

The Breakout Trust

Registered Charity Number: 1070960



**Trustees Annual Report and Accounts
For the year ended 31st August 2021**

The Breakout Trust

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for the year ended 31st August 2021**

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The Breakout Trust

REPORT OF THE TRUSTEES for the year ended 31st August 2021

The trustees present their report and accounts for the year ended 31st August 2021. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts

Objectives and Aims

- To advance the Christian faith in accordance with the Statement of beliefs in the United Kingdom or elsewhere as the trustees may from time to time think fit, and
- To relieve persons who are in conditions of need, hardship or who are aged or sick and
- To relieve the distress caused thereby In the United Kingdom or elsewhere as the trustees may from time to time think fit
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Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

The Trust continues to support evangelist, Steve Legg's, ministry up and down the UK.

This was another unprecedented year with Steve's speaking engagements for the year cancelled, though he was able to do a number of Zoom shows and appearances.

Steve also started his BackStory Podcast where he interviews well-known people – inside and outside the Church – on the moments that have shaped their lives. This continues to be a very appreciated and useful resource.

Due to lack of funds, cancelled subscriptions and advertisers cancelling ad campaigns due to Covid it was another tough 12 months for Sorted, his evangelistic men's lifestyle magazine. We had to scale down free distribution but were still able to distribute free of charge to members of HM Armed Forces and 76 UK prisons.

Financial review

The Charity had a deficit of £66 (2020: Surplus £87) for the year ended 31st August 2021. Income received was £43,804 (2020 £47,647) and expenditure of £43,870 (2020 £,47,560).

Unrestricted funds at the year-end were £93 (2020: £159)

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Risk assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

The Breakout Trust

REPORT OF THE TRUSTEES for the year ended 31st August 2021

Structure, Governance and Management

Governing document

The Breakout Trust is a charity constituted by trust deed dated 31st October 1997

The board of trustees meet regularly to discuss the work of The Breakout Trust. New trustees are elected by the existing trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered name

The Breakout Trust

Registered Charity number

1070960

Principal address

PO Box 3070
Littlehampton
BN17 6WX

Chief Executive

Steven Legg

Trustees

Name	Position	Appointments/Resignations
Andreas Economides	Chair	
Nigel Green		
Stephen Tucker		
Mark Johnson		

Independent Examiner

Magnus Proctor FFA
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on 14th April 2022 and signed on its behalf by:

A. Economides

A. Economides (Apr 26, 2022 10:31 GMT+1)

Andreas Economides, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BREAKOUT TRUST

Independent examiner's report to the trustees of The Breakout Trust

I report to the charity trustees on my examination of the accounts of The Breakout Trust for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 14th April 2022

RECEIPTS AND PAYMENTS
for the Year ended 31st August 2021

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Receipts				
Gifts and donations	17,698	21,615	39,313	40,287
Gift aid received	4,030	0	4,030	5,682
Sales	1,663	0	1,663	1,663
Grants	47	0	47	0
Other income	414	0	414	15
Total receipts	22,189	21,615	43,804	47,647
Payments				
Cost of sales	3,496	21,615	25,111	29,949
Grants made	6,230	0	6,230	8,000
Administration	11,429	0	11,429	7,716
Rent	1,895	0	1,895	1,895
Telephone and internet	1,100	0	1,100	0
Total payments	22,255	21,615	43,870	47,560
Net receipts / (payments)	(66)	0	(66)	87
Reconciliation of funds				
Transfer between funds	0	0	0	0
Total Funds brought forward	159	0	159	72
Total Funds carried forward	93	0	93	159

STATEMENT OF ASSETS AND LIABILITIES
At 31st August 2021

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fixed Assets				
	0	0	0	0
Current Assets				
Debtors	0	0	0	19
Cash at bank	93	0	93	159
Current Liabilities				
Creditors	(6,975)	0	(6,975)	(4,090)
Total Assets less Liabilities	(6,882)	0	(6,882)	0

The financial statements were approved by the Board of Trustees on 14th April 2022 and were signed on its behalf by:

A. Economides
A. Economides (Apr 26, 2022 10:31 GMT+1)
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Andreas Economides, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

These accounts have been prepared on a receipts and payments basis as permitted by law for smaller charities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
	1 st Sept 2020				31 st Aug 2021
General Fund	159	22,189	(22,255)	0	93
Restricted:					
Sorted Magazine	0	21,615	(21,615)	0	0
Total Funds	159	43,804	(43,870)	0	93

Unrestricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1 st Sept 2019				31 st Aug 2020
General Fund	72	23,153	(23,066)	0	159
Restricted:					
Sorted Magazine	0	24,494	(24,494)	0	0
Total Funds	72	47,647	(47,560)	0	159

3. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.