

Company Registration No: 3596520

**ST. CATHERINE'S SCHOOL, BRAMLEY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 AUGUST 2021**

ST. CATHERINE'S SCHOOL, BRAMLEY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

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ST. CATHERINE'S SCHOOL, BRAMLEY

GOVERNORS, OFFICERS AND ADVISORS

FOR THE YEAR ENDED 31 AUGUST 2021

GOVERNORS

The Governors of St. Catherine's School, and those who served during the year, and to the date of the signing of this report, except where otherwise stated, are:

1 & 2	Mr Peter J Martin (Chairman) (retired 8 th July 2021)	2 & 5	Dr Janet F McGowan (Vice Chairman)
2 & 4	Mr Albert D R Alonzo	2	Mr John A P Blauth
2, 3 & 4	Mr Michael F Bustard (retired 31 st August 2021)	1	Prof Finbarr E Cotter
3 & 4	Mrs Penelope J H Crouch	2	Mrs Karen B M Farrell
1	Mrs Susannah C Fitzsimons (joined 26 th June 2021)	4	Mrs Caroline R Good
5	Mrs Harriet J K Hounsell (joined 1 st September 2021)	1 & 5	Mrs Clare S Johnstone
5	Dr Michael J Jordan (retired 13 th March 2021)	1	Mr Matthew P Lowe (Chairman) (appointed 9 th July 2021)
4	Mr Andrew J Pianca	1, 3 & 5	Mrs Susan E Shipway
2 & 4	Mr Jonathan C M Tippet	2 & 3	Mr Denis B Ulyet

Notes

1. Academic Committee
2. Development Committee
3. Estate and Buildings Committee
4. Finance Committee
5. Pastoral & Well-being Committee

During the year the activities of the Governing Body were carried out through five principal committees. The membership of these committees as at 31 August 2021 is shown above for each Governor.

The Safeguarding Governors during the year are Mrs Clare S Johnstone and Dr Janet F McGowan currently deputising; the Early Years Foundation Stage (EYFS) Governor is Mr John A P Blauth; Mrs Caroline R Good is Governor representative on the School ICT Development Committee and Mrs Penelope J H Crouch and Mr John A P Blauth are Governor representatives on the Bursary and Hardship Awards Committee with Mrs Crouch being Chair. Mrs Susan E Shipway is Governor representative on the Health & Safety Committee.

OFFICERS

Headmistress
Prep School Headmistress
Secretary to the Governing Body

Mrs Alice M Phillips
Miss Naomi J Bartholomew
Mrs Diane E Haeffe

ADDRESS St. Catherine's School
Station Road
Bramley
Guildford
Surrey GU5 0DF

ADVISORS

Bankers	Lloyds Bank plc 147 High Street Guildford Surrey, GU1 3AG	Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London, WC2A 3LH
Auditor	Crowe U.K. LLP 55 Ludgate Hill London, EC4M 7JW	Insurance Brokers	Marsh Insurance Brokers Limited Capital House 1-5 Perry Mount Road Haywards Heath West Sussex, RH16 3SY

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Governors of St. Catherine's School, Bramley present their annual Governors' Report for the year ended 31 August 2021, including the Directors' Report and Strategic Report, together with the audited financial statements for the year. The Governors' Report and the accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

The Governors recognise the considerable stress that the pandemic has brought to all staff but in particular, the Combined Senior Management Team led admirably by Mrs Alice Phillips. Great efforts have been made by the whole School community. Our thanks go to all staff, pupils and parents for all they have done in exceptional circumstances. The on-line learning programme has meant that all pupils have continued to receive excellent education and pastoral care.

STRUCTURE, AIMS AND GOVERNANCE

REFERENCE AND ADMINISTRATIVE INFORMATION

The School was founded in 1885 and is registered with the Charity Commission under charity number 1070858 and a company limited by guarantee and incorporated under company number 3596520. The Governors, executive officers and advisors are listed on page 1.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the School is established are to promote and provide for the advancement of education by providing, conducting, governing, carrying on and maintaining in the United Kingdom or elsewhere, a boarding or day school or schools for girls in which the teaching shall be in accordance with the principles of the Church of England.

Public Benefit, Aims and Intended Impact

In meeting these objects, St. Catherine's public benefit aim is to inspire pupils to make the most of their abilities by providing a happy and secure environment where academic excellence is combined with the wider development of the individual's personality. The School aims to develop pupils' skills of leadership, responsibility and reliability, while encouraging respect and concern for others in the wider community and a desire to contribute personally and through St. Catherine's School in corporate activities.

A girl leaving St. Catherine's should be a confident, independent thinker and learner, secure in her own beliefs, able to make sound moral judgments and implement them with compassion. She should be ready to seize opportunities to explore the world, make decisions and take risks, confident to embark on the unknown, equipped to rise to any challenges life may present, and with the resilience and strength of character to overcome adversity.

The Governors confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general guidance on public benefit. The Governors agreed to provide funds to the value of 27 (2020:23) 100% bursaries including extras for cases of greatest need to fund at least one pupil at each of 11+ and 7+ (for their Senior and the Prep. School/Key Stage 2 years respectively). In recent years, a greater focus has been placed on 11+ bursary places, supporting the successful applicants throughout all 7 years of their senior schooling assuming their satisfactory performance.

Bursaries are available for both day and boarding fees as boarding can be particularly helpful for girls in need of educational or family stability. The Governors also continue to consider cases of hardship for current pupils to enable them, wherever possible, to finish the key stage of education that they are in at the time of the family experiencing hardship.

All bursaries are means tested and, almost invariably, include a home visit to ascertain real need. In deciding on the allocation, the Bursary & Hardship Awards Committee continues to focus on suitable local

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The School provided £1,273k (2020: £1,088k) of assistance in bursaries, scholarships and other awards to a total of 150 (2020: 131) pupils.

The School continues to develop its existing links with state schools in the immediate locality, particularly closer working partnerships with Bramley Infant School and Gosden House (a special needs school almost adjacent to our site). Overseas, there are historic links with the Magnet Orphanage and School, Nairobi.

Community Links

All links have been heavily curtailed this year due to COVID-19 restrictions which is a great regret. Once all restrictions are lifted, we will again offer the use of our Auditorium and boarding facilities to external causes.

The School provided its venue and staff free of charge on many occasions until the outbreak of COVID-19 and three lockdowns. If COVID-19 limitations had not been in force, we would have continued to enable local schools to teach swimming in our pool on a weekly basis in term time without charge. Swimming coaching would also have been provided free of charge. We would have continued to encourage external students to use the music facilities to facilitate university courses. Ordinarily we would have provided the following activities and look forward to being able to resume this outreach work again: Cricket and Rounders coaching, Swimming Pool use and music clubs all at local Primary and Senior Schools. Latin teaching continued at a local School, albeit under very challenging conditions and via Microsoft Teams. We fully intend to reintroduce educational seminars and careers events for surrounding Schools once allowed.

The School's Senior Chamber Choir was able to sing in person at the High Sheriff's Judiciary Service at Guildford Cathedral in July 2021, by invitation of the High Sheriff.

We continued to teach a Microsoft Office Specialist course free of charge and four local residents completed either their first or second modules.

In the Summer Term as restrictions eased, the school provided cantors to Holy Trinity Church Bramley to support worship. We have also supported the Church with pupils helping at church events again in the Summer Term and staff assisting with parking and grounds work when requested, and through making donations. The culture of helping others continued where possible, with staff helping pupils to support charitable ventures often promoted by the pupils themselves through their own concerns and interests. Many different charities were therefore promoted and at every opportunity, the pupils were encouraged to learn about the charity themselves.

St. Catherine's School co-operates with local and national charities to share cultural and sporting facilities and to widen public access to the schooling provided so as to optimise the educational use of its facilities and, in the public interest, to improve the awareness of its pupils of the social context of the all-round education they receive. The School also benefits from the network of former pupils and current and former parents through the St. Catherine's Association, whose support is gratefully acknowledged.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Memorandum and Articles of Association dated 10 July 1998.

