

ST CATHERINE'S SCHOOL BRAMLEY

England & Wales · Charity number 1070858

Details

Other names	ST. CATHERINE'S SCHOOL, BRAMLEY
Status	Registered
Legal form	Charitable company
Company number	03596520
Registered	1998-08-04
Register	View on the Charity Commission register

Contact

Address	St. Catherines School Station Road Bramley Guildford GU5 0DF
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Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION BY PROVIDING, CONDUCTING, GOVERNING, CARRYING ON AND MAINTAINING IN THE UNITED KINGDOM, OR ELSEWHERE, A BOARDING OR DAY SCHOOL OR SCHOOL FOR GIRLS IN WHICH THE TEACHING SHALL BE IN ACCORDANCE WITH THE CHURCH OF ENGLAND.

Activities: St Catherine's inspires pupils to use their abilities in a happy environment where academic excellence is combined with development of the individual's personality. We develop pupils' skills of leadership whilst enhancing respect for others. Girls should leave as confident, independent thinkers and learners, ready to seize opportunities, make decisions, take risks and equipped to face the world.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£20,701,534	£19,898,194	£35,005,470	262
2023-08-31	£19,346,000	£19,057,000	£34,202,000	251
2022-08-31	£17,873,925	£17,600,918	£33,913,523	244
2021-08-31	£16,569,521	£15,714,452	£33,640,000	234
2020-08-31	£16,352,307	£16,580,017	£32,785,450	233

Trustees

Name	Role	Appointed
MATTHEW PETER LOWE MBE	Chair	2018-06-23
ALBERT DOMINGO RELOJ ALONZO		2016-12-03
Andrew John Pianca		2017-03-11
Bruce Harrison Dixon		2024-10-16
Caroline Good		2020-03-07
Denis Brian Ulyet		2017-06-24
Dorothy Lynn Narraway		2022-10-20
Dr Susan Rebecca Cooper		2025-10-10
Harriet Hounsell		2021-09-01
JONATHAN CHARLES MORLEY TIPPETT FCA TEP		
John Peter Blauth MCMI MRAS		2018-09-01
Karen Farrell		2016-12-03
PENELOPE CROUCH LLB		2013-04-19
PROFESSOR FINBARR COTTER FRCP, PhD		2015-03-07
STUART HAWKES		2023-09-29
SUSAN SHIPWAY		
The Right Reverend RICHARD PAUL DAVIES		2023-09-29
Veronica Margaret Povey		2022-10-20
Wendy Jane Griffiths		2025-10-22

Linked charities

- MARGARET KAYE SCHOLARSHIP FUND (1070858-1)

Accounts

Company Registration No: 3596520

**ST. CATHERINE'S SCHOOL, BRAMLEY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

ST. CATHERINE'S SCHOOL, BRAMLEY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS, OFFICERS AND ADVISORS
FOR THE YEAR ENDED 31 AUGUST 2024

GOVERNORS

The Governors of St. Catherine's School, and those who served during the year, and to the date of the signing of this report, except where otherwise stated, are:

1	Mr Matthew P Lowe MBE (Chairman)	1 & 5	Mrs Clare S Johnstone
2 & 4	Mr Albert D R Alonzo	2	Mr John A P Blauth
1	Prof Finbarr E Cotter	3 & 4	Mrs Penelope J H Crouch
5	Bishop Paul Davies (appointed 29 th September 2023)		Mr Bruce H Dixon (appointed 16 th October 2024)
2	Mrs Karen B M Farrell	1 & 4	Mrs Caroline R Good
3	Mr Stuart Hawkes (appointed 29 th September 2023)	5	Mrs Harriet J K Hounsell
5	Dr Janet F McGowan	5	Mrs D Lynn Narraway
2 & 4	Mr Andrew J Pianca	3 & 4	Miss Veronica M Povey CBE
1, 3 & 5	Mrs Susan E Shipway	1 & 4	Mr Jonathan C M Tippet
2 & 3	Mr Denis B Ulyet		

Notes

1. Academic Committee
2. Development Committee
3. Estate and Buildings Committee
4. Finance and Risk Committee
5. Pastoral and Well-being Committee

During the year the activities of the Governing Body were carried out through five principal committees. The membership of these committees as at 31 August 2024 is shown above for each Governor.

The Safeguarding Governor is Mrs Clare S Johnstone; the Early Years Foundation Stage (EYFS) Governor is Mr John A P Blauth; Mrs Caroline R Good is Governor representative on the School ICT Development sub-Committee and Mrs Penelope J H Crouch and Mr John A P Blauth are Governor representatives on the Bursary and Hardship Awards sub-Committee with Mrs Crouch being Chair. Mrs Susan E Shipway is Governor representative on the Health & Safety sub-Committee.

OFFICERS

Headmistress	Mrs Alice M Phillips
Prep School Headmistress	Miss Naomi J Bartholomew
Company Secretary and Secretary to the Governing Body	Mrs Diane E Haeffele

ADDRESS St. Catherine's School
Station Road
Bramley
Guildford
Surrey, GU5 0DF

ADVISORS

Bankers	Lloyds Bank plc 147 High Street Guildford Surrey, GU1 3AG	Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London, WC2A 3LH
Auditor	Crowe U.K. LLP 55 Ludgate Hill London, EC4M 7JW	Insurance Brokers	Marsh Insurance Brokers Limited 4 Milton Road Haywards Heath West Sussex, RH16 1AH

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Governors of St. Catherine's School, Bramley present their annual Governors' Report for the year ended 31 August 2024, including the Directors' Report and Strategic Report, together with the audited financial statements for the year. The Governors' Report and the financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102.

STRUCTURE, AIMS AND GOVERNANCE

REFERENCE AND ADMINISTRATIVE INFORMATION

The School was founded in 1885 and is registered with the Charity Commission under charity number 1070858 and a company limited by guarantee and incorporated under company number 3596520. The Governors, executive officers and advisors are listed on page 1.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the School is established are to promote and provide for the advancement of education by providing, conducting, governing, carrying on and maintaining in the United Kingdom or elsewhere, a boarding or day school or schools for girls in which the teaching shall be in accordance with the principles of the Church of England.

Public Benefit, Aims and Intended Impact

In meeting these objects, St. Catherine's public benefit aim is to inspire pupils to make the most of their abilities by providing a happy and secure environment where academic excellence is combined with the wider development of the individual's personality. The School aims to develop pupils' skills of leadership, responsibility and reliability, while encouraging respect and concern for others in the wider community and a desire to contribute personally and through St. Catherine's School in corporate activities.

A girl leaving St. Catherine's should be a confident, independent thinker and learner, secure in her own beliefs, able to make sound moral judgments and implement them with compassion. She should be ready to seize opportunities to explore the world, make decisions and take risks, confident to embark on the unknown, equipped to rise to any challenges life may present, and with the resilience and strength of character to overcome adversity.

The Governors are mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011 and have had regard to Charity Commission guidance on public benefit.

In order to ensure that our public benefit is available to those who could not otherwise afford to attend at St Catherine's, the Governors agreed to provide funds up to the maximum value of 5% of fee income to fund bursaries, including extras for cases of greatest need. In recent years, a greater focus has been placed on 11+ bursary places, with the aim of supporting the successful applicants throughout all 7 years of their senior schooling, subject to annual review.

Bursaries are available for both day and boarding fees as boarding can be particularly helpful for girls in need of educational or family stability. The Governors also continue to consider cases of hardship for current pupils to enable them, wherever possible, to finish the key stage of education that they are in at the time of the family experiencing hardship.

All bursaries are means tested and, almost invariably, include a home visit to ascertain real need. In deciding on the allocation, the Bursary and Hardship Awards sub-Committee continues to focus on local girls who would benefit from an award. In most years, one or more Sixth Form HMC (The Heads'

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Conference) scholar(s) from Eastern Europe are accepted on a full bursary with extras. Invariably those students are supported for their two-year sixth form education.

In addition, we continue to support 4 Ukrainian students on full bursaries.

The School provided £1,220k (2023: £1,247k) of assistance in bursaries, scholarships and other awards to a total of 128 (2023: 127) pupils.

The School continues to develop its existing links with state schools in the immediate locality, particularly closer working partnerships with Bramley Infant School and Gosden House (a special needs school almost adjacent to our site).

We continue to welcome our local first schools to St Catherine's swimming pool to teach swimming on a weekly basis in term time without charge. Swimming coaching in these sessions is also provided free of charge. We continue to encourage external students to use the music facilities to facilitate university courses.

We continue to provide Gosden House with the use of a minibus on a weekly basis free of all costs and assist where we can on other areas of need.

Community Links

We offer the use of our Auditorium and boarding facilities to external causes. Our equipment and minibuses are available for loan to local events with drivers and minibuses being used by a local school to attend the Christmas production at another local school. Our car parking facilities remained accessible when needed and this year we have supported several events taking place in Holy Trinity Church, Bramley and other Bramley Village events.

Local charities were able to use our facilities for a few events including Quiz Nights and a Ball and Fund-raising Dinner.

The School continues to encourage links with the community.

A local resident spent time with the Maths Department as they are considering a possible career as a Maths Teacher.

We assisted with training for teaching staff from local schools; encouraging collaboration between private and state schools.

As part of this collaboration pupils from local state schools were invited to attend our Careers Forums and Seminars held throughout the year, join in with music workshops with the Band of the Welsh Guards and with the performing Shakespeare competition.

We provided a Netball masterclass for local primary school children.

We provided the venue for a number of events throughout the year which enable local schools to attend a display by the Welsh Guards Band, attend a performance of *Shrek*, participate in the Surrey Schools Gymnastics Competition, watch and support the 4ths Lacrosse Nationals tournament and also Surrey U19 netball tournament, join in the public speaking competition and with the Maths Challenge Competition.

We once again hosted the English Chess Federation's (ECF) National Girls' Schools Chess Championships which were attended by 276 players for the semi-final in January and 60 players for the residential weekend final in April. All were keen chess playing girls.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

We continue to provide GCSE Latin teaching to a local state senior school, and Modern Foreign Languages teaching and Science workshops to local primary schools.

The Senior and Prep School girls performed at numerous charitable events and continued to sing to residents at Blunden Court and other senior residential homes.

Musical equipment was loaned to a local state senior school, as were electricity kits to a primary school. Latin syllabus books were donated to a local state senior school. Two cameras were loaned to the local Girl Guiding group.

The school donated and placed a defibrillator on the Prep School external wall for use by the village community.

The girls continue to provide choir members to Holy Trinity Church, Bramley, to support worship and support the Church with pupils helping at church and village events and staff assisting with parking and grounds work when requested, and through making donations. The culture of helping others continued where possible, with staff helping pupils to support charitable ventures often promoted by the pupils themselves through their own concerns and interests. Many different charities were, therefore, supported, thus widening public knowledge of the school so as to optimise the educational use of its facilities by the charities and also to improve the awareness of our pupils of the social context of the all-round education they receive. The School also benefits from the network of former pupils and current and former parents through the St. Catherine's Association, whose support is gratefully acknowledged.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Memorandum and Articles of Association dated 10 July 1998.

Governing Body

The School is governed by its Governing Body, details of which are listed on page 1. It is a self-appointing body, one third of whose members retire each year, but are eligible for re-election, subject to mandatory retirement at the AGM following their 74th birthday. Governors who reach the age of 74 may, in exceptional circumstances, (where continuity of governance is at risk,) have their term of office extended to the last day of the first summer term following their 75th birthday. The Governors are selected based on eligibility, personal competence, specialist skills and affinity to the School. New Governors are inducted into the working of the School, including Board workings and procedures, through mentoring by existing Governors and an induction programme organised by the Headmistresses and the Combined Senior Management Team members, which includes thorough Safeguarding checks and training.

Regular contact with the day-to-day running of the School is maintained through the Chairman of Governors' monthly meetings with the Headmistresses and the Chief Operating Officer, the routine committee meetings of the Board and the main Board meeting, and in addition, the half-yearly Governors' Days where Governors are invited to visit lessons, activities and attend training sessions on the Independent Schools Standards Regulations (ISSRs) and the Independent Schools Inspectorate's current Inspection framework. In addition, the Governors are warmly invited to attend events such as concerts, drama productions and special celebratory days etc. The Governors are aware of the Charity Governance Code updated in 2020 which sets out the principles and recommended practice for good governance within the sector. The Governors are satisfied that the Charity applies the principles of the Code within its current governance arrangements.

The Governors' latest five-year strategic plan for the school was confirmed by the Board in February 2023 and is reflected in the Governors' Strategic Aims, Priorities and Proposed Actions 2022-2027. Significant progress has already been made towards meeting the longer-term targets reflected in the plan, including starting the partial build of the new STEM and Classrooms space (CATalyst Phase 1).

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Organisational Management

The St. Catherine's School Governors, as Trustees of the Charity and Directors of the Company, are legally responsible for the overall management and control of St. Catherine's School and meet at least three times a year. The work of implementing their policies is carried out by the various Committees noted on page 1, who meet two or three times a year in the weeks leading up to the meetings of the Governors.

The principal Governors' Committees are as follows: -

Academic
Development
Estate and Buildings
Finance and Risk
Pastoral and Well-being

Chaired by: -
Professor Finbarr Cotter
Mr Albert D R Alonzo
Mr Denis B Ulyet
Mr Andrew J Pianca
Mrs Harriet Hounsell

The day-to-day running of the School is delegated to the Headmistress who is supported by the Headmistress of the Preparatory School (Prep School), the Chief Operating Officer, and the Senior Management Teams in both Schools who together make up the key management personnel. The two Headmistresses, the Chief Operating Officer and relevant members of the Combined Senior Management Team attend the Governors' Board meetings.

Remuneration is reviewed by the Governing Body with the objective of providing appropriate incentives to encourage performance and rewarding all staff contributions to the School's success. Nearly all staff are appointed to a clear salary scale, which is updated and published annually after the Governing Body agree any annual uplift.

The Charity has a wholly owned subsidiary, St. Catherine's Enterprises Limited, and this is used for the trading of the School Shop and lettings. The School Shop sells the new School uniform and related equipment. Any surpluses are gift aided for the benefit of the School. The School Shop was completely refurbished during the year and now provides both Second Hand and new Uniform from one space.

STRATEGIC REPORT

Objectives for the Year

This year the School has continued to maintain its academic performance and a high standard of pastoral care which are annual objectives of the Governing Body.

The widening of availability of a St Catherine's education, a regular objective, has been maintained through bursary provision and the School always looks for new ways to encourage local school children to use the facilities for educational purposes, as outlined above.

The Senior and Preparatory Schools were inspected in October 2023 under the new ISI Inspection Framework 23 and the final report was made available in March 2024. The inspectors found that all relevant standards were met, and inspectors commented on the School's extra-curricular programme and its Alumnae Relations Network as Significant Strengths of the School. The inspection report can be found at <https://www.isi.net/institutions/school/st-catherine-s-school-6939>.

The School community continues to enjoy and benefit from the Governors' ten-year development vision for the School - Create the Future – which has most recently seen the commencement of Phase 1 of the CATalyst project. The School confirmed that, regardless of its ongoing ambitious development plans, the focus for expenditure should continue to be on keeping the fees increases as low as possible for future years, whilst maintaining the Governors' top strategic priorities, which relate to the education provided by the School, robust financial management and ensuring the wellbeing of pupils and staff.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Principal Activities of the Year

The School provides day and boarding education for girls from the local area, a wide catchment area in the United Kingdom and from overseas. This year the Senior School averaged 630 (2023: 627) pupils of whom 172 (2023: 171) were boarders and the Preparatory School averaged 223 pupils (2023: 221). The total number of girls in the School in September 2024 was 833 (2023: 851).

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Preparatory School Achievements

Year 6 pupils gained places at St. Catherine's and six other local schools. Girls gained one academic scholarship, one music scholarship and five music awards at St Catherine's, a drama scholarship at King Edward's School Witley and a sports scholarship at St John's, School, Leatherhead.

We began the school year with the news that we had been shortlisted as Independent Prep School of the Year in recognition of our Science teaching. Katie Malins, Prep Director of Digital Learning was shortlisted for TES Primary Curriculum Leader of the Year and Maren Kelly, Prep Head of Science, for the Primary Science Teacher Awards.

In Music, highlights have included Carol Services, Nativities, Harvest Festival, House Singing Competition, Spring concert, regular informal concerts and a special Prep Soloists' concert. Year group performances included the PPIII String Scheme concert, FI Wind Scheme concert, UII Wedding and LIII Production. Ensembles have performed within the local community at Gosden House, Shalford Village Hall, Blunden Court, Birtley House and Bramley Fete. Prep girls also performed with senior girls as part of the Intermediate Orchestra, Intermediate Wind Ensemble, Junior Camerata, Intermediate Cello Ensemble, combined recorder ensemble and sang jointly with the Middle School Choir.

In Dance and Drama, 73 girls succeeded in their LAMDA exams in May and FI and LIII girls took part in the Surrey Drama Festival for IAPS schools in January. LIII girls performed 'Oliver!' as their Year 6 production in July and Pre-Prep took part in Drama4All workshops and performed their Nativity, 'A King is Born'.

In Chess, Prep girls competed at the ECF National Girls' Schools Chess Semi Finals held at St Catherine's, with 61 teams competing from schools from across the country. Local matches were held against Aldro, RGS, St John the Baptist School, St Peter's and Gordon's.

In Sport, the U11A netball team won the gold medal place in the Plate Final at the regional IAPS competition. In Gymnastics, we entered ISGA 2 Piece, and all teams qualified for National Premier 5 piece in the Spring. In the IAPS Gymnastics, the U11 team achieved 3rd place overall, and a 3rd place individually. The U9s placed 2nd in the team category. A LII girl was awarded 1st place in the competition and earned the title of U9 2 Piece National Champion. In Athletics, girls placed 2nd at Guildford District Athletics and were awarded 13 medals at West Surrey Athletics. Prep and Pre-Prep Sports Day were successful events with all girls competing for their Houses. In Swimming, U11 and U10 swimming teams qualified for IAPS National Finals and the U10 team placed 4th nationally. Two girls also qualified as individuals. The U11 team also qualified for ESSA National Championships. Five girls across UII and LIII qualified at the regional IAPS swimming competition in the top 20 nationally to earn a place to compete at the IAPS National Swimming Finals at the London Olympic Aquatic Centre. The U11 team also qualified for the ESSA National Primary Teams Championship by winning two silver medals at the South East qualifiers and then went on to win a bronze medal in the Medley relay at the Nationals. In Biathlon and Aquathlon, 18 girls qualified for National Biathlon Finals and the UII team placed 4th overall nationally and two girls placed in the top 12 nationally. 26 girls entered the National Schools Aquathlon, with two winners and one 2nd place.

The Prep School raised almost £5,900 this year in support of the following worthwhile charities: Water Aid, British Red Cross, Cardiac Risk in the Young, Max Windle Memorial Trust, National Literacy Trust,

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Breast Cancer Now, Holy Trinity Church Bramley, St Peter and St Paul's Church, David Shepherd Wildlife Foundation, Shooting Star Children's Hospices, War Child UK, The Hygiene Bank, Young Minds, WWF, Cancer Research UK and Godalming & Villages Community Store,

Several community and partnership events have taken place with other schools and include SATRO, Science Week collaboration with RGS Prep, Royal Institution Maths Masterclasses, Tillingbourne Summer Science Clubs, Maths Association Challenge, Dads and Daughters' cookery evenings, Pied Piper Theatre Company, Love Languages and a Make a Difference Club visit to Birtley House nursing home.

We retained our Eco Green Flag status, following our whole school commitment to sustainability and environmental education and in recognition of pupil-led eco action. Our partnership with Surrey Wildlife Trust continued and Prep girls assisted with the planting of 420 saplings to create a 70-metre hedgerow in the Senior School, helping to increase biodiversity within the school grounds.

Senior School Achievements

Academic: In the Senior School, results at GCSE were: 41% at grade 9, 65% at grades 9 – 8 and 85% grades 9 to 7. In the A Level examinations 62% were at grade A* - A (87% at grades A* - B).

University Entrance: Of a cohort of 83, 73 girls gained a place at university this year, including 2 at Oxbridge and 1 at Guildhall, with a further 10 girls going the post-qualification route. 16 are taking gap years.

There have been numerous other academic achievements. In the UK Mathematical Challenge students achieved overall 40 Gold, 68 Silver and 113 Bronze certificates, with 31 students qualifying for follow-on rounds. We also entered 4 teams for the Guildford Schools Maths Challenge. We were finalists in the Ritangle Competition. Students also took part in the Cambridge Chemistry Challenge and RSC Chemistry Olympiad. The Creative Writing Club published its annual Creative Cats Magazine at the end of the year and two essay competitions were held for the Fifth and Sixth Forms.

In addition, there were a number of end-of-term lectures given by: an alumna who is a chartered surveyor, a current parent who is an architect, and as part of our St Catherine's Presents programme Alex Hibbert, world record-holding polar explorer, spoke to the Sixth Form.

The Music Department has enjoyed its customary celebrations of music in the St Catherine's Day Gala Concert, Jazz and Rock Concert, the Middle School and Senior Summer Concerts and 4 Sectional concerts. We enjoyed choral Evensong in Chichester Cathedral, our whole school production of *Shrek!* as well as the L6 production of *The Little Mermaid*. 16 girls attained their Grade 8 music certificates and 6 gained their Diploma.

The Drama GCSE and A-level students also produced wonderful performances as part of their practical examinations. A-level groups performed duologues from the plays *Agnes of God* by John Pielmeier and Steven Berkoff's *Metamorphosis* and devised their own piece *Till Death us do Part* based on Freud's Psychodynamic Theory of the Mind. The GCSE students performed monologues from a wide range of challenging texts, including Mark Ravenhill's *Pool (No Water)*, Patrick Ness' *A Monster Calls* and Dennis Kelly's *DNA*. LAMDA results were impressive with all the girls receiving high Merits or Distinctions.

In Sport the 2nd Lacrosse team were Southeast Festival Champions, the U15A team are Surrey County Champions and the U15B team National Champions. The U14 and U13 teams are Coloma Cup winners. All the Netball teams were Surrey County Finalists and the U12 team won the SSNC Netball Cup. Many girls also gained individual honours in a variety of sports, including at national level, with two representing England and Hong Kong respectively in the U20 Lacrosse World Cup in Hong Kong in August.

It's been a year packed with creativity in the Art, Textiles and DT Departments with summer exhibitions of GCSE and A level work displayed at a private view event.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

It has been another successful year for Chess and we hosted the Annual Semi-Final and Final of the ECF's National Girls' Chess Championships.

In Debating we came 2nd in the national finals of the ESU National Mace Debating event and 3rd in the Cambridge Schools' Debating Competition with one student being selected to attend the ESU House of Lords event and perform the introductions.

There have been numerous charity events undertaken by the six School houses plus 4 'wear your own clothes' days. The Sixth Form Charities Board held two separate Christmas events, and the Sixth Form Philanthropy Board hosted a disco for the L4 with a local school and the Father-Daughter dinner which were all very successful. These events were followed in March by the annual and highly popular Talent and Fashion show.

Our Duke of Edinburgh's Award Scheme has once again been very successful. Girls in every year group from U4 to U6 took part in a range of skills, physical activities and volunteering as well as the expeditions and there were 95 girls signed up for the Bronze Award, 40 girls completed their Gold expedition in the Brecon Beacons this summer and 25 girls attended Buckingham Palace in May to collect their Gold Awards. The School is very proud of this exceptional achievement each year.

We continued to work with the students on the Eco-Committee on a number of initiatives and are delighted to have been re-accredited with Eco-School Green Flag status once again. We also hosted a Maths competition for local primary schools which was well attended.

We continue to enjoy our international links with St Catherine's Melbourne and St Catherine's Sydney and a group of L6 girls have once again taught English online to students at the Alsama Secondary Education Institute in the Bourj al Barajneh refugee camp in Beirut.

Volunteers

The School is indebted to the two Parents' Associations and many volunteers in both Schools, whose valuable support is gratefully acknowledged. It is especially grateful to the many retired members of staff who return to work in a volunteer capacity, the Prep School parents who assist in the library, parents of the casts of our plays/musicals who help with the dramatic productions and members of the local community who are involved with the School. This year there have been 17 volunteers supporting the school, giving in the region of 1,683 hours of their valuable time.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The net income for the year was £803k (2023: £289k).

The 6 is popular and proving to be a draw for the sixth form community and is near full capacity. The Art & MakerSpace, fully opened in September 2022, is being used with great success across the board including classes for the Prep School and Culinary Arts courses for The Sixth Form.

Reserves Policy

Total funds of £35,005k (2023: £34,202k) consist of a permanent endowment of £6,753k (2023: £6,853k) an expendable endowment of £188k (2023: £188k), restricted funds of £475k (2023: £793k) and unrestricted funds of £27,589k (2023: £26,368k). There are no free reserves as the unrestricted funds have been invested in land and buildings.

The School's financial viability is secured by striving to achieve regular annual surpluses through careful and prudent financial management, and further secured by the substantial property portfolio outside the main school sites that is primarily used for staff accommodation. Funding of capital projects and necessary day to day working capital is met by careful management of the School's liquid resources,

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together with fees paid under the Fees in Advance scheme, an overdraft facility from the School's bankers and long-term loans as and when required.

The intention of the Governors is to use the School's annual operating surplus towards continuing to improve the current facilities, investing in them for our long-term future. It is therefore unlikely, in the medium term, that there will be free reserves.

Going Concern

The Governors are conscious of the general economic and political uncertainty, including the withdrawal of business rates relief and introduction of VAT on school fees and they continue to make plans accordingly. Our financial position is strong with pupil numbers remaining steady and no significant change in the number of applications.

St. Catherine's is well placed to maintain pupil numbers and to continue at the current level of activity with registrations for both Prep and Senior Schools remaining strong. The Governors' planning process manages the business risk and includes financial projections for up to 15 years and has taken into consideration the current economic climate and its potential impact on income and planned expenditure. The risk assessment and financial projections are regularly reviewed in the light of energy costs, government interventions and other external economic factors. The Governors have a justified expectation that our bank borrowing facilities provide an adequate safety net should it be required. The financial statements have therefore been prepared on the basis that the charity continues to be a going concern. The note on going concern on page 20, within the Accounting Policies, provides further information supporting this conclusion.

Risk Management

Each Governors' committee reviews, in consultation with the Combined Senior Management Team, its own area of risk before presenting its risk report to the Finance & Risk Committee who review the Whole Risk Register before reporting to the full Board. The Governors are collectively responsible for the management of risks faced by the School. A review of the School's risk management processes is carried out regularly.

The key controls used by the School include:

- robust scrutiny of all safeguarding procedures by Governor review required by law for the protection of children and vulnerable adults;
- terms of reference for all Committees;
- strategic planning, budgeting and management accounting;
- organisational structure and clear lines of reporting;
- clear authorisation and approval levels;

Principal Risks and Uncertainties

The key risks are the ability to maintain the numbers on roll, to retain key staff, manage the pressures on costs and anticipate and respond to a changing political and economic environment.

Both pupil numbers and strategies and events which further advertise the School are reviewed in bi-monthly marketing meetings.

To mitigate the risk of losing key staff the Headmistresses have internal systems, including Staff Review, which allow the conduit of ideas for development of individuals.

The Governors continue to tightly monitor the financial position of the School through regular reporting and review through the Finance and Risk Committee and full Governing body.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

The Governors are satisfied that the major risks that have been identified are adequately managed. The Governors recognise that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

Fundraising Performance and Activities

The St Catherine's community has generously donated £94k (2023: £98k) for specific causes.

St Catherine's School does not use any commercial participators in its fundraising activities. All fundraising activities for St Catherine's School are carried out by School staff, parents and pupils. These activities are managed by the Director of Development and are monitored through the Development Committee, with overall oversight by the members of the Governing Body.

The School has in place a Statement of Ethical Fundraising and a Gift Acceptance Policy available on request to any community member. The Statement of Ethical Fundraising outlines the procedures that would be followed in the event of a complaint being received. If a complaint is not resolved to the satisfaction of the donor in liaison with the Development Director, the complaint will be escalated for resolution by the Chair of the Development Committee and Headmistress. The Chair of the Development Committee and Headmistress will be informed about all complaints. No complaints relating to fundraising activities have been received by St Catherine's School during the current or previous financial year.

The School is an organisational member of the Chartered Institute of Fundraising and has registered with the Fundraising Regulator and complies with the Code of Fundraising Practice as published by the Regulator. The School publishes and abides by the Regulator's Fundraising Promise. It is also a member of the Council for Advancement and Support of Education (CASE). In all fundraising activities the School refers to published best practice. The School has processes and controls to ensure that vulnerable adults are protected in regard to Association and Development activities and has published a paper outlining these which is publicly available on the website.

The School seeks to avoid any unreasonable intrusion on a person's privacy from fundraising activities and its practices in this regard are outlined in the School Confidentiality and Privacy Policy.

FUTURE PLANS 2024 - 2025

The School's plans for next financial year reflect the Governors' strategic priorities and include:

1. Education Provided by the School
 - maintain low pupil/teacher ratios, which we believe give girls the necessary attention to enable them to develop their academic skills to full potential;
 - appoint and retain the best teachers as specialists at all levels, aiming to broaden the diversity of the staff body wherever possible within these criteria;
 - continue to promote the School as a top academic boarding school to national and international students, particularly celebrating the excellent facilities for all age-groups, as reflected by The 6 boarding/social space for Sixth Form students opened in 2021;
 - maintain the high standards of academic achievement demonstrated by 11+ outcomes and recent years' public examination results and excellent university places gained;
 - extend the provision to include a Pre-School class for girls aged 3 years+. The DfE approved our material change application in March 2024 for new class opening within the existing Pre Prep housed in Trinity Court in September 2024.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Financial Management

- continue to plan as far as reasonable into the future to minimise financial risk, meet challenges arising from the announced introduction of VAT on school fees from January 2025; cope with the expected and unexpected events that might damage the operations of the School and ensure financial stability and the ongoing provision of the best possible facilities;
- continue to prioritise and increase holiday/residential lettings of our facilities - which support the learning and performance of music and drama beyond our own pupils.

3. Pupil and Staff Wellbeing

- ensure that pupil and staff wellbeing is a priority;
- safeguarding will underpin everything we do in school
- focus with sensitivity on continuing to raise Equality, Diversity and Inclusivity as matters for discussion and greater understanding through a cross-curricular and pupil/teacher working group;
- continue with good teaching of the mandatory Relationships and Sex Education programme, creating an environment in which the confidence and awareness of pupils can grow through treating every girl as an individual.

4. Focus on Resources

- achieve completion of CATalyst Phase 1 which is the first phase of The CATalyst project which is currently underway, with intended completion dates of December 2024 (new Laboratory/Drama Studio and two classrooms) and March 2025 (completion of second laboratory and two further classrooms);
- continue to develop and celebrate our work as a leading School in Digital Learning through the continuing development of Microsoft Teams, Microsoft OneNote, and the provision of iPads to students in Years 5 and 7 which are managed by the school and dedicated solely to academic study.

The School also has the following objectives in furtherance of the need to provide public benefit:

- maintain access to the School through the continual promotion of bursaries to include entrants supported on means tested bursaries of up to 100% of fees for appropriate applicants at 7+, 11+ and at 16+;
- continue to encourage links with the local community especially the local state schools with whom we have longstanding relationships;
- continue to seek ways to share best professional practice between local schools and within professional associations (GSA, IAPS, BSA, ISBA) and to develop our membership of the International Coalition of Girls' Schools – ICGS;
- further the work of the Sixth Form Charity and Philanthropy Boards, which raise funds and provide practical support to our partner schools in various locations and other international or local charities as selected by the pupils.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of St. Catherine's School, Bramley for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Governors of the charitable company:

- so far as each Governor is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Governor has taken all the steps that he/she ought to have taken as a Governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Governors of St. Catherine's School, Bramley on 7th December 2024, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:

Matthew Lowe

M P Lowe – Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY FOR THE YEAR ENDED 31 AUGUST 2024

Opinion

We have audited the financial statements of St Catherine's School, Bramley ('the charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. CATHERINE'S SCHOOL, BRAMLEY
FOR THE YEAR ENDED 31 AUGUST 2024**

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report (Governors' Report), which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' (Governors') responsibilities statement set out on page 12, the trustees (Governors) (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. CATHERINE'S SCHOOL, BRAMLEY
FOR THE YEAR ENDED 31 AUGUST 2024**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, General Data Protection Regulation (GDPR) and Employment Legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance and Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison, Senior Statutory Auditor
For and on behalf of Crowe U.K. LLP
Statutory Auditor
London

10 February 2025

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2024 £'000	<i>Total 2023 £'000</i>
INCOME AND ENDOWMENTS FROM						
Charitable activities						
School fees	2	19,093	-	-	19,093	17,655
Other educational income	3	1,153	-	-	1,153	1,370
Interest receivable	4	134	9	-	143	24
Donations & legacies		-	94	-	94	98
Other trading income						
Gift aid from subsidiary	9	117	-	-	117	127
Other income/Rentals		101	-	-	101	72
Total Income		<u>20,598</u>	<u>103</u>	<u>-</u>	<u>20,701</u>	<u>19,346</u>
EXPENDITURE ON RAISING FUNDS						
Finance costs under						
Advance Fees Contracts		52	-	-	52	62
Bank interest and charges		136	-	-	136	140
Development costs		55	-	-	55	45
	7	<u>243</u>	<u>-</u>	<u>-</u>	<u>243</u>	<u>247</u>
Charitable activities						
Education	7	19,134	421	100	19,655	18,810
Total expenditure		<u>19,377</u>	<u>421</u>	<u>100</u>	<u>19,898</u>	<u>19,057</u>
Net income/(expenditure)		1,221	(318)	(100)	803	289
Transfers between funds	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,221	(318)	(100)	803	289
Reserves brought forward		<u>26,368</u>	<u>793</u>	<u>7,041</u>	<u>34,202</u>	<u>33,913</u>
Reserves carried forward	15 & 16	<u>27,589</u>	<u>475</u>	<u>6,941</u>	<u>35,005</u>	<u>34,202</u>

All of the School's operations represent continuing activities.

There were no recognised gains or losses other than those shown above.

A copy of the Statement of Financial Activities for the year ended 31 August 2023 is provided in note 22.

The notes on pages 20 to 34 form part of these financial statements.

ST. CATHERINE'S SCHOOL, BRAMLEY
BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024 £'000	2023 £'000
FIXED ASSETS			
Tangible assets	8	42,296	42,221
Investment in subsidiary company	9	-	-
		<u>42,296</u>	<u>42,221</u>
CURRENT ASSETS			
Debtors	11	1,231	894
Cash at bank and in hand		8,020	2,917
		<u>9,251</u>	<u>3,811</u>
CREDITORS: Amounts falling due within one year	12	<u>(9,084)</u>	<u>(6,301)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>167</u>	<u>(2,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,463	39,731
CREDITORS: Amounts falling due after more than one year	13	<u>(7,458)</u>	<u>(5,529)</u>
NET ASSETS	15	<u>35,005</u>	<u>34,202</u>
FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS:	16		
General		27,589	26,368
RESTRICTED FUNDS:			
Scholarships, prize funds and donations	16	475	793
ENDOWMENT FUNDS	16		
Permanent		6,753	6,853
Expendable		<u>188</u>	<u>188</u>
TOTAL FUNDS		<u>35,005</u>	<u>34,202</u>

The notes on pages 20 to 34 form part of these financial statements.

