

Registration No. 03484661 (England and Wales)
Charity No. 1071058

CHILDREN'S LINKS

(a company limited by guarantee)

**TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CHILDREN'S LINKS

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CHILDREN'S LINKS

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER 1071058

COMPANY REGISTRATION NUMBER 03484661

TRUSTEES
S Buik – Chair (resigned 02.06.2023)
J Wainwright – Vice-chair (appointed 09.08.2022)
R Croft
A Wright
T Nicholds (resigned 10.01.2023)
J Firth-Brown (appointed 09.08.2022)
K Ruane (appointed 09.08.2022)
V Lofthouse (appointed 09.08.2022)
K Truscott (resigned 04.10.2022)
H Bradbury (appointed 21.03.2023)

CHIEF EXECUTIVE OFFICER R Aylmer

PRINCIPAL / REGISTERED OFFICE
Suite 1 & 4
Gymphlex Buildings
Boston Road
Horncastle
LN9 6HU

INDEPENDENT AUDITORS
Xeinadin Audit Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

BANKERS
Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

SOLICITORS
Browne Jacobson LLP
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

CHILDREN'S LINKS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements for the year ended 31 March 2023.

Structure, Governance and Management

The company is a registered charity and a company limited by guarantee.

It was established by a Memorandum of Association on 1 January 1997. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The Trustee Board is responsible for the strategic direction, activities and performance of the Charity. However, the Trustee Board delegates the day to day management of the Charity to a senior management team, which is headed by the Chief Executive.

The company follows an appraisal process to identify the skills required for the Trustee Board and to identify any skills gap on the Board. The Trustee Board uses open recruitment and strives to ensure that there is adequate local representation on it.

Members of the Trustee Board receive a full induction programme on joining the trustee board and thereafter receive ongoing training and briefing sessions. The Board completes an annual evaluation of its effectiveness against the Code of Governance, including a skills audit.

Objectives and Activities

Purpose

Children's Links aims to change children's lives for the better.

The Charity's purposes, as set out in the objects contained in the company's memorandum of association, are to benefit the public by:

- The promotion of the care and education of children, young people, families and communities and the provision of facilities for the recreation, care, education and other leisure time occupation of children, young people and families in the interests of social welfare with the object of improving their conditions of life.
- The advancement of the education and training of persons providing such care and educational and recreational facilities.
- Conducting research into all aspects of the care, education and recreation of such children, young people, families and communities and to publish the useful results of such research.

Summary of activities

The Charity has supported employees' personal development through both informal and accredited training, including role specific qualifications and degrees.

During the year the Charity has undertaken activities that contribute in the following ways to the aims and objectives of the charity:

Hampshire

- Supporting the care and wellbeing of Early Years children within nursery provision

North Lincolnshire

- Supporting the care and wellbeing of children with complex needs through the delivery of holiday respite care

CHILDREN'S LINKS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

East Midlands and East

- Supporting separated families by Improving Child and Family Arrangements (ICFA)

Lincolnshire

- Supporting the care and wellbeing of Early Years children within nursery provision.
- Supporting school aged children in out of school childcare.
- Advancing the education and training of persons providing care.
- Reducing the likelihood of poverty by supporting the most vulnerable to develop their skills and improve their employability prospects.
- Supporting those in rural communities at risk of loneliness and isolation.
- Supporting women in third sector leadership positions.
- Supporting the voluntary and community sectors to engage in strategic partnerships that enhance and improve social welfare.
- Providing community-based play services that promote wellbeing.
- Supporting separated families by enabling children to spend time with their parents.
- Helping new mums improve their physical and mental wellbeing.
- Promoting musical inclusion.
- Increasing the confidence of numeracy skills with parents and grandparents.
- Supporting the Covid mass vaccination programme.
- Running a Charity shop.

Public Benefit

All our charitable activities focus on the promotion of the care and education of children, young people and adults and are undertaken to further our activities for public benefit. The Trustees have considered the Charity Commission guidance on delivering public benefit and believe that the Charity's objects are of public benefit.

By delivering responsive services that meet needs, the public sector also benefits. The Trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims.

Volunteers

Twenty volunteers are actively engaged in supporting the work of the Charity through a range of services. The contribution made by volunteers is of significance and provides the bedrock of our delivery of contact centres across Lincolnshire, as well as providing support and additional resource in our childcare, and fundraising as well as our governance arrangements. We ensure volunteers receive appropriate training, coaching and support as well as opportunity to develop skills and knowledge.

