

SPORTS AID EASTERN

England & Wales · Charity number 1070957

Details

Other names	SPORTSAID EASTERN
Status	Registered
Legal form	Charitable company
Company number	03574841
Registered	1998-08-12
Register	View on the Charity Commission register

Contact

Address	c/o Mercer & Hole 170 Midsummer Boulevard Milton Keynes Buckinghamshire MK9 1BP
Phone	07966 495087
Email	carole.bailey@albaconsulting.uk
Website	www.sportsaideastern.co.uk

Activities

Objects: (1) TO ADVANCE FOR THE BENEFIT OF THE PUBLIC THE EDUCATION OF YOUNG PERSONS WHO ARE PUPILS AT SCHOOLS COLLEGES AND UNIVERSITIES IN THE EASTERN REGION OF ENGLAND BY ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION OF SUCH PUPILS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS AND WITH A VIEW TO FURTHERING THAT OBJECT TO PROVIDE FUNDS AND TO ASSIST IN THE ORGANISATION AND PROVISION OF FACILITIES WHICH WILL ENABLE AND ENCOURAGE SUCH PUPILS TO PARTICIPATE IN PHYSICAL RECREATION AND SPORT;(2) IN THE INTERESTS OF SOCIAL WELFARE TO PROVIDE FUNDS OR TO ORGANISE OR PROVIDE (OR ASSIST IN THE ORGANISATION OR PROVISION OF) FACILITIES FOR RECREATION IN THE EASTERN REGION OF ENGLAND (WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE PERSONS FOR WHOM THE SAME ARE PROVIDED) FOR PERSONS WHO BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES;(3) SUCH OBJECTS AND PURPOSES IN THE EASTERN REGION OF ENGLAND BEING OBJECTS AND PURPOSES EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES.

Activities: Sports Aid eastern has a wide-ranging trust deed within the fields of education, disability and social welfare to:i. further the education of young people through the medium of sportii. encourage those with social and physical disadvantages to improve their lives through sportiii. enable those living in poverty to take advantage of the opportunities offered by sport

Classification

- **How:** Makes Grants To Individuals
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** EASTERN REGION OF ENGLAND
- Bedford
- Buckinghamshire
- Cambridgeshire
- Central Bedfordshire
- Essex
- Hertfordshire
- Norfolk
- Northamptonshire
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£195,195	£171,612	-	-
2024-07-31	£158,406	£144,498	-	-
2023-07-31	£167,018	£181,301	-	-
2022-07-31	£129,854	£126,912	-	-
2021-07-31	£17,944	£32,365	-	-

Trustees

Name	Role	Appointed
Melanie Beck MBE	Chair	2024-01-14
Adam Bradley		2017-09-27
Jason Julian Sinclair		2019-10-06
Sally Purbrick		2024-01-14
Stephen John Robinson		2019-10-06
Steve Perry		2015-10-07

Accounts

Charity registration number 1070957 (England and Wales)

Company registration number 03574841

SPORTS AID EASTERN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

SPORTS AID EASTERN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss M J Beck Mr A Bradley Mr S Perry Mrs S Purbrick Mr S J Robinson Mr J J Sinclair
Charity number	1070957
Company number	03574841
Registered office	The Pinnacle C/O Mercer & Hole 170 Midsummer Boulevard Milton Keynes Buckinghamshire England MK9 1BP
Independent examiner	Mark Jackson FCA DChA Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ
Bankers	Lloyds TSB 34 High street Bedford Bedfordshire United Kingdom MK40 1SB

SPORTS AID EASTERN

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SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report and accounts for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

As a registered charity, Sports Aid Eastern, has a wide-ranging trust deed which allows it to perform a number of different charitable functions. These are primarily within the fields of education, disability and social welfare.

The main objectives are:

- To further the education of young people through the medium of sport.
- To encourage those with social and physical disadvantages to improve their lives through sport.
- To enable those living in poverty to take advantage of the opportunities offered by sport.

The policies adopted in furtherance of these objects are found in note 1 to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In 2025 we were able to have a focussed approach to our fundraising and grant making. Our Regional Director and Financial Controller (Alba Consulting) ensured that each lunch club was reaching its potential fundraising opportunity whilst keeping costs controlled. This enabled each lunch club organiser to work with the accountable trustee to consider new approaches to attracting sponsors and lunch attendees.

Sponsorship has been an important objective for each club as this ensures that costs are covered and fundraising on the day is retained for grant making. Efficient booking of speakers and ensuring recipients and parents are in attendance is key to driving attendance and selling the SportsAid mission.

Our website www.sportsaideastern.org.uk continues to be our 24/7 shop window and during 2025 we increased our attention on utilising and growing our digital audiences on Instagram and LinkedIn.

Our lunch club organisers continue to provide efficient and exemplary service in each location and make it possible for us to continue to drive fundraising and grant making across the region. Further, a new lunch club has been established in Norwich, holding its first lunch club in June 2025. This brings the number of lunch clubs operating in the region to nine.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Athlete	Amount	Sport	Region
Amelia Hacker	1,000.00	Sailing	Cambridge
Oliver Toyer	1,000.00	Golf	Cambridge
Dan McLellan	2,000.00	Powerchair Football	Ely
Sol Scott	1,000.00	Gymnastics	Ely
Charlie Beeton	1,000.00	Bowling	Ipswich
Darcy Gladwell	1,000.00	Triathlete	Ipswich
Hamish Collingridge	1,000.00	Sailing	Ipswich
Hetty Bartlett	2,000.00	Para athlete	Ipswich
Anish Nair	2,000.00	Badminton	Milton Keynes
Jenitha Johnson	1,500.00	Gymnastics	Milton Keynes
Laura Gulliver	1,000.00	Para-equestrian	Milton Keynes
Bethany Kelf	2,000.00	Para table tennis	Norwich
Isabelle Cameron	1,000.00	Swimming	Peterborough
Lawson Capes	1,000.00	Shot put	Peterborough
Aamir Shirazo	1,000.00	Boxing	Peterborough
Archie Bromley	2,000.00	Archery	Phillips Trust - Northampton
Harry Boden	2,000.00	Para Goalball	Phillips Trust - Northampton
Imogen Dodds	2,000.00	Para swimming	Phillips Trust - Northampton
Rose Webb	2,000.00	Swimming	Phillips Trust - Northampton
David Scott	2,000.00	Para Goalball	South Bucks
Max Mustoo	1,000.00	Rowing	South Bucks
Mia McIntosh	1,000.00	Hurdles	St Albans

Sponsors

We have continued to work on developing new relationships to create greater sponsorship income for the charity and whilst there have been some changes, we are proud to demonstrate high retention rates amongst our supporters.

We were pleased to confirm Brioche Pasquier as a regional sponsor, underwriting some of the central costs. We also thank our many lunch club sponsors as well as the many business' who give their support in non-monetary ways, without whom we would not be able to operate.

Finally, despite the challenges noted above, our work continues with the generosity of some long-term supporters such as The Phillips Trust, whom the trustees are extremely grateful for their continued support. Our sincere thanks also go to BP Collins LLP who operate the lunch club running in South Bucks; Ellisons who operate the Ipswich lunch club; Rayner Essex LLP who coordinate the St. Albans lunch club; and FRP Advisory who have set up and run the newly formed Norwich lunch club.

Financial review

The year ended 31 July 2025 and spanning a 12-month period was the twenty sixth accounting year of the operation since the charity was re-formed in the latter part of 1999.

The charity was able to make 22 (2024 - 24) awards totalling £32,500 (2024 - £28,500) which equates to an average of £1,477 per award (2024 - £1,188). The number of disabled athletes supported was 7 representing 32% (2024 - 25%) of the total awards made.

In addition to these grants a further 95 (2024 - 72) awards were made to athletes in Sports Aid Eastern but paid nationally by the Sports Aid Trust and from national sponsors. All qualifying athletes, nominated by their sport's National Governing Body, in the region were granted awards from either regional or national funds.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2025**

Administrative expenses were £34,419 (2024 - £26,220) equivalent to £2,868 per month (2024 - £2,185).

The Fund balances at 31 July 2025 were £136,709 (2024 – £113,126) which shows an increase of £23,583 over the year. This balance includes unrestricted funds of £73,256 (2024 - £58,615) part of which will be retained as a reserve in line with the adopted policy with the remainder available for distribution as awards.

No staff were employed by the Charity during the year. The charity's Regional Director (Jane Horridge, Responsa) and the charity's Regional bookkeeper (Carole Bailey, Alba Consulting) provided services on a part time consultancy basis and were remunerated partly through the charity's unrestricted funds.

The trustees have determined a reserves policy to secure the ongoing operation of the charity. This will also include ensuring an orderly wind down or cessation of the charity or dealing with an extended period when events across the region have to cease, as happened during the COVID lockdown. The reserves also need to cover grant commitments made but not paid, although these are recognised as a creditor.

Restricted funds are not included as reserves for this purpose as they need to be expended for the purposes that the funds were received.

As a result of this the trustees believe that an amount of £37,000 needs to be retained in unrestricted funds to provide for the issues mentioned above. Our current unrestricted reserves are £73,256 and therefore these are sufficient to support the ongoing operation of the charity.

Support funding

The trustees are particularly grateful for the £14,500 of funding received from the SportsAid Trust which provides an invaluable contribution towards the administration of the region.

The Team

Melanie Beck commenced her second year as Chairman of the region with Jane Horridge completing her fourth year as Regional Director assisted by Carole Bailey (Alba Consulting) keeping the financial control. We also received digital marketing assistance from Janine Coney during the year which has helped us to create better and focussed digital marketing activity.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The year ahead

The focus for the financial year 2025/26 will be on establishing further foundations for growth with the ambition of increasing our fundraising, by establishing of new events.

- The first event held in Norwich was a huge success and we are working on building on this with two further dates. FRP Advisory, led by Richard Bloomfield, have made a commitment to organise two further lunches and are currently working on getting a sponsor group together.
- We are ambitious in extending our lunch club network and looking at new opportunities to extend our reach.
- Finally, we are looking to establish a network of more sponsors across all the lunch clubs. Priority will be given by the management team to the Peterborough lunch club to understand the desire from its current committee to rebuild it into a profitable model.