Approved on behalf of the Governing Body and authorised for issue on 7th December 2024

Matthew Lowe

M P Lowe
Chairman of the Governing Body

Andrew Pianca

A J Pianca
Chairman of the Finance and Risk Committee

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£'000	£'000	£'000	£'000
Cash flows from operating activities (Note a)		2,953		2,016
Cash flows from investing activities				
investments and servicing of finance				
Bank interest receipts	143		23	
Finance costs and bank charges	(188)		(202)	
Payments to acquire tangible fixed assets	(1,207)		(818)	
		(1,252)		(997)
Net cash inflow before financing activities		1,701		1,019
Cash flows from financing activities				
Fees in Advance scheme:				
Receipts from new contracts	6,056		2,567	
Amounts accrued to contracts	52		62	
Amounts utilised to pay fees	(2,347)		(3,018)	
Bank loan, repayable by 2035	(359)		(351)	
		3,402		(740)
Increase in cash (Note b)		5,103		279
Reconciliation of net cash flow to movement in net debt				
Increase in cash in the year		5,103		279
Net (increase)/decrease in Fees in Advance		(3,761)		389
Decrease in loan finance		359		351
Movement in net debt		1,701		1,019
Net debt at 1 September 2023 (2022)		(5,108)		(6,127)
Net debt at 31 August 2024 (2023)		(3,407)		(5,108)

The notes on pages 20 to 34 form part of these financial statements.

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

NOTES TO THE CASH FLOW STATEMENT

a) Reconciliation of net income to net cash inflow from operating activities

	2024	<i>2023</i>
	£'000	<i>£'000</i>
Net income for the year	803	<i>289</i>
Bank and other interest received	(143)	<i>(23)</i>
Finance costs and bank charges	188	<i>202</i>
Depreciation	1,132	<i>1,183</i>
Profit on disposal of fixed assets	-	<i>-</i>
(Increase)/Decrease in debtors	(337)	<i>29</i>
Increase/(decrease) in creditors	1,310	<i>336</i>
	2,953	<i>2,016</i>
Net cash inflow from operating activities	2,953	<i>2,016</i>

b) Analysis of changes in net debt

	<i>As at</i> <i>1 September</i> <i>2023</i> <i>£'000</i>	<i>Movement</i> <i>£'000</i>	<i>As at</i> <i>31 August</i> <i>2024</i> <i>£'000</i>
Cash at bank and in hand	2,917	5,103	8,020
Fees in Advance scheme	(3,105)	(3,761)	(6,866)
Bank loans	(4,920)	359	(4,561)
	(5,108)	1,701	(3,407)

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities, the Charities SORP (FRS 102).

The functional currency of the School is GBP because that is the currency of the primary economic environment in which the School operates.

The activities of the charity's wholly owned subsidiary company, St. Catherine's Enterprises Limited, are immaterial to those of the charity and consolidated financial statements have, therefore, not been prepared.

The School is a Public Benefit Entity registered as a charity in England and Wales and a company limited by guarantee. It was incorporated on 10 July 1998 (company number: 3596520).

Going Concern

The preparation of financial statements requires an assessment of the appropriateness of adopting a going concern assumption since this assumes the availability of adequate financial resources to allow the School to continue for the foreseeable future.

At the time of approving these financial statements, the general economic picture and inflationary pressures continue to evolve along with the impact on the School, in common with many other businesses. The Governors continually review the position carefully and prudently to ensure the long-term continuing operation of the School, the ongoing provision of schooling for the pupils and the employment of our staff.

The Governors regularly receive and review financial and other forecasts covering one, five and fifteen year future periods. The future financing of all capital projects is carefully considered before approval is given to proceed. Sensitivity scenarios are produced to ensure that there are adequate bank borrowing facilities to provide a sufficient safety net should various potential adverse events occur.

After reviewing the School's budgets, forecasts and projections and, recognising that pupil numbers are perhaps the most important factor in the financial viability of a school, reviewing the level of applications to join the school in the future, the Governors have a reasonable expectation that it has adequate resources, including current cash reserves and banking facilities, to continue in operational existence for the foreseeable future. The School therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

b) Fixed assets

Tangible fixed assets with costs of £5,000 or more are capitalised and, when brought into use, are depreciated by equal annual instalments over their estimated useful lives. The current estimated useful lives are:

Freehold buildings	50 years
Equipment	5 years
Computers	3 years
Vehicles	4 years
All weather pitches	7 years

Land value, estimated at £6m, is not depreciated. The Governors reviewed the estimated useful life of the School's freehold buildings and based on this review, depreciation is being provided to write off their book value over 50 years from 2002 or the date of subsequent purchase.

c) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided. Amounts received under the School's Fees in Advance scheme contracts are recorded as deferred income and credited to income when the fees are due. They are allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided thereafter.

d) Donations, legacies, grants and other voluntary incoming resources

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

Voluntary income for the School's general purposes is accounted for as unrestricted. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the School for donated services or facilities.

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

f) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

g) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

accrued income, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise bank loans, trade creditors, other creditors, accruals and entrance fees.

Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

h) Pension costs

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify those assets and liabilities of the Scheme which are attributable to the School. In accordance with FRS 102 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for in the period to which they relate.

For non-teaching staff the School contributes to individual personal pension schemes at a maximum of 12% of annual pay. These contributions are accounted for in the period to which they relate.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

2. FEES RECEIVABLE

	2024	2023
	£'000	£'000
The fees receivable comprised:		
Gross fees	20,313	18,867
Less: Bursaries, scholarships and other awards	(1,220)	(1,247)
	19,093	17,620
Add back: Bursaries paid for by Restricted Funds	-	35
	19,093	17,655

3. OTHER EDUCATIONAL INCOME

	2024	2023
	£'000	£'000
Academic costs recharged to parents	319	206
Trips, activities and other costs recharged to parents	606	966
Registration fees	63	64
Extra tuition fees	36	29
Other income including facility	129	105
	1,153	1,370

4. INTEREST RECEIVABLE

	2024	2023
	£'000	£'000
Interest received from St. Catherine's Enterprises Limited	10	15
Interest on scholarship, prize and donated funds	9	9
Bank interest received	124	-
	143	24

5. NET INCOME

The operating surplus is stated after charging/(crediting):	2024	2023
	£'000	£'000
Auditor's remuneration – audit fees excl. VAT	32	30
Depreciation	1,132	1,183
Profit on disposal of fixed assets	-	-
Leasing charges	2	1

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

6. EMPLOYEES	2024	2023
	£'000	£'000
Staff costs:		
Wages and salaries	9,608	9,022
Social security costs	1,100	988
Pension costs	1,983	1,715
	12,691	11,725

The number of employees whose emoluments exceeded £60,000 was:

	2024	2023
	No.	No.
£60,001 – £70,000	7	8
£70,001 – £80,000	5	6
£80,001 – £90,000	6	3
£90,001 – £100,000	-	1
£100,001 - £110,000	1	-
£190,001 - £200,000	-	1
£200,001 - £210,000	1	-

Seventeen (2023: Sixteen) of the above employees are accruing benefits under a defined benefits pension scheme. Contributions of £37k (2023: £33k) were made to a defined contribution scheme for three (2023: three) employees.

Aggregate employee benefits including employer's pension and national insurance contributions, of key management personnel were £525k (2023: £490k). Total headcount was 262 (2023: 251) of which 190 (2023: 174) were teaching staff; 72 (2023: 77) were other support staff. Included in the above figures is a figure of £30k (2023: £nil) for termination payments made to 1 employee (2023: nil), of which £30k (2023: £nil) was accrued as at the year end.

Neither the Governors nor persons connected with them received any remuneration or benefits from the School or any connected organisation, other than the reimbursement of travel expenses, webinars and other expenses which were necessarily incurred by Governors. This totalled £5,224 for four Governors in 2024 (2023: £7,719 for eight Governors).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £'000	Other £'000	Depreciation £'000	2024 £'000	2023 £'000
Costs of raising funds					
Financing costs	-	188	-	188	202
Development	34	21	-	55	45
Total	34	209	-	243	247
Charitable activities					
Teaching	10,118	2,501	-	12,619	11,763
Housekeeping and catering	314	1,309	-	1,623	1,556
Premises	505	1,716	1,132	3,353	3,670
Support and governance costs	1,720	340	-	2,060	1,821
Total	12,657	5,866	1,132	19,655	18,810
Total expenditure	12,691	6,075	1,132	19,898	19,057

8. FIXED ASSETS

	Land and Buildings £'000	Assets in course of construction £'000	Other Assets £'000	Total £'000
Cost				
At 1 September 2023	51,952	806	3,862	56,620
Additions	434	658	115	1,207
Transfers	397	(397)	-	-
Disposals	-	-	-	-
At 31 August 2024	52,783	1,067	3,977	57,827
Depreciation				
At 1 September 2023	10,970	-	3,429	14,399
Charge for year	949	-	183	1,132
Disposals	-	-	-	-
At 31 August 2024	11,919	-	3,612	15,531
Net book value				
At 31 August 2024	40,864	1,067	365	42,296
<i>At 31 August 2023</i>	<i>40,982</i>	<i>806</i>	<i>433</i>	<i>42,221</i>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8. FIXED ASSETS (CONTINUED)

Land and buildings were valued on 29 September 1999 by King Sturge and Co, Chartered Surveyors, using the depreciated replacement cost basis of valuation for the majority of the estate as well as the existing use basis of valuation for the residue where appropriate, to establish the fair value of these assets when gifted to this charitable company in 1999. The land value estimated at £6m is not depreciated.

Assets in course of construction amounting to £1,067 (2023: £806k) relates to the CATalyst Projects. As at 31 August 2024 there was capital expenditure of £Nil (2023: £Nil) contracted for but not provided for in the financial statements.

9. INVESTMENT IN SUBSIDIARY

	2024	2023
	£	£
Shares in subsidiary	<u>100</u>	<u>100</u>
Net book value at 31 August	<u>100</u>	<u>100</u>

The cost of the above investment totalled £100. The School's interest is as follows:

Company	Country of Incorporation	Shares held Class	%
St. Catherine's Enterprises Limited	England and Wales	Ordinary	100

The registered office of St. Catherine's Enterprises Limited (Company Number 2902111) is at the same address as the School. The principal activity of the subsidiary is that of selling uniforms and accessories to the pupils of the School. The company also operates the Anniversary Halls Bar, Forum Café and Sports Centre on the School site. The net assets of this company at 31 August 2024 were £13k (2023: £13k), and, at that date, the company's total assets were £324k (2023: £234k) and total liabilities were £311k (2023: £221k). The company's profit and loss account for the year ended 31 August 2024 showed turnover of £347k (2023: £337k) and an operating profit of £128k (2023: £139k). £127k Gift Aid (2023: £31k) has been paid over during the year. Gift Aid £117k (2023: £127k) was receivable at the year end.

10. EXPENDIBLE ENDOWMENT FUND INVESTMENTS

The total restricted fund investments were liquidated during 2004. The proceeds were loaned to the general fund to finance the acquisition of two residential properties. Interest is payable on this loan to the restricted funds at 5% per annum, as shown in note 16.

11. DEBTORS

	2024	2023
	£'000	£'000
Fees recoverable and Trade Debtors	183	189
Amount due from St. Catherine's Enterprises Limited	273	198
Other debtors	304	267
Prepaid expenses	185	136
Accrued income	<u>286</u>	<u>104</u>
	<u>1,231</u>	<u>894</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

11. DEBTORS (continued)

The amount due from St. Catherine's Enterprises Limited includes a loan of £150,000, which falls due in greater than one year and which provides the company with working capital to purchase school uniform stock for resale. Interest is charged at 1.75% p.a. above base on the balance outstanding at the beginning of each month.

12. CREDITORS: amounts falling due within one year

	2024 £'000	2023 £'000
Trade creditors	627	58
Fees in Advance	1,794	738
Other taxation and social security costs	249	243
Other creditors	295	236
Accrued expenses	306	886
Deferred income	175	87
Entrance fees	1,669	1,557
Loan repayments (note 13)	369	359
	5,484	4,164
Fees in Advance scheme (note 13)	3,600	2,137
	9,084	6,301

The total amount held in relation to entrance fees of £1,669k (2023 £1,557k) is included above. In the normal course of business, the expected repayment of these amounts will be £240k (2023: £224k) within one year and £1,429k (2023: £1,333k restated) after more than one year. The Governors have reviewed the contract terms under which pupil fee deposits are held by the School. Although under normal circumstances these will be repaid over future years when the pupils complete their education at the School, pupils can leave at earlier dates. The School does not therefore have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet. In line with FRS 102, the balance of deposits held at the year end have been included within current liabilities.

13. CREDITORS: amounts falling due after more than one year

	2024 £'000	2023 £'000
Loans	4,192	4,561
Fees in Advance scheme	3,266	968
	7,458	5,529
Fees in Advance scheme balances to be applied:		
In over 5 years	-	-
In 2-5 years	1,533	393
In 1-2 years	1,733	575
In less than 1 year	3,600	2,137
	6,866	3,105
Less: included in current liabilities (note 12)	(3,600)	(2,137)
	3,266	968

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13. CREDITORS: amounts falling due after more than one year (continued)	2024 £'000	2023 £'000
Loans repayable:		
In over 5 years	2,615	3,025
In 2-5 years	1,198	1,167
In 1-2 years	379	369
In less than 1 year	369	359
	4,561	4,920
Less: included in current liabilities (note 12)	(369)	(359)
	4,192	4,561

The balance on the Fees in Advance scheme represents the accrued liability under the Scheme contracts. Further details on the movements in it during the year are shown in note 14.

The School arranged a long-term loan with Lloyds Bank plc in the year ended 31st August 2020. The loan is in the amount of £6,000k with a fixed rate of 2.605%, repayable in monthly instalments which commenced in July 2020 and which are due to be completed by June 2035. The bank loan is secured on the freehold land and buildings at the School.

14. FEES IN ADVANCE SCHEME

Parents may enter into an agreement for the advance payment of fees. Under the terms of the Scheme the advance fee payments may be returned should the relevant pupils leave independent education before the advance fee payment is applied.

The movements during the year were as follows:	2024 £'000	2023 £'000
At 1 September 2023 (2022)	3,105	3,494
New contracts during the year	6,056	2,567
Amounts credited to contracts	52	62
	9,213	6,123
Amounts utilised in payment of fees to the School	(2,347)	(3,018)
Balance at 31 August 2024 (2023)	6,866	3,105

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

15. ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	35,543	-	-	6,753	42,296
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	8,776	475	-	-	9,251
Current liabilities	(9,084)	-	-	-	(9,084)
Long term liabilities	(7,458)	-	-	-	(7,458)
	<u>27,589</u>	<u>475</u>	<u>188</u>	<u>6,753</u>	<u>35,005</u>

A copy of the comparative for the year ended 31 August 2023 is provided in note 23.

Permanent Endowment Fund

The permanent endowment fund represents the land and buildings on the Senior School Campus that are held on trust.

Expendable Endowment Funds

The expendable endowment funds represent funds given to the School with the specific purpose of supplementing scholarships and prizes. These funds were loaned to the General Fund to part fund the purchase of two residential properties for use by the School. Interest at 5% p.a. is payable on this inter-fund loan, this interest being available for scholarships and awards.

Restricted Funds

The restricted funds represent unspent income from the expendable endowment funds and unspent donations in relation to other restricted funds.

The Bursary Fund exists for donations to support parents who are unable to meet the fees in full. The Hardship Fund exists for donations to support parents who are unable, temporarily, to meet the fees in full.

The CATalyst campaign exists to create a new teaching space dedicated to science, technology, maths, digital learning, independent reading and research.

The Art & MakerSpace campaign existed to create enhanced areas, full of natural light, for Fine Art, Textiles, Culinary Arts and Photography.

Create the Future is the umbrella campaign for The 6, The CATalyst and The Art & MakerSpace campaigns.

Further expenditure out of each of the above funds is planned during the 2024-25 financial year.

Unrestricted Funds

The Governors have separately identified receipts and spending on donations and legacies for general educational purposes which are applied through the General Fund.

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ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

16. MOVEMENT ON FUNDS

	<i>1 September</i> 2023 £'000	Income £'000	Expenditure £'000	Transfers £'000	31 August 2024 £'000
a) Unrestricted Funds					
General Fund	26,368	20,598	(19,377)	-	27,589
b) Restricted Funds					
Scholarship funds	-	9	(9)	-	-
Donations					
Bursary Fund	43	40	(75)	-	8
Hardship Fund	47	8	(10)	-	45
The 6 Campaign	9	1	(10)	-	-
CATalyst Campaign	208	16	(92)	-	132
Art & MakerSpace	-	2	(2)	-	-
Create the Future	446	10	(218)	-	238
Other	40	17	(5)	-	52
	<u>793</u>	<u>103</u>	<u>(421)</u>	<u>-</u>	<u>475</u>
c) Expendable endowments					
Scholarship funds					
T M Kitchin	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	5	-	-	-	5
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	6,853	-	(100)	-	6,753
Total Endowment Fund	<u>7,041</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>6,941</u>

A copy of the comparative for the year ended 31 August 2023 is provided in note 24.

Transfers between restricted and unrestricted funds represent the utilisation of funds in accordance with the terms of the funds.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

17. PENSIONS AND LIFE ASSURANCE

Teaching Staff

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,689k (2023: £1,457k) and at the year-end £154k (2023: £119k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation has valued the 'greater value' benefits for groups of relevant members.

The employer contribution rate for the TPS is 28.6%, and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

Non-teaching Staff

The School's contributions to the personal pension schemes of non-teaching staff in the year were £294k (2023: £258k).

18. TAXATION

The company is registered as a UK charity and can take advantage of the exemptions available to charities.

19. FINANCIAL INSTRUMENTS

	2024	2023
	£'000	£'000
Financial assets measured at amortised cost (a)	9,066	3,675
Financial liabilities measured at amortised cost (b)	(7,458)	(7,657)
Net financial liabilities measured at amortised cost	1,608	(3,982)

(a) Financial assets include cash, trade and fee debtors, staff loans, other debtors, accrued income and amounts due from subsidiaries.

(b) Financial liabilities include deposits, loans repayable, trade creditors, other creditors and accrued expenses.

20. OPERATING LEASES

At 31 August 2024, the School had total commitments under non-cancellable operating leases in one year or less of £1k (2023: £1k) and greater than one year and less than five years of £4k (2023: £5k) for office equipment.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

21. RELATED PARTY TRANSACTIONS

The following amounts were charged to St. Catherine's Enterprises Limited, the School's wholly owned trading subsidiary, during the year: -

	2024	2023
	£'000	£'000
Salary costs	60	59
Rent	12	12
Administrative support	3	3
Interest	10	12

The shared salary costs represent the salary costs of the staff in the uniform shop and the Sports Centre, Anniversary Halls Bar and Forum Café operations.

The rent and administrative support charges represent the best estimate of costs incurred in the running of the uniform shop.

Interest is charged at 1.75% p.a. above base on the loan balance outstanding at the beginning of each month.

For details of the amount due from St. Catherine's Enterprises Limited at the year-end, see note 11.

During the year the School incurred total costs of £8k (2023: £8k) with related parties. A partner of a member of the key management personnel charged £8k (2023: £8k) for organising chess activities including the purchase of equipment.

The balance outstanding at the year-end was £Nil (2023: £Nil). These arrangements were fully considered by the Governors who took steps to ensure that they provided best value for the School.

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2023 £'000
INCOME AND ENDOWMENTS FROM					
Charitable activities					
School fees	2	17,655	-	-	17,655
Other educational income	3	1,370	-	-	1,370
Interest receivable	4	15	9	-	24
Donations & legacies		-	98	-	98
Other trading income					
Gift aid from subsidiary	9	127	-	-	127
Other income/Rentals		72	-	-	72
Furlough grant income		-	-	-	-
Total Income		19,239	107	-	19,346

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

**EXPENDITURE ON
RAISING FUNDS**

Finance costs under					
Advance Fees Contracts		62	-	-	62
Bank interest and charges		140	-	-	140
Development costs		45	-	-	45
	7	<u>247</u>	<u>-</u>	<u>-</u>	<u>247</u>
Charitable activities					
Education	7	18,623	87	100	18,810
Exceptional items	7	-	-	-	-
Total expenditure		<u>18,870</u>	<u>87</u>	<u>100</u>	<u>19,057</u>
Net income/(expenditure)		369	20	(100)	289
Transfers between funds	16	<u>11</u>	<u>(11)</u>	<u>-</u>	<u>-</u>
Net movement in funds		380	9	(100)	289
Reserves brought forward		<u>25,988</u>	<u>784</u>	<u>7141</u>	<u>33,913</u>
Reserves carried forward		<u>26,368</u>	<u>793</u>	<u>7,041</u>	<u>34,202</u>

23. COMPARATIVE ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total 2023 £'000
Tangible fixed assets	35,368	-	-	6,853	42,221
Investment in subsidiary	-	-	-	-	-
Property loan	(188)		188	-	-
Current assets	3,018	793		-	3,811
Current liabilities	(6,301)	-	-	-	(6,301)
Long term liabilities	(5,529)	-	-	-	(5,529)
	<u>26,368</u>	<u>793</u>	<u>188</u>	<u>6,853</u>	<u>34,202</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

24. COMPARATIVE MOVEMENT ON FUNDS

	<i>1 September 2022 £'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	31 August 2023 £'000
a) Unrestricted Funds					
General Fund	25,988	19,239	(18,870)	11	26,368
b) Restricted Funds					
Scholarship funds	-	9	(9)	-	-
Prize funds	-	-	-	-	-
Donations					
Bursary Fund	69	49	(75)	-	43
Hardship Fund	-	7	-	40	47
The 6 Campaign	-	9	-	-	9
CATalyst Campaign	182	26	-	-	208
Art & MakerSpace	-	-	-	-	-
Create the Future	439	7	-	-	446
Other	94	-	(3)	(51)	40
	<u>784</u>	<u>107</u>	<u>(87)</u>	<u>(11)</u>	<u>793</u>
c) Expendable endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	<u>6,953</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>6,853</u>
Total Endowment Fund	<u>7,141</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,041</u>

Accounts

Company Registration No: 3596520

**ST. CATHERINE'S SCHOOL, BRAMLEY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

ST. CATHERINE'S SCHOOL, BRAMLEY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

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ST. CATHERINE'S SCHOOL, BRAMLEY

GOVERNORS, OFFICERS AND ADVISORS

FOR THE YEAR ENDED 31 AUGUST 2023

GOVERNORS

The Governors of St. Catherine's School, and those who served during the year, and to the date of the signing of this report, except where otherwise stated, are:

1	Mr Matthew P Lowe MBE (Chairman)	1 & 5	Mrs Clare S Johnstone
2 & 4	Mr Albert D R Alonzo	2	Mr John A P Blauth
1	Prof Finbarr E Cotter	3 & 4	Mrs Penelope J H Crouch
5	Bishop Paul Davies (appointed 29 th September 2023)	2	Mrs Karen B M Farrell
1 & 3	Mrs Susannah C Fitzsimons (resigned 16th March 2023)	4	Mrs Caroline R Good
3	Mr Stuart Hawkes (appointed 29 th September 2023)	5	Mrs Harriet J K Hounsell
5	Dr Janet F McGowan	5	Mrs D Lynn Narraway
4 & 2	Mr Andrew J Pianca	3 & 4	Ms Veronica M Povey CBE
1, 3 & 5	Mrs Susan E Shipway	4	Mr Jonathan C M Tippet
2 & 3	Mr Denis B Ulyet		Bishop Jo Wells (resigned 13 th July 2023)

Notes

1. Academic Committee
2. Development Committee
3. Estate and Buildings Committee
4. Finance and Risk Committee
5. Pastoral and Well-being Committee

During the year the activities of the Governing Body were carried out through five principal committees. The membership of these committees as at 31 August 2023 is shown above for each Governor.

The Safeguarding Governor is Mrs Clare S Johnstone; the Early Years Foundation Stage (EYFS) Governor is Mr John A P Blauth; Mrs Caroline R Good is Governor representative on the School ICT Development sub-Committee and Mrs Penelope J H Crouch and Mr John A P Blauth are Governor representatives on the Bursary and Hardship Awards sub-Committee with Mrs Crouch being Chair. Mrs Susan E Shipway is Governor representative on the Health & Safety sub-Committee.

OFFICERS

Headmistress	Mrs Alice M Phillips
Prep School Headmistress	Miss Naomi J Bartholomew
Secretary to the Governing Body	Mrs Diane E Haeffele

ADDRESS St. Catherine's School
Station Road
Bramley
Guildford
Surrey, GU5 0DF

ADVISORS

Bankers	Lloyds Bank plc 147 High Street Guildford Surrey, GU1 3AG	Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London, WC2A 3LH
Auditor	Crowe U.K. LLP 55 Ludgate Hill London, EC4M 7JW	Insurance Brokers	Marsh Insurance Brokers Limited 4 Milton Road Haywards Heath West Sussex, RH16 1AH

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Governors of St. Catherine's School, Bramley present their annual Governors' Report for the year ended 31 August 2023, including the Directors' Report and Strategic Report, together with the audited financial statements for the year. The Governors' Report and the financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102.

STRUCTURE, AIMS AND GOVERNANCE

REFERENCE AND ADMINISTRATIVE INFORMATION

The School was founded in 1885 and is registered with the Charity Commission under charity number 1070858 and is a company limited by guarantee and incorporated under company number 3596520. The Governors, executive officers and advisors are listed on page 1.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the School is established are to promote and provide for the advancement of education by providing, conducting, governing, carrying on and maintaining in the United Kingdom or elsewhere, a boarding or day school or schools for girls in which the teaching shall be in accordance with the principles of the Church of England.

Public Benefit, Aims and Intended Impact

In meeting these objects, St. Catherine's public benefit aim is to inspire pupils to make the most of their abilities by providing a happy and secure environment where academic excellence is combined with the wider development of the individual's personality. The School aims to develop pupils' skills of leadership, responsibility and reliability, while encouraging respect and concern for others in the wider community and a desire to contribute personally and through St. Catherine's School in corporate activities.

A girl leaving St. Catherine's should be a confident, independent thinker and learner, secure in her own beliefs, able to make sound moral judgments and implement them with compassion. She should be ready to seize opportunities to explore the world, make decisions and take risks, confident to embark on the unknown, equipped to rise to any challenges life may present, and with the resilience and strength of character to overcome adversity.

The Governors are mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011 and have had regard to Charity Commission guidance on public benefit.

In order to ensure that our public benefit is available to those who could not otherwise afford to attend at St Catherine's, the Governors agreed to provide funds up to the maximum value of 5% of fee income to fund bursaries, including extras for cases of greatest need. In recent years, a greater focus has been placed on 11+ bursary places, with the aim of supporting the successful applicants throughout all 7 years of their senior schooling, subject to annual review.

Bursaries are available through the Bright Futures Bursary Programme for both day and boarding fees as boarding can be particularly helpful for girls in need of educational or family stability. The Governors also continue to consider cases of hardship for current pupils to enable them, wherever possible, to finish the key stage of education that they are in at the time of the family experiencing hardship.

All bursaries are means tested and, almost invariably, include a home visit to ascertain real need. In deciding on the allocation, the Bursary & Hardship Awards sub-Committee continues to focus on local girls who would benefit from an award. In most years, one or more Sixth Form HMC (The Headmasters'

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

and Headmistresses' Conference) scholar(s) from Eastern Europe are accepted on a full bursary with extras. Invariably those students are supported for their two-year sixth form education.

In addition, we continue to support 4 Ukrainian students on full bursaries and have agreed to support an additional girl in the Senior School from September 2023.

The School provided £1,247k (2022: £1,215k) of assistance in bursaries, scholarships and other awards to a total of 127 (2022: 128) pupils.

The School continues to develop its existing links with state schools in the immediate locality, particularly closer working partnerships with Bramley Infant School and Gosden House (a special needs school almost adjacent to our site). Overseas, there are historic links with the Magnet Orphanage and School, Nairobi. In addition computer equipment was donated to GHSLPS Mantancherry School, Kochi, India.

We welcome our local schools to St Catherine's swimming pool to teach swimming on a weekly basis in term time without charge. Swimming coaching in these sessions is also provided free of charge. We continue to encourage external students to use the music facilities to facilitate university courses. A local primary school was able to join in with Summer Science Camp and receive science lessons in the Prep School WonderLab.

A student from Ashcombe School, Dorking, who is interested in becoming a Physics Teacher, completed a Work Experience week with our Science Department in July 2023.

We continue to provide Gosden House with the use of a minibus on a weekly basis free of all costs and assist where we can on other areas of need.

Our English Dept run an English Language speaking initiative for a school in Lebanon.

Community Links

We offer the use of our Auditorium and boarding facilities to external causes. Our equipment and minibuses are available for loan to local events with drivers and minibuses being used by a local school to attend the Christmas production at another local school. Our car parking facilities remained accessible when needed and this year have supported several events taking place in Holy Trinity Church, Bramley and for other Bramley Village events such as open gardens for a local hospice charity.

Local charities and schools were able to use our facilities without hire charge for events including Quiz Nights and Balls and a Fund-raising Dinner.

The School continues to encourage links with the community and is pleased to be carrying out its regular activities.

The Senior School girls again gave a concert at Cranleigh Arts Centre in Spring 2023. Prep School girls performed to residents at Blunden Court on two occasions in Autumn 2022 and Spring 2023 and Birtley House in Spring 2023.

We supported Remembrance Services at All Saints, Blackheath, Holy Trinity, Bramley, and St Thomas of Canterbury, East Clandon with girls playing the Last Post, the organ or singing. In addition, an audio recording of our Concert Band was provided to Signature Care Home, Peasmarsh.

We continued to teach a Microsoft Office Specialist adult education course free of charge to 3 local residents and a laptop was donated to Holy Trinity, Bramley.

A 6-week introduction to IT adult education course was introduced for 5 Ukrainian Refugees.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Latin textbooks were given to support Latin lessons being taught by a St Catherine's teacher at Glebelands School.

Musical instruments including percussion instruments, cello and timpani chair were loaned to local Colleges and charities.

Girls in school choirs continue to sing at Holy Trinity Church, Bramley, to support worship. We have also supported the Church with pupils helping at church events and staff assisting with parking and grounds work when requested, and through making donations. The culture of helping others continued where possible, with staff helping pupils to support charitable ventures often promoted by the pupils themselves through their own concerns and interests. Many different charities were, therefore, promoted and at every opportunity the pupils were encouraged to learn about the charity themselves. The Prep School PTA also held a fundraising ball in June 2023 which raised over £25k for Shooting Star Children's Hospices.

St. Catherine's School co-operates with local and national charities to share cultural and sporting facilities and to widen public access to the schooling provided so as to optimise the educational use of its facilities and, in the public interest, to improve the awareness of its pupils of the social context of the all-round education they receive. The School also benefits from the network of former pupils and current and former parents through the St. Catherine's Association, whose support is gratefully acknowledged.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Memorandum and Articles of Association dated 10 July 1998.

Governing Body

The School is governed by its Governing Body, details of which are listed on page 1. It is a self-appointing body, one third of whose members retire each year, but are eligible for re-election, subject to mandatory retirement at the AGM following their 74th birthday. Governors who reach the age of 74 mid-year will sometimes be requested to complete the academic year for continuity. The Governors are selected based on eligibility, personal competence, specialist skills and affinity to the School. New Governors are inducted into the working of the School, including Board workings and procedures, through mentoring by existing Governors and an induction programme organised by the Headmistresses and the Combined Senior Management Team members, which includes thorough Safeguarding checks and training.

Regular contact with the day-to-day running of the School is maintained through the Chairman of Governors' monthly meeting with the Headmistresses and the Chief Operating Officer, the routine committee meetings of the board and the main board meeting, and in addition, the half-yearly Governors' Days where Governors are invited to visit lessons, activities and attend training sessions on the Independent Schools Standards Regulations (ISSRs). In addition, the Governors are warmly invited to attend events such as concerts, drama productions and special celebratory days etc. The Governors are aware of the Charity Governance Code updated in 2020 which sets out the principles and recommended practice for good governance within the sector. The Governors are satisfied that the Charity applies the principles of the Code within its current governance arrangements.

The review of the Governors' Policy Statement (the strategic plan) for 2016-2021 was delayed by Covid-19, but the Board held a Strategy Day in the Autumn Term, 2022 and confirmed the strategy developed during that day at a further meeting in February 2023, planning into the future with optimism. This strategy was then embedded into the School's Development Plans in both Prep and Senior Schools, and in particular into the agreed A* priorities which are published on the School's website. The outcomes of the new Plans were reviewed by the Board in their June 2023 meeting and already significant progress has been made to meet the longer-term targets, including starting the detailed design stage of CAT Phase 1 towards a partial build of the new STEM and Library space.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Organisational Management

The St. Catherine's School Governors, as Trustees of the Charity and Directors of the Company, are legally responsible for the overall management and control of St. Catherine's School and meet three times a year. The work of implementing their policies is carried out by the various Committees noted on page 1, who meet two or three times a year in the weeks leading up to the meetings of the Governors.

The principal Governors' Committees are as follows: -

Academic
Development
Estate and Buildings
Finance and Risk
Pastoral and Well-being

Chaired by: -

Professor Finbarr Cotter
Mr Albert D R Alonzo
Mr Denis B Ulyet
Mr Andrew J Pianca
Dr Janet F McGowan

The day-to-day running of the School is delegated to the Headmistress who is supported by the Headmistress of the Preparatory School (Prep School), the Chief Operating Officer, and the Senior Management Teams in both Schools who together make up the key management personnel. The two Headmistresses, the Chief Operating Officer and relevant members of the Combined Senior Management Team attend the Governors' Board meetings.

Remuneration is reviewed by the Governing Body with the objective of providing appropriate incentives to encourage performance and rewarding all staff contributions to the School's success. Nearly all staff are appointed to a clear salary scale, which is updated and published annually after the Governing Body agree any annual uplift.

The Charity has a wholly owned subsidiary, St. Catherine's Enterprises Limited, and this is used for the trading of the School Shop, Anniversary Halls Bar, Forum Café and Sports Club. The School Shop sells the new School uniform and related equipment. Any surpluses are gift aided for the benefit of the School.

STRATEGIC REPORT

Objectives for the Year

This year the School has continued to maintain its academic performance and a high standard of pastoral care which are annual objectives of the governing body.

The widening of availability to a St Catherine's education, a regular objective, has been maintained through bursary provision and the School always looks for new ways to encourage local school children to use the facilities for educational purposes, as outlined above.

Readiness for routine inspection by the relevant authorities is an annual objective. Three years after our last ISI inspection in October 2019, the Senior and Preparatory Schools were inspected in October 2023 under the new ISI Inspection Framework and publication of their report is awaited.

The School community continues to enjoy and benefit from the Governors' ten-year development vision for the School - Create the Future – which has most recently added The 6 and The Art & MakerSpace to the estate.

The School confirmed that, regardless of its ongoing ambitious development plans, the focus for expenditure should continue to be on keeping the fees increases as low as possible for future years, whilst maintaining the Governors' top strategic priorities, which relate to the education provided by the School, robust financial management and ensuring the wellbeing of pupils and staff.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Principal Activities of the Year

The School provides day and boarding education for girls from the local area, a wide catchment area in the United Kingdom and from overseas. This year the Senior School averaged 627 (2022: 629) pupils of whom 171 (2022: 143) were boarders and the Preparatory School averaged 221 pupils (2022: 229). The total number of girls in the School in September 2023 was 851 (2022: 843).

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The academic programme for public examinations returned to normal with all exams sat in person in the summer of 2023. The results for St Catherine's were excellent, both at GCSE and A-Level. The former, however, were impacted by stricter marking and higher grade boundaries imposed on the cohort nationally in order to offset the grade inflation that occurred during the pandemic years. Nonetheless, this did not impact our students adversely when it came to their university destinations, and they still performed very well and in line with expectations across the curriculum.

Digital technology continues to be a feature of the School and the iPad programme moved to managed devices provided by the School for Years 5, 6 and 7. Pupils and teachers continue to embrace new technology with enthusiasm and digital learning is a routine discussion point at staff meetings in both areas of the School. Largely used as a resource initially instead of textbooks, the staff continue to use iPads and Google Classroom as a digital repository of resources for all classes in U2 to U6 as well as some written work, alongside a gradual introduction of Microsoft OneNote.

The most notable achievements are summarised below.