Achievements and Performance

Corporate objectives for 2020-2023 to be achieved by delivering the following:

- Outcome 1: Increase the number of people benefitting from our services.
- Outcome 2: Achieve a thriving and sustainable organisation.
- Outcome 3: Develop products and services to meet community needs.
- Outcome 4: Create attractive packages of support for our people.
- Outcome 5: Be a go to organisation for enabling services that make a positive difference.

CHILDREN'S LINKS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

The year ended 31 March 2023 has been one of transition post Covid. It has been challenging financially coping with increasing costs and making some difficult decisions about some of our services, in order to put us in the best place to move forward sustainably. Against this background we have still been successful in promoting the care and education of children, young people and adults.

During the year we have directly supported 77 organisations (target 60), 938 adults (target 964) and 2803 children (target 2370). These numbers do not include people who have accessed our social media or people using the Covid vaccination service. This number is slightly down on the previous year due to changes in the services delivered and the increased needs of the families we have supported.

To help us be a thriving and sustainable organisation we have

- closed services that were not financially sustainable, including our charity shop and a nursery;
- secured funding through grants, contracts and fundraising;
- reviewed and improved our internal processes;
- recruited new trustees with specialist expertise;
- worked towards our Sustainable Development Goals;
- engaged with wider community developments across Lincolnshire in order to ensure the voluntary sector has a voice and community needs are met effectively.

To ensure that we have attractive packages of support for our people we have

- worked with a HR Consultant;
- reviewed and improved our internal processes;
- reviewed our remuneration and reward package.

We have met community needs and made a positive difference through our service delivery. This has included:

- Securing a 'Good' Ofsted at Maple Vue Nursery.
- Extending our delivery at Shining Stars to support school aged children through the Holiday Activities and Food (HAF) programme.
- Set up a sensory area at Little Explorers.
- Building on our Toy Library work around positive early years play experiences to deliver disability sessions, outreach sessions and sessions targeted at new mums.
- Used music to enhance children's play and imagination.
- Enabled 120 children to spend time with the parent they don't live with through our supported and supervised contact centres.
- Improved family relationships for over 250 children engaging in our ICFA service.
- Building Better Opportunities, our employability support programmes came to an end, many participants told us the project had been life changing for them and lead to positive outcomes.
- Career Net helped young people to re-engage in school when at risk of no longer engaging in education, funding came to an end in 2022.
- The Shine 'Community Campervan & Coffee' successfully drew vulnerable individuals out from their homes and reintegrated communities after the pandemic.
- Shine Woman to Woman was a project devised to provide a safer space for women to develop new skills, gain confidence and make friendships.
- Through our Multiply project we have been helping people develop their numeracy skills and mental agility
- The Children & Young People's Voluntary Sector Forum continued to provide regular meeting opportunities, shared funding information & addressed sector specific needs.
- Women in the Third Sector Leadership provided meeting opportunities which addressed topics in support of women in leadership roles.
- Our vaccination project role came to an end, after supporting thousands of individuals across the county to access Covid vaccinations.

CHILDREN'S LINKS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Income, Expenditure and Results

Whilst we have made a loss this year, a significant element of this is expenditure made in this financial year, against income recognised in the previous year's accounts. There have also been loss making services, which have now closed.

The Charity's subsidiary Linking Up Limited had the anticipated reduction in childcare voucher income. We continue to seek opportunities to develop new business to replace this income.

Reserves

The Charity is an operational organisation and needs to hold sufficient reserves to fund its current operations, to provide for unforeseen events and invest for the future. The policy is monitored by the Trustees and is to hold reserves calculated on three months of central running costs.

Statement of Going Concern

Whilst recognising the difficulties due to the wider economic situation the Children's Links Board consider that the organisation is a Going Concern. This is based on the assumptions and actions of the last 12 months, as well as the forecast and new business opportunities over the next 12 months.

The Trustee Board has satisfied themselves that the charitable company's assets are available and adequate to fulfil its obligations.

Fundraising

We are registered with the Fundraising Regulator and work in a way that is compliant with the Code of Fundraising Practice.

Any internal fundraising is carried out in line with our Fundraising policy and additionally vulnerable people are covered by our safeguarding adults policy.

Where we benefit from external platforms they are registered with the Lotteries Council and the Gambling Commission.

The Future

We have produced a plan that indicates that the Charity can generate a reasonable trading profit in the future.

We believe this is achievable based on:

- Previous successes with new business;
- New services that are now running successfully;
- Effective systems and processes;
- Good partnerships and networks.

Within the next year we will be:

- Continuing to develop, improve and expand our existing services, with a focus on supporting the wellbeing of children and families.