Governing Body

The School is governed by its Governing Body, details of which are listed on page 1. It is a self-appointing Body, one third of whose members retire each year, but are eligible for re-election, subject to mandatory retirement at the AGM following their 74th birthday. Governors who reach the age of 74 mid-year will sometimes be requested to complete the academic year for continuity. The Governors are selected based on eligibility, personal competence, specialist skills and affinity to the School. New Governors are inducted into the working of the School, including Board workings and procedures through mentoring by

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existing Governors and an induction programme organised by the Headmistresses and Senior Management Teams members, which includes thorough Safeguarding checks and training.

Regular contact with the day-to-day running of the School is maintained through half-yearly Governors' Days where Governors are invited to visit lessons, activities and attend training sessions on the Independent Schools Standards Regulations (ISSRs), as well as attend events such as concerts, drama productions and special celebratory days etc. The Governors are aware of the Charity Governance Code published in 2017 and updated in 2021 which sets out the principles and recommended practice for good governance within the sector. The Governors are satisfied that the Charity applies the principles of the Code within its current Governance arrangements.

Organisational Management

The St. Catherine's School Governors, as Trustees of the Charity and Directors of the Company, are legally responsible for the overall management and control of St. Catherine's School and meet three times a year. The work of implementing their policies is carried out by members of the various Committees noted on page 1, who meet two or three times a year in the weeks leading up to the meetings of the Governors.

The principal Governors' Committees are as follows: -

Academic
Development
Estate and Buildings
Finance
Pastoral and Well-being

Chaired by: -
Mrs Clare S Johnstone
Mr Albert D R Alonzo
Mr Denis B Ulyet
Mr Jonathan C M Tippet
Dr Janet F McGowan

The day-to-day running of the School is delegated to the Headmistress who is supported by the Headmistress of the Preparatory School (Prep. School), the Chief Operating Officer, and the Senior Management Teams in both Schools who make up the key management personnel. The two Headmistresses and relevant members of the Combined Senior Management Team attend the Governors' Board meetings and also the Committees relevant to their areas of responsibility. The Chairman holds a monthly meeting in term time with the Headmistresses and the Chief Operating Officer.

Remuneration is considered by the Governing Body with the objective of providing appropriate incentives to encourage performance and rewarding all staff contributions to the School's success. Nearly all staff are appointed to a clear salary scale, which is updated and published annually after the Governing Body agree any annual uplift.

The Charity has a wholly owned subsidiary, St. Catherine's Enterprises Limited, and this is used for the trading of the School Shop, Anniversary Halls Bar, Forum Café and Sports Club. The School Shop sells the new School uniform and related equipment. Any surpluses are Gift Aided for the benefit of the School.

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STRATEGIC REPORT

Objectives for the Year

This year the School has continued to maintain its academic performance and a high standard of pastoral care which are annual objectives of the Governing Body. However, a major new objective was once again forced upon the School by the ongoing COVID-19 pandemic: the need to keep the school running successfully, financially, and offering a sound education and pastoral care for all, despite the onset of lockdown in the Spring Term 2021. The Autumn Term was conducted on site, the Spring Term – apart from 3 weeks in March – was conducted entirely online in the Prep and Senior Schools with a smaller scale Critical Worker Children's provision in both schools. Additional measures were put in place once again to monitor the wellbeing of all students studying at home and all staff working in school or remotely during the lockdown period. In the Summer Term school resumed for all on site. The school has provided financial support to some families in need because of the unexpected impact of COVID-19. This has taken the form of payment plans and grants from the Hardship Fund.

The widening of access, a regular objective, has been maintained through bursary provision and the School always looks for new ways to encourage local school children to use the facilities for educational purposes, as outlined above.

Readiness for routine inspection by the relevant authorities is an annual objective but the Independent Schools Inspectorate (ISI) suspended inspections due to school closures. By way of reminder, in October 2019 the ISI undertook a Compliance Inspection of the School and St. Catherine's was found to be compliant with the Independent Schools Standards Regulations in all areas.

The Governors' ten-year development vision for the School - Create the Future - launched on Speech Day, July 2017, continues as a focus for the community. Alongside the completion of The 6, some preliminary works for the extension to the existing Creative Arts building, "The Art & MakerSpace", commenced in the Summer Term 2021. However, a new STEM and Library space, "The CATalyst" is on hold because of the current situation.

The School confirmed that, regardless of its ongoing ambitious development plans, the focus for expenditure should continue to be on keeping the fee increases as low as possible for future years, whilst maintaining the Governors' top strategic priorities, which relate to the education provided by the School, recruitment and retention of first-rate teachers and prudent financial management. Fee increases for 2020 were once again held at less than the national average and were held until March 2021 as a supportive gesture to parents during the pandemic. Fee reductions were applied to all in the Virtual Spring Term.

Principal Activities of the Year

The School provides day and boarding education for girls from the local area, a wide catchment area in the United Kingdom and from overseas. This year the Senior School averaged 640 (2020: 644) pupils of whom 123 (2020: 118) were boarders and the Preparatory School averaged 248 pupils (2020: 256). The total number of girls in the School in September 2021 was 852.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2020/2021 was blighted by the ongoing COVID-19 pandemic in the UK, which affected all educational establishments. The first half of the Autumn term saw large numbers of girls being affected by the need to self-isolate due to the government regulations surrounding the 'bubble' system of grouping children by

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year groups. With rising cases nationally, on 4 January 2021 the national lockdown was announced and School was closed from 5 January until 8 March. Nonetheless, once again the staff and students rose to this challenge and a full academic programme was delivered online for all pupils using digital platforms appropriate to all relevant age groups. Public exams were again cancelled but having been aware of this possibility continuous assessment and data gathering had been in place since September to support the Teacher Assessed Grades. Results at both A Level and GCSE were excellent with the vast majority of candidates proceeding to the universities of their choice. These superb results are due to the dedication and hard work of all staff at St Catherine's School and the strong leadership shown by the Senior Management Team.

Both the Senior and Prep Schools opened the School for the children of parents who are Critical Workers, in line with government directives and this provision ran from 6 January to 8 March 2021. The Critical Worker provision remains a point of great pride to the School and enabled parents to work on the front line for the NHS and other essential services.

The morale of the entire school community remained strong throughout the year despite so many events being cancelled, the cessation of sporting fixtures until April 2021, and no concerts or drama performances until late June 2021. The digital learning strategy was once again expertly delivered, and all staff rose to the challenge of maintaining the ethos and distinctive character of St. Catherine's even in lockdown and with students spread across the world in their own homes, studying online.

In the Summer Term, public examinations were again cancelled, and Teacher Assessed Grades submitted in line with the Government's policy to ensure GCSE and A Level students could progress to the next stage of their education. This process was more successfully managed nationally with students having far more notice of the need to prepare for continuous assessment and the academic results of the year were excellent, once again. At A Level there was an increase in A* grades. University places were gained at the usual high standard. All credit to the students who continued to study hard in exceptional circumstances.

The iPad programme is now embedded throughout the School and is an unqualified success. Pupils and teachers continue to embrace new technology with enthusiasm and digital learning is a routine discussion point at staff meetings in both areas of the School. Largely used as a resource initially instead of textbooks, the staff are now using iPads and Google Classroom as a digital repository of resources for all classes in years U2-U6 as well as some written work. This level of technical familiarity provided the firm foundation for the Virtual Spring Term and the School delivered the same curriculum throughout without disruption. Staff training was provided daily and staff gained additional skills at great speed to finesse their teaching online.

This well established iPad programme and digital learning strategy once again provided the backbone for a high quality online learning provision via Zoom, Google Classroom and SEEsaw, along with many other supporting apps/software packages. Girls remained fully engaged in their education whilst remote learning took place.

The 2020-21 academic year began with the welcoming back to School of all our boarders and students after an absence of over 5 months due to the COVID-19 pandemic. Works on the new Sixth Form boarding house completed in March 2021 and The 6 provides an excellent new home for all Sixth Form boarders and a spacious common room for all sixth formers. During the year the temporary 5.9 boarding building was closed at the January lockdown and subsequently removed from the site, having served the school well.

A Prep Room facility was added to Symes Boarding House and proved extremely useful from the outset, particularly in pandemic times providing a base for on-site activities at the weekends when external trips were not allowed.

The most notable achievements are summarised below.