To further spread the word about our work and encourage more businesses and individuals to support our fundraising efforts we are continuing to invest in digital marketing to increase our social media reach. During last year we saw significant growth in our followers and look to continue this work in the next year by producing interesting and engaging content of the lunches across the region. The aim would be to increase lunch club attendance and attract more sponsors, whilst offering our existing sponsors greater ROI in return for their loyalty. The ongoing investment in marketing and brand building will be dependent upon the continuation of HQ funding.

It is an objective of the trustees to build resilience into the team supporting the Regional Director. Following on from the success of using marketing and finance specialists, we will be recruiting a part time administrator allowing the Regional Director more time to focus on new fundraising opportunities. Further after 4 successful years, during which Sports Aid Eastern saw growth in both local and regional sponsorship, the introduction of new sporting lunch clubs, and a more cohesive management structure, Jane Horridge has made the decision to step down as Regional Director. Sports Aid Eastern would like to thank Jane for all her hard work. The charity has appointed Derek Redmond, former Olympic athlete, as the new Regional Director effective February 2026.

Our strategy remains to do everything we can to support and improve funding of athletes from the Eastern Region. It is our intention to work with HQ to increase the number of athletes in the region proposed by the National Governing Bodies to ensure that all our lunches have a recipient present.

Our management team are working closely with the trustees on producing an updated strategic plan which will be completed by the end of this financial year and provide guiding principles for us moving forward.

Public benefit

The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern. The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

Grant making policy

We work in direct conjunction with the national grants committee. There has been a great deal more transparency with all the NGB's over the basis of their selection procedure. This has proved invaluable at a local level when reviewing awards.

In the case of restricted funds these decisions are made in consultation with our partners.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management

Sports Aid Eastern is incorporated as a company limited by guarantee of its members; Chris Baillieu and Tim Lawler, governed by its Memorandum and Articles of Association and is also a registered charity (Charity Registration No. 1070957).

Sports Aid Eastern is operating under a licence from The Sports Aid Trust (Charity Registration No. 1111612). The region shares common objectives with the national charity but are specifically focussed on particular areas of England.

The members of the charity undertake to contribute an amount not exceeding £10 to the charity's assets, should the charity be wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss M J Beck

Mr A Bradley

Mr S Deans

(Resigned 10 February 2026)

Mr P S Elmer

(Resigned 10 February 2026)

Mr S Perry

Mrs S Purbrick

Mr S J Robinson

Mr J J Sinclair

The trustees are appointed in accordance with the Articles of Association, paragraphs 29 to 36 inclusive.

The charity's induction process for new trustees is as advised by the Charity Commission and there is no formal training programme. Trustees will generally have a sporting background and advice on charity issues is available to them from the Charity Commission and from experienced trustees within the SportsAid group of charities.

None of the trustees has any beneficial interest in the company and are required to reveal any conflicts of interest which they may be aware of. None were tabled during the year.

The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern.

The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

The trustees' report was approved by the Board of Trustees.

Miss M J Beck

Trustee

18 February 2026

SPORTS AID EASTERN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORTS AID EASTERN

I report to the trustees on my examination of the financial statements of Sports Aid Eastern (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Jackson FCA DChA
Azets
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: 1:4:2026.

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	1,674	10,250	11,924	702	12,289	12,991
Other trading activities	4	156,369	25,801	182,170	138,943	5,465	144,408
Investments	5	1,101	-	1,101	1,007	-	1,007
Total income		<u>159,144</u>	<u>36,051</u>	<u>195,195</u>	<u>140,652</u>	<u>17,754</u>	<u>158,406</u>
Expenditure on:							
Raising funds		116,965	9,609	126,574	101,165	10,658	111,823
Charitable activities	6	27,538	17,500	45,038	12,067	20,608	32,675
Total expenditure		<u>144,503</u>	<u>27,109</u>	<u>171,612</u>	<u>113,232</u>	<u>31,266</u>	<u>144,498</u>
Net income and movement in funds		14,641	8,942	23,583	27,420	(13,512)	13,908
Reconciliation of funds:							
Fund balances at 1 August 2024		58,615	54,511	113,126	31,195	68,023	99,218
Fund balances at 31 July 2025		<u>73,256</u>	<u>63,453</u>	<u>136,709</u>	<u>58,615</u>	<u>54,511</u>	<u>113,126</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SPORTS AID EASTERN

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	13,477		21,002	
Cash at bank and in hand		175,311		129,940	
		<u>188,788</u>		<u>150,942</u>	
Creditors: amounts falling due within one year	13	(52,079)		(37,816)	
Net current assets		<u>136,709</u>		<u>113,126</u>	
The funds of the charity					
Restricted income funds	15	63,453		54,511	
Unrestricted funds	16	73,256		58,615	
		<u>136,709</u>		<u>113,126</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18.2.26.

Melanie Beck.

Miss M J Beck

Trustee

Company registration number 03574841 (England and Wales)

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Company information

Sports Aid Eastern is a private company limited by guarantee incorporated in England and Wales. The registered office is The Pinnacle, C/O Mercer & Hole, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP, England.

1.1 Accounting convention

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Details of the nature and purpose of each of the restricted funds is set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Award payments are decided by an awards committee and are accounted for when the offer is conveyed to the recipient.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	1,674	10,250	11,924	702	12,289	12,991
Donations and gifts						
Oakwood Resources	-	1,000	1,000	-	2,000	2,000
The Phillips Trust	-	8,000	8,000	-	10,000	10,000
Werrington Joggers Club	-	1,250	1,250	-	-	-
Other	1,674	-	1,674	702	289	991
	1,674	10,250	11,924	702	12,289	12,991

4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Activities for generating funds	156,369	25,801	182,170	144,408
Fundraising: costs of lunches & fundraising	(92,965)	(9,609)	(102,574)	(87,823)
Net activities for generating funds	63,404	16,192	79,596	56,585

5 Investments

	2025 £	2024 £
Interest receivable	1,101	1,007

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

6 Grants and their administration costs

	2025 £	2024 £
Grant funding of activities (see note 7)	32,500	28,500
Share of support costs (see note 8)	10,419	2,220
Share of governance costs (see note 8)	2,119	1,955
	<u>45,038</u>	<u>32,675</u>
Analysis by fund		
Unrestricted funds	27,538	12,067
Restricted funds	17,500	20,608
	<u>45,038</u>	<u>32,675</u>

7 Grants payable

	2025 £	2024 £
Grants to individuals	32,500	28,500
	<u>32,500</u>	<u>28,500</u>

The grants payable noted above represent 22 individual grants (2024: 24 grants).

Grants which are arranged by SportsAid Eastern but paid by SportsAid Trust head office are not included within these accounts.

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Administrative expenses	34,419	-	34,419	26,220
Reporting accountants fee	-	1,980	1,980	1,740
Legal and professional	-	139	139	215
	<u>34,419</u>	<u>2,119</u>	<u>36,538</u>	<u>28,175</u>
Analysed between				
Fundraising	24,000	-	24,000	24,000
Charitable activities	10,419	2,119	12,538	4,175
	<u>34,419</u>	<u>2,119</u>	<u>36,538</u>	<u>28,175</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

9	Net movement in funds		2025	2024
			£	£
	The net movement in funds is stated after charging/(crediting):			
	Fees payable for the independent examination of the charity's financial statements		1,980	1,740
			<u> </u>	<u> </u>
10	Trustees			
	The trustees (or any persons connected with them) were reimbursed expenses totalling £120 during the year. None of the trustees received any remuneration during the year.			
11	Taxation			
	The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.			
12	Debtors		2025	2024
			£	£
	Amounts falling due within one year:			
	Trade debtors		8,578	19,160
	Prepayments and accrued income		4,899	1,842
			<u> </u>	<u> </u>
			13,477	21,002
			<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year		2025	2024
		Notes	£	£
	Deferred income	14	28,936	24,058
	Trade creditors		5,360	2,007
	Accruals		17,783	11,751
			<u> </u>	<u> </u>
			52,079	37,816
			<u> </u>	<u> </u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

14 Deferred income

	2025 £	2024 £
Other deferred income	28,936	24,058
	<u>28,936</u>	<u>24,058</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	28,936	24,058
	<u>28,936</u>	<u>24,058</u>
Movements in the year:		
Deferred income at 1 August 2024	24,058	-
Released from previous periods	(24,058)	-
Resources deferred in the year	28,936	24,058
	<u>28,936</u>	<u>24,058</u>
Deferred income at 31 July 2025	28,936	24,058
	<u>28,936</u>	<u>24,058</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 August 2023 £	Movement in funds		Balance at 1 August 2024 £	Movement in funds		Balance at 31 July 2025 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Oakwood Resources	500	2,000	(2,500)	-	1,000	(1,000)	-
Peterborough Foundation	3,262	4,020	(6,157)	1,125	5,517	(4,726)	1,916
Peterborough City Council	24,860	-	(1,000)	23,860	-	(3,000)	20,860
Rotary Clubs Fund	1,534	-	-	1,534	-	-	1,534
Suffolk Foundation	37,867	1,734	(11,609)	27,992	21,534	(10,383)	39,143
The Phillips Charitable Trust	-	10,000	(10,000)	-	8,000	(8,000)	-
	68,023	17,754	(31,266)	54,511	36,051	(27,109)	63,453

Charitable Trusts

The Phillips Charitable Trust - Sports Aid has benefited from a donation from this trust made at the discretion of the trustees to help and support aspiring young sports people from the county of Northamptonshire. The awards were all made in consultation with the Trust.

Local Authorities

A number of Local Authorities have funds set aside for assisting aspiring young athletes, both able-bodied and disabled, who merit financial help. Sports Aid has experience and expertise in this area and is consequently ideally placed to assist with the delivery of such schemes. Awards are made in consultation with the relevant Local Authority.

