

LEWISHAM MENCAP
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2023

R. E. JONES & CO.

Chartered accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

LEWISHAM MENCAP
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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LEWISHAM MENCAP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	LEWISHAM MENCAP
Charity registration number	1070948
Company registration number	03562439
Principal office and registered office	44a Sydenham Road Sydenham London SE26 5QF

The trustees

Mr N O'Shea - Chair	
Mr C Smith - Vice Chair	
Mrs H Skilton - Treasurer	(Appointed 26 May 2022)
Mrs E Young	(Retired 5 October 2023)
Mrs C Davis	
Miss I Mandley	
Miss M Overton	
Mr N Rudd	
Ms S Graham	
Mrs N Mandley	

Company secretary	Miss M Overton
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Independent examiner	D I Smart R E JONES & CO Chartered Accountant 132 Burnt Ash Road Lee London SE12 8PU
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LEWISHAM MENCAP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Lewisham Mencap is affiliated to the Royal Society Mencap for people with learning disabilities in accordance with the Articles of Association of the Royal Society. Lewisham Mencap is a charitable company limited by guarantee governed by its memorandum and Articles of Association.

The organisation structure of Lewisham Mencap consists of a management committee who meet on a regular basis to discuss and agree to activities and make decisions that progress the activities of the organisation. The committee are responsible for the smooth running of Lewisham Mencap. The social subcommittee regulates and manages the three gateway clubs, our discos, club outings and annual holiday.

The trustees are also directors for the purpose of the Companies Act.

The appointment of new trustees/directors is reviewed regularly to cover the areas of expertise required by the charity. The training requirements of trustees is also reviewed regularly at trustee meetings. Trustees also review their needs for skills to meet their strategies and aims, together with potential new trustees. The trustees are volunteers and do not receive benefits from the company.

The trustees appoint the services of an online digital lead for co-ordination duties.

The trustees maintain a policy of reserves of up to one years running costs to ensure that contractual commitments to staff and suppliers can be met in the event of a sudden change, or loss, in funding.

The trustees confirm that the major risks to which the charity is exposed has been reviewed, and systems and procedures have been established to identify and respond to such risks.

Major risks are defined as those with a high possibility of occurring, and would have a severe impact on operational performance, achievements, aims and reputation of the Charity.

The main risks have been identified as follows: -

Governance: difficulty recruiting trustees with relevant skills.

Operational: service quality and development, together with employment issues. Financial: adequacy of reserves, diversity of income resources.

External: adverse publicity and changes in government policy.

Laws and regulations: Compliance and breach of employment law.

LEWISHAM MENCAP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The principle objectives of the charity are to meet the needs of people with learning disabilities and their parents by working with parents, carers, people with learning disabilities and other organisations. This includes education, advice, support, information, employment, advocacy, social clubs, outings and holiday information. The charity shall have the ability to perform the following: -

- to promote the care, treatment and education of people with learning disabilities, and to secure provisions proportionate with their needs.
- to support people with learning disabilities together with their families/carers.
- to increase public knowledge of the problems faced by people with learning disabilities, and their families, to create a sympathetic climate of public opinion and encourage acceptance in the community.
- to become acquainted with all people with learning disabilities and their families within the local area.
- to assist with mutual self-help, co-operation and friendship between parents, guardians, relatives and welfare services, training, education, employment, leisure and all those entrusted with the care of people with learning disabilities.
- to support the provision of welfare services, training, employment, leisure and recreation for people with learning disabilities, and to guide and support all those entrusted with the task of making such provisions.
- to provide supported holidays for people with learning disabilities and social clubs offering music, activities and entertainment.
- the trustees are mindful of the need to provide a 'public benefit' as emphasised in the 2011 Charities Act.

LEWISHAM MENCAP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

During the year, Lewisham Mencap through the support of volunteers, sessional workers, coordinator and trustees have:

- remained effective at providing safe, creative services to fill gaps in local provision, namely nine hours of social activity, for fifty weeks of the year.
- provide high quality, long term advocacy and support for families trying to access services.
- continue to work closely with the local authority (partnership team, mayor, councillors, social media and learning disability services) and local related charities.
- provide the support, training and policies required for its volunteers and paid staff (including criminal record checks).
- promote opportunities for the users of learning disability services to actively influence local provision and the work of Lewisham Mencap.
- fulfil its obligations as a charity, including reporting to the Charities Commission, producing statutory accounts, establishing a responsible and functioning Board of Trustees and an up to date constitution.

Financial review

The results for the year are set out on pages 8 to 14 of the financial statements.

	2022	2021
Total Income resources	£54,034	£47,599
Less: Direct Charitable Expenses	(£17,945)	(£5,178)
Less: Governance Costs	(£23,379)	(£21,887)
Total Net Incomings/(Outgoings)	£12,710	£20,534

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations.

