

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

England & Wales · Charity number 1070877

Details

Status Registered

Legal form Other

Registered 1998-08-05

Register [View on the Charity Commission register](#)

Contact

Address 160 Holmleigh Road
London
N16 5PY

Phone 02088007082

Activities

Objects: (A) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION (B) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY (C) THE RELIEF OF POVERTY AND (D) SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES FROM TIME TO TIME DETERMINE.

Activities: General charitable grants and donations

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ISRAEL
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,073,613	£1,148,049	£-137,736	0
2024-03-31	£957,370	£899,151	£-63,300	0
2023-03-31	£999,108	£1,143,054	£0	0
2022-03-31	£979,947	£1,015,438	£22,427	0
2021-03-31	£696,125	£714,638	£57,918	0

Trustees

Name	Role	Appointed
ABRAHAM SCHECHTER		2013-03-07
Nathan Ollech		2025-11-25
RABBI NATHAN BENJAMIN BINDIGER		

Accounts

Charity registration number 1070877 (England and Wales)

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Schechter N B Bindiger N Ollech	(Appointed 25 November 2025)
Charity registration	England and Wales	1070877
Principal address	16 Holmleigh Road London N16 5PY	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

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BRITISH FRIENDS OF MOSDOS TCHERNOBEL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objectives are

- (a) the advancement of the Orthodox Jewish religion
- (b) the advancement of Orthodox Jewish religious education and education generally
- (c) the relief of poverty
- (d) such other charitable objects as the trustees may from time to time determine.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity makes grants in furtherance of its charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the causes and institutions supported. The trustees monitor the application of funds by regular formal and informal correspondence.

Achievements and performance

Significant activities and achievements against objectives

The charity employs its funds and resources to advance the Orthodox Jewish religion, Orthodox Jewish education and the relief of poverty.

During the year the charity made grants totalling £1,064,005 (2024 £853,393) to institutions and £35,000 (2024 £nil) to individuals.

The financial results for the year to 31 March 2025 are as set out in the attached financial statements and notes.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds are maintained at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 March 2025 the charity had a deficit of unrestricted funds of £137,736 (2024 deficit £63,300). The trustees expect this to be rectified in the current year.

The charity's main creditors have confirmed that they will not call in the outstanding balances at a time which would impact the charity's ability to continue as a going concern.

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks, and are satisfied that appropriate systems are in place to manage and mitigate these risks.

Plans for future periods

The charity plans to continue its current activities in future periods.

Structure, governance and management

The charity is a registered charity (charity number 1070877) and is governed by a trust deed dated 6 April 1998.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Schechter

N B Bindiger

N Ollech

(Appointed 25 November 2025)

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

New trustees are expected to have a good knowledge of the community which the charity serves.

Organisational structure

The trustees administer the day to day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.

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A Schechter

Trustee

Date:

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRITISH FRIENDS OF MOSDOS TCHERNOBEL

Opinion

We have audited the financial statements of British Friends of Mosdos Tchernobel (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BRITISH FRIENDS OF MOSDOS TCHERNOBEL

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BRITISH FRIENDS OF MOSDOS TCHERNOBEL

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and IFRS as issued by the IASB, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BRITISH FRIENDS OF MOSDOS TCHERNOBEL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Philippe Herszaft ACA (Senior Statutory Auditor)

For and on behalf of Glazers, Statutory Auditor

Chartered Accountants

843 Finchley Road

London

NW11 8NA

Date:

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	1,073,529	957,211
Investments	4	84	159
Total income		<u>1,073,613</u>	<u>957,370</u>
Expenditure on:			
Raising funds	5	600	20,331
Charitable activities	6	1,147,449	878,820
Total expenditure		<u>1,148,049</u>	<u>899,151</u>
Net income/(expenditure) and movement in funds		(74,436)	58,219
Reconciliation of funds:			
Fund balances at 1 April 2024		(63,300)	(121,519)
Fund balances at 31 March 2025		<u>(137,736)</u>	<u>(63,300)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	30,645		19,720	
Cash at bank and in hand		26,227		47,868	
		<u>56,872</u>		<u>67,588</u>	
Creditors: amounts falling due within one year	15	(191,992)		(120,216)	
Net current liabilities			(135,120)		(52,628)
Creditors: amounts falling due after more than one year	16		(2,616)		(10,672)
Net liabilities			<u>(137,736)</u>		<u>(63,300)</u>
The funds of the charity					
Unrestricted funds	17		(137,736)		(63,300)
			<u>(137,736)</u>		<u>(63,300)</u>