Rotary Clubs

Rotary Clubs, support charitable organisations that benefit their local community. Sports Aid Eastern, as the charity for sport, is able to provide the ideal vehicle for Rotary Clubs to support young talented athletes within their community. Awards are made in consultation with the local Rotary Club from applications endorsed by the sport's governing bodies.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Restricted funds

(Continued)

Foundations

- The Peterborough Sports Aid Foundation was formed in 2004. The Foundation harnesses the support of the business and sporting community of Peterborough for the aims and objectives of Sports Aid. Awards are jointly agreed between the committee of the Foundation and the grants committee of Sports Aid Eastern.
- Suffolk Sports Aid Foundation was launched in December 2007 and has continued very successfully in 2024-25. Awards are jointly agreed with the committee of the Foundation and the grants committee of Sports Aid Eastern.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

16 Unrestricted funds

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	58,615	159,144	(144,503)	73,256
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	31,195	140,652	(113,232)	58,615

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Current assets/(liabilities)	73,256	63,453	136,709
	73,256	63,453	136,709
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Current assets/(liabilities)	58,615	54,511	113,126
	58,615	54,511	113,126

18 Related party transactions

During the year, Sports Aid Trust head office supported Sports Aid Eastern with a £14,500 donation covering the period 1 January to 31 December 2025 (2024 - £14,500). £8,458 (2024 - £8,458) of this is included in income for the year, and £6,042 (2024 - £6,042) has been deferred to the next financial year.

Accounts

Charity registration number 1070957

Company registration number 03574841 (England and Wales)

SPORTS AID EASTERN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

SPORTS AID EASTERN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss M J Beck	(Appointed 11 January 2024)
	Mr A Bradley	
	Mr S Deans	(Appointed 11 January 2024)
	Mr P S Elmer	
	Mr S Perry	
	Mrs S Purbrick	(Appointed 11 January 2024)
	Mr S J Robinson	
	Mr J J Sinclair	
Charity number	1070957	
Company number	03574841	
Registered office	The Pinnacle C/O Mercer & Hole 170 Midsummer Boulevard Milton Keynes Buckinghamshire England MK9 1BP	
Independent examiner	Mark Jackson FCA DChA Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ	
Bankers	Lloyds TSB 34 High street Bedford Bedfordshire United Kingdom MK40 1SB	

SPORTS AID EASTERN

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Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 18

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report and accounts for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

As a registered charity, Sports Aid Eastern, has a wide-ranging trust deed which allows it to perform a number of different charitable functions. These are primarily within the fields of education, disability and social welfare.

The main objectives are:

- To further the education of young people through the medium of sport.
- To encourage those with social and physical disadvantages to improve their lives through sport.
- To enable those living in poverty to take advantage of the opportunities offered by sport.

The policies adopted in furtherance of these objects are found in note 1 to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2024 has been a year of change for SportsAid Eastern Region. The departure of the Chairman and our long-standing administrator, Sally Peck left a considerable hiatus. The Executive Director and Chair used these first few months to consider the areas of operation, the synergies between lunch clubs and bring forward modernised and effective working practices. The employment of Alba Consulting has allowed us to run monthly management accounts using QuickBooks and to run each club as its own profit and loss centre. This has enabled us to consider introducing consistencies in some areas and to closely monitor the expenditure over fundraising income.

The middle five months of 2024 were blighted by the transfer of the banking arrangement to the new management team which limited our ability to make grants. We were particularly cautious in committing funds when we had no sight of the bank balances. Once this was completed, we were able to restart our grant making and speaker bookings to support the lunches in the region. This was an extremely frustrating period and the support of our dinner organisers, and our Executive Director was exemplary.

Sponsorship is an area we have given greater consideration and through our increased knowledge of the profitability of each lunch club we are embarking on a more focused approach to attracting and supporting our sponsors in each of the settings.

Our website www.sportsaideastern.org.uk has over 5,000 active users with just short of 11,000 page views in 2024. Page traffic came from a variety of search engines, but the majority were direct to the site using the organisation web address. The greatest number of views came from the Milton Keynes page with Northampton and South Bucks also attracting strong traffic. This highlights the impact of the charity, promoting forthcoming events, showcasing the athletes we support, the sponsors who support us, and importantly a mechanism to make donations directly. Our donations area in the year ended July 31, 2024 received £383 direct donations.

The strategic framework was refreshed in 2022 and will receive a further review in this financial year to ensure that it is relevant and dynamic to achieve our vision for the region.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Athlete	Amount	Sport	Region
Amelia Kemp	1,000.00	Cricket	Beds
Millie Hurrell	1,000.00	Rowing	Ely
Abigail Roper	1,000.00	Gymnast	Ipswich
Jude Gunner	1,000.00	Para Swimmer	Ipswich
Stan Chevous	1,000.00	Athletics	Ipswich
Hetty Bartlett	1,000.00	Para Athletics	Ipswich
Charlie Harvey	1,000.00	Rugby	Ipswich
Joe Fortnum-Adams	1,000.00	Para Table Tennis	Ipswich
Mickey Ayling	1,000.00	Athletics	Ipswich
Kofi Asare	1,000.00	Basketball	Milton Keynes
Zar N Torley	1,000.00	Taekwondo	Milton Keynes
Arthur Ayres	1,000.00	Ice Hockey	Milton Keynes
Josie Groves	1,000.00	Cricket	Milton Keynes
Archie Bromley	2,000.00	Archery	Northampton
Imogen Dodds	2,000.00	Para Swimming	Northampton
Isabelle Kaye	2,000.00	Netball	Northampton
Rose Webb	2,000.00	Para Swimming	Northampton
Savannah Wootton	2,000.00	Gymnastics	Northampton
Isabelle Cameron	500.00	Swimming	Peterborough
Brandon Ballard	1,000.00	Para Athletics	Peterborough
Jesse Chraniuk	1,000.00	Judo	South Bucks
Raissa Vickery	1,000.00	Shooting	St Albans
Olivia Howeson	1,000.00	Skiing	St Albans
Phoebe Gill	1,000.00	Athletics	St Albans

Sponsors

We have continued to work on developing new relationships to create greater sponsorship income for the charity and whilst there have been some changes, we are proud to demonstrate high retention rates amongst our supporters.

We were pleased to confirm both MHA (for their second year) and Brioche Pasquier as regional sponsors, underwriting some of the central costs. We also thank our many lunch club sponsors as well as the many business' who give their support in non-monetary ways, without whom we would not be able to operate.

Finally, despite the challenges noted above, our work continues with the generosity of some long-term supporters such as The Phillips Trust, whom the trustees are extremely grateful for their continued support. Our sincere thanks also go to BP Collins LLP who operate the lunch club running in South Bucks; Ellisons who operate the Ipswich lunch club and long-standing supporters Rayner Essex LLP who coordinate the St. Albans lunch club.

Financial review

The year ended 31 July 2024 and spanning a 12-month period was the twenty fifth accounting year of the operation since the charity was re-formed in the latter part of 1999.

The charity was able to make 24 (2023 - 50) awards totalling £28,500 (2023 - £54,500) which equates to an average of £1,188 per award (2023 - £1,090). The number of disabled athletes supported was 6 representing 25% (2023 - 26%) of the total awards made.

In addition to these grants a further 72 (2023 - 69) awards totalling £72,000 (2023 - £77,300), an average of £1,000 per award (2023 - £1,120), were made to athletes in Sports Aid Eastern but paid nationally by the Sports Aid Trust and from national sponsors, making an aggregate award level during the year of £100,500 (2023 - £131,800) in the region. All qualifying athletes, nominated by their sport's National Governing Body, in the region were granted awards from either regional or national funds.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Administrative expenses were £31,694 (2023 - £24,678) equivalent to £2,642 per month (2023 - £2,057).

The Fund balances at 31 July 2024 were £113,126 (2023 – £99,218) which shows an increase of £13,908 over the year. This balance includes unrestricted funds of £58,615 (2023 - £31,195) part of which will be retained as a reserve in line with the adopted policy with the remainder available for distribution as awards.

No staff were employed by the Charity during the year. The charity's Regional Director (Jane Horridge) and the charity's Regional bookkeeper (Carole Bailey) provided services on a part time consultancy basis and were remunerated partly through the charity's unrestricted funds.

The current policy is to distribute awards in the financial year that funds are raised or as soon as practical thereafter. Levels of fundraising are difficult to predict from year to year but the trustees consider that maintaining reserves equivalent to 18 months projected administrative expenses is an appropriate level and this indicator is currently being achieved. The policy will continue to be reviewed on an annual basis in the light of current circumstances.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. .

Support funding

The trustees are particularly grateful for the £14,400 of funding received from the SportsAid Trust which provides an invaluable contribution towards the administration of the region.

The team

Mark Ormerod resigned on January 11, 2024 and was replaced by Melanie Beck as chair of trustees. Thanks go to Mark for his years of service to Sports Aid Eastern. Additional trustees joining the team in January were Simon Deans and Sally Purbrick.

The trustees continue to welcome the valuable support that has been received from the SportsAid national team and during the year. The interaction with the national team continues on a very positive basis and a variety of initiatives have been discussed at formal trustee meetings, along with more informal regular conversations which has greatly assisted relationships, raised the profile of SportsAid regionally, and provided a conduit for information and ideas to be exchanged.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The year ahead

The focus for the financial year 2024/25 will be on establishing further foundations for growth with the ambition of increasing our fundraising, by establishing of new events.

1. A date is to be agreed for a lunch club in Norwich. A local business has committed to establishing and organizing a club in Norwich, and is currently working on getting a sponsor group together on our behalf.
2. We are also in discussions with venues for an evening event in Milton Keynes
3. Finally, we are looking to establish a network of more sponsors across all the lunch clubs. Particular focus is the Peterborough lunch club which has struggled to recover from the COVID period.

In order to further spread the word about our work, and encourage more businesses and individuals to support our fundraising efforts we are looking to invest in using some marketing specialists to increase our social media reach. Their aim would be to increase lunch club attendance and attract more sponsors, whilst offering our existing sponsors greater ROI in return for their loyalty. An increase in marketing effort however will be dependent upon the continuation of HQ funding which has not yet been confirmed for the calendar year 2025.

