</u>	<u>462</u>	<u>11,805</u>	<u>6,569</u>	<u>445</u>	<u>7,014</u>

Governance costs includes payments to the independent examiner of £462 (2021- £432) for independent examination and accountancy fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 August 2021	185,649	11,953	5,638	7,169	210,409
Additions	-	1,174	-	-	1,174
Disposals	-	(1,000)	-	-	(1,000)
At 31 July 2022	185,649	12,127	5,638	7,169	210,583
<b>Depreciation and impairment</b>					
At 1 August 2021	-	11,952	5,083	4,538	21,573
Depreciation charged in the year	-	293	184	1,433	1,910
Eliminated in respect of disposals	-	(1,000)	-	-	(1,000)
At 31 July 2022	-	11,245	5,267	5,971	22,483
<b>Carrying amount</b>					
At 31 July 2022	185,649	882	371	1,198	188,100
At 31 July 2021	185,649	1	555	2,631	188,836

### 11 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	30	30

### 12 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	6,070	1,224
Prepayments and accrued income	1,670	1,374
	7,740	2,598

### 13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	462	852

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 July 2022 £
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	
Purchase of freehold property	73,829	-	-	73,829	-	-	73,829
Student sponsorship	633	41,330	(38,910)	3,053	49,920	(52,710)	263
Book publishing	24,231	-	(4,490)	19,741	1,656	(621)	20,776
Educational projects	11,772	-	(10,223)	1,549	-	(1,549)	-
Overseas activities	6,379	3,065	(9,444)	-	12,419	(12,419)	-
Other relief activities	-	-	-	-	40,192	(39,192)	1,000
	<u>116,844</u>	<u>44,395</u>	<u>(63,067)</u>	<u>98,172</u>	<u>104,187</u>	<u>(106,491)</u>	<u>95,868</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:						
Tangible assets	113,901	74,199	188,100	114,453	74,383	188,836
Current assets/(liabilities)	(4,016)	21,669	17,653	9,533	23,789	33,322
	<u>109,885</u>	<u>95,868</u>	<u>205,753</u>	<u>123,986</u>	<u>98,172</u>	<u>222,158</u>

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**CITICARE INTERNATIONAL LTD**

England & Wales - Charity number 1071064

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# Accounts

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CITICARE INTERNATIONAL LTD

Charity Registration No. 1071064

LEGAL AND ADMINISTRATIVE SERVICES

Company Registration No. 03601339 (England and Wales)

**CITICARE INTERNATIONAL LTD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

# CITICARE INTERNATIONAL LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rosemary James Zafar Francis Ben Richards Stephen Smith
<b>Secretary</b>	Ben Richards
<b>Charity number</b>	1071064
<b>Company number</b>	03601339
<b>Registered office</b>	50 Zetland Street Poplar London E14 6RB
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
<b>Bankers</b>	Lloyds Bank plc 210 Commercial Road London E1 2JR

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# CITICARE INTERNATIONAL LTD

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FOR THE YEAR ENDED 31 JULY 2017

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# CITICARE INTERNATIONAL LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

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The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects are the advancement of education and the relief of poverty worldwide together with such charitable purposes as the trustees shall from time to time think fit. The policies adopted in furtherance of these objects are grants for the relief of poverty, sponsoring the development of educational materials and sponsoring selected beneficiaries from underprivileged backgrounds both in the UK and overseas, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

The achievements and performance of the charity during the year are set out in a separate annual report.

### Financial review

The income and expenditure for the year and the financial position at the end of the year are set out in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a company limited by guarantee incorporated on 21 July 1998.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rosemary James  
Zafar Francis  
Ben Richards  
Stephen Smith

New trustees are appointed as necessary by the agreement of the existing trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

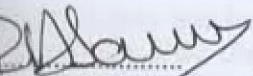
The trustees oversee the work of the charity and meet frequently to review progress.

# ITICARE INTERNATIONAL LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

The trustees' report was approved by the Board of Trustees.



Rosemary James  
Trustee

Date: 23 Mar 2022

# CITICARE INTERNATIONAL LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CITICARE INTERNATIONAL LTD

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I report to the trustees on my examination of the financial statements of Citicare International Ltd (the charity) for the year ended 31 July 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

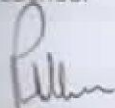
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard F Hopper

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: 24 March 2022

# CITICARE INTERNATIONAL LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	3	34,400	44,395	78,795	18,269	82,384
Investments	4	10	-	10	48	48
<b>Total income</b>		<u>34,410</u>	<u>44,395</u>	<u>78,805</u>	<u>18,317</u>	<u>82,432</u>
<b>Expenditure on:</b>						
Charitable activities	5	30,331	63,067	93,398	96,168	112,693
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		4,079	(18,672)	(14,593)	1,792	(32,261)
<b>Fund balances at 1 August 2020</b>		<u>119,907</u>	<u>116,844</u>	<u>236,751</u>	<u>148,897</u>	<u>267,012</u>
<b>Fund balances at 31 July 2021</b>		<u><u>123,986</u></u>	<u><u>98,172</u></u>	<u><u>222,158</u></u>	<u><u>116,844</u></u>	<u><u>236,751</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CITICARE INTERNATIONAL LTD

