

Ilkley & District U3A: Accounts for the year ended 31 July 2024
Income & Expenditure Account: Year to 31 July 2024

Income	Notes	2023/24	2022/23
Membership fees receivable	1	32,468	27,971
Groups income	2	100,881	92,436
Summer programme and events	3	88	593
Gift Aid received		9,584	3,843
Bank interest received		862	537
Other income	4	777	1,327
		144,660	126,707
Expenditure			
Groups expenditure	2	97,955	81,604
Stripe admin fees		736	761
Subscriptions and licences	5	6,560	19
Summer programme and events	6	5,179	6,887
Communications	7	872	3,800
Third Age Trust	8	11,867	13,162
Governance and compliance	9	1,071	1,049
Drop-in and new member meetings		2,187	1,766
AGM		494	402
Miscellaneous	10	3,211	2,037
Depreciation		1,715	1,212
		131,847	112,699
Surplus for the year		12,813	14,008

Balance Sheet as at 31 July 2024

	31 July 2024	31 July 2023
Fixed assets		
Equipment & other assets	10,589	8,135
Depreciation reserve	(6,216)	(4,500)
Total fixed assets	4,373	3,635
Current assets		
Current account	17,300	18,614
Deposit account	56,029	20,635
Membership account	23,755	46,150
Total current assets	97,084	85,399
Total assets	101,457	89,034
Current liabilities		
Membership fees for 2024/25 received in 2023/24	23,666	22,599
Total current liabilities	23,666	22,599
Total net assets	77,791	66,435
Accumulated funds as at 1 August 2023	66,435	53,187
Surplus from income and expenditure account	12,813	14,008
Surplus held in individual group bank accounts	(1,457)	(760)
Accumulated funds as at 31 July 2024	77,791	66,435

Accounting Policies

Accounts have been prepared on an annual basis following the Charity Commission's Accounting and Reporting by Charities: Statement of recommended practice (SORP), 2005. The financial statements are prepared on a receipts and payments basis with the exception of membership fees which reflect the fees receivable for the 2023/24 accounting year on an accrual's basis and in accounting for depreciation on Fixed Assets.

The Northern Towns, Drama, Railway, Science & Technology, Pickleball and Circle Dance (Otley) Groups

Appropriate accounts and financial statements, where available, showing their current financial position have been prepared and are consolidated in the main Ilkley & District u3a accounts.

Gift Aid

Gift Aid has been claimed for 2022/23 but was not received until September 2023 (financial year 2023/24). Gift Aid claimed for 2023/24 was received in the year, thus giving rise to two credits in the year.

Fixed Assets and Depreciation

Fixed assets are capitalised and depreciated where appropriate. Depreciation is calculated at 25% of the net book value of the assets brought forward plus any expenditure on fixed assets incurred during the year.

NOTES TO THE ACCOUNTS

1) Membership Fees

Membership Fees Received in 2023/24	£33,536
Plus fees relating to 2023/24 received in 2022/23	£22,598
	£56,134
Less fees relating to 2024/25 received in 2023/24	£23,666
Total fees receivable on accruals basis for 2023/24	£32,468

2) Groups

Income (deposits, transfers)	£100,881
Group Expenditure (Room Hire, Travel and other costs)	£97,955
Group balances surplus for the year	£2,926

Surplus groups balances at 31 July 2023	£28,584
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3) Summer programme and events income

Summer programme	£88
Study Days	£-
	£88

4) Other income

Defunct groups	£777
Unidentified deposits	£-
	<u>£777</u>

5) Subscriptions and licences

2 year software licence	£6,410
Other licences	£150
	<u>£6,560</u>

6) Summer programme and events expenditure

Summer programme	£998
Study days	£343
Saturday talks and other events	£2,840
	<u>£4,181</u>

7) Communications

Postage	£-
Printing and copying	£652
Other expenses	£220
	<u>£872</u>

8) Third Age Trust

Membership subscriptions (capitation)	£8,196
Contribution to Third Age Matters magazine (21/22 and 22/23 paid in 2022/23)	£3,671
	<u>£11,867</u>

9) Governance & compliance

Trustee meetings	£846
Other	£225
	<u>£1,071</u>

10) Miscellaneous expenditure

Storage rental at Clarke Foley	£600
Admin charges	£100
Other smaller items	£2,511
	<u>£3,211</u>

Independent Examiner's Report to the Trustees of Ilkley & District U3A

I report to the Trustees on my examination of the accounts of Ilkley & District U3A for the year ended 31st July 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Qualified Statement

The Northern Towns, Drama, Railway, Science & Technology, Pickleball and Circle Dance (Otley) Groups interest groups, while part of Ilkley & District U3A, have traditionally prepared their own accounts which are now consolidated into the Charity's accounts. I have not examined these group accounts and therefore I am unable to report on them.

Signed



Name: Michael Leslie Roberts

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Date: 24 Sept 2024