In addition, we have held positive sponsor meetings where they have agreed both an increase in their sponsorship rates as well as the pricing for seats at the lunches which will provide some additional income in 2025.

Our strategy remains to do everything we can to support and improve our existing structure of lunch clubs and Foundations whilst looking for new partners and particularly for any new support funding that can cover our ongoing administrative and operational costs. We are working on producing an updated strategic plan which will be completed by the end of this financial year and provide guiding principles for us moving forward.

As ever, we are looking to achieve this with the overriding objective to make as many awards as possible. It is also our intention to increase the value of awards to reflect the increasing costs athletes are incurring as a result of the worsening economic conditions experienced recently and predicted to continue.

Public benefit

The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern. The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

Grant making policy

We work in direct conjunction with the national grants committee. There has been a great deal more transparency with all the NGB's over the basis of their selection procedure. This has proved invaluable at a local level when reviewing awards.

In the case of restricted funds these decisions are made in consultation with our partners.

Structure, governance and management

Sports Aid Eastern is incorporated as a company limited by guarantee of its members; Chris Baillieu and Tim Lawler, governed by its Memorandum and Articles of Association and is also a registered charity (Charity Registration No. 1070957).

Sports Aid Eastern is operating under a licence from The Sports Aid Trust (Charity Registration No. 1111612). The region shares common objectives with the national charity but are specifically focussed on particular areas of England.

The members of the charity undertake to contribute an amount not exceeding £10 to the charity's assets, should the charity be wound up.

SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss M J Beck	(Appointed 11 January 2024)
Mr A Bradley	
Mr S Deans	(Appointed 11 January 2024)
Mr P S Elmer	
Mr S Perry	
Mrs S Purbrick	(Appointed 11 January 2024)
Mr S J Robinson	
Mr J J Sinclair	
Mr M Ormerod	(Resigned 11 January 2024)

The trustees are appointed in accordance with the Articles of Association, paragraphs 29 to 36 inclusive.

The charity's induction process for new trustees is as advised by the Charity Commission and there is no formal training programme. Trustees will generally have a sporting background and advice on charity issues is available to them from the Charity Commission and from experienced trustees within the SportsAid group of charities.

None of the trustees has any beneficial interest in the company and are required to reveal any conflicts of interest which they may be aware of. None were tabled during the year.

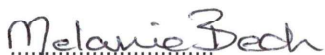
The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern.

The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

The trustees are particularly grateful for the £14,400 of funding received from Sports Aid Head Office which provides an invaluable contribution towards the administration of the region.

The trustees' report was approved by the Board of Trustees.



Miss M J Beck

Trustee

Date: 06-03-2025

SPORTS AID EASTERN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORTS AID EASTERN

I report to the trustees on my examination of the financial statements of Sports Aid Eastern (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated:

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	702	12,289	12,991	17,391
Other trading activities	4	138,943	5,465	144,408	149,271
Investments	5	1,007	-	1,007	356
Total income		140,652	17,754	158,406	167,018
<u>Expenditure on:</u>					
Fundraising: costs of lunches and fundraising		95,852	10,497	106,349	124,373
Grants and their administration costs	6	17,380	20,769	38,149	56,928
Total expenditure		113,232	31,266	144,498	181,301
Net income/(expenditure) for the year/ Net movement in funds		27,420	(13,512)	13,908	(14,283)
Fund balances at 1 August 2023		31,195	68,023	99,218	113,501
Fund balances at 31 July 2024		58,615	54,511	113,126	99,218

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	3,391	14,000	17,391
Other trading activities	4	122,659	26,612	149,271
Investments	5	356	-	356
Total income		<u>126,406</u>	<u>40,612</u>	<u>167,018</u>
<u>Expenditure on:</u>				
Fundraising: costs of lunches and fundraising		<u>108,907</u>	<u>15,466</u>	<u>124,373</u>
Grants and their administration costs	6	<u>33,928</u>	<u>23,000</u>	<u>56,928</u>
Total expenditure		<u>142,835</u>	<u>38,466</u>	<u>181,301</u>
Net income/(expenditure) for the year/ Net movement in funds		(16,429)	2,146	(14,283)
Fund balances at 1 August 2022		<u>47,624</u>	<u>65,877</u>	<u>113,501</u>
Fund balances at 31 July 2023		<u><u>31,195</u></u>	<u><u>68,023</u></u>	<u><u>99,218</u></u>

SPORTS AID EASTERN

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	21,002		78	
Cash at bank and in hand		129,940		100,889	
		<u>150,942</u>		<u>100,967</u>	
Creditors: amounts falling due within one year	12	<u>(37,816)</u>		<u>(1,749)</u>	
Net current assets			<u>113,126</u>		<u>99,218</u>
Income funds					
Restricted funds	14		54,511		68,023
Unrestricted funds			58,615		31,195
			<u>113,126</u>		<u>99,218</u>

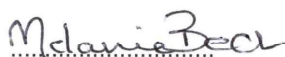
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 JANUARY 2025



Miss M J Beck
Trustee

Company registration number 03574841

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Company information

Sports Aid Eastern is a private company limited by guarantee incorporated in England and Wales. The registered office is The Pinnacle, C/O Mercer & Hole, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP, England.

1.1 Accounting convention

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Details of the nature and purpose of each of the restricted funds is set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Award payments are decided by an awards committee and are accounted for when the offer is conveyed to the recipient.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	702	12,289	12,991	3,391	14,000	17,391
Donations and gifts						
Milton Keynes Business Leaders Partnership	-	2,000	2,000	-	-	-
Sponsored awards - Rotary Clubs	-	-	-	-	2,000	2,000
The Phillips Trust	-	10,000	10,000	-	12,000	12,000
Athlete award	-	-	-	1,000	-	1,000
Other	702	289	991	2,391	-	2,391
	702	12,289	12,991	3,391	14,000	17,391

4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Activities for generating funds	138,943	5,465	144,408	149,271
Fundraising: costs of lunches & fundraising	(71,852)	(10,497)	(82,349)	(100,373)
Net activities for generating funds	67,091	(5,032)	62,059	48,898

5 Investments

	2024 £	2023 £
Interest receivable	1,007	356

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Grants and their administration costs

	2024 £	2023 £
Grant funding of activities (see note 7)	28,500	54,500
Share of support costs (see note 8)	7,694	678
Share of governance costs (see note 8)	1,955	1,750
	<u>38,149</u>	<u>56,928</u>
Analysis by fund		
Unrestricted funds	17,380	33,928
Restricted funds	20,769	23,000
	<u>38,149</u>	<u>56,928</u>

7 Grants payable

	2024 £	2023 £
Grants to individuals	28,500	54,500
	<u>28,500</u>	<u>54,500</u>

The grants payable noted above represent 24 individual grants (2023: 50 grants).

Grants arranged by SportsAid Eastern but paid by SportsAid Trust head office and not included within these accounts:

	2024 £	2023 £
Total value of grants to individuals	72,000	77,300
Total number of grants to individuals	72	69

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Administrative expenses	31,694	-	31,694	24,678
Reporting accountants fee	-	1,740	1,740	1,750
Legal and professional	-	215	215	-
	<u>31,694</u>	<u>1,955</u>	<u>33,649</u>	<u>26,428</u>
Analysed between				
Fundraising	24,000	-	24,000	24,000
Charitable activities	7,694	1,955	9,649	2,428
	<u>31,694</u>	<u>1,955</u>	<u>33,649</u>	<u>26,428</u>

9 Trustees

None of the trustees (or any persons connected with them) were reimbursed expenses or received remuneration during the year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	19,160	-
Prepayments and accrued income	1,842	78
	<u>21,002</u>	<u>78</u>

12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	13	24,058	-
Trade creditors		2,007	-
Accruals and deferred income		11,751	1,749
		<u>37,816</u>	<u>1,749</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

13 Deferred income

	2024 £	2023 £
Other deferred income	24,058	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	24,058	-
Movements in the year:		
Deferred income at 1 August 2023	-	-
Resources deferred in the year	24,058	-
Deferred income at 31 July 2024	24,058	-

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2022 £	Movement in funds		Balance at 1 August 2023 £	Movement in funds		Balance at 31 July 2024 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Milton Keynes Business Leaders	500	-	-	500	2,000	(2,500)	-
Peterborough Foundation	1,303	6,612	(4,653)	3,262	4,020	(6,157)	1,125
Peterborough City Council	32,610	-	(7,750)	24,860	-	(1,000)	23,860
Rotary Clubs Fund	2,534	2,000	(3,000)	1,534	-	-	1,534
Suffolk Foundation	26,930	20,000	(9,063)	37,867	1,734	(11,609)	27,992
The Phillips Charitable Trust	2,000	12,000	(14,000)	-	10,000	(10,000)	-
	65,877	40,612	(38,466)	68,023	17,754	(31,266)	54,511

Charitable Trusts

The Phillips Charitable Trust - Sports Aid has benefited from a donation from this trust made at the discretion of the trustees to help and support aspiring young sports people from the county of Northamptonshire. The awards were all made in consultation with the Trust.

Local Authorities

A number of Local Authorities have funds set aside for assisting young athletes, both able-bodied and disabled, who merit financial help. Sports Aid has experience and expertise in this area and is consequently ideally placed to assist with the delivery of such schemes. Awards are made in consultation with the relevant Local Authority.

