



MOBILITY TRUST

The Road to Freedom

MOBILITY TRUST

**Financial Statements for the year ended
31st March 2021**

Registered Charity Number: 1070975

Mobility Trust

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Legal and Administrative Details

Registered Charity No:	1070975
Trustees:	Thomas Loyd - Chairman Anne Munn Angela Simpson Gregg Burgess-Salisbury Larry Burgess
Vice Presidents:	Lady Elizabeth Anson Jane Asher David Barnett Roger Jefcoate CBE. DL
Chief Executive:	Denise Valentine
Principle Office	19 Reading Road Pangbourne Berkshire RG8 7LR
Accountants:	LJ Smith Accountants Ltd Orwell House 50 High Street Hungerford Berkshire RG17 0NE
Bankers:	CAFCASH Ltd Kings Hill West Malling Kent ME19 4TA

Mobility Trust

Report of the Trustees

The Trustees submit their annual report, together with the financial statements of the Trust, for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the trust deed and applicable law.

PRINCIPAL OBJECTIVES : The governing instrument of the Trust is a Trust Deed executed on the 14th July 1998. The objectives of the Trust are to promote and improve the material, mental and spiritual welfare of persons within the United Kingdom of England, Scotland and Wales including the Isle of Man and the Channel Islands whose mobility has been impaired by accident or illness. Details of the Trust are set out hereunder:

POLICIES ADOPTED BY THE TRUST : We are not a grant giving charity but provide assistance to beneficiaries by supplying mobility equipment that has been assessed by independent specialists. That may include an Independent Physiotherapist, Occupational Therapist or Specialist Engineer. This ensures that the equipment provided best meets the needs of the beneficiary and is based upon clinical need. We work with selected suppliers across the country and receive special & very generous discounts awarded to us to ensure we purchase equipment at the best possible value to optimise our charitable funds. In addition to the assessment and the funding of the equipment we feel it is essential that an efficient after-sales service is included to maintain the equipment. Therefore insurance cover & service costs are also provided for the mobility equipment.

The wheelchairs that we provide can vary in cost from £3,000 to £10,000, depending on the clinical need of each person, as prescribed in the healthcare professional's assessment report. The work involved with each individual case can be just as time consuming regardless of equipment cost. It is vital that we consider the following for each case:

Accessibility: whether or not they need ramps, whether there is suitable access into and around their home; any problems with narrow passages and turning points into rooms and whether there is suitable storage and power for charging batteries.

Clinical considerations: does the applicant have postural problems, skin trauma, complex medical conditions? Do they have the cognitive ability to operate the equipment - if unable to operate such equipment independently they may be considered for a dual/attendant controlled wheelchair. We do not want to deprive anybody the chance of mobility but our duty is also to the general public when the beneficiary is operating equipment out in the public domain. We consider our duty of care to be paramount in every aspect of the provision of mobility equipment.

REVIEW OF THE PERIOD: The year saw some disruption to our normal work systems with staff needing to work from home for periods of time due to Covid 19 measures and the charity needing to change the procedures and systems in which we handled and processed our work load. Despite this the team exhibited hard work and dedication to ensure that applications into the charity continued to be administered, with mobility equipment assessed for and provided to beneficiaries. The end of year figures show a drop in the number of overall beneficiaries supported throughout the year but given that general donations into the charity were down by 60% on the previous year we are thrilled to have achieved this.

COVID-19 PANDEMIC: Due to the Covid-19 Pandemic and under guidance from the government the charity needed to adjust the service to allow and support staff to work from home. Thus allowing us to continue providing a service of support to applicants and beneficiaries. Face-to-face contact was permitted and assessments returned. However, we continued to see a delay in many aspects of service delivery due to supplier accessibility and beneficiary isolation periods. This delay was further evident in the purchase of mobility equipment which was significantly delayed due to shipping problems into the country. The charity was able to obtain Government assistance during the pandemic and received funds through the Covid Job Retention Scheme in the year, shown within Other Income in the Statement of Financial Activities.

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Report of the Trustees

RESERVES POLICY: The trustees are conscious that we ensure that our reserves continue to be equivalent to one and a half year's running costs as well as covering all ongoing commitments to all our beneficiaries. In addition to our cash reserves our investments are managed with M&G, who provide some of the best performing investment funds for Charities.

ADMINISTRATION COSTS: We feel it is important to point out that the administration costs within the financial statements not only cover fundraising but also all areas connected with the processing and completion of applications into the charity, both those that are successful and unsuccessful. We believe our charity performs a unique role to our beneficiaries with up to 50% of our time spent on assisting applicants with their applications into the charity and providing support to them to ensure that they receive:

- adequate support at home
- exploring all options for any statutory funded equipment
- giving emotional support to those with no active links with supporting community services
- ensuring that they are in receipt of the correct benefits available to them

Once an application has been made, our administrative services also include the organisation of the medical assessment, equipment purchase, insurance cover and we endeavour to solve any problems that may occur after delivery and in the 3 years after initial provision whilst a valid insurance policy covers the equipment.

