

KOINONIA GOD EXISTS@AC.UK

England & Wales · Charity number 1070943

Details

Other names	UNIVERSITY CHRISTIAN OUTREACH, KOINONIA GOD EXISTS@AC.UK, UCO
Status	Registered
Legal form	Other
Registered	1998-08-11
Register	View on the Charity Commission register

Contact

Address	31 Lynton Road London W3 9HL
Phone	02089927170
Email	kontakt@koinonia.co.uk
Website	www.koinonia.co.uk

Activities

Objects: TO PROMOTE THE CHRISTIAN RELIGION TO RELIEVE POVERTY AND TO PURSUE SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT PROVIDED THAT THE TRUSTEES SHALL HAVE NO POWER TO ADVANCE ANY RELIGION OTHER THAN THE CHRISTIAN RELIGION

Activities: Koinonia is a Christian evangelistic charity, working principally in the University of London. The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£77,804	£75,458	-	-
2024-08-31	£117,792	£89,613	-	-
2023-08-31	£66,463	£83,757	-	-
2022-08-31	£52,192	£78,315	-	-
2021-08-31	£82,771	£45,382	-	-
2020-08-31	£69,912	£55,455	-	-

Trustees

Name	Role	Appointed
Dr DEBORAH EVERINGTON	Chair	2020-06-10
Anthony Eid		2025-01-22
Gregory Potter		2023-03-29
Monique Reichberger		2023-03-23
PAOLA TURNER		2014-09-10
RICHARD PERRY		1998-06-07
Ruth Mackenzie		2020-06-10

KOINONIA GOD EXISTS@AC.UK

England & Wales - Charity number 1070943

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2025

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

KOINONIA GOD EXISTS@AC.UK

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KOINONIA GOD EXISTS@AC.UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Deborah Everington, Chair
	Ruth Mackenzie
	Richard Perry
	Paola Turner, Treasurer
	Neil Yates (resigned 1 August 2025)
	Monique Reichberger
	Gregory Potter
	Anthony Eid (appointed 22 January 2025)
Charity Registration Number	1070943
Principal Office	31 Lynton Road London W3 9HL
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
Bankers	CafCash Kings Hill West Malling Kent ME19 4TA

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

Objectives and activities

Objects and aims

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion.

The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students. The charity also organises and resources households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

The following activities characterised our events during the last year:

1. Small groups where people can share about life events in a committed context.
2. Coffee stall on campus where new friendships can be made and the gospel shared.
3. Prayer meetings for worship, teaching and mutual upbuilding.
4. Evangelistic meetings where all are welcome to hear the Christian message.
5. Men's and women's events for deepening relationships.
6. Retreats for teaching, worship, prayer-ministry and fellowship.
7. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme and winter conference.
8. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: Karl Codouni (Director), Selene Beltran (Women's Mission Leader), Philip Barbara (Men's Mission Leader) and Elisabeth Potter (Women's Mission Supervisor).

Additionally, there were volunteers who helped part time or full time: Jaydy Buenrostro and Rhomel Marcojos.

Our events were mainly based in Neal Street Espresso in Covent Garden. Other events were based in Acton where some of the students and volunteers live, and in other venues that we rented.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Key Achievements and Milestones:-

1. Two small groups were run.
2. We ran a teaching programme for our core students.
3. We ran one women's Lent household.
4. One residential and one non-residential weekend retreats were organised.
5. Friends inviting friends and online engagement proved to be our most effective means for meeting new people.
6. A weekly prayer or social event that had good success and impact on students.
7. A large number of social connecting events were run.

Financial review

Koinonia's total income for the year was £77,804, approximately half of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £75,458, approximately four-fifths being spent on personnel and the remainder on mission, training, fundraising, support and administration.

The year ended with a surplus of £2,346.

Policy on reserves

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £19,000 to £38,000).

At current levels, reserves are above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Structure, governance and management

Nature of governing document

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

Recruitment and appointment of trustees

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

The board of trustees follows the principles of the Charity Governance Code for smaller charities.

Risk management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 March 2026 and signed on its behalf by:

.....
Deborah Everington
Trustee

KOINONIA GOD EXISTS@AC.UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOINONIA GOD EXISTS@AC.UK

I report to the trustees on my examination of the accounts of Koinonia God Exists@ac.uk for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

25 March 2026

KOINONIA GOD EXISTS@AC.UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	<u>77,804</u>	<u>77,804</u>	<u>117,792</u>
Total income		<u>77,804</u>	<u>77,804</u>	<u>117,792</u>
Expenditure on:				
Raising funds	3	711	711	635
Charitable activities	4	<u>74,747</u>	<u>74,747</u>	<u>88,978</u>
Total expenditure		<u>75,458</u>	<u>75,458</u>	<u>89,613</u>
Net income		<u>2,346</u>	<u>2,346</u>	<u>28,179</u>
Net movement in funds		2,346	2,346	28,179
Reconciliation of funds				
Total funds brought forward		<u>58,657</u>	<u>58,657</u>	<u>30,478</u>
Total funds carried forward	11	<u><u>61,003</u></u>	<u><u>61,003</u></u>	<u><u>58,657</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