Rotary Clubs

Rotary Clubs, support charitable organisations that benefit their local community. Sports Aid Eastern, as the charity for sport, is able to provide the ideal vehicle for Rotary Clubs to support young talented athletes within their community. Awards are made in consultation with the local Rotary Club from applications endorsed by the sport's governing bodies.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Restricted funds

(Continued)

Foundations

- The Peterborough Sports Aid Foundation was formed in 2004. The Foundation harnesses the support of the business and sporting community of Peterborough for the aims and objectives of Sports Aid. Awards are jointly agreed between the committee of the Foundation and the grants committee of Sports Aid Eastern.
- Suffolk Sports Aid Foundation was launched in December 2007 and has continued very successfully in 2017-18. Awards are jointly agreed with the committee of the Foundation and the grants committee of Sports Aid Eastern.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 July 2024 are represented by:						
Current assets/(liabilities)	58,615	54,511	113,126	31,195	68,023	99,218
	<u>58,615</u>	<u>54,511</u>	<u>113,126</u>	<u>31,195</u>	<u>68,023</u>	<u>99,218</u>

16 Related party transactions

During the year, Sports Aid Trust head office supported Sports Aid Eastern with a £14,500 donation covering the period 1 January to 31 December 2024. £8,458 of this is included in income for the year, and £6,042 has been deferred to the next financial year.
During the previous year Sports Aid Trust head office paid expenses directly on behalf of Sports Aid Eastern totalling £14,400.

Accounts

Charity registration number 1070957

Company registration number 03574841 (England and Wales)

SPORTS AID EASTERN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

SPORTS AID EASTERN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Ormerod Mr S Perry Mr P S Elmer Mr A Bradley Mr S J Robinson Mr J J Sinclair
Secretary	Mrs S Peck
Charity number	1070957
Company number	03574841
Registered office	College Farm Stonely St. Neots Cambridgeshire United Kingdom PE19 5EG
Independent examiner	Mark Jackson FCA DChA Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ
Bankers	Lloyds TSB 34 High street Bedford Bedfordshire United Kingdom MK40 1SB

SPORTS AID EASTERN

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SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and accounts for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

As a registered charity, Sports Aid Eastern, has a wide-ranging trust deed which allows it to perform a number of different charitable functions. These are primarily within the fields of education, disability and social welfare.

The main objectives are:

- To further the education of young people through the medium of sport.
- To encourage those with social and physical disadvantages to improve their lives through sport.
- To enable those living in poverty to take advantage of the opportunities offered by sport.

The policies adopted in furtherance of these objects are found in note 1 to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The year ended 31 July 2023 and spanning a 12 month period was the twenty third accounting year of the operation since the charity was re-formed in the latter part of 1999.

The charity was able to make 50 (2022 - 28) awards totalling £54,500 (2022 - £34,000) which equates to an average of £1,090 per award (2022 - £1,214). The number of disabled athletes supported was 13 representing 26% (2022 - 29%) of the total awards made.

In addition to these grants a further 69 (2022 - 52) awards totalling £77,300 (2022 - £49,250), an average of £1,120 per award (2022 - £947), were made to athletes in Sports Aid Eastern but paid nationally by the Sports Aid Trust and from national sponsors, making an aggregate award level during the year of £131,800 (2022 - £83,250) in the region. All qualifying athletes, nominated by their sport's National Governing Body, in the region were granted awards from either regional or national funds.

Administrative expenses were £24,678 (2022 - £18,981) equivalent to £2,057 per month (2022 - £1,582).

The Fund balances at 31 July 2023 were £99,218 (2022 - £113,501) which shows a decrease of £14,283 over the year. This balance includes unrestricted funds of £31,195 (2022 - £47,624) part of which will be retained as a reserve in line with the adopted policy with the remainder available for distribution as awards.

No staff were employed by the Charity during the year. The charity's Regional Coordinator (Sally Peck OBE) and Regional Director (Jane Horridge) provided services on a part time consultancy basis and were remunerated partly through the charity's unrestricted funds, along with a contribution of £14,400 (2022 - £14,400) from Sports Aid nationally.

The trustees would like to record their sincere thanks to Sally Peck for her continued commitment and dedication to Sports Aid Eastern and to Jane Horridge for her work securing new sponsorship since joining in 2022.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

Achievements and activities report

The vulnerability of our charitable operation was laid bare during the pandemic. Our charitable income, and more importantly our charitable giving, was profoundly impacted by restrictions to hospitality through the pandemic. This partial closure did afford trustees' time to review our operation, communication, and charitable giving. Elements of which were all refined, in line with our Strategic Framework. All areas now have better consistency with branding and corporate image. The messaging at events is more consistent with greater emphasis on the purpose of the charity, and the athletes we are striving to support. Along with launching our first website in 2021, we are now able to offer our recipients and sponsors greater shared-exposure and connectivity to Sports Aid Eastern.

Our website www.sportsaideastern.org.uk has considerable reach, highlighting the impact of our charity, promoting forthcoming events, showcasing the athletes we support, the sponsors who support us, and importantly a mechanism to make donations directly.

In 2018 the trustees agreed to a 23-point strategic framework (2018-2021) which has begun to implement enhancements in the areas of:

- i) Governance and trustee development
- ii) Athlete engagement
- iii) Sponsor relationships
- iv) Funding raising
- v) Marketing and communication.

The strategic framework will be refreshed over the next 12 months.

Throughout 2022-2023 we have still managed to support a number of athletes who, without our involvement may have struggled to continue, let alone compete in their chosen sport as they ascend through the ranks.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

Athlete	Amount	Sport	County
Skye Fisher-Eames	£1,000.00	Diving	Beds
Ida Corcoran	£1,000.00	Para Swimming	Beds
Abigail Wicken	£1,000.00	Para Swimming	Beds
Ethan Hosken	£1,000.00	Badminton	Bucks
Ashleigh Rose Turner	£1,000.00	Para Equestrian	Bucks
Murray Watters	£1,000.00	Tennis	Bucks
Monty Sanders	£1,000.00	Rowing	Bucks
Josephine Groves	£1,000.00	Netball	Bucks
Megan Longman	£1,000.00	Softball	Bucks
Joe Purbrick	£1,000.00	Athletics	Cambs
Ben Mead	£1,000.00	Rowing	Cambs
Alex Melloy	£1,000.00	Athletics	Cambs
Thomas Keen	£1,000.00	Athletics	Cambs
Daniel Bullen	£1,000.00	Para Table Tennis	Cambs
Thomas Bridger	£1,000.00	Athletics	Cambs
Courtney Clarke	£500.00	Women's Football	Cambs
Joe Roper	£500.00	Goalball	Ely
Will Gilbank	£1,000.00	Cycling	Essex
Khahisa Mhlanga	£1,000.00	Athletics	Herts
Max Jorge	£1,000.00	Snowboarding	Herts
Thomas Spreckley	£1,000.00	Hockey	Herts
Maxwell Sewell	£1,000.00	Synchronised Swimming	Herts
Raissa Vickery	£1,000.00	Shooting	Herts
Annabel Rayner	£1,000.00	Rowing	Herts
Maya Sutton	£1,000.00	Fencing	Herts
Georgina Bullen	£1,000.00	Goalball	Herts
Rebecca Scott	£1,000.00	Para Athlete	Herts
Harry Arnold-Pepper	£1,000.00	Para Swimming	Herts
Hollie Smart	£1,000.00	Tennis	Herts
Nicole Wood	£1,000.00	Judo	MK
Estelle van Leeuwen	£1,000.00	Badminton	MK
Ayesha Jones	£1,000.00	Athletics	MK
Isabelle Kaye	£1,500.00	Netball	Northants
Ellie Vassells	£1,500.00	Gymnastics	Northants
Imogen Dodds	£1,500.00	Para Swimming	Northants
Georgie Forde Wells	£1,500.00	Athletics	Northants
James Hazel	£1,500.00	Wheelchair Basketball	Northants
Joshua Lay	£1,500.00	Athletics	Northants
Harvey Freeman	£1,000.00	Swimming	Northants
Amelie Brooks	£1,000.00	Tennis	Northants
Savannah Wootton	£1,500.00	Gymnastics	Northants
Jake Robinson	£1,500.00	Wheelchair Basketball	Northants
Nikita Jerofejevs	£1,000.00	Wrestling	Northants
Jack Green	£1,000.00	Para Triathlon	Northants
Bruce Dee	£2,000.00	Para Swimming	Northants
Joe Thomas	£500.00	Basketball	Suffolk
Isaac Kingham	£1,000.00	Table Tennis	Suffolk
Tyler Weaver	£1,000.00	Golf	Suffolk
Kara Bassill	£1,000.00	Basketball	Suffolk
Dylan Murray	£1,000.00	Tennis	Suffolk

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

Sponsors

Work continues to increase the number of sponsors across the region with the addition of the following as new sponsors for 2022-2023:

- TC Group Milton Keynes & Northampton
- Kirkby Diamond Milton Keynes & St Albans
- MK Gateway Milton Keynes
- Cranfield University Milton Keynes
- Patent Boutique - Dorney
- MM Wealth Cambridge
- Integrity 365 Cambridge
- Handelsbanken Ely & Ipswich
- Waller Transport Ipswich
- Fenn Wright Ipswich

Despite the challenges noted above, our work continues with the generosity of some long-term supporters, whom the trustees are extremely grateful for their continued support such as the Phillips Trust. Our sincere thanks go to BP Collins LLP who operate the lunch club running in South Bucks; and long-standing supporters Rayner Essex LLP who coordinate the St. Albans lunch club. We are also delighted that Milton Keynes Business Leaders Partnership continue to organise our events in Milton Keynes.

Support funding

The trustees are particularly grateful for the £14,400 of funding received from the SportsAid Trust which provides an invaluable contribution towards the administration of the region.

The team

The trustees continue to welcome the valuable support that has been received from the SportsAid national team and during the year. The interaction with the national team continues on a very positive basis and a variety of initiatives have been discussed at formal trustee meetings, along with more informal regular conversations which has greatly assisted relationships, raised the profile of SportsAid regionally, and provided a conduit for information and ideas to be exchanged.

The year ahead

A key task for the period July 2023-24 will be succession planning, as the Chair of Trustees, Mark Ormerod completes his maximum term of office, and the search for a successor along with additional trustees will be needed to secure the continuance of the charity, and strengthening our resilience against the challenges noted above. Our Regional Coordinator, Sally Peck will also conclude her work for SportsAid Eastern at the end of 2023, and the Trustees offer heartfelt thanks for two decades of service to the charity.

