

CHARITY REGISTRATION NUMBER: 1070877

**British Friends of Mosdos Tchernobel**  
**Unaudited Financial Statements**  
**31 March 2022**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# **British Friends of Mosdos Tchernobel**

## **Financial Statements**

**Year ended 31 March 2022**

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|   | <b>Page</b> |
|---|-------------|
| Trustees' annual report                       | <b>1</b>    |
| Independent examiner's report to the trustees | <b>3</b>    |
| Statement of financial activities             | <b>4</b>    |
| Statement of financial position               | <b>5</b>    |
| Statement of cash flows                       | <b>6</b>    |
| Notes to the financial statements             | <b>7</b>    |

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# **British Friends of Mosdos Tchernobel**

## **Trustees' Annual Report**

### **Year ended 31 March 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

|                                    |   |
|------------------------------------|---|
| <b>Registered charity name</b>     | British Friends of Mosdos Tchernobel    |
| <b>Charity registration number</b> | 1070877                                 |
| <b>Principal office</b>            | 160 Holmleigh Road<br>London<br>N16 5PY |

#### **The trustees**

Rabbi N B Bindinger  
Mr A Schechter

|                             |  |
|-----------------------------|--|
| <b>Independent examiner</b> | Brindley Goldstein Limited<br>103 High Street<br>Waltham Cross<br>Herts<br>EN8 7AN |
|-----------------------------|--|

#### **Structure, governance and management**

The charity was constituted Deed of Trust dated 6 April 1998.

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Objectives and activities**

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

#### **Achievements and performance**

The trustees are satisfied with the results for the year

Incoming resources by 41% (£283,827) to £979,947 (2021: £696,120).

Grants to institutions amounted to £931,180 (2021: £675,410), an increase of 38%.

# **British Friends of Mosdos Tchernobel**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Financial review**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

### **Reserves policy**

The trustees ensure that the charity has sufficient reserves to cover anticipated outgoings, In addition the trustees have received undertakings from local supporters to cover any deficit should such occasion arise. Reserve at the year end were £22,427 (2021 - £57,918).

### **Plans for future periods**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

The trustees' annual report was approved on 4 October 2022 and signed on behalf of the board of trustees by:



Rabbi N B Bindinger  
Trustee

# **British Friends of Mosdos Tchernobel**

## **Independent Examiner's Report to the Trustees of British Friends of Mosdos Tchernobel**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of British Friends of Mosdos Tchernobel ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Charles Goldstein  
Brindley Goldstein Limited  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# British Friends of Mosdos Tchernobel

## Statement of Financial Activities

Year ended 31 March 2022

|  |      | 2022                    |                  | 2021             |
|--|------|-------------------------|------------------|------------------|
|  | Note | Unrestricted funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                     |      |                         |                  |                  |
| Donations and legacies                           | 4    | 932,285                 | 932,285          | 696,120          |
| Other trading activities                         | 5    | 42,718                  | 42,718           | —                |
| Investment income                                | 6    | 4,944                   | 4,944            | 5                |
| <b>Total income</b>                              |      | <u>979,947</u>          | <u>979,947</u>   | <u>696,125</u>   |
| <b>Expenditure</b>                               |      |                         |                  |                  |
| Expenditure on raising funds:                    |      |                         |                  |                  |
| Costs of raising donations and legacies          | 7    | 5,434                   | 5,434            | 1,567            |
| Expenditure on charitable activities             | 8,9  | 1,010,004               | 1,010,004        | 713,071          |
| <b>Total expenditure</b>                         |      | <u>1,015,438</u>        | <u>1,015,438</u> | <u>714,638</u>   |
| <b>Net expenditure and net movement in funds</b> |      | <u>(35,491)</u>         | <u>(35,491)</u>  | <u>(18,513)</u>  |
| <b>Reconciliation of funds</b>                   |      |                         |                  |                  |
| Total funds brought forward                      |      | 57,918                  | 57,918           | 76,431           |
| <b>Total funds carried forward</b>               |      | <u>22,427</u>           | <u>22,427</u>    | <u>57,918</u>    |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

