



MOBILITY TRUST

**Financial Statements for the year ended
31st March 2024**

Registered Charity Number: 1070975

Mobility Trust

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Mobility Trust

Legal and Administrative Details

Registered Charity No:	1070975
Trustees:	Thomas Loyd - Chairman Angela Simpson Gregg Burgess-Salisbury Larry Burgess
Vice Presidents:	Jane Asher David Barnett Roger Jefcoate CBE. DL
Chief Executive:	Denise Valentine
Principle Office	PO Box 7044 Tadley Hampshire RG24 4PL
Accountants:	LJ Smith Accountants Ltd Orwell House 50 High Street Hungerford Berkshire RG17 0NE
Bankers:	CAFCASH Ltd Kings Hill West Malling Kent ME19 4TA

Mobility Trust

Report of the Trustees

The Trustees submit their annual report, together with the financial statements of the Trust, for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the trust deed and applicable law.

PRINCIPAL OBJECTIVES : The governing instrument of the Trust is a Trust Deed executed on the 14th July 1998. The objectives of the Trust are to promote and improve the material, mental and spiritual welfare of persons within the United Kingdom of England, Scotland and Wales including the Isle of Man and the Channel Islands whose mobility has been impaired by accident or illness. Details of the Trust are set out hereunder:

POLICIES ADOPTED BY THE TRUST : We are not a grant giving charity but provide assistance to beneficiaries by supplying mobility equipment that has been assessed by independent specialists. That may include an Independent Physiotherapist, Occupational Therapist or Specialist Engineer. This ensures that the equipment provided best meets the needs of the beneficiary and is based upon clinical need. We work with selected suppliers across the country and receive special & very generous discounts awarded to us to ensure we purchase equipment at the best possible value to optimise our charitable funds. In addition to the assessment and the funding of the equipment we feel it is essential that an efficient after-sales service is included to maintain the equipment. Therefore insurance cover & service costs are also provided for the mobility equipment.

The wheelchairs that we provide can vary in cost from £3,000 to £10,000, depending on the clinical need of each person, as prescribed in the healthcare professional's assessment report. The work involved with each individual case can be just as time consuming regardless of equipment cost. It is vital that we consider the following for each case:

Accessibility: whether or not they need ramps, whether there is suitable access into and around their home; any problems with narrow passages and turning points into rooms and whether there is suitable storage and power for charging batteries.

Clinical considerations: does the applicant have postural problems, skin trauma, complex medical conditions? Do they have the cognitive ability to operate the equipment - if unable to operate such equipment independently they may be considered for a dual/attendant controlled wheelchair. We do not want to deprive anybody the chance of mobility but our duty is also to the general public when the beneficiary is operating equipment out in the public domain. We consider our duty of care to be paramount in every aspect of the provision of mobility equipment.

REVIEW OF THE PERIOD: This year we have continued to maintain and build on the number of applications that have been processed through the charity and resulted in committed cases. The trust have continued to use our own funds to prime funding appeals thus reducing the amount of donations received into the trust.

As well as providing assessment, fundraising and provision of equipment we have also provided a high level of support to applicants. Discussing routes to access mobility equipment, sign posting to alternative services/charities and providing guidance to meet access and storage requirements. We have extended our network of suppliers and seating professionals working with the charity across the UK to enable us to provide further competitive price of equipment and maximise the use of charity funds. Something we are working to continue over the coming year to build on this further to increase on the number of completed cases for the coming year.

Mobility Trust

Report of the Trustees

RESERVES POLICY: The trustees are conscious that we ensure that our reserves continue to be equivalent to one and a half year's running costs as well as covering all ongoing commitments to all our beneficiaries. In addition to our cash reserves our investments are managed with M&G, who provide some of the best performing investment funds for Charities.

ADMINISTRATION COSTS: We feel it is important to point out that the administration costs within the financial statements not only cover fundraising but also all areas connected with the processing and completion of applications into the charity, both those that are successful and unsuccessful. We believe our charity performs a unique role to our beneficiaries with up to 50% of our time spent on assisting applicants with their applications into the charity and providing support to them to ensure that they receive:

- adequate support at home
- exploring all options for any statutory funded equipment
- giving emotional support to those with no active links with supporting community services
- ensuring that they are in receipt of the correct benefits available to them

Once an application has been made, our administrative services also include the organisation of the medical assessment, equipment purchase, insurance cover and we endeavour to solve any problems that may occur after delivery and in the 3 years after initial provision whilst a valid insurance policy covers the equipment.

