

Annual Report and Financial Statements  
for the Year Ended 31 August 2021

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Bosham  
West Sussex  
PO18 8NF

# **KOINONIA GOD EXISTS@AC.UK**

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## **Reference and Administrative Details**

<b>Trustees</b>	Deborah Everington Paul Jordan Christiane Lewerentz (resigned 23 March 2021) Ruth Mackenzie Richard Perry Andrew Pettman, Chairman Paola Turner, Treasurer
<b>Principal Office</b>	31 Lynton Road London W3 9HL
<b>Charity Registration Number</b>	1070943
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Bosham West Sussex PO18 8NF
<b>Director</b>	Jean Pierre Fahed

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## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

The charity also operates under the name University Christian Outreach.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion. The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students.

We also organise and resource households where students can live out daily Christian discipleship and which can serve as mission bases.

### **Achievements and performance**

#### ***Review of activities***

The following activities characterised our events during the last year:-

1. Small groups where people can share about life events in a committed context.
2. Household of students.
3. Coffee stall on campus where new friendships can be made and the gospel shared.
4. Prayer meetings for worship, teaching and mutual upbuilding.
5. Evangelistic meetings where all are welcome to hear the Christian message.
6. Men's and women's events for deepening relationships.
7. Retreats for teaching, worship, prayer-ministry and fellowship.
8. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme.
9. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: JP Fahed (Director), Monique Reichberger (Women's Mission Director), Larissa Mascarenhas (Women's Mission Leader), Karen Jordan (Fundraising Manager), Michael Potter (Pastoral Worker) and Veronica Currie ( Women's Mission Supervisor).

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## **Trustees' Report**

Additionally, there were volunteers who helped part time or full time: Michael Koval, Marco Santos, Katrina Yoder and Peter Landers.

Our events were mostly online due to the COVID19 lockdown. When we were able to meet in person, our events were mainly based in the London Jesus Centre on Margaret Street in Central London. Other events were based in Acton where some of the students and volunteers live, and in venues that we rented.

Key Achievements and Milestones:-

1. An Introduction to Christianity" course and three small groups were run.
2. The training programme for the volunteer staff was further developed.
3. We ran one men's summer household.
4. Three non-residential weekend retreats were organised.
5. Friends inviting friends proved to be our most effective means for meeting new people.
6. A weekly prayer or social event that had good success and impact on students.
7. A large number of social connecting events were run.

### **Financial review**

Koinonia's total income for the year was £82,771, approximately one-half of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £45,382, approximately three-quarters being spent on personnel and the remainder on mission, training, fundraising, support and administration, those items much lower than planned due to the restrictions arising from the Coronavirus pandemic.

The year ended with a surplus of £37,389.

### ***Policy on reserves***

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £11,000 to £23,000).

At current levels, reserves are above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

#### ***Recruitment and appointment of trustees***

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Organisational structure***

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

#### ***Risk management***

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

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## **Trustees' Report**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 April 2022 and signed on its behalf by:

.....  
Andrew Pettman  
Trustee

## **KOINONIA GOD EXISTS@AC.UK**

### **Independent Examiner's Report to the trustees of Koinonia God Exists@ac.uk**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 14.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
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20 April 2022



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## Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	82,771	82,771	69,912
<b>Expenditure on:</b>				
Raising funds	3	678	678	211
Charitable activities	4	<u>44,704</u>	<u>44,704</u>	<u>55,244</u>
Total expenditure		<u>45,382</u>	<u>45,382</u>	<u>55,455</u>
Net income		<u>37,389</u>	<u>37,389</u>	<u>14,457</u>
Net movement in funds		37,389	37,389	14,457
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>36,506</u>	<u>36,506</u>	<u>22,049</u>
Total funds carried forward	11	<u><u>73,895</u></u>	<u><u>73,895</u></u>	<u><u>36,506</u></u>

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## Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	-	347
Cash at bank and in hand		<u>74,525</u>	<u>36,789</u>
		74,525	37,136
<b>Creditors: Amounts falling due within one year</b>	9	<u>(630)</u>	<u>(630)</u>
<b>Net assets</b>		<u>73,895</u>	<u>36,506</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>73,895</u>	<u>36,506</u>
<b>Total funds</b>	11	<u>73,895</u>	<u>36,506</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 20 April 2022 and signed on their behalf by:

.....  
Andrew Pettman  
Trustee

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## **Notes to the Financial Statements for the Year Ended 31 August 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Raising funds***

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

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### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Debtors***

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Liabilities***

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### ***Pensions and other post retirement obligations***

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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## Notes to the Financial Statements for the Year Ended 31 August 2021

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	81,084	81,084	67,451
Gift aid reclaimed	1,687	1,687	2,461
	<u>82,771</u>	<u>82,771</u>	<u>69,912</u>

### 3 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations	<u>678</u>	<u>678</u>	<u>211</u>

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Mission costs		7,933	7,933	8,223
Training and development		144	144	384
Miscellaneous costs		3,965	3,965	2,266
Independent examination		648	648	648
Grant funding of activities	5	14,545	14,545	30,976
Staff costs	7	<u>17,469</u>	<u>17,469</u>	<u>12,747</u>
		<u>44,704</u>	<u>44,704</u>	<u>55,244</u>

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## Notes to the Financial Statements for the Year Ended 31 August 2021

### 5 Grant funding

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to institutions	14,545	14,545	30,976
	<u>14,545</u>	<u>14,545</u>	<u>30,976</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>17,469</u>	<u>12,747</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

### 8 Debtors

	2021 £	2020 £
Accrued income	<u>-</u>	<u>347</u>

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## Notes to the Financial Statements for the Year Ended 31 August 2021

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>630</u>	<u>630</u>

### 10 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £Nil).

### 11 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>36,506</u>	<u>82,771</u>	<u>(45,382)</u>	<u>73,895</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>22,049</u>	<u>69,912</u>	<u>(55,455)</u>	<u>36,506</u>

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**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

**12 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2021 £</b>
Current assets	74,525	74,525
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u><u>73,895</u></u>	<u><u>73,895</u></u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2020 £</b>
Current assets	37,136	37,136
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u><u>36,506</u></u>	<u><u>36,506</u></u>