

The Breakout Trust
Registered Charity Number: 1070960



Trustees Annual Report and Accounts
For the year ended 31st August 2024

The Breakout Trust

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for the year ended 31st August 2024**

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The Breakout Trust

REPORT OF THE TRUSTEES for the year ended 31st August 2024

The trustees present their report and accounts for the year ended 31st August 2024. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts

Objectives and Aims

- To advance the Christian faith in accordance with the Statement of beliefs in the United Kingdom or elsewhere as the trustees may from time to time think fit, and
- To relieve persons who are in conditions of need, hardship or who are aged or sick and
- To relieve the distress caused thereby in the United Kingdom or elsewhere as the trustees may from time to time think fit
-

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

This financial year, the trust had two key projects, supporting the ministry of Steve Legg and supporting the work of Jeff Lucas in creating and distributing Bible Notes.

Steve Legg's ministry continued despite a terminal cancer prognosis and he was able to continue travelling the country working in churches and at large events sharing the gospel and using his personal story to share his faith. This story was shared more widely, firstly through the book "The Last Laugh" and a journal of the same name. The journal is a 22-step journey to rethinking faith and life drawing on the lessons Steve and his wife Bekah learned as they came to terms with being told Steve had five months to live and their resolution to choose joy.

Both books have sold well, not only in the UK but around the world as Steve harnessed the power of print-on-demand publishing which enabled books to be easily distributed on every continent. The books have been well received as an inspirational challenge to lean into faith and choose joy even on the darkest days. Steve received messages from as far afield as Thailand and Columbia thanking him for sharing his story and telling him of the hope it had brought. The book has now been translated into Spanish.

Steve also collaborated this year with Jude Simpson to create a beautiful, illustrated *Book of Bedtime Prayers*. Again, this book is available globally and helps parents and children end the day with Jesus in a simple and engaging way.

Steve continued to work with Sorted, despite increasing financial challenges to not only provide Christian men with a quality magazine, but to bring stories of hope and faith to the armed forces and 76 prisons.

Steve proved to have more than five months of life in him and achieved far more than the doctors thought possible. He continued to work, to follow Jesus and to share the good news wherever he could. Steve lived a whole year more than he was given, but in September 2024 he passed away.

Looking to the future, the trustees have recognised that many of Steve's projects can not continue without him, although his books continue to sell, Sorted Magazine is no longer sustainable and will close. The trustees anticipate Breakout Trust continuing to support the work of Jeff Lucas in creating and distributing Bible Study notes.

Financial review

The Charity had a surplus of £102 (2023: deficit £955) for the year ended 31st August 2024. Income received was £69,467 (2023 £64,046) and expenditure of £69,365 (2023 £65,001). Unrestricted funds at the year-end were £183 (2023: £81)

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The

The Breakout Trust

REPORT OF THE TRUSTEES

for the year ended 31st August 2024

trustees will endeavour not to set aside funds unnecessarily.

Risk assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

Structure, Governance and Management

Governing document

The Breakout Trust is a charity constituted by trust deed dated 31st October 1997

The board of trustees meet regularly to discuss the work of The Breakout Trust. New trustees are elected by the existing trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered name

The Breakout Trust

Registered Charity number

1070960

Principal address

PO Box 3070
Littlehampton
BN17 6WX

Chief Executive

Steve Legg

Trustees

Name

Position

Appointments/Resignations

Andreas Economides
Nigel Green
Stephen Tucker
Mark Johnson

Chair

Resigned

Independent Examiner

Magnus Proctor FFA
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on 7th November 2024 and signed on its behalf by:

.....
Stephen Tucker, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BREAKOUT TRUST

Independent examiner's report to the trustees of The Breakout Trust

I report to the charity trustees on my examination of the accounts of The Breakout Trust for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 7th November 2024

RECEIPTS AND PAYMENTS
for the Year ended 31st August 2024

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Receipts				
Gifts and donations	34,365	35,068	69,432	61,046
Gift aid received	0	0	0	0
Sales	35	0	35	3,000
Grants	0	0	0	0
Other income	0	0	0	0
Total receipts	34,399	35,068	69,467	64,046
Payments				
Cost of sales	11,577	35,043	46,620	48,246
Grants made	7,700	25	7,725	700
Administration	11,530	0	11,530	16,055
Rent	3,440	0	3,440	0
Equipment	50	0	50	0
Total payments	34,297	35,068	69,365	65,001
Net receipts / (payments)	102	0	102	(955)
Reconciliation of funds				
Transfer between funds	0	0	0	0
Total Funds brought forward	81	0	81	1,036
Total Funds carried forward	183	0	183	81

STATEMENT OF ASSETS AND LIABILITIES
At 31st August 2024

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Fixed Assets				
	0	0	0	0
Current Assets				
Debtors	0	0	0	0
Cash at bank	183	0	183	81
Current Liabilities				
Creditors	(0)	(0)	(0)	(0)
Total Assets less Liabilities	183	0	183	81
Funds				
Unrestricted funds	183	0	183	81
Total Funds	183	0	183	81

The financial statements were approved by the Board of Trustees on 7th November 2024 and were signed on its behalf by:

.....
 Stephen Tucker, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

These accounts have been prepared on a receipts and payments basis as permitted by law for smaller charities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
	1 st Sept 2023				31 st Aug 2024
General Fund	81	34,399	(34,297)	0	183
Restricted:					
Sorted Magazine	0	35,038	(35,068)	0	0
Total Funds	81	69,467	69,365	0	183

Unrestricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1 st Sept 2022				31 st Aug 2023
General Fund	1,036	18,731	(19,686)	0	81
Restricted:					
Sorted Magazine	0	45,315	(45,315)	0	0
Total Funds	1,036	64,046	65,001	0	81

3. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.