



# **MOBILITY TRUST**

*The Road to Freedom*

## **MOBILITY TRUST**

**Financial Statements for the year ended  
31<sup>st</sup> March 2023**

**Registered Charity Number: 1070975**

## **Mobility Trust**

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## **Mobility Trust**

### **Legal and Administrative Details**

<b>Registered Charity No:</b>	1070975
<b>Trustees:</b>	Thomas Loyd - Chairman Angela Simpson Gregg Burgess-Salisbury Larry Burgess
<b>Vice Presidents:</b>	Jane Asher David Barnett Roger Jefcoate CBE. DL
<b>Chief Executive:</b>	Denise Valentine
<b>Principle Office</b>	PO Box 7044 Tadley Hampshire RG24 4PL
<b>Accountants:</b>	LJ Smith Accountants Ltd Orwell House 50 High Street Hungerford Berkshire RG17 0NE
<b>Bankers:</b>	CAFCASH Ltd Kings Hill West Malling Kent ME19 4TA

## Mobility Trust

### Report of the Trustees

The Trustees submit their annual report, together with the financial statements of the Trust, for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the trust deed and applicable law.

**PRINCIPAL OBJECTIVES :** The governing instrument of the Trust is a Trust Deed executed on the 14th July 1998. The objectives of the Trust are to promote and improve the material, mental and spiritual welfare of persons within the United Kingdom of England, Scotland and Wales including the Isle of Man and the Channel Islands whose mobility has been impaired by accident or illness. Details of the Trust are set out hereunder:

**POLICIES ADOPTED BY THE TRUST :** We are not a grant giving charity but provide assistance to beneficiaries by supplying mobility equipment that has been assessed by independent specialists. That may include an Independent Physiotherapist, Occupational Therapist or Specialist Engineer. This ensures that the equipment provided best meets the needs of the beneficiary and is based upon clinical need. We work with selected suppliers across the country and receive special & very generous discounts awarded to us to ensure we purchase equipment at the best possible value to optimise our charitable funds. In addition to the assessment and the funding of the equipment we feel it is essential that an efficient after-sales service is included to maintain the equipment. Therefore insurance cover & service costs are also provided for the mobility equipment.

The wheelchairs that we provide can vary in cost from £3,000 to £10,000, depending on the clinical need of each person, as prescribed in the healthcare professional's assessment report. The work involved with each individual case can be just as time consuming regardless of equipment cost. It is vital that we consider the following for each case:

**Accessibility:** whether or not they need ramps, whether there is suitable access into and around their home; any problems with narrow passages and turning points into rooms and whether there is suitable storage and power for charging batteries.

**Clinical considerations:** does the applicant have postural problems, skin trauma, complex medical conditions? Do they have the cognitive ability to operate the equipment - if unable to operate such equipment independently they may be considered for a dual/attendant controlled wheelchair. We do not want to deprive anybody the chance of mobility but our duty is also to the general public when the beneficiary is operating equipment out in the public domain. We consider our duty of care to be paramount in every aspect of the provision of mobility equipment.

**REVIEW OF THE PERIOD:** This year the charity has seen a drop in the number of beneficiary cases supported, against previous years. With a reduced number of donation grants into the charity and the cost of mobility equipment rising, we have seen a slowing pace in the number of commitments we have been able to make. However, we have managed to maintain a steady stream of commitments by making an increased financial contribution towards the cost of mobility equipment, used to prime all committed cases. As a team we continue to work from home which gives a saving in charity costs but due to a drop in donations over the period, and with high equipment costs, there is a deficit in our net resources for the year. Despite the lower number of cases supported over the year the cost of beneficiary equipment remains almost parallel to the previous year, which reflects the increase in costs of mobility equipment, insurance and services of the equipment.

We continue to have a high number of initial enquiries into the charity requesting support and we work hard as a team to process them. Providing applications for support and sign-posting to other services when statutory funding is available.