The trustees will continue to review our services to ensure consistency and continuation irrespective of the impact of the recent recession.

We continue to focus on developing ways to attract more volunteers to support our range of activities.

LEWISHAM MENCAP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Lewisham Mencap aims to continue to be a provider of high quality services and support to people with learning disabilities. It is our intention to build on our strengths and grow our community connections. We will continue to strengthen our infrastructure, focusing on the effective promotion of our services and the work that we do and to put in place systems to evidence the quality of the support that we offer. We will also be strengthening our governance arrangements including trustee involvement in in this aspect of the organisation.

Risk review

The company maintains a regular risk review of the impact on the charity and the potential future demand for services. The company considers itself to be well positioned to manage the situation in the forthcoming months.

Going concern

The company has considered the going concern and concluded that the company has sufficient financial resources in place at the Balance Sheet date to consider it reasonable to adopt the going concern basis in preparing the financial statements for the year. The Core Grant from Lewisham Council which pays the majority of our running costs remains in place and has a further 18months to run. We have agreed with the Council that we can meet our Grant obligations by running our services online or via phone and letter support.

Trustees responsibilities

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently; - Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in section 4 of the 2006/2011 Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance. In accordance with company law, as the company's directors, we certify that: - So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and - As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

LEWISHAM MENCAP

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6th December 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N O'Shea', written in a cursive style.

Mr N O'Shea - Chair
Trustee

LEWISHAM MENCAP

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LEWISHAM MENCAP

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of LEWISHAM MENCAP ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D I Smart
R E JONES & CO
Chartered Accountant
Independent Examiner

132 Burnt Ash Road
Lee
London
SE12 8PU

18 Dec 23

LEWISHAM MENCAP

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	8,022	—	8,022	5,086
Charitable activities	6	25,000	—	25,000	28,750
Investment income	7	2,088	129	2,217	2,280
Other income	8	8,606	10,189	18,795	11,483
Total income		<u>43,716</u>	<u>10,318</u>	<u>54,034</u>	<u>47,599</u>
Expenditure					
Expenditure on charitable activities	9,10	30,204	11,120	41,324	27,065
Total expenditure		<u>30,204</u>	<u>11,120</u>	<u>41,324</u>	<u>27,065</u>
Net income		<u>13,512</u>	<u>(802)</u>	<u>12,710</u>	<u>20,534</u>
Transfers between funds		(8,318)	8,318	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		—	140,200	140,200	—
Net movement in funds		<u>5,194</u>	<u>147,716</u>	<u>152,910</u>	<u>20,534</u>
Reconciliation of funds					
Total funds brought forward		136,052	118,636	254,688	234,154
Total funds carried forward		<u>141,246</u>	<u>266,352</u>	<u>407,598</u>	<u>254,688</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

LEWISHAM MENCAP
Company Limited by Guarantee
Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	215,000	74,800
Investments	18	53,776	51,833
		<u>268,776</u>	<u>126,633</u>
Current assets			
Debtors	19	6,250	6,250
Cash at bank and in hand		133,951	124,012
		<u>140,201</u>	<u>130,262</u>
Creditors: amounts falling due within one year	20	<u>1,379</u>	<u>2,207</u>
Net current assets		<u>138,822</u>	<u>128,055</u>
Total assets less current liabilities		<u>407,598</u>	<u>254,688</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		140,200	—
Other restricted income funds		126,152	118,636
Unrestricted funds		141,246	136,052
Total charity funds	21	<u>407,598</u>	<u>254,688</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 21 form part of these financial statements.

LEWISHAM MENCAP

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 6th December 2023 and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N O'Shea', written in a cursive style.

Mr N O'Shea - Chair
Trustee

The notes on pages 11 to 21 form part of these financial statements.

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 44a Sydenham Road, Sydenham, London, SE26 5QF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Management have judged depreciation rates to be in line with the use of the property.

Management value the investments at mid market value on the year end date.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Limited by guarantee

Lewisham Mencap is a charity organisation to assist people with learning disabilities. This includes education, advice, support, information, employment, advocacy, social clubs, outings and holiday information.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations from the public	8,022	—	8,022
Donations - Tuesday club	—	—	—
	<u>8,022</u>	<u>—</u>	<u>8,022</u>