KOINONIA GOD EXISTS@AC.UK

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	1,475	1,849
Cash at bank and in hand		<u>60,720</u>	<u>58,003</u>
		62,195	59,852
Creditors: Amounts falling due within one year	9	<u>(1,192)</u>	<u>(1,195)</u>
Net assets		<u>61,003</u>	<u>58,657</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>61,003</u>	<u>58,657</u>
Total funds	11	<u>61,003</u>	<u>58,657</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 25 March 2026 and signed on their behalf by:

.....
Deborah Everington
Trustee

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)**

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	38,201	38,201	57,501
Gift aid reclaimed	3,603	3,603	5,291
Grants, including capital grants;			
Grants from other charities	<u>36,000</u>	<u>36,000</u>	<u>55,000</u>
	<u>77,804</u>	<u>77,804</u>	<u>117,792</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fundraising events	<u>711</u>	<u>711</u>	<u>635</u>

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

4 Expenditure on charitable activities

		Unrestricted funds General	Total 2025	Total 2024
	Note	£	£	£
Mission costs		10,275	10,275	12,230
Training and development		3,081	3,081	2,061
Miscellaneous costs		3,968	3,968	2,057
Independent examination		792	792	756
Grant funding of activities	5	17,992	17,992	25,191
Staff costs	7	38,639	38,639	46,683
		<u>74,747</u>	<u>74,747</u>	<u>88,978</u>

5 Grant-making

Analysis of grants

	Grants to institutions 2025	Grants to institutions 2024
	£	£
Grants to institutions	<u>17,992</u>	<u>25,191</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursement of expenses during the year (2024: One trustee £20).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>38,639</u>	<u>46,683</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2025 £	2024 £
Accrued income	<u>1,475</u>	<u>1,849</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	457
Accruals	<u>1,192</u>	<u>738</u>
	<u>1,192</u>	<u>1,195</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £Nil).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)**

11 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General				
General Funds	<u>58,657</u>	<u>77,804</u>	<u>(75,458)</u>	<u>61,003</u>
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General				
General Funds	30,478	113,792	(85,613)	58,657
Restricted funds				
Benefact Trust	<u>-</u>	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
Total funds	<u>30,478</u>	<u>117,792</u>	<u>(89,613)</u>	<u>58,657</u>

KOINONIA GOD EXISTS@AC.UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)**

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Current assets	62,195	62,195
Current liabilities	<u>(1,192)</u>	<u>(1,192)</u>
Total net assets	<u>61,003</u>	<u>61,003</u>
	Unrestricted funds General £	Total funds at 31 August 2024 £
Current assets	59,852	59,852
Current liabilities	<u>(1,195)</u>	<u>(1,195)</u>
Total net assets	<u>58,657</u>	<u>58,657</u>

KOINONIA GOD EXISTS@AC.UK

England & Wales - Charity number 1070943

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2024

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
2 Broadbridge Business Centre
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KOINONIA GOD EXISTS@AC.UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Deborah Everington, Chair Ruth Mackenzie Richard Perry Andrew Pettman (resigned 20 March 2024) Paola Turner, Treasurer Neil Yates Monique Reichberger Gregory Potter Anthony Eid (appointed 22 January 2025)
Charity Registration Number	1070943
Principal Office	31 Lynton Road London W3 9HL
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
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TRUSTEES' REPORT

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The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion.

The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students. The charity also organises and resources households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

The following activities characterised our events during the last year:

1. Small groups where people can share about life events in a committed context.
2. Household of students.
3. Coffee stall on campus where new friendships can be made and the gospel shared.
4. Prayer meetings for worship, teaching and mutual upbuilding.
5. Evangelistic meetings where all are welcome to hear the Christian message.
6. Men's and women's events for deepening relationships.
7. Retreats for teaching, worship, prayer-ministry and fellowship.
8. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme and winter conference.
9. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: JP Fahed (Director), Karl Codouni (Mission Director), Selene Beltran (Women's Mission Leader), Lui Tenchavez (Women's Mission Leader), Marco Santos (Men's Mission Leader) and Sara Aldea (Women's Mission Supervisor).

Additionally, there were volunteers who helped part time or full time: Gaelle Alyachouhi, Philip Barbara, Karl Ghosn, Benedetta Mangini, Emily Rustaccia and Thomas Touma.

Our events were mainly based in Neal Street Espresso in Covent Garden. Other events were based in Acton where some of the students and volunteers live, and in other venues that we rented.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Key Achievements and Milestones:-

1. Four small groups were run.
2. We ran a teaching programme for our core students.
3. We ran one men's summer household and one women's summer household.
4. We ran one men's Lent household and one women's Lent household.
5. Two non-residential weekend retreat was retreats were organised.
6. Friends inviting friends proved to be our most effective means for meeting new people.
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At current levels, reserves are above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT (CONTINUED)

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The board of trustees follows the principles of the Charity Governance Code for smaller charities.

