

**CHARITY REGISTRATION NUMBER: 1070877**

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**31 MARCH 2024**

**CHS ACCOUNTANTS LIMITED**  
45 STAMFORD HILL  
LONDON  
N16 5SR

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL  
CHARITABLE TRUST  
FINANCIAL STATEMENTS  
31 MARCH 2024**

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# **BRITISH FRIENDS OF MOSDOS TCHERNOBEL TRUSTEES ANNUAL REPORT**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1070877**

### **Principal and Registered Office**

160 Holmleigh Road  
London  
N16 5PY

### **Trustees**

The following trustees served during the year:

A Schechter  
N B Bindiger

### **Independent Examiners**

CHS Accountants Limited  
45 Stamford Hill  
London  
N16 5SR

## **OBJECTIVES AND ACTIVITIES**

The charity's objectives are (a) the advancement of the Orthodox Jewish religion (b) the advancement of Orthodox Jewish religious education and education generally (c) the relief of poverty (d) such other charitable objects as the Trustees from time to time determine.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

## **ACHIEVEMENTS AND PERFORMANCE**

The charity employs its funds and resources to advance the Orthodox Jewish Religion, Orthodox Jewish Education and the Relief of Poverty.

During the year the charity made grants totalling £853,393 (2023: £1,070,095)

The financial results for the year to 31 March 2024 are fully reflected in the attached Financial Statements and the Notes thereon.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 March 2024 the charity had a deficit of Unrestricted Funds of £63,300 (2023 deficit £121,519). This is expected to be rectified in the current year.

### **Grant Making Policy**

The charity makes grants in furtherance of its charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the causes and institutions supported. The trustees monitor the application of funds by regular formal and informal correspondence.

## **PRINCIPAL RISKS AND UNCERTAINTIES**

### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

## **PLANS FOR FUTURE PERIODS**

The charity plans to continue its current activities in future periods.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a registered charity (charity number 1070877) and is governed by a Trust Deed dated 6 April 1998.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

## **STATEMENT OF COMPLAINTS**

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 16 Holmleigh Road, London N16 5PY.

## **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A Schechter

Trustee

30 January 2025

# **BRITISH FRIENDS OF MOSDOS TCHERNOBEL INDEPENDENT EXAMINERS REPORT**

## **Independent Examiner's Report to the trustees of BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

I report to the trustees on my examination of the financial statements of BRITISH FRIENDS OF MOSDOS TCHERNOBEL for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA  
CHS Accountants Limited  
45 Stamford Hill  
London  
N16 5SR  
30 January 2025

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	957,211	957,211	999,108
Other	4	159	159	-
<b>Total</b>		<b>957,370</b>	<b>957,370</b>	<b>999,108</b>
<b>Expenditure on:</b>				
Raising funds	5	20,331	20,331	50,722
Charitable activities	6	856,393	856,393	1,070,095
Other	8	22,427	22,427	21,830
<b>Total</b>		<b>899,151</b>	<b>899,151</b>	<b>1,142,647</b>
Net losses on investments		-	-	(407)
<b>Net income/(expenditure)</b>	<b>9</b>	<b>58,219</b>	<b>58,219</b>	<b>(143,946)</b>
<b>Net movement in funds</b>		<b>58,219</b>	<b>58,219</b>	<b>(143,946)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(121,519)	(121,519)	22,427
<b>Total funds carried forward</b>		<b>(63,300)</b>	<b>(63,300)</b>	<b>(121,519)</b>

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

<b>Charity No. 1070877</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	11	19,720	19,720
Cash at bank and in hand		47,868	67,584
		<u>67,588</u>	<u>87,304</u>
<b>Creditors:</b> Amount falling due within one year	12	(120,216)	(185,448)
<b>Net current liabilities</b>		<u>(52,628)</u>	<u>(98,144)</u>
<b>Total assets less current liabilities</b>		(52,628)	(98,144)
<b>Creditors:</b> Amounts falling due after more than one year	13	(10,672)	(23,375)
<b>Total net liabilities</b>		<u><u>(63,300)</u></u>	<u><u>(121,519)</u></u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>	14		
General funds		(63,300)	(121,519)
Designated funds		-	-
		<u>(63,300)</u>	<u>(121,519)</u>
<b>Total funds</b>		<u><u>(63,300)</u></u>	<u><u>(121,519)</u></u>

Approved by the trustees on 30 January 2025

And signed on their behalf by:

A Schechter  
Trustee  
30 January 2025

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL  
STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income/(expenditure) per Statement of Financial Activities	58,219	(143,946)
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(159)	-
Increase in trade and other receivables	-	(19,720)
(Decrease)/Increase in trade and other payables	(63,026)	139,800
<b>Net cash used in operating activities</b>	<u>(4,966)</u>	<u>(23,866)</u>
<b>Cash flows from investing activities</b>		
Proceeds from sales of property, plant and equipment	-	2,849
Dividends, interest and rents from investments	159	-
<b>Net cash from investing activities</b>	<u>159</u>	<u>2,849</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(14,909)	34,023
<b>Net cash (used in)/from financing activities</b>	<u>(14,909)</u>	<u>34,023</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(19,716)	13,006
<b>Cash and cash equivalents at the beginning of the year</b>	67,584	-
<b>Cash and cash equivalents at the end of the year</b>	<u>47,868</u>	<u>13,006</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	47,868	67,584
Bank overdrafts	-	-
	<u>47,868</u>	<u>67,584</u>



# BRITISH FRIENDS OF MOSDOS TCHERNOBEL NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## **BRITISH FRIENDS OF MOSDOS TCHERNOBEL NOTES TO THE ACCOUNTS**

### **Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Tangible fixed assets and depreciation**

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### **Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**  
**NOTES TO THE ACCOUNTS**

**3 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	957,211	-	-	957,211	999,108
	<u>957,211</u>	<u>-</u>	<u>-</u>	<u>957,211</u>	<u>999,108</u>

**4 Other income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Interest	159	-	-	159	-
	<u>159</u>	<u>-</u>	<u>-</u>	<u>159</u>	<u>-</u>

**5 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Costs of generating voluntary income</i>					
Fundraising Costs	20,331	-	-	20,331	50,722
	<u>20,331</u>	<u>-</u>	<u>-</u>	<u>20,331</u>	<u>50,722</u>

**6 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>					
Grants made	853,393	-	-	853,393	1,070,095
<i>Governance costs</i>					
Independent Examiner's Fees	3,000	-	-	3,000	1,980
	<u>856,393</u>	<u>-</u>	<u>-</u>	<u>856,393</u>	<u>1,072,075</u>

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**  
**NOTES TO THE ACCOUNTS**

**7 Analysis of grants**

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2024	Total 2023
	£	£	£	£	£
Grants to institutions	853,393	-	-	853,393	1,070,095
	<u>853,393</u>	<u>-</u>	<u>-</u>	<u>853,393</u>	<u>1,070,095</u>
		£			
Gaon Tzvi		524,255			
Yisamach Lev		238,500			
Merkaz De Chasidei Tchernobel		35,650			
Other grants		<u>54,988</u>			
		<u>853,393</u>			

Grants are made to institutions in the UK and overseas whose objectives are in line with the charity's own.

**8 Other expenditure**

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Bank loan and overdraft interest payable	739	-	-	739	-
Other interest payable	6,160	-	-	6,160	-
Motor and travel costs	1,700	-	-	1,700	-
Premises costs	6,064	-	-	6,064	-
General administrative costs	5,340	-	-	5,340	19,850
Legal and professional costs	<u>2,424</u>	<u>-</u>	<u>-</u>	<u>2,424</u>	<u>1,980</u>
	<u>22,427</u>	<u>-</u>	<u>-</u>	<u>22,427</u>	<u>21,830</u>

**9 Net income/(expenditure) before transfers**

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Independent Examiner's fee	3,000	1,980

**10 Trustee remuneration and expenses**

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

**11 Debtors**

	2024	2023
	£	£
Other debtors	<u>19,720</u>	<u>19,720</u>
	<u>19,720</u>	<u>19,720</u>

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**  
**NOTES TO THE ACCOUNTS**

**12 Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,442	10,648
Trade creditors	4,185	4,131
Other creditors	104,589	168,689
Accruals	3,000	1,980
	<u>120,216</u>	<u>185,448</u>

**13 Creditors:**

amounts falling due after more than one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,672	23,375
	<u>10,672</u>	<u>23,375</u>

**14 Movement in funds**

	<b>At 1 April 2023</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>Gross transfers</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	(121,519)	957,370	(899,151)	-	(63,300)
<b>Total funds</b>	<u>(121,519)</u>	<u>957,370</u>	<u>(899,151)</u>	<u>-</u>	<u>(63,300)</u>

**15 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net current assets	(52,628)	-	-	(52,628)
Creditors due in more than one year and provisions	(10,672)	-	-	(10,672)
	<u>(63,300)</u>	<u>-</u>	<u>-</u>	<u>(63,300)</u>

**16 Related party disclosures**

Other than any mentioned above there were no related party transactions during the year.