At every stage we liaise with the beneficiary, their carers and anyone else directly involved. The emotional aspects of a person's disability are of the utmost importance in all cases and need special attention. The time taken in carrying out this work can vary considerably but we have a responsibility to all our beneficiaries and to the people and organisations who help us to help them. An unsatisfactory wheelchair can result in serious muscular-skeletal deformities and tissue trauma which can profoundly affect dignity, self-image and productivity. We believe that the equipment we provide should not only be right when prescribed but also account for future changes in their condition where able.

Every member of staff within the charity is actively involved in these aspects and the cost of this work has to come from our core or unrestricted funds.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS: Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees may invest any monies requiring investment in or upon any investments for the time being authorised by law for the investment of Trust funds.

INDEPENDENT EXAMINER: The trustees intend to ask the existing accountants to undertake the independent examination of the trust in the following year.

Approved by the trustees and signed on their behalf by:


Thomas Loyd - Chairman

Dated: 1/2/22

Independent Examiners Statement to the Trustees of Mobility Trust

We report on the accounts of the Trust for the year ended 31st March 2021 as set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
to state whether particular matters have come to our attention.

BASIS OF INDEPENDANT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDANT EXAMINERS STATEMENT

In connection with my examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LJ Smith Accountants

LJ Smith Accountants Ltd
Independent Examiner

Dated:

1/2/22

Mobility Trust

Statement of Financial Activities For the year ended 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations			177,481		453,130
Other Income Received	3		<u>27,953</u>		<u>16,915</u>
Total incoming resources			205,434		470,045
Resources expended					
Direct charitable expenditure					
Beneficiaries' equipment		144,137		230,001	
Support costs	5	<u>22,020</u>		<u>24,437</u>	
		166,157		254,438	
Other expenditure					
Publicity & fund raising	6	39,302		43,044	
Administration	7	<u>44,094</u>		<u>47,956</u>	
		83,396		91,000	
Total Resources expended	8		<u>249,553</u>		<u>345,438</u>
Net incoming resources			(44,119)		124,607
Other recognised gains/losses					
Increase/(decrease) in value of investments	10	39,410		(48,886)	
Profit/(Loss) on sale of investments		<u>-</u>		<u>-</u>	
			39,410		(48,886)
Net (decrease)/increase in funds for the year			(4,709)		75,721
Reconciliation of Funds					
Balance of funds brought forward			380,361		304,640
Balance of funds carried forward			<u>375,652</u>		<u>380,361</u>

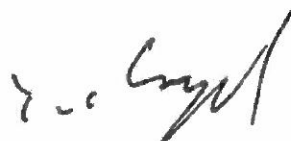
The notes on pages 7 to 11 form part of these accounts.

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Balance sheet As at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		2,298		3,648
Investments	10		<u>209,532</u>		<u>170,122</u>
			211,830		173,770
Current assets					
Debtors	11		-		-
Bank account		<u>169,248</u>		<u>210,076</u>	
		169,248		210,076	
CREDITORS: Amounts falling due within one year	12	<u>6,426</u>		<u>3,485</u>	
Net current assets			163,822		206,591
			<u>375,652</u>		<u>380,361</u>
Funds					
Unrestricted funds			272,176		265,531
Restricted funds	13		<u>103,476</u>		<u>114,830</u>
			<u>375,652</u>		<u>380,361</u>

Approved on behalf of the Trustees by:



Thomas Loyd
Chairman



Gregg Burgess-Salisbury
Trustee

The notes on pages 7 to 11 form part of these accounts.

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Notes to the accounts For the year ended 31 March 2021

1 ACCOUNTING POLICIES

The following are the main accounting policies adopted by the charity.

a) Accounting convention & Basis of preparation of the accounts

The financial statements have been prepared as a going concern under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2012, and the provisions of the Charities Act.

b) Fixed asset investments

Investments are stated at value at the balance sheet date. The statement of financial affairs includes the net gains and losses arising on revaluation during the year.

The income from investments is included within the income and expenditure account on a receivable basis.

c) Donations

The charity derives the majority of its income from voluntary contributions. These are accounted for on a receivable basis.

The charity does receive donations where the donor specifies or limits the type or locality of the beneficiary. These are called Restricted Fund donations. These can be received in advance of the specific expenditure or project and are therefore carried forward, separately within the charities funds, to be matched to the corresponding expenditure. Restricted donations also includes monies received for specific individuals, receiving the same accounting treatment.

d) Depreciation

Depreciation is calculated at rates to write off the costs of the fixed assets over their estimated useful lives. Office Equipment is depreciated at 33 1/3% on a reducing balance basis and Mobility Equipment 25% straight line basis.

e) Allocation of costs

Support costs:

These comprise a proportion of all services supplied centrally in support of the charity's project work or other direct charitable expenditure, including overhead costs.

Publicity and Fund Raising:

These include an appropriate apportionment of expenditure relating to salaries, postage, stationary, telephone and travelling expenses.