At every stage we liaise with the beneficiary, their carers and anyone else directly involved. The emotional aspects of a person's disability are of the utmost importance in all cases and need special attention. The time taken in carrying out this work can vary considerably but we have a responsibility to all our beneficiaries and to the people and organisations who help us to help them. An unsatisfactory wheelchair can result in serious muscular-skeletal deformities and tissue trauma which can profoundly affect dignity, self-image and productivity. We believe that the equipment we provide should not only be right when prescribed but also account for future changes in their condition where able.

Every member of staff within the charity is actively involved in these aspects and the cost of this work has to come from our core or unrestricted funds.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS: Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

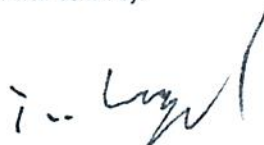
The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees may invest any monies requiring investment in or upon any investments for the time being authorised by law for the investment of Trust funds.

INDEPENDENT EXAMINER: The trustees intend to ask the existing accountants to undertake the independent examination of the trust in the following year.

Approved by the trustees and signed on their behalf by:

Thomas Loyd - Chairman

Dated: 30th January 2025



Independent Examiners Statement to the Trustees of Mobility Trust

We report on the accounts of the Trust for the year ended 31st March 2024 as set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
to state whether particular matters have come to our attention.

BASIS OF INDEPENDANT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDANT EXAMINERS STATEMENT

In connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Rowell
LJ Smith Accountants Ltd
Independent Examiner

Dated: 30th January 2025

Mobility Trust

Statement of Financial Activities For the year ended 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations			134,929		143,301
Other Income Received	3		12,363		13,052
Total incoming resources			147,292		156,353
Resources expended					
Direct charitable expenditure					
Beneficiaries' equipment			79,942		111,569
Support costs	5		22,100		19,595
			102,042		131,164
Other expenditure					
Publicity & fund raising	6		51,289		41,272
Administration	7		40,203		35,787
			91,492		77,059
Total Resources expended	8		193,534		208,223
Net incoming resources			(46,241)		(51,870)
Other recognised gains/losses					
Decrease in value of investments	10		(3,855)		(13,738)
Profit/(Loss) on sale of investments			-		-
			(3,855)		(13,738)
Net (decrease)/increase in funds for the year			(50,096)		(65,608)
Reconciliation of Funds					
Balance of funds brought forward			306,468		372,076
Balance of funds carried forward			256,372		306,468

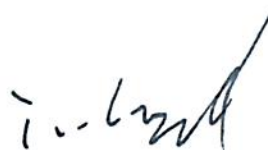
The notes on pages 7 to 11 form part of these accounts.

Mobility Trust

Balance sheet As at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		321		486
Investments	10		<u>207,209</u>		<u>211,064</u>
			207,530		211,550
Current assets					
Bank account		53,163		98,579	
CREDITORS: Amounts falling due within one year	12	<u>4,321</u>		<u>3,660</u>	
Net current assets			48,842		94,919
			<u>256,372</u>		<u>306,468</u>
Funds					
Unrestricted funds			178,960		193,257
Restricted funds	13		<u>77,412</u>		<u>113,211</u>
			<u>256,372</u>		<u>306,468</u>

Approved 30th January 2025, on behalf of the Trustees by:



Thomas Loyd
Chairman



Angela Simpson
Trustee

The notes on pages 7 to 11 form part of these accounts.

Mobility Trust

Notes to the accounts For the year ended 31 March 2024

1 ACCOUNTING POLICIES

The following are the main accounting policies adopted by the charity.

a) Accounting convention & Basis of preparation of the accounts

The financial statements have been prepared as a going concern under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2012, and the provisions of the Charities Act.

b) Fixed asset investments

Investments are stated at value at the balance sheet date. The statement of financial affairs includes the net gains and losses arising on revaluation during the year.

The income from investments is included within the income and expenditure account on a receivable basis.

c) Donations

The charity derives the majority of its income from voluntary contributions. These are accounted for on a receivable basis.

The charity does receive donations where the donor specifies or limits the type or locality of the beneficiary. These are called Restricted Fund donations. These can be received in advance of the specific expenditure or project and are therefore carried forward, separately within the charities funds, to be matched to the corresponding expenditure. Restricted donations also includes monies received for specific individuals, receiving the same accounting treatment.

d) Depreciation

Depreciation is calculated at rates to write off the costs of the fixed assets over their estimated useful lives. Office Equipment is depreciated at 33 ¹/₃% on a reducing balance basis and Mobility Equipment 25% straight line basis.

e) Allocation of costs

Support costs:

These comprise a proportion of all services supplied centrally in support of the charity's project work or other direct charitable expenditure, including overhead costs.