Creating our website has certainly assisted our pursuit of a regionally recognised brand as we sought better consistency across lunch clubs. Clearer and obvious association with the strong brand of SportsAid, our alumni, and new SportsAid progeny connected through on-line and social media channels, together with opportunities to easily donate on-line will form the next major phase of the charity's evolution, and trustees are working on a marketing and communication strategy.

Whilst we have enjoyed a successful year, there are two persistent issues affecting our operating model of fundraising through lunch clubs; i) the rising costs of providing hospitality, and ii) the cost of living crisis, and the impact this has in terms of our fundraising, along with the effectiveness of the awards we are making to athletes and the help it can genuinely provide.

Our strategy remains to do everything we can to support and improve our existing structure of lunch clubs and Foundations whilst looking for new partners and particularly for any new support funding that can cover our ongoing administrative and operational costs.

All with the overriding objective to make as many awards as possible and to maintain the average level of award of £1,000.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

Public benefit

The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern.

The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

Grant making policy

We work in direct conjunction with the national grants committee. There has been a great deal more transparency with all the NGB's over the basis of their selection procedure. This has proved invaluable at a local level when reviewing awards.

In the case of restricted funds these decisions are made in consultation with our partners.

Reserves policy

The current policy is to distribute awards in the financial year that funds are raised or as soon as practical thereafter. Levels of fundraising are difficult to predict from year to year but the trustees consider that maintaining reserves equivalent to 18 months projected administrative expenses is an appropriate level and this indicator is currently being achieved. The policy will continue to be reviewed on an annual basis in the light of current circumstances.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Sports Aid Eastern is incorporated as a company limited by guarantee of its members; Chris Baillieu and Tim Lawler, governed by its Memorandum and Articles of Association and is also a registered charity (Charity Registration No. 1070957).

Sports Aid Eastern is operating under a licence from The Sports Aid Trust (Charity Registration No. 1111612). The region shares common objectives with the national charity but are specifically focussed on particular areas of England.

The members of the charity undertake to contribute an amount not exceeding £10 to the charity's assets, should the charity be wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Ormerod
Mr S Perry
Mr P S Elmer
Mr A Bradley
Mr S J Robinson
Mr J J Sinclair

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees are appointed in accordance with the Articles of Association, paragraphs 29 to 36 inclusive.

The charity's induction process for new trustees is as advised by the Charity Commission and there is no formal training programme. Trustees will generally have a sporting background and advice on charity issues is available to them from the Charity Commission and from experienced trustees within the SportsAid group of charities.

None of the trustees has any beneficial interest in the company and are required to reveal any conflicts of interest which they may be aware of. None were tabled during the year.

The trustees' report was approved by the Board of Trustees.



Mr M Ormerod

Trustee

Dated: 14 February 2024

SPORTS AID EASTERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SPORTS AID EASTERN

I report to the trustees on my examination of the financial statements of Sports Aid Eastern (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated:

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	3,391	14,000	17,391	15,106
Other trading activities	4	122,659	26,612	149,271	114,738
Investments	5	356	-	356	10
Total income		126,406	40,612	167,018	129,854
<u>Expenditure on:</u>					
Fundraising: costs of lunches and fundraising		108,907	15,466	124,373	72,314
Grants and their administration costs	6	33,928	23,000	56,928	54,598
Total resources expended		142,835	38,466	181,301	126,912
Net movement in funds		(16,429)	2,146	(14,283)	2,942
Fund balances at 1 August 2022		47,624	65,877	113,501	110,559
Fund balances at 31 July 2023		31,195	68,023	99,218	113,501

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	356	14,750	15,106
Other trading activities	4	112,676	2,062	114,738
Investments	5	10	-	10
Total income		<u>113,042</u>	<u>16,812</u>	<u>129,854</u>
<u>Expenditure on:</u>				
Fundraising: costs of lunches and fundraising		65,819	6,495	72,314
Grants and their administration costs	6	32,948	21,650	54,598
Total resources expended		<u>98,767</u>	<u>28,145</u>	<u>126,912</u>
Net (expenditure)/income for the year/ Net movement in funds		14,275	(11,333)	2,942
Fund balances at 1 August 2021		<u>33,349</u>	<u>77,210</u>	<u>110,559</u>
Fund balances at 31 July 2022		<u><u>47,624</u></u>	<u><u>65,877</u></u>	<u><u>113,501</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPORTS AID EASTERN

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	78		28	
Cash at bank and in hand		100,889		115,093	
		<u>100,967</u>		<u>115,121</u>	
Creditors: amounts falling due within one year	12	(1,749)		(1,620)	
Net current assets			99,218		113,501
Income funds					
Restricted funds	13		68,023		65,877
Unrestricted funds			31,195		47,624
			<u>99,218</u>		<u>113,501</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11th January 2024


Mr M Ormerod
Trustee

Company registration number 03574841

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Company information

Sports Aid Eastern is a private company limited by guarantee incorporated in England and Wales. The registered office is College Farm, Stonely, St. Neots, Cambridgeshire, PE19 5EG, United Kingdom.

1.1 Accounting convention

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Details of the nature and purpose of each of the restricted funds is set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Award payments are decided by an awards committee and are accounted for on the date that they are paid.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	3,391	14,000	17,391	356	14,750	15,106
Donations and gifts						
Sponsored awards - Rotary Clubs	-	2,000	2,000	-	1,750	1,750
The Phillips Trust	-	12,000	12,000	-	12,000	12,000
Athlete Media Group	-	-	-	-	1,000	1,000
Athlete award	1,000	-	1,000	-	-	-
Other	2,391	-	2,391	356	-	356
	3,391	14,000	17,391	356	14,750	15,106

4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Activities for generating funds	122,659	26,612	149,271	114,738
Fundraising: costs of lunches & fundraising	(84,907)	(15,466)	(100,373)	(72,314)
Net activities for generating funds	37,752	11,146	48,898	42,424

5 Investments

	2023 £	2022 £
Interest receivable	356	10

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

6 Grants and their administration costs

	2023 £	2022 £
Grant funding of activities (see note 7)	54,500	34,000
Share of support costs (see note 8)	678	18,981
Share of governance costs (see note 8)	1,750	1,617
	<u>56,928</u>	<u>54,598</u>
Analysis by fund		
Unrestricted funds	33,928	32,948
Restricted funds	23,000	21,650
	<u>56,928</u>	<u>54,598</u>

7 Grants payable

	2023 £	2022 £
Grants to individuals	54,500	34,000
	<u>54,500</u>	<u>34,000</u>

The grants payable noted above represent 50 individual grants (2022: 28 grants).

Grants arranged by SportsAid Eastern but paid by SportsAid Trust head office and not included within these accounts:

	2023 £	2022 £
Total value of grants to individuals	77,300	49,250
Total number of grants to individuals	69	52

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Administrative expenses	24,678	-	24,678	18,981
Reporting accountants fee	-	1,750	1,750	1,617
	<u>24,678</u>	<u>1,750</u>	<u>26,428</u>	<u>20,598</u>
Analysed between				
Fundraising	24,000	-	24,000	-
Charitable activities	678	1,750	2,428	20,598
	<u>24,678</u>	<u>1,750</u>	<u>26,428</u>	<u>20,598</u>

9 Trustees

None of the trustees (or any persons connected with them) were reimbursed expenses or received remuneration during the year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>78</u>	<u>28</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,749</u>	<u>1,620</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021 £	Movement in funds		Balance at 1 August 2022 £	Movement in funds		Balance at 31 July 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Milton Keynes Business Leaders	500	-	-	500	-	-	500
Peterborough Foundation	2,701	2,052	(3,450)	1,303	6,612	(4,653)	3,262
Peterborough City Council	33,610	-	(1,000)	32,610	-	(7,750)	24,860
Rotary Clubs Fund	3,909	1,750	(3,125)	2,534	2,000	(3,000)	1,534
Suffolk Foundation	32,840	10	(5,920)	26,930	20,000	(9,063)	37,867
The Phillips Charitable Trust	1,400	12,000	(11,400)	2,000	12,000	(14,000)	-
Andrew Oakes Fund	250	-	(250)	-	-	-	-
Aylesbury Vale Community Trust	2,000	-	(2,000)	-	-	-	-
Other awards	-	1,000	(1,000)	-	-	-	-
	<u>77,210</u>	<u>16,812</u>	<u>(28,145)</u>	<u>65,877</u>	<u>40,612</u>	<u>(38,466)</u>	<u>68,023</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

13 Restricted funds

(Continued)

Charitable Trusts

-The Phillips Charitable Trust - Sports Aid has benefited from a donation from this trust made at the discretion of the trustees to help and support aspiring young sports people from the county of Northamptonshire. The awards were all made in consultation with the Trust.
-Milton Keynes Community Foundation - A new partnership was established in 2012 with the Milton Keynes Community Fund. Awards to M.K athletes are jointly agreed between the committee of the Community Trust and the grants committee of Sports Aid.

Local Authorities

A number of Local Authorities have funds set aside for assisting aspiring young athletes, both able-bodied and disabled, who merit financial help. Sports Aid has experience and expertise in this area and is consequently ideally placed to assist with the delivery of such schemes. Awards are made in consultation with the relevant Local Authority.

Rotary Clubs

Rotary Clubs, support charitable organisations that benefit their local community. Sports Aid Eastern, as the charity for sport, is able to provide the ideal vehicle for Rotary Clubs to support young talented athletes within their community. Awards are made in consultation with the local Rotary Club from applications endorsed by the sport's governing bodies. Trustees believe there is further scope for working with Rotary Clubs in the region and will investigate ways to achieve this during the next financial year.

Foundations

- The Peterborough Sports Aid Foundation was formed in 2004. The Foundation harnesses the support of the business and sporting community of Peterborough for the aims and objectives of Sports Aid. Awards are jointly agreed between the committee of the Foundation and the grants committee of Sports Aid Eastern.
- Suffolk Sports Aid Foundation was launched in December 2007 and has continued very successfully in 2017-18. Awards are jointly agreed with the committee of the Foundation and the grants committee of Sports Aid Eastern.