Preparatory School Achievements

Year 6 pupils gained senior school places at St. Catherine's, Cranleigh Prep, Prior's Field, Lady Eleanor Holles, St Mary's Ascot, St Teresa's, Moon Hall, Tormead and GHS. Girls were awarded an Academic Scholarship, a Music Scholarship and an Organ Scholarship at St Catherine's and exhibits for Art and Gym at Prior's Field. Girls were also offered an Art Scholarship at Stover School and exhibits for Academic Potential and Swimming at Prior's Field.

In Music, performance highlights included the Carol Service, Nativity, Harvest Festival House Singing Competition and Spring Concert. Soloists performed in regular Informal Concerts culminating in one special Prep Soloist Concert in March. Year group performances included PPIII String Scheme Concert, FI Wind Scheme Concert, UII Wedding and LIII Production. Prep Ensembles performed to the local community at Gosden House, Shalford Village Hall, Blunden Court, Birtley House and Bramley Fete. Prep girls also enjoyed collaborations with the Senior School, including with the Intermediate Orchestra, Intermediate Wind Ensemble, Junior Camerata, Intermediate Cello Ensemble and singing jointly with the Middle School Choir. Prep String ensembles were also tutored by Sixth Form students.

Girls took part in RAD and ISTD dance lessons in tap, modern and ballet, achieving outstanding results. The LAMDA department continued to expand, and all girls gained Distinctions in their exams. LIII girls performed in a wonderful production of *Matilda the Musical* and Pre-Prep girls performed in their Nativity.

In Athletics, girls achieved 5 gold medals, 1 silver medal and 1 bronze medal at the West Surrey Athletics. 5 girls qualified at this event for the National Prep School Athletics Finals. We placed 2nd overall at the Guildford and District Athletics, with the U9 and U10 teams placing 1st. Sports Day and friendly athletics competitions were enjoyed by all.

Cricket is a developing sport in the Prep School and girls are learning the fundamental skills while being introduced to the game through match fixtures and coaching.

Girls competed in the Surrey Schools Cross Country and GHS events. At the autumn term GHS Invitational, the U8s placed 2nd and the U9s placed first out of 13 schools. Over 300 runners took part in

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

the Autumn and Spring cross country events at St Catherine's and the St Cat's U9 team placed 2nd at the Spring event.

The House gymnastics competition was a highlight for many girls and much planning and preparation went into routines and choreography. In November we hosted the ISGA 2 Piece at St Catherine's and competed in the IAPS Gymnastics in Kent; U10 medalled 2nd, U11 medalled in 3rd place at ISGA, and the U9 Team medalled in 2nd place at IAPS. Girls from U9, U10 & U11 took part in the ISGA National Championships with the U11 Team medalling in 5th place for their Group Floor routine and medalling in 6th place overall. In the Summer Term 8 girls from U8 competed at the Mini ISGA competition.

In Biathlon and Aquathlon, 20 girls qualified for the National Biathlon Finals. The U9 team came 3rd nationally and the U10 team were 4th. Two girls placed in the top 12 nationally. An inclusive Aquathlon event for all girls in FI-LIII was held, raising funds for Shooting Star Children's Hospices.

In netball, the U11A team won the gold medal place at the regional IAPS competition and qualified for IAPS Netball National Finals, then won the play-off to place 4th nationally. They also placed 3rd in the Surrey County Netball Championships and won the U11 Felton Fleet tournament. LIII girls won the U11A-F tournament at Holy Cross and were awarded the Murray Cup.

In swimming, 5 girls across UII and LIII qualified at the regional IAPS swimming competition in the top 20 nationally to earn a place to compete at the IAPS National Swimming Finals at the London Olympic Aquatic Centre. The U11 team also qualified for the ESSA National Primary Teams Championship and won 2 silver medals at the Southeast qualifiers and a bronze medal in the Medley relay at the Nationals.

Football was introduced into both the curriculum and extra-curricular programme this year. Friendly matches were played and won against local schools and a mixed U10/U11 team attended the IAPS National Girls Football Festival.

The Prep School raised almost £6,000 so far this year in support of a range of charities including Cancer Research UK, Children in Need, David Shepherd Wildlife Foundation, Direct Relief, Friends of the Earth, Lullaby Trust, Mind, National Literacy Trust, Pond Meadow Academy Trust and St Peter and St Paul's Church, Godalming. The school community donated clothing to send to families in Ukraine and Harvest Boxes were donated to the Godalming and Villages Community Store to help local struggling families. In addition, the inaugural Prep Summer Ball raised over £25,000 for Shooting Star Children's Hospices from donations from the Prep school community.

Outdoor education has offered the girls unique opportunities and experiences outside of the confines of the classroom. In Pre-Prep, girls developed their curiosity and spent time exploring the outdoor environment and learning from nature and Prep girls have learnt a progressive set of bushcraft skills and enjoyed wild art and orienteering. Surrey Wildlife Trust are helping the Prep School to improve our school garden and woodlands to support nature. Girls have made hedgehog holes, created log piles and designed a school pond in the Cottage Garden. Girls have also helped to renew our school Green Flag Eco Status as part of the Eco Schools Programme and Prep girls became engaged in environmental issues including No Mow May, reducing energy around school and learning about COP27. Girls raised money from the Hort-Eco-Cultural show in support of The David Shepherd Trust.

The Prep School were awarded the Primary Science Quality Mark at the beginning of the Autumn term in recognition of outstanding science teaching and learning and their outreach work with local schools. We were also shortlisted for Prep School of the Year based on our science teaching and learning. Girls enjoyed various activities during a joint science week with RGS Prep in the Spring and Summer Terms. Year 5 and 6 girls competed in the very first primary SATRO competition and the Science monitors joined together with the Library mentors this year to choose the Royal Society Young Science Book of the Year 2022.

Visiting speakers to the Prep School included author, rap, and hip-hop artist Karl Nova, Anthony McGowan and Gareth Jones. We have also introduced a series of careers talks for girls in UII and LIII.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Two LIII girls took part in the Love Languages competition in the Summer term and were commended for their original rap in French.

Chess club and chess masterclass continue to be popular with Prep girls taking part in several tournaments ably guided by chess master Mr Martin. Prep School girls competed at the ECF National Girls' Chess Semi Finals which were held at St Catherine's with 61 teams competing from schools from across the country. Girls also competed in local matches including against Aldro, Yateley Manor and Prior's Field.

UII girls participated in a mock wedding and reception for parents in the school chapel and Cottage Garden. FI and LII girls took part in a French café and all girls able to utilise their French in an interactive way. FI girls enjoyed a Greek Workshop in the Spring term. LIII girls enjoyed Evacuee Day with various WW2-themed activities.

Day trips included to Painshill Park, Bramley Library, Nower Wood, Brooklands Museum, Alice Holt Forest, Sayers Croft, Chichester Harbour, BFI Southbank, Hampton Court, Guildford and Thorpe Park. Residential trips included a two-day Science/Environmental trip to Holmbury St Mary, a three-day History-based trip to Dorset and trips to France and the Isle of Wight. Grandparents Morning, @Home sessions and Open Day were opportunities to welcome parents to school.

Senior School Achievements

In the Senior School, results at GCSE were: 47% at grade 9, 72% at grades 9 – 8 and 89% grades 9 to 7. In the A Level examinations 60% were at grade A* - A (87% at grades A* - B).

67 girls gained a place at university this year, including 4 at Oxbridge, with a further 12 girls going the post-qualification route. 5 are taking up places overseas including USA, Canada, the Netherlands and Hong Kong. 12 will take GAP years and apply to university post-qualification during the year.

The Music Department has enjoyed many events including the St Catherine's Day Gala Concert, Jazz and Rock Concert, and the Middle School and Senior Summer Concerts. We welcomed the internationally acclaimed VOCES8 for a choral masterclass and concert in the Autumn Term and Cantores returned to sing Choral Evensong in Winchester Cathedral. 16 girls attained their Grade 8 certificates and 2 their Diploma.

The Drama GCSE and A-level students produced wonderful performances as part of their practical examinations. The U6 created a piece of Physical Theatre called *Torn*, created around their interest in the recent overturning of the Roe vs. Wade legislation in the US that restricted abortion rights, and the concept of morality versus legality. The L6 group performed extracts from the powerful and highly moving *Agnes of God* by John Pielmeier as well as studying and performing sections from Berkoff's *Metamorphosis*.

We enjoyed the Middle School production of Alan Ayckbourn's comic 'whodunnit', *The Boy Who Fell into a Book*, and the Seniors hard-hitting *Lord of the Flies*. The L6 musical, directed and produced by themselves, was *Annie*.

Competitive sport was at its very best with the 1st, 2nd and 3rd Lacrosse teams crowned National champions. The U15A won the U15 South Schools Tournament and the U15A and B teams were Surrey County Champions. All the netball teams were Surrey County Finalists with the U16s gaining 9th place in the National Netball Finals. Many girls also gained individual honours in a variety of sports.

The new Art & MakerSpace opened in Autumn 2022 housing a new Culinary Arts kitchen, Textiles rooms, Photography and an additional Sixth Form Art Studio. The summer exhibitions of GCSE and A level work were shown in this new space to great acclaim.

Chess enjoyed a full programme throughout the year, but the highlight was hosting the annual Semi Final and Final of the England Girls' Chess Championships for the first time since the Covid 19 Pandemic

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Another well-organised successful competition further confirmed our standing as one of the strongest advocates for female Chess participation.

Live Debating saw a number of competitions and for the second year running we won the regional rounds of the Cranmer Awards. We came second in the ESU Winston Churchill Public Speaking competition and took part in the ESU Performing Shakespeare Rounds, the ESU Mace Debating competition and the International Public Speaking Competition with one of our students representing England and Wales.

There have been numerous charity events undertaken by the six School houses plus 5 own clothes days. The Sixth Form Charities and Philanthropy Boards held various events including a treasure hunt for Year 7 and a Father/Daughter dinner in January and in March we held the annual and highly successful Talent and Fashion show. The Community Board devised and created a mural to decorate a play area at nearby Gosden House Special Needs School.

Students entered the United Kingdom Mathematical Challenge, achieving overall 25 Gold certificates, with 15 students qualifying for higher rounds. In the UK Mathematical Olympiad one girl gained Distinction. A Sixth Form team of U6 and L6 Further Mathematicians entered the Ritangle Maths competition over a period of 15 weeks, reaching the Final and coming in the top 10% out of 1000 participating schools.

This has been a good year for D of E with girls in every year group from U4 to U6 taking part in a range of skills, physical activities and volunteering as well as the expeditions. The DofE expeditions took place in the Surrey Hills, Exmoor and the Brecon Beacons with 36 girls achieving their Gold Award, 14 attending Buckingham Palace to collect these in person from HRH the Duke of Edinburgh.

Volunteers

The School is indebted to the Parents' Associations and many volunteers in both Schools, whose valuable support is gratefully acknowledged. It is especially grateful to the many retired members of staff who return to work in a volunteer capacity, the Prep School parents who assist in the Prep library, parents of the casts of our plays/musicals who help with the dramatic productions and members of the local community who are involved with the School. This year there have been 30 volunteers supporting the school, giving in the region of 2,970 hours of their valuable time.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The net income for the year was £289k (2022: £273k).

The 6 is popular and proving to be a draw for the sixth form community and is near full capacity. The Art & MakerSpace, fully opened in September 2022, is being used with great success across the board including classes for the prep school and Culinary Arts courses for The Sixth Form.

Reserves Policy

Total funds of £34,202k (2022: £33,913k) consist of a permanent endowment of £6,853k (2022: £6,953k) an expendable endowment of £188k (2022: £188k), restricted funds of £793k (2022: £784k) and unrestricted funds of £26,368k (2022: £25,988k). There are no free reserves as the unrestricted funds have been invested in land and buildings.

The School's financial viability is secured by striving to achieve regular annual surpluses through careful and prudent financial management, and further secured by the substantial property portfolio outside the main school sites that is primarily used for staff accommodation. Funding of capital projects and necessary day to day working capital is met by careful management of the School's liquid resources, together with fees paid under the Fees in Advance scheme, an overdraft facility from the School's bankers and long-term loans as and when required.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

The intention of the Governors is to use the School's annual operating surplus towards continuing to improve the current facilities, investing in them for our long-term future. It is therefore unlikely, in the medium term, that there will be free reserves.

Going Concern

The Governors are conscious of the general economic and political uncertainty, including the potential withdrawal of business rates relief and introduction of VAT on school fees and they continue to make plans accordingly. Our financial position is strong with pupil numbers higher than forecast and no significant change in the number of applications.

St. Catherine's is well placed to maintain pupil numbers and to continue at the current level of activity with registrations for both Prep and Senior Schools remaining strong. The Governors' planning process manages the business risk and includes financial projections for up to 15 years and has taken into consideration the current economic climate and its potential impact on income and planned expenditure. The risk assessment and financial projections are regularly reviewed in the light of energy costs, government interventions and other external economic factors. The Governors have a justified expectation that our bank borrowing facilities provide an adequate safety net should it be required. The financial statements have therefore been prepared on the basis that the charity continues to be a going concern. The note on going concern on page 21, within the Accounting Policies, provides further information supporting this conclusion.

Risk Management

Each Governor committee reviews, in consultation with the Combined Senior Management Team, its own area of risk before presenting its risk report to the Finance & Risk Committee who review the Whole Risk Register before reporting to the full board. The Governors are collectively responsible for the management of risks faced by the School. A review of the School's risk management processes is carried out regularly.

The key controls used by the School include:

- robust scrutiny of all safeguarding procedures by Governor review required by law for the protection of children and vulnerable adults;
- terms of reference for all Committees;
- strategic planning, budgeting and management accounting;
- organisational structure and clear lines of reporting;
- clear authorisation and approval levels;

Principal Risks and Uncertainties

The key risks are the ability to maintain the numbers on roll, to retain key staff, manage the pressures on costs and anticipate and respond to a changing political and economic environment.

Both pupil numbers and strategies and events which further advertise the School are reviewed in bi-monthly marketing meetings.

To mitigate the risk of losing key staff the Headmistresses have internal systems, including Staff Review, which allow the conduit of ideas for development of individuals.

The Governors continue to tightly monitor the financial position of the School through regular reporting and review through the Finance and Risk Committee and full Governing body.

The Governors are satisfied that the major risks that have been identified are adequately managed. The Governors recognise that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising Performance and Activities

The St Catherine's community has generously donated £98k (2022: £338k) for specific causes.

St Catherine's School does not use any commercial participators in its fundraising activities. All fundraising activities for St Catherine's School are carried out by School staff, parents and pupils. These activities are managed by the Director of Development and are monitored through the Development Committee, with overall oversight by the members of the Governing Body.

The School has in place a Statement of Ethical Fundraising and a Gift Acceptance Policy available on request to any community member. The Statement of Ethical Fundraising outlines the procedures that would be followed in the event of a complaint being received. If a complaint is not resolved to the satisfaction of the donor in liaison with the Development Director, the complaint will be escalated for resolution by the Chair of the Development Committee and Headmistress. The Chair of the Development Committee and Headmistress will be informed about all complaints. No complaints relating to fundraising activities have been received by St Catherine's School during the current or previous financial year.

The School is an organisational member of the Chartered Institute of Fundraising and has registered with the Fundraising Regulator and complies with the Code of Fundraising Practice as published by the Regulator. The School publishes and abides by the Regulator's Fundraising Promise. It is also a member of the Council for Advancement and Support of Education (CASE). In all fundraising activities the School refers to published best practice. The School has processes and controls to ensure that vulnerable adults are protected in regard to Association and Development activities and has published a paper outlining these which is publicly available on the website.

The School seeks to avoid any unreasonable intrusion on a person's privacy from fundraising activities and its practices in this regard are outlined in the School Confidentiality and Privacy Policy.

FUTURE PLANS 2023 - 2024

The School's plans for next financial year reflect the Governors' strategic priorities and include:

1. Education Provided by the School
 - maintain low pupil/teacher ratios, which we believe give girls the necessary attention to enable them to develop their academic skills to full potential;
 - appoint and retain the best teachers as specialists at all levels, aiming to broaden the diversity of the staff body wherever possible within these criteria;
 - continue to promote the School as a top academic boarding school to national and international students, particularly celebrating the excellent facilities for all age-groups, culminating in The 6 boarding/social space for Sixth Form students opened in 2021;
 - maintain the high standards of academic achievement demonstrated by 11+ outcomes and recent years' public examination results and excellent university places gained;
 - continue to monitor last year's move to a Sixth Form curriculum of 3 A Levels from the outset and a subsidiary subject chosen from a list of either alternative GCSE or equivalent qualifications or activities undertaken for pleasure and respite from A Level study;
2. Financial Management
 - continue to plan as far as reasonable into the future to minimise financial risk, cope with the expected and unexpected events that might damage the operations of the School and ensure financial stability and the ongoing provision of the best possible facilities;

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

- continue to prioritise and increase lettings of our facilities - which support the learning and performance of music and drama beyond our own pupils;
- 3. Pupil and Staff Wellbeing
 - ensure that pupil and staff wellbeing is a priority;
 - focus with sensitivity on continuing to raise Equality, Diversity and Inclusivity as matters for discussion and greater understanding through a cross-curricular and pupil/teacher working group;
 - continue with good teaching of the mandatory Relationships and Sex Education programme, creating an environment in which the confidence and awareness of pupils can grow through treating every girl as an individual;
 - continue to engage with senior students over the issues raised by the Everyone's Invited campaign enabling open discussion on these matters supported by experienced pastoral staff and the resident psychologists;
- 4. Focus on Resources
 - finalising the detailed design for CAT Phase 1 which is the first phase of The CATalyst, project which is currently underway, with the intention to start building in July 2024 after final approval from the Governors in March 2024;
 - continue to develop and celebrate our work as a leading School in Digital Learning through the introduction of the OneNote application, and the provision of iPads to students in Years 5 and 7 which are managed by the school and dedicated solely to academic study;

The School also has the following objectives in furtherance of the need to provide public benefit:

- widen access to the School through the continual promotion of bursaries to include entrants supported on means tested bursaries of up to 100% of fees for appropriate applicants at 7+, 11+ and at 16+;
- continue to encourage links with the local community especially the local state schools with whom we have longstanding relationships;
- continue to seek ways to share best professional practice between local schools and within professional associations (GSA, IAPS, BSA, ISBA) and to develop our recent membership of the International Coalition of Girls' Schools – ICGS;
- further the work of the Sixth Form Charity and Philanthropy Boards, which raise funds and provide practical support to our partner schools in various locations and other international or local charities as selected by the pupils;

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of St. Catherine's School, Bramley for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Governors of the charitable company:

- so far as each Governor is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Governor has taken all the steps that he/she ought to have taken as a Governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Governors of St. Catherine's School, Bramley on 2nd December 2023, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



M P Lowe – Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinion

We have audited the financial statements of St Catherine's School, Bramley ('the charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 12-13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, General Data Protection Regulation (GDPR) and Employment Legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of voluntary and other income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance and Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison, Senior Statutory Auditor
For and on behalf of Crowe U.K. LLP
Statutory Auditor
London

[Date] 7 February 2024

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2023 £'000	<i>Total 2022 £'000</i>
INCOME AND						
ENDOWMENTS FROM						
Charitable activities						
School fees	2	17,655	-	-	17,655	16,713
Other educational income	3	1,370	-	-	1,370	728
Interest receivable	4	15	9	-	24	14
Donations & legacies		-	98	-	98	338
Other trading income						
Gift aid from subsidiary	9	127	-	-	127	31
Other income/Rentals		72	-	-	72	46
Furlough grant income		-	-	-	-	4
Total Income		19,239	107	-	19,346	17,874
EXPENDITURE ON						
RAISING FUNDS						
Finance costs under						
Advance Fees Contracts		62	-	-	62	67
Bank interest and charges		140	-	-	140	150
Development costs		45	-	-	45	163
	7	247	-	-	247	380
Charitable activities						
Education	7	18,623	87	100	18,810	17,221
Total expenditure		18,870	87	100	19,057	17,601
Net income/(expenditure)		369	20	(100)	289	273
Transfers between funds	16	11	(11)	-	-	-
Net movement in funds		380	9	(100)	289	273
Reserves brought forward		25,988	784	7,141	33,913	33,640
Reserves carried forward	15 & 16	26,368	793	7,041	34,202	33,913

All of the School's operations represent continuing activities.

There were no recognised gains or losses other than those shown above.

A copy of the Statement of Financial Activities for the year ended 31 August 2022 is provided in note 22.

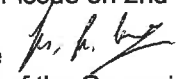
The notes on pages 21 to 36 form part of these financial statements.

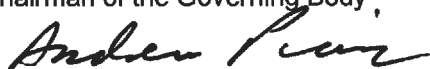
ST. CATHERINE'S SCHOOL, BRAMLEY
BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	2023 £'000	2022 £'000
FIXED ASSETS			
Tangible assets	8	42,221	42,586
Investment in subsidiary company	9	-	-
		<u>42,221</u>	<u>42,586</u>
CURRENT ASSETS			
Debtors	11	894	923
Cash at bank and in hand		<u>2,917</u>	<u>2,638</u>
		3,811	3,561
CREDITORS: Amounts falling due within one year	12	<u>(6,301)</u>	<u>(6,471)</u>
NET CURRENT LIABILITIES		<u>(2,490)</u>	<u>(2,910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,731	39,676
CREDITORS: Amounts falling due after more than one year	13	<u>(5,529)</u>	<u>(5,763)</u>
NET ASSETS	15	<u>34,202</u>	<u>33,913</u>
FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS:			
General	16	26,368	25,988
RESTRICTED FUNDS:			
Scholarships, prize funds and donations	16	793	784
ENDOWMENT FUNDS			
Permanent	16	6,853	6,953
Expendable	16	<u>188</u>	<u>188</u>
TOTAL FUNDS		<u>34,202</u>	<u>33,913</u>

The notes on pages 21 to 36 form part of these financial statements.

Approved on behalf of the Governing Body and authorised for issue on 2nd December 2023

M P Lowe 
Chairman of the Governing Body


A J Pianca
Chairman of the Finance and Risk Committee

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£'000	£'000	£'000	£'000
Cash flows from operating activities (Note a)		2,016		1,614
Cash flows from investing activities				
investments and servicing of finance				
Bank interest receipts	23		14	
Finance costs and bank charges	(202)		(216)	
Payments to acquire tangible fixed assets	(818)		(1,949)	
Proceeds from sale of tangible fixed assets	-		-	
		(997)		(2,151)
Net cash inflow/(outflow) before financing activities		1,019		(537)
Cash flows from financing activities				
Fees in Advance scheme:				
Receipts from new contracts	2,567		2,588	
Amounts accrued to contracts	62		63	
Amounts utilised to pay fees	(3,018)		(2,698)	
Bank loan, repayable by 2035	(351)		(342)	
		(740)		(389)
Increase/(decrease) in cash (Note b)		279		(926)
Reconciliation of net cash flow to movement in net debt				
Increase/(decrease) in cash in the year		279		(926)
Net decrease in Fees in Advance		389		47
Decrease in loan finance		351		342
Movement in net debt		1,019		(537)
Net debt at 1 September 2022 (2021)		(6,127)		(5,590)
Net debt at 31 August 2023 (2022)		(5,108)		(6,127)

The notes on pages 21 to 36 form part of these financial statements.

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE CASH FLOW STATEMENT

a) Reconciliation of net income to net cash inflow from operating activities

	2023	2022
	£'000	£'000
Net income for the year	289	273
Bank and other interest received	(23)	(14)
Finance costs and bank charges	202	216
Depreciation	1,183	1,062
Profit on disposal of fixed assets	-	-
Decrease/(increase) in debtors	29	(286)
Increase in creditors	336	363
Net cash inflow from operating activities	<u>2,016</u>	<u>1,614</u>

b) Analysis of changes in net debt

	<i>As at 1 September 2022 £'000</i>	Movement	As at 31 August 2023 £'000
	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
Cash at bank and in hand	<u>2,638</u>	<u>279</u>	<u>2,917</u>
	2,638	279	2,917
Fees in Advance scheme	(3,494)	389	(3,105)
Bank loans	(5,271)	351	(4,920)
	<u>(6,127)</u>	<u>1,019</u>	<u>(5,108)</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities, the Charities SORP (FRS 102).

The functional currency of the School is GBP because that is the currency of the primary economic environment in which the School operates.

The activities of the charity's wholly owned subsidiary company, St. Catherine's Enterprises Limited, are immaterial to those of the charity and consolidated financial statements have, therefore, not been prepared.

The School is a Public Benefit Entity registered as a charity in England and Wales and a company limited by guarantee. It was incorporated on 10 July 1998 (company number: 3596520).

Going Concern

The preparation of financial statements requires an assessment of the appropriateness of adopting a going concern assumption since this assumes the availability of adequate financial resources to allow the School to continue for the foreseeable future.

At the time of approving these financial statements, the general economic picture and future political pressures continues to evolve as does the potential impact on the School, in common with many other businesses. The Governors continually review the position carefully and prudently to ensure the long-term continuing operation of the School, the ongoing provision of schooling for the pupils and the employment of our staff.

The Governors regularly receive and review financial and other forecasts covering one, five and fifteen year future periods. The future financing of all capital projects is carefully considered before approval is given to proceed. Sensitivity scenarios are produced to ensure that there are adequate bank borrowing facilities to provide a sufficient safety net should various potential adverse events occur.

After reviewing the School's budgets, forecasts and projections and, recognising that pupil numbers are perhaps the most important factor in the financial viability of a school, reviewing the level of applications to join the school in the future, the Governors have a reasonable expectation that it has adequate resources, including current cash reserves and banking facilities, to continue in operational existence for the foreseeable future. The School therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

b) Fixed assets

Tangible fixed assets with costs of £5,000 or more are capitalised and, when brought into use, are depreciated by equal annual instalments over their estimated useful lives. The current estimated useful lives are:

Freehold buildings	50 years
Equipment	5 years
Computers	3 years
Vehicles	4 years
All weather pitches	7 years

Land value, estimated at £6m, is not depreciated. The Governors reviewed the estimated useful life of the School's freehold buildings and based on this review, depreciation is being provided to write off their book value over 50 years from 2002 or the date of subsequent purchase.

c) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided. Amounts received under the School's Fees in Advance scheme contracts are recorded as deferred income and credited to income when the fees are due. They are allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided thereafter.

d) Donations, legacies, grants and other voluntary incoming resources

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

Voluntary income for the School's general purposes is accounted for as unrestricted and is credited to the Annual Fund. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the School for donated services or facilities.

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

f) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

g) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise bank loans, trade creditors, other creditors, accruals and entrance fees.

Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

h) Pension costs

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify those assets and liabilities of the Scheme which are attributable to the School. In accordance with FRS 102 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for in the period to which they relate.

For non-teaching staff the School contributes to individual personal pension schemes at a maximum of 10% of annual pay. These contributions are accounted for in the period to which they relate.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2. FEES RECEIVABLE

	2023	2022
	£'000	£'000
The fees receivable comprised:		
Gross fees	18,867	17,825
Less: Bursaries, scholarships and other awards	<u>(1,247)</u>	<u>(1,215)</u>
	17,620	16,610
Add back: Bursaries paid for by Restricted Funds	<u>35</u>	<u>103</u>
	<u>17,655</u>	<u>16,713</u>

3. OTHER EDUCATIONAL INCOME

	2023	2022
	£'000	£'000
Academic costs recharged to parents	206	92
Trips, activities and other costs recharged to parents	966	388
Registration fees	64	67
Extra tuition fees	29	51
Other income including facility	<u>105</u>	<u>130</u>
	<u>1,370</u>	<u>728</u>

4. INTEREST RECEIVABLE

	2023	2022
	£'000	£'000
Interest received from St. Catherine's Enterprises Limited	15	5
Interest on scholarship, prize and donated funds	9	9
Bank interest received	<u>-</u>	<u>-</u>
	<u>24</u>	<u>14</u>

5. NET INCOME

	2023	2022
	£'000	£'000
The operating surplus is stated after charging/(crediting):		
Auditor's remuneration – audit fees excl. VAT	30	27
Depreciation	1,183	1,062
Profit on disposal of fixed assets	-	-
Leasing charges	<u>1</u>	<u>1</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

6. EMPLOYEES	2023	2022
	£'000	£'000
Staff costs:		
Wages and salaries	9,022	8,484
Social security costs	988	950
Pension costs	1,715	1,625
	11,725	11,059

The number of employees whose emoluments exceeded £60,000 was:

	2023	2022
	No.	No.
£60,001 – £70,000	8	4
£70,001 – £80,000	6	6
£80,001 – £90,000	3	-
£90,001 – £100,000	1	1
£180,001 - £190,000	-	1
£190,001 - £200,000	1	-

Sixteen (2022: Eleven) of the above employees are accruing benefits under a defined benefits pension scheme. Contributions of £33k (2022: £16k) were made to a defined contribution scheme for three (2022: one) employees.

Aggregate employee benefits including employer's pension and national insurance contributions, of key management personnel were £490k (2022: £499k restated). Total headcount was 251 (2022: 244), of which 174 (2022: 170) were teaching staff, 77 (2022: 74) were other support staff.

Neither the Governors nor persons connected with them received any remuneration or benefits from the School or any connected organisation, other than the reimbursement of travel expenses, webinars and other expenses which were necessarily incurred by Governors. This totalled £7,719 for eight Governors in 2023 (2022: £2,235 for six Governors restated).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £'000	Other £'000	Depreciation £'000	2023 £'000	2022 £'000
Costs of raising funds					
Financing costs	-	202	-	202	217
Development	35	10	-	45	163
Total	35	212	-	247	380
Charitable activities					
Teaching	9,317	2,446	-	11,763	10,403
Housekeeping and catering	292	1,264	-	1,556	1,412
Premises	476	2,011	1,183	3,670	3,702
Support and governance costs	1,605	216	-	1,821	1,704
Total	11,690	5,937	1,183	18,810	17,221
Exceptional items	-	-	-	-	-
Total expenditure	11,725	6,149	1,183	19,057	17,601

8. FIXED ASSETS

	Land and Buildings £'000	Assets in course of construction £'000	Other Assets £'000	Total £'000
Cost				
At 1 September 2022	49,642	2,676	3,713	56,031
Additions	34	406	378	818
Transfers	2,276	(2,276)	-	-
Disposals	-	-	(229)	(229)
At 31 August 2023	51,952	806	3,862	56,620
Depreciation				
At 1 September 2022	10,033	-	3,412	13,445
Charge for year	937	-	246	1,183
Disposals	-	-	(229)	(229)
At 31 August 2023	10,970	-	3,429	14,399
Net book value				
At 31 August 2023	40,982	806	433	42,221
<i>At 31 August 2022</i>	<i>39,609</i>	<i>2,676</i>	<i>301</i>	<i>42,586</i>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8. FIXED ASSETS (CONTINUED)

Land and buildings were valued on 29 September 1999 by King Sturge and Co, Chartered Surveyors, using the depreciated replacement cost basis of valuation for the majority of the estate as well as the existing use basis of valuation for the residue where appropriate, to establish the fair value of these assets when gifted to this charitable company in 1999. The land value estimated at £6m is not depreciated.

Assets in course of construction amounting to £806k relates to the CATalyst Project, Health Centre and combined uniform shop. As at 31 August 2023 there was no capital expenditure (2022: £0) contracted for but not provided for in the financial statements.

9. INVESTMENT IN SUBSIDIARY

	2023	2022
	£	£
Shares in subsidiary	<u>100</u>	<u>100</u>
Net book value at 31 August	<u>100</u>	<u>100</u>

The cost of the above investment totalled £100. The School's interest is as follows:

Company	Country of incorporation	Shares held Class	%
St. Catherine's Enterprises Limited	England and Wales	Ordinary	100

The registered office of St. Catherine's Enterprises Limited (Company Number 2902111) is at the same address as the School. The principal activity of the subsidiary is that of selling uniforms and accessories to the pupils of the School. The company also operates the Anniversary Halls Bar, Forum Café and Sports Centre on the School site. The net assets of this company at 31 August 2023 were £13k (2022: £13k), and, at that date, the company's total assets were £234k (2022: £214k) and total liabilities were £221k (2022: £201k). The company's profit and loss account for the year ended 31 August 2023 showed turnover of £337k (2022: £189k) and an operating profit of £127k (2022: profit £31k). £31k Gift Aid (2022: £nil) has been paid over during the year. Gift Aid £127k (2022: £31k) was receivable at the year end.

10. EXPENDABLE ENDOWMENT FUND INVESTMENTS

The total expendable endowment fund investments were liquidated during 2004. The proceeds were loaned to the general fund to finance the acquisition of two residential properties. Interest is payable on this loan to these scholarship funds at 5% per annum, as shown in note 16 and awarded as scholarships during the year.

11. DEBTORS

	2023	2022
	£'000	£'000
Fees recoverable	189	176
Amount due from St. Catherine's Enterprises Limited	198	195
Other debtors	267	319
Prepaid expenses	136	194
Accrued income	<u>104</u>	<u>39</u>
	<u>894</u>	<u>923</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

11. DEBTORS (continued)

The amount due from St. Catherine's Enterprises Limited includes a loan of £150,000 (2022 £150,000, which falls due in greater than one year and which provides the company with working capital to purchase school uniform stock for resale. Interest is charged at 1.75% p.a. above base on the balance outstanding at the beginning of each month.

12. CREDITORS: amounts falling due within one year

	2023 £'000	2022 £'000
Trade creditors	58	180
Fees in Advance	738	709
Other taxation and social security costs	243	234
Other creditors	236	213
Accrued expenses	886	521
Deferred income	87	189
Entrance fees	1,557	1,423
Loan repayments (note 13)	359	351
	4,164	3,820
Fees in Advance scheme (note 13)	2,137	2,651
	6,301	6,471

The total amount held in relation to entrance fees of £1,557K (2022 £1,423k) is included above. In the normal course of business, the expected repayment of these amounts will be £224k (2022: £237k) within one year and £1,186k (2022: £1,186k) after more than one year. The Governors have reviewed the contract terms under which pupil fee deposits are held by the School. Although under normal circumstances these will be repaid over future years when the pupils complete their education at the School, pupils can leave at earlier dates. The School does not therefore have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet. In line with FRS 102, the balance of deposits held at the year end have been included within current liabilities.

13. CREDITORS: amounts falling due after more than one year

	2023 £'000	2022 £'000
Loans	4,561	4,920
Fees in Advance scheme	968	843
	5,529	5,763

Fees in Advance scheme balances to be applied:

In over 5 years	-	-
In 2-5 years	393	402
In 1-2 years	575	441
In less than 1 year	2,137	2,651
	3,105	3,494
Less: included in current liabilities (note 12)	(2,137)	(2,651)
	968	843

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

13. CREDITORS: amounts falling due after more than one year (continued)	2023 £'000	2022 £'000
Loans repayable:		
In over 5 years	3,025	3,025
In 2-5 years	1,167	1,536
In 1-2 years	369	359
In less than 1 year	359	351
	4,920	5,271
Less: included in current liabilities (note 12)	(359)	(351)
	4,561	4,920

The balance on the Fees in Advance scheme represents the accrued liability under the Scheme contracts. Further details on the movements in it during the year are shown in note 14.

The School arranged a long-term loan with Lloyds Bank plc in the year ended 31st August 2020. The loan is in the amount of £6,000k with a fixed rate of 2.605%, repayable in monthly instalments which commenced in July 2020 and which are due to be completed by June 2035. The bank loan is secured on the freehold land and buildings at the School.

14. FEES IN ADVANCE SCHEME

Parents may enter into an agreement for the advance payment of fees. Under the terms of the Scheme the advance fee payments may be returned should the relevant pupils leave independent education before the advance fee payment is applied.