Risk management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

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TRUSTEES' REPORT (CONTINUED)

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- select suitable accounting policies and then apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
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The annual report was approved by the trustees of the charity on 26 March 2025 and signed on its behalf by:

.....
Deborah Everington
Trustee

KOINONIA GOD EXISTS@AC.UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOINONIA GOD EXISTS@AC.UK

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I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

26 March 2025

KOINONIA GOD EXISTS@AC.UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	<u>113,792</u>	<u>4,000</u>	<u>117,792</u>	<u>66,463</u>
Total income		<u>113,792</u>	<u>4,000</u>	<u>117,792</u>	<u>66,463</u>
Expenditure on:					
Raising funds	3	635	-	635	402
Charitable activities	4	<u>84,978</u>	<u>4,000</u>	<u>88,978</u>	<u>83,355</u>
Total expenditure		<u>85,613</u>	<u>4,000</u>	<u>89,613</u>	<u>83,757</u>
Net income/(expenditure)		<u>28,179</u>	<u>-</u>	<u>28,179</u>	<u>(17,294)</u>
Net movement in funds		28,179	-	28,179	(17,294)
Reconciliation of funds					
Total funds brought forward		<u>30,478</u>	<u>-</u>	<u>30,478</u>	<u>47,772</u>
Total funds carried forward	11	<u>58,657</u>	<u>-</u>	<u>58,657</u>	<u>30,478</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

KOINONIA GOD EXISTS@AC.UK

**BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Current assets			
Debtors	8	1,849	2,026
Cash at bank and in hand		<u>58,003</u>	<u>29,154</u>
		59,852	31,180
Creditors: Amounts falling due within one year	9	<u>(1,195)</u>	<u>(702)</u>
Net assets		<u>58,657</u>	<u>30,478</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>58,657</u>	<u>30,478</u>
Total funds	11	<u>58,657</u>	<u>30,478</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 26 March 2025 and signed on their behalf by:

.....
Deborah Everington
Trustee

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	57,501	-	57,501	26,233
Gift aid reclaimed	5,291	-	5,291	4,230
Grants, including capital grants;				
Grants from other charities	51,000	4,000	55,000	36,000
	<u>113,792</u>	<u>4,000</u>	<u>117,792</u>	<u>66,463</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fundraising events	<u>635</u>	<u>635</u>	<u>402</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

4 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Mission costs		12,230	-	12,230	14,533
Training and development		2,061	-	2,061	1,218
Miscellaneous costs		2,057	-	2,057	1,432
Independent examination		756	-	756	720
Grant funding of activities	5	25,191	-	25,191	24,449
Staff costs	7	42,683	4,000	46,683	41,003
		<u>84,978</u>	<u>4,000</u>	<u>88,978</u>	<u>83,355</u>

5 Grant-making

Analysis of grants

	Grants to institutions	
	2024	2023
	£	£
Grants to institutions	<u>25,191</u>	<u>24,449</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One trustees received reimbursement of expenses incurred on behalf of the charity during the year amounting to £20 (2023: £Nil).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>46,683</u>	<u>41,003</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2024 £	2023 £
Accrued income	<u>1,849</u>	<u>2,026</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	457	-
Accruals	<u>738</u>	<u>702</u>
	<u>1,195</u>	<u>702</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2023 - £Nil).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

11 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	30,478	113,792	(85,613)	58,657
Restricted funds				
Benefact Trust	-	4,000	(4,000)	-
Total funds	<u>30,478</u>	<u>117,792</u>	<u>(89,613)</u>	<u>58,657</u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	47,772	66,463	(83,757)	30,478
Restricted funds				
	-	-	-	-
Total funds	<u>47,772</u>	<u>66,463</u>	<u>(83,757)</u>	<u>30,478</u>

KOINONIA GOD EXISTS@AC.UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Current assets	59,852	59,852
Current liabilities	<u>(1,195)</u>	<u>(1,195)</u>
Total net assets	<u>58,657</u>	<u>58,657</u>
	Unrestricted funds General £	Total funds at 31 August 2023 £
Current assets	31,180	31,180
Current liabilities	<u>(702)</u>	<u>(702)</u>
Total net assets	<u>30,478</u>	<u>30,478</u>

KOINONIA GOD EXISTS@AC.UK

England & Wales - Charity number 1070943

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2023

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KOINONIA GOD EXISTS@AC.UK

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KOINONIA GOD EXISTS@AC.UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Deborah Everington, Interim Chair Paul Jordan (resigned 12 October 2022) Ruth Mackenzie Richard Perry Andrew Pettman, Chairman (resigned 20 March 2024) Paola Turner, Treasurer Neil Yates (appointed 18 January 2023) Monique Reichberger (appointed 23 March 2023) Gregory Potter (appointed 29 March 2023)
Charity Registration Number	1070943
Principal Office	31 Lynton Road London W3 9HL
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CafCash Kings Hill West Malling Kent ME19 4TA

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion.

The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students. The charity also organises and resources households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

The following activities characterised our events during the last year:

1. Small groups where people can share about life events in a committed context
2. Household of students
3. Coffee stall on campus where new friendships can be made and the gospel shared
4. Prayer meetings for worship, teaching and mutual upbuilding
5. Evangelistic meetings where all are welcome to hear the Christian message
6. Men's and women's events for deepening relationships
7. Retreats for teaching, worship, prayer-ministry and fellowship
8. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme.
9. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: JP Fahed (Director), Karl Codouni (Mission Director), Selene Beltran (Women's Mission Leader), Lui Tenchavez (Women's Mission Leader), Marco Santos (Men's Mission Leader), Karen Jordan (Fundraising Manager) and Sara Aldea (Women's Mission Supervisor).