## Mobility Trust

### Report of the Trustees

**RESERVES POLICY:** The trustees are conscious that we ensure that our reserves continue to be equivalent to one and a half year's running costs as well as covering all ongoing commitments to all our beneficiaries. In addition to our cash reserves our investments are managed with M&G, who provide some of the best performing investment funds for Charities.

**ADMINISTRATION COSTS:** We feel it is important to point out that the administration costs within the financial statements not only cover fundraising but also all areas connected with the processing and completion of applications into the charity, both those that are successful and unsuccessful. We believe our charity performs a unique role to our beneficiaries with up to 50% of our time spent on assisting applicants with their applications into the charity and providing support to them to ensure that they receive:

- adequate support at home
- exploring all options for any statutory funded equipment
- giving emotional support to those with no active links with supporting community services
- ensuring that they are in receipt of the correct benefits available to them

Once an application has been made, our administrative services also include the organisation of the medical assessment, equipment purchase, insurance cover and we endeavour to solve any problems that may occur after delivery and in the 3 years after initial provision whilst a valid insurance policy covers the equipment.

At every stage we liaise with the beneficiary, their carers and anyone else directly involved. The emotional aspects of a person's disability are of the utmost importance in all cases and need special attention. The time taken in carrying out this work can vary considerably but we have a responsibility to all our beneficiaries and to the people and organisations who help us to help them. An unsatisfactory wheelchair can result in serious muscular-skeletal deformities and tissue trauma which can profoundly affect dignity, self-image and productivity. We believe that the equipment we provide should not only be right when prescribed but also account for future changes in their condition where able.

Every member of staff within the charity is actively involved in these aspects and the cost of this work has to come from our core or unrestricted funds.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS:** Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation.

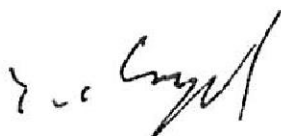
The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees may invest any monies requiring investment in or upon any investments for the time being authorised by law for the investment of Trust funds.

**INDEPENDENT EXAMINER:** The trustees intend to ask the existing accountants to undertake the independent examination of the trust in the following year.

Approved by the trustees and signed on their behalf by:

Thomas Loyd - Chairman

Dated: 16th February 2024



## **Independent Examiners Statement to the Trustees of Mobility Trust**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2023 as set out on pages 5 to 11.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and  
to state whether particular matters have come to our attention.

### **BASIS OF INDEPENDANT EXAMINER'S STATEMENT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **INDEPENDANT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Rowell  
LJ Smith Accountants Ltd  
Independent Examiner

Dated: 16th February 2024

# Mobility Trust

## Statement of Financial Activities For the year ended 31 March 2023

		2023		2022	
	Notes	£	£	£	£
<b><u>Incoming resources</u></b>					
<b>Incoming resources from generated funds</b>					
Donations			143,301		174,121
Other Income Received	3		<u>13,052</u>		<u>18,829</u>
Total incoming resources			156,353		192,950
<b><u>Resources expended</u></b>					
<b>Direct charitable expenditure</b>					
Beneficiaries' equipment		111,569		107,721	
Support costs	5	<u>19,595</u>		<u>21,216</u>	
		131,164		128,937	
<b>Other expenditure</b>					
Publicity & fund raising	6	41,272		42,484	
Administration	7	<u>35,787</u>		<u>40,374</u>	
		77,059		82,858	
Total Resources expended	8		<u>208,223</u>		<u>211,795</u>
Net incoming resources			(51,870)		(18,845)
<b>Other recognised gains/losses</b>					
Decrease in value of investments	10	(13,738)		15,269	
Profit/(Loss) on sale of investments		<u>-</u>		<u>-</u>	
			(13,738)		15,269
<b>Net (decrease)/increase in funds for the year</b>			(65,608)		(3,576)
<b>Reconciliation of Funds</b>					
Balance of funds brought forward			372,076		375,652
Balance of funds carried forward			<u>306,468</u>		<u>372,076</u>

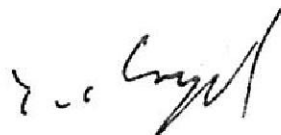
The notes on pages 7 to 11 form part of these accounts.