Administration costs:

These represent the overhead expenditure in connection with the administration of the charity.

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Notes to the accounts For the year ended 31 March 2021

2 TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2021	2020
	£	£
Income from listed investments	5,123	11,882
Commissions received	3,876	5,033
Government Grants (CJR Furlough Scheme)	18,954	-
	<u>27,953</u>	<u>16,915</u>

4 STAFF COSTS

	2021	2020
	£	£
Salaries	83,838	89,731
Social security	1,670	3,468
	<u>85,508</u>	<u>93,199</u>

On average there were four (2020 five) employees. No employees earned at a rate of £40,000 pa or higher. Salaries includes pension contributions payable under Auto-enrolment pension scheme regulations.

5 SUPPORT COSTS

	2021	2020
	£	£
Office salaries and NIC	15,305	16,863
Telephone, legal, postage, stationery and travelling	413	1,046
Office accommodation costs	3,884	4,326
IT costs	1,743	1,396
Depreciation	675	806
	<u>22,020</u>	<u>24,437</u>

6 PUBLICITY AND FUND RAISING COSTS

	2021	2020
	£	£
Office salaries and NIC	35,206	39,094
IT Costs	3,487	2,792
Telephone, legal, postage, stationery and travelling	609	1,158
	<u>39,302</u>	<u>43,044</u>

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Notes to the accounts For the year ended 31 March 2021

7 ADMINISTRATION COSTS	2021	2020
	£	£
Office salaries and NIC	34,997	37,242
Telephone, legal, postage, stationery and travelling	413	1,046
Office accommodation costs	3,884	4,326
Depreciation	675	806
Audit & accountancy fees	2,200	2,750
IT costs	1,743	1,396
Sundry	113	335
Bank charges	69	55
	<u>44,094</u>	<u>47,956</u>

8 ANALYSIS OF RESOURCES USED	Staff Costs	Other Expenses	Deprec'n	Total
Year Ended 31st March 2021				
Direct charitable expenditure:				
Beneficiaries equipment	-	144,137	-	144,137
Support costs	15,305	6,040	675	22,020
	<u>15,305</u>	<u>150,177</u>	<u>675</u>	<u>166,157</u>
Other expenditure:				
Publicity and fund raising	35,206	4,096		39,302
Administration	34,997	8,422	675	44,094
	<u>35,206</u>	<u>12,518</u>	<u>675</u>	<u>48,400</u>
Total	<u>85,508</u>	<u>162,695</u>	<u>1,350</u>	<u>249,553</u>

ANALYSIS OF RESOURCES USED (ctd)	Staff Costs	Other Expenses	Deprec'n	Total
Year Ended 31st March 2020				
Direct charitable expenditure:				
Beneficiaries equipment	-	230,001	-	230,001
Support costs	16,863	6,768	806	24,437
	<u>16,863</u>	<u>236,769</u>	<u>806</u>	<u>254,438</u>
Other expenditure:				
Publicity and fund raising	39,094	3,950	-	43,044
Administration	37,242	9,908	806	47,956
	<u>39,094</u>	<u>13,858</u>	<u>806</u>	<u>53,758</u>
Total	<u>93,199</u>	<u>250,627</u>	<u>1,612</u>	<u>345,438</u>

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Notes to the accounts For the year ended 31 March 2021

9 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
Brought forward at 1 st April 2020	17,911	17,911
Additions	-	-
Carried forward at 31 st March 2021	<u>17,911</u>	<u>17,911</u>
Depreciation		
Brought forward at 1 st April 2020	14,263	14,263
Charge for the year	1,350	1,350
Carried forward at 31 st March 2021	<u>15,613</u>	<u>15,613</u>
Net Book Value at 31st March 2021	<u>2,298</u>	<u>2,298</u>
Net Book Value at 31 st March 2020	<u>3,648</u>	<u>3,648</u>
The net book value at 31st March 2021 represents		
tangible fixed assets, used for		£
Direct charitable purposes – Support Costs		1,149
Other purposes – Administration Costs		<u>1,149</u>
		<u>2,298</u>

10 INVESTMENTS

	2021	2020
	£	£
Unit Trusts		
Brought Forward	170,123	219,009
Additional investments made in year	-	-
Increase/(decrease) in value in the year	39,410	(48,886)
Valuation as at 31 st March	<u>209,532</u>	<u>170,123</u>

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Notes to the accounts For the year ended 31 March 2021

12 CREDITORS: Amounts falling due within one year	2021	2020
	£	£
Social security & other taxes	1,476	1,735
Accruals	3,950	1,750
	<u>5,426</u>	<u>3,485</u>

13 RESTRICTED FUND

The Restricted Fund relates to donations received, and subsequent funds held, for specific purposes or specific individuals as stated by the donor.

Named Beneficiary Sources and Restricted Funds	2021	2020
	£	£
Brought forward	114,830	98,990
Restricted donations received in year	99,682	329,888
Utilised in year	(111,036)	(314,048)
Restricted fund carried forward as at 31 March	<u>103,476</u>	<u>114,830</u>