Miscellaneous Restricted Funds

- Milton Keynes College - A donation was received in 2015-16 and awards were made in conjunction with the Grants Committee of Sports Aid Eastern.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:						
Current assets/(liabilities)	31,195	68,023	99,218	47,624	65,877	113,501
	<u>31,195</u>	<u>68,023</u>	<u>99,218</u>	<u>47,624</u>	<u>65,877</u>	<u>113,501</u>

15 Related party transactions

During the year, Sports Aid Trust head office paid expenses directly on behalf of Sports Aid Eastern totalling £14,400 (2022 - £14,400).

Accounts

Charity registration number 1070957

Company registration number 03574841 (England and Wales)

SPORTS AID EASTERN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

SPORTS AID EASTERN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Ormerod Mr S Perry Mr P S Elmer Mr A Bradley Mr S J Robinson Mr J J Sinclair
Secretary	Mrs S Peck
Charity number	1070957
Company number	03574841
Registered office	College Farm Stonely St. Neots Cambridgeshire United Kingdom PE19 5EG
Independent examiner	Mark Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP
Bankers	Lloyds TSB 34 High street Bedford Bedfordshire United Kingdom MK40 1SB

SPORTS AID EASTERN

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SPORTS AID EASTERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and accounts for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

As a registered charity, Sports Aid Eastern, has a wide-ranging trust deed which allows it to perform a number of different charitable functions. These are primarily within the fields of education, disability and social welfare.

The main objectives are:

- To further the education of young people through the medium of sport.
- To encourage those with social and physical disadvantages to improve their lives through sport.
- To enable those living in poverty to take advantage of the opportunities offered by sport.

The policies adopted in furtherance of these objects are found in note 1 to the accounts and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The year ended 31 July 2022 and spanning a 12 month period was the twenty second accounting year of the operation since the charity was re-formed in the latter part of 1999.

Fundraising activities sensitively recommenced in the autumn of 2021 resulting in a marginal increase in the number of athletes supported. The charity was able to make 28 (2021 - 22) awards totalling £34,000 (2021 - £24,950) which equates to an average of £1,214 per award (2021 - £1,134). The number of disabled athletes supported was 8 representing 29% (2021 - 27%) of the total awards made.

In addition to these grants a further 52 (2021 - 64) awards totalling £49,250 (2021 - £59,250), an average of £947 per award (2021 - £925), were made to athletes in Sports Aid Eastern but paid nationally by the Sports Aid Trust and from national sponsors, making an aggregate award level during the year of £83,250 (2021 - £84,200) in the region. All qualifying athletes, nominated by their sport's National Governing Body, in the region were granted awards from either regional or national funds.

Administrative expenses were £18,981 (2021 - £5,877) equivalent to £1,582 per month (2021 - £490).

The Fund balances at 31 July 2022 were £113,501 (2021 - £110,559) which shows an increase of £2,942 over the year. This improves the charity's future ability to support its charitable objectives. This balance includes unrestricted funds of £47,624 (2021 - £33,349) part of which will be retained as a reserve in line with the adopted policy with the remainder available for distribution as awards.

No staff were employed by the Charity during the year. The charity's Regional Coordinator (Sally Peck OBE) and newly appointed Regional Director (Jane Horridge from January 2022) provided services on a part time consultancy basis and was remunerated partly through the charity's unrestricted funds, along with a contribution of £14,400 (2021 - £14,400) from Sports Aid nationally.

The trustees would like to record their welcome to Jane Horridge and record their sincere thanks to Sally Peck for her continued commitment and dedication to Sports Aid Eastern.

The trustees wish to acknowledge and sincerely thank Adam Baker and Melanie Beck MBE who concluded their full terms of office and retired as trustees at the end of the 2022 Annual General Meeting. Their contribution has been enormous over the last 10 years.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Achievements and activities report

Following a nationally advertised open recruitment process the Board of Trustees agreed the appointment of a new Regional Director (Jane Horridge) in January 2022.

The vulnerability of our charitable operation was laid bare during the pandemic. Our fundraising events happen almost exclusively within the hospitality sector, which bore the brunt of lockdown restrictions. On-off social restrictions and our supporter's confidence in engaging publicly meant our first event of 2021 did not happen until September. Additionally our funding model relies on sponsorship from a broad range of supporters who effectively underwrite the cost of our events. Therefore with fewer events available for sponsorship, our sponsorship income was also diminished proportionally.

As much to keep our sponsors and supporters aware that Sports Aid Eastern remained a going concern through the recovery phase of the pandemic the trustees agreed to commission and launch the charity's first website www.sportsaideastern.org.uk. Our new website has considerable reach, highlighting the impact of our charity, promoting forthcoming events, showcasing the athletes we support, the sponsors who support us, and importantly a mechanism to make donations directly.

Our events calendar did return from September 2021 starting with Milton Keynes with a guest appearance from Simon Shaw MBE.

In 2018 the trustees agreed to a 23-point strategic framework (2018-2021) which has begun to implement enhancements in the areas of:

- i) Governance and trustee development
- ii) Athlete engagement
- iii) Sponsor relationships
- iv) Funding raising
- v) Marketing and communication.

The strategic framework will be refreshed over the next 12 months.

Throughout 2021-2022 we have still managed to support a number of athletes who, without our involvement may have struggled to continue, let alone compete in their chosen sport as they ascend through the ranks.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Athlete	Amount	Sport	County
Zack Hill	£1,000.00	Rugby	Essex
Joe Purbrick	£1,000.00	Athletics	Cambs
Murray Watters	£1,000.00	Tennis	Bucks
Joseph Taylor	£1,000.00	Sailing	Cambs
Grace Strickland	£1,000.00	Basketball	Herts
Angharad Evans	£1,000.00	Swimming	Cambs
Bobby King	£1,000.00	Judo	Herts
Alex Melloy	£1,000.00	Athletics	Cambs
Chloe Dennis	£1,000.00	Badminton	Suffolk
Rocco Richardson	£1,000.00	Tennis	Suffolk
Ashleigh Turner	£1,000.00	Para Equestrian	Bucks
Amy Furlonger	£1,000.00	Rowing	Bucks
Hetty Bartlett	£1,000.00	Para Athletics	Suffolk
Tyler Weaver	£1,000.00	Golf	Suffolk
Betsy Wizard	£2,000.00	Swimming	Northants
Isabelle Hockey	£1,000.00	Taekwondo	Bucks
Rory Richardson	£2,000.00	Clay shooting	Northants
James Hamblett	£1,000.00	Table Tennis	Herts
Nina Sparks	£1,000.00	Para Snowboarder	Bucks
Zoe Harvey	£1,000.00	Para footballer	Cambs
Claire Stancliffe	£2,000.00	Deaf Footballer	Northants
Joe Roper	£1,000.00	Goalball	Cambs
Laura Burton	£1,000.00	Rower	Cambs
Joshua Lay	£2,000.00	Athletics	Northants
Eliza Humphrey	£2,000.00	Para Swimming	Northants
Scarlet Humphrey	£2,000.00	Para Swimming	Northants
Murray Watters	£1,000.00	Tennis	Bucks
Annie Lado	£1,000.00	Badminton	Bucks

Sponsors

Work continues to increase the number of sponsors across the region with the addition of the following as new sponsors for 2021-2022:

- Tollers
- DBFB
- WAIB
- Beaufort Financial
- Tees Law
- Grovemere Property
- MyMiltonKeynes
- InterDirect

Despite the challenges noted above, our work continues with the generosity of some long-term supporters, whom the trustees are extremely grateful for their continued support such as the Phillips Trust. Our thanks also go to the Milton Keynes Community Foundation for their continued support of the charity and to the athletes living in Milton Keynes. Our sincere thanks go to BP Collins LLP who operate the lunch club running in South Bucks. We are also delighted that Milton Keynes Business Leaders Partnership now supports the coordination of our events in Milton Keynes.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Support funding

The trustees are particularly grateful for the £14,400 of funding received from the SportsAid Trust which provides an invaluable contribution towards the administration of the region.

The team

The trustees continue to welcome the valuable support that has been received from the SportsAid national team and during the year. The interaction with the national team continues on a very positive basis and a variety of initiatives have been discussed at formal trustee meetings, along with more informal regular conversations which has greatly assisted relationships, raised the profile of SportsAid regionally, and provided a conduit for information and ideas to be exchanged.

The year ahead

The key priority for the Board of Trustees will initially be one of rebuilding the charity as the Covid-19 pandemic abates the cost of living crisis and economic uncertainty bring new challenges. A key lesson has been understanding and appreciating the risks of our successful, albeit one-dimensional approach to fundraising through lunch clubs. With our new Regional Director, we will be in a position to explore alternatives to our existing fundraising model.

Succession planning will be the second priority, as the Chair of Trustees, Mark Ormerod completes his maximum term of office, and the search for a successor along with additional trustees will be the need to secure the continuance of the charity, and strengthening our resilience against the challenges noted above.

Creating our website has certainly assisted our pursuit of a regionally recognised brand as we sought better consistency across lunch clubs. Clearer and obvious association with the strong brand of Sports Aid, our alumni, and new Sports Aid progeny connected through on-line and social media channels, together with opportunities to easily donate on-line will form the next major phase of the charity's evolution, and trustees are working on a marketing and communication strategy.

Our strategy remains to do everything we can to support and improve our existing structure of lunch clubs and Foundations whilst looking for new partners and particularly for any new support funding that can cover our ongoing administrative costs.

All with the overriding objective to make as many awards as possible and to maintain the average level of award of £1,000.

Public benefit

The trustees are fully aware of the responsibility of the Charity to meet the obligations of Public Benefit under the requirements of section 4 of the Charities Act 2006.

In the opinion of the trustees the objectives of the charity, stated earlier in this this report give a clear identification of the benefits to the public from the work and funds distributed by Sports Aid Eastern.

The trustees are also of the opinion that the awards made follow a robust and published evaluation policy that ensures the correct and equitable distribution of charitable funds. These are in no way unreasonably restricted.