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(Reception to Year 4) and Google Classroom (Year 5 and 6). Elements of live interaction took place via licensed Zoom accounts and music lessons and Academic Mentoring lessons continued remotely. We were open to the children of Critical Workers and vulnerable children. Approximately 30 pupils attended in-school provision run by our teaching assistants and overseen by the Prep Senior Management Team with administrative support from the Prep Office receptionist.

Year 6 girls took their 11+ exams remotely and many were interviewed via Zoom. Pupils gained senior school places at St. Catherine's, Prior's Field, St Teresa's, Aldro, Great Ballard, St John's Leatherhead, Putney High, The Royal School and Guildford High School. Girls were awarded two Academic Scholarships, two Music Scholarships and five Instrumental Awards at St. Catherine's Senior School, one sports scholarship at Prior's Field, one sports scholarship at St Teresa's and one ICT and academic scholarship at Great Ballard.

In Music, the Soundscape music room technology enabled virtual online informal concerts to be recorded and shown during lockdown. Harvest Festival was celebrated via a video of Harvest poems, songs and artwork for parents and pupils to enjoy, perhaps reaching an even wider audience than usual as a consequence. This year's Nativity 'Hey Ewe' was also virtual and a hybrid of live stream and pre-recorded music was used for the Christmas carol service. Content was shared with the community via digital Christmas cards. Girls in LIII enjoyed online workshops from BeMajor, choosing between elements of musical theatre, drama and dance. GarageBand, classical orchestra, String Scheme and Kodaly singing continued through lockdown. Training and Major Choirs recorded a video for the Godalming Performing Arts Festival. Five short interactive Baby Cats Mini Sessions for local pre-school children, were produced based on classic children's stories with the aim of inspiring young imaginations while at home during lockdown and proved to be very popular.

Girls took part in RAD and ISTD dance lessons in tap, modern and ballet and online LAMDA lessons when the school was open, with all girls gaining Distinctions in their LAMDA examinations. Girls enjoyed learning new skills during Musical Theatre Club.

Girls enjoyed a circus skills day at the end of the Summer Term which was funded by the Prep School PTA. Girls from PPI-LIII learnt new skills in workshops for each year group and participated in a performance in the visiting big top.

The Physical Education department continued with a remote learning programme throughout the periods of lockdown, with girls being set age-appropriate weekly PE tasks at home. They then posted videos of themselves completing tasks onto Google and Seesaw. Dance lessons were incorporated into the PE curriculum as an alternative to gymnastics and girls competed in small year group House teams to choreograph short dance sequences with the competition taking place of the usual House Gymnastics. The PE extra-curricular programme was reinstated, other than during lockdown, with activities taking place in year group bubbles. Swimming was reintroduced after October half term, together with netball and cross country and lacrosse for LIII. A swimming Aquathlon took place in the Summer Term to raise money for Breast Cancer Support. Sports Day took place with girls from Curie House gaining the most points. The St Catherine's equestrian team continued to compete in local and national competitions where possible, with excellent results.

Over £4,000 was raised throughout the year for numerous different local, national and international charities including Breast Cancer Support, WWF, Comic Relief and Red Nose Day, The Hive (shoe boxes with presents for struggling families in Guildford), Autism Together, Action for Children, the Salvation Army, Godalming Food Bank, Holy Trinity Bramley. A number of girls showed considerable initiative and raised money for charity whilst at home during lockdown with activities such as sponsored walks and runs.

The Prep School "Eco Kittens" have continued to work towards reducing waste, promoting recycling and supporting biodiversity in the school grounds. This year a recycling bank was established for items such as batteries and milk bottles which are then sent off to be recycled and a new bird box with a camera was installed in the Prep grounds. A school-wide sunflower growing competition attracted fierce competition throughout the Prep School. Girls took part in the RSPB Big Garden Birdwatch, a litter pick during Great

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British Spring Clean week and once back in school, sowed wildflower seeds in the wildflower garden, under the direction of the school's Head Gardener.

The Lower III production of *The Jungle Book* took place with reduced audience numbers due to COVID-19 restrictions. LIII girls also enjoyed an online Evacuee Day with a guest speaker talking about her grandmother who had been a secret agent in France during WW2. In the Summer Term, LIII girls took part in a variety of activities during their Mighty Girls Week, including bush craft, creating an art mural, a bake off, circus skills and a drumming workshop and life skills such as lifesaving and first Aid training.

The Prep School continued with important activities to promote well-being amongst staff and pupils and the wider community. LII girls took part in the Hearts for Homes initiative, writing letters to residents in local care homes. The Express Yourself challenge inspired projects such as poetry, gymnastics displays, song, puppet shows, junk modelling and digital art and were shared through school in a special assembly. Weekly assemblies and chapel services continued to be important aspects of the wellbeing programme. Prep staff benefited from a webinar from The Art of Brilliance on how to survive working from home, with valuable tips and ideas. The school celebrated St Catherine's Day in November by identifying 'Unsung Heroes' throughout the school and girls wrote thank you letters and made cards or Gifts to their nominees.

Science Week took place back in school in the Spring Term in March following lockdown with themes of climate change, British farming and livestock and girls developed their knowledge of sustainability and how to keep the environment healthy.

Girls enjoyed several excellent presentations and talks, both online and in person, from Clare Balding, Children's Laureate Cressida Cowell, Michael De Souza, M.G. Leonard, and also took part in the Awesome Book Awards and a WWF-themed Summer Reading Challenge. Pre-Prep girls enjoyed learning all about chickens from a member of the British Hen Welfare Trust.

Chess club and chess masterclass remain popular and continued online throughout the year with classes resuming in person once girls returned to school. Andrew Martin, our resident chess master, wrote two introductory booklets for beginners during the lockdown period with the help of our in-house graphic designer. These were distributed free of charge to a very large distribution via school websites, the English Chess Federation and the Girls' Schools Association. We received notes of thanks from local primary school colleagues and had emails from a number of different countries from those who had used the resources.

As part of their Life Matters programme (PSHCE), UII girls participated in a mock wedding in the school chapel followed by a reception in the Cottage Garden. FI and LII girls took part in a French café with LII girls serving as waitresses to FI girls and all girls able to utilise their French in an interactive way.

Due to COVID-19 restrictions, Prep girls were unable to enjoy the full schedule of day and residential trips that would normally take place during the academic year. However, once restrictions were relaxed, each year group was able to take day trips to Surrey Hills Forest School at Birtley House, Butser Ancient Farm, Holmbury St Mary, the Hannah Peschar Sculpture Garden and Legoland. Girls from PPI to UII were pleased to invite their parents to come into school to view their work during adapted @Home sessions.

Senior School Achievements

In the Senior School, results at GCSE were: 45% were at grade 9, 75% were at grades 9 – 8 and 91% grades 9 to 7. In the A Level examinations 85% were at grade A* - A (94% at grades A* - B).

72 girls gained a place at university this year, including 8 at Oxbridge, with a further 7 girls going the post-qualification route. 5 are taking up places overseas including USA Ivy League colleges, 1 will be attending Art School and 1 other the Guildhall School of Music and Drama.

While the Music Department has not been able to offer its usual full musical provision during 2020-21, all of our musicians - girls of all ages on both sides of the road and staff alike - should feel proud of all they have achieved this year under extraordinary circumstances. We have held a number of online concerts

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in place of those in person; instrumental and vocal teaching has continued online and the girls have developed some strong new skills as a result; we have held an examination session in person each term, with excellent results at all levels; a number of ensemble rehearsals have continued online or socially-distanced in person, where safe to do so; Cantores and pupil readers filmed a Carol Service and Cantores broadcast Choral Evensong from Winchester Cathedral to the congregations of Winchester and Guildford Cathedrals from our own Auditorium; and, in the latter half of the Summer Term, the Lower Six put on their usual full musical - *Beauty and the Beast* - and the Drama Department presented a showcase version of *Chicago*, both productions featuring live music from our own students. The U6 Leavers' Recitals, postponed from the Spring Term, took place in June.