CHILDREN'S LINKS TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

THE FUTURE (CONTINUED)

- Focusing on recruiting and retaining a skilled workforce that embodies our values
- Investigating ways to develop our income streams and making best use of our resources to ensure long term sustainability
- Continuing to work with partners and communities to ensure that we are able to deliver quality services that deliver positive outcomes.

Responsibilities of the Trustees

The Trustees (who are also directors of Children's Links Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the Group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved, has confirmed that:

- So far as that Trustee is aware, there is no audit information of which the Group's auditor is unaware,
- That they have taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the Group's auditor in connection with preparing its report and to establish that the Group's auditor is aware of that information.

This report was approved by the Board on 26/9/23 and signed on it's behalf by

J Wainright
Trustee



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHILDREN'S LINKS

Opinion

We have audited the financial statements of Children's Links for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (incorporating an Income and Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the parent charitable company's affairs as at 31 March 2023, and of the Group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in respect of the fact we provide non-audit services in the preparation of these financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the Trustees' report. The Trustees are responsible for this other information. Our opinion of the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHILDREN'S LINKS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report and the Strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report included within the Trustees' report have been prepared in accordance with the applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out in the Trustees' report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Firstly, our assessment of the risk applicable to the entity's financial statements from material misstatements, including fraud, is low. Consequently, the risks identified are primarily concerned with dominant influence by management, income recognition and classification as well as adequacy and completeness of the disclosure for related parties. In response, we have:

- Reviewed minutes of meetings of management and those charged with governance;
- Tested journal entries and other adjustments for appropriateness, evaluating the rationale behind transactions outside the normal course of activities;
- Vouched a sample of grants receivable to source documentation checking income recognition criteria as well as any restrictions for appropriate fund classification;
- Obtained related party grid responses from connected parties and reviewed transactions during the year for evidence of additional, unidentified related parties.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHILDREN'S LINKS

Auditor's responsibilities for the audit of the financial statements (continued)

Whilst the procedures listed aid us in detecting irregularities, there exists the inherent difficulty in detecting irregularities, particularly those related to fraud. However, we believe the above risks to be the particular areas most susceptible to material misstatement.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Antony Charles Bostock FCA CF (Senior Statutory Auditor)

for and on behalf of
XEINADIN AUDIT LIMITED

Chartered Accountants
Statutory Auditors

12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date 9/10/23

CHILDREN'S LINKS

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted £'000	Restricted £'000	2023 Total £'000	2022 Total £'000
INCOME					
Donations	2	3	-	3	4
Charitable activities	3	1,577	143	1,720	2,008
Other trading activities	4	139	-	139	192
Other income	5	5	-	5	15
Investment income	6	4	-	4	-
Total income		1,728	143	1,871	2,219
EXPENDITURE					
Charitable activities	7	(1,622)	(169)	(1,791)	(1,895)
Other trading activities	4	(121)	-	(121)	(177)
Total expenditure		(1,743)	(169)	(1,912)	(2,072)
Net income/expenditure		(15)	(26)	(41)	147
Transfers between funds		-	-	-	-
Net movement in funds		(15)	(26)	(41)	147
Reconciliation of funds:					
Total funds brought forward	20	132	36	168	21
Total funds carried forward	20	117	10	127	168

All amounts relate to continuing activities of the group.

The Statement of Financial Activities includes all gains and losses recognised in the year.

CHILDREN'S LINKS

REGISTERED COMPANY NUMBER: 03484661

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £'000	2022 £'000
FIXED ASSETS			
Intangible assets	14	-	-
Tangible fixed assets	15	18	27
TOTAL FIXED ASSETS		18	27
CURRENT ASSETS			
Debtors	17	69	43
Cash at bank and in hand	23	250	333
TOTAL CURRENT ASSETS		319	376
LIABILITIES			
Creditors: amounts falling due within one year	18	(210)	(235)
NET CURRENT ASSETS		109	141
Creditors: amounts falling due in over one year		-	-
TOTAL NET ASSETS		127	168
FUNDS OF THE CHARITY:			
Unrestricted funds	20	116	131
Designated funds	20	1	1
Restricted funds	20	10	36
TOTAL FUNDS		127	168

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The attached notes on pages 14 to 32 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 12/9/23
and signed on their behalf by:

J Wainwright
Trustee



CHILDREN'S LINKS**REGISTERED COMPANY NUMBER: 03484661****COMPANY BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £'000	2022 £'000
FIXED ASSETS			
Tangible fixed assets	15	17	26
TOTAL FIXED ASSETS		<u>17</u>	<u>26</u>
CURRENT ASSETS			
Debtors	17	69	40
Cash at bank and in hand		184	242
TOTAL CURRENT ASSETS		<u>253</u>	<u>282</u>
LIABILITIES			
Creditors: amounts falling due within one year	18	(108)	(101)
NET CURRENT ASSETS		<u>145</u>	<u>181</u>
Creditors: amounts falling due in over one year		-	-
TOTAL ASSETS		<u><u>162</u></u>	<u><u>207</u></u>
FUNDS OF THE CHARITY:			
Unrestricted funds	20a	151	170
Designated funds	20a	1	1
Restricted funds	20a	10	36
TOTAL FUNDS		<u><u>162</u></u>	<u><u>207</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The attached notes on pages 14 to 32 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 12/9/23
and signed on their behalf by:

J Wainwright
Trustee



CHILDREN'S LINKS

REGISTERED COMPANY NUMBER: 03484661

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £'000	2022 £'000
Cash Flows from Operating Activities			
Net cash provided by/(used in) operating activities	22	(81)	136
Cash Flows from Investing Activities			
Purchase of property, plant and equipment		(2)	(4)
Change in cash and cash equivalents in the reporting period		<u>(83)</u>	<u>132</u>
Cash and cash equivalents at the beginning of the reporting period		<u>333</u>	<u>201</u>
Cash and cash equivalents at the end of the reporting period	23	<u><u>250</u></u>	<u><u>333</u></u>

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis and are presented in sterling, which is the functional currency of the Charity.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. No separate SOFA has been presented for the Charity alone as permitted by section 408 of the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern

The Children's Links Board consider that the organisation is a going concern. This is based on the following assumptions and actions that have been made in the last twelve months as well as the forecast and new business opportunities over the next twelve months. The charitable group generated a surplus of £147,000 in the year ended 31 March 2022 and a deficit of £41,000 for the year ended 31 March 2023.

The Trustee Board has satisfied themselves that the charitable company's assets are available and adequate to fulfil its obligations. The main sources of funding are:

- Local Authority Contracts
- Central Government
- European funds, including European Social Fund
- Grant making trusts
- Childcare Fees from parents
- Charitable donations

Further details regarding the future success of the organisation are given in the Trustee's report.

c) Legal status of the Charity

There is no share capital as the company is limited by guarantee. Each member has guaranteed an amount, not exceeding £10, towards the company's liabilities in the event of a winding up, provided that a member has not ceased to be a member one year prior to any winding up order.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

e) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income – donations are accounted for as received, sponsorship income represents amounts receivable. Gifts in kind to the Charity are included at the value specified by the donor or, if this is not available, at what the estimated cost to the Charity would have been. Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Grants – grants are included as incoming resources when these are received/receivable. Government grants are recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Furthermore, any and all conditions attached to the grant will need to be met.

Income from trading activities includes income earned from activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Income from donated goods is recognised on sale of those goods.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

g) Intangible assets – goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. Goodwill arising on business combinations is capitalised, classified as an asset on the Balance sheet and amortised on a straight line basis over its useful life. The period chosen for writing off goodwill is 10 years, being its estimated useful life. Provision is made for any impairment.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

h) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	20% straight line
Computer equipment	20% straight line & 33% straight line
Furniture	20% straight line
Vehicles	50% straight line

Assets are reviewed for any indications of impairment at each balance sheet date.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable are included at the best estimate of the amounts receivable at the balance sheet date.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. Concessionary loans received at below market rates are received in order to further the charitable objectives of the organisation and are therefore included at the amount received and are not discounted.

l) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

Employees of the Charity are entitled to join a defined contribution pension scheme. The Charity contribution is restricted to the contributions disclosed in note 11.

n) Operating leases

Operating leases are recognised over the period of which the lease falls due.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations

	2023 £'000	2022 £'000
Donations	3	4
	<u>3</u>	<u>4</u>

All donations received in 2023 and 2022 relate to unrestricted funds.

3 Income from charitable activities

	2023 £'000	2022 £'000
Childcare fees	825	809
Training fees	9	6
Grants (see below)	826	1,141
Fundraising income	6	3
Other fees	54	49
	<u>1,720</u>	<u>2,008</u>

Income from charitable activities was £1,720,000 (2022: £2,008,000) of which £143,000 (2022: £124,000) was attributable to restricted and £1,577,000 (2022: £1,884,000) was attributable to unrestricted funds.