The financial statements were approved by the trustees on

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A Schechter
Trustee

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	19		(13,669)		(4,966)
Investing activities					
Investment income received		84		159	
		<u>84</u>		<u>159</u>	
Net cash generated from investing activities			84		159
Financing activities					
Repayment of bank loans		(8,056)		(14,909)	
		<u>(8,056)</u>		<u>(14,909)</u>	
Net cash used in financing activities			(8,056)		(14,909)
Net decrease in cash and cash equivalents			(21,641)		(19,716)
Cash and cash equivalents at beginning of year			47,868		67,584
Cash and cash equivalents at end of year			<u>26,227</u>		<u>47,868</u>

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is a registered charity in England and Wales and is unincorporated. The principal office is 16 Holmleigh Road, London N16 5PY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. While unrestricted funds are currently in deficit, the charity's main creditors have undertaken not to call in balances due at a time such as would impact the charity's ability to continue as a going concern. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,073,529	957,211

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	84	159

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	600	20,331

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Grantmaking activities 2025 £	Grantmaking activities 2024 £
Direct costs		
Grant funding of activities (see note 7)	1,099,005	853,393
Share of support and governance costs (see note 8)		
Support	38,004	22,427
Governance	10,440	3,000
	<u>1,147,449</u>	<u>878,820</u>
Analysis by fund		
Unrestricted funds	<u>1,147,449</u>	<u>878,820</u>

7 Grants payable

	Grantmaking activities 2025 £	Grantmaking activities 2024 £
Grants to institutions:		
Geon Tzvi	491,080	524,255
Mosdos Chasidut Chernebel	211,000	-
Merkaz De Chasedei Tchernobel	83,000	35,650
Yisamach Lev	69,000	238,500
Meirat Einayim	47,073	-
Frankgiving Ltd	35,000	-
Other (under £30,000)	127,852	54,988
	<u>1,064,005</u>	<u>853,393</u>
Grants to individuals	<u>35,000</u>	<u>-</u>
	<u>1,099,005</u>	<u>853,393</u>

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BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Premises costs	4,944	6,064
Travel	13,697	1,700
General administration	5,788	5,340
Bank charges	3,289	-
Bank interest	387	739
Loan interest	9,899	6,160
Governance costs	10,440	5,424
	<u>48,444</u>	<u>25,427</u>
Analysed between:		
Grantmaking activities	<u>48,444</u>	<u>25,427</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>3,000</u>	<u>3,000</u>

10 Trustees

Expenses of £3,795 (2024 £nil) were paid to trustees in the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>30,645</u>	<u>19,720</u>

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	11,058	19,114
Payable within one year	8,442	8,442
Payable after one year	2,616	10,672

The bank loans are unsecured.

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	8,442	8,442
Trade creditors		-	4,185
Other creditors		173,350	104,589
Accruals and deferred income		10,200	3,000
		191,992	120,216

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	2,616	10,672

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	(63,300)	1,073,613	(1,148,049)	(137,736)
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(121,519)	957,370	(899,151)	(63,300)

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19 Cash absorbed by operations	2025 £	2024 £
(Deficit)/surplus for the year	(74,436)	58,219
Adjustments for:		
Investment income recognised in statement of financial activities	(84)	(159)
Movements in working capital:		
(Increase) in debtors	(10,925)	-
Increase/(decrease) in creditors	71,776	(63,026)
Cash absorbed by operations	<u>(13,669)</u>	<u>(4,966)</u>

20 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	47,868	(21,641)	26,227
Loans falling due within one year	(8,442)	-	(8,442)
Loans falling due after more than one year	(10,672)	8,056	(2,616)
	<u>28,754</u>	<u>(13,585)</u>	<u>15,169</u>

Accounts

CHARITY REGISTRATION NUMBER: 1070877

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

31 MARCH 2024

CHS ACCOUNTANTS LIMITED
45 STAMFORD HILL
LONDON
N16 5SR

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 MARCH 2024**

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BRITISH FRIENDS OF MOSDOS TCHERNOBEL TRUSTEES ANNUAL REPORT

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1070877

Principal and Registered Office

160 Holmleigh Road
London
N16 5PY

Trustees

The following trustees served during the year:

A Schechter
N B Bindiger

Independent Examiners

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are (a) the advancement of the Orthodox Jewish religion (b) the advancement of Orthodox Jewish religious education and education generally (c) the relief of poverty (d) such other charitable objects as the Trustees from time to time determine.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources to advance the Orthodox Jewish Religion, Orthodox Jewish Education and the Relief of Poverty.