Sadly we were not able to hold any competitive sport against other schools or at tournaments during the Autumn and Spring Terms and only relatively few fixtures in Cricket, Athletics and Tennis in the summer. Nonetheless the girls continued to train and some individual sports have proved safer to run and we have been lucky to celebrate some excellent achievements for some of our individual sportswomen. St Catherine's Day in November was able to go ahead and both House Lacrosse and House Netball were played by year group teams across many locations with appropriate year group segregation because of COVID-19. It was a day of real joy and house spirit in the midst of ongoing COVID-19 restrictions and difficulties.

The annual Art, DT and Textiles Departments exhibitions were also cancelled but some displays of work were on show in the Anniversary Halls in the Summer Term. The quality of the work was nonetheless excellent as always and public exam results high. The Arts prefects also ran a competition for the girls to get creative which provided a support and escape for many, as did photography competitions led and judged by the School Photographer.

The School launched its own Culinary Arts Course in April, led by Mr Philip Friend, Head of Food and Nutrition and 2018 finalist in Britain's Best Home Cook. This course will be based in the new Art & MakerSpace building in due course.

This year, there have been a limited number of opportunities for Chess Club, competitions and trips to other schools. However, we have made every effort to keep training and playing with weekly training sessions on Zoom. This has helped standards to improve, as prep girls have benefited from the senior input. The senior squad has also represented the school online, participating in inter-school tournaments. Although we sadly could not host the annual England Girls' Chess Semi-Final in January, next year's edition is being planned.

Despite the pandemic, debating and public speaking competitions have continued to take place via Zoom. The Oxford and Cambridge Southern Rounds, consisting of over 60 teams from London and the South, were no exception. The two teams from St Catherine's participated in both competitions and were placed midway up the table. We were more successful this year with our English-Speaking Union Competitions. The first, the ESU Mace Debate, saw three girls win the Regional Round, narrowly missing out on becoming Southern Champions. Two teams entered the English-Speaking Union's Winston Churchill Public Speaking Competition with one team now officially Southern Champions. Two young St Catherine's performers qualified for the Grand Final of the ESU Performing Shakespeare Competition.

In November, the Borneo Expedition Group (now hoping to travel in Summer 2022) raised £200 from a Christmas themed film night for their year group, with proceeds going towards their project in Borneo. Events from the Philanthropy Board, raising money for the United for Kids Foundation in Nigeria, included the Upper 6 BBQ in the Rose Garden and a 'Film Fest' for the whole school. The Charities Board organised a late version of the annual Fashion and Talent Show, raising money for Guildford Action and Ronald McDonald House Charities UK.

This year the Drama Department has been somewhat thwarted by the COVID-19 pandemic. The whole school production of *Chicago* was unable to go ahead in February although some Sixth Formers did manage to perform a cleverly devised 'showcase' in the last week of the Summer Term which was of a very high standard. We celebrated the ingenuity and persistence of our Drama teachers in enabling a performance in the end. GCSE and A Level students continued to study remotely with adjustments to

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the practical components. A Level groups performed duologues from the plays *Agnes of God* by John Pielmeier and Steven Berkoff's *Metamorphosis*, while the GCSE students performed monologues from a wide range of challenging texts, including Duncan Macmillan's *People, Places and Things*, Charlotte Keatley's *My Mother Said I Never should* and Dennis Kelly's *DNA*.

Girls entered the United Kingdom Mathematical Challenge at the level for their age cohorts. Overall, thirteen Gold certificates were awarded this year and fifteen students qualified for higher rounds of the competition. In the UK Mathematical Olympiad for Girls one girl came in the top 5% and two more in the top 25% (out of over 200 entrants). A Sixth Form team of U6 and L6 Further Mathematicians entered the Ritangle Maths competition over a period of 15 weeks, coming in the top 40 out of 200 schools who entered.

There were no school trips this year due to the COVID-19 pandemic. However, we continued to hold Activities Week for all the girls in July with events at school or day trips out locally.

During the COVID-19 restrictions, the Duke of Edinburgh's Award Scheme carried on in several different ways. Girls managed to complete their physical, volunteering and skills sections in more individual ways and were very imaginative in some of the activities in which they engaged. For the expeditions, girls were not able to do residential trips, but a number of day walks were organised to help them complete this section. August 2020 saw the first expeditions taking place again under COVID-19 restrictions and 33 Gold Award contenders completed their expedition qualification in the Surrey Hills. Large numbers of girls continue to be involved with the Duke of Edinburgh's Award with 22 girls achieving Gold, 55 Silver and 69 the Bronze Award in the past year.

Volunteers

The School is indebted to the Parents' Associations and many volunteers in both Schools, whose valuable support is gratefully acknowledged. It is especially grateful to the many retired members of staff who return to work in a volunteer capacity, the Prep School parents who assist in the library, parents of the casts of our plays/musicals who help with the dramatic productions and members of the local community who are involved with the School. This year there have been 20 volunteers supporting the school, giving in the region of 2,080 hours of their valuable time.

With the introduction of Lateral Flow Test Centres in Schools from January 2021, we were further indebted to a specific group of volunteer parents who, alongside colleagues from the Medical Centre and other departments, staffed our test centre which ran throughout the Spring Term lockdown and resumed duties in the Autumn Term 2021. We were very proud of the work the test centre did to reassure the whole community.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The School faced significant operational challenges in the Summer Term due to the COVID-19 pandemic, which impacted on the financial outcome for the year. The fee reductions given in the Summer Term amounted to over £246k (2020: £1.2m) however the School worked incredibly hard to reduce costs to minimise the impact. The School continued to receive some support under the Government's Coronavirus Job Retention Scheme, receiving grants totalling £17k during the year (2020: £240k) and to date has been able to avoid making redundancies. The net income for the year was £855k (2020: loss of £228k) due in part to the surplus on the sale of two properties during the year.

To secure the longer-term future of the School and as part of the Governors' development vision, Create the Future, some exciting capital projects are in hand or at the planning stage and paused by the pandemic. As stated above, The 6 was opened in March 2021 and is an excellent new sixth form boarding house with common room for all sixth form students. The Art & MakerSpace extension to the John Palmer Arts Building is under construction from Summer 2021. Planning permission has been granted for The CATalyst Science/Technology/Library building project, and the starting date for the construction will be agreed when it is financially and commercially practicable.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Reserves Policy

Total funds of £33,640k consist of a permanent endowment of £7,053k, an expendable endowment of £188k, restricted funds of £1,031k and unrestricted funds of £25,368k. There are no free reserves as the unrestricted funds are invested in land and buildings.

The School's financial viability is secured by striving to achieve regular annual surpluses through careful and prudent financial management, and further secured by the property portfolio outside the main school sites that is primarily used for staff accommodation. Funding of capital projects and necessary day to day working capital is met by careful management of the School's liquid resources, together with fees paid under the Fees in Advance scheme and an overdraft facility from the School's bankers and long term loans as and when required.

The intention of the Governors is to use the School's annual operating surplus towards continuing to improve the current facilities, investing in them for our long-term future, but at the same time, and in light of the recent pandemic, ensuring that there are sufficient financial resources to meet any unexpected shortfall in revenue. The School's financial planning for the next 5 and 15 year periods shows that it is unlikely, in the medium term, that there will be free reserves and this is further explained in the next section, under going concern.

Going Concern

The Governors are well aware at this time that the medium-term effects of the COVID-19 pandemic and how long the continuing effect will last are all still unknown. However, the most important effect on the financial position is pupil numbers and collection of fees. To date the School has seen no significant change in pupil numbers or in the number of applications and the levels of fee debtors remains encouragingly low.

St. Catherine's is well placed to maintain pupil numbers and to continue at the current level of activity with registrations for both Schools remaining strong and boarding numbers increasing. The Governors' planning process manages the business risk and includes detailed financial forecasts for 5 years and cash flow projections for up to 15 years, taking into consideration the current economic climate during the pandemic and its potential impact on income and planned expenditure.

Detailed scenario planning is also undertaken using conservative future pupil numbers and incorporating estimated cost of living increases and other possible factors. The School's bank borrowing facilities are intended to have sufficient flexibility to provide an adequate safety net should it be required. The accounts have, therefore, been prepared on the basis that the charity continues to be a going concern. The note on going concern on page 22, within our Accounting Policies, provides further information supporting this conclusion.