# British Friends of Mosdos Tchernobel

## Statement of Financial Position

31 March 2022

|  | Note | 2022<br>£     | 2021<br>£      |
|--|------|---------------|----------------|
| <b>Fixed assets</b>  |      |               |                |
| Tangible fixed assets  | 16   | 407           | 479            |
| <b>Current assets</b>  |      |               |                |
| Debtors  | 17   | 20,000        | 177,769        |
| Cash at bank and in hand                                       |      | 59,262        | 14,242         |
|  |      | <u>79,262</u> | <u>192,011</u> |
| <b>Creditors: amounts falling due within one year</b>          | 18   | 5,833         | 9,261          |
| <b>Net current assets</b>                                      |      | <u>73,429</u> | <u>182,750</u> |
| <b>Total assets less current liabilities</b>                   |      | <u>73,836</u> | <u>183,229</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 19   | 51,409        | 125,311        |
| <b>Net assets</b>  |      | <u>22,427</u> | <u>57,918</u>  |
| <b>Funds of the charity</b>                                    |      |               |                |
| Unrestricted funds   |      | <u>22,427</u> | <u>57,918</u>  |
| <b>Total charity funds</b>                                     | 21   | <u>22,427</u> | <u>57,918</u>  |

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2022, and are signed on behalf of the board by:



Rabbi N B Bindinger  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

# British Friends of Mosdos Tchernobel

## Statement of Cash Flows

Year ended 31 March 2022

|   | 2022<br>£       | 2021<br>£       |
|---|-----------------|-----------------|
| <b>Cash flows from operating activities</b>           |                 |                 |
| Net expenditure                                       | (35,491)        | (18,513)        |
| <i>Adjustments for:</i>                               |                 |                 |
| Depreciation of tangible fixed assets                 | 72              | 84              |
| Government grant income                               | (30,108)        | —               |
| Other interest receivable and similar income          | (4,944)         | (5)             |
| Interest payable and similar charges                  | 3,151           | 776             |
| Accrued expenses                                      | 1,980           | —               |
| <i>Changes in:</i>                                    |                 |                 |
| Trade and other debtors                               | 157,769         | (8,201)         |
| Trade and other creditors                             | (5,408)         | 2,028           |
| Cash generated from operations                        | 87,021          | (23,831)        |
| Interest paid   | (3,151)         | (776)           |
| Interest received                                     | 4,944           | 5               |
| Net cash from/(used in) operating activities          | <u>88,814</u>   | <u>(24,602)</u> |
| <b>Cash flows from financing activities</b>           |                 |                 |
| Proceeds from borrowings                              | (73,902)        | 27,478          |
| Government grant income                               | 30,108          | —               |
| Net cash (used in)/from financing activities          | <u>(43,794)</u> | <u>27,478</u>   |
| <b>Net increase in cash and cash equivalents</b>      | 45,020          | 2,876           |
| <b>Cash and cash equivalents at beginning of year</b> | 14,242          | 11,366          |
| <b>Cash and cash equivalents at end of year</b>       | <u>59,262</u>   | <u>14,242</u>   |

The notes on pages 7 to 14 form part of these financial statements.



# **British Friends of Mosdos Tchernobel**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 160 Holmleigh Road, London, N16 5PY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     15% reducing balance

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

|                         | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| <b>Donations</b>        |                            |                          |                            |                          |
| Donations and legacies  | 902,177                    | 902,177                  | 696,120                    | 696,120                  |
| <b>Grants</b>           |                            |                          |                            |                          |
| Government grant income | 30,108                     | 30,108                   | —                          | —                        |
|                         | <u>932,285</u>             | <u>932,285</u>           | <u>696,120</u>             | <u>696,120</u>           |

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Other trading activities

|                    | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Fundraising events | 42,718                     | 42,718                   | —                          | —                        |

### 6. Investment income

|                          | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | 4,944                      | 4,944                    | 5                          | 5                        |

### 7. Costs of raising donations and legacies

|   | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Costs of raising donations and legacies | 5,434                      | 5,434                    | 1,567                      | 1,567                    |

### 8. Expenditure on charitable activities by fund type

|                       | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Charitable activities | 993,078                    | 993,078                  | 699,910                    | 699,910                  |
| Support costs         | 16,926                     | 16,926                   | 13,161                     | 13,161                   |
|                       | 1,010,004                  | 1,010,004                | 713,071                    | 713,071                  |

### 9. Expenditure on charitable activities by activity type

|                       | Activities<br>undertaken<br>directly<br>£ | Grant funding<br>of activities<br>£ | Support<br>costs<br>£ | Total funds<br>2022<br>£ | Total fund<br>2021<br>£ |
|-----------------------|---|-------------------------------------|-----------------------|--------------------------|-------------------------|
| Charitable activities | 61,898                                    | 931,180                             | 14,946                | 1,008,024                | 711,043                 |
| Governance costs      | —   | —                                   | 1,980                 | 1,980                    | 2,028                   |
|                       | 61,898                                    | 931,180                             | 16,926                | 1,010,004                | 713,071                 |

### 10. Analysis of support costs

|                | Analysis of<br>support costs<br>£ | Total 2022<br>£ | Total 2021<br>£ |
|----------------|-----------------------------------|-----------------|-----------------|
| General office | 14,946                            | 14,946          | 11,133          |

