

Annual Report and Financial Statements
for the Year Ended 31 August 2020

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

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Reference and Administrative Details

Trustees	Deborah Everington (appointed 10 June 2020) Paul Jordan Christiana Lewerentz Ruth Mackenzie (appointed 10 June 2020) Richard Perry Andrew Pettman, Chairman Larry Platner (resigned 13 January 2020) Mercy Potter (resigned 13 January 2020) Paola Turner, Treasurer
Principal Office	31 Lynton Road London W3 9HL
Charity Registration Number	1070943
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
Director	Joe Fahd (to 31 July 2020) Jean Pierre Fahed (from 1 August 2020)

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

Objectives and activities

Objects and aims

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion. The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students.

We also organise and resource households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

Review of activities

The following activities characterised our events during the last year:-

1. Small groups where people can share about life events in a committed context
2. Coffee stall on campus where new friendships can be made and the gospel shared
3. Prayer meetings for worship, teaching and mutual upbuilding
4. Evangelistic meetings where all are welcome to hear the Christian message
5. Men's and women's events for deepening relationships
6. Retreats for teaching, worship, prayer-ministry and fellowship
7. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme.
8. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: Joe Fahd (Director), JP Fahed (executive senior staff), Monique Reichberger (Women's Mission Director), Charisa Gunasekera & Larissa Mascarenhas (Women's Mission Leaders), Karl Ghosn (Men's Mission Leader), Veronica Currie and Bruce Yocum (both Pastoral support).

Additionally, there were volunteers who helped part time or full time: Serge Haddad, Michael Koval and Peter Landers.

In August 2020 Joe Fahd was replaced as Director by Jean Pierre Fahed.

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Trustees' Report

Our events were based in either the Student Central building (formerly University of London Union building) on Malet Street in central London. Other events were based in Acton where some of the students and volunteers live, and in venues that we rented. We also ran events online due to the COVID19 Lockdown.

Key Achievements and Milestones:-

1. Numerous Freshers' events to start the year.
2. Two "Introduction to Christianity" courses and small groups were run.
3. The training programme for the volunteer staff was further developed.
4. We ran one summer household (modified to virtual and limited meetings due to lockdown restrictions).
5. One away weekend was organised (others had to be cancelled due to lockdown).
6. Friends inviting friends proved to be our most effective means for meeting new people.
7. A weekly prayer or social event that had good success and impact on students.
8. A large number of social connecting events were run.

Financial review

Policy on reserves

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £16,000 to £32,000).

At current levels, reserves are above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Principal funding sources

Koinonia's total income for the year was £69,912, approximately one-half of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £55,455, approximately four-fifths being spent on personnel and the remainder on mission, training, fundraising, support and administration, those items much lower than planned due to the restrictions arising from the Coronavirus pandemic.

The year ended with a surplus of £14,457.

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Trustees' Report

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In early 2020 the Coronavirus pandemic struck and had a major impact across the globe. The work of the charity adapted to the new conditions and restrictions, allowing almost all of it to continue. The trustees and director have reviewed income streams and been in communication with key funders, and their expectation is that grant funding will continue without material change.

Structure, governance and management

Nature of governing document

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

Recruitment and appointment of trustees

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

Risk Management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24 March 2021 and signed on its behalf by:

.....
Andrew Pettman
Trustee

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Independent Examiner's Report to the trustees of Koinonia God Exists@ac.uk

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
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24 March 2021

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Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	69,912	69,912	69,650
Expenditure on:				
Raising funds	3	211	211	504
Charitable activities	4	<u>55,244</u>	<u>55,244</u>	<u>73,967</u>
Total expenditure		<u>55,455</u>	<u>55,455</u>	<u>74,471</u>
Net income/(expenditure)		<u>14,457</u>	<u>14,457</u>	<u>(4,821)</u>
Net movement in funds		14,457	14,457	(4,821)
Reconciliation of funds				
Total funds brought forward		<u>22,049</u>	<u>22,049</u>	<u>26,870</u>
Total funds carried forward	11	<u><u>36,506</u></u>	<u><u>36,506</u></u>	<u><u>22,049</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

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**(Registration number: 1070943)
Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	8	347	-
Cash at bank and in hand		<u>36,789</u>	<u>25,278</u>
		37,136	25,278
Creditors: Amounts falling due within one year	9	<u>(630)</u>	<u>(3,229)</u>
Net assets		<u>36,506</u>	<u>22,049</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>36,506</u>	<u>22,049</u>
Total funds	11	<u>36,506</u>	<u>22,049</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 24 March 2021 and signed on their behalf by:

.....
Andrew Pettman
Trustee

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Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**Notes to the Financial Statements for the Year Ended
31 August 2020**

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 31 August 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations	69,912	69,912	69,650
	<u>69,912</u>	<u>69,912</u>	<u>69,650</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations		211	211	504
		<u>211</u>	<u>211</u>	<u>504</u>

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Notes to the Financial Statements for the Year Ended 31 August 2020

4 Expenditure on charitable activities

		Unrestricted funds General	Total 2020	Total 2019
	Note	£	£	£
Mission costs		8,223	8,223	8,969
Training and development		384	384	3,013
Miscellaneous costs		2,266	2,266	2,695
Grant funding of activities		30,976	30,976	35,039
Governance costs	5	648	648	636
Staff costs	7	12,747	12,747	23,615
		<u>55,244</u>	<u>55,244</u>	<u>73,967</u>

5 Governance costs

	Unrestricted funds General	Total 2020	Total 2019
	£	£	£
Independent examiner fees			
Examination of the financial statements	<u>648</u>	<u>648</u>	<u>636</u>
	<u>648</u>	<u>648</u>	<u>636</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 August 2020

7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	12,747	23,378
Pension costs	-	237
	<u>12,747</u>	<u>23,615</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2020 £	2019 £
Accrued income	<u>347</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>630</u>	<u>3,229</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2019 - £237).

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Notes to the Financial Statements for the Year Ended 31 August 2020

11 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	<u>22,049</u>	<u>69,912</u>	<u>(55,455)</u>	<u>36,506</u>

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
General	<u>26,870</u>	<u>69,650</u>	<u>(74,471)</u>	<u>22,049</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2020 £
Current assets	37,136	37,136
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u>36,506</u>	<u>36,506</u>

	Unrestricted funds General £	Total funds at 31 August 2019 £
Current assets	25,278	25,278
Current liabilities	<u>(3,229)</u>	<u>(3,229)</u>
Total net assets	<u>22,049</u>	<u>22,049</u>