Risk Management

The Governors are collectively responsible for the management of risks faced by the School. Detailed considerations are delegated to the appropriate Committees and the Combined Senior Management Team. A review of the School's risk management processes is carried out regularly.

The key controls used by the School include:

- formal agendas for all Board and Committee meetings;
- terms of reference for all Committees;
- strategic planning, budgeting and management accounting;
- organisational structure and lines of reporting;
- clear authorisation and approval levels;
- vetting procedures required by law for the protection of vulnerable children and adults.

Principal Risks and Uncertainties

The key risks are the ability to maintain the numbers on roll, to retain key staff and to manage the pressures on costs being faced by the independent school sector.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Governing Body considered the economy of recent years, the affordability of fees across the independent sector and in particular the extraordinary circumstances relating to the COVID-19 pandemic in 2020 and 2021 and decided not to raise the fees in January 2021, the usual annual fee review point, but in March 2021. The Governors will continue to monitor the position with regard to future fee increases.

Pupil numbers and strategies and events which further advertise the School are reviewed in monthly marketing meetings.

To mitigate the risk of losing key staff the Headmistresses have internal systems, including Staff Review, which allow the conduit of ideas for development of individuals.

The Governors are satisfied that the major risks that have been identified are adequately managed. The Governors recognise that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

Fundraising Performance and Activities

The St Catherine's community has generously donated £196k (2020: £207k) comprising restricted income donations of £196k (2020: £206k).

All fundraising activities for St. Catherine's School are carried out by School staff. St Catherine's School does not use any commercial participators in its fundraising activities. All fundraising activities are managed by the Development Director and are monitored through the Development Committee, with overall oversight by the members of the Governing Body. This year, in deference to the parent and alumnae Body and the potential impact of COVID-19 on families, fundraising activities were limited to a number of fundraising postal and email appeals.

The School has in place a Statement of Ethical Fundraising and a Gift Acceptance Policy available on request to any community member. The Statement of Ethical Fundraising outlines the procedures that would be followed in the event of a complaint being received, with the initial response being the responsibility of the Development Director under the Headmistresses and the Chair of the Development Committee. No complaints relating to fundraising activities have been received by St. Catherine's School during the current or previous financial year.

The School is an organisational member of the Chartered Institute of Fundraising and has registered with the Fundraising Regulator and complies with the Code of Fundraising Practice as published by the Regulator. The School publishes and abides by the Regulator's Fundraising Promise. It is also a member of the Council for Advancement and Support of Education (CASE). In all fundraising activities the School refers to published best practice. The School has processes and controls to ensure that vulnerable adults are protected in regard to Association and Development activities and has published a paper outlining these which is publicly available on the website.

The School seeks to avoid any unreasonable intrusion on a person's privacy from fundraising activities and its practices in this regard are outlined in the School Confidentiality and Privacy Policy.

FUTURE PLANS

The School's key objectives are to:

- continue to ensure that there has been no long-term detriment to pupils' learning caused by the move to remote learning during COVID-19 related lockdowns in 2020 and 2021;
- ensure that despite the changes to the examination system and timetable for 2022 all pupils are fully prepared;
- maintain low pupil/teacher ratios, which we believe give girls the necessary attention to enable them to develop their academic skills to their full potential;

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

- appoint and retain the best teachers as specialists at all levels;
- ensure that pupil and staff wellbeing are supported as the effects of the COVID-19 pandemic continue;
- optimise the numbers on the School roll;
- continue to promote the School as a top academic boarding school to national and international students, particularly celebrating the opening of The 6 Boarding/Social space for the Sixth Form which was opened in 2021;
- maintain the high standards of academic achievement demonstrated by 11+ outcomes in the Prep School and recent years' public examination results and excellent university places gained in the Senior School;
- manage the School as it makes the transition from a 4 A Level entry point to the Lower 6 with a view to narrowing to 3 after the initial months of study, to 3 A Levels from the outset and a subsidiary GCSE/ Diplôme d'études en langue française (DELFI)/Microsoft Office Specialist (MOS) qualification for September 2022. This will necessitate extremely rigorous subject selection by students as adjustments of options will be less possible in this timetabling structure.
- widen access to the School through the continual promotion of bursaries (help with fees) to include entrants supported on means tested bursaries of up to 100% of fees for appropriate applicants at 7+, 11+ and at 16+;
- continue to develop and celebrate our work as a leading School in Digital Learning;
- continue to encourage links with the local community especially the local state schools with whom we have longstanding links, and to look to rekindling these as COVID-19 restrictions ease;
- continue to seek ways to share best professional practice between local schools and within professional associations (GSA, IAPS, BSA, ISBA);
- continue strategic planning for the next development phase: Create the Future, including The Art & Maker Space project which is currently underway, and The CATalyst when the financial climate is right for the investment;
- further the work of the Sixth Form Charity and Philanthropy Boards, which raises funds for and provides practical support to our partner schools in various locations and other international or local charities as selected by the girls;
- strengthen and develop the Association community and the engagement of constituents to deliver financial, professional and social value to the School and Association;
- focus with sensitivity on continuing to raise Equality, Diversity and Inclusivity as matters for discussion and greater understanding through a cross-curricular and pupil/teacher working group;
- engage with senior students over the issues raised by the Everyone's Invited campaign enabling open discussion on these matters supported by experienced pastoral staff and the Resident Psychologists;
- continue with good teaching of Relationships and Sex Education in line with the Government's new statutory requirements, creating an environment in which the confidence and awareness of pupils can grow through treating every girl as an individual; and
- prioritise lettings which were affected by the pandemic impact - which support the learning and performance of music and drama beyond our own pupils - and look to resume residential lettings.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of St. Catherine's School, Bramley for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Governors of the charitable company:

- so far as each Governor is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- each Governor has taken all the steps that he/she ought to have taken as a Governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Governors of St. Catherine's School, Bramley on 4 December 2021, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:


M P Lowe – Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinion

We have audited the financial statements of St Catherine's School, Bramley ('the charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, General Data Protection Regulation (GDPR) and Employment Legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of voluntary and other income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a Body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a Body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London

Date 17 December 2021

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £'000£	Restricted Funds £'000	Endowment Funds £'000	Total 2021 £'000	<i>Total 2020 £'000</i>
INCOME AND ENDOWMENTS FROM						
Charitable activities						
School fees	2	15,615	-	-	15,615	14,854
Other educational income	3	686	-	-	686	940
Interest receivable	4	8	9	-	17	50
Donations & legacies		-	196	-	196	207
Other trading income						
Gift Aid from subsidiary	9	-	-	-	-	8
Other income/Rentals		38	-	-	38	53
Furlough grant income		17	-	-	17	240
Total Income		<u>16,364</u>	<u>205</u>	<u>-</u>	16,569	16,352
EXPENDITURE ON RAISING FUNDS						
Finance costs under						
Advance Fees Contracts		75	-	-	75	87
Bank interest and charges		158	-	-	158	63
Development costs		129	-	-	129	243
	7	<u>362</u>	<u>-</u>	<u>-</u>	362	393
Charitable activities						
Education	7	15,122	130	100	15,352	16,048
Exceptional items	7	-	-	-	-	139
Total expenditure		<u>15,484</u>	<u>130</u>	<u>100</u>	15,714	16,580
Net income/(expenditure)		880	75	(100)	855	(228)
Transfers between funds	16	<u>374</u>	<u>(374)</u>	<u>-</u>	-	-
Net movement in funds		1,254	(299)	(100)	855	(228)
Reserves brought forward		<u>24,114</u>	<u>1,330</u>	<u>7,341</u>	32,785	33,013
Reserves carried forward		<u>25,368</u>	<u>1,031</u>	<u>7,241</u>	33,640	32,785

All of the School's operations represent continuing activities.

There were no recognised gains or losses other than those shown above.

A copy of the Statement of Financial Activities for the year ended 31 August 2020 is provided in note 22.

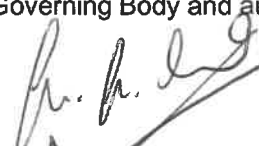

The notes on pages 22 to 37 form part of these accounts.

