

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	Rabbi N B Bindinger Mr A Schechter
<b>PRINCIPAL ADDRESS</b>	Dominion House 91 Dunsmure Road London N16 5HT
<b>REGISTERED CHARITY NUMBER</b>	1070877
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

# BRITISH FRIENDS OF MOSDOS TCHERNOBEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

#### Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on circumstances and funds available.

### FINANCIAL REVIEW

#### Review of activities

Both income and grantmaking increased by about 14% . Net expenditure over income at £18,513 is 12% lower compared to last year.

#### Reserves policy

The trustees ensure that the charity has sufficient reserves to cover anticipated outgoings, In addition the trustees have received undertakings from local supporters to cover any deficit should such occasion arise. Reserve at the year end were £57,918 (2020 - £76,431).

### FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity was constituted Deed of Trust dated 6 April 1998.

#### Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Rabbi N B Bindinger - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FRIENDS OF MOSDOS TCHERNOBEL

## Independent examiner's report to the trustees of British Friends of Mosdos Tchernobel

I report to the charity trustees on my examination of the accounts of British Friends of Mosdos Tchernobel (the Trust) for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA  
Institute of Chartered Accountants  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

Date: .....

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	696,120	610,365
Investment income	3	5	6
<b>Total</b>		<u>696,125</u>	<u>610,371</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	1,567	5,292
<b>Charitable activities</b>	5		
Charitable activities		711,043	626,096
Other		2,028	-
<b>Total</b>		<u>714,638</u>	<u>631,388</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(18,513)</u>	<u>(21,017)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		76,431	97,448
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>57,918</u></u>	<u><u>76,431</u></u>

The notes form part of these financial statements

# BRITISH FRIENDS OF MOSDOS TCHERNOBEL

## BALANCE SHEET 31 MARCH 2021

	Notes	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	479	563
<b>CURRENT ASSETS</b>			
Debtors	10	177,769	169,568
Cash at bank		14,242	11,366
		<u>192,011</u>	<u>180,934</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(9,261)	(33,855)
		<u>182,750</u>	<u>147,079</u>
<b>NET CURRENT ASSETS</b>			
		<u>182,750</u>	<u>147,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		183,229	147,642
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(125,311)	(71,211)
		<u>57,918</u>	<u>76,431</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>57,918</u>	<u>76,431</u>
<b>FUNDS</b>			
Unrestricted funds		57,918	76,431
<b>TOTAL FUNDS</b>		<u>57,918</u>	<u>76,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Rabbi N B Bindinger - Trustee

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(20,507)</u>	<u>(25,931)</u>
Net cash used in operating activities		<u>(20,507)</u>	<u>(25,931)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>5</u>	<u>6</u>
Net cash provided by investing activities		<u>5</u>	<u>6</u>
<b>Cash flows from financing activities</b>			
New loans in year		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>29,498</u>	<u>(25,925)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>(15,256)</u>	<u>10,669</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>14,242</u></u>	<u><u>(15,256)</u></u>

The notes form part of these financial statements

# BRITISH FRIENDS OF MOSDOS TCHERNOBEL

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(18,513)	(21,017)
<b>Adjustments for:</b>		
Depreciation charges	84	100
Interest received	(5)	(6)
Increase in debtors	(8,201)	-
Increase/(decrease) in creditors	6,128	(5,008)
<b>Net cash used in operations</b>	<u>(20,507)</u>	<u>(25,931)</u>

### 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Notice deposits (less than 3 months)	14,242	11,366
Overdrafts included in bank loans and overdrafts falling due within one year	-	(26,622)
<b>Total cash and cash equivalents</b>	<u>14,242</u>	<u>(15,256)</u>

### 3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank	11,366	2,876	14,242
Bank overdraft	(26,622)	26,622	-
	<u>(15,256)</u>	<u>29,498</u>	<u>14,242</u>
<b>Debt</b>			
Debts falling due after 1 year	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Total</b>	<u>(15,256)</u>	<u>(20,502)</u>	<u>(35,758)</u>

The notes form part of these financial statements



# BRITISH FRIENDS OF MOSDOS TCHERNOBEL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	(1)	(1)
Donations	696,121	610,366
	<hr/>	<hr/>
	696,120	610,365
	<hr/>	<hr/>

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	5	6
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Campaign costs	1,330	3,730
Advertising	237	1,562
	<u>          </u>	<u>          </u>
	1,567	5,292
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Charitable activities	699,910	11,133	711,043
	<u>          </u>	<u>          </u>	<u>          </u>

**6. GRANTS PAYABLE**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Charitable activities	699,910	611,745
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Advancement of religion	661,440	487,890
Relief of poverty	-	71,550
Advancement of education	13,970	31,105
	<u>          </u>	<u>          </u>
	675,410	590,545
	<u>          </u>	<u>          </u>

Mosdos Tchernobel	601,030
Yesamach Levav	60,410
Others under £15,000	13,970
	<u>          </u>
	675,410
	<u>          </u>

The total grants paid to individuals during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Relief of poverty	24,500	21,200
	<u>          </u>	<u>          </u>

# BRITISH FRIENDS OF MOSDOS TCHERNOBEL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	2,028	2,028
Charitable activities	11,133	-	11,133
	<u>11,133</u>	<u>2,028</u>	<u>13,161</u>

Support costs, included in the above, are as follows:

#### Management

	2021 Charitable activities £	2020 Total activities £
Rent	7,300	8,462
Telephone	1,269	1,397
Postage and stationery	1,454	1,464
General office expenses	250	475
Finance costs	776	593
Depreciation of tangible and heritage assets	84	100
	<u>11,133</u>	<u>12,491</u>

#### Governance costs

	2021 Other resources expended £	2020 Total activities £
Independent examiner's fee	624	540
Independent examiner's other fees	1,404	1,320
	<u>2,028</u>	<u>1,860</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2020 and 31 March 2021	1,628
<b>DEPRECIATION</b>	
At 1 April 2020	1,065
Charge for year	84
At 31 March 2021	1,149
<b>NET BOOK VALUE</b>	
At 31 March 2021	479
At 31 March 2020	563

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	177,769	169,568

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts (see note 13)	-	26,622
Other creditors	9,261	7,233
	9,261	33,855

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	125,311	71,211

**13. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021 £</b>	<b>2020 £</b>
Amounts falling due within one year on demand:		
Bank overdrafts	-	26,622
Amounts falling due between two and five years:		
Other loans - 2-5 years	50,000	-

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. RELATED PARTY DISCLOSURES**

The following loans and grants were made, loan of £15,000 and a grant of £60,410 to Yesamach Levav, loan of £20,200 to Forty Ltd, charities in which the trustees have an interest.

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FOR THE YEAR ENDED 31 MARCH 2021**

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