Grant making policy

We work in direct conjunction with the national grants committee. There has been a great deal more transparency with all the NGB's over the basis of their selection procedure. This has proved invaluable at a local level when reviewing awards.

In the case of restricted funds these decisions are made in consultation with our partners.

Reserves policy

The current policy is to distribute awards in the financial year that funds are raised or as soon as practical thereafter. Levels of fundraising are difficult to predict from year to year but the trustees consider that maintaining reserves equivalent to 18 months projected administrative expenses is an appropriate level and this indicator is currently being achieved. The policy will continue to be reviewed on an annual basis in the light of current circumstances.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SPORTS AID EASTERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Structure, governance and management

Sports Aid Eastern is incorporated as a company limited by guarantee of its members; Chris Baillieu and Tim Lawler, governed by its Memorandum and Articles of Association and is also a registered charity (Charity Registration No. 1070957).

Sports Aid Eastern is operating under a licence from The Sports Aid Trust (Charity Registration No. 1111612). The region shares common objectives with the national charity but are specifically focussed on particular areas of England.

The members of the charity undertake to contribute an amount not exceeding £10 to the charity's assets, should the charity be wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Baker	(Resigned 21 January 2022)
Miss M Beck MBE	(Resigned 21 January 2022)
Mr M Ormerod	
Mr S Perry	
Mr P S Elmer	
Mr A Bradley	
Mr S J Robinson	
Mr J J Sinclair	

The trustees are appointed in accordance with the Articles of Association, paragraphs 29 to 36 inclusive.

The charity's induction process for new trustees is as advised by the Charity Commission and there is no formal training programme. Trustees will generally have a sporting background and advice on charity issues is available to them from the Charity Commission and from experienced trustees within the SportsAid group of charities.

None of the trustees has any beneficial interest in the company and are required to reveal any conflicts of interest which they may be aware of. None were tabled during the year.

The trustees' report was approved by the Board of Trustees.

.....
Mr M Ormerod

Trustee

Dated:

SPORTS AID EASTERN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORTS AID EASTERN

I report to the trustees on my examination of the financial statements of Sports Aid Eastern (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated:

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	356	14,750	15,106	15,000
Other trading activities	4	112,676	2,062	114,738	2,930
Investments	5	10	-	10	14
Total income		113,042	16,812	129,854	17,944
Expenditure on:					
Fundraising: costs of lunches and fundraising		65,819	6,495	72,314	-
Grants and their administration costs	6	32,948	21,650	54,598	32,365
Total resources expended		98,767	28,145	126,912	32,365
Net movement in funds		14,275	(11,333)	2,942	(14,421)
Fund balances at 1 August 2021		33,349	77,210	110,559	124,980
Fund balances at 31 July 2022		47,624	65,877	113,501	110,559

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPORTS AID EASTERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	-	15,000	15,000
Other trading activities	4	2,930	-	2,930
Investments	5	14	-	14
Total income		<u>2,944</u>	<u>15,000</u>	<u>17,944</u>
<u>Expenditure on:</u>				
Grants and their administration costs	6	<u>7,415</u>	<u>24,950</u>	<u>32,365</u>
Total resources expended		<u>7,415</u>	<u>24,950</u>	<u>32,365</u>
Net income/(expenditure) for the year/ Net movement in funds		(4,471)	(9,950)	(14,421)
Fund balances at 1 August 2020		<u>37,820</u>	<u>87,160</u>	<u>124,980</u>
Fund balances at 31 July 2021		<u><u>33,349</u></u>	<u><u>77,210</u></u>	<u><u>110,559</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPORTS AID EASTERN

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	28		60	
Cash at bank and in hand		115,093		112,324	
		<u>115,121</u>		<u>112,384</u>	
Creditors: amounts falling due within one year	11	(1,620)		(1,825)	
Net current assets			113,501		110,559
Income funds					
Restricted funds	13		65,877		77,210
Unrestricted funds			47,624		33,349
			<u>113,501</u>		<u>110,559</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr M Ormerod
Trustee

Company registration number 03574841

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Company information

Sports Aid Eastern is a private company limited by guarantee incorporated in England and Wales. The registered office is College Farm, Stonely, St. Neots, Cambridgeshire, PE19 5EG, United Kingdom.

1.1 Accounting convention

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Details of the nature and purpose of each of the restricted funds is set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Award payments are decided by an awards committee and are accounted for on the date that they are paid.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	356	14,750	15,106	15,000
Donations and gifts				
Milton Keynes College	-	-	-	3,000
Sponsored awards - Rotary Clubs	-	1,750	1,750	-
The Phillips Trust	-	12,000	12,000	12,000
Athlete Media Group	-	1,000	1,000	-
Other	356	-	356	-
	356	14,750	15,106	15,000

4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Activities for generating funds	112,676	2,062	114,738	2,930
Fundraising: costs of lunches & fundraising	(65,819)	(6,495)	(72,314)	-
Net activities for generating funds	46,857	(4,433)	42,424	2,930

5 Investments

	2022 £	2021 £
Interest receivable	10	14

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

6 Grants and their administration costs

	2022 £	2021 £
Grant funding of activities (see note 7)	34,000	24,950
Share of support costs (see note 8)	18,981	5,877
Share of governance costs (see note 8)	1,617	1,538
	<u>54,598</u>	<u>32,365</u>
Analysis by fund		
Unrestricted funds	32,948	7,415
Restricted funds	21,650	24,950
	<u>54,598</u>	<u>32,365</u>

7 Grants payable

	2022 £	2021 £
Grants to individuals	34,000	24,950
	<u>34,000</u>	<u>24,950</u>

The grants payable noted above represent 28 individual grants (2021: 22 grants).

Grants arranged by SportsAid Eastern but paid by SportsAid Trust head office and not included within these accounts:

	2021 £	2020 £
Total value of grants to individuals	49,250	59,250
Total number of grants to individuals	52	64

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Administrative expenses	18,981	-	18,981	5,877
Reporting accountants fee	-	1,617	1,617	1,538
	<u>18,981</u>	<u>1,617</u>	<u>20,598</u>	<u>7,415</u>
Analysed between Charitable activities	<u>18,981</u>	<u>1,617</u>	<u>20,598</u>	<u>7,415</u>

9 Trustees

None of the trustees (or any persons connected with them) were reimbursed expenses or received remuneration during the year.

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>28</u>	<u>60</u>

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	12	-	280
Accruals and deferred income		<u>1,620</u>	<u>1,545</u>
		<u>1,620</u>	<u>1,825</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

12 Deferred income

	2022 £	2021 £
Other deferred income	-	280
	<u> </u>	<u> </u>
Deferred income is included in the financial statements as follows:		
	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	280
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 August 2021	280	580
Released from previous periods	(280)	(300)
	<u> </u>	<u> </u>
Deferred income at 31 July 2022	-	280
	<u> </u>	<u> </u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£	£	£	£
Milton Keynes Community Foundation	-	3,000	(3,000)	-	-	-	-
Milton Keynes Business Leaders	500	-	-	500	-	-	500
Peterborough Foundation	3,701	-	(1,000)	2,701	2,052	(3,450)	1,303
Peterborough City Council	35,210	-	(1,600)	33,610	-	(1,000)	32,610
Rotary Clubs Fund	3,909	-	-	3,909	1,750	(3,125)	2,534
Suffolk Foundation	41,590	-	(8,750)	32,840	10	(5,920)	26,930
The Phillips Charitable Trust	-	12,000	(10,600)	1,400	12,000	(11,400)	2,000
Andrew Oakes Fund	250	-	-	250	-	(250)	-
Aylesbury Vale Community Trust	2,000	-	-	2,000	-	(2,000)	-
Other awards	-	-	-	-	1,000	(1,000)	-
	<u>87,160</u>	<u>15,000</u>	<u>(24,950)</u>	<u>77,210</u>	<u>16,812</u>	<u>(28,145)</u>	<u>65,877</u>

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

13 Restricted funds

(Continued)

Charitable Trusts

-The Phillips Charitable Trust - Sports Aid has benefited from a donation from this trust made at the discretion of the trustees to help and support aspiring young sports people from the county of Northamptonshire. The awards were all made in consultation with the Trust.
-Milton Keynes Community Foundation - A new partnership was established in 2012 with the Milton Keynes Community Fund. Awards to M.K athletes are jointly agreed between the committee of the Community Trust and the grants committee of Sports Aid.

Local Authorities

A number of Local Authorities have funds set aside for assisting aspiring young athletes, both able-bodied and disabled, who merit financial help. Sports Aid has experience and expertise in this area and is consequently ideally placed to assist with the delivery of such schemes. Awards are made in consultation with the relevant Local Authority.

Rotary Clubs

Rotary Clubs, support charitable organisations that benefit their local community. Sports Aid Eastern, as the charity for sport, is able to provide the ideal vehicle for Rotary Clubs to support young talented athletes within their community. Awards are made in consultation with the local Rotary Club from applications endorsed by the sport's governing bodies. Trustees believe there is further scope for working with Rotary Clubs in the region and will investigate ways to achieve this during the next financial year.

Foundations

- The Peterborough Sports Aid Foundation was formed in 2004. The Foundation harnesses the support of the business and sporting community of Peterborough for the aims and objectives of Sports Aid. Awards are jointly agreed between the committee of the Foundation and the grants committee of Sports Aid Eastern.
- Suffolk Sports Aid Foundation was launched in December 2007 and has continued very successfully in 2017-18. Awards are jointly agreed with the committee of the Foundation and the grants committee of Sports Aid Eastern.

Miscellaneous Restricted Funds

- Milton Keynes College - A donation was received in 2015-16 and awards were made in conjunction with the Grants Committee of Sports Aid Eastern.

SPORTS AID EASTERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:						
Current assets/(liabilities)	47,624	65,877	113,501	33,349	77,210	110,559
	<u>47,624</u>	<u>65,877</u>	<u>113,501</u>	<u>33,349</u>	<u>77,210</u>	<u>110,559</u>

15 Related party transactions

During the year, Sports Aid Trust head office paid expenses directly on behalf of Sports Aid Eastern totalling £14,400 (2021 - £14,400).