The movements during the year were as follows:	2023 £'000	2022 £'000
At 1 September 2022 (2021)	3,494	3,541
New contracts during the year	2,567	2,588
Amounts credited to contracts	62	63
	6,123	6,192
Amounts utilised in payment of fees to the School	(3,018)	(2,698)
Balance at 31 August 2023 (2022)	3,105	3,494

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

15. ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	35,368	-	-	6,853	42,221
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	3,018	793	-	-	3,811
Current liabilities	(6,301)	-	-	-	(6,301)
Long term liabilities	(5,529)	-	-	-	(5,529)
	<u>26,368</u>	<u>793</u>	<u>188</u>	<u>6,853</u>	<u>34,202</u>

Permanent Endowment Fund

The permanent endowment fund represents the land and buildings on the Senior School Campus that are held on trust.

Expendable Endowment Funds

The expendable endowment funds represent funds given to the School with the specific purpose of supplementing scholarships and prizes. These funds were loaned to the General Fund to part fund the purchase of two residential properties for use by the School. Interest at 5% p.a. is payable on this inter-fund loan, this interest being available for scholarships and awards.

Restricted Funds

The restricted funds represent unspent income from the expendable endowment funds and unspent donations in relation to other restricted funds.

The Bursary Fund exists for donations to support parents who are unable to meet the fees in full. The Hardship Fund exists for donations to support parents who are unable, temporarily, to meet the fees in full.

The CATalyst campaign exists to create a new teaching space dedicated to science, technology, maths, digital learning, independent reading and research.

The Art & MakerSpace campaign existed to create enhanced areas, full of natural light, for Fine Art, Textiles, Culinary Arts and Photography.

Create the Future is the umbrella campaign for The 6, The CATalyst and The Art & MakerSpace campaigns.

Further expenditure out of each of the above funds is planned during the 2023-24 financial year.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

16. MOVEMENT ON FUNDS

	<i>1 September 2022 £'000</i>	<i>Income £'000</i>	<i>Expenditure £'000</i>	<i>Transfers £'000</i>	31 August 2023 £'000
a) Unrestricted Funds					
General Fund	<u>25,988</u>	<u>19,239</u>	<u>(18,870)</u>	<u>11</u>	<u>26,368</u>
b) Restricted Funds					
Scholarship funds	-	9	(9)	-	-
Prize funds	-	-	-	-	-
Donations					
Bursary Fund	69	49	(75)	-	43
Hardship Fund	-	7	-	40	47
The 6 Campaign	-	9	-	-	9
CATalyst Campaign	182	26	-	-	208
Art & MakerSpace	-	-	-	-	-
Create the Future	439	7	-	-	446
Other	<u>94</u>	<u>-</u>	<u>(3)</u>	<u>(51)</u>	<u>40</u>
	<u>784</u>	<u>107</u>	<u>(87)</u>	<u>(11)</u>	<u>793</u>
c) Expendable Endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	<u>22</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>
Prize funds	5	-	-	-	5
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	<u>6,953</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>6,853</u>
Total Endowment Funds	<u>7,141</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,041</u>

Transfers between restricted and unrestricted funds represent the utilisation of funds in accordance with the terms of the restricted funds.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

17. PENSIONS AND LIFE ASSURANCE

Teaching Staff

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,457k (2022: £1,395k) and at the year-end £119k (2022 - £115k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The valuation confirmed that the employer contribution rate for the TPS would increase from 23.6% to 28.6% from 1 April 2024. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

Non-teaching Staff

The School's contributions to the personal pension schemes of non-teaching staff in the year were £258k (2022: £230k).

18. TAXATION

The company is registered as a UK charity and can take advantage of the exemptions available to charities.

19. FINANCIAL INSTRUMENTS

	2023	2022
	£'000	£'000
Financial assets measured at amortised cost (a)	3,675	3,367
Financial liabilities measured at amortised cost (b)	(7,657)	(7,608)
Net financial liabilities measured at amortised cost	<u>(3,982)</u>	<u>(4,241)</u>

- a. Financial assets include cash, trade and fee debtors, staff loans, other debtors, accrued income and amounts due from subsidiaries.
- b. Financial liabilities include deposits, loans repayable, trade creditors, other creditors and accrued expenses.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

20. OPERATING LEASES

At 31 August 2023, the School had total commitments under non-cancellable operating leases in one year or less of £1k (2022: £1k) and greater than one year and less than five years of £5k (2022: £1k) for office equipment.

21. RELATED PARTY TRANSACTIONS

The following amounts were charged to St. Catherine's Enterprises Limited, the School's wholly owned trading subsidiary, during the year: -

	2023	2022
	£'000	£'000
Shared salary costs	59	44
Rent	12	12
Administrative support	3	3
Interest	12	4

The shared salary costs represent the salary costs of the staff in the uniform shop and the Sports Centre, Anniversary Halls Bar and Forum Café operations.

The rent and administrative support charges represent the best estimate of costs incurred in the running of the uniform shop.

Interest is charged at 1.75% p.a. above base on the total balance outstanding at the beginning of each month.

For details of the amount due from St. Catherine's Enterprises Limited at the year-end, see note 11.

During the year the School incurred total costs of £8k (2022: £8k) with related parties. A partner of a member of the key management personnel charged £8k (2022: £8k) for organising chess activities including the purchase of equipment.

The balance outstanding at the year-end was £Nil (2022: £Nil). These arrangements were fully considered by the Governors who took steps to ensure that they provided best value for the School.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2022 £'000
INCOME AND ENDOWMENTS FROM					
Charitable activities					
School fees	2	16,713	-	-	16,713
Other educational income	3	728	-	-	728
Interest receivable	4	5	9	-	14
Donations & legacies		-	338	-	338
Other trading income					
Gift aid from subsidiary	9	31	-	-	31
Other income/Rentals		46	-	-	46
Furlough grant income		4	-	-	4
Total Income		17,527	347	-	17,874
EXPENDITURE ON RAISING FUNDS					
Finance costs under					
Advance Fees Contracts		67	-	-	67
Bank interest and charges		150	-	-	150
Development costs		163	-	-	163
	7	380	-	-	380
Charitable activities					
Education	7	16,984	137	100	17,221
Exceptional items	7	-	-	-	-
Total expenditure		17,364	137	100	17,601
Net income/(expenditure)		163	210	(100)	273
Transfers between funds	16	457	(457)	-	-
Net movement in funds		620	(247)	(100)	273
Reserves brought forward		25,368	1,031	7,241	33,640
Reserves carried forward		25,988	784	7,141	33,913

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

23. COMPARATIVE ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total 2022 £'000
Tangible fixed assets	35,633	-	-	6,953	42,586
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	2,777	784	-	-	3,561
Current liabilities	(6,471)	-	-	-	(6,471)
Long term liabilities	(5,763)	-	-	-	(5,763)
	<u>25,988</u>	<u>784</u>	<u>188</u>	<u>6,953</u>	<u>33,913</u>

24. COMPARATIVE MOVEMENT ON FUNDS

	1 September £'000	£'000	£'000	£'000	31 August £'000
a) Unrestricted Funds					
General Fund	<u>25,368</u>	<u>17,527</u>	<u>(17,364)</u>	<u>457</u>	<u>25,988</u>
b) Restricted Funds					
Scholarship funds	-	9	(9)	-	-
Prize funds	-	-	-	-	-
Donations					
Bursary Fund	73	31	(35)	-	69
Hardship Fund	57	7	(69)	5	-
The 6 Campaign	-	5	-	(5)	-
CATalyst Campaign	182	-	-	-	182
Art & MakerSpace	60	150	(3)	(207)	-
Create the Future	569	122	(2)	(250)	439
Other	90	23	(19)	-	94
	<u>1,031</u>	<u>347</u>	<u>(137)</u>	<u>(457)</u>	<u>784</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

24. Comparative movement on funds (CONTINUED)

	<i>1 September</i>				31 August
	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
c) Expendable endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	<u>7,053</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>6,953</u>
Total Endowment Funds	<u>7,241</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,141</u>

Accounts

Company Registration No: 3596520

**ST. CATHERINE'S SCHOOL, BRAMLEY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

ST. CATHERINE'S SCHOOL, BRAMLEY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

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ST. CATHERINE'S SCHOOL, BRAMLEY

GOVERNORS, OFFICERS AND ADVISORS

FOR THE YEAR ENDED 31 AUGUST 2022

GOVERNORS

The Governors of St. Catherine's School, and those who served during the year, and to the date of the signing of this report, except where otherwise stated, are:

1	Mr Matthew P Lowe MBE (Chairman)	1 & 5	Mrs Clare S Johnstone (appointed Vice Chairman 1 st April 2022)
2 & 4	Mr Albert D R Alonzo	2	Mr John A P Blauth
1	Prof Finbarr E Cotter	3 & 4	Mrs Penelope J H Crouch
2	Mrs Karen B M Farrell	1 & 3	Mrs Susannah C Fitzsimons
4	Mrs Caroline R Good	5	Mrs Harriet J K Hounsell
5	Dr Janet F McGowan	4	Mr Andrew J Pianca
1, 3 & 5	Mrs Susan E Shipway	2 & 4	Mr Jonathan C M Tippet
2 & 3	Mr Denis B Ulyet		Bishop Jo Wells (appointed 1 st September 2022)
4	Miss Veronica M Povey (appointed 20 th October 2022)	5	Mrs D Lynn Narraway (appointed 20 th October 2022)

Notes

1. Academic Committee
2. Development Committee
3. Estate and Buildings Committee
4. Finance and Risk Committee
5. Pastoral and Well-being Committee

During the year the activities of the Governing Body were carried out through five principal committees. The membership of these committees as at 31 August 2022 is shown above for each Governor.

The Safeguarding Governor is Mrs Clare S Johnstone, Dr Janet F McGowan deputised earlier in the year; the Early Years Foundation Stage (EYFS) Governor is Mr John A P Blauth; Mrs Caroline R Good is Governor representative on the School ICT Development sub-Committee and Mrs Penelope J H Crouch and Mr John A P Blauth are Governor representatives on the Bursary and Hardship Awards sub-Committee with Mrs Crouch being Chair. Mrs Susan E Shipway is Governor representative on the Health & Safety sub-Committee.

OFFICERS

Headmistress
Prep School Headmistress
Secretary to the Governing Body

Mrs Alice M Phillips
Miss Naomi J Bartholomew
Mrs Diane E Haeffele

ADDRESS St. Catherine's School
Station Road
Bramley
Guildford
Surrey, GU5 0DF

ADVISORS

Bankers Lloyds Bank plc
147 High Street
Guildford
Surrey, GU1 3AG

Solicitors Farrer & Co LLP
66 Lincoln's Inn Fields
London, WC2A 3LH

Auditor Crowe U.K. LLP
55 Ludgate Hill
London, EC4M 7JW

Insurance Brokers Marsh Insurance Brokers Limited
Capital House
1-5 Perrymount Road
Haywards Heath
West Sussex, RH16 3SY

ST. CATHERINE'S SCHOOL, BRAMLEY

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Governors of St. Catherine's School, Bramley present their annual Governors' Report for the year ended 31 August 2022, including the Directors' Report and Strategic Report, together with the audited financial statements for the year. The Governors' Report and the financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102.

STRUCTURE, AIMS AND GOVERNANCE

REFERENCE AND ADMINISTRATIVE INFORMATION

The School was founded in 1885 and is registered with the Charity Commission under charity number 1070858 and a company limited by guarantee and incorporated under company number 3596520. The Governors, executive officers and advisors are listed on page 1.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the School is established are to promote and provide for the advancement of education by providing, conducting, governing, carrying on and maintaining in the United Kingdom or elsewhere, a boarding or day school or schools for girls in which the teaching shall be in accordance with the principles of the Church of England.

Public Benefit, Aims and Intended Impact

In meeting these objects, St. Catherine's public benefit aim is to inspire pupils to make the most of their abilities by providing a happy and secure environment where academic excellence is combined with the wider development of the individual's personality. The School aims to develop pupils' skills of leadership, responsibility and reliability, while encouraging respect and concern for others in the wider community and a desire to contribute personally and through St. Catherine's School in corporate activities.

A girl leaving St. Catherine's should be a confident, independent thinker and learner, secure in her own beliefs, able to make sound moral judgments and implement them with compassion. She should be ready to seize opportunities to explore the world, make decisions and take risks, confident to embark on the unknown, equipped to rise to any challenges life may present, and with the resilience and strength of character to overcome adversity.

The Governors are mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011 and have had regard to Charity Commission guidance on public benefit.

In order to ensure that our public benefit is available to those who could not otherwise afford to attend at St Catherine's, the Governors agreed to provide funds up to the maximum value of 5% of fee income to fund bursaries, including extras for cases of greatest need. In recent years, a greater focus has been placed on 11+ bursary places, with the aim of supporting the successful applicants throughout all 7 years of their senior schooling, subject to annual review.

Bursaries are available for both day and boarding fees as boarding can be particularly helpful for girls in need of educational or family stability. The Governors also continue to consider cases of hardship for current pupils to enable them, wherever possible, to finish the key stage of education that they are in at the time of the family experiencing hardship.

All bursaries are means tested and, almost invariably, include a home visit to ascertain real need. In deciding on the allocation, the Bursary & Hardship Awards sub-Committee continues to focus on local girls who would benefit from an award. In most years, one or more Sixth Form HMC (The Headmasters'

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GOVERNORS' REPORT (CONTINUED)
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and Headmistresses' Conference) scholar(s) from Eastern Europe are accepted on a full bursary with extras. Invariably those students are supported for their two-year sixth form education.

In addition, during the year and in response to the escalating situation in Ukraine after the Russian invasion, the School admitted 4 Ukrainian students on full Bursaries, 3 in the Senior School and 1 in the Prep School who has started to attend full-time in September 2022.

The School provided £1,215k (2021: £1,273k) of assistance in bursaries, scholarships and other awards to a total of 135 (2021: 150) pupils.

The School continues to develop its existing links with state schools in the immediate locality, particularly closer working partnerships with Bramley Infant School and Gosden House (a special needs school almost adjacent to our site). Overseas, there are historic links with the Magnet Orphanage and School, Nairobi.

Following the lessening of COVID-19 limitations we have slowly welcomed local first schools back to St Catherine's swimming pool to teach swimming on a weekly basis in term time without charge. Swimming coaching in these sessions is also provided free of charge. We continue to encourage external students to use the music facilities to facilitate university courses. A local primary school was able to join in with some Science workshops and Jubilee celebrations.

Free percussion lessons were given to a Ukrainian refugee with full equipment being loaned for this in Summer 2022.

We continue to provide Gosden House with the use of a minibus on a weekly basis free of all costs. Senior School girls painted a mural and created a water feature in Gosden House playground.

Community Links

All links for the whole of the past year continued to be curtailed due to COVID-19 restrictions which is a great regret. Going forward, now all restrictions are lifted, we will again offer the use of our Auditorium and boarding facilities to external causes. Our equipment and minibuses will be available for loan to local events. Our car parking facilities remained accessible when needed and this year have supported several major events taking place in Holy Trinity Church, Bramley.

Local charities were able to use our facilities for a few events including Quiz Nights and a Ball and Fund-raising Dinner.

The School continues to encourage links with the community and has carried out as many of its regular activities as possible as the restrictions were being lifted after the pandemic.

The Senior School girls performed at a charitable concert held in Shalford Church in June 2022 and gave a concert at Cranleigh Arts Centre in February 2022. Prep School girls were, once again, able to sing to residents at Blunden Court on two occasions in October 2021 and February 2022.

We continued to teach a Microsoft Office Specialist course free of charge and three local residents passed in June 2022.

Musical equipment was loaned to Bramley & Blackheath Choral Society. We were once again able to print the Newsletter for the Bramley History Society.

In the Summer Term as restrictions eased, the school provided choir members to Holy Trinity Church, Bramley to support worship. We have also supported the Church with pupils helping at church events and staff assisting with parking and grounds work when requested, and through making donations. The culture of helping others continued where possible, with staff helping pupils to support charitable ventures often

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GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

promoted by the pupils themselves through their own concerns and interests. Many different charities were, therefore, promoted and at every opportunity the pupils were encouraged to learn about the charity themselves.

St. Catherine's School co-operates with local and national charities to share cultural and sporting facilities and to widen public access to the schooling provided so as to optimise the educational use of its facilities and, in the public interest, to improve the awareness of its pupils of the social context of the all-round education they receive. The School also benefits from the network of former pupils and current and former parents through the St. Catherine's Association, whose support is gratefully acknowledged.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Memorandum and Articles of Association dated 10 July 1998.

Governing Body

The School is governed by its Governing Body, details of which are listed on page 1. It is a self-appointing body, one third of whose members retire each year, but are eligible for re-election, subject to mandatory retirement at the AGM following their 74th birthday. Governors who reach the age of 74 mid-year will sometimes be requested to complete the academic year for continuity. The Governors are selected based on eligibility, personal competence, specialist skills and affinity to the School. New Governors are inducted into the working of the School, including Board workings and procedures, through mentoring by existing Governors and an induction programme organised by the Headmistresses and the Combined Senior Management Team members, which includes thorough Safeguarding checks and training.

Regular contact with the day-to-day running of the School is maintained through the Chairman of Governors' monthly meeting with the Headmistresses and the Chief Operating Officer, the routine committee meetings of the board and the main board meeting, and in addition, the half-yearly Governors' Days where Governors are invited to visit lessons, activities and attend training sessions on the Independent Schools Standards Regulations (ISSRs). In addition, the Governors are warmly invited to attend events such as concerts, drama productions and special celebratory days etc. The Governors are aware of the Charity Governance Code updated in 2020 which sets out the principles and recommended practice for good governance within the sector. The Governors are satisfied that the Charity applies the principles of the Code within its current governance arrangements.

The Governors' Policy Statement (its strategic plan) for 2016-2021, was due for review and this was delayed by Covid 19, but the Board has held a Strategy Day in 2022 and is planning into the future with optimism. The outcomes of the 2016-21 policy were reviewed by the Board as usual in their June 2022 meeting and all targets have been met or exceeded other than one additional building project delayed by the impact of the pandemic as outlined below.

Organisational Management

The St. Catherine's School Governors, as Trustees of the Charity and Directors of the Company, are legally responsible for the overall management and control of St. Catherine's School and meet three times a year. The work of implementing their policies is carried out by the various Committees noted on page 1, who meet two or three times a year in the weeks leading up to the meetings of the Governors.

The principal Governors' Committees are as follows: -

Academic
Development
Estate and Buildings
Finance and Risk
Pastoral and Well-being

Chaired by: -
Professor Finbarr Cotter
Mr Albert D R Alonzo
Mr Denis B Ulyet
Mr Jonathan C M Tippet
Dr Janet F McGowan

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The day-to-day running of the School is delegated to the Headmistress who is supported by the Headmistress of the Preparatory School (Prep School), the Chief Operating Officer, and the Senior Management Teams in both Schools who together make up the key management personnel. The two Headmistresses, the Chief Operating Officer and relevant members of the Combined Senior Management Team attend the Governors' Board meetings.

Remuneration is set by the Governing Body with the objective of providing appropriate incentives to encourage performance and rewarding all staff contributions to the School's success. Nearly all staff are appointed to a clear salary scale, which is updated and published annually after the Governing Body agree any annual uplift.

The Charity has a wholly owned subsidiary, St. Catherine's Enterprises Limited, and this is used for the trading of the School Shop, Anniversary Halls Bar, Forum Café and Sports Club. The School Shop sells the new School uniform and related equipment. Any surpluses are gift aided for the benefit of the School.

STRATEGIC REPORT

Objectives for the Year

This year the School has continued to maintain its academic performance and a high standard of pastoral care which are annual objectives of the governing body.

The widening of availability to a St Catherine's education, a regular objective, has been maintained through bursary provision and the School always looks for new ways to encourage local school children to use the facilities for educational purposes, as outlined above.

Readiness for routine inspection by the relevant authorities is an annual objective but the Independent Schools Inspectorate (ISI) suspended inspections due to school closures, resuming again in April 2021. By way of reminder, in October 2019 the ISI undertook a Compliance Inspection of the School and St. Catherine's was found to be compliant with the Independent Schools Standards Regulations in all areas.

The Governors' ten-year development vision for the School - Create the Future - launched on Speech Day, July 2017, continues as a focus for the community. After the completion of The 6, work on "The Art & MakerSpace", commenced in the Summer Term 2021 and concluded in August 2022. However, a new STEM and Library space "The CATalyst", is on hold because of the impact of the pandemic and current financial pressures of inflation and the impact on energy costs due to the war in Ukraine.

The School confirmed that, regardless of its ongoing ambitious development plans, the focus for expenditure should continue to be on keeping the fees increases as low as possible for future years, whilst maintaining the Governors' top strategic priorities, which relate to the education provided by the School, recruitment and retention of first-rate teachers and prudent financial management.

Principal Activities of the Year

The School provides day and boarding education for girls from the local area, a wide catchment area in the United Kingdom and from overseas. This year the Senior School averaged 629 (2021: 640) pupils of whom 143 (2021: 123) were boarders and the Preparatory School averaged 229 pupils (2021: 248). The total number of girls in the School in September 2022 was 843.

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REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2021/2022 was still affected by the ongoing COVID-19 pandemic though restrictions gradually eased throughout the year and the requirement for routine lateral flow testing diminished and then ceased in April 2022. Public examinations were taken in person again for the first time since 2019 and it was pleasing to see exceptional outcomes at A Level and GCSE, reflecting the hard work and commitment of staff and pupils during the pandemic years.

The iPad programme is now embedded throughout the School and is an unqualified success. Pupils and teachers continue to embrace new technology with enthusiasm and digital learning is a routine discussion point at staff meetings in both areas of the School. Largely used as a resource initially instead of textbooks, the staff continue to use iPads and Google Classroom as a digital repository of resources for all classes in LIII to U6 as well as some written work.

As outlined above, during the year the work to extend the John Palmer Arts Centre to create the new Art & MakerSpace was undertaken and completed, moving all creative arts subjects under one roof and providing an excellent new resource for these subjects: Art, Ceramics, History of Art, Textiles, Design Technology, Computer Aided Design, Photography and Culinary Arts.

The most notable achievements despite the ongoing the pandemic are summarised below.

Preparatory School Achievements

LIII (Year 6) pupils gained senior school places at St. Catherine's, Cranleigh Prep, Prior's Field, Farlington, Tormead and Guildford High School (GHS). Girls were awarded an Academic Scholarship and three Instrumental Awards at St Catherine's and offered two Academic Scholarships and an English Exhibition at Prior's Field, a Music Exhibition at GHS and an Academic Scholarship at Cranleigh Prep.

In Music, all concerts are now livestreamed and recorded for the website. Some of the Whole School performance highlights include the Carol Service, Harvest Festival and Spring Concert. Soloists performed in regular informal concerts culminating in one special Prep Soloist Concert in March. Each year group had a small performance of their own: PPIII String Scheme Concert, FI Wind Scheme Concert, UII Tudor Masque, LIII Production. Ensembles performed at Gosden House, Shalford Village Hall, Reigate Music Festival and the Children's Trust Concert. As the group 'Skip a Beat', four LIII girls performed at Tangleby Manor and at the Senior School Jazz and Rock concert. Girls contributed content for a series of Soundscape podcasts which include highlights from each term and are available on the school website. The Christmas edition was shared with local nursing homes.

Girls took part in RAD and ISTD dance lessons in tap, modern and ballet, achieving some outstanding results. The LAMDA department continues to expand, and the girls are thriving in their LAMDA lessons. We saw some 61 girls take exams in 2022 with fantastic results. Girls enjoyed learning new skills during Musical Theatre Club and LIII girls made their own props for their LIII production of The Lion King. The girls have had varying performance opportunities this year and the Pre-Prep charmed and entertained us with their dancing in the Nativity. Girls have also enjoyed performing to parents in their informal watching classes throughout the year and PPI to LIII girls participated in an exciting Chinese dance workshop.

The Prep School celebrated the Queen's Platinum Jubilee together with Bramley Church of England Infant and Nursery School and Gosden House School. Children from the three schools enjoyed a street party-style picnic lunch and a costume parade and came together to sing 'Legacy', a song specially written and composed by the Prep Director of Music.

Girls from PPI to LIII contributed to a new prayer book for the Prep School by writing individual prayers, with topics including family and friends, food, nature and people in need and the community.

In Athletics, girls qualified for the National Prep Schools Athletics finals, took part in West Surrey Athletics, and were placed 2nd as a school in the District Athletics competition. Sports Day and friendly athletics matches are enjoyed by all.

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Cricket is a developing sport within the School and girls are learning the fundamental skills while being introduced to the game through fixtures and coaching matches.

Cross country continues to be a popular activity with girls competing in the Surrey Schools Cross Country and GHS events. Cross country club is very well attended and over 240 runners took part in the Autumn cross country events at St Catherine's, where the U11 team finished third.

In Gymnastics, the girls have enjoyed much success and achieved excellent results this year. The House gymnastics competition was a highlight for many girls and much planning and preparation went into routines and choreography. Girls also competed in the IAPS and ISGA Gymnastics competitions with 32 girls selected to represent St Catherine's at these prestigious events. The U9 and U11's medalled in their group floor routines.

In Biathlon and Aquathlon, girls qualified for two National Finals and did exceptionally well. In the Modern Biathlon final, the U10 team came 3rd overall with two girls finishing in the top 10 nationally. Girls were placed 4th overall in the Schools Biathlon National Finals, narrowly missing out on a medal placing. An inclusive Aquathlon event for all girls in FI to LIII was held, raising funds for DEC Ukraine fund.

In Netball, teams have enjoyed great success in their matches and have thrived on the challenge of competitive games. The U11A team competed in both IAPS and Surrey County Netball. U11As won the bronze medal place at the regional IAPS competition and missed the nationals by just one point. All age groups have had the opportunity to attend additional training sessions throughout the year and play competitive matches against other schools.

Swimming continues to be a popular sport with many girls attending swimming club on a weekly basis. The U10 and U11 swimming team qualified for IAPS Nationals as the second fastest relay team and have also qualified in their individual events. The combined U10/U11 team also qualified for the South East regionals in ESSA with one of the fastest times nationally and the girls should remain extremely proud of their achievements. A swimming Aquathlon took place in the summer term to raise money for Breast Cancer Support. Sports Day was a great success, with girls from Teresa House gaining the most points for Pre-Prep and Pankhurst House for Prep.

Over £9,000 was raised in support of worthwhile charities including DEC Ukraine appeal, Salvation Army, Breast Cancer Now, St Peter and St Paul's Church, Godalming, The Samson Centre, WWF, Make a Wish, Challengers, Book Aid International, Stripey Storks and Surrey Care Trust. Harvest Boxes were donated to the Salvation Army to help local homeless people and struggling families. LIII girls took part in an exciting project during the Spring term to raise funds for their chosen charity, Challengers. Teams of girls researched, designed, made and marketed products which were sold at the Prep May fair, raising £350.09 for charity.

Over this year, girls from the Eco Team had the opportunity to take part in promoting eco initiatives such as a poster competition for reducing air pollution around school, a promise to the planet for COP26 and the Great British Spring Clean. Girls also helped to renew our school Green Flag Eco Status as part of the Eco Schools Programme. Girls enjoyed becoming engaged in environmental issues, whether members of the Eco Team, or individuals with a passion for taking care of the planet. This is evident in the actions of pupils who took it upon themselves to build awareness around food waste and biodiversity within school and the local community.

The Lower III production of The Lion King took place in July and many St. Catherine's parents and guests enjoyed the performances in the Anniversary Halls. LIII girls participated in a drumming workshop as part of their preparations for the production, and also enjoyed Evacuee Day with a guest speaker talking about her grandmother who had been a secret agent in France during WW2.

During Science Week, the Science monitors assisted with a range of activities including competitions, a Science knowledge quiz and acrostic poems. PPIII girls visited the Wonder Lab for the first time and guided by the LIII monitors, completed magic experiments using glitter. Pre-Prep girls, together with pupils from Bramley Infant School, enjoyed taking part in the Science show 'Bubbles and Balloons. FI to LIII

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girls and pupils from Tillingbourne School enjoyed the show 'Do you want to be a Superhero Scientist?' with David Allen and Alex Sinclair and a visit from @sciencemadesimple. Three Sixth Form girls spoke to the Prep School about their 'A' level science choices and ongoing career aspirations in STEM during an inspiring assembly.

Girls enjoyed several excellent presentations and talks and presentations from inspiring speakers during the year. PPII and PPIII enjoyed an online author talk with conservationist and author Sarah Roberts. To coincide with World Environment Day, World Oceans Day and World Rainforest's Day, Sarah gave a passionate and inspiring talk about caring for our planet and the love of reading. Chitra Soundar is an international author and has published over 60 children's stories. Her storytelling, inspired by folktales from India, Hindu mythology and her travels around the world, had the girls mesmerised.

Chess club and chess masterclass continue to be popular with Prep girls taking part in several tournaments including the IAPS chess tournament at Twickenham Prep, ably guided by Mr Martin, our chess master.

UII girls participated in a mock wedding in the school chapel followed by a reception in the Cottage Garden. FI and LII girls took part in a French café with LII girls serving as waitresses to FI girls and all girls able to utilise their French in an interactive way. UII also participated in a Tudor Showcase which they performed to their parents. This cross-curricular activity consolidated their learning in History, English, Music and Drama.

Prep School girls went on a variety of trips including day trips to Surrey Hills Forest School at Birtley House, Alice Holt Forest, Sayers Croft, Chichester Harbour, Legoland and Butser Farm, Hampton Court, Guildford and Liquid Leisure. Residential trips included a two-day Science/Environmental trip to Holmbury St Mary, a three-day History-based trip to Dorset and trips to France and the Isle of Wight. Girls from PPI to UII were pleased to invite their parents to come into school to view their work during adapted @Home sessions. Grandparents also enjoyed the opportunity to visit their granddaughters' classrooms and view their work in the Summer Term.

Senior School Achievements

In the Senior School, results at GCSE were: 46% at grade 9, 71% at grades 9 – 8 and 91% grades 9 to 7. In the A Level examinations 78% were at grade A* - A (94% at grades A* - B).

67 girls gained a place at university this year, including 4 at Oxbridge, with a further 11 girls going the post-qualification route. 7 are taking up places overseas including USA Ivy League colleges, University of Peking, University of Belgium and University of Leipzig. .

The Music Department has been delighted to return to almost its usual full musical provision during 2021-22, complete with the customary large-scale celebrations of music in the St Catherine's Day Gala Concert, Jazz and Rock Concert, and the Middle School and Senior Summer Concerts. Cantores returned to sing Choral Evensong in Winchester Cathedral in person, the pit orchestra returned for our whole school production of *Oliver!* as well as the L6 production of *High School Musical*, and we enjoyed concerto performances from a number of our senior Music Scholars past and present. 12 girls attained their Grade 8 and 4 gained their Diploma.

Competitive sport returned with the 1st Lacrosse team being placed 3rd in the Nationals, U19 Surrey County Champions, South East Schools Champions and Challenge Cup Champions. The 2nd Lacrosse and U13 teams were crowned National Champions and Surrey County Champions along with the U15A, U14 and U13 lacrosse teams. The U15 Netball team were crowned Surrey County Champions and won the SSMC Netball Cup. Many girls also gained individual honours in a variety of sports.

It's been a year packed with creativity in the Art, Textiles and DT Departments. Ceramics are now back with the kilns running full time. The summer exhibitions of GCSE and A level work resumed and Art and Textiles moved into the additional space in the new Art & MakerSpace building this Autumn.

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GOVERNORS' REPORT (CONTINUED)
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The School's own Culinary Arts Course has now completed its first year and is now based in the new Art & MakerSpace building.

The senior Chess squad returned to face-to-face training weekly with Mr Martin, our Chess master. Furthermore, the team had the chance to play in a couple of friendly matches while advancing to the second round of the Surrey League. We hosted the National Chess semi finals on 9th October.

Live Debating has returned with competitions also taking place on Zoom. We won the regional rounds of the Cranmer Awards and the Rotary Youth Debates Competition which we were delighted to host. We also won the ESU Winston Churchill Public Speaking medal with one girl being Best Speaker on the day.

There have been numerous charity events undertaken by the six School houses plus 4 mufti days. The Sixth Form Charities Board had two separate Christmas events: The Lower 6 party, 'A Not So Silent Night' and the Upper 6 party raising funds for the sixth form leavers' fund. These events were followed in March by the annual and highly successful Talent and Fashion show.

This year the Drama Department were able to stage a whole school production of *Oliver*. All the students rose to the challenge and the result was a joyful parade of musical, acting and technical talent. The Drama GCSE and A-level students produced wonderful performances as part of their practical examinations. A-level groups performed duologues from the plays *Agnes of God* by John Pielmeier, *Things I know to be True* by Andrew Bovell, and Steven Berkoff's *Metamorphosis*, while the GCSE students performed monologues from a wide range of challenging texts, including Duncan Macmillan's *People, Places and Things* and Dennis Kelly's *DNA*.

Students entered the United Kingdom Mathematical Challenge, achieving overall 24 Gold certificates, with 27 students qualifying for higher rounds. In the UK Mathematical Olympiad one girl gained Distinction and in the Junior UKMT 25th Anniversary Challenge one girl was awarded 'Best in School'. A Sixth Form team of U6 and L6 Further Mathematicians entered the Ritangle Maths competition over a period of 15 weeks, once again coming in the top 40 out of 200 schools who entered.

This has been a good year for D of E with most of the activities slowly returning to normal. There are girls in every year group from U4 to U6 taking part in a range of skills, physical activities and volunteering as well as the expeditions. The D of E expedition programme for 2021/22 has run as normal, with groups camping, bunk-barring and youth hostelling in the Surrey Hills, The South Downs, Dartmoor, Wales and The Peak District. 36 girls completed their Gold expedition in the Brecon Beacons this summer and 34 girls from the last few years were finally able to attend Buckingham Palace to collect their Gold Awards.

Volunteers

The School is indebted to the Parents' Associations and many volunteers in both Schools, whose valuable support is gratefully acknowledged. It is especially grateful to the many retired members of staff who return to work in a volunteer capacity, the Prep School parents who assist in the library, parents of the casts of our plays/musicals who help with the dramatic productions and members of the local community who are involved with the School. This year there have been 32 volunteers supporting the school, giving in the region of 3,168 hours of their valuable time.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The net income for the year was £273k (2021: £855k). This difference between the net income this year and last is in part due to the strategy of bringing forward expenditure on several projects that were previously scheduled for 2022-23.

To secure the longer-term future of the School and as part of the Governors' development vision entitled "Create the Future" which was launched in 2017, The "Art & MakerSpace" extension to the John Palmer Arts Building was constructed from Summer 2021 to August 2022 and opened in September 2022. Planning permission granted for "The CATalyst" Science/Technology/Library building project was

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confirmed, though the final build has been delayed by the pandemic and current global financial uncertainties.

Reserves Policy

Total funds of £33,913k (2021: £33,640k) consist of a permanent endowment of £6,953k (2021: £7,053k) an expendable endowment of £188k (2021: £188k), restricted funds of £784k (2021: £1,031k) and unrestricted funds of £25,988k (2021: £25,368k). There are no free reserves as the unrestricted funds are invested in land and buildings.

The School's financial viability is secured by striving to achieve regular annual surpluses through careful and prudent financial management, and further secured by the substantial property portfolio outside the main school sites that is primarily used for staff accommodation. Funding of capital projects and necessary day to day working capital is met by careful management of the School's liquid resources, together with fees paid under the Fees in Advance scheme and an overdraft facility from the School's bankers and long term loans as and when required.

The intention of the Governors is to use the School's annual operating surplus towards continuing to improve the current facilities, investing in them for our long-term future. It is therefore unlikely, in the medium term, that there will be free reserves.

Going Concern

The Governors are conscious of the general economic picture and market uncertainty and continue to act prudently. However, the most important effect on our financial position is pupil numbers and to date the School has seen an improvement of the forecast numbers and no significant change in the number of applications.