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations from the public	—	5,000	5,000
Donations - Tuesday club	—	86	86
	<u>—</u>	<u>5,086</u>	<u>5,086</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from government authority	<u>25,000</u>	<u>25,000</u>	<u>28,750</u>	<u>28,750</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from shares held	2,070	—	2,070
Bank interest receivable CAF Gold and clubs	18	129	147
	<u>2,088</u>	<u>129</u>	<u>2,217</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from shares held	—	2,279	2,279
Bank interest receivable CAF Gold and clubs	—	1	1
	<u>—</u>	<u>2,280</u>	<u>2,280</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social activities and outgoings	—	10,189	10,189
Bungalow income	8,606	—	8,606
Other Grants Received - L B Lewisham	—	—	—
Other Grants Received - Lets Get Digital	—	—	—
	<u>8,606</u>	<u>10,189</u>	<u>18,795</u>

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

8. Other income (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social activities and outgoings	—	(459)	(459)
Bungalow income	—	7,142	7,142
Other Grants Received - L B Lewisham	—	2,000	2,000
Other Grants Received - Lets Get Digital	2,800	—	2,800
	<u>2,800</u>	<u>8,683</u>	<u>11,483</u>

During each year the charity organises an annual trip where contributions are received towards supported holidays for people with learning disabilities.

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct Costs	7,139	10,805	17,945
Support costs	23,065	315	23,379
	<u>30,204</u>	<u>11,120</u>	<u>41,324</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct Costs	3,277	1,901	5,178
Support costs	19,668	2,219	21,887
	<u>22,945</u>	<u>4,120</u>	<u>27,065</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct Costs	17,945	—	17,945	5,178
Governance costs	—	23,379	23,379	21,887
	<u>17,945</u>	<u>23,379</u>	<u>41,324</u>	<u>27,065</u>

11. Analysis of support costs

	Support Costs £	Total 2023 £	Total 2022 £
General office	<u>23,379</u>	<u>23,379</u>	<u>21,887</u>

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>—</u>	<u>1,700</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,380</u>	<u>2,208</u>

14. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

16. Transfers between funds

Restricted fund bank accounts can sometimes receive unrestricted income and pay unrestricted expenses. The trustees consider the bank balance at the year end to be restricted funds and therefore some transfers can occur to agree the restricted bank balances.

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022	100,000
Revaluations	115,000
At 31 March 2023	215,000
Depreciation	
At 1 April 2022	25,200
Revaluations	(25,200)
At 31 March 2023	—
Carrying amount	
At 31 March 2023	215,000
At 31 March 2022	74,800

Tangible fixed assets held at valuation

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £	Plant and machinery £	Total £
At 31 March 2023			
Aggregate cost	100,000	—	100,000
Aggregate depreciation	—	—	—
Carrying value	100,000	—	100,000
At 31 March 2022			
Aggregate cost	—	100,000	100,000
Aggregate depreciation	(25,200)	—	(25,200)
Carrying value	(25,200)	100,000	74,800

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Investments

	Listed investments £
Cost or valuation	
At 1 April 2022	51,833
Additions	—
Other movements	1,943
At 31 March 2023	53,776
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	53,776
At 31 March 2022	51,833

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments are measured at the mid-market value at the year end.

19. Debtors

	2023 £	2022 £
Other debtors	6,250	6,250

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,379	2,207

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
General funds	<u>136,052</u>	<u>43,716</u>	<u>(30,204)</u>	<u>(8,318)</u>	<u>—</u>	<u>141,246</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
General funds	<u>101,218</u>	<u>31,550</u>	<u>(22,945)</u>	<u>26,229</u>	<u>—</u>	<u>136,052</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
Holiday fund	28,203	10,318	(11,120)	64,494	—	91,895
Cranston and CAF						
gold funds	62,152	—	—	(62,152)	—	—
Social club funds	28,281	—	—	5,976	—	34,257
Revaluation						
reserve	—	—	—	—	140,200	140,200
	<u>118,636</u>	<u>10,318</u>	<u>(11,120)</u>	<u>8,318</u>	<u>140,200</u>	<u>266,352</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
Holiday fund	42,503	16,049	(4,120)	(26,229)	—	28,203
Cranston and CAF						
gold funds	62,152	—	—	—	—	62,152
Social club funds	28,281	—	—	—	—	28,281
Revaluation						
reserve	—	—	—	—	—	—
	<u>132,936</u>	<u>16,049</u>	<u>(4,120)</u>	<u>(26,229)</u>	<u>—</u>	<u>118,636</u>

LEWISHAM MENCAP

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	74,800	140,200	215,000
Investments	53,776	–	53,776
Current assets	14,049	126,152	140,201
Creditors less than 1 year	(1,379)	–	(1,379)
Net assets	141,246	266,352	407,598

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	74,800	–	74,800
Investments	51,833	–	51,833
Current assets	11,626	118,636	130,262
Creditors less than 1 year	(2,207)	–	(2,207)
Net assets	136,052	118,636	254,688