Publicity and Fund Raising:

These include an appropriate apportionment of expenditure relating to salaries, postage, stationary, telephone and travelling expenses.

Administration costs:

These represent the overhead expenditure in connection with the administration of the charity.

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Notes to the accounts For the year ended 31 March 2024

2 TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	12,238	11,882
Commissions received	-	1,071
Bank interest received	125	99
	<u>12,363</u>	<u>13,052</u>

4 STAFF COSTS

	2024	2023
	£	£
Salaries	94,866	78,606
Social security	4,331	2,425
Pension	2,279	1,789
	<u>101,476</u>	<u>82,820</u>

On average there were 3 (2023: 3) employees. Pension relates to contributions payable under Auto-enrolment pension scheme regulations.

5 SUPPORT COSTS

	2024	2023
	£	£
Office salaries and NIC	18,698	14,947
Telephone, legal, postage, stationery and travelling	752	671
Office accommodation costs	1,172	2,125
IT costs	1,396	1,534
Depreciation	82	318
	<u>22,100</u>	<u>19,595</u>

6 PUBLICITY AND FUND RAISING COSTS

	2024	2023
	£	£
Office salaries and NIC	47,717	37,455
IT Costs	2,792	3,068
Telephone, legal, postage, stationery and travelling	780	749
	<u>51,289</u>	<u>41,272</u>

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Notes to the accounts For the year ended 31 March 2024

7 ADMINISTRATION COSTS	2024	2023
	£	£
Office salaries and NIC	35,061	30,418
Telephone, legal, postage, stationery and travelling	752	671
Office accommodation costs	1,172	2,125
Depreciation	82	318
Audit & accountancy fees	1,680	648
IT costs	1,396	1,534
Bank charges	60	72
	<u>40,203</u>	<u>35,787</u>

8 ANALYSIS OF RESOURCES USED	Staff Costs	Other Expenses	Deprec'n	Total
Year Ended 31st March 2024				
Direct charitable expenditure:				
Beneficiaries equipment	-	79,942	-	79,942
Support costs	18,698	3,320	82	22,100
	<u>18,698</u>	<u>83,262</u>	<u>82</u>	<u>102,042</u>
Other expenditure:				
Publicity and fund raising	47,717	3,572		51,289
Administration	35,061	5,060	82	40,203
Total	<u>101,476</u>	<u>91,893</u>	<u>165</u>	<u>193,534</u>

ANALYSIS OF RESOURCES USED (ctd)	Staff Costs	Other Expenses	Deprec'n	Total
Year Ended 31st March 2023				
Direct charitable expenditure:				
Beneficiaries equipment		111,569	-	111,569
Support costs	14,947	4,330	318	19,595
	<u>14,947</u>	<u>115,899</u>	<u>318</u>	<u>131,164</u>
Other expenditure:				
Publicity and fund raising	37,455	3,817		41,272
Administration	30,418	5,050	318	35,787
Total	<u>82,820</u>	<u>124,766</u>	<u>636</u>	<u>208,223</u>

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Notes to the accounts For the year ended 31 March 2024

9 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
Brought forward at 1 st April 2023	17,910	17,910
Additions	-	-
Carried forward at 31 st March 2024	<u>17,910</u>	<u>17,910</u>
Depreciation		
Brought forward at 1st April 2023	17,424	16,788
Charge for the year	165	636
Carried forward at 31 st March 2024	<u>17,589</u>	<u>17,424</u>
Net Book Value at 31st March 2024	<u>321</u>	<u>486</u>
Net Book Value at 31 st March 2023	<u>486</u>	<u>1,122</u>

The net book value at 31st March 2024 represents
tangible fixed assets, used for
 Direct charitable purposes – Support Costs
 Other purposes – Administration Costs

10 INVESTMENTS

Unit Trusts	2024	2023
	£	£
Brought Forward	211,064	224,802
Additional investments made in year	-	-
Increase/(decrease) in value in the year	(3,855)	(13,738)
Valuation as at 31 st March	<u>207,209</u>	<u>211,064</u>

Mobility Trust

Notes to the accounts For the year ended 31 March 2024

12 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Social security & other taxes	2,601	1,940
Accruals	1,720	1,720
	<u>4,321</u>	<u>3,660</u>

13 RESTRICTED FUND

The Restricted Fund relates to donations received, and subsequent funds held, for specific purposes or specific individuals as stated by the donor.

Named Beneficiary Sources and Restricted Funds	2024	2023
	£	£
Brought forward	113,211	106,760
Restricted donations received in year	74,252	104,463
Utilised in year	(110,051)	(98,012)
Restricted fund carried forward as at 31 March	<u>77,412</u>	<u>113,211</u>