

**Charity registration number 1070957**

**Company registration number 03574841 (England and Wales)**

**SPORTS AID EASTERN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# SPORTS AID EASTERN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Ormerod Mr S Perry Mr P S Elmer Mr A Bradley Mr S J Robinson Mr J J Sinclair
<b>Secretary</b>	Mrs S Peck
<b>Charity number</b>	1070957
<b>Company number</b>	03574841
<b>Registered office</b>	College Farm Stonely St. Neots Cambridgeshire United Kingdom PE19 5EG
<b>Independent examiner</b>	Mark Jackson FCA DChA Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ
<b>Bankers</b>	Lloyds TSB 34 High street Bedford Bedfordshire United Kingdom MK40 1SB

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# **SPORTS AID EASTERN**

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# **SPORTS AID EASTERN**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JULY 2023**

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The trustees present their report and accounts for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

As a registered charity, Sports Aid Eastern, has a wide-ranging trust deed which allows it to perform a number of different charitable functions. These are primarily within the fields of education, disability and social welfare.

The main objectives are:

- To further the education of young people through the medium of sport.
- To encourage those with social and physical disadvantages to improve their lives through sport.
- To enable those living in poverty to take advantage of the opportunities offered by sport.

The policies adopted in furtherance of these objects are found in note 1 to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Financial review**

The year ended 31 July 2023 and spanning a 12 month period was the twenty third accounting year of the operation since the charity was re-formed in the latter part of 1999.

The charity was able to make 50 (2022 - 28) awards totalling £54,500 (2022 - £34,000) which equates to an average of £1,090 per award (2022 - £1,214). The number of disabled athletes supported was 13 representing 26% (2022 - 29%) of the total awards made.

In addition to these grants a further 69 (2022 - 52) awards totalling £77,300 (2022 - £49,250), an average of £1,120 per award (2022 - £947), were made to athletes in Sports Aid Eastern but paid nationally by the Sports Aid Trust and from national sponsors, making an aggregate award level during the year of £131,800 (2022 - £83,250) in the region. All qualifying athletes, nominated by their sport's National Governing Body, in the region were granted awards from either regional or national funds.

Administrative expenses were £24,678 (2022 - £18,981) equivalent to £2,057 per month (2022 - £1,582).

The Fund balances at 31 July 2023 were £99,218 (2022 - £113,501) which shows a decrease of £14,283 over the year. This balance includes unrestricted funds of £31,195 (2022 - £47,624) part of which will be retained as a reserve in line with the adopted policy with the remainder available for distribution as awards.

No staff were employed by the Charity during the year. The charity's Regional Coordinator (Sally Peck OBE) and Regional Director (Jane Horridge) provided services on a part time consultancy basis and were remunerated partly through the charity's unrestricted funds, along with a contribution of £14,400 (2022 - £14,400) from Sports Aid nationally.

The trustees would like to record their sincere thanks to Sally Peck for her continued commitment and dedication to Sports Aid Eastern and to Jane Horridge for her work securing new sponsorship since joining in 2022.

# **SPORTS AID EASTERN**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JULY 2023***

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### **Achievements and activities report**

The vulnerability of our charitable operation was laid bare during the pandemic. Our charitable income, and more importantly our charitable giving, was profoundly impacted by restrictions to hospitality through the pandemic. This partial closure did afford trustees' time to review our operation, communication, and charitable giving. Elements of which were all refined, in line with our Strategic Framework. All areas now have better consistency with branding and corporate image. The messaging at events is more consistent with greater emphasis on the purpose of the charity, and the athletes we are striving to support. Along with launching our first website in 2021, we are now able to offer our recipients and sponsors greater shared-exposure and connectivity to Sports Aid Eastern.

Our website [www.sportsaideastern.org.uk](http://www.sportsaideastern.org.uk) has considerable reach, highlighting the impact of our charity, promoting forthcoming events, showcasing the athletes we support, the sponsors who support us, and importantly a mechanism to make donations directly.

In 2018 the trustees agreed to a 23-point strategic framework (2018-2021) which has begun to implement enhancements in the areas of:

- i) Governance and trustee development
- ii) Athlete engagement
- iii) Sponsor relationships
- iv) Funding raising
- v) Marketing and communication.

The strategic framework will be refreshed over the next 12 months.