ST. CATHERINE'S SCHOOL, BRAMLEY
BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021 £'000	2020 £'000
FIXED ASSETS			
Tangible assets	8	41,699	39,323
Investment in subsidiary company	9	-	-
		<u>41,699</u>	<u>39,323</u>
CURRENT ASSETS			
Debtors	11	637	467
Cash at bank and in hand		<u>3,564</u>	<u>6,591</u>
		4,201	7,058
CREDITORS: Amounts falling due within one year	12	<u>(5,659)</u>	<u>(6,238)</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(1,458)</u>	<u>820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,241	40,143
CREDITORS: Amounts falling due after more than one year	13	<u>(6,601)</u>	<u>(7,358)</u>
NET ASSETS	15	<u>33,640</u>	<u>32,785</u>
FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS:	16		
General		25,364	24,110
Annual		4	4
RESTRICTED FUNDS:			
Scholarships, prize funds and donations	16	1,031	1,330
ENDOWMENT FUNDS	16		
Permanent		7,053	7,153
Expendable		<u>188</u>	<u>188</u>
TOTAL FUNDS		<u>33,640</u>	<u>32,785</u>

The notes on pages 22 to 37 form part of these accounts.

Approved on behalf of the Governing Body and authorised for issue on 4th December 2021

M P Lowe
Chairman of the Governing Body

J C M Tippet
Chairman of the Finance Committee

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£'000	£'000	£'000	£'000
Cash flows from operating activities (Note a)		1,350		2,294
Cash flows from investing activities investments and servicing of finance				
Bank interest receipts	17		50	
Finance costs and bank charges	(233)		(150)	
Payments to acquire tangible fixed assets	(4,026)		(5,183)	
Proceeds from sale of tangible fixed assets	849		348	
		(3,393)		(4,935)
Net cash (outflow) before financing activities		(2,043)		(2,641)
Cash flows from financing activities				
Fees in Advance scheme:				
Receipts from new contracts	1,881		2,338	
Amounts accrued to contracts	75		87	
Amounts utilised to pay fees	(2,607)		(2,974)	
Bank loan, repayable by 2035	(333)		5,947	
		(984)		5,398
(Decrease)/Increase in cash (Note b)		(3,027)		2,757
Reconciliation of net cash flow to movement in net debt				
(Decrease)/increase in cash in the year		(3,027)		2,757
Net decrease in Fees in Advance		651		548
Decrease/(increase) in loan finance		333		(5,946)
Movement in net debt		(2,043)		(2,641)
Net debt at 1 September 2020 (2019)		(3,547)		(906)
Net debt at 31 August 2021 (2020)		(5,590)		(3,547)

The notes on pages 22 to 37 form part of these accounts.

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

NOTES TO THE CASH FLOW STATEMENT

a) Reconciliation of net income to net cash inflow from operating activities

	2021	2020
	£'000	£'000
Net income/(expenditure) for the year	855	(228)
Bank and other interest received	(17)	(50)
Finance costs and bank charges	233	150
Depreciation	1,023	1,323
Profit on disposal of fixed assets	(223)	(183)
(Increase)/Decrease in debtors	(170)	329
(Decrease)/Increase in creditors	(351)	953
Net cash inflow from operating activities	1,350	2,294

b) Analysis of changes in net debt

	<i>As at 1 September 2020 £'000</i>	<i>Movement £</i>	<i>As at 31 August 2021 £'000</i>
Cash at bank and in hand	<u>6,591</u>	<u>(3,027)</u>	<u>3,564</u>
	6,591	(3,027)	3,564
Fees in Advance scheme	(4,192)	651	(3,541)
Bank loans	(5,946)	333	(5,613)
	<u>(3,547)</u>	<u>(2,043)</u>	<u>(5,590)</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities, the Charities SORP (FRS 102).

The functional currency of the School is GBP because that is the currency of the primary economic environment in which the School operates.

The activities of the charity's wholly owned subsidiary company, St. Catherine's Enterprises Limited, are immaterial to those of the charity and consolidated accounts have, therefore, not been prepared.

The School is a Public Benefit Entity registered as a charity in England and Wales and a company limited by guarantee. It was incorporated on 10 July 1998 (company number: 3596520).

Going Concern

The preparation of accounts requires an assessment of the appropriateness of adopting a going concern assumption since this assumes the availability of adequate financial resources to allow the School to continue for the foreseeable future.

At the time of approving these financial statements, the COVID-19 pandemic continues to evolve and the long-term impact on the School, in common with many other businesses, remains unknown. The Governors continually review the position carefully and prudently to ensure the long-term continuing operation of the School, the ongoing provision of schooling for the pupils and the employment of our staff.

The Governors regularly receive and review financial and other forecasts covering one, five and fifteen year future periods. The future financing of all capital projects is carefully considered before approval is given to proceed. Sensitivity scenarios are produced to ensure that there are adequate bank borrowing facilities to provide a sufficient safety net should various potential adverse events occur.

After reviewing the School's budgets, forecasts and projections and, recognising that pupil numbers are perhaps the most important factor in the financial viability of a school, reviewing the level of applications to join the school in the future, the Governors have a reasonable expectation that it has adequate resources, including current cash reserves and banking facilities, to continue in operational existence for the foreseeable future. The School therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

b) Fixed assets

Tangible fixed assets with costs of £5,000 or more are capitalised and, when brought into use, are depreciated by equal annual instalments over their estimated useful lives. The current estimated useful lives are:

Freehold buildings	50 years
Interim boarding accommodation	2 years
Equipment	5 years
Computers	3 years
Vehicles	4 years
All weather pitches	7 years

Land value, estimated at £6m, is not depreciated. The Governors reviewed the estimated useful life of the School's freehold buildings and, based on this review, depreciation is being provided to write off their book value over 50 years from 2002 or the date of subsequent purchase.

c) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided. Amounts received under the School's Fees in Advance scheme contracts are recorded as deferred income and credited to income when the fees are due. They are allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided thereafter.

d) Donations, legacies, grants and other voluntary incoming resources

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

Voluntary income for the School's general purposes is accounted for as unrestricted and is credited to the Annual Fund. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of Gift, in the case of assets for retention or consumption, or at the value to the School for donated services or facilities.

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

f) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

g) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value.

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise bank loans, trade creditors, other creditors, accruals and entrance fees. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

h) Pension costs

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify those assets and liabilities of the Scheme which are attributable to the School. In accordance with FRS 102 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for in the period to which they relate.

For non-teaching staff the School contributes to individual personal pension schemes at a maximum of 10% of annual pay. These contributions are accounted for in the period to which they relate.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

2. FEES RECEIVABLE

	2021	2020
	£'000	£'000
The fees receivable comprised:		
Gross fees	16,796	15,876
Less: Bursaries, scholarships and other awards	(1,273)	(1,088)
	15,523	14,788
Add back: Bursaries paid for by Restricted Funds	92	66
	15,615	14,854

3. OTHER EDUCATIONAL INCOME

	2021	2020
	£'000	£'000
Academic costs recharged to parents	44	48
Trips, activities and other costs recharged to parents	481	648
Registration fees	56	61
Extra tuition fees	46	53
Other income including facility	59	130
	686	940

4. INTEREST RECEIVABLE

	2021	2020
	£'000	£'000
Interest received from St. Catherine's Enterprises Limited	3	4
Interest on scholarship, prize and donated funds	9	9
Bank interest received	5	37
	17	50

5. NET INCOME

	2021	2020
	£'000	£'000
The operating surplus is stated after charging/(crediting):		
Auditor's remuneration – audit fees excl. VAT	26	25
Auditor's remuneration – non-audit fees excl. VAT	-	-
Depreciation	1,023	1,323
Profit on disposal of fixed assets	(223)	(183)
Leasing charges	1	1

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

6. EMPLOYEES	2021	2020
	£'000	£'000
Staff costs:		
Wages and salaries	8,006	7,662
Social security costs	859	819
Pension costs	1,557	1,477
	10,422	9,958

The number of employees whose emoluments exceeded £60,000 was:

	2021	2020
	No.	No.
£60,001 – £70,000	10	9
£70,001 – £80,000	3	2
£80,001 – £90,000	2	1
£150,001 – £160,000		1
£160,001 – £170,000	1	

Eleven (2020: Eleven) employees are accruing benefits under a defined benefits pension scheme. Contributions of £18k (2020: £17k) were made to a defined contribution scheme for two (2020: two) employees.