Additionally, there were volunteers who helped part time or full time: Karl Ghosn, Daniel Dunkl, Thomas Touma, Andrew Holmes, and Gaelle Alyachouhi.

Our events were mainly based in Neal Street Espresso in Covent Garden. Other events were based in Acton where some of the students and volunteers live, and in other venues that we rented.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Key Achievements and Milestones:-

1. An "Introduction to Christianity" course and four small groups were run.
2. We ran a teaching programme for our core students.
3. We ran one men's summer household and one women's summer household.
4. Two weekend retreats, one non-residential and one residential, were organised.
5. Friends inviting friends proved to be our most effective means for meeting new people.
6. A weekly prayer or social event that had good success and impact on students.
7. A large number of social connecting events were run.

Financial review

Koinonia's total income for the year was £66,463, approximately half of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £83,757, approximately four-fifths being spent on personnel and the remainder on mission, training, fundraising, support and administration.

The year ended with a deficit of £17,294.

Policy on reserves

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £21,000 to £42,000).

At current levels, reserves are at the lower end of this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Structure, governance and management

Nature of governing document

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

Recruitment and appointment of trustees

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

The board of trustees follows the principles of the Charity Governance Code for smaller charities.

Risk management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8 May 2024 and signed on its behalf by:

.....
Deborah Everington
Trustee

KOINONIA GOD EXISTS@AC.UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOINONIA GOD EXISTS@AC.UK

I report to the trustees on my examination of the accounts of Koinonia God Exists@ac.uk for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

8 May 2024

KOINONIA GOD EXISTS@AC.UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	<u>66,463</u>	<u>66,463</u>	<u>52,192</u>
Total income		<u>66,463</u>	<u>66,463</u>	<u>52,192</u>
Expenditure on:				
Raising funds	3	402	402	903
Charitable activities	4	<u>83,355</u>	<u>83,355</u>	<u>77,412</u>
Total expenditure		<u>83,757</u>	<u>83,757</u>	<u>78,315</u>
Net expenditure		<u>(17,294)</u>	<u>(17,294)</u>	<u>(26,123)</u>
Net movement in funds		(17,294)	(17,294)	(26,123)
Reconciliation of funds				
Total funds brought forward		<u>47,772</u>	<u>47,772</u>	<u>73,895</u>
Total funds carried forward	11	<u><u>30,478</u></u>	<u><u>30,478</u></u>	<u><u>47,772</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

KOINONIA GOD EXISTS@AC.UK

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	2,026	36
Cash at bank and in hand		<u>29,154</u>	<u>48,870</u>
		31,180	48,906
Creditors: Amounts falling due within one year	9	<u>(702)</u>	<u>(1,134)</u>
Net assets		<u>30,478</u>	<u>47,772</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>30,478</u>	<u>47,772</u>
Total funds	11	<u>30,478</u>	<u>47,772</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 8 May 2024 and signed on their behalf by:

.....
Deborah Everington
Trustee

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	62,233	62,233	50,602
Gift aid reclaimed	4,230	4,230	1,590
	<u>66,463</u>	<u>66,463</u>	<u>52,192</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fundraising events	<u>402</u>	<u>402</u>	<u>903</u>

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

4 Expenditure on charitable activities

		Unrestricted funds General	Total 2023	Total 2022
	Note	£	£	£
Mission costs		14,533	14,533	14,551
Training and development		1,218	1,218	3,091
Miscellaneous costs		1,432	1,432	4,471
Independent examination		720	720	648
Grant funding of activities	5	24,449	24,449	33,035
Staff costs	7	41,003	41,003	21,616
		<u>83,355</u>	<u>83,355</u>	<u>77,412</u>

5 Grant-making

Analysis of grants

	Grants to institutions 2023	Grants to institutions 2022
	£	£
Grants to institutions	<u>24,449</u>	<u>33,035</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursement of expenses incurred on behalf of the charity during the year (2022: 2 trustees £563).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>41,003</u>	<u>21,616</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>2</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2023 £	2022 £
Accrued income	2,026	-
Other debtors	<u>-</u>	<u>36</u>
	<u>2,026</u>	<u>36</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>702</u>	<u>1,134</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2022 - £Nil).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

11 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General				
General Funds	<u>47,772</u>	<u>66,463</u>	<u>(83,757)</u>	<u>30,478</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General				
General Funds	<u>73,895</u>	<u>52,192</u>	<u>(78,315)</u>	<u>47,772</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Current assets	31,180	31,180
Current liabilities	<u>(702)</u>	<u>(702)</u>
Total net assets	<u>30,478</u>	<u>30,478</u>
	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	48,906	48,906
Current liabilities	<u>(1,134)</u>	<u>(1,134)</u>
Total net assets	<u>47,772</u>	<u>47,772</u>

KOINONIA GOD EXISTS@AC.UK

England & Wales - Charity number 1070943

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2022

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KOINONIA GOD EXISTS@AC.UK

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KOINONIA GOD EXISTS@AC.UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Deborah Everington Paul Jordan (resigned 12 October 2022) Ruth Mackenzie Richard Perry Andrew Pettman, Chairman Paola Turner, Treasurer Neil Yates (appointed 18 January 2023)
Charity Registration Number	1070943
Principal Office	31 Lynton Road London W3 9HL
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CafCash Kings Hill West Malling Kent ME19 4TA

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion. The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students.