Grants

	2023 £'000	2022 £'000
Local authority income	41	51
Big Lottery and European Social Fund - Building Better Opportunities Move Grant	20	29
Big Lottery and European Social Fund - Building Better Opportunities Engagement into Learning Grant	6	24
CYPVSF	20	20
CAFCASS	13	13
Big Lottery and European Social Fund - Building Better Opportunities Building Connections Grant	-	6
Mass Vaccination Programme – Lincolnshire	332	861
ICFA	306	66
Youth Music	10	9
The National Lottery Community Fund – RC Midlands Region	20	-
Other grants and awards	58	62
	<u>826</u>	<u>1,141</u>

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

The Charity has a wholly owned trading subsidiary, Linking Up Limited, a Company incorporated and registered in England and Wales (Company number: 05830401). The principal activity of the Company is the provision of a childcare voucher scheme. The income and expenditure attributable to the Company are as follows:

	2023 £'000	2022 £'000
Turnover	125	177
Payment to childcare settings	(114)	(166)
Wages, salaries and recruitment	(5)	(4)
Administrative expenses	-	(5)
Accountancy fees	(2)	(2)
Net profit for the year	<u>4</u>	<u>-</u>

The Charity also operates a shop in Horncastle, selling donated goods:

	2023 £'000	2022 £'000
Shop takings	14	15
	<u>14</u>	<u>15</u>

All trading income received in 2023 and 2022 relates to unrestricted funds.

5 Other income

	2023 £'000	2022 £'000
Coronavirus Job Retention Scheme	-	1
Coronavirus/lockdown support grants	5	14
	<u>5</u>	<u>15</u>

All 'other income' above is from government grants received in connection with COVID-19, the nature of which is disclosed in the table above. There are no unfulfilled conditions or other contingencies attached to these grants.

6 Investment Income

All investment income has arisen from monies held in interest bearing accounts.

CHILDREN'S LINKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Analysis of expenditure on charitable activities

7a Analysis of expenditure on charitable activities – current year

	Direct costs £'000	Support costs £'000	2023 costs £'000
Charitable activities:			
Care and education of young people	1,449	342	1,791
	<u>1,449</u>	<u>342</u>	<u>1,791</u>

7b Analysis of expenditure on charitable activities – prior year

	Direct costs £'000	Support costs £'000	2022 costs £'000
Charitable activities:			
Care and education of young people	1,668	227	1,895
	<u>1,668</u>	<u>227</u>	<u>1,895</u>

8 Analysis of support costs

	2023 £'000	2022 £'000
Staff travel and subsistence	21	10
Staff training	3	6
Stationery and postage	2	2
Premises costs and equipment	23	30
ICT costs	10	11
Insurance	13	14
Legal and professional	19	11
Wages and salaries	232	125
Recruitment and other staff costs	2	4
Pension costs	5	4
Governance costs	10	10
Bad debts	2	-
	<u>342</u>	<u>227</u>

9 Analysis of governance costs

	2023 £'000	2022 £'000
Audit fees	10	10
Cost of Trustees' meetings	-	-
	<u>10</u>	<u>10</u>

CHILDREN'S LINKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Analysis of staff costs and key management personnel

	2023 £'000	2022 £'000
Wages and salaries	1,237	1,434
Social security costs	64	68
Pension	14	15
	<u>1,315</u>	<u>1,517</u>

The Charity Trustees were not paid and did not receive any benefits from the Charity or its subsidiary in the year 2023 (2022: £nil). During the year, one Trustee was reimbursed a general expense of £37 (2022: £nil).

The key management personnel of the Charity and the Group comprise the Trustees, the Chief Executive and the Deputy Chief Executive. The total employee benefits of the key management personnel of the Charity were £96,688 (2022: £110,819).

No employee (2022:1) had employee benefits in excess of £60,000. Total employee benefits for this individual fell between £60,000 - £70,000 for the comparative year.

The average monthly head count was as follows:

	2023 Number	2022 Number
Operational	111	136
Administration	8	6
	<u>119</u>	<u>142</u>

11 Pension costs

The Charity operates defined contribution pension schemes. The assets of these schemes are held separately from those of the charitable company in independently administered funds. Contributions payable by Children's Links amounted to £14,000 (2022: £15,000). No contributions were payable to the pension funds at the balance sheet date (2022: £Nil).