During the year the charity made grants totalling £853,393 (2023: £1,070,095)

The financial results for the year to 31 March 2024 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 March 2024 the charity had a deficit of Unrestricted Funds of £63,300 (2023 deficit £121,519). This is expected to be rectified in the current year.

Grant Making Policy

The charity makes grants in furtherance of its charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the causes and institutions supported. The trustees monitor the application of funds by regular formal and informal correspondence.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its current activities in future periods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1070877) and is governed by a Trust Deed dated 6 April 1998.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINTS

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 16 Holmleigh Road, London N16 5PY.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A Schechter

Trustee

30 January 2025

BRITISH FRIENDS OF MOSDOS TCHERNOBEL INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of BRITISH FRIENDS OF MOSDOS TCHERNOBEL

I report to the trustees on my examination of the financial statements of BRITISH FRIENDS OF MOSDOS TCHERNOBEL for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR
30 January 2025

BRITISH FRIENDS OF MOSDOS TCHERNOBEL
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Total funds 2024	Total funds 2023
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	957,211	957,211	999,108
Other	4	159	159	-
Total		957,370	957,370	999,108
Expenditure on:				
Raising funds	5	20,331	20,331	50,722
Charitable activities	6	856,393	856,393	1,070,095
Other	8	22,427	22,427	21,830
Total		899,151	899,151	1,142,647
Net losses on investments		-	-	(407)
Net income/(expenditure)	9	58,219	58,219	(143,946)
Net movement in funds		58,219	58,219	(143,946)
Reconciliation of funds:				
Total funds brought forward		(121,519)	(121,519)	22,427
Total funds carried forward		(63,300)	(63,300)	(121,519)

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL
BALANCE SHEET**

AS AT 31 MARCH 2024

Charity No. 1070877		2024	2023
		£	£
Current assets			
Debtors	11	19,720	19,720
Cash at bank and in hand		47,868	67,584
		<u>67,588</u>	<u>87,304</u>
Creditors: Amount falling due within one year	12	(120,216)	(185,448)
Net current liabilities		<u>(52,628)</u>	<u>(98,144)</u>
Total assets less current liabilities		(52,628)	(98,144)
Creditors: Amounts falling due after more than one year	13	(10,672)	(23,375)
Total net liabilities		<u><u>(63,300)</u></u>	<u><u>(121,519)</u></u>
The funds of the charity			
Unrestricted funds	14		
General funds		(63,300)	(121,519)
Designated funds		-	-
		<u>(63,300)</u>	<u>(121,519)</u>
Total funds		<u><u>(63,300)</u></u>	<u><u>(121,519)</u></u>

Approved by the trustees on 30 January 2025

And signed on their behalf by:

A Schechter
Trustee
30 January 2025

**BRITISH FRIENDS OF MOSDOS TCHERNOBEL
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	58,219	(143,946)
Adjustments for:		
Dividends, interest and rents from investments	(159)	-
Increase in trade and other receivables	-	(19,720)
(Decrease)/Increase in trade and other payables	(63,026)	139,800
Net cash used in operating activities	<u>(4,966)</u>	<u>(23,866)</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	-	2,849
Dividends, interest and rents from investments	159	-
Net cash from investing activities	<u>159</u>	<u>2,849</u>
Cash flows from financing activities		
Repayment of borrowings	(14,909)	34,023
Net cash (used in)/from financing activities	<u>(14,909)</u>	<u>34,023</u>
Net (decrease)/increase in cash and cash equivalents	(19,716)	13,006
Cash and cash equivalents at the beginning of the year	67,584	-
Cash and cash equivalents at the end of the year	<u>47,868</u>	<u>13,006</u>
Components of cash and cash equivalents		
Cash and bank balances	47,868	67,584
Bank overdrafts	-	-
	<u>47,868</u>	<u>67,584</u>

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL
NOTES TO THE ACCOUNTS

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Donations	957,211	-	-	957,211	999,108
	<u>957,211</u>	<u>-</u>	<u>-</u>	<u>957,211</u>	<u>999,108</u>

4 Other income

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Bank Interest	159	-	-	159	-
	<u>159</u>	<u>-</u>	<u>-</u>	<u>159</u>	<u>-</u>

5 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
<i>Costs of generating voluntary income</i>					
Fundraising Costs	20,331	-	-	20,331	50,722
	<u>20,331</u>	<u>-</u>	<u>-</u>	<u>20,331</u>	<u>50,722</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Grants made	853,393	-	-	853,393	1,070,095
<i>Governance costs</i>					
Independent Examiner's Fees	3,000	-	-	3,000	1,980
	<u>856,393</u>	<u>-</u>	<u>-</u>	<u>856,393</u>	<u>1,072,075</u>