Throughout 2022-2023 we have still managed to support a number of athletes who, without our involvement may have struggled to continue, let alone compete in their chosen sport as they ascend through the ranks.

## SPORTS AID EASTERN

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

Athlete	Amount	Sport	County
Skye Fisher-Eames	£1,000.00	Diving	Beds
Ida Corcoran	£1,000.00	Para Swimming	Beds
Abigail Wicken	£1,000.00	Para Swimming	Beds
Ethan Hosken	£1,000.00	Badminton	Bucks
Ashleigh Rose Turner	£1,000.00	Para Equestrian	Bucks
Murray Watters	£1,000.00	Tennis	Bucks
Monty Sanders	£1,000.00	Rowing	Bucks
Josephine Groves	£1,000.00	Netball	Bucks
Megan Longman	£1,000.00	Softball	Bucks
Joe Purbrick	£1,000.00	Athletics	Cambs
Ben Mead	£1,000.00	Rowing	Cambs
Alex Melloy	£1,000.00	Athletics	Cambs
Thomas Keen	£1,000.00	Athletics	Cambs
Daniel Bullen	£1,000.00	Para Table Tennis	Cambs
Thomas Bridger	£1,000.00	Athletics	Cambs
Courtney Clarke	£500.00	Women's Football	Cambs
Joe Roper	£500.00	Goalball	Ely
Will Gilbank	£1,000.00	Cycling	Essex
Khahisa Mhlanga	£1,000.00	Athletics	Herts
Max Jorge	£1,000.00	Snowboarding	Herts
Thomas Spreckley	£1,000.00	Hockey	Herts
Maxwell Sewell	£1,000.00	Synchronised Swimming	Herts
Raissa Vickery	£1,000.00	Shooting	Herts
Annabel Rayner	£1,000.00	Rowing	Herts
Maya Sutton	£1,000.00	Fencing	Herts
Georgina Bullen	£1,000.00	Goalball	Herts
Rebecca Scott	£1,000.00	Para Athlete	Herts
Harry Arnold-Pepper	£1,000.00	Para Swimming	Herts
Hollie Smart	£1,000.00	Tennis	Herts
Nicole Wood	£1,000.00	Judo	MK
Estelle van Leeuwen	£1,000.00	Badminton	MK
Ayesha Jones	£1,000.00	Athletics	MK
Isabelle Kaye	£1,500.00	Netball	Northants
Ellie Vassells	£1,500.00	Gymnastics	Northants
Imogen Dodds	£1,500.00	Para Swimming	Northants
Georgie Forde Wells	£1,500.00	Athletics	Northants
James Hazel	£1,500.00	Wheelchair Basketball	Northants
Joshua Lay	£1,500.00	Athletics	Northants
Harvey Freeman	£1,000.00	Swimming	Northants
Amelie Brooks	£1,000.00	Tennis	Northants
Savannah Wootton	£1,500.00	Gymnastics	Northants
Jake Robinson	£1,500.00	Wheelchair Basketball	Northants
Nikita Jerofejevs	£1,000.00	Wrestling	Northants
Jack Green	£1,000.00	Para Triathlon	Northants
Bruce Dee	£2,000.00	Para Swimming	Northants
Joe Thomas	£500.00	Basketball	Suffolk
Isaac Kingham	£1,000.00	Table Tennis	Suffolk
Tyler Weaver	£1,000.00	Golf	Suffolk
Kara Bassill	£1,000.00	Basketball	Suffolk
Dylan Murray	£1,000.00	Tennis	Suffolk

# **SPORTS AID EASTERN**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023**

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### **Sponsors**

Work continues to increase the number of sponsors across the region with the addition of the following as new sponsors for 2022-2023:

- TC Group Milton Keynes & Northampton
- Kirkby Diamond Milton Keynes & St Albans
- MK Gateway Milton Keynes
- Cranfield University Milton Keynes
- Patent Boutique - Dorney
- MM Wealth Cambridge
- Integrity 365 Cambridge
- Handelsbanken Ely & Ipswich
- Waller Transport Ipswich
- Fenn Wright Ipswich

Despite the challenges noted above, our work continues with the generosity of some long-term supporters, whom the trustees are extremely grateful for their continued support such as the Phillips Trust. Our sincere thanks go to BP Collins LLP who operate the lunch club running in South Bucks; and long-standing supporters Rayner Essex LLP who coordinate the St. Albans lunch club. We are also delighted that Milton Keynes Business Leaders Partnership continue to organise our events in Milton Keynes.