Aggregate employee benefits including employer's pension and national insurance contributions, of key management personnel were £441k (2020: £431k). Total headcount was 235 (2020: 233). No termination payments (2020: none) were made during the year.

Neither the Governors nor persons connected with them received any remuneration or benefits from the School or any connected organisation, other than the reimbursement of travel expenses, webinars and other expenses which were necessarily incurred by Governors. This totalled £609 for four Governors in 2021 (2020: £703 for one Governor).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £'000	Other £'000	Depreciation £'000	2021 £'000	2020 £'000
Costs of raising funds					
Financing costs	-	233	-	233	150
Development	118	11	-	129	243
Total	118	244	-	362	393
Charitable activities					
Teaching	8,368	1,524	-	9,892	9,888
Housekeeping and catering	237	934	-	1,171	1,006
Premises	423	1,222	1,023	2,668	3,766
Support and governance costs	1,276	345	-	1,621	1,388
Total	10,304	4,025	1,023	15,352	16,048
Exceptional items	-	-	-	-	139
Total expenditure	10,422	4,269	1,023	15,714	16,580

There were no Exceptional Items during the year. Exceptional items in 2020 of £138,839 comprised demolition costs associated with the new boarding accommodation.

8. FIXED ASSETS

	Land and Buildings £'000	Assets in course of construction £'000	Other Assets £'000	Total £'000
Cost				
At 1 September 2020	42,898	4,893	3,566	51,357
Additions	-	3,719	307	4,026
Transfers	7,802	(7,802)	-	-
Disposals	(1,133)	-	(168)	(1,301)
At 31 August 2021	49,567	810	3,705	54,082
Depreciation				
At 1 September 2020	8,851	-	3,183	12,034
Charge for year	808	-	215	1,023
Disposals	(512)	-	(162)	(674)
At 31 August 2021	9,147	-	3,236	12,383
Net book value At 31 August 2021	40,420	810	469	41,699
<i>At 31 August 2020</i>	<i>34,047</i>	<i>4,893</i>	<i>383</i>	<i>39,323</i>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

8. FIXED ASSETS (CONTINUED)

Land and buildings were valued on 29 September 1999 by King Sturge and Co, Chartered Surveyors, using the depreciated replacement cost basis of valuation for the majority of the estate as well as the existing use basis of valuation for the residue where appropriate, to establish the fair value of these assets when Gifted to this charitable company in 1999. The land value estimated at £6m is not depreciated.

Assets in course of construction amounting to £7.8m to new sixth form boarding accommodation "The 6" which was completed during the year and has been in use since March 2021. The costs have been transferred into Land and Buildings, leaving a residual balance which relates to the Art & MakerSpace and the CATalyst Projects. As at 31 August 2021 there was capital expenditure of £1.2m (2020: £4.4m) contracted for but not provided for in the financial statements.

9. INVESTMENT IN SUBSIDIARY

	2021 £	2020 £
Shares in subsidiary	100	100
Net book value at 31 August 2021 (2020)	100	100

The cost of the above investment totalled £100. The School's interest is as follows:

Company	Country of incorporation	Shares held Class	%
St. Catherine's Enterprises Limited	England and Wales	Ordinary	100

The registered office of St. Catherine's Enterprises Limited (Company Number 2902111) is at the same address as the School. The principal activity of the subsidiary is that of selling uniforms and accessories to the pupils of the School. The company also operates the Anniversary Halls Bar, Forum Café and Sports Club on the School site. The net assets of this company at 31 August 2021 were £12k (2020: (£13k), and, at that date, the company's total assets were £210k (2020: £205k) and total liabilities were £198k (2020: £192k). The company's profit and loss account for the year ended 31 August 2021 showed turnover of £129k (2020: £146k) and an operating loss of £1k (2020: profit of £9k). Gift Aid relating to the year ended 31 August 2020 (2020: £nil) was paid over during the year. In 2020 there was a payment of tax of £3k in respect of the prior year profit which was not paid within nine months of the year end. No Gift Aid (2020: £8k) was payable at the year end.

10. RESTRICTED FUND INVESTMENTS

The total restricted fund investments were liquidated during 2004. The proceeds were loaned to the general fund to finance the acquisition of two residential properties. Interest is payable on this loan to the restricted funds at 5% per annum, as shown in note 16.

11. DEBTORS

	2021 £'000	2020 £'000
Fees recoverable	133	57
Amount due from St. Catherine's Enterprises Limited	187	185
Other debtors	157	69
Prepaid expenses	133	68
Accrued income	27	88
	637	467
		28

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

11. DEBTORS (continued)

The amount due from St. Catherine's Enterprises Limited includes a loan of £150,000, which falls due in greater than one year and which provides the company with working capital to purchase school uniform stock for resale. Interest is charged at 1.75% p.a. above base on the balance outstanding at the beginning of each month.

12. CREDITORS: amounts falling due within one year

	2021 £'000	2020 £'000
Trade creditors	357	39
Fees in Advance	731	874
Other taxation and social security costs	220	203
Other creditors	218	238
Accrued expenses	231	897
Deferred income	71	50
Entrance fees	1,278	1,157
Loan repayments (note 13)	342	333
	3,448	3,791
Fees in Advance scheme (note 13)	2,211	2,447
	5,659	6,238

The total amount held in relation to entrance fees of £1,278k is included above. In the normal course of business, the expected repayment of these amounts will be £212k (2020: £170k) within one year and £1,076 (2020: £987k) after more than one year. The Governors have reviewed the contract terms under which Pupil fee deposits are held by the School. Although under normal circumstances these will be repaid over future years when the pupils complete their education at the School, pupils can leave at earlier dates. The School does not therefore have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet. In line with FRS 102, the balance of deposits held at the year end have been included within current liabilities.

13. CREDITORS: amounts falling due after more than one year

	2021 £'000	2020 £'000
Loans	5,271	5,613
Fees in Advance scheme	1,330	1,745
	6,601	7,358
Fees in Advance scheme balances to be applied:		
In over 5 years	54	48
In 2-5 years	583	961
In 1-2 years	693	736
In less than 1 year	2,211	2,447
	3,541	4,192
Less: included in current liabilities (note 12)	(2,211)	(2,447)
	1,330	1,745

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

13. CREDITORS: amounts falling due after more than one year (continued)	2021 £'000	2020 £'000
Loans repayable:		
In over 5 years	3,424	3,813
In 2-5 years	1,496	1,458
In 1-2 years	351	342
In less than 1 year	342	333
	5,613	5,946
Less: included in current liabilities (note 12)	(342)	(333)
	5,271	5,613

The balance on the Fees in Advance scheme represents the accrued liability under the Scheme contracts. Further details on the movements in it during the year are shown in note 14.

The School arranged a long-term loan with Lloyds Bank plc in the year ended 31st August 2020. The loan is in the amount of £6,000,000 with a fixed rate of 2.605%, repayable in monthly instalments which commenced in July 2020 and which are due to be completed by June 2035. The bank loan is secured on the freehold land and buildings at the School.

14. FEES IN ADVANCE SCHEME

Parents may enter into an agreement for the advance payment of fees. Under the terms of the Scheme the advance fee payments may be returned should the relevant pupils leave independent education before the advance fee payment is applied.

The movements during the year were as follows:	2021 £'000	2020 £'000
At 1 September 2020 (2019)	4,192	4,741
New contracts during the year	1,881	2,338
Amounts credited to contracts	75	87
	6,148	7,166
Amounts utilised in payment of fees to the School	(2,607)	(2,974)
Balance at 31 August 2021 (2020)	3,541	4,192

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

15. ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	34,646	-	-	7,053	41,699
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	3,170	1,031	-	-	4,201
Current liabilities	(5,659)	-	-	-	(5,659)
Long term liabilities	(6,601)	-	-	-	(6,601)
	<u>25,368</u>	<u>1,031</u>	<u>188</u>	<u>7,053</u>	<u>33,640</u>

Permanent Endowment Fund

The permanent endowment fund represents the land and buildings on the Senior School Campus that are held on trust.