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		188,836		189,715
<b>Current assets</b>					
Stocks	11	30		30	
Debtors	12	2,598		2,485	
Cash at bank and in hand		31,546		73,791	
		<u>34,174</u>		<u>76,306</u>	
Creditors: amounts falling due within one year	14	(852)		(4,770)	
Net current assets			33,322		71,536
Total assets less current liabilities			<u>222,158</u>		<u>261,251</u>
Creditors: amounts falling due after more than one year	15		-		(24,500)
Net assets			<u>222,158</u>		<u>236,751</u>
<b>Income funds</b>					
Restricted funds	16	98,172		116,844	
Unrestricted funds		123,986		119,907	
		<u>222,158</u>		<u>236,751</u>	

# CITICARE INTERNATIONAL LTD

## BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

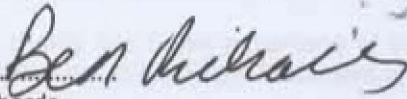
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 March 2022

  
.....  
Ben Richards  
Trustee

Company Registration No. 03601339

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

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### 1 Accounting policies

#### Charity information

Citicare International Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 Zetland Street, Poplar, London, E14 6RB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is charged in the accounts in the period when a liability to make payment is incurred.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

Support costs are apportioned to activities in proportion to the respective levels of direct costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% p.a. on cost
Computers	25% p.a. on cost
Motor vehicles	20% p.a. on cpst

Freehold land and buildings are not depreciated as they are maintained to a good standard through a programme of repairs and maintenance and their current value is at least as great as the original cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	34,400	44,395	78,795	18,269	64,115	82,384

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	10	48

### 5 Charitable activities

	UK activities 2021 £	Overseas activities 2021 £	Total 2021 £	UK activities 2020 £	Overseas activities 2020 £	Total 2020 £
Direct project costs	57,050	-	57,050	37,198	3,372	40,570
Travel costs	845	-	845	2,168	-	2,168
	<u>57,895</u>	<u>-</u>	<u>57,895</u>	<u>39,366</u>	<u>3,372</u>	<u>42,738</u>
Grant funding of activities (see note 6)	19,045	9,444	28,489	18,201	45,288	63,489
Share of support costs (see note 7)	6,569	-	6,569	6,046	-	6,046
Share of governance costs (see note 7)	445	-	445	420	-	420
	<u>83,954</u>	<u>9,444</u>	<u>93,398</u>	<u>64,033</u>	<u>48,660</u>	<u>112,693</u>
<b>Analysis by fund</b>						
Unrestricted funds	30,331	-	30,331	16,525	-	16,525
Restricted funds	53,623	9,444	63,067	47,508	48,660	96,168
	<u>83,954</u>	<u>9,444</u>	<u>93,398</u>	<u>64,033</u>	<u>48,660</u>	<u>112,693</u>

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 August 2020	185,649	11,953	5,750	7,169	210,521
Additions	-	-	738	-	738
Disposals	-	-	(850)	-	(850)
At 31 July 2021	185,649	11,953	5,638	7,169	210,409
<b>Depreciation and impairment</b>					
At 1 August 2020	-	11,952	5,749	3,105	20,806
Depreciation charged in the year	-	-	184	1,433	1,617
Eliminated in respect of disposals	-	-	(850)	-	(850)
At 31 July 2021	-	11,952	5,083	4,538	21,573
<b>Carrying amount</b>					
At 31 July 2021	185,649	1	555	2,631	188,836
At 31 July 2020	185,649	1	1	4,064	189,715

### 11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	30	30

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,224	1,117
Prepayments and accrued income	1,374	1,368
	2,598	2,485

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 13 Loans and overdrafts

	2021	2020
	£	£
Interest-free loans	-	28,850
Payable within one year	-	4,350
Payable after one year	-	24,500

The long-term loans are unsecured

### 14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Loans	13	-	4,350
Accruals and deferred income		852	420
		<u>852</u>	<u>4,770</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Loans	13	-	24,500

# CITICARE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 July 2021 £
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	
Purchase of freehold property	73,829	-	-	73,829	-	-	73,829
Student sponsorship	10,242	26,650	(36,259)	633	41,330	(38,910)	3,053
Book publishing	26,883	-	(2,652)	24,231	-	(4,490)	19,741
Educational projects	23,645	-	(11,873)	11,772	-	(10,223)	1,549
Overseas activities	14,298	37,465	(45,384)	6,379	3,065	(9,444)	-
	<u>148,897</u>	<u>64,115</u>	<u>(96,168)</u>	<u>116,844</u>	<u>44,395</u>	<u>(63,067)</u>	<u>98,172</u>

### 17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 July 2021 are represented by:						
Tangible assets	114,453	74,383	188,836	73,441	116,274	189,715
Current assets/ (liabilities)	9,533	23,789	33,322	46,466	25,070	71,536
Long term liabilities	-	-	-	-	(24,500)	(24,500)
	<u>123,986</u>	<u>98,172</u>	<u>222,158</u>	<u>119,907</u>	<u>116,844</u>	<u>236,751</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).