### **Support funding**

The trustees are particularly grateful for the £14,400 of funding received from the SportsAid Trust which provides an invaluable contribution towards the administration of the region.

### **The team**

The trustees continue to welcome the valuable support that has been received from the SportsAid national team and during the year. The interaction with the national team continues on a very positive basis and a variety of initiatives have been discussed at formal trustee meetings, along with more informal regular conversations which has greatly assisted relationships, raised the profile of SportsAid regionally, and provided a conduit for information and ideas to be exchanged.

### **The year ahead**

A key task for the period July 2023-24 will be succession planning, as the Chair of Trustees, Mark Ormerod completes his maximum term of office, and the search for a successor along with additional trustees will be needed to secure the continuance of the charity, and strengthening our resilience against the challenges noted above. Our Regional Coordinator, Sally Peck will also conclude her work for SportsAid Eastern at the end of 2023, and the Trustees offer heartfelt thanks for two decades of service to the charity.

Creating our website has certainly assisted our pursuit of a regionally recognised brand as we sought better consistency across lunch clubs. Clearer and obvious association with the strong brand of SportsAid, our alumni, and new SportsAid progeny connected through on-line and social media channels, together with opportunities to easily donate on-line will form the next major phase of the charity's evolution, and trustees are working on a marketing and communication strategy.

Whilst we have enjoyed a successful year, there are two persistent issues affecting our operating model of fundraising through lunch clubs; i) the rising costs of providing hospitality, and ii) the cost of living crisis, and the impact this has in terms of our fundraising, along with the effectiveness of the awards we are making to athletes and the help it can genuinely provide.

Our strategy remains to do everything we can to support and improve our existing structure of lunch clubs and Foundations whilst looking for new partners and particularly for any new support funding that can cover our ongoing administrative and operational costs.

All with the overriding objective to make as many awards as possible and to maintain the average level of award of £1,000.

# **SPORTS AID EASTERN**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 JULY 2023**

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### **Public benefit**

The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern.

The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

### **Grant making policy**

We work in direct conjunction with the national grants committee. There has been a great deal more transparency with all the NGB's over the basis of their selection procedure. This has proved invaluable at a local level when reviewing awards.

In the case of restricted funds these decisions are made in consultation with our partners.

### **Reserves policy**

The current policy is to distribute awards in the financial year that funds are raised or as soon as practical thereafter. Levels of fundraising are difficult to predict from year to year but the trustees consider that maintaining reserves equivalent to 18 months projected administrative expenses is an appropriate level and this indicator is currently being achieved. The policy will continue to be reviewed on an annual basis in the light of current circumstances.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Sports Aid Eastern is incorporated as a company limited by guarantee of its members; Chris Baillieu and Tim Lawler, governed by its Memorandum and Articles of Association and is also a registered charity (Charity Registration No. 1070957).

Sports Aid Eastern is operating under a licence from The Sports Aid Trust (Charity Registration No. 1111612). The region shares common objectives with the national charity but are specifically focussed on particular areas of England.

The members of the charity undertake to contribute an amount not exceeding £10 to the charity's assets, should the charity be wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Ormerod  
Mr S Perry  
Mr P S Elmer  
Mr A Bradley  
Mr S J Robinson  
Mr J J Sinclair



# SPORTS AID EASTERN

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JULY 2023**

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The trustees are appointed in accordance with the Articles of Association, paragraphs 29 to 36 inclusive.

The charity's induction process for new trustees is as advised by the Charity Commission and there is no formal training programme. Trustees will generally have a sporting background and advice on charity issues is available to them from the Charity Commission and from experienced trustees within the SportsAid group of charities.

None of the trustees has any beneficial interest in the company and are required to reveal any conflicts of interest which they may be aware of. None were tabled during the year.

The trustees' report was approved by the Board of Trustees.



**Mr M Ormerod**

Trustee

Dated: .....14 February 2024

# SPORTS AID EASTERN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SPORTS AID EASTERN

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I report to the trustees on my examination of the financial statements of Sports Aid Eastern (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA  
Azets  
Westpoint  
Lynch Wood  
Peterborough  
Cambridgeshire  
PE2 6FZ  
United Kingdom

Dated: .....