BRITISH FRIENDS OF MOSDOS TCHERNOBEL
NOTES TO THE ACCOUNTS

7 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2024	Total 2023
	£	£	£	£	£
Grants to institutions	853,393	-	-	853,393	1,070,095
	<u>853,393</u>	<u>-</u>	<u>-</u>	<u>853,393</u>	<u>1,070,095</u>
		£			
Gaon Tzvi		524,255			
Yisamach Lev		238,500			
Merkaz De Chasidei Tchernobel		35,650			
Other grants		<u>54,988</u>			
		<u>853,393</u>			

Grants are made to institutions in the UK and overseas whose objectives are in line with the charity's own.

8 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Bank loan and overdraft interest payable	739	-	-	739	-
Other interest payable	6,160	-	-	6,160	-
Motor and travel costs	1,700	-	-	1,700	-
Premises costs	6,064	-	-	6,064	-
General administrative costs	5,340	-	-	5,340	19,850
Legal and professional costs	<u>2,424</u>	<u>-</u>	<u>-</u>	<u>2,424</u>	<u>1,980</u>
	<u>22,427</u>	<u>-</u>	<u>-</u>	<u>22,427</u>	<u>21,830</u>

9 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Independent Examiner's fee	3,000	1,980

10 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

11 Debtors

	2024	2023
	£	£
Other debtors	<u>19,720</u>	<u>19,720</u>
	<u>19,720</u>	<u>19,720</u>

BRITISH FRIENDS OF MOSDOS TCHERNOBEL
NOTES TO THE ACCOUNTS

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	8,442	10,648
Trade creditors	4,185	4,131
Other creditors	104,589	168,689
Accruals	3,000	1,980
	<u>120,216</u>	<u>185,448</u>

13 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	10,672	23,375
	<u>10,672</u>	<u>23,375</u>

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds:					
General funds	(121,519)	957,370	(899,151)	-	(63,300)
Total funds	<u>(121,519)</u>	<u>957,370</u>	<u>(899,151)</u>	<u>-</u>	<u>(63,300)</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Net current assets	(52,628)	-	-	(52,628)
Creditors due in more than one year and provisions	(10,672)	-	-	(10,672)
	<u>(63,300)</u>	<u>-</u>	<u>-</u>	<u>(63,300)</u>

16 Related party disclosures

Other than any mentioned above there were no related party transactions during the year.

Accounts

British Friends of Mosdos Tchernobel
Unaudited Financial Statements
31 March 2023

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

British Friends of Mosdos Tchernobel

Financial Statements

Year ended 31 March 2023

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British Friends of Mosdos Tchernobel

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	British Friends of Mosdos Tchernobel
Charity registration number	1070877
Principal office	160 Holmleigh Road London N16 5PY

The trustees

Rabbi N B Binderger
Mr A Schechter

Independent examiner	Brindley Goldstein Limited 103 High Street Waltham Cross Herts EN8 7AN
-----------------------------	--

Structure, governance and management

The charity was constituted Deed of Trust dated 6 April 1998.

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Achievements and performance

The trustees are satisfied with the results for the year

Incoming resources increased by 2%(£19,161) to £999,108 (2022: £979,947). Grants to institutions amounted to £1,070,095(2022: £931,180),an increase of 14.9%.

British Friends of Mosdos Tchernobel

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

Reserves policy

The trustees ensure that the charity has sufficient reserves to cover anticipated outgoings, In addition the trustees have received undertakings from local supporters to cover any deficit should such occasion arise. Reserve at the year end were Nil (2022 - £22,427).

Plans for future periods

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

The trustees' annual report was approved on 8 January 2024 and signed on behalf of the board of trustees by:

Rabbi N B Bindinger
Trustee

British Friends of Mosdos Tchernobel

Independent Examiner's Report to the Trustees of British Friends of Mosdos Tchernobel

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of British Friends of Mosdos Tchernobel ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Charles Goldstein
Brindley Goldstein Limited
Independent Examiner

103 High Street
Waltham Cross
Herts
EN8 7AN

British Friends of Mosdos Tchernobel

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	999,108	999,108	932,285
Other trading activities	5	—	—	42,718
Investment income	6	—	—	4,944
Total income		<u>999,108</u>	<u>999,108</u>	<u>979,947</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	50,722	50,722	5,434
Expenditure on charitable activities	8,9	1,091,925	1,091,925	1,010,004
Other expenditure	12	407	407	—
Total expenditure		<u>1,143,054</u>	<u>1,143,054</u>	<u>1,015,438</u>
Net expenditure and net movement in funds		<u>(143,946)</u>	<u>(143,946)</u>	<u>(35,491)</u>
Reconciliation of funds				
Total funds brought forward		22,427	22,427	57,918
Total funds carried forward		<u>(121,519)</u>	<u>(121,519)</u>	<u>22,427</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