The charity also organises and resources households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

The following activities characterised our events during the last year-:

1. Small groups where people can share about life events in a committed context
2. Household of students
3. Coffee stall on campus where new friendships can be made and the gospel shared
4. Prayer meetings for worship, teaching and mutual upbuilding
5. Evangelistic meetings where all are welcome to hear the Christian message
6. Men's and women's events for deepening relationships
7. Retreats for teaching, worship, prayer-ministry and fellowship
8. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme.
9. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: JP Fahed (Director), Karl Codouni (Mission Director), Selene Beltran (Women's MissionLeader), Larissa Vaz (Women's Mission Leader), Marco Santos (Men's Mission Leader), Karen Jordan (Fundraising Manager), Michael Potter (Pastoral Worker) and Sara Aldea (Women's Mission Supervisor).

Additionally, there were volunteers who helped part time or full time:Nathan Nguyen.

Our events were mainly based in three locations in Central London: the London Jesus Centre on Margaret Street, St. Anne's Church in Soho, and the American International Church on Tottenham Court Road. Other events were based in Acton where some of the students and volunteers live, and in other venues that we rented.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Key Achievements and Milestones:-

1. An "Introduction to Christianity" course and four small groups were run.
2. We ran a teaching programme for our core students.
3. We ran one men's summer household and one women's summer household.
4. Two non-residential weekend retreats were organised.
5. Friends inviting friends proved to be our most effective means for meeting new people.
6. A weekly prayer or social event that had good success and impact on students.
7. A large number of social connecting events were run.

Financial review

Koinonia's total income for the year was £52,192, approximately three-quarters of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £78,315, approximately three-quarters being spent on personnel and the remainder on mission, training, fundraising, support and administration.

The year ended with a deficit of £26,123.

Policy on reserves

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £20,000 to £40,000).

At current levels, reserves are slightly above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Structure, governance and management

Nature of governing document

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

Recruitment and appointment of trustees

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

The board of trustees follows the principles of the Charity Governance Code for smaller charities.

Risk management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

KOINONIA GOD EXISTS@AC.UK

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29 March 2023 and signed on its behalf by:

.....
Andrew Pettman
Trustee

KOINONIA GOD EXISTS@AC.UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOINONIA GOD EXISTS@AC.UK

I report to the trustees on my examination of the accounts of Koinonia God Exists@ac.uk for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

29 March 2023

KOINONIA GOD EXISTS@AC.UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	<u>52,192</u>	<u>52,192</u>	<u>82,771</u>
Total income		<u>52,192</u>	<u>52,192</u>	<u>82,771</u>
Expenditure on:				
Raising funds	3	903	903	678
Charitable activities	4	<u>77,412</u>	<u>77,412</u>	<u>44,704</u>
Total expenditure		<u>78,315</u>	<u>78,315</u>	<u>45,382</u>
Net (expenditure)/income		<u>(26,123)</u>	<u>(26,123)</u>	<u>37,389</u>
Net movement in funds		(26,123)	(26,123)	37,389
Reconciliation of funds				
Total funds brought forward		<u>73,895</u>	<u>73,895</u>	<u>36,506</u>
Total funds carried forward	11	<u><u>47,772</u></u>	<u><u>47,772</u></u>	<u><u>73,895</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

KOINONIA GOD EXISTS@AC.UK

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	36	-
Cash at bank and in hand		<u>48,870</u>	<u>74,525</u>
		48,906	74,525
Creditors: Amounts falling due within one year	9	<u>(1,134)</u>	<u>(630)</u>
Net assets		<u>47,772</u>	<u>73,895</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>47,772</u>	<u>73,895</u>
Total funds	11	<u>47,772</u>	<u>73,895</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 29 March 2023 and signed on their behalf by:

.....
Andrew Pettman
Trustee

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)**

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	50,602	50,602	81,084
Gift aid reclaimed	<u>1,590</u>	<u>1,590</u>	<u>1,687</u>
	<u>52,192</u>	<u>52,192</u>	<u>82,771</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fundraising events	<u>903</u>	<u>903</u>	<u>678</u>

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

4 Expenditure on charitable activities

		Unrestricted funds General	Total 2022	Total 2021
	Note	£	£	£
Mission costs		14,551	14,551	7,933
Training and development		3,091	3,091	144
Miscellaneous costs		4,471	4,471	3,965
Independent examination		648	648	648
Grant funding of activities	5	33,035	33,035	14,545
Staff costs	7	21,616	21,616	17,469
		<u>77,412</u>	<u>77,412</u>	<u>44,704</u>