# SPORTS AID EASTERN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

### Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	3,391	14,000	17,391	15,106
Other trading activities	4	122,659	26,612	149,271	114,738
Investments	5	356	-	356	10
<b>Total income</b>		<b>126,406</b>	<b>40,612</b>	<b>167,018</b>	<b>129,854</b>
<b><u>Expenditure on:</u></b>					
Fundraising: costs of lunches and fundraising		108,907	15,466	124,373	72,314
Grants and their administration costs	6	33,928	23,000	56,928	54,598
<b>Total resources expended</b>		<b>142,835</b>	<b>38,466</b>	<b>181,301</b>	<b>126,912</b>
<b>Net movement in funds</b>		<b>(16,429)</b>	<b>2,146</b>	<b>(14,283)</b>	<b>2,942</b>
Fund balances at 1 August 2022		47,624	65,877	113,501	110,559
<b>Fund balances at 31 July 2023</b>		<b>31,195</b>	<b>68,023</b>	<b>99,218</b>	<b>113,501</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SPORTS AID EASTERN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

### Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	356	14,750	15,106
Other trading activities	4	112,676	2,062	114,738
Investments	5	10	-	10
<b>Total income</b>		<u>113,042</u>	<u>16,812</u>	<u>129,854</u>
<b>Expenditure on:</b>				
Fundraising: costs of lunches and fundraising		65,819	6,495	72,314
Grants and their administration costs	6	32,948	21,650	54,598
<b>Total resources expended</b>		<u>98,767</u>	<u>28,145</u>	<u>126,912</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		14,275	(11,333)	2,942
Fund balances at 1 August 2021		<u>33,349</u>	<u>77,210</u>	<u>110,559</u>
<b>Fund balances at 31 July 2022</b>		<u><u>47,624</u></u>	<u><u>65,877</u></u>	<u><u>113,501</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SPORTS AID EASTERN

## BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	11	78		28	
Cash at bank and in hand		100,889		115,093	
		<u>100,967</u>		<u>115,121</u>	
<b>Creditors: amounts falling due within one year</b>	12	(1,749)		(1,620)	
Net current assets			99,218		113,501
<b>Income funds</b>					
Restricted funds	13		68,023		65,877
Unrestricted funds			31,195		47,624
			<u>99,218</u>		<u>113,501</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11<sup>th</sup> January 2024

  
Mr M Ormerod  
Trustee

Company registration number 03574841

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2023**

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### **1 Accounting policies**

#### **Company information**

Sports Aid Eastern is a private company limited by guarantee incorporated in England and Wales. The registered office is College Farm, Stonely, St. Neots, Cambridgeshire, PE19 5EG, United Kingdom.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Details of the nature and purpose of each of the restricted funds is set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Award payments are decided by an awards committee and are accounted for on the date that they are paid.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	3,391	14,000	17,391	356	14,750	15,106
<b>Donations and gifts</b>						
Sponsored awards - Rotary Clubs	-	2,000	2,000	-	1,750	1,750
The Phillips Trust	-	12,000	12,000	-	12,000	12,000
Athlete Media Group	-	-	-	-	1,000	1,000
Athlete award	1,000	-	1,000	-	-	-
Other	2,391	-	2,391	356	-	356
	3,391	14,000	17,391	356	14,750	15,106

### 4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Activities for generating funds	122,659	26,612	149,271	114,738
Fundraising: costs of lunches & fundraising	(84,907)	(15,466)	(100,373)	(72,314)
<b>Net activities for generating funds</b>	37,752	11,146	48,898	42,424

### 5 Investments

	2023 £	2022 £
Interest receivable	356	10



# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 6 Grants and their administration costs

	2023 £	2022 £
Grant funding of activities (see note 7)	54,500	34,000
Share of support costs (see note 8)	678	18,981
Share of governance costs (see note 8)	1,750	1,617
	<u>56,928</u>	<u>54,598</u>
<b>Analysis by fund</b>		
Unrestricted funds	33,928	32,948
Restricted funds	23,000	21,650
	<u>56,928</u>	<u>54,598</u>

### 7 Grants payable

	2023 £	2022 £
Grants to individuals	54,500	34,000
	<u>54,500</u>	<u>34,000</u>

The grants payable noted above represent 50 individual grants (2022: 28 grants).