British Friends of Mosdos Tchernobel

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	–	407
Current assets			
Debtors	18	19,720	20,000
Cash at bank and in hand		67,584	59,262
		<u>87,304</u>	<u>79,262</u>
Creditors: amounts falling due within one year	19	<u>185,448</u>	<u>20,652</u>
Net current liabilities		<u>(98,144)</u>	<u>58,610</u>
Total assets less current liabilities		<u>(98,144)</u>	<u>59,017</u>
Creditors: amounts falling due after more than one year	20	<u>23,375</u>	<u>36,590</u>
Net liabilities		<u>(121,519)</u>	<u>22,427</u>
Funds of the charity			
Unrestricted funds		<u>(121,519)</u>	<u>22,427</u>
Total charity funds	22	<u>(121,519)</u>	<u>22,427</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 January 2024, and are signed on behalf of the board by:

Rabbi N B Bindinger
Trustee

The notes on pages 7 to 15 form part of these financial statements.

British Friends of Mosdos Tchernobel

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(143,946)	(35,491)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	72
Government grant income	–	(30,108)
Other interest receivable and similar income	–	(4,944)
Interest payable and similar charges	983	3,151
Loss on disposal of tangible fixed assets	407	–
Accrued expenses	–	1,980
<i>Changes in:</i>		
Trade and other debtors	280	157,769
Trade and other creditors	161,247	2,312
Cash generated from operations	18,971	94,741
Interest paid	(983)	(3,151)
Interest received	–	4,944
Net cash from operating activities	<u>17,988</u>	<u>96,534</u>
Cash flows from financing activities		
Proceeds from borrowings	(9,666)	(81,622)
Government grant income	–	30,108
Net cash used in financing activities	<u>(9,666)</u>	<u>(51,514)</u>
Net increase in cash and cash equivalents	8,322	45,020
Cash and cash equivalents at beginning of year	59,262	14,242
Cash and cash equivalents at end of year	<u>67,584</u>	<u>59,262</u>

The notes on pages 7 to 15 form part of these financial statements.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 160 Holmleigh Road, London, N16 5PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and legacies	999,108	999,108	902,177	902,177
Grants				
Government grant income	—	—	30,108	30,108
	<u>999,108</u>	<u>999,108</u>	<u>932,285</u>	<u>932,285</u>

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	—	—	42,718	42,718

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	—	—	4,944	4,944

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	50,722	50,722	5,434	5,434
	<u>50,722</u>	<u>50,722</u>	<u>5,434</u>	<u>5,434</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	1,070,095	1,070,095	993,078	993,078
Support costs	21,830	21,830	16,926	16,926
	<u>1,091,925</u>	<u>1,091,925</u>	<u>1,010,004</u>	<u>1,010,004</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	1,070,095	19,850	1,089,945	1,008,024
Governance costs	—	1,980	1,980	1,980
	<u>1,070,095</u>	<u>21,830</u>	<u>1,091,925</u>	<u>1,010,004</u>

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
General office	19,912	19,912	14,945

11. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants to institutions type 1	1,070,095	931,180
Total grants	1,070,095	931,180

12. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	407	407	—	—

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	—	72
Loss on disposal of tangible fixed assets	407	—

14. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,980	1,980

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023 £	2022 £
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The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

17. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	1,628
Disposals	(1,628)
At 31 March 2023	<u>–</u>
Depreciation	
At 1 April 2022	1,221
Disposals	(1,221)
At 31 March 2023	<u>–</u>
Carrying amount	
At 31 March 2023	<u>–</u>
At 31 March 2022	<u>407</u>

18. Debtors

	2023 £	2022 £
Other debtors	<u>19,720</u>	<u>20,000</u>

19. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,648	7,099
Trade creditors	4,131	3,853
Accruals and deferred income	1,980	1,980
Other creditors	168,689	7,720
	<u>185,448</u>	<u>20,652</u>

20. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>23,375</u>	<u>36,590</u>

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	—	30,108

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	22,427	999,108	(1,143,054)	(121,519)

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	57,918	979,947	(1,015,438)	22,427

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	—	—
Current assets	87,304	87,304
Creditors less than 1 year	(185,448)	(185,448)
Creditors greater than 1 year	(23,375)	(23,375)
Net liabilities	(121,519)	(121,519)

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	407	407
Current assets	79,262	79,262
Creditors less than 1 year	(5,833)	(5,833)
Creditors greater than 1 year	(51,409)	(51,409)
Net assets	22,427	22,427

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	59,262	8,322	67,584
Debt due within one year	(7,099)	(3,549)	(10,648)
Debt due after one year	(36,590)	13,215	(23,375)
	<u>15,573</u>	<u>17,988</u>	<u>33,561</u>

25. Related parties

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity. There were no Related Party Transactions in the Year.