St. Catherine's is well placed to maintain pupil numbers and to continue at the current level of activity with registrations for both Prep and Senior Schools remaining strong. The Governors' planning process manages the business risk and includes financial projections for up to 15 years and has taken into consideration the current economic climate and its potential impact on income and planned expenditure. The risk assessment and financial projections are regularly reviewed in the light of energy costs, government interventions and other external economic factors. Additional Governing body meetings are held in response to the changing external factors as evidenced most recently in a full Governing Body meeting held to review a potential large capital spend. The Governors have a justified expectation that our bank borrowing facilities provide an adequate safety net should it be required. The financial statements have therefore been prepared on the basis that the charity continues to be a going concern. The note on going concern on page 21, within the Accounting Policies, provides further information supporting this conclusion.

Risk Management

The Governors are collectively responsible for the management of risks faced by the School. Detailed considerations are delegated to the appropriate Committees and the Combined Senior Management Team. A review of the School's risk management processes is carried out regularly.

The key controls used by the School include:

- formal agendas for all Board and Committee meetings;
- terms of reference for all Committees;
- strategic planning, budgeting and management accounting;
- organisational structure and lines of reporting;
- clear authorisation and approval levels;
- vetting procedures required by law for the protection of vulnerable children and adults.

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GOVERNORS' REPORT (CONTINUED)
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Principal Risks and Uncertainties

The key risks are the ability to maintain the numbers on roll, to retain key staff, manage the pressures on costs and anticipate and respond to a changing political and economic environment.

Both pupil numbers and strategies and events which further advertise the School are reviewed in monthly marketing meetings.

To mitigate the risk of losing key staff the Headmistresses have internal systems, including Staff Review, which allow the conduit of ideas for development of individuals.

The Governors continue to tightly monitor the financial position of the School through regular reporting and review through the Finance and Risk Committee.

The Governors are satisfied that the major risks that have been identified are adequately managed. The Governors recognise that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

Fundraising Performance and Activities

The St Catherine's community has generously donated £338k (2021: £196k) for specific causes.

St Catherine's School does not use any commercial participators in its fundraising activities. All fundraising activities for St Catherine's School are carried out by School staff, parents and pupils. These activities are managed by the Director of Development and are monitored through the Development Committee, with overall oversight by the members of the Governing Body.

The School has in place a Statement of Ethical Fundraising and a Gift Acceptance Policy available on request to any community member. The Statement of Ethical Fundraising outlines the procedures that would be followed in the event of a complaint being received. If a complaint is not resolved to the satisfaction of the donor in liaison with the Development Director, the complaint will be escalated for resolution by the Chair of the Development Committee and Headmistress. The Chair of the Development Committee and Headmistress will be informed about all complaints. No complaints relating to fundraising activities have been received by St Catherine's School during the current or previous financial year.

The School is an organisational member of the Chartered Institute of Fundraising and has registered with the Fundraising Regulator and complies with the Code of Fundraising Practice as published by the Regulator. The School publishes and abides by the Regulator's Fundraising Promise. It is also a member of the Council for Advancement and Support of Education (CASE). In all fundraising activities the School refers to published best practice. The School has processes and controls to ensure that vulnerable adults are protected in regard to Association and Development activities and has published a paper outlining these which is publicly available on the website.

The School seeks to avoid any unreasonable intrusion on a person's privacy from fundraising activities and its practices in this regard are outlined in the School Confidentiality and Privacy Policy.

FUTURE PLANS 2022 - 2023

The School's key objectives are to:

- ensure that there has been no long-term detriment to pupils' learning caused by lost learning during the Covid pandemic;
- maintain low pupil/teacher ratios, which we believe give girls the necessary attention to enable them to develop their academic skills to full potential;

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

-
- appoint and retain the best teachers as specialists at all levels, aiming to broaden the diversity of the staff body wherever possible within these criteria;
 - ensure that pupil and staff wellbeing is a priority;
 - optimise the numbers on the School roll;
 - continue to promote the School as a top academic boarding school to national and international students, particularly celebrating the excellent facilities for all age-groups, culminating in The 6 boarding/social space for Sixth Form students opened in 2021;
 - maintain the high standards of academic achievement demonstrated by 11+ outcomes and recent years' public examination results and excellent university places gained;
 - continue to monitor last year's move to a Sixth Form curriculum of 3 A Levels from the outset and a subsidiary subject chosen from a list of either alternative GCSE or equivalent qualifications or activities undertaken for pleasure and respite from A Level study;
 - widen access to the School through the continual promotion of bursaries (help with fees) to include entrants supported on means tested bursaries of up to 100% of fees for appropriate applicants at 7+, 11+ and at 16+;
 - focus with sensitivity on continuing to raise Equality, Diversity and Inclusivity as matters for discussion and greater understanding through a cross-curricular and pupil/teacher working group;
 - continue to develop and celebrate our work as a leading School in Digital Learning through the gradual introduction of the OneNote application, and pursue the revised strategy to provide iPads to students in Years 5 and 7 which are managed by the school and dedicated solely to academic study;
 - continue to encourage links with the local community especially the local state schools with whom we have longstanding links with a particular view to rekindling these post Covid;
 - continue to seek ways to share best professional practice between local schools and within professional associations (GSA, IAPS, BSA, ISBA) and to develop our engagement with the International Coalition of Girls' Schools – ICGS - of which we are new members;
 - continue planning for "The CATalyst" when the financial climate is right for the investment;
 - further the work of the Sixth Form Charity and Philanthropy Boards, which raise funds and provide practical support to our partner schools in various locations and other international or local charities as selected by the girls;
 - continue to engage with senior students over the issues raised by the Everyone's Invited campaign enabling open discussion on these matters supported by experienced pastoral staff and the resident psychologists;
 - continue with good teaching of the mandatory Relationships and Sex Education programme, creating an environment in which the confidence and awareness of pupils can grow through treating every girl as an individual;
 - continue to prioritise and build back lettings of our facilities which were affected by the pandemic impact - which support the learning and performance of music and drama beyond our own pupils.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of St. Catherine's School, Bramley for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Governors of the charitable company:

- so far as each Governor is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Governor has taken all the steps that he/she ought to have taken as a Governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Governors of St. Catherine's School, Bramley on 3rd December 2022, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



M P Lowe – Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinion

We have audited the financial statements of St Catherine's School, Bramley ('the charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, General Data Protection Regulation (GDPR) and Employment Legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of voluntary and other income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance and Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison, Senior Statutory Auditor
For and on behalf of Crowe U.K. LLP
Statutory Auditor
London

Date: 16 December 2022

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2022 £'000	<i>Total 2021 £'000</i>
INCOME AND						
ENDOWMENTS FROM						
Charitable activities						
School fees	2	16,713	-	-	16,713	15,615
Other educational income	3	728	-	-	728	686
Interest receivable	4	5	9	-	14	17
Donations & legacies		-	338	-	338	196
Other trading income						
Gift aid from subsidiary	9	31	-	-	31	-
Other income/Rentals		46	-	-	46	38
Furlough grant income		4	-	-	4	17
Total Income		17,527	347	-	17,874	16,569
EXPENDITURE ON						
RAISING FUNDS						
Finance costs under						
Advance Fees Contracts		67	-	-	67	75
Bank interest and charges		150	-	-	150	158
Development costs		163	-	-	163	129
	7	380	-	-	380	362
Charitable activities						
Education	7	16,984	137	100	17,221	15,352
Exceptional items	7	-	-	-	-	-
Total expenditure		17,364	137	100	17,601	15,714
Net income/(expenditure)		163	210	(100)	273	855
Transfers between funds	16	457	(457)	-	-	-
Net movement in funds		620	(247)	(100)	273	855
Reserves brought forward		25,368	1,031	7,241	33,640	32,785
Reserves carried forward	15 & 16	25,988	784	7,141	33,913	33,640

All of the School's operations represent continuing activities.

There were no recognised gains or losses other than those shown above.

A copy of the Statement of Financial Activities for the year ended 31 August 2021 is provided in note 22.

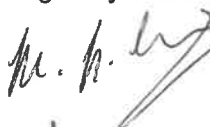
The notes on pages 21 to 36 form part of these financial statements.

ST. CATHERINE'S SCHOOL, BRAMLEY
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022 £'000	2021 £'000
FIXED ASSETS			
Tangible assets	8	42,586	41,699
Investment in subsidiary company	9	-	-
		<u>42,586</u>	<u>41,699</u>
CURRENT ASSETS			
Debtors	11	923	637
Cash at bank and in hand		<u>2,638</u>	<u>3,564</u>
		3,561	4,201
CREDITORS: Amounts falling due within one year	12	<u>(6,471)</u>	<u>(5,659)</u>
NET CURRENT LIABILITIES		<u>(2,910)</u>	<u>(1,458)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,676	40,241
CREDITORS: Amounts falling due after more than one year	13	<u>(5,763)</u>	<u>(6,601)</u>
NET ASSETS	15	<u>33,913</u>	<u>33,640</u>
FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS:			
General	16	25,988	25,368
RESTRICTED FUNDS:			
Scholarships, prize funds and donations	16	784	1,031
ENDOWMENT FUNDS	16		
Permanent		6,953	7,053
Expendable		<u>188</u>	<u>188</u>
TOTAL FUNDS		<u>33,913</u>	<u>33,640</u>

The notes on pages 21 to 36 form part of these financial statements.

Approved on behalf of the Governing Body and authorised for issue on 3rd December 2022



M P Lowe
Chairman of the Governing Body



C M Tippet
Chairman of the Finance and Risk Committee

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£'000	£'000	£'000	£'000
Cash flows from operating activities (Note a)		1,614		1,350
Cash flows from investing activities				
investments and servicing of finance				
Bank interest receipts	14		17	
Finance costs and bank charges	(216)		(233)	
Payments to acquire tangible fixed assets	(1,949)		(4,026)	
Proceeds from sale of tangible fixed assets	-		849	
		(2,151)		(3,393)
Net cash outflow before financing activities		(537)		(2,043)
Cash flows from financing activities				
Fees in Advance scheme:				
Receipts from new contracts	2,588		1,881	
Amounts accrued to contracts	63		75	
Amounts utilised to pay fees	(2,698)		(2,607)	
Bank loan, repayable by 2035	(342)		(333)	
		(389)		(984)
Decrease in cash (Note b)		(926)		(3,027)
Reconciliation of net cash flow to movement in net debt				
Decrease in cash in the year		(926)		(3,027)
Net decrease in Fees in Advance		47		651
Decrease in loan finance		342		333
Movement in net debt		(537)		(2,043)
Net debt at 1 September 2021 (2020)		(5,590)		(3,547)
Net debt at 31 August 2022 (2021)		(6,127)		(5,590)

The notes on pages 21 to 36 form part of these financial statements.

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

NOTES TO THE CASH FLOW STATEMENT

a) Reconciliation of net income to net cash inflow from operating activities

	2022	2021
	£'000	£'000
Net income for the year	273	855
Bank and other interest received	(14)	(17)
Finance costs and bank charges	216	233
Depreciation	1,062	1,023
Profit on disposal of fixed assets	-	(223)
Increase in debtors	(286)	(170)
Increase/(decrease) in creditors	363	(351)
Net cash inflow from operating activities	1,614	1,350

b) Analysis of changes in net debt

	<i>As at</i> <i>1 September</i> <i>2021</i> <i>£'000</i>	<i>Movement</i> <i>£'000</i>	<i>As at</i> <i>31 August</i> <i>2022</i> <i>£'000</i>
Cash at bank and in hand	<u>3,564</u>	<u>(926)</u>	<u>2,638</u>
	3,564	(926)	2,638
Fees in Advance scheme	(3,541)	47	(3,494)
Bank loans	(5,613)	342	(5,271)
	<u>(5,590)</u>	<u>(537)</u>	<u>(6,127)</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities, the Charities SORP (FRS 102).

The functional currency of the School is GBP because that is the currency of the primary economic environment in which the School operates.

The activities of the charity's wholly owned subsidiary company, St. Catherine's Enterprises Limited, are immaterial to those of the charity and consolidated financial statements have, therefore, not been prepared.

The School is a Public Benefit Entity registered as a charity in England and Wales and a company limited by guarantee. It was incorporated on 10 July 1998 (company number: 3596520).

Going Concern

The preparation of financial statements requires an assessment of the appropriateness of adopting a going concern assumption since this assumes the availability of adequate financial resources to allow the School to continue for the foreseeable future.

At the time of approving these financial statements, the general economic picture and inflationary pressures continues to evolve and the impact on the School, in common with many other businesses. The Governors continually review the position carefully and prudently to ensure the long-term continuing operation of the School, the ongoing provision of schooling for the pupils and the employment of our staff.

The Governors regularly receive and review financial and other forecasts covering one, five and fifteen year future periods. The future financing of all capital projects is carefully considered before approval is given to proceed. Sensitivity scenarios are produced to ensure that there are adequate bank borrowing facilities to provide a sufficient safety net should various potential adverse events occur.

After reviewing the School's budgets, forecasts and projections and, recognising that pupil numbers are perhaps the most important factor in the financial viability of a school, reviewing the level of applications to join the school in the future, the Governors have a reasonable expectation that it has adequate resources, including current cash reserves and banking facilities, to continue in operational existence for the foreseeable future. The School therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

b) Fixed assets

Tangible fixed assets with costs of £5,000 or more are capitalised and, when brought into use, are depreciated by equal annual instalments over their estimated useful lives. The current estimated useful lives are:

Freehold buildings	50 years
Equipment	5 years
Computers	3 years
Vehicles	4 years
All weather pitches	7 years

Land value, estimated at £6m, is not depreciated. The Governors reviewed the estimated useful life of the School's freehold buildings and based on this review, depreciation is being provided to write off their book value over 50 years from 2002 or the date of subsequent purchase.

c) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided. Amounts received under the School's Fees in Advance scheme contracts are recorded as deferred income and credited to income when the fees are due. They are allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided thereafter.

d) Donations, legacies, grants and other voluntary incoming resources

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

Voluntary income for the School's general purposes is accounted for as unrestricted and is credited to the Annual Fund. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the School for donated services or facilities.

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

f) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

g) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise bank loans, trade creditors, other creditors, accruals and entrance fees. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

h) Pension costs

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify those assets and liabilities of the Scheme which are attributable to the School. In accordance with FRS 102 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for in the period to which they relate.

For non-teaching staff the School contributes to individual personal pension schemes at a maximum of 10% of annual pay. These contributions are accounted for in the period to which they relate.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. FEES RECEIVABLE

	2022	2021
	£'000	£'000
The fees receivable comprised:		
Gross fees	17,825	16,796
Less: Bursaries, scholarships and other awards	<u>(1,215)</u>	<u>(1,273)</u>
	16,610	15,523
Add back: Bursaries paid for by Restricted Funds	<u>103</u>	<u>92</u>
	<u>16,713</u>	<u>15,615</u>

3. OTHER EDUCATIONAL INCOME

	2022	2021
	£'000	£'000
Academic costs recharged to parents	92	44
Trips, activities and other costs recharged to parents	388	481
Registration fees	67	56
Extra tuition fees	51	46
Other income including facility	<u>130</u>	<u>59</u>
	<u>728</u>	<u>686</u>

4. INTEREST RECEIVABLE

	2022	2021
	£'000	£'000
Interest received from St. Catherine's Enterprises Limited	5	3
Interest on scholarship, prize and donated funds	9	9
Bank interest received	<u>-</u>	<u>5</u>
	<u>14</u>	<u>17</u>

5. NET INCOME

	2022	2021
	£'000	£'000
The operating surplus is stated after charging/(crediting):		
Auditor's remuneration – audit fees excl. VAT	27	26
Depreciation	1,062	1,023
Profit on disposal of fixed assets	-	(223)
Leasing charges	<u>1</u>	<u>1</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

6. EMPLOYEES	2022 £'000	2021 £'000
Staff costs:		
Wages and salaries	8,484	8,006
Social security costs	950	859
Pension costs	1,625	1,557
	<u>11,059</u>	<u>10,422</u>

The number of employees whose emoluments exceeded £60,000 was:

	2022 No.	2021 No.
£60,001 – £70,000	4	10
£70,001 – £80,000	6	3
£80,001 – £90,000	-	2
£90,001 – £100,000	1	-
£160,001 – £170,000	-	1
£180,001 – £190,000	1	-

Eleven (2021: Thirteen) of the above employees are accruing benefits under a defined benefits pension scheme. Contributions of £16k (2021: £18k) were made to a defined contribution scheme for one (2021: three) employees.

Aggregate employee benefits including employer's pension and national insurance contributions, of key management personnel were £356k (2021: £441k). Total headcount was 244 (2021: 235).

Neither the Governors nor persons connected with them received any remuneration or benefits from the School or any connected organisation, other than the reimbursement of travel expenses, webinars and other expenses which were necessarily incurred by Governors. This totalled £2,235 for four Governors in 2022 (2021: £609 for four Governors).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £'000	Other £'000	Depreciation £'000	2022 £'000	2021 £'000
Costs of raising funds					
Financing costs	-	217	-	217	233
Development	153	10	-	163	129
Total	153	227	-	380	362
Charitable activities					
Teaching	8,809	1,594	-	10,403	9,892
Housekeeping and catering	263	1,149	-	1,412	1,171
Premises	452	2,188	1,062	3,702	2,668
Support and governance costs	1,382	322	-	1,704	1,621
Total	10,906	5,253	1,062	17,221	15,352
Exceptional items	-	-	-	-	-
Total expenditure	11,059	5,480	1,062	17,601	15,714

There were no Exceptional Items during the year (2021: £nil)

8. FIXED ASSETS

	Land and Buildings £'000	Assets in course of construction £'000	Other Assets £'000	Total £'000
Cost				
At 1 September 2021	49,567	810	3,705	54,082
Additions	75	1,866	8	1,949
Transfers	-	-	-	-
Disposals	-	-	-	-
At 31 August 2022	49,642	2,676	3,713	56,031
Depreciation				
At 1 September 2021	9,147	-	3,236	12,383
Charge for year	886	-	176	1,062
Disposals	-	-	-	-
At 31 August 2022	10,033	-	3,412	13,445
Net book value				
At 31 August 2022	39,609	2,676	301	42,586
<i>At 31 August 2021</i>	<i>40,420</i>	<i>810</i>	<i>469</i>	<i>41,699</i>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8. FIXED ASSETS (CONTINUED)

Land and buildings were valued on 29 September 1999 by King Sturge and Co, Chartered Surveyors, using the depreciated replacement cost basis of valuation for the majority of the estate as well as the existing use basis of valuation for the residue where appropriate, to establish the fair value of these assets when gifted to this charitable company in 1999. The land value estimated at £6m is not depreciated.

Assets in course of construction amounting to £2,676 relates to the Art & MakerSpace and the CATalyst Projects. As at 31 August 2022 there was capital expenditure of £0 (2021: £1.2m) contracted for but not provided for in the financial statements.

9. INVESTMENT IN SUBSIDIARY

	2022 £	2021 £
Shares in subsidiary	100	100
Net book value at 31 August	100	100

The cost of the above investment totalled £100. The School's interest is as follows:

Company	Country of incorporation	Shares held Class	%
St. Catherine's Enterprises Limited	England and Wales	Ordinary	100

The registered office of St. Catherine's Enterprises Limited (Company Number 2902111) is at the same address as the School. The principal activity of the subsidiary is that of selling uniforms and accessories to the pupils of the School. The company also operates the Anniversary Halls Bar, Forum Café and Sports Centre on the School site. The net assets of this company at 31 August 2022 were £13k (2021: £12k), and, at that date, the company's total assets were £214k (2021: £210k) and total liabilities were £201k (2021: £198k). The company's profit and loss account for the year ended 31 August 2022 showed turnover of £189k (2021: £130k) and an operating profit of £32k (2021: loss of £1k). No Gift Aid (2021: £nil) has been paid over during the year. Gift Aid £31k (2021: £nil) was receivable at the year end.

10. EXPENDIBLE ENDOWMENT FUND INVESTMENTS

The total restricted fund investments were liquidated during 2004. The proceeds were loaned to the general fund to finance the acquisition of two residential properties. Interest is payable on this loan to the restricted funds at 5% per annum, as shown in note 16.

11. DEBTORS

	2022 £'000	2021 £'000
Fees recoverable	176	133
Amount due from St. Catherine's Enterprises Limited	195	187
Other debtors	319	157
Prepaid expenses	194	133
Accrued income	39	27
	923	637

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11. DEBTORS (continued)

The amount due from St. Catherine's Enterprises Limited includes a loan of £150,000, which falls due in greater than one year and which provides the company with working capital to purchase school uniform stock for resale. Interest is charged at 1.75% p.a. above base on the balance outstanding at the beginning of each month.

12. CREDITORS: amounts falling due within one year

	2022	2021
	£'000	£'000
Trade creditors	180	357
Fees in Advance	709	731
Other taxation and social security costs	234	220
Other creditors	213	218
Accrued expenses	521	231
Deferred income	189	71
Entrance fees	1,423	1,278
Loan repayments (note 13)	351	342
	3,820	3,448
Fees in Advance scheme (note 13)	2,651	2,211
	6,471	5,659

The total amount held in relation to entrance fees of £1,423k is included above. In the normal course of business, the expected repayment of these amounts will be £237k (2021: £212k) within one year and £1,186k (2021: £1,066k) after more than one year. The Governors have reviewed the contract terms under which pupil fee deposits are held by the School. Although under normal circumstances these will be repaid over future years when the pupils complete their education at the School, pupils can leave at earlier dates. The School does not therefore have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet. In line with FRS 102, the balance of deposits held at the year end have been included within current liabilities.

13. CREDITORS: amounts falling due after more than one year

	2022	2021
	£'000	£'000
Loans	4,920	5,271
Fees in Advance scheme	843	1,330
	5,763	6,601
Fees in Advance scheme balances to be applied:		
In over 5 years	-	54
In 2-5 years	402	583
In 1-2 years	441	693
In less than 1 year	2,651	2,211
	3,494	3,541
Less: included in current liabilities (note 12)	(2,651)	(2,211)
	843	1,330

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

13. CREDITORS: amounts falling due after more than one year (continued)	2022 £'000	2021 £'000
Loans repayable:		
In over 5 years	3,025	3,424
In 2-5 years	1,536	1,496
In 1-2 years	359	351
In less than 1 year	351	342
	5,271	5,613
Less: included in current liabilities (note 12)	(351)	(342)
	4,920	5,271

The balance on the Fees in Advance scheme represents the accrued liability under the Scheme contracts. Further details on the movements in it during the year are shown in note 14.

The School arranged a long-term loan with Lloyds Bank plc in the year ended 31st August 2020. The loan is in the amount of £6,000k with a fixed rate of 2.605%, repayable in monthly instalments which commenced in July 2020 and which are due to be completed by June 2035. The bank loan is secured on the freehold land and buildings at the School.

14. FEES IN ADVANCE SCHEME

Parents may enter into an agreement for the advance payment of fees. Under the terms of the Scheme the advance fee payments may be returned should the relevant pupils leave independent education before the advance fee payment is applied.

The movements during the year were as follows:	2022 £'000	2021 £'000
At 1 September 2021 (2020)	3,541	4,192
New contracts during the year	2,588	1,881
Amounts credited to contracts	63	75
	6,192	6,148
Amounts utilised in payment of fees to the School	(2,698)	(2,607)
Balance at 31 August 2022 (2021)	3,494	3,541

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

15. ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	35,633	-	-	6,953	42,586
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	2,777	784	-	-	3,561
Current liabilities	(6,471)	-	-	-	(6,471)
Long term liabilities	(5,763)	-	-	-	(5,763)
	<u>25,988</u>	<u>784</u>	<u>188</u>	<u>6,953</u>	<u>33,913</u>

Permanent Endowment Fund

The permanent endowment fund represents the land and buildings on the Senior School Campus that are held on trust.

Expendable Endowment Funds

The expendable endowment funds represent funds given to the School with the specific purpose of supplementing scholarships and prizes. These funds were loaned to the General Fund to part fund the purchase of two residential properties for use by the School. Interest at 5% p.a. is payable on this inter-fund loan, this interest being available for scholarships and awards.

Restricted Funds

The restricted funds represent unspent income from the expendable endowment funds and unspent donations in relation to other restricted funds.

The Bursary Fund exists for donations to support parents who are unable to meet the fees in full. The Hardship Fund exists for donations to support parents who are unable, temporarily, to meet the fees in full.

The CATalyst campaign exists to create a new teaching space dedicated to science, technology, maths, digital learning, independent reading and research.

The Art & MakerSpace campaign existed to create enhanced areas, full of natural light, for Fine Art, Textiles, Culinary Arts and Photography.

Create the Future is the umbrella campaign for The 6, The CATalyst and The Art & MakerSpace campaigns.

Further expenditure out of each of the above funds is planned during the 2022-23 financial year.

Unrestricted Funds

The Governors have separately identified receipts and spending on donations and legacies for general educational purposes as a designated fund called the Annual Fund.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

16. MOVEMENT ON FUNDS

	<i>1 September</i> <i>2021</i> <i>£'000</i>	Income £'000	Expenditure £'000	Transfers £'000	31 August 2022 £'000
a) Unrestricted Funds					
General Fund	25,368	17,527	(17,364)	457	25,988
Total	<u>25,368</u>	<u>17,527</u>	<u>(17,364)</u>	<u>457</u>	<u>25,988</u>
b) Restricted Funds					
Scholarship funds	-	9	(9)	-	-
Prize funds	-	-	-	-	-
Donations					
Bursary Fund	73	31	(35)	-	69
Hardship Fund	57	7	(69)	5	-
The 6 Campaign	-	5	-	(5)	-
CATalyst Campaign	182	-	-	-	182
Art & MakerSpace	60	150	(3)	(207)	-
Create the Future	569	122	(2)	(250)	439
Other	90	23	(19)	-	94
	<u>1,031</u>	<u>347</u>	<u>(137)</u>	<u>(457)</u>	<u>784</u>
c) Expendable endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	5	-	-	-	5
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	<u>7,053</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>6,953</u>

Transfers between restricted and unrestricted funds represent the utilisation of funds in accordance with the terms of the designated funds.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

17. PENSIONS AND LIFE ASSURANCE

Teaching Staff

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,395k (2021: £1,339k) and at the year-end £115k (2021 - £114k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary and are aiming to implement these changes in time for the 2020 valuations.

The 2016 cost control valuations have since been completed in January 2022, and the results indicated that there would be no changes to benefits or member contributions required. The results of the cost cap valuation are not used to set the employer contribution rate, and HM Treasury has confirmed that any changes to the employer contribution rate resulting from the 2020 valuations will take effect in April 2024.

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Non-teaching Staff

The School's contributions to the personal pension schemes of non-teaching staff in the year were £230k (2021: £218k).

18. TAXATION

The company is registered as a UK charity and can take advantage of the exemptions available to charities.

19. FINANCIAL INSTRUMENTS

	2022	2021
	£'000	£'000
Financial assets measured at amortised cost (a)	3,367	4,068
Financial liabilities measured at amortised cost (b)	(7,608)	(7,697)
Net financial liabilities measured at amortised cost	<u>(4,241)</u>	<u>(3,629)</u>

(a) Financial assets include cash, trade and fee debtors, staff loans, other debtors, accrued income and amounts due from subsidiaries.

(b) Financial liabilities include deposits, loans repayable, trade creditors, other creditors and accrued expenses.

20. OPERATING LEASES

At 31 August 2022, the School had total commitments under non-cancellable operating leases in one year or less of £1k (2021: £1k) and greater than one year and less than five years of £1k (2021: £2k) for office equipment.

21. RELATED PARTY TRANSACTIONS

The following amounts were charged to St. Catherine's Enterprises Limited, the School's wholly owned trading subsidiary, during the year: -

	2022	2021
	£'000	£'000
Salary costs	44	19
Rent	12	12
Administrative support	3	2
Interest	<u>4</u>	<u>3</u>

The salary costs recharge represents the salary costs of the staff in the uniform shop and the Sports Centre.

The rent and administrative support charges represent the best estimate of costs incurred in the running of the uniform shop and the Anniversary Halls Bar and Forum Café operations.

Interest is charged at 1.75% p.a. above base on the total balance outstanding at the beginning of each month.

For details of the amount due from St. Catherine's Enterprises Limited at the year-end, see note 11.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

During the year the School incurred total costs of £8k (2021: £8k) with related parties. A partner of a member of the key management personnel charged £8k (2021: £8k) for organising chess activities including the purchase of equipment.

The balance outstanding at the year-end was £Nil (2021: £Nil). These arrangements were fully considered by the Governors who took steps to ensure that they provided best value for the School.

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2021 £'000
INCOME AND ENDOWMENTS FROM					
Charitable activities					
School fees	2	15,615	-	-	15,615
Other educational income	3	686	-	-	686
Interest receivable	4	8	9	-	17
Donations & legacies		-	196	-	196
Other trading income					
Gift aid from subsidiary	9	-	-	-	-
Other income/Rentals		38	-	-	38
Furlough grant income		17	-	-	17
Total Income		16,364	205	-	16,569
EXPENDITURE ON RAISING FUNDS					
Finance costs under					
Advance Fees Contracts		75	-	-	75
Bank interest and charges		158	-	-	158
Development costs		129	-	-	129
	7	362	-	-	362
Charitable activities					
Education	7	15,122	130	100	15,352
Exceptional items	7	-	-	-	-
Total expenditure		15,484	130	100	15,714
Net income/(expenditure)		880	75	(100)	855
Transfers between funds	16	374	(374)	-	-
Net movement in funds		1,254	(299)	(100)	855
Reserves brought forward		24,114	1,330	7,341	32,785
Reserves carried forward		25,368	1,031	7,241	33,640

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

23. COMPARATIVE ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total 2021 £'000
Tangible fixed assets	34,646	-	-	7,053	41,699
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	3,170	1,031	-	-	4,201
Current liabilities	(5,659)	-	-	-	(5,659)
Long term liabilities	(6,601)	-	-	-	(6,601)
	<u>25,368</u>	<u>1,031</u>	<u>188</u>	<u>7,053</u>	<u>33,640</u>

24. COMPARATIVE MOVEMENT ON FUNDS

	1 September £'000	£'000	£'000	£'000	31 August £'000
a) Unrestricted Funds					
Annual Fund	4	-	-	-	4
General Fund	24,110	16,364	(15,484)	374	25,364
Total	<u>24,114</u>	<u>16,364</u>	<u>(15,484)</u>	<u>374</u>	<u>25,368</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchen	-	-	-	-	-
Mrs Russell-Baker	-	-	-	-	-
St. Catherine's Old Girls	-	-	-	-	-
Margaret Kaye	-	4	(4)	-	-
Gregory Award	-	4	(4)	-	-
Mrs S Bevan	-	-	-	-	-
Endowment fund	-	1	(1)	-	-
Prize funds	-	-	-	-	-
Donations					
Jennifer Bate Organ	-	25	-	-	25
Academy	-	30	(52)	-	73
Bursary Fund	95	20	(42)	-	57
Hardship Fund	79	23	(12)	(374)	-
The 6 Campaign	363	10	-	-	182
CATalyst Campaign	172	7	-	-	60
Art & MakerSpace	53	53	-	-	569
Create the Future	516	28	(15)	-	65
Other	52	-	-	-	-
	<u>1,330</u>	<u>205</u>	<u>(130)</u>	<u>(374)</u>	<u>1,031</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

24. Comparative movement on funds (CONTINUED)

	<i>1 September</i>				31 August
	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	£'000
c) Expendable endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	<u>7,153</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,053</u>

Accounts

Company Registration No: 3596520

**ST. CATHERINE'S SCHOOL, BRAMLEY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 AUGUST 2021**

ST. CATHERINE'S SCHOOL, BRAMLEY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

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ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS, OFFICERS AND ADVISORS
FOR THE YEAR ENDED 31 AUGUST 2021

GOVERNORS

The Governors of St. Catherine's School, and those who served during the year, and to the date of the signing of this report, except where otherwise stated, are:

1 & 2	Mr Peter J Martin (Chairman) (retired 8 th July 2021)	2 & 5	Dr Janet F McGowan (Vice Chairman)
2 & 4	Mr Albert D R Alonzo	2	Mr John A P Blauth
2, 3 & 4	Mr Michael F Bustard (retired 31 st August 2021)	1	Prof Finbarr E Cotter
3 & 4	Mrs Penelope J H Crouch	2	Mrs Karen B M Farrell
1	Mrs Susannah C Fitzsimons (joined 26 th June 2021)	4	Mrs Caroline R Good
5	Mrs Harriet J K Hounsell (joined 1 st September 2021)	1 & 5	Mrs Clare S Johnstone
5	Dr Michael J Jordan (retired 13 th March 2021)	1	Mr Matthew P Lowe (Chairman) (appointed 9 th July 2021)
4	Mr Andrew J Pianca	1, 3 & 5	Mrs Susan E Shipway
2 & 4	Mr Jonathan C M Tippet	2 & 3	Mr Denis B Ulyet

Notes

1. Academic Committee
2. Development Committee
3. Estate and Buildings Committee
4. Finance Committee
5. Pastoral & Well-being Committee

During the year the activities of the Governing Body were carried out through five principal committees. The membership of these committees as at 31 August 2021 is shown above for each Governor.

The Safeguarding Governors during the year are Mrs Clare S Johnstone and Dr Janet F McGowan currently deputising; the Early Years Foundation Stage (EYFS) Governor is Mr John A P Blauth; Mrs Caroline R Good is Governor representative on the School ICT Development Committee and Mrs Penelope J H Crouch and Mr John A P Blauth are Governor representatives on the Bursary and Hardship Awards Committee with Mrs Crouch being Chair. Mrs Susan E Shipway is Governor representative on the Health & Safety Committee.

OFFICERS

Headmistress
 Prep School Headmistress
 Secretary to the Governing Body

Mrs Alice M Phillips
 Miss Naomi J Bartholomew
 Mrs Diane E Haeffe

ADDRESS St. Catherine's School
 Station Road
 Bramley
 Guildford
 Surrey GU5 0DF

ADVISORS

Bankers	Lloyds Bank plc 147 High Street Guildford Surrey, GU1 3AG	Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London, WC2A 3LH
Auditor	Crowe U.K. LLP 55 Ludgate Hill London, EC4M 7JW	Insurance Brokers	Marsh Insurance Brokers Limited Capital House 1-5 Perrymount Road Haywards Heath West Sussex, RH16 3SY

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Governors of St. Catherine's School, Bramley present their annual Governors' Report for the year ended 31 August 2021, including the Directors' Report and Strategic Report, together with the audited financial statements for the year. The Governors' Report and the accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

The Governors recognise the considerable stress that the pandemic has brought to all staff but in particular, the Combined Senior Management Team led admirably by Mrs Alice Phillips. Great efforts have been made by the whole School community. Our thanks go to all staff, pupils and parents for all they have done in exceptional circumstances. The on-line learning programme has meant that all pupils have continued to receive excellent education and pastoral care.

STRUCTURE, AIMS AND GOVERNANCE

REFERENCE AND ADMINISTRATIVE INFORMATION

The School was founded in 1885 and is registered with the Charity Commission under charity number 1070858 and a company limited by guarantee and incorporated under company number 3596520. The Governors, executive officers and advisors are listed on page 1.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the School is established are to promote and provide for the advancement of education by providing, conducting, governing, carrying on and maintaining in the United Kingdom or elsewhere, a boarding or day school or schools for girls in which the teaching shall be in accordance with the principles of the Church of England.

Public Benefit, Aims and Intended Impact

In meeting these objects, St. Catherine's public benefit aim is to inspire pupils to make the most of their abilities by providing a happy and secure environment where academic excellence is combined with the wider development of the individual's personality. The School aims to develop pupils' skills of leadership, responsibility and reliability, while encouraging respect and concern for others in the wider community and a desire to contribute personally and through St. Catherine's School in corporate activities.

A girl leaving St. Catherine's should be a confident, independent thinker and learner, secure in her own beliefs, able to make sound moral judgments and implement them with compassion. She should be ready to seize opportunities to explore the world, make decisions and take risks, confident to embark on the unknown, equipped to rise to any challenges life may present, and with the resilience and strength of character to overcome adversity.