Expendable Endowment Funds

The expendable endowment funds represent funds given to the School with the specific purpose of supplementing scholarships and prizes. These funds were loaned to the General Fund to part fund the purchase of two residential properties for use by the School. Interest at 5% p.a. is payable on this inter-fund loan, this interest being available for scholarships and awards.

Restricted Funds

The restricted funds represent unspent income from the expendable endowment funds and unspent donations in relation to other restricted funds.

The Bursary Fund exists for donations to support parents who are unable to meet the fees in full. The Hardship Fund exists for donations to support parents who are unable, temporarily, to meet the fees in full.

The 6 campaign existed to create a vibrant boarding house and social space for the 6th form. The project has been completed.

The CATalyst campaign exists to create a new teaching space dedicated to science, technology, maths, digital learning, independent reading and research.

The Art & MakerSpace campaign exists to create enhanced areas, full of natural light, for Fine Art, Ceramics, Textiles and Design Technology.

Create the Future is the umbrella campaign for The 6, The CATalyst and The Art & MakerSpace campaigns.

Further expenditure out of each of the above funds is planned during the 2021-22 financial year.

Unrestricted Funds

The Governors have separately identified receipts and spending on donations and legacies for general educational purposes as a designated fund called the Annual Fund.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

16. MOVEMENT ON FUNDS

	1 September 2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	31 August 2021 £'000
a) Unrestricted Funds					
Annual Fund	4	-	-	-	4
General Fund	24,110	16,364	(15,484)	374	25,364
Total	<u>24,114</u>	<u>16,364</u>	<u>(15,484)</u>	<u>374</u>	<u>25,368</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchen	-	-	-	-	-
Mrs Russell-Baker	-	-	-	-	-
St. Catherine's Old Girls	-	-	-	-	-
Margaret Kaye	-	4	(4)	-	-
Gregory Award	-	4	(4)	-	-
Mrs S Bevan	-	-	-	-	-
Endowment fund	-	1	(1)	-	-
Prize funds	-	-	-	-	-
Donations					
Jennifer Bate Organ					
Academy	-	25	-	-	25
Bursary Fund	95	30	(52)	-	73
Hardship Fund	79	20	(42)	-	57
The 6 Campaign	363	23	(12)	(374)	-
CATalyst Campaign	172	10	-	-	182
Art & MakerSpace	53	7	-	-	60
Create the Future	516	53	-	-	569
Other	52	28	(15)	-	65
	<u>1,330</u>	<u>205</u>	<u>(130)</u>	<u>(374)</u>	<u>1,031</u>
c) Expendable endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	5				5
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	7,153	-	(100)	-	7,053

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

17. PENSIONS AND LIFE ASSURANCE

Teaching Staff

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,339k (2020: £1,266k) and at the year-end £114k (2020 - £107k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the Government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The Government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The Government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation. Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Non-teaching Staff

The School's contributions to the personal pension schemes of non-teaching staff in the year were £218k (2020: £208k).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

18. TAXATION

The company is registered as a UK charity and can take advantage of the exemptions available to charities.

19. FINANCIAL INSTRUMENTS

	2021 £'000	2020 £'000
Financial assets measured at amortised cost (a)	4,068	6,990
Financial liabilities measured at amortised cost (b)	(7,697)	(8,172)
Net financial liabilities measured at amortised cost	<u>(3,629)</u>	<u>(1,182)</u>

(a) Financial assets include cash, trade and fee debtors, staff loans, other debtors, accrued income and amounts due from subsidiaries.

(b) Financial liabilities include deposits, loans repayable, trade creditors, other creditors and accrued expenses.

20. OPERATING LEASES

At 31 August 2021, the School had total commitments under non-cancellable operating leases in one year or less of £1k (2020: £1k) and greater than one year and less than five years of £2k (2020: £2k).

21. RELATED PARTY TRANSACTIONS

The following amounts were charged to St. Catherine's Enterprises Limited, the School's wholly owned trading subsidiary, during the year: -

	2021 £'000	2020 £'000
Salary costs	19	28
Rent	12	12
Administrative support	2	2
Interest	<u>3</u>	<u>4</u>

The salary costs recharge represents the salary costs of the staff in the uniform shop and the Sports centre.

The rent and administrative support charges represent the best estimate of costs incurred in the running of the uniform shop and the Anniversary Halls Bar and Forum Café operations.

Interest is charged at 1.75% p.a. above base on the total balance outstanding at the beginning of each month.

For details of the amount due from St. Catherine's Enterprises Limited at the year-end, see note 11.

During the year the School incurred total costs of £8k (2020: £7.5k) with related parties. Andrew Martin, the partner of the Prep School Headmistress, charged £8k (2020: £7.5k) for organising chess activities including the purchase of equipment. The balance outstanding at the year-end was £Nil (2020: £Nil).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2020 £'000
INCOME AND ENDOWMENTS FROM					
Charitable activities					
School fees	2	14,854	-	-	14,854
Other educational income	3	940	-	-	940
Interest receivable	4	41	9	-	50
Donations & legacies		1	206	-	207
Other trading income					
Gift Aid from subsidiary	9	8	-	-	8
Other income/rentals		53	-	-	53
		240	-	-	240
Total Income		16,137	215	-	16,352
EXPENDITURE ON RAISING FUNDS					
Finance costs under					
Advance Fees Contracts					
Bank interest and charges		87	-	-	87
Development costs		63	-	-	63
		243	-	-	243
	7	393	-	-	393
Charitable activities					
Education	7	15,823	125	100	16,048
Exceptional items	7	139	-	-	139
Total expenditure		16,355	125	100	16,580
Net income/(expenditure)		(218)	90	(100)	(228)
Transfers between funds	16	-	-	-	-
Net movement in funds		(218)	90	(100)	(228)
Reserves brought forward		24,332	1,240	7,441	33,013
Reserves carried forward		24,114	1,330	7,341	32,785

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

23. COMPARATIVE ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	32,170	-	-	7,153	39,323
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	5,728	1,330	-	-	7,058
Current liabilities	(6,238)	-	-	-	(6,238)
Long term liabilities	(7,358)	-	-	-	(7,358)
	<u>24,114</u>	<u>1,330</u>	<u>188</u>	<u>7,153</u>	<u>32,785</u>

24. COMPARATIVE MOVEMENT ON FUNDS

	1 September				31 August
	2019 £'000	Income £'000	Expenditure £'000	Transfers £'000	2020 £'000
a) Unrestricted Funds					
Annual Fund	7	1	(4)	-	4
General Fund	24,325	16,136	(16,351)	-	24,110
Total	<u>24,332</u>	<u>16,137</u>	<u>(16,355)</u>	<u>-</u>	<u>24,114</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchin	-	-	-	-	-
Mrs Russell-Baker	-	-	-	-	-
St. Catherine's Old Girls	-	-	-	-	-
Margaret Kaye	-	4	(4)	-	-
Gregory Award	-	4	(4)	-	-
Mrs S Bevan	-	-	-	-	-
Endowment fund	-	1	(1)	-	-
Prize funds	-	-	-	-	-
Donations					
Jennifer Bate Organ					
Academy	1	-	(1)	-	-
Bursary Fund	97	28	(30)	-	95
Hardship Fund	88	27	(36)	-	79
The 6 Campaign	287	76	-	-	363
CATalyst Campaign	152	21	-	-	173
Art & MakerSpace	37	16	-	-	53
Create the Future	519	33	(36)	-	516
Other	59	4	(12)	-	51
	<u>1,240</u>	<u>214</u>	<u>(124)</u>	<u>-</u>	<u>1,330</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

24. COMPARATIVE MOVEMENT ON FUNDS (CONTINUED)

		<i>1 September</i>			<i>31 August</i>	
		<i>2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>2020</i>
		<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
c)	Expendable endowments					
	Scholarship funds					
	T M Kitchen	4	-	-	-	4
	Mrs Russell-Baker	3	-	-	-	3
	St. Catherine's Old Girls	1	-	-	-	1
	Margaret Kaye	74	-	-	-	74
	Gregory Award	77	-	-	-	77
	Mrs S Bevan	2	-	-	-	2
	Endowment fund	22	-	-	-	22
	Prize funds	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
		<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
	Permanent Endowment					
	Property fund	<u>7,253</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,153</u>