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 11. Analysis of grants

|                               | 2022<br>£      | 2021<br>£      |
|-------------------------------|----------------|----------------|
| <b>Grants to institutions</b> |                |                |
| Grants to institutions        | 931,180        | 675,410        |
| <b>Grants to individuals</b>  |                |                |
| Grants to individuals         | —              | 24,500         |
| Total grants                  | <u>931,180</u> | <u>699,910</u> |

### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

|                                       | 2022<br>£ | 2021<br>£ |
|---------------------------------------|-----------|-----------|
| Depreciation of tangible fixed assets | <u>72</u> | <u>84</u> |

### 13. Independent examination fees

|  | 2022<br>£    | 2021<br>£    |
|--|--------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,980</u> | <u>2,028</u> |

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| 2022<br>£ | 2021<br>£ |
|-----------|-----------|
|-----------|-----------|

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 16. Tangible fixed assets

|                                   | Fixtures and fittings<br>£ |
|-----------------------------------|----------------------------|
| <b>Cost</b>                       |                            |
| At 1 April 2021 and 31 March 2022 | 1,628                      |
| <b>Depreciation</b>               |                            |
| At 1 April 2021                   | 1,149                      |
| Charge for the year               | 72                         |
| <b>At 31 March 2022</b>           | <b>1,221</b>               |
| <b>Carrying amount</b>            |                            |
| At 31 March 2022                  | 407                        |
| At 31 March 2021                  | 479                        |

### 17. Debtors

|               | 2022<br>£ | 2021<br>£ |
|---------------|-----------|-----------|
| Other debtors | 20,000    | 177,769   |

### 18. Creditors: amounts falling due within one year

|                              | 2022<br>£    | 2021<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | 3,853        | 3,872        |
| Accruals and deferred income | 1,980        | —            |
| Other creditors              | —            | 5,389        |
|                              | <b>5,833</b> | <b>9,261</b> |

### 19. Creditors: amounts falling due after more than one year

|                           | 2022<br>£ | 2021<br>£ |
|---------------------------|-----------|-----------|
| Bank loans and overdrafts | 51,409    | 125,311   |

### 20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| Recognised in income from donations and legacies: |           |           |
| Government grants income                          | 30,108    | —         |

# British Friends of Mosdos Tchernobel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 21. Analysis of charitable funds

#### Unrestricted funds

|               | At<br>1 April 2021 | Income         | Expenditure        | At<br>31 March 2022 |
|---------------|--------------------|----------------|--------------------|---------------------|
|               | £                  | £              | £                  | £                   |
| General funds | <u>57,918</u>      | <u>979,947</u> | <u>(1,015,438)</u> | <u>22,427</u>       |

|               | At<br>1 April 2020 | Income         | Expenditure      | At<br>31 March 2021 |
|---------------|--------------------|----------------|------------------|---------------------|
|               | £                  | £              | £                | £                   |
| General funds | <u>76,431</u>      | <u>696,125</u> | <u>(714,638)</u> | <u>57,918</u>       |

### 22. Analysis of net assets between funds

|                               | Unrestricted<br>Funds | Total Funds<br>2022 |
|-------------------------------|-----------------------|---------------------|
|                               | £                     | £                   |
| Tangible fixed assets         | 407                   | 407                 |
| Current assets                | 79,262                | 79,262              |
| Creditors less than 1 year    | (5,833)               | (5,833)             |
| Creditors greater than 1 year | (51,409)              | (51,409)            |
| <b>Net assets</b>             | <u>22,427</u>         | <u>22,427</u>       |

|                               | Unrestricted<br>Funds | Total Funds<br>2021 |
|-------------------------------|-----------------------|---------------------|
|                               | £                     | £                   |
| Tangible fixed assets         | 479                   | 479                 |
| Current assets                | 192,011               | 192,011             |
| Creditors less than 1 year    | (9,261)               | (9,261)             |
| Creditors greater than 1 year | (125,311)             | (125,311)           |
| <b>Net assets</b>             | <u>57,918</u>         | <u>57,918</u>       |

### 23. Analysis of changes in net debt

|                          | At 1 Apr 2021    | Cash flows     | At<br>31 Mar 2022 |
|--------------------------|------------------|----------------|-------------------|
|                          | £                | £              | £                 |
| Cash at bank and in hand | 14,242           | 45,020         | 59,262            |
| Debt due after one year  | (125,311)        | 73,902         | (51,409)          |
|                          | <u>(111,069)</u> | <u>118,922</u> | <u>7,853</u>      |

### 24. Related parties

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity. There were no Related Party Transactions in the Year.