The Governors confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general guidance on public benefit. The Governors agreed to provide funds to the value of 27 (2020:23) 100% bursaries including extras for cases of greatest need to fund at least one pupil at each of 11+ and 7+ (for their Senior and the Prep. School/Key Stage 2 years respectively). In recent years, a greater focus has been placed on 11+ bursary places, supporting the successful applicants throughout all 7 years of their senior schooling assuming their satisfactory performance.

Bursaries are available for both day and boarding fees as boarding can be particularly helpful for girls in need of educational or family stability. The Governors also continue to consider cases of hardship for current pupils to enable them, wherever possible, to finish the key stage of education that they are in at the time of the family experiencing hardship.

All bursaries are means tested and, almost invariably, include a home visit to ascertain real need. In deciding on the allocation, the Bursary & Hardship Awards Committee continues to focus on suitable local

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The School provided £1,273k (2020: £1,088k) of assistance in bursaries, scholarships and other awards to a total of 150 (2020: 131) pupils.

The School continues to develop its existing links with state schools in the immediate locality, particularly closer working partnerships with Bramley Infant School and Gosden House (a special needs school almost adjacent to our site). Overseas, there are historic links with the Magnet Orphanage and School, Nairobi.

Community Links

All links have been heavily curtailed this year due to COVID-19 restrictions which is a great regret. Once all restrictions are lifted, we will again offer the use of our Auditorium and boarding facilities to external causes.

The School provided its venue and staff free of charge on many occasions until the outbreak of COVID-19 and three lockdowns. If COVID-19 limitations had not been in force, we would have continued to enable local schools to teach swimming in our pool on a weekly basis in term time without charge. Swimming coaching would also have been provided free of charge. We would have continued to encourage external students to use the music facilities to facilitate university courses. Ordinarily we would have provided the following activities and look forward to being able to resume this outreach work again: Cricket and Rounders coaching, Swimming Pool use and music clubs all at local Primary and Senior Schools. Latin teaching continued at a local School, albeit under very challenging conditions and via Microsoft Teams. We fully intend to reintroduce educational seminars and careers events for surrounding Schools once allowed.

The School's Senior Chamber Choir was able to sing in person at the High Sheriff's Judiciary Service at Guildford Cathedral in July 2021, by invitation of the High Sheriff.

We continued to teach a Microsoft Office Specialist course free of charge and four local residents completed either their first or second modules.

In the Summer Term as restrictions eased, the school provided cantors to Holy Trinity Church Bramley to support worship. We have also supported the Church with pupils helping at church events again in the Summer Term and staff assisting with parking and grounds work when requested, and through making donations. The culture of helping others continued where possible, with staff helping pupils to support charitable ventures often promoted by the pupils themselves through their own concerns and interests. Many different charities were therefore promoted and at every opportunity, the pupils were encouraged to learn about the charity themselves.

St. Catherine's School co-operates with local and national charities to share cultural and sporting facilities and to widen public access to the schooling provided so as to optimise the educational use of its facilities and, in the public interest, to improve the awareness of its pupils of the social context of the all-round education they receive. The School also benefits from the network of former pupils and current and former parents through the St. Catherine's Association, whose support is gratefully acknowledged.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Memorandum and Articles of Association dated 10 July 1998.

Governing Body

The School is governed by its Governing Body, details of which are listed on page 1. It is a self-appointing Body, one third of whose members retire each year, but are eligible for re-election, subject to mandatory retirement at the AGM following their 74th birthday. Governors who reach the age of 74 mid-year will sometimes be requested to complete the academic year for continuity. The Governors are selected based on eligibility, personal competence, specialist skills and affinity to the School. New Governors are inducted into the working of the School, including Board workings and procedures through mentoring by

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existing Governors and an induction programme organised by the Headmistresses and Senior Management Teams members, which includes thorough Safeguarding checks and training.

Regular contact with the day-to-day running of the School is maintained through half-yearly Governors' Days where Governors are invited to visit lessons, activities and attend training sessions on the Independent Schools Standards Regulations (ISSRs), as well as attend events such as concerts, drama productions and special celebratory days etc. The Governors are aware of the Charity Governance Code published in 2017 and updated in 2021 which sets out the principles and recommended practice for good governance within the sector. The Governors are satisfied that the Charity applies the principles of the Code within its current Governance arrangements.

Organisational Management

The St. Catherine's School Governors, as Trustees of the Charity and Directors of the Company, are legally responsible for the overall management and control of St. Catherine's School and meet three times a year. The work of implementing their policies is carried out by members of the various Committees noted on page 1, who meet two or three times a year in the weeks leading up to the meetings of the Governors.

The principal Governors' Committees are as follows: -

Academic
Development
Estate and Buildings
Finance
Pastoral and Well-being

Chaired by: -
Mrs Clare S Johnstone
Mr Albert D R Alonzo
Mr Denis B Ulyet
Mr Jonathan C M Tippet
Dr Janet F McGowan

The day-to-day running of the School is delegated to the Headmistress who is supported by the Headmistress of the Preparatory School (Prep. School), the Chief Operating Officer, and the Senior Management Teams in both Schools who make up the key management personnel. The two Headmistresses and relevant members of the Combined Senior Management Team attend the Governors' Board meetings and also the Committees relevant to their areas of responsibility. The Chairman holds a monthly meeting in term time with the Headmistresses and the Chief Operating Officer.

Remuneration is considered by the Governing Body with the objective of providing appropriate incentives to encourage performance and rewarding all staff contributions to the School's success. Nearly all staff are appointed to a clear salary scale, which is updated and published annually after the Governing Body agree any annual uplift.

The Charity has a wholly owned subsidiary, St. Catherine's Enterprises Limited, and this is used for the trading of the School Shop, Anniversary Halls Bar, Forum Café and Sports Club. The School Shop sells the new School uniform and related equipment. Any surpluses are Gift Aided for the benefit of the School.

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STRATEGIC REPORT

Objectives for the Year

This year the School has continued to maintain its academic performance and a high standard of pastoral care which are annual objectives of the Governing Body. However, a major new objective was once again forced upon the School by the ongoing COVID-19 pandemic: the need to keep the school running successfully, financially, and offering a sound education and pastoral care for all, despite the onset of lockdown in the Spring Term 2021. The Autumn Term was conducted on site, the Spring Term – apart from 3 weeks in March – was conducted entirely online in the Prep and Senior Schools with a smaller scale Critical Worker Children's provision in both schools. Additional measures were put in place once again to monitor the wellbeing of all students studying at home and all staff working in school or remotely during the lockdown period. In the Summer Term school resumed for all on site. The school has provided financial support to some families in need because of the unexpected impact of COVID-19. This has taken the form of payment plans and grants from the Hardship Fund.

The widening of access, a regular objective, has been maintained through bursary provision and the School always looks for new ways to encourage local school children to use the facilities for educational purposes, as outlined above.

Readiness for routine inspection by the relevant authorities is an annual objective but the Independent Schools Inspectorate (ISI) suspended inspections due to school closures. By way of reminder, in October 2019 the ISI undertook a Compliance Inspection of the School and St. Catherine's was found to be compliant with the Independent Schools Standards Regulations in all areas.

The Governors' ten-year development vision for the School - Create the Future - launched on Speech Day, July 2017, continues as a focus for the community. Alongside the completion of The 6, some preliminary works for the extension to the existing Creative Arts building, "The Art & MakerSpace", commenced in the Summer Term 2021. However, a new STEM and Library space, "The CATalyst" is on hold because of the current situation.

The School confirmed that, regardless of its ongoing ambitious development plans, the focus for expenditure should continue to be on keeping the fee increases as low as possible for future years, whilst maintaining the Governors' top strategic priorities, which relate to the education provided by the School, recruitment and retention of first-rate teachers and prudent financial management. Fee increases for 2020 were once again held at less than the national average and were held until March 2021 as a supportive gesture to parents during the pandemic. Fee reductions were applied to all in the Virtual Spring Term.

Principal Activities of the Year

The School provides day and boarding education for girls from the local area, a wide catchment area in the United Kingdom and from overseas. This year the Senior School averaged 640 (2020: 644) pupils of whom 123 (2020: 118) were boarders and the Preparatory School averaged 248 pupils (2020: 256). The total number of girls in the School in September 2021 was 852.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2020/2021 was blighted by the ongoing COVID-19 pandemic in the UK, which affected all educational establishments. The first half of the Autumn term saw large numbers of girls being affected by the need to self-isolate due to the government regulations surrounding the 'bubble' system of grouping children by

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year groups. With rising cases nationally, on 4 January 2021 the national lockdown was announced and School was closed from 5 January until 8 March. Nonetheless, once again the staff and students rose to this challenge and a full academic programme was delivered online for all pupils using digital platforms appropriate to all relevant age groups. Public exams were again cancelled but having been aware of this possibility continuous assessment and data gathering had been in place since September to support the Teacher Assessed Grades. Results at both A Level and GCSE were excellent with the vast majority of candidates proceeding to the universities of their choice. These superb results are due to the dedication and hard work of all staff at St Catherine's School and the strong leadership shown by the Senior Management Team.

Both the Senior and Prep Schools opened the School for the children of parents who are Critical Workers, in line with government directives and this provision ran from 6 January to 8 March 2021. The Critical Worker provision remains a point of great pride to the School and enabled parents to work on the front line for the NHS and other essential services.

The morale of the entire school community remained strong throughout the year despite so many events being cancelled, the cessation of sporting fixtures until April 2021, and no concerts or drama performances until late June 2021. The digital learning strategy was once again expertly delivered, and all staff rose to the challenge of maintaining the ethos and distinctive character of St. Catherine's even in lockdown and with students spread across the world in their own homes, studying online.

In the Summer Term, public examinations were again cancelled, and Teacher Assessed Grades submitted in line with the Government's policy to ensure GCSE and A Level students could progress to the next stage of their education. This process was more successfully managed nationally with students having far more notice of the need to prepare for continuous assessment and the academic results of the year were excellent, once again. At A Level there was an increase in A* grades. University places were gained at the usual high standard. All credit to the students who continued to study hard in exceptional circumstances.

The iPad programme is now embedded throughout the School and is an unqualified success. Pupils and teachers continue to embrace new technology with enthusiasm and digital learning is a routine discussion point at staff meetings in both areas of the School. Largely used as a resource initially instead of textbooks, the staff are now using iPads and Google Classroom as a digital repository of resources for all classes in years U2-U6 as well as some written work. This level of technical familiarity provided the firm foundation for the Virtual Spring Term and the School delivered the same curriculum throughout without disruption. Staff training was provided daily and staff gained additional skills at great speed to finesse their teaching online.

This well established iPad programme and digital learning strategy once again provided the backbone for a high quality online learning provision via Zoom, Google Classroom and SEEsaw, along with many other supporting apps/software packages. Girls remained fully engaged in their education whilst remote learning took place.

The 2020-21 academic year began with the welcoming back to School of all our boarders and students after an absence of over 5 months due to the COVID-19 pandemic. Works on the new Sixth Form boarding house completed in March 2021 and The 6 provides an excellent new home for all Sixth Form boarders and a spacious common room for all sixth formers. During the year the temporary 5.9 boarding building was closed at the January lockdown and subsequently removed from the site, having served the school well.

A Prep Room facility was added to Symes Boarding House and proved extremely useful from the outset, particularly in pandemic times providing a base for on-site activities at the weekends when external trips were not allowed.

The most notable achievements are summarised below.

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(Reception to Year 4) and Google Classroom (Year 5 and 6). Elements of live interaction took place via licensed Zoom accounts and music lessons and Academic Mentoring lessons continued remotely. We were open to the children of Critical Workers and vulnerable children. Approximately 30 pupils attended in-school provision run by our teaching assistants and overseen by the Prep Senior Management Team with administrative support from the Prep Office receptionist.

Year 6 girls took their 11+ exams remotely and many were interviewed via Zoom. Pupils gained senior school places at St. Catherine's, Prior's Field, St Teresa's, Aldro, Great Ballard, St John's Leatherhead, Putney High, The Royal School and Guildford High School. Girls were awarded two Academic Scholarships, two Music Scholarships and five Instrumental Awards at St. Catherine's Senior School, one sports scholarship at Prior's Field, one sports scholarship at St Teresa's and one ICT and academic scholarship at Great Ballard.

In Music, the Soundscape music room technology enabled virtual online informal concerts to be recorded and shown during lockdown. Harvest Festival was celebrated via a video of Harvest poems, songs and artwork for parents and pupils to enjoy, perhaps reaching an even wider audience than usual as a consequence. This year's Nativity 'Hey Ewe' was also virtual and a hybrid of live stream and pre-recorded music was used for the Christmas carol service. Content was shared with the community via digital Christmas cards. Girls in LIII enjoyed online workshops from BeMajor, choosing between elements of musical theatre, drama and dance. GarageBand, classical orchestra, String Scheme and Kodaly singing continued through lockdown. Training and Major Choirs recorded a video for the Godalming Performing Arts Festival. Five short interactive Baby Cats Mini Sessions for local pre-school children, were produced based on classic children's stories with the aim of inspiring young imaginations while at home during lockdown and proved to be very popular.

Girls took part in RAD and ISTD dance lessons in tap, modern and ballet and online LAMDA lessons when the school was open, with all girls gaining Distinctions in their LAMDA examinations. Girls enjoyed learning new skills during Musical Theatre Club.

Girls enjoyed a circus skills day at the end of the Summer Term which was funded by the Prep School PTA. Girls from PPI-LIII learnt new skills in workshops for each year group and participated in a performance in the visiting big top.

The Physical Education department continued with a remote learning programme throughout the periods of lockdown, with girls being set age-appropriate weekly PE tasks at home. They then posted videos of themselves completing tasks onto Google and Seesaw. Dance lessons were incorporated into the PE curriculum as an alternative to gymnastics and girls competed in small year group House teams to choreograph short dance sequences with the competition taking place of the usual House Gymnastics. The PE extra-curricular programme was reinstated, other than during lockdown, with activities taking place in year group bubbles. Swimming was reintroduced after October half term, together with netball and cross country and lacrosse for LIII. A swimming Aquathlon took place in the Summer Term to raise money for Breast Cancer Support. Sports Day took place with girls from Curie House gaining the most points. The St Catherine's equestrian team continued to compete in local and national competitions where possible, with excellent results.

Over £4,000 was raised throughout the year for numerous different local, national and international charities including Breast Cancer Support, WWF, Comic Relief and Red Nose Day, The Hive (shoe boxes with presents for struggling families in Guildford), Autism Together, Action for Children, the Salvation Army, Godalming Food Bank, Holy Trinity Bramley. A number of girls showed considerable initiative and raised money for charity whilst at home during lockdown with activities such as sponsored walks and runs.

The Prep School "Eco Kittens" have continued to work towards reducing waste, promoting recycling and supporting biodiversity in the school grounds. This year a recycling bank was established for items such as batteries and milk bottles which are then sent off to be recycled and a new bird box with a camera was installed in the Prep grounds. A school-wide sunflower growing competition attracted fierce competition throughout the Prep School. Girls took part in the RSPB Big Garden Birdwatch, a litter pick during Great

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British Spring Clean week and once back in school, sowed wildflower seeds in the wildflower garden, under the direction of the school's Head Gardener.

The Lower III production of *The Jungle Book* took place with reduced audience numbers due to COVID-19 restrictions. LIII girls also enjoyed an online Evacuee Day with a guest speaker talking about her grandmother who had been a secret agent in France during WW2. In the Summer Term, LIII girls took part in a variety of activities during their Mighty Girls Week, including bush craft, creating an art mural, a bake off, circus skills and a drumming workshop and life skills such as lifesaving and first Aid training.

The Prep School continued with important activities to promote well-being amongst staff and pupils and the wider community. LII girls took part in the Hearts for Homes initiative, writing letters to residents in local care homes. The Express Yourself challenge inspired projects such as poetry, gymnastics displays, song, puppet shows, junk modelling and digital art and were shared through school in a special assembly. Weekly assemblies and chapel services continued to be important aspects of the wellbeing programme. Prep staff benefited from a webinar from The Art of Brilliance on how to survive working from home, with valuable tips and ideas. The school celebrated St Catherine's Day in November by identifying 'Unsung Heroes' throughout the school and girls wrote thank you letters and made cards or Gifts to their nominees.

Science Week took place back in school in the Spring Term in March following lockdown with themes of climate change, British farming and livestock and girls developed their knowledge of sustainability and how to keep the environment healthy.

Girls enjoyed several excellent presentations and talks, both online and in person, from Clare Balding, Children's Laureate Cressida Cowell, Michael De Souza, M.G. Leonard, and also took part in the Awesome Book Awards and a WWF-themed Summer Reading Challenge. Pre-Prep girls enjoyed learning all about chickens from a member of the British Hen Welfare Trust.

Chess club and chess masterclass remain popular and continued online throughout the year with classes resuming in person once girls returned to school. Andrew Martin, our resident chess master, wrote two introductory booklets for beginners during the lockdown period with the help of our in-house graphic designer. These were distributed free of charge to a very large distribution via school websites, the English Chess Federation and the Girls' Schools Association. We received notes of thanks from local primary school colleagues and had emails from a number of different countries from those who had used the resources.

As part of their Life Matters programme (PSHCE), UII girls participated in a mock wedding in the school chapel followed by a reception in the Cottage Garden. FI and LII girls took part in a French café with LII girls serving as waitresses to FI girls and all girls able to utilise their French in an interactive way.

Due to COVID-19 restrictions, Prep girls were unable to enjoy the full schedule of day and residential trips that would normally take place during the academic year. However, once restrictions were relaxed, each year group was able to take day trips to Surrey Hills Forest School at Birtley House, Butser Ancient Farm, Holmbury St Mary, the Hannah Peschar Sculpture Garden and Legoland. Girls from PPI to UII were pleased to invite their parents to come into school to view their work during adapted @Home sessions.

Senior School Achievements

In the Senior School, results at GCSE were: 45% were at grade 9, 75% were at grades 9 – 8 and 91% grades 9 to 7. In the A Level examinations 85% were at grade A* - A (94% at grades A* - B).

72 girls gained a place at university this year, including 8 at Oxbridge, with a further 7 girls going the post-qualification route. 5 are taking up places overseas including USA Ivy League colleges, 1 will be attending Art School and 1 other the Guildhall School of Music and Drama.

While the Music Department has not been able to offer its usual full musical provision during 2020-21, all of our musicians - girls of all ages on both sides of the road and staff alike - should feel proud of all they have achieved this year under extraordinary circumstances. We have held a number of online concerts

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in place of those in person; instrumental and vocal teaching has continued online and the girls have developed some strong new skills as a result; we have held an examination session in person each term, with excellent results at all levels; a number of ensemble rehearsals have continued online or socially-distanced in person, where safe to do so; Cantores and pupil readers filmed a Carol Service and Cantores broadcast Choral Evensong from Winchester Cathedral to the congregations of Winchester and Guildford Cathedrals from our own Auditorium; and, in the latter half of the Summer Term, the Lower Six put on their usual full musical - *Beauty and the Beast* - and the Drama Department presented a showcase version of *Chicago*, both productions featuring live music from our own students. The U6 Leavers' Recitals, postponed from the Spring Term, took place in June.

Sadly we were not able to hold any competitive sport against other schools or at tournaments during the Autumn and Spring Terms and only relatively few fixtures in Cricket, Athletics and Tennis in the summer. Nonetheless the girls continued to train and some individual sports have proved safer to run and we have been lucky to celebrate some excellent achievements for some of our individual sportswomen. St Catherine's Day in November was able to go ahead and both House Lacrosse and House Netball were played by year group teams across many locations with appropriate year group segregation because of COVID-19. It was a day of real joy and house spirit in the midst of ongoing COVID-19 restrictions and difficulties.

The annual Art, DT and Textiles Departments exhibitions were also cancelled but some displays of work were on show in the Anniversary Halls in the Summer Term. The quality of the work was nonetheless excellent as always and public exam results high. The Arts prefects also ran a competition for the girls to get creative which provided a support and escape for many, as did photography competitions led and judged by the School Photographer.

The School launched its own Culinary Arts Course in April, led by Mr Philip Friend, Head of Food and Nutrition and 2018 finalist in Britain's Best Home Cook. This course will be based in the new Art & MakerSpace building in due course.

This year, there have been a limited number of opportunities for Chess Club, competitions and trips to other schools. However, we have made every effort to keep training and playing with weekly training sessions on Zoom. This has helped standards to improve, as prep girls have benefited from the senior input. The senior squad has also represented the school online, participating in inter-school tournaments. Although we sadly could not host the annual England Girls' Chess Semi-Final in January, next year's edition is being planned.

Despite the pandemic, debating and public speaking competitions have continued to take place via Zoom. The Oxford and Cambridge Southern Rounds, consisting of over 60 teams from London and the South, were no exception. The two teams from St Catherine's participated in both competitions and were placed midway up the table. We were more successful this year with our English-Speaking Union Competitions. The first, the ESU Mace Debate, saw three girls win the Regional Round, narrowly missing out on becoming Southern Champions. Two teams entered the English-Speaking Union's Winston Churchill Public Speaking Competition with one team now officially Southern Champions. Two young St Catherine's performers qualified for the Grand Final of the ESU Performing Shakespeare Competition.

In November, the Borneo Expedition Group (now hoping to travel in Summer 2022) raised £200 from a Christmas themed film night for their year group, with proceeds going towards their project in Borneo. Events from the Philanthropy Board, raising money for the United for Kids Foundation in Nigeria, included the Upper 6 BBQ in the Rose Garden and a 'Film Fest' for the whole school. The Charities Board organised a late version of the annual Fashion and Talent Show, raising money for Guildford Action and Ronald McDonald House Charities UK.

This year the Drama Department has been somewhat thwarted by the COVID-19 pandemic. The whole school production of *Chicago* was unable to go ahead in February although some Sixth Formers did manage to perform a cleverly devised 'showcase' in the last week of the Summer Term which was of a very high standard. We celebrated the ingenuity and persistence of our Drama teachers in enabling a performance in the end. GCSE and A Level students continued to study remotely with adjustments to

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the practical components. A Level groups performed duologues from the plays *Agnes of God* by John Pielmeier and Steven Berkoff's *Metamorphosis*, while the GCSE students performed monologues from a wide range of challenging texts, including Duncan Macmillan's *People, Places and Things*, Charlotte Keatley's *My Mother Said I Never should* and Dennis Kelly's *DNA*.

Girls entered the United Kingdom Mathematical Challenge at the level for their age cohorts. Overall, thirteen Gold certificates were awarded this year and fifteen students qualified for higher rounds of the competition. In the UK Mathematical Olympiad for Girls one girl came in the top 5% and two more in the top 25% (out of over 200 entrants). A Sixth Form team of U6 and L6 Further Mathematicians entered the Ritangle Maths competition over a period of 15 weeks, coming in the top 40 out of 200 schools who entered.

There were no school trips this year due to the COVID-19 pandemic. However, we continued to hold Activities Week for all the girls in July with events at school or day trips out locally.

During the COVID-19 restrictions, the Duke of Edinburgh's Award Scheme carried on in several different ways. Girls managed to complete their physical, volunteering and skills sections in more individual ways and were very imaginative in some of the activities in which they engaged. For the expeditions, girls were not able to do residential trips, but a number of day walks were organised to help them complete this section. August 2020 saw the first expeditions taking place again under COVID-19 restrictions and 33 Gold Award contenders completed their expedition qualification in the Surrey Hills. Large numbers of girls continue to be involved with the Duke of Edinburgh's Award with 22 girls achieving Gold, 55 Silver and 69 the Bronze Award in the past year.

Volunteers

The School is indebted to the Parents' Associations and many volunteers in both Schools, whose valuable support is gratefully acknowledged. It is especially grateful to the many retired members of staff who return to work in a volunteer capacity, the Prep School parents who assist in the library, parents of the casts of our plays/musicals who help with the dramatic productions and members of the local community who are involved with the School. This year there have been 20 volunteers supporting the school, giving in the region of 2,080 hours of their valuable time.

With the introduction of Lateral Flow Test Centres in Schools from January 2021, we were further indebted to a specific group of volunteer parents who, alongside colleagues from the Medical Centre and other departments, staffed our test centre which ran throughout the Spring Term lockdown and resumed duties in the Autumn Term 2021. We were very proud of the work the test centre did to reassure the whole community.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The School faced significant operational challenges in the Summer Term due to the COVID-19 pandemic, which impacted on the financial outcome for the year. The fee reductions given in the Summer Term amounted to over £246k (2020: £1.2m) however the School worked incredibly hard to reduce costs to minimise the impact. The School continued to receive some support under the Government's Coronavirus Job Retention Scheme, receiving grants totalling £17k during the year (2020: £240k) and to date has been able to avoid making redundancies. The net income for the year was £855k (2020: loss of £228k) due in part to the surplus on the sale of two properties during the year.

To secure the longer-term future of the School and as part of the Governors' development vision, Create the Future, some exciting capital projects are in hand or at the planning stage and paused by the pandemic. As stated above, The 6 was opened in March 2021 and is an excellent new sixth form boarding house with common room for all sixth form students. The Art & MakerSpace extension to the John Palmer Arts Building is under construction from Summer 2021. Planning permission has been granted for The CATalyst Science/Technology/Library building project, and the starting date for the construction will be agreed when it is financially and commercially practicable.

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Reserves Policy

Total funds of £33,640k consist of a permanent endowment of £7,053k, an expendable endowment of £188k, restricted funds of £1,031k and unrestricted funds of £25,368k. There are no free reserves as the unrestricted funds are invested in land and buildings.

The School's financial viability is secured by striving to achieve regular annual surpluses through careful and prudent financial management, and further secured by the property portfolio outside the main school sites that is primarily used for staff accommodation. Funding of capital projects and necessary day to day working capital is met by careful management of the School's liquid resources, together with fees paid under the Fees in Advance scheme and an overdraft facility from the School's bankers and long term loans as and when required.

The intention of the Governors is to use the School's annual operating surplus towards continuing to improve the current facilities, investing in them for our long-term future, but at the same time, and in light of the recent pandemic, ensuring that there are sufficient financial resources to meet any unexpected shortfall in revenue. The School's financial planning for the next 5 and 15 year periods shows that it is unlikely, in the medium term, that there will be free reserves and this is further explained in the next section, under going concern.

Going Concern

The Governors are well aware at this time that the medium-term effects of the COVID-19 pandemic and how long the continuing effect will last are all still unknown. However, the most important effect on the financial position is pupil numbers and collection of fees. To date the School has seen no significant change in pupil numbers or in the number of applications and the levels of fee debtors remains encouragingly low.

St. Catherine's is well placed to maintain pupil numbers and to continue at the current level of activity with registrations for both Schools remaining strong and boarding numbers increasing. The Governors' planning process manages the business risk and includes detailed financial forecasts for 5 years and cash flow projections for up to 15 years, taking into consideration the current economic climate during the pandemic and its potential impact on income and planned expenditure.

Detailed scenario planning is also undertaken using conservative future pupil numbers and incorporating estimated cost of living increases and other possible factors. The School's bank borrowing facilities are intended to have sufficient flexibility to provide an adequate safety net should it be required. The accounts have, therefore, been prepared on the basis that the charity continues to be a going concern. The note on going concern on page 22, within our Accounting Policies, provides further information supporting this conclusion.

Risk Management

The Governors are collectively responsible for the management of risks faced by the School. Detailed considerations are delegated to the appropriate Committees and the Combined Senior Management Team. A review of the School's risk management processes is carried out regularly.

The key controls used by the School include:

- formal agendas for all Board and Committee meetings;
- terms of reference for all Committees;
- strategic planning, budgeting and management accounting;
- organisational structure and lines of reporting;
- clear authorisation and approval levels;
- vetting procedures required by law for the protection of vulnerable children and adults.

Principal Risks and Uncertainties

The key risks are the ability to maintain the numbers on roll, to retain key staff and to manage the pressures on costs being faced by the independent school sector.

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GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Governing Body considered the economy of recent years, the affordability of fees across the independent sector and in particular the extraordinary circumstances relating to the COVID-19 pandemic in 2020 and 2021 and decided not to raise the fees in January 2021, the usual annual fee review point, but in March 2021. The Governors will continue to monitor the position with regard to future fee increases.

Pupil numbers and strategies and events which further advertise the School are reviewed in monthly marketing meetings.

To mitigate the risk of losing key staff the Headmistresses have internal systems, including Staff Review, which allow the conduit of ideas for development of individuals.

The Governors are satisfied that the major risks that have been identified are adequately managed. The Governors recognise that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

Fundraising Performance and Activities

The St Catherine's community has generously donated £196k (2020: £207k) comprising restricted income donations of £196k (2020: £206k).

All fundraising activities for St. Catherine's School are carried out by School staff. St Catherine's School does not use any commercial participators in its fundraising activities. All fundraising activities are managed by the Development Director and are monitored through the Development Committee, with overall oversight by the members of the Governing Body. This year, in deference to the parent and alumnae Body and the potential impact of COVID-19 on families, fundraising activities were limited to a number of fundraising postal and email appeals.

The School has in place a Statement of Ethical Fundraising and a Gift Acceptance Policy available on request to any community member. The Statement of Ethical Fundraising outlines the procedures that would be followed in the event of a complaint being received, with the initial response being the responsibility of the Development Director under the Headmistresses and the Chair of the Development Committee. No complaints relating to fundraising activities have been received by St. Catherine's School during the current or previous financial year.

The School is an organisational member of the Chartered Institute of Fundraising and has registered with the Fundraising Regulator and complies with the Code of Fundraising Practice as published by the Regulator. The School publishes and abides by the Regulator's Fundraising Promise. It is also a member of the Council for Advancement and Support of Education (CASE). In all fundraising activities the School refers to published best practice. The School has processes and controls to ensure that vulnerable adults are protected in regard to Association and Development activities and has published a paper outlining these which is publicly available on the website.

The School seeks to avoid any unreasonable intrusion on a person's privacy from fundraising activities and its practices in this regard are outlined in the School Confidentiality and Privacy Policy.

FUTURE PLANS

The School's key objectives are to:

- continue to ensure that there has been no long-term detriment to pupils' learning caused by the move to remote learning during COVID-19 related lockdowns in 2020 and 2021;
- ensure that despite the changes to the examination system and timetable for 2022 all pupils are fully prepared;
- maintain low pupil/teacher ratios, which we believe give girls the necessary attention to enable them to develop their academic skills to their full potential;

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

- appoint and retain the best teachers as specialists at all levels;
- ensure that pupil and staff wellbeing are supported as the effects of the COVID-19 pandemic continue;
- optimise the numbers on the School roll;
- continue to promote the School as a top academic boarding school to national and international students, particularly celebrating the opening of The 6 Boarding/Social space for the Sixth Form which was opened in 2021;
- maintain the high standards of academic achievement demonstrated by 11+ outcomes in the Prep School and recent years' public examination results and excellent university places gained in the Senior School;
- manage the School as it makes the transition from a 4 A Level entry point to the Lower 6 with a view to narrowing to 3 after the initial months of study, to 3 A Levels from the outset and a subsidiary GCSE/ Diplôme d'études en langue française (DELFI)/Microsoft Office Specialist (MOS) qualification for September 2022. This will necessitate extremely rigorous subject selection by students as adjustments of options will be less possible in this timetabling structure.
- widen access to the School through the continual promotion of bursaries (help with fees) to include entrants supported on means tested bursaries of up to 100% of fees for appropriate applicants at 7+, 11+ and at 16+;
- continue to develop and celebrate our work as a leading School in Digital Learning;
- continue to encourage links with the local community especially the local state schools with whom we have longstanding links, and to look to rekindling these as COVID-19 restrictions ease;
- continue to seek ways to share best professional practice between local schools and within professional associations (GSA, IAPS, BSA, ISBA);
- continue strategic planning for the next development phase: Create the Future, including The Art & Maker Space project which is currently underway, and The CATalyst when the financial climate is right for the investment;
- further the work of the Sixth Form Charity and Philanthropy Boards, which raises funds for and provides practical support to our partner schools in various locations and other international or local charities as selected by the girls;
- strengthen and develop the Association community and the engagement of constituents to deliver financial, professional and social value to the School and Association;
- focus with sensitivity on continuing to raise Equality, Diversity and Inclusivity as matters for discussion and greater understanding through a cross-curricular and pupil/teacher working group;
- engage with senior students over the issues raised by the Everyone's Invited campaign enabling open discussion on these matters supported by experienced pastoral staff and the Resident Psychologists;
- continue with good teaching of Relationships and Sex Education in line with the Government's new statutory requirements, creating an environment in which the confidence and awareness of pupils can grow through treating every girl as an individual; and
- prioritise lettings which were affected by the pandemic impact - which support the learning and performance of music and drama beyond our own pupils - and look to resume residential lettings.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of St. Catherine's School, Bramley for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Governors of the charitable company:

- so far as each Governor is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- each Governor has taken all the steps that he/she ought to have taken as a Governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Governors of St. Catherine's School, Bramley on 4 December 2021, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:


M P Lowe – Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinion

We have audited the financial statements of St Catherine's School, Bramley ('the charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, General Data Protection Regulation (GDPR) and Employment Legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of voluntary and other income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a Body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a Body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London

Date 17 December 2021

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £'000£	Restricted Funds £'000	Endowment Funds £'000	Total 2021 £'000	<i>Total 2020 £'000</i>
INCOME AND ENDOWMENTS FROM						
Charitable activities						
School fees	2	15,615	-	-	15,615	14,854
Other educational income	3	686	-	-	686	940
Interest receivable	4	8	9	-	17	50
Donations & legacies		-	196	-	196	207
Other trading income						
Gift Aid from subsidiary	9	-	-	-	-	8
Other income/Rentals		38	-	-	38	53
Furlough grant income		17	-	-	17	240
Total Income		<u>16,364</u>	<u>205</u>	<u>-</u>	16,569	16,352
EXPENDITURE ON RAISING FUNDS						
Finance costs under						
Advance Fees Contracts		75	-	-	75	87
Bank interest and charges		158	-	-	158	63
Development costs		129	-	-	129	243
	7	<u>362</u>	<u>-</u>	<u>-</u>	362	393
Charitable activities						
Education	7	15,122	130	100	15,352	16,048
Exceptional items	7	-	-	-	-	139
Total expenditure		<u>15,484</u>	<u>130</u>	<u>100</u>	15,714	16,580
Net income/(expenditure)		880	75	(100)	855	(228)
Transfers between funds	16	<u>374</u>	<u>(374)</u>	<u>-</u>	-	-
Net movement in funds		1,254	(299)	(100)	855	(228)
Reserves brought forward		<u>24,114</u>	<u>1,330</u>	<u>7,341</u>	32,785	33,013
Reserves carried forward		<u>25,368</u>	<u>1,031</u>	<u>7,241</u>	33,640	32,785

All of the School's operations represent continuing activities.

There were no recognised gains or losses other than those shown above.

A copy of the Statement of Financial Activities for the year ended 31 August 2020 is provided in note 22.

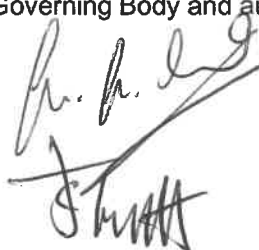
The notes on pages 22 to 37 form part of these accounts.