# **Mobility Trust**

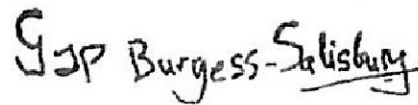
## **Balance sheet As at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		486		1,122
Investments	10		<u>211,064</u>		<u>224,802</u>
			211,550		225,924
<b>Current assets</b>					
Debtors	11		-		-
Bank account			<u>98,579</u>		<u>148,184</u>
			98,579		148,184
<b>CREDITORS: Amounts falling due within one year</b>	12		<u>3,660</u>		<u>2,032</u>
<b>Net current assets</b>			94,919		146,152
			<u>306,468</u>		<u>372,076</u>
<b>Funds</b>					
Unrestricted funds			193,258		265,316
Restricted funds	13		<u>113,211</u>		<u>106,760</u>
			<u>306,469</u>		<u>372,076</u>

Approved on behalf of the Trustees by:



**Thomas Loyd  
Chairman**



**Gregg Burgess-Salisbury  
Trustee**

The notes on pages 7 to 11 form part of these accounts.



## **Mobility Trust**

### **Notes to the accounts For the year ended 31 March 2023**

#### **1 ACCOUNTING POLICIES**

The following are the main accounting policies adopted by the charity.

##### **a) Accounting convention & Basis of preparation of the accounts**

The financial statements have been prepared as a going concern under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2012, and the provisions of the Charities Act.

##### **b) Fixed asset investments**

Investments are stated at value at the balance sheet date. The statement of financial affairs includes the net gains and losses arising on revaluation during the year.

The income from investments is included within the income and expenditure account on a receivable basis.

##### **c) Donations**

The charity derives the majority of its income from voluntary contributions. These are accounted for on a receivable basis.

The charity does receive donations where the donor specifies or limits the type or locality of the beneficiary. These are called Restricted Fund donations. These can be received in advance of the specific expenditure or project and are therefore carried forward, separately within the charities funds, to be matched to the corresponding expenditure. Restricted donations also includes monies received for specific individuals, receiving the same accounting treatment.

##### **d) Depreciation**

Depreciation is calculated at rates to write off the costs of the fixed assets over their estimated useful lives. Office Equipment is depreciated at 33 1/3% on a reducing balance basis and Mobility Equipment 25% straight line basis.

##### **e) Allocation of costs**

###### ***Support costs:***

These comprise a proportion of all services supplied centrally in support of the charity's project work or other direct charitable expenditure, including overhead costs.

###### ***Publicity and Fund Raising:***

These include an appropriate apportionment of expenditure relating to salaries, postage, stationery, telephone and travelling expenses.

###### ***Administration costs:***

These represent the overhead expenditure in connection with the administration of the charity.

## Mobility Trust

### Notes to the accounts For the year ended 31 March 2023

#### 2 TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### 3 INVESTMENT INCOME

	2023	2022
	£	£
Income from listed investments	11,882	10,673
Commissions received	1,071	3,652
Government Grants (CJR Furlough Scheme)	0	4,504
Bank interest received	99	
	<u>13,052</u>	<u>18,829</u>

#### 4 STAFF COSTS

	2023	2022
	£	£
Salaries	78,606	77,912
Social security	2,425	2,366
Pension	1,789	1,630
	<u>82,820</u>	<u>81,908</u>

On average there were 3 (2022: 3) employees. No employees earned at a rate of £40,000 pa or higher. Pension relates to contributions payable under Auto-enrolment pension scheme regulations.