CHILDREN'S LINKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Net incoming resources

	2023	2022
	£'000	£'000
Net incoming resources is stated after charging:		
Depreciation of charitable assets owned by group	11	13
Operating lease charges	41	52
Auditor's remuneration:		
- for audit services	10	10
	<u>10</u>	<u>10</u>

13 Taxation

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

CHILDREN'S LINKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Intangible fixed assets - group

	Goodwill £'000
Cost less impairment:	
At 1 April 2022 and 31 March 2023	97
Amortisation:	
At 1 April 2022	97
Charge for the year	-
At 31 March 2023	97
Net book value:	
At 1 April 2022	-
At 31 March 2023	-

The Charity acquired the entire share capital of Linking Up Limited on 1 April 2011 for £nil consideration as part of the demerger from Sadeh Lok Housing Group. The goodwill arising on the acquisition was amortised over its presumed economic life of 10 years.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

15a Tangible fixed assets - group

	Computers £'000	Equipment £'000	Furniture £'000	Vehicles £'000	Total £'000
Cost:					
At 1 April 2022	94	-	43	17	154
Additions	2	-	-	-	2
Disposals	-	-	-	(17)	(17)
At 31 March 2023	96	-	43	-	139
Depreciation:					
At 1 April 2022	74	-	36	17	127
Charge for the year	8	-	3	-	11
Eliminated on disposal	-	-	-	(17)	(17)
At 31 March 2023	82	-	39	-	121
Net book value:					
At 1 April 2022	20	-	7	-	27
At 31 March 2023	14	-	4	-	18

15b Tangible fixed assets - charity

	Computers £'000	Equipment £'000	Furniture £'000	Vehicles £'000	Total £'000
Cost:					
At 1 April 2022	87	-	43	17	147
Additions	2	-	-	-	2
Disposals	-	-	-	(17)	(17)
At 31 March 2023	89	-	43	-	132
Depreciation:					
At 1 April 2022	68	-	36	17	121
Charge for the year	8	-	3	-	11
Eliminated on disposal	-	-	-	(17)	(17)
At 31 March 2023	76	-	39	-	115
Net book value:					
At 1 April 2022	19	-	7	-	26
At 31 March 2023	13	-	4	-	17

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Investment in trading subsidiary

The Charity holds 1,000 shares of £1 each in its wholly owned trading subsidiary Linking Up Ltd which is incorporated in the United Kingdom. The principal activity of the subsidiary is the provision of a childcare voucher scheme. These activities were considered to be compatible with the aims and charitable objectives of Children's Links.

A summary of the results of the subsidiary is shown below:

Profit and Loss Account	2023 £'000	2022 £'000
Turnover	125	177
Payment to childcare settings	(114)	(166)
Wages, salaries and recruitment	(5)	(4)
Administrative expenses	-	(5)
Accountancy fees	(2)	(2)
Net profit for the year	4	-
Balance Sheet		
Fixed assets	1	1
Current assets	69	94
Liabilities	(105)	(134)
Net liabilities	(35)	(39)

17 Debtors

Due within one year	Group		Company	
	2023 £'000	2022 £'000	2023 £'000	2022 £'000
Trade debtors	28	17	28	16
Other debtors	-	2	-	-
Prepayments and accrued income	41	24	41	24
	69	43	69	40
Due after one year	Group		Company	
	2023 £'000	2022 £'000	2023 £'000	2022 £'000
Amounts owed by group undertakings	-	-	-	-

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Creditors: amounts falling due within one year

	Group		Company	
	2023 £'000	2022 £'000	2023 £'000	2022 £'000
Trade creditors	134	167	32	35
Amounts owed to group undertakings	-	-	-	-
Taxation and social security	8	15	8	15
Other creditors	8	1	6	1
Accruals	24	19	26	19
Deferred income	36	33	36	31
	<u>210</u>	<u>235</u>	<u>108</u>	<u>101</u>

Deferred income

Deferred income comprises monies received in advance, primarily for programme deliveries for which funding has been banked. Amount deferred in year is £36,000 (2022: £31,000). All deferred income brought forward was released during the year.

19 Leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings		Other	
	2023 £'000	2022 £'000	2023 £'000	2022 £'000
No later than one year	35	41	4	4
Later than one year and not later than five years	21	36	6	10
	<u>56</u>	<u>77</u>	<u>10</u>	<u>14</u>

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Funds analysis

20a Funds analysis – current year

	Balance at 1/4/2022 £'000	Income £'000	Expenditure £'000	Transfers £'000	Balance at 31/3/2023 £'000
Unrestricted funds					
Children's Links	170	1,603	(1,626)	-	147
Linking Up Limited	(39)	125	(121)	-	(35)
Total unrestricted funds	131	1,728	(1,747)	-	112
Designated funds					
Damian fund	1	-	-	-	1
Total designated funds	1	-	-	-	1
Total unrestricted funds	132	1,728	(1,747)	-	113