ST. CATHERINE'S SCHOOL, BRAMLEY
BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021 £'000	2020 £'000
FIXED ASSETS			
Tangible assets	8	41,699	39,323
Investment in subsidiary company	9	-	-
		<u>41,699</u>	<u>39,323</u>
CURRENT ASSETS			
Debtors	11	637	467
Cash at bank and in hand		<u>3,564</u>	<u>6,591</u>
		4,201	7,058
CREDITORS: Amounts falling due within one year	12	<u>(5,659)</u>	<u>(6,238)</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(1,458)</u>	<u>820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,241	40,143
CREDITORS: Amounts falling due after more than one year	13	<u>(6,601)</u>	<u>(7,358)</u>
NET ASSETS	15	<u>33,640</u>	<u>32,785</u>
FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS:	16		
General		25,364	24,110
Annual		4	4
RESTRICTED FUNDS:			
Scholarships, prize funds and donations	16	1,031	1,330
ENDOWMENT FUNDS	16		
Permanent		7,053	7,153
Expendable		<u>188</u>	<u>188</u>
TOTAL FUNDS		<u>33,640</u>	<u>32,785</u>

The notes on pages 22 to 37 form part of these accounts.

Approved on behalf of the Governing Body and authorised for issue on 4th December 2021



M P Lowe
Chairman of the Governing Body



J C M Tippet
Chairman of the Finance Committee

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£'000	£'000	£'000	£'000
Cash flows from operating activities (Note a)		1,350		2,294
Cash flows from investing activities investments and servicing of finance				
Bank interest receipts	17		50	
Finance costs and bank charges	(233)		(150)	
Payments to acquire tangible fixed assets	(4,026)		(5,183)	
Proceeds from sale of tangible fixed assets	849		348	
		(3,393)		(4,935)
Net cash (outflow) before financing activities		(2,043)		(2,641)
Cash flows from financing activities				
Fees in Advance scheme:				
Receipts from new contracts	1,881		2,338	
Amounts accrued to contracts	75		87	
Amounts utilised to pay fees	(2,607)		(2,974)	
Bank loan, repayable by 2035	(333)		5,947	
		(984)		5,398
(Decrease)/Increase in cash (Note b)		(3,027)		2,757
Reconciliation of net cash flow to movement in net debt				
(Decrease)/increase in cash in the year		(3,027)		2,757
Net decrease in Fees in Advance		651		548
Decrease/(increase) in loan finance		333		(5,946)
Movement in net debt		(2,043)		(2,641)
Net debt at 1 September 2020 (2019)		(3,547)		(906)
Net debt at 31 August 2021 (2020)		(5,590)		(3,547)

The notes on pages 22 to 37 form part of these accounts.

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

NOTES TO THE CASH FLOW STATEMENT

a) Reconciliation of net income to net cash inflow from operating activities

	2021	2020
	£'000	£'000
Net income/(expenditure) for the year	855	(228)
Bank and other interest received	(17)	(50)
Finance costs and bank charges	233	150
Depreciation	1,023	1,323
Profit on disposal of fixed assets	(223)	(183)
(Increase)/Decrease in debtors	(170)	329
(Decrease)/Increase in creditors	(351)	953
Net cash inflow from operating activities	1,350	2,294

b) Analysis of changes in net debt

	<i>As at 1 September 2020 £'000</i>	<i>Movement £</i>	<i>As at 31 August 2021 £'000</i>
Cash at bank and in hand	<u>6,591</u>	<u>(3,027)</u>	<u>3,564</u>
	6,591	(3,027)	3,564
Fees in Advance scheme	(4,192)	651	(3,541)
Bank loans	(5,946)	333	(5,613)
	<u>(3,547)</u>	<u>(2,043)</u>	<u>(5,590)</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities, the Charities SORP (FRS 102).

The functional currency of the School is GBP because that is the currency of the primary economic environment in which the School operates.

The activities of the charity's wholly owned subsidiary company, St. Catherine's Enterprises Limited, are immaterial to those of the charity and consolidated accounts have, therefore, not been prepared.

The School is a Public Benefit Entity registered as a charity in England and Wales and a company limited by guarantee. It was incorporated on 10 July 1998 (company number: 3596520).

Going Concern

The preparation of accounts requires an assessment of the appropriateness of adopting a going concern assumption since this assumes the availability of adequate financial resources to allow the School to continue for the foreseeable future.

At the time of approving these financial statements, the COVID-19 pandemic continues to evolve and the long-term impact on the School, in common with many other businesses, remains unknown. The Governors continually review the position carefully and prudently to ensure the long-term continuing operation of the School, the ongoing provision of schooling for the pupils and the employment of our staff.

The Governors regularly receive and review financial and other forecasts covering one, five and fifteen year future periods. The future financing of all capital projects is carefully considered before approval is given to proceed. Sensitivity scenarios are produced to ensure that there are adequate bank borrowing facilities to provide a sufficient safety net should various potential adverse events occur.

After reviewing the School's budgets, forecasts and projections and, recognising that pupil numbers are perhaps the most important factor in the financial viability of a school, reviewing the level of applications to join the school in the future, the Governors have a reasonable expectation that it has adequate resources, including current cash reserves and banking facilities, to continue in operational existence for the foreseeable future. The School therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

b) Fixed assets

Tangible fixed assets with costs of £5,000 or more are capitalised and, when brought into use, are depreciated by equal annual instalments over their estimated useful lives. The current estimated useful lives are:

Freehold buildings	50 years
Interim boarding accommodation	2 years
Equipment	5 years
Computers	3 years
Vehicles	4 years
All weather pitches	7 years

Land value, estimated at £6m, is not depreciated. The Governors reviewed the estimated useful life of the School's freehold buildings and, based on this review, depreciation is being provided to write off their book value over 50 years from 2002 or the date of subsequent purchase.

c) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided. Amounts received under the School's Fees in Advance scheme contracts are recorded as deferred income and credited to income when the fees are due. They are allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided thereafter.

d) Donations, legacies, grants and other voluntary incoming resources

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

Voluntary income for the School's general purposes is accounted for as unrestricted and is credited to the Annual Fund. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of Gift, in the case of assets for retention or consumption, or at the value to the School for donated services or facilities.

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

f) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

g) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value.

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise bank loans, trade creditors, other creditors, accruals and entrance fees. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

h) Pension costs

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify those assets and liabilities of the Scheme which are attributable to the School. In accordance with FRS 102 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for in the period to which they relate.

For non-teaching staff the School contributes to individual personal pension schemes at a maximum of 10% of annual pay. These contributions are accounted for in the period to which they relate.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

2. FEES RECEIVABLE

	2021	2020
	£'000	£'000
The fees receivable comprised:		
Gross fees	16,796	15,876
Less: Bursaries, scholarships and other awards	(1,273)	(1,088)
	15,523	14,788
Add back: Bursaries paid for by Restricted Funds	92	66
	15,615	14,854

3. OTHER EDUCATIONAL INCOME

	2021	2020
	£'000	£'000
Academic costs recharged to parents	44	48
Trips, activities and other costs recharged to parents	481	648
Registration fees	56	61
Extra tuition fees	46	53
Other income including facility	59	130
	686	940

4. INTEREST RECEIVABLE

	2021	2020
	£'000	£'000
Interest received from St. Catherine's Enterprises Limited	3	4
Interest on scholarship, prize and donated funds	9	9
Bank interest received	5	37
	17	50

5. NET INCOME

	2021	2020
	£'000	£'000
The operating surplus is stated after charging/(crediting):		
Auditor's remuneration – audit fees excl. VAT	26	25
Auditor's remuneration – non-audit fees excl. VAT	-	-
Depreciation	1,023	1,323
Profit on disposal of fixed assets	(223)	(183)
Leasing charges	1	1

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

6. EMPLOYEES	2021	2020
	£'000	£'000
Staff costs:		
Wages and salaries	8,006	7,662
Social security costs	859	819
Pension costs	1,557	1,477
	10,422	9,958

The number of employees whose emoluments exceeded £60,000 was:

	2021	2020
	No.	No.
£60,001 – £70,000	10	9
£70,001 – £80,000	3	2
£80,001 – £90,000	2	1
£150,001 – £160,000		1
£160,001 – £170,000	1	

Eleven (2020: Eleven) employees are accruing benefits under a defined benefits pension scheme. Contributions of £18k (2020: £17k) were made to a defined contribution scheme for two (2020: two) employees.

Aggregate employee benefits including employer's pension and national insurance contributions, of key management personnel were £441k (2020: £431k). Total headcount was 235 (2020: 233). No termination payments (2020: none) were made during the year.

Neither the Governors nor persons connected with them received any remuneration or benefits from the School or any connected organisation, other than the reimbursement of travel expenses, webinars and other expenses which were necessarily incurred by Governors. This totalled £609 for four Governors in 2021 (2020: £703 for one Governor).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £'000	Other £'000	Depreciation £'000	2021 £'000	2020 £'000
Costs of raising funds					
Financing costs	-	233	-	233	150
Development	118	11	-	129	243
Total	118	244	-	362	393
Charitable activities					
Teaching	8,368	1,524	-	9,892	9,888
Housekeeping and catering	237	934	-	1,171	1,006
Premises	423	1,222	1,023	2,668	3,766
Support and governance costs	1,276	345	-	1,621	1,388
Total	10,304	4,025	1,023	15,352	16,048
Exceptional items	-	-	-	-	139
Total expenditure	10,422	4,269	1,023	15,714	16,580

There were no Exceptional Items during the year. Exceptional items in 2020 of £138,839 comprised demolition costs associated with the new boarding accommodation.

8. FIXED ASSETS

	Land and Buildings £'000	Assets in course of construction £'000	Other Assets £'000	Total £'000
Cost				
At 1 September 2020	42,898	4,893	3,566	51,357
Additions	-	3,719	307	4,026
Transfers	7,802	(7,802)	-	-
Disposals	(1,133)	-	(168)	(1,301)
At 31 August 2021	49,567	810	3,705	54,082
Depreciation				
At 1 September 2020	8,851	-	3,183	12,034
Charge for year	808	-	215	1,023
Disposals	(512)	-	(162)	(674)
At 31 August 2021	9,147	-	3,236	12,383
Net book value At 31 August 2021	40,420	810	469	41,699
At 31 August 2020	34,047	4,893	383	39,323

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

8. FIXED ASSETS (CONTINUED)

Land and buildings were valued on 29 September 1999 by King Sturge and Co, Chartered Surveyors, using the depreciated replacement cost basis of valuation for the majority of the estate as well as the existing use basis of valuation for the residue where appropriate, to establish the fair value of these assets when Gifted to this charitable company in 1999. The land value estimated at £6m is not depreciated.

Assets in course of construction amounting to £7.8m to new sixth form boarding accommodation "The 6" which was completed during the year and has been in use since March 2021. The costs have been transferred into Land and Buildings, leaving a residual balance which relates to the Art & MakerSpace and the CATalyst Projects. As at 31 August 2021 there was capital expenditure of £1.2m (2020: £4.4m) contracted for but not provided for in the financial statements.

9. INVESTMENT IN SUBSIDIARY

	2021 £	2020 £
Shares in subsidiary	100	100
Net book value at 31 August 2021 (2020)	100	100

The cost of the above investment totalled £100. The School's interest is as follows:

Company	Country of incorporation	Shares held Class	%
St. Catherine's Enterprises Limited	England and Wales	Ordinary	100

The registered office of St. Catherine's Enterprises Limited (Company Number 2902111) is at the same address as the School. The principal activity of the subsidiary is that of selling uniforms and accessories to the pupils of the School. The company also operates the Anniversary Halls Bar, Forum Café and Sports Club on the School site. The net assets of this company at 31 August 2021 were £12k (2020: (£13k), and, at that date, the company's total assets were £210k (2020: £205k) and total liabilities were £198k (2020: £192k). The company's profit and loss account for the year ended 31 August 2021 showed turnover of £129k (2020: £146k) and an operating loss of £1k (2020: profit of £9k). Gift Aid relating to the year ended 31 August 2020 (2020: £nil) was paid over during the year. In 2020 there was a payment of tax of £3k in respect of the prior year profit which was not paid within nine months of the year end. No Gift Aid (2020: £8k) was payable at the year end.

10. RESTRICTED FUND INVESTMENTS

The total restricted fund investments were liquidated during 2004. The proceeds were loaned to the general fund to finance the acquisition of two residential properties. Interest is payable on this loan to the restricted funds at 5% per annum, as shown in note 16.

11. DEBTORS

	2021 £'000	2020 £'000
Fees recoverable	133	57
Amount due from St. Catherine's Enterprises Limited	187	185
Other debtors	157	69
Prepaid expenses	133	68
Accrued income	27	88
	637	467
		28

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

11. DEBTORS (continued)

The amount due from St. Catherine's Enterprises Limited includes a loan of £150,000, which falls due in greater than one year and which provides the company with working capital to purchase school uniform stock for resale. Interest is charged at 1.75% p.a. above base on the balance outstanding at the beginning of each month.

12. CREDITORS: amounts falling due within one year

	2021 £'000	2020 £'000
Trade creditors	357	39
Fees in Advance	731	874
Other taxation and social security costs	220	203
Other creditors	218	238
Accrued expenses	231	897
Deferred income	71	50
Entrance fees	1,278	1,157
Loan repayments (note 13)	342	333
	3,448	3,791
Fees in Advance scheme (note 13)	2,211	2,447
	5,659	6,238

The total amount held in relation to entrance fees of £1,278k is included above. In the normal course of business, the expected repayment of these amounts will be £212k (2020: £170k) within one year and £1,076 (2020: £987k) after more than one year. The Governors have reviewed the contract terms under which Pupil fee deposits are held by the School. Although under normal circumstances these will be repaid over future years when the pupils complete their education at the School, pupils can leave at earlier dates. The School does not therefore have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet. In line with FRS 102, the balance of deposits held at the year end have been included within current liabilities.

13. CREDITORS: amounts falling due after more than one year

	2021 £'000	2020 £'000
Loans	5,271	5,613
Fees in Advance scheme	1,330	1,745
	6,601	7,358
Fees in Advance scheme balances to be applied:		
In over 5 years	54	48
In 2-5 years	583	961
In 1-2 years	693	736
In less than 1 year	2,211	2,447
	3,541	4,192
Less: included in current liabilities (note 12)	(2,211)	(2,447)
	1,330	1,745

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

13. CREDITORS: amounts falling due after more than one year (continued)	2021 £'000	2020 £'000
Loans repayable:		
In over 5 years	3,424	3,813
In 2-5 years	1,496	1,458
In 1-2 years	351	342
In less than 1 year	342	333
	5,613	5,946
Less: included in current liabilities (note 12)	(342)	(333)
	5,271	5,613

The balance on the Fees in Advance scheme represents the accrued liability under the Scheme contracts. Further details on the movements in it during the year are shown in note 14.

The School arranged a long-term loan with Lloyds Bank plc in the year ended 31st August 2020. The loan is in the amount of £6,000,000 with a fixed rate of 2.605%, repayable in monthly instalments which commenced in July 2020 and which are due to be completed by June 2035. The bank loan is secured on the freehold land and buildings at the School.

14. FEES IN ADVANCE SCHEME

Parents may enter into an agreement for the advance payment of fees. Under the terms of the Scheme the advance fee payments may be returned should the relevant pupils leave independent education before the advance fee payment is applied.

The movements during the year were as follows:	2021 £'000	2020 £'000
At 1 September 2020 (2019)	4,192	4,741
New contracts during the year	1,881	2,338
Amounts credited to contracts	75	87
	6,148	7,166
Amounts utilised in payment of fees to the School	(2,607)	(2,974)
Balance at 31 August 2021 (2020)	3,541	4,192

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

15. ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	34,646	-	-	7,053	41,699
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	3,170	1,031	-	-	4,201
Current liabilities	(5,659)	-	-	-	(5,659)
Long term liabilities	(6,601)	-	-	-	(6,601)
	<u>25,368</u>	<u>1,031</u>	<u>188</u>	<u>7,053</u>	<u>33,640</u>

Permanent Endowment Fund

The permanent endowment fund represents the land and buildings on the Senior School Campus that are held on trust.

Expendable Endowment Funds

The expendable endowment funds represent funds given to the School with the specific purpose of supplementing scholarships and prizes. These funds were loaned to the General Fund to part fund the purchase of two residential properties for use by the School. Interest at 5% p.a. is payable on this inter-fund loan, this interest being available for scholarships and awards.

Restricted Funds

The restricted funds represent unspent income from the expendable endowment funds and unspent donations in relation to other restricted funds.

The Bursary Fund exists for donations to support parents who are unable to meet the fees in full. The Hardship Fund exists for donations to support parents who are unable, temporarily, to meet the fees in full.

The 6 campaign existed to create a vibrant boarding house and social space for the 6th form. The project has been completed.

The CATalyst campaign exists to create a new teaching space dedicated to science, technology, maths, digital learning, independent reading and research.

The Art & MakerSpace campaign exists to create enhanced areas, full of natural light, for Fine Art, Ceramics, Textiles and Design Technology.

Create the Future is the umbrella campaign for The 6, The CATalyst and The Art & MakerSpace campaigns.

Further expenditure out of each of the above funds is planned during the 2021-22 financial year.

Unrestricted Funds

The Governors have separately identified receipts and spending on donations and legacies for general educational purposes as a designated fund called the Annual Fund.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

16. MOVEMENT ON FUNDS

	1 September 2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	31 August 2021 £'000
a) Unrestricted Funds					
Annual Fund	4	-	-	-	4
General Fund	24,110	16,364	(15,484)	374	25,364
Total	<u>24,114</u>	<u>16,364</u>	<u>(15,484)</u>	<u>374</u>	<u>25,368</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchen	-	-	-	-	-
Mrs Russell-Baker	-	-	-	-	-
St. Catherine's Old Girls	-	-	-	-	-
Margaret Kaye	-	4	(4)	-	-
Gregory Award	-	4	(4)	-	-
Mrs S Bevan	-	-	-	-	-
Endowment fund	-	1	(1)	-	-
Prize funds	-	-	-	-	-
Donations					
Jennifer Bate Organ					
Academy	-	25	-	-	25
Bursary Fund	95	30	(52)	-	73
Hardship Fund	79	20	(42)	-	57
The 6 Campaign	363	23	(12)	(374)	-
CATalyst Campaign	172	10	-	-	182
Art & MakerSpace	53	7	-	-	60
Create the Future	516	53	-	-	569
Other	52	28	(15)	-	65
	<u>1,330</u>	<u>205</u>	<u>(130)</u>	<u>(374)</u>	<u>1,031</u>
c) Expendable endowments					
Scholarship funds					
T M Kitchen	4	-	-	-	4
Mrs Russell-Baker	3	-	-	-	3
St. Catherine's Old Girls	1	-	-	-	1
Margaret Kaye	74	-	-	-	74
Gregory Award	77	-	-	-	77
Mrs S Bevan	2	-	-	-	2
Endowment fund	22	-	-	-	22
Prize funds	5				5
	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
Permanent Endowment					
Property fund	<u>7,153</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,053</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

17. PENSIONS AND LIFE ASSURANCE

Teaching Staff

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,339k (2020: £1,266k) and at the year-end £114k (2020 - £107k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the Government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The Government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The Government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation. Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Non-teaching Staff

The School's contributions to the personal pension schemes of non-teaching staff in the year were £218k (2020: £208k).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

18. TAXATION

The company is registered as a UK charity and can take advantage of the exemptions available to charities.

19. FINANCIAL INSTRUMENTS

	2021 £'000	2020 £'000
Financial assets measured at amortised cost (a)	4,068	6,990
Financial liabilities measured at amortised cost (b)	(7,697)	(8,172)
Net financial liabilities measured at amortised cost	<u>(3,629)</u>	<u>(1,182)</u>

(a) Financial assets include cash, trade and fee debtors, staff loans, other debtors, accrued income and amounts due from subsidiaries.

(b) Financial liabilities include deposits, loans repayable, trade creditors, other creditors and accrued expenses.

20. OPERATING LEASES

At 31 August 2021, the School had total commitments under non-cancellable operating leases in one year or less of £1k (2020: £1k) and greater than one year and less than five years of £2k (2020: £2k).

21. RELATED PARTY TRANSACTIONS

The following amounts were charged to St. Catherine's Enterprises Limited, the School's wholly owned trading subsidiary, during the year: -

	2021 £'000	2020 £'000
Salary costs	19	28
Rent	12	12
Administrative support	2	2
Interest	<u>3</u>	<u>4</u>

The salary costs recharge represents the salary costs of the staff in the uniform shop and the Sports centre.

The rent and administrative support charges represent the best estimate of costs incurred in the running of the uniform shop and the Anniversary Halls Bar and Forum Café operations.

Interest is charged at 1.75% p.a. above base on the total balance outstanding at the beginning of each month.

For details of the amount due from St. Catherine's Enterprises Limited at the year-end, see note 11.

During the year the School incurred total costs of £8k (2020: £7.5k) with related parties. Andrew Martin, the partner of the Prep School Headmistress, charged £8k (2020: £7.5k) for organising chess activities including the purchase of equipment. The balance outstanding at the year-end was £Nil (2020: £Nil).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2020 £'000
INCOME AND ENDOWMENTS FROM					
Charitable activities					
School fees	2	14,854	-	-	14,854
Other educational income	3	940	-	-	940
Interest receivable	4	41	9	-	50
Donations & legacies		1	206	-	207
Other trading income					
Gift Aid from subsidiary	9	8	-	-	8
Other income/rentals		53	-	-	53
		240	-	-	240
Total income		16,137	215	-	16,352
EXPENDITURE ON RAISING FUNDS					
Finance costs under					
Advance Fees Contracts					
Bank interest and charges		87	-	-	87
Development costs		63	-	-	63
		243	-	-	243
	7	393	-	-	393
Charitable activities					
Education	7	15,823	125	100	16,048
Exceptional items	7	139	-	-	139
Total expenditure		16,355	125	100	16,580
Net income/(expenditure)		(218)	90	(100)	(228)
Transfers between funds	16	-	-	-	-
Net movement in funds		(218)	90	(100)	(228)
Reserves brought forward		24,332	1,240	7,441	33,013
Reserves carried forward		24,114	1,330	7,341	32,785

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

23. COMPARATIVE ALLOCATION OF NET ASSETS

	Unrestricted Funds £'000	Restricted Funds £'000	Expendable Endowment Funds £'000	Permanent Endowment Funds £'000	Total £'000
Tangible fixed assets	32,170	-	-	7,153	39,323
Investment in subsidiary	-	-	-	-	-
Property loan	(188)	-	188	-	-
Current assets	5,728	1,330	-	-	7,058
Current liabilities	(6,238)	-	-	-	(6,238)
Long term liabilities	(7,358)	-	-	-	(7,358)
	<u>24,114</u>	<u>1,330</u>	<u>188</u>	<u>7,153</u>	<u>32,785</u>

24. COMPARATIVE MOVEMENT ON FUNDS

	1 September				31 August
	2019 £'000	Income £'000	Expenditure £'000	Transfers £'000	2020 £'000
a) Unrestricted Funds					
Annual Fund	7	1	(4)	-	4
General Fund	24,325	16,136	(16,351)	-	24,110
Total	<u>24,332</u>	<u>16,137</u>	<u>(16,355)</u>	<u>-</u>	<u>24,114</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchin	-	-	-	-	-
Mrs Russell-Baker	-	-	-	-	-
St. Catherine's Old Girls	-	-	-	-	-
Margaret Kaye	-	4	(4)	-	-
Gregory Award	-	4	(4)	-	-
Mrs S Bevan	-	-	-	-	-
Endowment fund	-	1	(1)	-	-
Prize funds	-	-	-	-	-
Donations					
Jennifer Bate Organ					
Academy	1	-	(1)	-	-
Bursary Fund	97	28	(30)	-	95
Hardship Fund	88	27	(36)	-	79
The 6 Campaign	287	76	-	-	363
CATalyst Campaign	152	21	-	-	173
Art & MakerSpace	37	16	-	-	53
Create the Future	519	33	(36)	-	516
Other	59	4	(12)	-	51
	<u>1,240</u>	<u>214</u>	<u>(124)</u>	<u>-</u>	<u>1,330</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

24. COMPARATIVE MOVEMENT ON FUNDS (CONTINUED)

		<i>1 September</i>			<i>31 August</i>	
		<i>2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>2020</i>
		<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
c)	Expendable endowments					
	Scholarship funds					
	T M Kitchen	4	-	-	-	4
	Mrs Russell-Baker	3	-	-	-	3
	St. Catherine's Old Girls	1	-	-	-	1
	Margaret Kaye	74	-	-	-	74
	Gregory Award	77	-	-	-	77
	Mrs S Bevan	2	-	-	-	2
	Endowment fund	22	-	-	-	22
	Prize funds	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
		<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188</u>
	Permanent Endowment					
	Property fund	<u>7,253</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>7,153</u>

Accounts

Company Registration No: 3596520

**ST. CATHERINE'S SCHOOL, BRAMLEY
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 AUGUST 2020

ST. CATHERINE'S SCHOOL, BRAMLEY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

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ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS, OFFICERS AND ADVISORS
FOR THE YEAR ENDED 31 AUGUST 2020

GOVERNORS

The Governors of St. Catherine's School, and those who served during the year, and to the date of the signing of this report, except where otherwise stated, are:

1 & 5	Mr Peter J Martin (Chairman)	4 & 5	Dr Janet F McGowan (Vice Chairman)
3 & 5	Mr Albert D R Alonzo	5	Mr John A P Blauth
2 & 3	Mr Michael F Bustard	1	Prof Finbarr E Cotter
2	Mrs Penelope J Crouch	5	Mrs Karen B M Farrell
3	Mrs Caroline R Good (joined 7 th March 2020)	1 & 4	Mrs Clare S Johnstone
4	Dr Michael J Jordan	1	Brigadier Matthew P Lowe MBE
3	Mr Andrew J Pianca	1, 2 & 4	Mrs Susan E Shipway
3 & 5	Mr Jonathan C M Tippet	2 & 5	Mr Denis B Ulyet

Notes

1. Academic Committee
2. Estate and Buildings Committee
3. Finance Committee
4. Pastoral & Well-being Committee
5. Development Committee

During the year the activities of the Governing Body were carried out through five principal committees. The membership of these committees as at 31 August 2020 is shown above for each Governor.

The Safeguarding Governor is Mrs Clare S Johnstone; the Early Years Foundation Stage (EYFS) Governor is Mr Michael F Bustard; Dr Michael J Jordan is Governor representative on the School ICT Development Committee and Mrs Penelope J Crouch and Mr John A P Blauth are Governor representatives on the Bursary and Hardship Awards Committee with Mrs Crouch being Chair. Mrs Crouch is also Governor representative on the Health & Safety Committee.

OFFICERS

Headmistress	Mrs Alice M Phillips
Prep School Headmistress	Miss Naomi J Bartholomew
Secretary to the Governing Body	Mrs Diane E Haeffele

ADDRESS St. Catherine's School
Station Road
Bramley
Guildford
Surrey GU5 0DF

ADVISORS

Bankers	Lloyds Bank plc 147 High Street Guildford Surrey, GU1 3AG	Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London, WC2A 3LH
Auditor	Crowe U.K. LLP 55 Ludgate Hill London, EC4M 7JW	Insurance Brokers	Marsh Insurance Brokers Limited Capital House 1-5 Perry Mount Road Haywards Heath West Sussex, RH16 3SY

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Governors of St. Catherine's School, Bramley present their annual Governors' Report for the year ended 31 August 2020, including the Directors' Report and Strategic Report, together with the audited financial statements for the year. The Governors' Report and the accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

STRUCTURE, AIMS AND GOVERNANCE

REFERENCE AND ADMINISTRATIVE INFORMATION

The School was founded in 1885 and is registered with the Charity Commission under charity number 1070858 and a company limited by guarantee and incorporated under company number 3596520. The Governors, executive officers and advisors are listed on page 1.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the School is established are to promote and provide for the advancement of education by providing, conducting, governing, carrying on and maintaining in the United Kingdom or elsewhere, a boarding or day school or schools for girls in which the teaching shall be in accordance with the principles of the Church of England.

Public Benefit, Aims and Intended Impact

In meeting these objects, St. Catherine's public benefit aim is to inspire pupils to make the most of their abilities by providing a happy and secure environment where academic excellence is combined with the wider development of the individual's personality. The School aims to develop pupils' skills of leadership, responsibility and reliability, while encouraging respect and concern for others in the wider community and a desire to contribute personally and through St. Catherine's School in corporate activities. A girl leaving St. Catherine's should be a confident, independent thinker and learner, secure in her own beliefs, able to make sound moral judgments and implement them with compassion. She should be ready to seize opportunities to explore the world, make decisions and take risks, confident to embark on the unknown, equipped to rise to any challenges life may present, and with the resilience and strength of character to overcome adversity.

The Governors confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general guidance on public benefit. The Governors decided to provide funds to the value of 23 (2019:18) 100% bursaries including extras for cases of greatest need to fund at least one pupil at each of 11+ and 7+ (for their Senior and the Prep. School/Key Stage 2 years respectively). In recent years, a greater focus has been placed on 11+ bursary places, supporting the successful applicants throughout all 7 years of their senior schooling assuming their satisfactory performance. The Governors' current policy is to make awards based on a girl's educational potential. Bursaries are available for both day and boarding fees as boarding can be particularly helpful for girls in need of educational or family stability. The Governors also continue to consider cases of hardship for current pupils to enable them, wherever possible, to finish the key stage of education that they are in at the time of the family experiencing hardship. All bursaries are means tested and, almost invariably, include a home visit to ascertain real need. In deciding on the allocation, the Committee continues to focus on suitable local girls who would benefit from an award. In most years, one or more Sixth Form HMC (The Headmasters' and Headmistresses' Conference) scholar(s) from Eastern Europe are accepted on a full bursary with extras. Invariably those students are supported for their two-year sixth form education.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The School provided £1,088,007 (2019: £1,179,330) of assistance in bursaries, scholarships and other awards to a total of 131 (2019: 132) pupils.

The School continues to develop its existing links with state schools in the immediate locality, particularly closer working partnerships with Bramley Infant School and Gosden House (a special needs school almost adjacent to our site). Overseas, there are historic links with the Magnet Orphanage and School, Nairobi, and up until this year with Girls' Schools projects in Afghanistan via the Afghan Connection Education Charity, founded by an alumna, Dr Sarah Fane OBE. Sadly the charity has now ceased to operate due to the challenging situation in Afghanistan.

The School provided its venue and staff free of charge on many occasions until the outbreak of COVID-19 and national Lockdown and remains closed to visitors. These included continuing to enable three local schools to teach swimming in our pool on a weekly basis in term time without charge, Gosden House School, Bramley Infant School and Womersley and Shamley Green Primary School. Swimming coaching was provided free of charge for Womersley and Shamley Green School, Bramley Infant School and Shalford Infant School. We enabled a University student to use the music facilities to record her final year recital. Ordinarily we would have provided the following activities and look forward to being able to resume this outreach work again in the future: Cricket and Rounders coaching, Latin teaching, Swimming Pool use and music clubs all at local Primary and Senior Schools. We held a *What Can I do with a Degree in History* seminar in November 2019, a *What Can I do with a Degree in Biology or Chemistry* seminar in March 2020, an Imperial Engineering event in September 2019 and a Careers Forum in October 2019 attended by students from St Peter's, Guildford County and Howard of Effingham Schools. We have also held a series of U4 Lectures presented by parents on their chosen career i.e. Marketing or film production.

Cathedral Choristers again had full use of the Auditorium and boarding facilities for a bonding weekend in February 2020. The Southern semi-final of the ECF National Girls' Chess Tournament was hosted in January 2020 but the final could not be hosted because of the COVID-19 pandemic. The Duke of Edinburgh's Surrey Award Annual Presentation event was sadly cancelled in April 2020.

We provided equipment for a number of events including a minibus for 8 children and 4 teachers from Womersley Church to attend a celebration at another Church in Woking. We would usually offer the School site for parking during the annual Bramley Hall Cycle Event and will do so again once it is recommenced.

We have supported Gosden House with a number of items throughout the year and continue to do so. Pupils came to watch the Prep School Nativity in December 2019. Pupils were collected and returned to their school when they came to watch a concert. We also loan minibuses on a weekly basis.

The School has donated musical instruments to Cranleigh Youth Music Project.

To encourage new entrants to the academic profession two members of staff completed their Initial Teacher Training (ITT) as employees and a prospective teacher observed Biology lessons as she is considering retraining as a Biology teacher. Their courses involved placements at local state schools, which encouraged the cross-fertilization of good ideas. Closer ties were developed as a consequence with the Classics Departments at Tiffin Boys and Glebelands and the Music Department at George Abbot School.

Community Links

The School continues to encourage links with the community where we support Holy Trinity Church, Bramley, with pupils helping at church events and staff assisting with parking and grounds work when requested, and through making donations. Some of the events in the Auditorium in the "St. Catherine's Presents" series are open to the village free of charge as are some school concerts. This series of events, which supplemented the Sixth Form lectures, was open to the community and encompassed An

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Evening of Orchestral Delights with prize-winning conductor, Jonathan Butcher and 20 professional musicians from the South Downs orchestra. They were joined by the St Catherine's Symphony Orchestra, and 30 members of George Abbot School Orchestra for workshops and rehearsals during the day. In November Lucinda Hawksley the great-great-great granddaughter of the renowned British novelist Charles Dickens delivered an engaging and informative lecture titled **A Dickens Family Affair: the man behind the novels**. We also enjoyed the PTA lecture from Alex Fryer on the topic of Relationships and Sex Education which was held online. Local Nurseries and Pre-Schools attended the Baby Cats Classics classes throughout the year. Girls also provided occasional musical entertainment at local care homes.

Four local Bramley residents completed the Microsoft Office Specialist course that was held and run free of charge in the Autumn term.

Catering was also provided free of charge for the local Wives' Fellowship, Christingle Service and Bramley Infant School Christmas Ball.

The culture of helping others continued, with staff helping pupils to support charitable ventures often promoted by the pupils themselves through their own concerns and interests. Many different charities were therefore promoted and at every opportunity, the pupils were encouraged to learn about the charity themselves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Memorandum and Articles of Association dated 10 July 1998.

Governing Body

The School is governed by its Governing Body, details of which are listed on page 1. It is a self-appointing body, one third of whose members retire each year, but are eligible for re-election, subject to mandatory retirement at the AGM following their 74th birthday. The age of mandatory retirement was increased from 72 to 74 years at the AGM held on 7th March 2015. Governors who reach the age of 74 mid-year will sometimes be requested to complete the academic year for continuity. The Governors are selected based on eligibility, personal competence, specialist skills and affinity to the School. New Governors are inducted into the working of the School, including Board workings and procedures through mentoring by existing Governors and an induction programme organised by the Headmistresses and Senior Management Teams members, which includes thorough Safeguarding checks and training. Regular contact with the day-to-day running of the School is maintained through half-yearly Governors' Days where Governors are invited to visit lessons, activities and attend training sessions on the Independent Schools Standards Regulations (ISSRs), as well as attend events such as concerts, drama productions and special celebratory days etc. The Governors are aware of the Charity Governance Code published in 2017 which sets out the principles and recommended practice for good governance within the sector. The Governors are satisfied that the Charity applies the principles of the Code within its current Governance arrangements.

Organisational Management

The St. Catherine's School Governors, as Trustees of the Charity and Directors of the Company, are legally responsible for the overall management and control of St. Catherine's School and meet three times a year. The work of implementing their policies is carried out by members of the various Committees noted on page 1, who meet two or three times a year in the weeks leading up to the meetings of the Governors.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The principal Governors' Committees are as follows: -

Finance
Estate and Buildings
Pastoral and Well-being
Academic
Development

Chaired by: -
Mr Jonathan C M Tippet
Mr Denis B Ulyet
Dr Janet F McGowan
Mrs Claire S Johnstone
Mr Albert D R Alonzo

The day-to-day running of the School is delegated to the Headmistress who is supported by the Headmistress of the Preparatory School (Prep. School) and the Senior Management Teams in both Schools, the key management personnel. The two Headmistresses and relevant members of the Combined Senior Management Team attend the Governors' Board meetings and also the Committees relevant to their areas of responsibility. The Development Director sits on the Finance Committee and the Chairman holds a monthly meeting in term time with the Headmistresses and the Chief Operating Officer.

Remuneration is set by the Governing Body with the objective of providing appropriate incentives to encourage performance and rewarding all staff contributions to the School's success. Nearly all staff are appointed to a clear salary scale, which is updated and published annually after the Governing Body agree the annual uplift.