#### 5 SUPPORT COSTS

	2023	2022
	£	£
Office salaries and NIC	14,947	14,263
Telephone, legal, postage, stationery and travelling	671	783
Office accommodation costs	2,125	3,880
IT costs	1,534	1,703
Depreciation	318	587
	<u>19,595</u>	<u>21,216</u>

#### 6 PUBLICITY AND FUND RAISING COSTS

	2023	2022
	£	£
Office salaries and NIC	37,455	38,487
IT Costs	3,068	3,406
Telephone, legal, postage, stationery and travelling	749	591
	<u>41,272</u>	<u>42,484</u>

# Mobility Trust

## Notes to the accounts For the year ended 31 March 2023

7 ADMINISTRATION COSTS	2023	2022
	£	£
Office salaries and NIC	30,418	29,157
Telephone, legal, postage, stationery and travelling	671	783
Office accommodation costs	2,125	3,880
Depreciation	318	587
Audit & accountancy fees	648	3,800
IT costs	1,534	1,703
Sundry	0	363
Bank charges	72	101
	<u>35,787</u>	<u>40,374</u>

8 ANALYSIS OF RESOURCES USED	Staff Costs	Other Expenses	Deprec'n	Total
<b>Year Ended 31<sup>st</sup> March 2023</b>				
Direct charitable expenditure:				
Beneficiaries equipment	-	111,569	-	111,569
Support costs	14,947	4,330	318	19,595
	<u>14,947</u>	<u>115,899</u>	<u>318</u>	<u>131,164</u>
Other expenditure:				
Publicity and fund raising	37,455	3,817		41,272
Administration	30,418	5,050	318	35,787
	<u>82,820</u>	<u>124,766</u>	<u>636</u>	<u>208,223</u>

ANALYSIS OF RESOURCES USED (ctd)	Staff Costs	Other Expenses	Deprec'n	Total
<b>Year Ended 31<sup>st</sup> March 2022</b>				
Direct charitable expenditure:				
Beneficiaries equipment	-	107,721	-	107,721
Support costs	14,263	6,366	587	21,216
	<u>14,263</u>	<u>114,087</u>	<u>587</u>	<u>128,937</u>
Other expenditure:				
Publicity and fund raising	38,487	3,997		42,484
Administration	29,157	10,630	587	40,374
	<u>81,907</u>	<u>128,714</u>	<u>1,174</u>	<u>211,795</u>

# Mobility Trust

## Notes to the accounts For the year ended 31 March 2023

### 9 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
<b>Cost</b>		
Brought forward at 1 <sup>st</sup> April 2022	17,910	17,910
Additions	-	-
Carried forward at 31 <sup>st</sup> March 2023	<u>17,910</u>	<u>17,910</u>
<b>Depreciation</b>		
Brought forward at 1st April 2022	16,788	16,788
Charge for the year	636	636
Carried forward at 31st March 2023	<u>17,424</u>	<u>17,424</u>
<b>Net Book Value at 31<sup>st</sup> March 2023</b>	<u>486</u>	<u>486</u>
Net Book Value at 31 <sup>st</sup> March 2022	<u>1,122</u>	<u>1,122</u>
<b>The net book value at 31<sup>st</sup> March 2023 represents tangible fixed assets, used for</b>		£
Direct charitable purposes – Support Costs		243
Other purposes – Administration Costs		243
		<u>486</u>

### 10 INVESTMENTS

	2023	2022
	£	£
Unit Trusts		
Brought Forward	224,802	209,533
Additional investments made in year	-	-
Increase/(decrease) in value in the year	(13,738)	15,269
Valuation as at 31 <sup>st</sup> March	<u>211,064</u>	<u>224,802</u>

### 11 DEBTORS

	2023	2022
	£	£
Prepayments	-	-
	<u>-</u>	<u>0</u>



## Mobility Trust

### Notes to the accounts For the year ended 31 March 2023

#### 12 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Social security & other taxes	1,940	312
Accruals	1,720	1,720
	<u>3,660</u>	<u>2,032</u>

#### 13 RESTRICTED FUND

The Restricted Fund relates to donations received, and subsequent funds held, for specific purposes or specific individuals as stated by the donor.

Named Beneficiary Sources and Restricted Funds	2023	2022
	£	£
Brought forward	106,760	103,476
Restricted donations received in year	104,463	99,682
Utilised in year	(98,012)	(96,398)
Restricted fund carried forward as at 31 March	<u>113,211</u>	<u>106,760</u>