Accounts

CHARITY REGISTRATION NUMBER: 1070877

British Friends of Mosdos Tchernobel
Unaudited Financial Statements
31 March 2022

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

British Friends of Mosdos Tchernobel

Financial Statements

Year ended 31 March 2022

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British Friends of Mosdos Tchernobel

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	British Friends of Mosdos Tchernobel
Charity registration number	1070877
Principal office	160 Holmleigh Road London N16 5PY

The trustees

Rabbi N B Bindinger
Mr A Schechter

Independent examiner	Brindley Goldstein Limited 103 High Street Waltham Cross Herts EN8 7AN
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Structure, governance and management

The charity was constituted Deed of Trust dated 6 April 1998.

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Achievements and performance

The trustees are satisfied with the results for the year

Incoming resources by 41% (£283,827) to £979,947 (2021: £696,120).

Grants to institutions amounted to £931,180 (2021: £675,410), an increase of 38%.

British Friends of Mosdos Tchernobel

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

Reserves policy

The trustees ensure that the charity has sufficient reserves to cover anticipated outgoings, In addition the trustees have received undertakings from local supporters to cover any deficit should such occasion arise. Reserve at the year end were £22,427 (2021 - £57,918).

Plans for future periods

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

The trustees' annual report was approved on 4 October 2022 and signed on behalf of the board of trustees by:



Rabbi N B Bindinger
Trustee

British Friends of Mosdos Tchernobel

Independent Examiner's Report to the Trustees of British Friends of Mosdos Tchernobel

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of British Friends of Mosdos Tchernobel ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Charles Goldstein
Brindley Goldstein Limited
Independent Examiner

103 High Street
Waltham Cross
Herts
EN8 7AN

British Friends of Mosdos Tchernobel

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	932,285	932,285	696,120
Other trading activities	5	42,718	42,718	—
Investment income	6	4,944	4,944	5
Total income		<u>979,947</u>	<u>979,947</u>	<u>696,125</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	5,434	5,434	1,567
Expenditure on charitable activities	8,9	1,010,004	1,010,004	713,071
Total expenditure		<u>1,015,438</u>	<u>1,015,438</u>	<u>714,638</u>
Net expenditure and net movement in funds		<u>(35,491)</u>	<u>(35,491)</u>	<u>(18,513)</u>
Reconciliation of funds				
Total funds brought forward		57,918	57,918	76,431
Total funds carried forward		<u>22,427</u>	<u>22,427</u>	<u>57,918</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

British Friends of Mosdos Tchernobel

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	407	479
Current assets			
Debtors	17	20,000	177,769
Cash at bank and in hand		59,262	14,242
		<u>79,262</u>	<u>192,011</u>
Creditors: amounts falling due within one year	18	5,833	9,261
Net current assets		<u>73,429</u>	<u>182,750</u>
Total assets less current liabilities		<u>73,836</u>	<u>183,229</u>
Creditors: amounts falling due after more than one year	19	51,409	125,311
Net assets		<u>22,427</u>	<u>57,918</u>
Funds of the charity			
Unrestricted funds		<u>22,427</u>	<u>57,918</u>
Total charity funds	21	<u>22,427</u>	<u>57,918</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2022, and are signed on behalf of the board by:



Rabbi N B Bindinger
Trustee

The notes on pages 7 to 14 form part of these financial statements.

British Friends of Mosdos Tchernobel

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(35,491)	(18,513)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	72	84
Government grant income	(30,108)	—
Other interest receivable and similar income	(4,944)	(5)
Interest payable and similar charges	3,151	776
Accrued expenses	1,980	—
<i>Changes in:</i>		
Trade and other debtors	157,769	(8,201)
Trade and other creditors	(5,408)	2,028
Cash generated from operations	87,021	(23,831)
Interest paid	(3,151)	(776)
Interest received	4,944	5
Net cash from/(used in) operating activities	<u>88,814</u>	<u>(24,602)</u>
Cash flows from financing activities		
Proceeds from borrowings	(73,902)	27,478
Government grant income	30,108	—
Net cash (used in)/from financing activities	<u>(43,794)</u>	<u>27,478</u>
Net increase in cash and cash equivalents	45,020	2,876
Cash and cash equivalents at beginning of year	14,242	11,366
Cash and cash equivalents at end of year	<u>59,262</u>	<u>14,242</u>

The notes on pages 7 to 14 form part of these financial statements.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 160 Holmleigh Road, London, N16 5PY.