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20a Funds analysis – current year continued

Restricted funds					
Adrian Worsley fund	1	-	-	-	1
Big Lottery and European Social Fund Building Better Opportunities Move Grant	11	20	(26)	-	5
Big Lottery and European Social Fund Building Better Opportunities Engagement Into Learning Grant	4	6	(10)	-	-
Big Lottery and European Social Fund Building Better Opportunities Building Connections Grant	2	-	(2)	-	-
CYPVSF	-	20	(20)	-	-
CAFCASS	4	13	(17)	-	-
CLORE Lincolnshire Chapter	1	-	(1)	-	-
GLLEP and ESF Community Grant	1	2	(3)	-	-
Virtual Outdoor Challenge	2	-	(2)	-	-
Family Explorers	1	-	(1)	-	-
Tackling Inequalities 2	-	-	-	-	-
Shine CAD Camper	-	10	(10)	-	-
MCN Grant Mum's Fit	-	5	(5)	-	-
Youth Music	9	11	(20)	-	-
The National Lottery Community Fund – RC Midlands region	-	20	(18)	-	2
AWA Play Scape	-	3	(3)	-	-
AEB First Aid	-	1	(1)	-	-
AEB Level 2 Early Years	-	5	(3)	-	2
MCM Women Supporting Women	-	7	(7)	-	-
Holiday Activities & Food (HAF) Programme	-	20	(20)	-	-
Total restricted funds	36	143	(169)	-	10
Total funds	168	1,871	(1,912)	-	127

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20b Funds analysis – prior year

	Balance at 1/4/2021 £'000	Income £'000	Expenditure £'000	Transfers £'000	Balance at 31/3/2022 £'000
Unrestricted funds					
Children's Links	31	1,918	(1,779)	-	170
Linking Up Limited	(39)	177	(177)	-	(39)
Total unrestricted funds	(8)	2,095	(1,956)	-	131
Designated funds					
Damian fund	1	-	-	-	1
Total designated funds	1	-	-	-	1
Total unrestricted funds	(7)	2,095	(1,956)	-	132
Restricted funds					
Adrian Worsley fund	1	-	-	-	1
Big Lottery and European Social Fund Building Better Opportunities Move Grant	7	29	(25)	-	11
Big Lottery and European Social Fund Building Better Opportunities Engagement Into Learning Grant	-	24	(20)	-	4
Big Lottery and European Social Fund Building Better Opportunities Steps Forward Grant	12	-	(12)	-	-
Big Lottery and European Social Fund Building Better Opportunities Building Connections Grant	2	6	(6)	-	2
CYPVSF	-	20	(20)	-	-
CAFCASS	3	13	(12)	-	4
CLORE Lincolnshire Chapter	-	1	-	-	1
GLLEP and ESF Community Grant	-	9	(8)	-	1
Virtual Outdoor Challenge	3	-	(1)	-	2
Family Explorers	-	4	(3)	-	1
Tackling Inequalities 2	-	-	-	-	-
This Girl Can	-	5	(5)	-	-
Community Fund Award	-	-	-	-	-
Shine CAD Camper	-	3	(3)	-	-
MCN Grant Mum's Fit	-	1	(1)	-	-
Youth Music	-	9	-	-	9
Total restricted funds	28	124	(116)	-	36
Total funds	21	2,219	(2,072)	-	168

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20c Analysis of assets/(liabilities) between funds

	Unrestricted £'000	Restricted £'000	Total 2023 £'000	Unrestricted £'000	Restricted £'000	Total 2022 £'000
General fund:						
Intangible fixed assets	-	-	-	-	-	-
Tangible fixed assets	18	-	18	27	-	27
Current assets	285	34	319	309	67	376
Creditors falling due within one year	(184)	(26)	(210)	(204)	(31)	(235)
Creditors falling due in over one year	-	-	-	-	-	-
	<u>119</u>	<u>8</u>	<u>127</u>	<u>132</u>	<u>36</u>	<u>168</u>

Designated funds are included in the unrestricted funds in the above analysis and are wholly held in cash.

20d Funds analysis – description of funds

Designated funds

Damian fund

This was established by a legacy left to Children's Links which is used to commemorate the life of a young man who was very active in the Lincolnshire community. The interest on the legacy is used to reward young people for their community endeavour, usually as part of the Children's Awards ceremony.

Restricted funds

Adrian Worsley fund

This commemorates the life of a supporter of Children's Links and the interest on the fund is used to reward young people for their community endeavour, usually as part of the annual Children's Awards ceremony.