5 Grant-making

Analysis of grants

	Grants to institutions 2022	Grants to institutions 2021
	£	£
Grants to institutions	<u>33,035</u>	<u>14,545</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Two trustees received reimbursement of expenses incurred on behalf of the charity amounting to £563 (2021: £Nil).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>21,616</u>	<u>17,469</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2022 £	2021 £
Other debtors	<u>36</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,134</u>	<u>630</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

KOINONIA GOD EXISTS@AC.UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General				
General Funds	<u>73,895</u>	<u>52,192</u>	<u>(78,315)</u>	<u>47,772</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General				
General Funds	<u>36,506</u>	<u>82,771</u>	<u>(45,382)</u>	<u>73,895</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	48,906	48,906
Current liabilities	<u>(1,134)</u>	<u>(1,134)</u>
Total net assets	<u>47,772</u>	<u>47,772</u>
	Unrestricted funds General £	Total funds at 31 August 2021 £
Current assets	74,525	74,525
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u>73,895</u>	<u>73,895</u>

KOINONIA GOD EXISTS@AC.UK

England & Wales - Charity number 1070943

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2021

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
2 Broadbridge Business Centre
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KOINONIA GOD EXISTS@AC.UK

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KOINONIA GOD EXISTS@AC.UK

Reference and Administrative Details

Trustees	Deborah Everington Paul Jordan Christiane Lewerentz (resigned 23 March 2021) Ruth Mackenzie Richard Perry Andrew Pettman, Chairman Paola Turner, Treasurer
Principal Office	31 Lynton Road London W3 9HL
Charity Registration Number	1070943
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Bosham West Sussex PO18 8NF
Director	Jean Pierre Fahed

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

The charity also operates under the name University Christian Outreach.

Objectives and activities

Objects and aims

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion. The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students.

We also organise and resource households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

Review of activities

The following activities characterised our events during the last year:-

1. Small groups where people can share about life events in a committed context.
2. Household of students.
3. Coffee stall on campus where new friendships can be made and the gospel shared.
4. Prayer meetings for worship, teaching and mutual upbuilding.
5. Evangelistic meetings where all are welcome to hear the Christian message.
6. Men's and women's events for deepening relationships.
7. Retreats for teaching, worship, prayer-ministry and fellowship.
8. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme.
9. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: JP Fahed (Director), Monique Reichberger (Women's Mission Director), Larissa Mascarenhas (Women's Mission Leader), Karen Jordan (Fundraising Manager), Michael Potter (Pastoral Worker) and Veronica Currie (Women's Mission Supervisor).

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

Additionally, there were volunteers who helped part time or full time: Michael Koval, Marco Santos, Katrina Yoder and Peter Landers.

Our events were mostly online due to the COVID19 lockdown. When we were able to meet in person, our events were mainly based in the London Jesus Centre on Margaret Street in Central London. Other events were based in Acton where some of the students and volunteers live, and in venues that we rented.

Key Achievements and Milestones:-

1. An Introduction to Christianity" course and three small groups were run.
2. The training programme for the volunteer staff was further developed.
3. We ran one men's summer household.
4. Three non-residential weekend retreats were organised.
5. Friends inviting friends proved to be our most effective means for meeting new people.
6. A weekly prayer or social event that had good success and impact on students.
7. A large number of social connecting events were run.

Financial review

Koinonia's total income for the year was £82,771, approximately one-half of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £45,382, approximately three-quarters being spent on personnel and the remainder on mission, training, fundraising, support and administration, those items much lower than planned due to the restrictions arising from the Coronavirus pandemic.

The year ended with a surplus of £37,389.

Policy on reserves

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £11,000 to £23,000).

At current levels, reserves are above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

Structure, governance and management

Nature of governing document

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

Recruitment and appointment of trustees

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

Risk management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 April 2022 and signed on its behalf by:

.....
Andrew Pettman
Trustee

KOINONIA GOD EXISTS@AC.UK

Independent Examiner's Report to the trustees of Koinonia God Exists@ac.uk

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Bosham
West Sussex
PO18 8NF

20 April 2022

KOINONIA GOD EXISTS@AC.UK

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	82,771	82,771	69,912
Expenditure on:				
Raising funds	3	678	678	211
Charitable activities	4	<u>44,704</u>	<u>44,704</u>	<u>55,244</u>
Total expenditure		<u>45,382</u>	<u>45,382</u>	<u>55,455</u>
Net income		<u>37,389</u>	<u>37,389</u>	<u>14,457</u>
Net movement in funds		37,389	37,389	14,457
Reconciliation of funds				
Total funds brought forward		<u>36,506</u>	<u>36,506</u>	<u>22,049</u>
Total funds carried forward	11	<u><u>73,895</u></u>	<u><u>73,895</u></u>	<u><u>36,506</u></u>

KOINONIA GOD EXISTS@AC.UK

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	-	347
Cash at bank and in hand		<u>74,525</u>	<u>36,789</u>
		74,525	37,136
Creditors: Amounts falling due within one year	9	<u>(630)</u>	<u>(630)</u>
Net assets		<u>73,895</u>	<u>36,506</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>73,895</u>	<u>36,506</u>
Total funds	11	<u>73,895</u>	<u>36,506</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 20 April 2022 and signed on their behalf by:

.....
Andrew Pettman
Trustee

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	81,084	81,084	67,451
Gift aid reclaimed	1,687	1,687	2,461
	<u>82,771</u>	<u>82,771</u>	<u>69,912</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations	<u>678</u>	<u>678</u>	<u>211</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Mission costs		7,933	7,933	8,223
Training and development		144	144	384
Miscellaneous costs		3,965	3,965	2,266
Independent examination		648	648	648
Grant funding of activities	5	14,545	14,545	30,976
Staff costs	7	<u>17,469</u>	<u>17,469</u>	<u>12,747</u>
		<u>44,704</u>	<u>44,704</u>	<u>55,244</u>

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Grant funding

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to institutions	14,545	14,545	30,976
	<u>14,545</u>	<u>14,545</u>	<u>30,976</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>17,469</u>	<u>12,747</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2021 £	2020 £
Accrued income	<u>-</u>	<u>347</u>

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>630</u>	<u>630</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £Nil).

11 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General				
General Funds	<u>36,506</u>	<u>82,771</u>	<u>(45,382)</u>	<u>73,895</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General				
General Funds	<u>22,049</u>	<u>69,912</u>	<u>(55,455)</u>	<u>36,506</u>

KOINONIA GOD EXISTS@AC.UK

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Current assets	74,525	74,525
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u>73,895</u>	<u>73,895</u>

	Unrestricted funds General £	Total funds at 31 August 2020 £
Current assets	37,136	37,136
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u>36,506</u>	<u>36,506</u>

KOINONIA GOD EXISTS@AC.UK

England & Wales - Charity number 1070943

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2020

Koinonia God Exists@ac.uk

Charity registration number: 1070943

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KOINONIA GOD EXISTS@AC.UK

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KOINONIA GOD EXISTS@AC.UK

Reference and Administrative Details

Trustees	Deborah Everington (appointed 10 June 2020) Paul Jordan Christiana Lewerentz Ruth Mackenzie (appointed 10 June 2020) Richard Perry Andrew Pettman, Chairman Larry Platner (resigned 13 January 2020) Mercy Potter (resigned 13 January 2020) Paola Turner, Treasurer
Principal Office	31 Lynton Road London W3 9HL
Charity Registration Number	1070943
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
Director	Joe Fahd (to 31 July 2020) Jean Pierre Fahed (from 1 August 2020)

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

Objectives and activities

Objects and aims

The principal object of the charity is to provide a Christian ministry to students in central London.

The aim is to preach the gospel of Jesus Christ to students and others, and build a strong and attractive student community which models radical Christian life and draws others in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, including the guidance on advancement of religion. The charity works principally with students, organising prayer meetings, small group discussions, retreats, and other activities that offer them an opportunity to explore and receive teaching about the Christian faith. These activities are open to all students.

We also organise and resource households where students can live out daily Christian discipleship and which can serve as mission bases.

Achievements and performance

Review of activities

The following activities characterised our events during the last year:-

1. Small groups where people can share about life events in a committed context
2. Coffee stall on campus where new friendships can be made and the gospel shared
3. Prayer meetings for worship, teaching and mutual upbuilding
4. Evangelistic meetings where all are welcome to hear the Christian message
5. Men's and women's events for deepening relationships
6. Retreats for teaching, worship, prayer-ministry and fellowship
7. Support of other Christian groups working in this area in particular running and participating in the Kairos summer programme.
8. Social events to support all of the above.

Over the academic year Koinonia was served by the following staff members: Joe Fahd (Director), JP Fahed (executive senior staff), Monique Reichberger (Women's Mission Director), Charisa Gunasekera & Larissa Mascarenhas (Women's Mission Leaders), Karl Ghosn (Men's Mission Leader), Veronica Currie and Bruce Yocum (both Pastoral support).

Additionally, there were volunteers who helped part time or full time: Serge Haddad, Michael Koval and Peter Landers.

In August 2020 Joe Fahd was replaced as Director by Jean Pierre Fahed.

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

Our events were based in either the Student Central building (formerly University of London Union building) on Malet Street in central London. Other events were based in Acton where some of the students and volunteers live, and in venues that we rented. We also ran events online due to the COVID19 Lockdown.

Key Achievements and Milestones:-

1. Numerous Freshers' events to start the year.
2. Two "Introduction to Christianity" courses and small groups were run.
3. The training programme for the volunteer staff was further developed.
4. We ran one summer household (modified to virtual and limited meetings due to lockdown restrictions).
5. One away weekend was organised (others had to be cancelled due to lockdown).
6. Friends inviting friends proved to be our most effective means for meeting new people.
7. A weekly prayer or social event that had good success and impact on students.
8. A large number of social connecting events were run.

Financial review

Policy on reserves

The 'free' reserves are held to fund working capital requirements, which the trustees consider to be approximately £5,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 3 to 6 months of expenditure to be appropriate (currently £16,000 to £32,000).

At current levels, reserves are above this range. Reserves will continue to be used to step-up our fund-raising, expand our base of financial supporters and increase our income.