2. Statement of compliance

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3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations and legacies	902,177	902,177	696,120	696,120
Grants				
Government grant income	30,108	30,108	—	—
	<u>932,285</u>	<u>932,285</u>	<u>696,120</u>	<u>696,120</u>

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	42,718	42,718	—	—

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	4,944	4,944	5	5

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	5,434	5,434	1,567	1,567

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	993,078	993,078	699,910	699,910
Support costs	16,926	16,926	13,161	13,161
	1,010,004	1,010,004	713,071	713,071

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	61,898	931,180	14,946	1,008,024	711,043
Governance costs	—	—	1,980	1,980	2,028
	61,898	931,180	16,926	1,010,004	713,071

10. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	14,946	14,946	11,133

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Grants to institutions	931,180	675,410
Grants to individuals		
Grants to individuals	—	24,500
Total grants	<u>931,180</u>	<u>699,910</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>72</u>	<u>84</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,980</u>	<u>2,028</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022 £	2021 £
-----------	-----------

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021 and 31 March 2022	1,628
Depreciation	
At 1 April 2021	1,149
Charge for the year	72
At 31 March 2022	<u>1,221</u>
Carrying amount	
At 31 March 2022	407
At 31 March 2021	<u>479</u>

17. Debtors

	2022 £	2021 £
Other debtors	<u>20,000</u>	<u>177,769</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,853	3,872
Accruals and deferred income	1,980	—
Other creditors	—	5,389
	<u>5,833</u>	<u>9,261</u>

19. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>51,409</u>	<u>125,311</u>

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>30,108</u>	<u>—</u>

British Friends of Mosdos Tchernobel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>57,918</u>	<u>979,947</u>	<u>(1,015,438)</u>	<u>22,427</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>76,431</u>	<u>696,125</u>	<u>(714,638)</u>	<u>57,918</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	407	407
Current assets	79,262	79,262
Creditors less than 1 year	(5,833)	(5,833)
Creditors greater than 1 year	(51,409)	(51,409)
Net assets	<u>22,427</u>	<u>22,427</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	479	479
Current assets	192,011	192,011
Creditors less than 1 year	(9,261)	(9,261)
Creditors greater than 1 year	(125,311)	(125,311)
Net assets	<u>57,918</u>	<u>57,918</u>

23. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	14,242	45,020	59,262
Debt due after one year	(125,311)	73,902	(51,409)
	<u>(111,069)</u>	<u>118,922</u>	<u>7,853</u>

24. Related parties

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity. There were no Related Party Transactions in the Year.

Accounts

BRITISH FRIENDS OF MOSDOS TCHERNOBEL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Rabbi N B Bindinger Mr A Schechter
PRINCIPAL ADDRESS	Dominion House 91 Dunsmure Road London N16 5HT
REGISTERED CHARITY NUMBER	1070877
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on circumstances and funds available.

FINANCIAL REVIEW

Review of activities

Both income and grantmaking increased by about 14% . Net expenditure over income at £18,513 is 12% lower compared to last year.

Reserves policy

The trustees ensure that the charity has sufficient reserves to cover anticipated outgoings, In addition the trustees have received undertakings from local supporters to cover any deficit should such occasion arise. Reserve at the year end were £57,918 (2020 - £76,431).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted Deed of Trust dated 6 April 1998.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rabbi N B Bindinger - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FRIENDS OF MOSDOS TCHERNOBEL

Independent examiner's report to the trustees of British Friends of Mosdos Tchernobel

I report to the charity trustees on my examination of the accounts of British Friends of Mosdos Tchernobel (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Institute of Chartered Accountants
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Date:

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	696,120	610,365
Investment income	3	5	6
Total		<u>696,125</u>	<u>610,371</u>
 EXPENDITURE ON			
Raising funds	4	1,567	5,292
Charitable activities	5		
Charitable activities		711,043	626,096
Other		2,028	-
Total		<u>714,638</u>	<u>631,388</u>
 NET INCOME/(EXPENDITURE)		<u>(18,513)</u>	<u>(21,017)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		76,431	97,448
 TOTAL FUNDS CARRIED FORWARD		<u><u>57,918</u></u>	<u><u>76,431</u></u>