Grants arranged by SportsAid Eastern but paid by SportsAid Trust head office and not included within these accounts:

	2023 £	2022 £
Total value of grants to individuals	77,300	49,250
Total number of grants to individuals	69	52

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Administrative expenses	24,678	-	24,678	18,981
Reporting accountants fee	-	1,750	1,750	1,617
	<u>24,678</u>	<u>1,750</u>	<u>26,428</u>	<u>20,598</u>
Analysed between				
Fundraising	24,000	-	24,000	-
Charitable activities	678	1,750	2,428	20,598
	<u>24,678</u>	<u>1,750</u>	<u>26,428</u>	<u>20,598</u>

### 9 Trustees

None of the trustees (or any persons connected with them) were reimbursed expenses or received remuneration during the year.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>78</u>	<u>28</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,749</u>	<u>1,620</u>

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021 £	Movement in funds		Balance at 1 August 2022 £	Movement in funds		Balance at 31 July 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Milton Keynes Business Leaders	500	-	-	500	-	-	500
Peterborough Foundation	2,701	2,052	(3,450)	1,303	6,612	(4,653)	3,262
Peterborough City Council	33,610	-	(1,000)	32,610	-	(7,750)	24,860
Rotary Clubs Fund	3,909	1,750	(3,125)	2,534	2,000	(3,000)	1,534
Suffolk Foundation	32,840	10	(5,920)	26,930	20,000	(9,063)	37,867
The Phillips Charitable Trust	1,400	12,000	(11,400)	2,000	12,000	(14,000)	-
Andrew Oakes Fund	250	-	(250)	-	-	-	-
Aylesbury Vale Community Trust	2,000	-	(2,000)	-	-	-	-
Other awards	-	1,000	(1,000)	-	-	-	-
	<u>77,210</u>	<u>16,812</u>	<u>(28,145)</u>	<u>65,877</u>	<u>40,612</u>	<u>(38,466)</u>	<u>68,023</u>

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 13 Restricted funds

(Continued)

#### Charitable Trusts

-The Phillips Charitable Trust - Sports Aid has benefited from a donation from this trust made at the discretion of the trustees to help and support aspiring young sports people from the county of Northamptonshire. The awards were all made in consultation with the Trust.  
-Milton Keynes Community Foundation - A new partnership was established in 2012 with the Milton Keynes Community Fund. Awards to M.K athletes are jointly agreed between the committee of the Community Trust and the grants committee of Sports Aid.

#### Local Authorities

A number of Local Authorities have funds set aside for assisting aspiring young athletes, both able-bodied and disabled, who merit financial help. Sports Aid has experience and expertise in this area and is consequently ideally placed to assist with the delivery of such schemes. Awards are made in consultation with the relevant Local Authority.

#### Rotary Clubs

Rotary Clubs, support charitable organisations that benefit their local community. Sports Aid Eastern, as the charity for sport, is able to provide the ideal vehicle for Rotary Clubs to support young talented athletes within their community. Awards are made in consultation with the local Rotary Club from applications endorsed by the sport's governing bodies. Trustees believe there is further scope for working with Rotary Clubs in the region and will investigate ways to achieve this during the next financial year.

#### Foundations

- The Peterborough Sports Aid Foundation was formed in 2004. The Foundation harnesses the support of the business and sporting community of Peterborough for the aims and objectives of Sports Aid. Awards are jointly agreed between the committee of the Foundation and the grants committee of Sports Aid Eastern.  
- Suffolk Sports Aid Foundation was launched in December 2007 and has continued very successfully in 2017-18. Awards are jointly agreed with the committee of the Foundation and the grants committee of Sports Aid Eastern.

#### Miscellaneous Restricted Funds

- Milton Keynes College - A donation was received in 2015-16 and awards were made in conjunction with the Grants Committee of Sports Aid Eastern.

# SPORTS AID EASTERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2023 are represented by:						
Current assets/(liabilities)	31,195	68,023	99,218	47,624	65,877	113,501
	<u>31,195</u>	<u>68,023</u>	<u>99,218</u>	<u>47,624</u>	<u>65,877</u>	<u>113,501</u>

### 15 Related party transactions

During the year, Sports Aid Trust head office paid expenses directly on behalf of Sports Aid Eastern totalling £14,400 (2022 - £14,400).