Big Lottery and European Social Fund Building Better Opportunities Move Grant

This grant provides a range of activities and interventions to economically inactive people to move towards and into employment. The project is delivered across the whole of Greater Lincolnshire.

Big Lottery and European Social Fund Building Better Opportunities Engagement into Learning Grant

This grant provides a range of activities and interventions to economically inactive people to move towards and into learning. The project is delivered across the whole of Greater Lincolnshire.

Big Lottery and European Social Fund Building Better Opportunities Steps Forward Grant

This grant provides a range of activities and interventions to economically inactive people to move towards and into employment. The project is delivered across the whole of Greater Lincolnshire.

CYPVSF (Children and Young People's Voluntary Sector Forum)

This is funded by Lincolnshire County Council to provide support for voluntary and community sector (VCS) organisations working with children, young people and their families in Lincolnshire.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20d Funds analysis – description of funds (continued)

CAFCASS (Children and Family Court Advisory and Support Service)

This funding is to provide supported contact centres in Gainsborough, Grantham, Lincoln, Skegness and Spalding.

Big Lottery and European Social Fund – Building Better Opportunities Building Connections Grant

This funding is to tackle loneliness in the rural areas of East Lindsey by providing a campervan which travels to villages to provide a focal point for people to meet.

CLORE Lincolnshire Chapter

The fund aims to promote, support and strengthen the network of Social Leaders in the social, voluntary and charitable sectors around the country.

GLLEP and ESF Community Grant

This funding is to deliver support programmes to women in Gainsborough. The support is linked to developing skills and confidences with the aim to get women into work or further training.

Virtual Outdoor Challenge

This funding is to encourage parents/carers and children to spend more time outdoors by providing them with a range of activities.

Family Explorers – Tackling Inequalities 2

This programme aims to support those facing challenges due to the COVID-19 pandemic from lower socio-economic groups, BAME communities, those with long term health conditions and people with disabilities.

This Girl Can Community Award

To provide inactive mums with specialist post natal pelvic and core strength classes and support their mental wellbeing.

Shine CAD Camper

To utilise the camper in providing activities and services that promote mental health and wellbeing outcomes.

MCN Grant Mum's Fit

To support the mental wellbeing of mums through specialist fitness classes and peer support.

Youth Music

To aid in supporting children and young people facing barriers to make, learn and earn in music.

The National Lottery Community Fund – RC Midlands Region

A National Lottery Community Fund project that aims to build a network across Lincolnshire to develop the leadership skills of women working in the third sector.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

20d Funds analysis – description of funds (continued)

AWA Play Scape

A National Lottery Awards for All funded project to deliver toy library outreach and provide fun play sessions for parents and young children.

AEB First Aid

For the delivery of three Emergency First Aid at Work courses.

AEB Level 2 Early Years

For the delivery of Level 2 Diploma for the Early Years practitioner.

Women Supporting Women

For the facilitation of weekly groups for women that offer emotional and wellbeing support in order to build confidence and self-esteem. Funded by the Managed Care Network Fund.

Holiday Activities & Food Programme (HAF)

Delivery of free holiday provisions including healthy food and enriching activities for school aged children. Funded by Lincolnshire County Council.

CHILDREN'S LINKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Related party transactions

On the basis that this is a wholly owned Group and that consolidated financial statements have been prepared, the Group has taken advantage of the exemption not to disclose intra group transactions.

There were no other related party transactions.

22 Reconciliation of net expenditure to net cash flow from operating activities

	2023 £'000	2022 £'000
Net movement in funds (as per the statement of financial activities)	(41)	147
Adjustments for:		
Amortisation of intangible fixed assets	-	-
Depreciation of tangible fixed assets	11	13
Loss on disposal of property, plant and equipment	-	-
Increase in debtors	(26)	(7)
(Decrease)/increase in creditors	(25)	(17)
Net cashflow from operating activities	<u>(81)</u>	<u>136</u>

23 Analysis of cash and cash equivalents

	2023 £'000	2022 £'000
Cash at bank and in hand	250	333
Total cash and cash equivalents	<u>250</u>	<u>333</u>

24 Net debt reconciliation

Net debt reconciliation for the Group 2023

	At start of year	Cashflows	Other non- cash changes	At year end
Cash at bank and in hand	333	(83)	-	250

Net debt reconciliation for the Charity 2023

	At start of year	Cashflows	Other non- cash changes	At year end
Cash at bank and in hand	242	(58)	-	184