The notes form part of these financial statements

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

BALANCE SHEET 31 MARCH 2021

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	479	563
CURRENT ASSETS			
Debtors	10	177,769	169,568
Cash at bank		14,242	11,366
		<u>192,011</u>	<u>180,934</u>
CREDITORS			
Amounts falling due within one year	11	(9,261)	(33,855)
		<u>182,750</u>	<u>147,079</u>
NET CURRENT ASSETS			
		<u>182,750</u>	<u>147,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		183,229	147,642
CREDITORS			
Amounts falling due after more than one year	12	(125,311)	(71,211)
		<u>57,918</u>	<u>76,431</u>
NET ASSETS/(LIABILITIES)			
		<u>57,918</u>	<u>76,431</u>
FUNDS			
Unrestricted funds		57,918	76,431
TOTAL FUNDS		<u>57,918</u>	<u>76,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rabbi N B Bindinger - Trustee

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(20,507)</u>	<u>(25,931)</u>
Net cash used in operating activities		<u>(20,507)</u>	<u>(25,931)</u>
Cash flows from investing activities			
Interest received		<u>5</u>	<u>6</u>
Net cash provided by investing activities		<u>5</u>	<u>6</u>
Cash flows from financing activities			
New loans in year		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>29,498</u>	<u>(25,925)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>(15,256)</u>	<u>10,669</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>14,242</u></u>	<u><u>(15,256)</u></u>

The notes form part of these financial statements

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,513)	(21,017)
Adjustments for:		
Depreciation charges	84	100
Interest received	(5)	(6)
Increase in debtors	(8,201)	-
Increase/(decrease) in creditors	6,128	(5,008)
Net cash used in operations	<u>(20,507)</u>	<u>(25,931)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Notice deposits (less than 3 months)	14,242	11,366
Overdrafts included in bank loans and overdrafts falling due within one year	-	(26,622)
Total cash and cash equivalents	<u>14,242</u>	<u>(15,256)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	11,366	2,876	14,242
Bank overdraft	(26,622)	26,622	-
	<u>(15,256)</u>	<u>29,498</u>	<u>14,242</u>
Debt			
Debts falling due after 1 year	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>(15,256)</u>	<u>(20,502)</u>	<u>(35,758)</u>

The notes form part of these financial statements

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	(1)	(1)
Donations	696,121	610,366
	696,120	610,365

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	5	6
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Campaign costs	1,330	3,730
Advertising	237	1,562
	<u> </u>	<u> </u>
	1,567	5,292
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	699,910	11,133	711,043
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	699,910	611,745
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Advancement of religion	661,440	487,890
Relief of poverty	-	71,550
Advancement of education	13,970	31,105
	<u> </u>	<u> </u>
	675,410	590,545
	<u> </u>	<u> </u>

Mosdos Tchernobel	601,030
Yesamach Levav	60,410
Others under £15,000	13,970
	<u> </u>
	675,410
	<u> </u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	24,500	21,200
	<u> </u>	<u> </u>

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	2,028	2,028
Charitable activities	11,133	-	11,133
	<u>11,133</u>	<u>2,028</u>	<u>13,161</u>

Support costs, included in the above, are as follows:

Management

	2021 Charitable activities £	2020 Total activities £
Rent	7,300	8,462
Telephone	1,269	1,397
Postage and stationery	1,454	1,464
General office expenses	250	475
Finance costs	776	593
Depreciation of tangible and heritage assets	84	100
	<u>11,133</u>	<u>12,491</u>

Governance costs

	2021 Other resources expended £	2020 Total activities £
Independent examiner's fee	624	540
Independent examiner's other fees	1,404	1,320
	<u>2,028</u>	<u>1,860</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	1,628
DEPRECIATION	
At 1 April 2020	1,065
Charge for year	84
At 31 March 2021	1,149
NET BOOK VALUE	
At 31 March 2021	479
At 31 March 2020	563

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	177,769	169,568

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 13)	-	26,622
Other creditors	9,261	7,233
	9,261	33,855

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	125,311	71,211

13. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	26,622
Amounts falling due between two and five years:		
Other loans - 2-5 years	50,000	-

BRITISH FRIENDS OF MOSDOS TCHERNOBEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. RELATED PARTY DISCLOSURES

The following loans and grants were made, loan of £15,000 and a grant of £60,410 to Yesamach Levav, loan of £20,200 to Forty Ltd, charities in which the trustees have an interest.

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FOR THE YEAR ENDED 31 MARCH 2021**

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