Principal funding sources

Koinonia's total income for the year was £69,912, approximately one-half of which came in grants from charitable trusts, and the remainder in donations from individuals. Koinonia's total expenditure for the year was £55,455, approximately four-fifths being spent on personnel and the remainder on mission, training, fundraising, support and administration, those items much lower than planned due to the restrictions arising from the Coronavirus pandemic.

The year ended with a surplus of £14,457.

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In early 2020 the Coronavirus pandemic struck and had a major impact across the globe. The work of the charity adapted to the new conditions and restrictions, allowing almost all of it to continue. The trustees and director have reviewed income streams and been in communication with key funders, and their expectation is that grant funding will continue without material change.

Structure, governance and management

Nature of governing document

The charity was established by a deed of trust dated 7 June 1998, and its trustees are constituted as an unincorporated association.

Recruitment and appointment of trustees

The statutory power to appoint trustees applies.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees. The director is appointed by the trustees and is responsible for day-to-day operations, assisted by other staff workers. The director meets regularly with the trustees and is accountable to them. Responsibility for the daily life of the Koinonia community is shared with the student members.

Risk Management

The trustees have established a risk management programme to assess the risks to which the charity is exposed and implement risk management strategies. A process of identifying risks and implementing a continuous programme of activities to monitor and manage risks has been undertaken and is regularly reviewed by the senior staff and considered at least annually by the trustees.

KOINONIA GOD EXISTS@AC.UK

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24 March 2021 and signed on its behalf by:

.....
Andrew Pettman
Trustee

KOINONIA GOD EXISTS@AC.UK

Independent Examiner's Report to the trustees of Koinonia God Exists@ac.uk

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Koinonia God Exists@ac.uk you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Koinonia God Exists@ac.uk's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Koinonia God Exists@ac.uk as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

24 March 2021

KOINONIA GOD EXISTS@AC.UK

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	69,912	69,912	69,650
Expenditure on:				
Raising funds	3	211	211	504
Charitable activities	4	<u>55,244</u>	<u>55,244</u>	<u>73,967</u>
Total expenditure		<u>55,455</u>	<u>55,455</u>	<u>74,471</u>
Net income/(expenditure)		<u>14,457</u>	<u>14,457</u>	<u>(4,821)</u>
Net movement in funds		14,457	14,457	(4,821)
Reconciliation of funds				
Total funds brought forward		<u>22,049</u>	<u>22,049</u>	<u>26,870</u>
Total funds carried forward	11	<u><u>36,506</u></u>	<u><u>36,506</u></u>	<u><u>22,049</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

KOINONIA GOD EXISTS@AC.UK

**(Registration number: 1070943)
Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	8	347	-
Cash at bank and in hand		<u>36,789</u>	<u>25,278</u>
		37,136	25,278
Creditors: Amounts falling due within one year	9	<u>(630)</u>	<u>(3,229)</u>
Net assets		<u>36,506</u>	<u>22,049</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>36,506</u>	<u>22,049</u>
Total funds	11	<u>36,506</u>	<u>22,049</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 24 March 2021 and signed on their behalf by:

.....
Andrew Pettman
Trustee

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Koinonia God Exists@ac.uk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**Notes to the Financial Statements for the Year Ended
31 August 2020**

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations	69,912	69,912	69,650
	<u>69,912</u>	<u>69,912</u>	<u>69,650</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations		211	211	504
		<u>211</u>	<u>211</u>	<u>504</u>

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Expenditure on charitable activities

		Unrestricted funds General	Total 2020	Total 2019
	Note	£	£	£
Mission costs		8,223	8,223	8,969
Training and development		384	384	3,013
Miscellaneous costs		2,266	2,266	2,695
Grant funding of activities		30,976	30,976	35,039
Governance costs	5	648	648	636
Staff costs	7	12,747	12,747	23,615
		<u>55,244</u>	<u>55,244</u>	<u>73,967</u>

5 Governance costs

	Unrestricted funds General	Total 2020	Total 2019
	£	£	£
Independent examiner fees			
Examination of the financial statements	<u>648</u>	<u>648</u>	<u>636</u>
	<u>648</u>	<u>648</u>	<u>636</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2020

7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	12,747	23,378
Pension costs	-	237
	<u>12,747</u>	<u>23,615</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

8 Debtors

	2020 £	2019 £
Accrued income	<u>347</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>630</u>	<u>3,229</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2019 - £237).

KOINONIA GOD EXISTS@AC.UK

Notes to the Financial Statements for the Year Ended 31 August 2020

11 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	<u>22,049</u>	<u>69,912</u>	<u>(55,455)</u>	<u>36,506</u>

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
General	<u>26,870</u>	<u>69,650</u>	<u>(74,471)</u>	<u>22,049</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2020 £
Current assets	37,136	37,136
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u>36,506</u>	<u>36,506</u>

	Unrestricted funds General £	Total funds at 31 August 2019 £
Current assets	25,278	25,278
Current liabilities	<u>(3,229)</u>	<u>(3,229)</u>
Total net assets	<u>22,049</u>	<u>22,049</u>