The Charity has a wholly owned subsidiary, St. Catherine's Enterprises Limited, and this is used for the trading of the School Shop, Anniversary Halls Bar, Forum Café and Sports Club. The School Shop sells the new School uniform and related equipment. Any surpluses are gift aided for the benefit of the School.

St. Catherine's School co-operates with local and national charities to share cultural and sporting facilities and to widen public access to the schooling provided so as to optimise the educational use of its facilities and, in the public interest, to improve the awareness of its pupils of the social context of the all-round education they receive. The School also benefits from the network of former pupils and current and former parents through the St. Catherine's Association, whose support is gratefully acknowledged.

STRATEGIC REPORT

Objectives for the Year

This year the School has continued to maintain its academic performance and a high standard of pastoral care which are annual objectives of the governing body. However, a major new objective was forced upon the School by the COVID-19 pandemic: the need to keep the school running successfully, financially, and offering a sound education and pastoral care for all, despite the onset of Lockdown. The Summer Term was conducted entirely online in the Senior School and both remotely and on site in Prep School where Reception, Year 1 and Year 6 studied in school and other year groups learnt from home. Additional measures were put in place to monitor the wellbeing of all students studying at home.

The widening of access, a regular objective, has been maintained through bursary provision and the School always looks for new ways to encourage local school children to use the facilities for educational purposes, as outlined above.

Readiness for routine inspection by the relevant authorities is an annual objective and In October 2019 the Independent Schools Inspectorate undertook a Compliance Inspection of the School and St. Catherine's was found to be Compliant with the Independent Schools Standards Regulations in all areas.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

In the Summer Term, public examinations were cancelled, and Centre Assessed Grades submitted in line with the Government's policy to ensure GCSE and A Level students could progress to the next stage of their education. The subsequent issues were well documented in the media. Nonetheless, academic results of the year were excellent, once again. At A Level there was an increase in A* grades. University places were gained at the usual high standard.

The iPad programme is now embedded throughout the School and is an unqualified success. Pupils and teachers continue to embrace new technology with enthusiasm and digital learning is a routine discussion point at staff meetings in both areas of the School. Largely used as a resource initially instead of textbooks, the staff are now using iPads and Google Classroom as a digital repository of resources for all classes in years 5-U6 as well as some written work. This level of technical familiarity provided the firm foundation for the Virtual Summer Term and the School delivered the same curriculum throughout without disruption. Staff training was provided daily and staff gained additional skills at great speed to finesse their teaching online.

The 2020-21 academic year began with the welcoming back to School of all our boarders and students after an absence of over 5 months due to the COVID-19 pandemic. Works on the new Sixth Form boarding house have recommenced but with inevitable delays so the interim Sixth Form Boarding House – the 5.9 – is still in use for Sixth Form boarders. The new building is scheduled for completion in March 2021.

The Governors' ten-year vision for the School - Create the Future - launched on Speech Day, July 2017, continues as a focus for the community. It is intended that an extension to the existing Creative Arts building, "The Art & MakerSpace", will commence in 2021. However, a new STEM and Library space, "The CATalyst" and one additional Laboratory in the Senior School Chemistry area are now on hold due to the current situation.

The School confirmed that, regardless of its ongoing ambitious development plans, the focus for expenditure should continue to be on keeping the fees increase as low as possible for future years, whilst maintaining the Governors' top strategic priorities, which relate to the education provided by the School, recruitment and retention of first-rate teachers and prudent financial management. Fee increases for 2019 were once again held at less than the national average and will be held until March 2021 as a supportive gesture to parents during the Pandemic. Fee reductions were applied to all in the Virtual Summer Term.

Principal Activities of the Year

The School provides day and boarding education for girls from the local area, a wide catchment area in the United Kingdom and from overseas. This year the Senior School averaged 644 (2019: 650) pupils of whom 118 (2019: 117) were boarders and the Preparatory School averaged 256 pupils (2019: 255). The total number of girls in the School in September 2020 was 888.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2019/2020 was proving to be an excellent year in every aspect of School life until the COVID-19 pandemic struck the UK and led to the closure of School for all of the Summer Term. Nonetheless, the staff and students rose to this challenge and a full academic programme was delivered online for all pupils using digital platforms appropriate to all relevant age groups. When public exams were cancelled, GCSE students were supported in moving straight on to their A Level studies and they banked a full term of study at this level. A Level candidates were provided with a full term of university style supervision study in the subject most relevant to their chosen degree courses and were kept engaged until the end of the term. Staff and students at this level reported real enjoyment of learning for its own sake and not for examinations.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The Prep School Management Team opened the Prep School for the children of parents who are Key Workers, in line with government directives and this provision ran from 1st April until the end of the Summer Term 2020 when the few remaining children in the scheme were then looked after by young alumnae who stepped in as holiday childcare for individual families. The Key Worker provision remains a point of great pride to the School and thanks go to the senior staff and the Teaching Assistants who ran it and kept those children in school and looked after, enabling their parents to work on the front line for the NHS. Further details are given in the Prep. School report below.

In addition, despite the debacle of the government algorithm and its impact initially on public examination outcomes, the reinstatement of Centre Assessed Grades saw the school gaining excellent results once again and the vast majority of candidates proceeding to the universities of their choice.

The morale of the entire school community remained very high throughout the virtual Summer Term. The digital learning strategy was expertly delivered, and all staff rose to the challenge of maintaining the ethos and distinctive character of St. Catherine's even in Lockdown and with students spread across the world in their own homes, studying online.

The most notable achievements before the pandemic are summarised below.

Preparatory School Achievements

The COVID-19 pandemic had a considerable impact on life in the Prep School since March 2020. The Prep School remained open for key worker children as the country went into national Lockdown. Up to 15 pupils attended provision in school either due to one or both of their parents being keyworkers or because we considered a pupil to be potentially vulnerable learning at home. Our keyworker provision ran through the Easter holiday and May half term and throughout the summer term.

Pupils from Reception - Year 6 were provided with a full remote learning programme via Seesaw (Reception to Year 4) and Google Classroom (Year 5 and 6). Elements of live interaction took place via licensed Zoom accounts and music lessons and Academic Mentoring lessons continued remotely.

The Prep School invested in PPE, temperature checkers and sanitiser and cleaning doubled to twice a day to enable a phased return in the summer term for pupils in Reception, Year 1 and Year 6. Over 95% of pupils in those year groups attended school during that period. Girls in Reception were in school full-time from May half term. Other year groups continued to learn remotely, and each year group had a 'keeping in touch' day in school ahead of the end of the summer term.

Outdoor sinks were installed in the Prep School over the summer holiday in order to further assist with hand washing as the pupils returned fully for the start of Autumn Term.

Year 6 pupils gained senior school places at St. Catherine's, Benenden, Cranleigh Prep, Prior's Field, St Teresa's, GHS, St Swithun's, Reigate Grammar and Tormead. Girls were awarded two Academic Scholarships, one Music Scholarship and five Instrumental Awards at St. Catherine's Senior School, one Drama Scholarship and one Sports Scholarship at Prior's Field and a Maths Award at Benenden.

In Music, the new Soundscape music room enabled new projects like the Podcast series, outdoor music at break times and Videos of Delight during the Summer Term to take place. Some performance highlights include the Informal Concert Series, Harvest Service, Carol Service, Tudor Masque, House Singing, the Big Sing and the Children's Trust Christmas Concert. Girls have also enjoyed collaborations with professional orchestras, a Soloist's Concert and performed externally at Shalford Village Hall and Godalming Music Festival, where Pre-Prep Choir and Major Choir won their class.

Girls took part in RAD and ISTD dance lessons in tap, modern and ballet and LAMDA remains a popular extra-curricular activity for Prep. School girls. Girls enjoyed learning new skills during Musical Theatre Club.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The Physical Education department had another successful year, qualifying for National Finals in several sports events. Girls competed in the Surrey Cross Country, St Catherine's, GHS and Prior's Field cross country events. Two girls were selected to receive elite training and the opportunity to run for Surrey. In gymnastics, girls have enjoyed much success and achieved excellent results. The U9, U10 and U11 teams performed well at the IAPS Gymnastics competition. The same age groups also competed in the ISGA gymnastics two-piece qualifying round and all ages qualified for the finals in Port Regis. St Catherine's hosted several friendly competitions to give all gymnasts the opportunity to perform. Swimming continues to be a popular sport with large numbers of girls attending swimming club each week. The U10 and U11 swimming teams qualified for the IAPS finals in both the medley and freestyle relay events and two girls also qualified for individual races in the freestyle and butterfly. In the autumn and spring terms, St Catherine's hosted numerous swimming galas against local schools allowing all swimmers to experience a competitive gala. In netball, the U10 team came 4th in the Rydes Hill Tournament and the U11 team came 5th overall in the Danes Hill tournament. St Catherine's hosted both U10 and U11 A-C netball tournaments against local schools and every team placed in the top three in both tournaments. The U8 teams enjoyed their first experience of competitive matches this year. In the spring term, the Prep School was visited by Sophie Hollis, an ex-professional football player. She delivered some fun skills sessions to the girls in Key Stage 2 and a number of girls then attended her virtual workshops during Lockdown. The U9/U10 football players had a friendly match against Womersley and Shamley Green. Throughout Lockdown the PE department adapted their teaching to give the girls remote learning opportunities, whilst still following the summer term curriculum as far as possible. Highlights from the summer term included Lower II survival skills days, Form I problem solving activities, virtual sports day and weekly fitness videos. The girls enjoyed the variety of activities and posted videos of themselves completing tasks on Google and Seesaw.

Over £8,000 was raised throughout the year for numerous different local, national and international charities including Young Minds, Guildford Food Crisis Centre, Winston's Wish, Godalming Food Bank, Compassion UK, The Hive, JDRF UK, Royal British Legion, St Peter & St Paul Church and The Children's Trust. Harvest Boxes were donated to Salvation Army to help local homeless people and struggling families.

The Prep School "Green Kittens" have continued to work towards reducing waste, promoting recycling and supporting biodiversity in the school grounds. This year two compost bins have been built in the cottage garden and there is also a functioning compost bin in the PPI garden. Minibeast hotels and a bird box have been installed in the Prep Field. New rubbish bins have been purchased to reduce the amount of rubbish in the playground and a recycling point has been set up in order to collect plastic milk bottle tops, pens and batteries which are sent off to be recycled.

The Lower III production was unable to take place due to the COVID-19 pandemic. LIII girls enjoyed working on a Music and Drama project creating a Wizard of Oz-themed Leavers' film.

During the summer term, the Prep School continued with important activities to promote well-being amongst staff and pupils. Well-being Wednesday activities were posted each week and included contributions from all staff. Weekly assemblies, chapel services and 'singalong' Fridays were also important aspects of the remote learning programme.

Parents transformed the Prep Library into a Prayer Space with thoughtful and mindful activities for girls, staff and parents. The Prep School has also had several excellent talks and presentations from Karl Nova (Hip hop artist and poet), Professor Beverley McKeon (aeronautics), Robin Stevens (author) and a virtual talk from Gareth P. Jones (author and performer).

Girls in UII and LIII participated in the UK Bebras Computational Thinking Challenge, a problem-solving contest with a focus on computational and logical thinking. A select group of girls were placed in the top 10% of students and were invited to take part in the TCS Oxford Computing Challenge.

In Chess, the school was proud to host over 200 girls from schools in the south for the National Girls Chess Semi-Finals, with 38 St Cat's girls playing. Girls played matches against schools including Aldro,

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Yateley Manor and Tormead. They also competed in the Delancey Chess competition and English Primary Schools Chess Championships and participated in chess masterclass and online tournaments this term via Zoom.

UII girls participated in a Tudor Masque which they performed to their parents. It was a cross-curricular activity which consolidated their learning in History, English, Music and Drama.

Due to the COVID-19 pandemic, Prep girls were unable to enjoy the full schedule of day and residential trips that would normally take place during the academic year. Residential and day trips able to take place prior to closure included a day trip to Butser Farm, a three-day History-based trip to Dorset and a five-day trip to the Isle of Wight. Pre-Prep 1, 2 and 3 @Home sessions took place as normal and Form I girls took part in home-based activities in place of their usual residential trip to Holmbury St Mary.

Senior School Achievements

The academic results were excellent, based entirely on the grades submitted by the School in line with the government's policy.

In the Senior School, results at GCSE: 40% were at grade 9, 68% were at grades 9 – 8 and 90% grades 9 to 7.

The strength of the Sixth Form is reflected in the outstanding results achieved once again this year:

In the A Level examinations 75% were at grade A* - A (94% at grades A* - B).

68 girls gained a place at university this year with a further 9 girls going the post-qualification route, having taken a GAP year in 2019-2020 and 7 from the 2020 leavers deferring their places until 2021.

St. Catherine's Music Department enjoyed another full programme of concerts up until the School closed in March 2020. As well as our major concerts – the Scholars and Award Holders Concert, the St. Catherine's Day Gala Concert and our Association Concert in March – Handel's *Messiah* – we have continued our series of informal concerts, sectional and chamber concerts, as well as Chapel Choir's regular services in our own Chapel. Our girls have performed in a number of external venues this year, including the Guildford Institute, Blunden Court, Birtley House, Holy Trinity Bramley, Holy Trinity Guildford, St. John the Baptist Wonerish, Cantores singing Choral Evensong in Winchester Cathedral and our Senior School Carol Service in Guildford Cathedral. We much missed the opportunity to welcome girls from other local primary schools to join our Intermediate Orchestra which was unable to give its concert this summer because of the pandemic. The Trifarious composition workshop was held in October 2019 but sadly, the annual Jennifer Bate Organ Academy course had to be cancelled due to the pandemic as did a myriad of local music festivals and competitions. We were saddened to learn of the death of Dr Bate in March 2020 after a long battle with cancer.

The annual Art, DT and Textiles Departments exhibitions were also cancelled but the quality of the work was nonetheless excellent as always and public exam results high.

The Tante Marie Cookery course in the Sixth Form came to an end in December with the Woking based Cookery School closing its doors. This has been a successful partnership for 16 years. The School will now launch its own high level cookery course in 2021.

The Chess squad took part in many friendly and league matches throughout the season in preparation for the National Schools Girls' Chess Championships. In January, St Catherine's hosted the Southern Semi-Final of the England Girls Chess Championships. Eight of our Junior and Senior teams also took part. The competition was very successful, and it was a great disappointment that the finals in April had to be cancelled.

Events organised by the Sixth Form Charities Board were the Jumble Sale in September, which raised £1,300 for School Club Zambia, and the Big Cat Walk and Talent Show which raised £3,500 for Afghan

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Connection. The Sixth Form dinner dance in November raised £2,000 for the Better Lives Project in Cambodia next summer. Sadly, all Summer events had to be cancelled.

Over £3,000 was raised by the school for numerous local and international charities including Winston's Wish, Australian Red Cross, NSW Wildlife Rescue, the Bishop of Guildford Charity, Save the Children and Young Minds.

The six School Houses collectively raised £3,692 for a wide range of charities by organising events and holding sales. The beneficiaries included: The Brain Tumour Charity, Cancer Research, Against Breast Cancer, The Evelina Charity, Momentum Children's Charity, Save the Children, Young Minds, The Halo Project, Papyrus, Guildford Samaritans and Shooting Star CHASE.

This year the Drama Department returned to the two-production cycle tackling the Middle School Production of *Grimm Tales* and the Senior School Production of *Macbeth*. Both were huge successes and demonstrated a range of skills for the girls both on and off stage and in the Technical areas. The House Drama competition was judged this year by alumna Anna Lewis who is now working professionally as a Theatre Designer and the theme was 'Underground Stations'. A-Level groups performed extracts from both *Earnest and the Pale Moon* by Oliver Langsley and Brecht's *The Caucasian Chalk Circle* as well as duologues from John Pielmeier's *Agnes of God*. The U5 prepared to perform *Shakers* by John Godber, *Pool (No Water)* by Mark Ravenhill, *People, Places and Things* by Duncan Macmillan and Amanda Whittington's *Be My Baby*. Unfortunately, due to the COVID-19 pandemic they were unable to perform their extracts in their entirety but were filmed performing at least one of their extracts.

This year, as part of our Live Theatre component at GCSE and A Level, the girls were able to see a wide range of work, some retellings of classics and other innovative and new pieces. The A-Level students were also fortunate enough to participate in a workshop run by Annie Sutton and were joined by the GCSE girls to take part in a devising theatre workshop by Frantic Assembly.

LAMDA - Results were again excellent in both LAMDA exams and RADA Shakespeare Awards.

Girls took part in the Rotary Club Youth Speaks Competition but this year's debating has been affected by the global pandemic, with ICYD, Oxford, Cambridge and the English Speaking Union finals all being cancelled.

Girls entered the United Kingdom Mathematical Challenge at the level for their age cohorts. Overall, eleven Gold certificates were awarded this year and sixteen students qualified for higher rounds of the competition.

In the Mathematical Olympiad 5 certificates were awarded. In the Autumn Term, the Senior Maths team competed and came within 2 points of being crowned winner in the Surrey UKMT Regional Final. The Junior team took part in the Junior section of the same competition in the Spring term and finished 12th out of 35 teams. St Catherine's also sent 4 teams from U3 to L5 to the Guildford Schools' Maths Quiz, where they competed in a series of fun and hands-on activities against local schools. All the teams gained pleasing results with special mention to the U4 team, who came 2nd overall in their age group competition.

We have had a successful sporting year. In Lacrosse, all teams came within the top 16 of the National Finals with the U19B, U19C and U15A teams becoming National Champions. We have 4 girls 'capped' to play in the Home Internationals. The First, U16, U15, U14 and U13 Netball teams were all Surrey County finalists with the U19B team winning the tournament. The Equestrian team performed well qualifying for the National Championships at Hickstead. In Tennis, the U15 and U14 teams qualified for the Surrey Finals with the U15 being the champions. In Gymnastics the U13s and U15s came 11th in the ISGA National Finals with U19s being placed 3rd overall. The Junior and Inter Athletics teams qualified for the South East Regional Finals of the ESSA National competition. The Inters came joint 1st, qualifying them for National Finals on 6th July and the Juniors came 5th in the region.

ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Individual girls also competed in Athletics, Climbing, Cross Country running, Dance, Ice-Skating, Golf, Gymnastics, Judo, Kickboxing, Riding, Rowing, Sailing, Skiing and Swimming with successes in both regional and national competitions.

Group travel in the Summer of 2019 included the music tour to Czech Republic, L6 expedition to Zambia and Botswana, Swim tour to Lanzarote, the L6 Bonding trip to the New Forest, Geography field trip to Devon, GSA Condover Hall Netball Tournament, the Sixth Form Spanish trip to Valencia and Duke of Edinburgh's Award practice and assessed expeditions. The Gold Duke of Edinburgh's Award assessed expedition took place in the locality rather than in Dartmoor and Wales.

A number of trips this year scheduled for 2020 were cancelled due to the COVID-19 pandemic, including the Ski trip, the Lacrosse & netball tour, the Classics trip to Italy, and the L6 expedition to Cambodia and activities week residential visits.

Large numbers of girls continue to be involved with the Duke of Edinburgh's Award with 22 girls achieving Gold, 55 Silver and 69 the Bronze Award in the past year. August 2020 saw the first expeditions taking place again under COVID-19 restrictions and 33 Gold Award contenders completed their expedition qualification in the Surrey Hills.

Volunteers

The School is indebted to the Parents' Associations and many volunteers in both Schools, whose valuable support is gratefully acknowledged. It is especially grateful to the many retired members of staff who return to work in a volunteer capacity, the Prep School parents who assist in the library, parents of the casts of our plays/musicals who help with the dramatic productions and members of the local community who are involved with the School. This year there have been 525 volunteers supporting the school, giving in the region of 3,468 hours of their valuable time.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The School faced significant operational challenges in the Summer term due to the COVID-19 pandemic, which impacted on the financial outcome for the year. The fee reductions given in the Summer term amounted to over £1.2 million however the School worked incredibly hard to reduce costs to negate the impact. The School received support under the Government's Coronavirus Job Retention Scheme and to date has been able to avoid making redundancies. The School is currently almost full and has been able to limit its deficit to £227,710 after exceptional items.

To secure the longer-term future of the School and as part of the Governors' Development vision entitled "Create the Future" which was launched in 2017, some exciting capital projects are in hand or at the planning stage and paused by the Pandemic. These include new boarding and new common room accommodation: "The 6" which will now open in March 2021, "The Art & Maker Space" (currently awaiting planning permission) and "The CATalyst" Science building project where planning has been granted but the construction date has yet to be finalised.

Associated with these capital projects are exceptional costs both this year and during the next few years as finances are reorganised, existing buildings with a net book value are replaced by the new buildings, interim accommodation is required during the building phase and associated costs that cannot be capitalised, are incurred. These have been separately itemised in Note 7 to the accounts.

As preparation for these capital projects and as a testament to the financial success of the School in recent years, in 2019 the Governors were able to pay off in full, six years early, two existing 15 year long term loans. In June 2020 the Governors drew down a new 15 year loan for £6m.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

During the year, work commenced on the project of the new boarding accommodation, "The 6". The work is expected to be completed by January 2021. The new building will provide a modern, vibrant community and living space for the School's Sixth Form boarders and day girls.

To provide a like for like comparison with previous years, the net deficit for the current year, before exceptional costs of £138,839, is £88,871 and compares with the net income for last year of £1,224,893. In the current year the Governors approved additional repairs and maintenance of £200,000 for the re-wiring of the main school. The net deficit for the current year, after exceptional costs, is £227,710.

Reserves Policy

Total funds of £32,785,450 consist of a permanent endowment of £7,153,179, an expendable endowment of £188,380, restricted funds of £1,330,299 and unrestricted funds of £24,113,592. There are no free reserves as the unrestricted funds are invested in land and buildings.

The School's financial viability is secured by striving to achieve regular annual surpluses through careful and prudent financial management, and further secured by the substantial property portfolio outside the main school sites that is primarily used for staff accommodation. Funding of capital projects and necessary day to day working capital is met by careful management of the School's liquid resources, together with fees paid under the Fees in Advance scheme and an overdraft facility from the School's bankers and long term loans as and when required.

The intention of the Governors is to use the School's annual operating surplus towards continuing to improve the current facilities, investing in them for our long-term future. It is therefore unlikely, in the medium term, that there will be free reserves.

Going Concern

The Governors are well aware at this time that the medium-term effects of the COVID-19 pandemic and how long present restrictions will last are all still unknown. However, the most important effect on our financial position is pupil numbers and to date the School has seen no decline in pupil numbers or in the number of applications.

St. Catherine's is well placed to maintain pupil numbers and to continue at the current level of activity with registrations for both Schools remaining strong. The Governors' planning process manages the business risk and includes financial projections for up to 15 years and has taken into consideration the current economic climate during the pandemic and its potential impact on income and planned expenditure. We have a justified expectation that our bank borrowing facilities provide an adequate safety net should it be required. The accounts have therefore been prepared on the basis that the charity continues to be a going concern. The note on going concern on page 22, within our Accounting Policies, provides further information supporting this conclusion.

Risk Management

The Governors are collectively responsible for the management of risks faced by the School. Detailed considerations are delegated to the appropriate Committees and the Senior Management Team. A review of the School's risk management processes is carried out regularly.

The key controls used by the School include:

- formal agendas for all Board and Committee meetings;
- terms of reference for all Committees;
- strategic planning, budgeting and management accounting;
- organisational structure and lines of reporting;

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

- clear authorisation and approval levels;
- vetting procedures required by law for the protection of vulnerable children and adults.

Principal Risks and Uncertainties

The key risks are the ability to maintain the numbers on roll, to retain key staff and to manage the pressures on costs being faced by the independent school sector.

The Governing Body considered the economy of recent years, the affordability of fees across the independent sector and in particular the extraordinary circumstances relating to the COVID-19 pandemic in 2020 and decided not to raise the fees in January 2021. The Governors will continue to monitor the position with regard to future fee increases.

Both pupil numbers and strategies and events which further advertise the School are reviewed in monthly marketing meetings.

To mitigate the risk of losing key staff the Headmistresses have internal systems, including appraisal, which allow the conduit of ideas for development of individuals.

The Governors are satisfied that the major risks that have been identified are adequately managed. The Governors recognise that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

Fundraising Performance and Activities

The Development Director and her team have had a successful year in raising funds for the "Create the Future" Campaign and the Bursary Fund, despite the challenging circumstances relating to COVID-19. For this year, grants and donations totalled £207,195 (2019: £608,972) including restricted income donations of £205,518 (2019: £608,247).

All fundraising activities for St. Catherine's School are carried out by School staff. St. Catherine's School does not use any commercial participators in its fundraising activities. This year we used the services of a single freelancer, experienced in fundraising, to supplement our fundraising resource. All fundraising activities are managed by the Director of Development and are monitored through the Development Committee, with overall oversight by the members of the Governing Body.

The School has in place a 'Complaints Policy' and procedures that would be followed in the event of a complaint being received with the initial response being the responsibility of the Development Director. These procedures are published online and are available for supporters to view. Any continuing issues in regard to a complaint would then be passed to the Headmistress and Development Committee to determine what further action might be required. No complaints relating to fundraising activities have been received by St. Catherine's School during the current or previous financial year.

The School is an organisational member of the Institute of Fundraising and has registered with the Fundraising Regulator and complies with the Code of Fundraising Practice as published by the Regulator. It is also a member of the Council for Advancement and Support of Education (CASE). In all fundraising activities the School refers to published best practice. The School has processes and controls to ensure that vulnerable adults are protected in regard to Association and Development activities and has published a paper outlining these which is publicly available on the website.

The School seeks to avoid any unreasonable intrusion on a person's privacy from fundraising activities and its practices in this regard are outlined in the School Confidentiality and Privacy Policy.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

FUTURE PLANS

The School's key objectives are to:

- ensure that there has been no detriment to pupils' learning caused by the move to remote learning during summer 2020;
- ensure that despite any changes to the examination system and timetable for 2021 all pupils will be fully prepared;
- maintain low pupil/teacher ratios, which we believe give girls the necessary attention to enable them to develop their academic skills to full potential;
- appoint and retain the best teachers as specialists at all levels;
- optimise the numbers on the School roll;
- continue to promote the School as a top academic boarding school to national and international students, particularly celebrating the opening of The 6 Boarding/Social space for the Sixth Form which will open in 2021;
- maintain the high standards of academic achievement demonstrated by recent years' public examination results and excellent university places gained;
- widen access to the School through the continual promotion of the bursary policy to include entrants supported on means tested bursaries of up to 100% of fees for appropriate applicants at 7+, 11+ and at 16+;
- continue to develop our work as a leading School in Digital Learning;
- continue to encourage links with the local community especially the local state schools with whom we have longstanding links;
- continue to seek ways to share best professional practice between local schools and within professional associations (GSA, IAPS, BSA, ISBA);
- continue strategic planning for the next development phase: Create the Future including "The Art & MakerSpace" project and "The CATalyst";
- further the work of the Sixth Form Charity Board, which raises funds for and provides practical support to our partner schools, the Magnet School and orphanage, Kenya and the One Star School Project in India;
- focus with sensitivity on raising additional awareness of the Black Lives Matter movement 2020, and
- prioritise lettings - currently affected by the Pandemic impact - which support the learning and performance of music and drama beyond our own pupils. Look to resume, when appropriate, residential and day lettings.

**ST. CATHERINE'S SCHOOL, BRAMLEY
GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of St. Catherine's School, Bramley for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

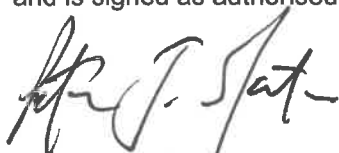
The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Governors of the charitable company:

- so far as each Governor is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Governor has taken all the steps that he/she ought to have taken as a Governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Governors of St. Catherine's School, Bramley on 21st November 2020, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



P J Martin – Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

Opinion

We have audited the financial statements of St. Catherine's School, Bramley for the year ended 31 August 2020 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. CATHERINE'S SCHOOL, BRAMLEY

statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison
Senior Statutory Auditor
For and on behalf of **Crowe U.K. LLP**,
Statutory Auditor, London

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS FROM						
Charitable activities						
School fees	2	14,853,507	-	-	14,853,507	15,815,971
Other educational income	3	940,332	-	-	940,332	1,238,270
Interest receivable	4	40,943	9,419	-	50,362	97,687
Donations & legacies		1,677	205,518	-	207,195	608,972
Other trading income						
Gift aid from subsidiary	9	8,385	-	-	8,385	16,357
Other income/Rentals		52,582	-	-	52,582	162,651
Furlough grant income		239,944	-	-	239,944	-
Total Income		<u>16,137,370</u>	<u>214,937</u>	<u>-</u>	<u>16,352,307</u>	<u>17,939,908</u>
EXPENDITURE ON RAISING FUNDS						
Finance costs under						
Advance Fees Contracts		87,396	-	-	87,396	98,362
Bank interest and charges		62,826	-	-	62,826	145,623
Development costs		243,213	-	-	243,213	163,016
	7	<u>393,435</u>	<u>-</u>	<u>-</u>	<u>393,435</u>	<u>407,001</u>
Charitable activities						
Education	7	15,822,756	124,987	100,000	16,047,743	16,308,014
Exceptional items	7	138,839	-	-	138,839	1,174,870
Total expenditure		<u>16,355,030</u>	<u>124,987</u>	<u>100,000</u>	<u>16,580,017</u>	<u>17,889,885</u>
Net income/(expenditure)		(217,660)	89,950	(100,000)	(227,710)	50,023
Transfers between funds	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(217,660)	89,950	(100,000)	(227,710)	50,023
Reserves brought forward		<u>24,331,252</u>	<u>1,240,349</u>	<u>7,441,559</u>	<u>33,013,160</u>	<u>32,963,137</u>
Reserves carried forward		<u>24,113,592</u>	<u>1,330,299</u>	<u>7,341,559</u>	<u>32,785,450</u>	<u>33,013,160</u>

All of the School's operations represent continuing activities.

There were no recognised gains or losses other than those shown above.

A copy of the Statement of Financial Activities for the year ended 31 August 2019 is provided in note 22.

The notes on pages 22 to 37 form part of these accounts.

ST. CATHERINE'S SCHOOL, BRAMLEY
BALANCE SHEET
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	8	39,323,477	35,628,653
Investment in subsidiary company	9	100	100
		<u>39,323,577</u>	<u>35,628,753</u>
CURRENT ASSETS			
Debtors	11	466,749	795,353
Cash at bank and in hand		<u>6,591,462</u>	<u>3,834,169</u>
		7,058,211	4,629,522
CREDITORS: Amounts falling due within one year	12	<u>(6,238,275)</u>	<u>(4,956,103)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>819,936</u>	<u>(326,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,143,513	35,302,172
CREDITORS: Amounts falling due after more than one year	13	<u>(7,358,063)</u>	<u>(2,289,012)</u>
NET ASSETS	15	<u>32,785,450</u>	<u>33,013,160</u>
FUNDS OF THE CHARITY:			
UNRESTRICTED FUNDS:	16		
General		24,109,392	24,324,660
Annual		<u>4,200</u>	<u>6,592</u>
RESTRICTED FUNDS:			
Scholarships, prize funds and donations	16	1,330,299	1,240,349
ENDOWMENT FUNDS	16		
Permanent		7,153,179	7,253,179
Expendable		<u>188,380</u>	<u>188,380</u>
TOTAL FUNDS		<u>32,785,450</u>	<u>33,013,160</u>

The notes on pages 22 to 37 form part of these accounts.

Approved on behalf of the Governing Body and authorised for issue on 21st November 2020



P J Martin
Chairman of the Governing Body

J C M Tippet
Chairman of the Finance Committee

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Cash flows from operating activities (Note a)	2,294,074	1,840,938
Cash flows from investing activities investments and servicing of finance		
Bank interest receipts	50,362	97,687
Finance costs and bank charges	(150,222)	(243,985)
Payments to acquire tangible fixed assets	(5,183,187)	(1,964,638)
Proceeds from sale of tangible fixed assets	348,260	4,050
	(4,934,787)	(2,106,886)
Net cash (outflow) before financing activities	(2,640,713)	(265,948)
Cash flows from financing activities		
Fees in Advance scheme:		
Receipts from new contracts	2,338,463	2,688,618
Amounts accrued to contracts	87,396	98,362
Amounts utilised to pay fees	(2,974,143)	(2,711,193)
Bank loan, repayable by 2035	5,946,291	(3,564,540)
	5,398,007	(3,488,753)
Increase/(Decrease) in cash (Note b)	2,757,294	(3,754,701)
Reconciliation of net cash flow to movement in net debt		
Increase/((Decrease) in cash in the year	2,757,294	(3,754,701)
Net decrease/(increase) in Fees in Advance	548,284	(75,787)
(Increase)/Decrease in loan finance	(5,946,291)	3,564,540
Movement in net debt	(2,640,713)	(265,948)
Net debt at 1 September 2019 (2018)	(906,597)	(640,649)
Net debt at 31 August 2020 (2019)	(3,547,310)	(906,597)

The notes on pages 22 to 37 form part of these accounts.

ST. CATHERINE'S SCHOOL, BRAMLEY
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

NOTES TO THE CASH FLOW STATEMENT

a) Reconciliation of net income to net cash inflow from operating activities

	2020 £	2019 £
Net (expenditure)/income for the year	(227,710)	50,023
Bank and other interest received	(50,362)	(97,687)
Finance costs and bank charges	150,222	243,985
Depreciation	1,322,638	991,013
Accelerated depreciation	-	621,734
(Profit)/Loss on disposal of fixed assets	(182,534)	5,498
Decrease in debtors	328,604	71,915
Increase/(Decrease) in creditors	953,216	(45,543)
Net cash inflow from operating activities	2,294,074	1,840,938

b) Analysis of changes in net debt

	As at 1 September 2019 £	Movement £	As at 31 August 2020 £
Cash at bank and in hand	3,834,169	2,757,294	6,591,463
	3,834,169	2,757,294	6,591,463
Fees in Advance scheme	(4,740,766)	548,284	(4,192,482)
Bank loans	-	(5,946,291)	(5,946,291)
	(906,597)	(2,640,913)	(3,547,310)

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities, the Charities SORP (FRS 102).

The functional currency of the School is GBP because that is the currency of the primary economic environment in which the School operates.

The activities of the charity's wholly owned subsidiary company, St. Catherine's Enterprises Limited, are immaterial to those of the charity and consolidated accounts have, therefore, not been prepared.

The School is a Public Benefit Entity registered as a charity in England and Wales and a company limited by guarantee. It was incorporated on 10 July 1998 (company number: 3596520).

Going Concern

The preparation of accounts requires an assessment of the appropriateness of adopting a going concern assumption since this assumes the availability of adequate financial resources to allow the School to continue for the foreseeable future.

At the time of approving these financial statements, the COVID-19 pandemic continues to evolve and the long-term impact on the School, in common with many other businesses, remains unknown. The Governors continually review the position carefully and prudently to ensure the long-term continuing operation of the School, the ongoing provision of schooling for the pupils and the employment of our staff.

The Governors regularly receive and review financial and other forecasts covering one, three, five and fifteen year future periods. The future financing of all capital projects is carefully considered before approval is given to proceed. Sensitivity scenarios are produced to ensure that there are adequate bank borrowing facilities to provide a sufficient safety net should various potential adverse events occur.

After reviewing the School's budgets, forecasts and projections and, recognising that pupil numbers are perhaps the most important factor in the financial viability of a school, reviewing the level of applications to join the school in the future, the Governors have a reasonable expectation that it has adequate resources, including current cash reserves and banking facilities, to continue in operational existence for the foreseeable future. The School therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

b) Fixed assets

Tangible fixed assets with costs of £5,000 or more are capitalised and, when brought into use, are depreciated by equal annual instalments over their estimated useful lives. The current estimated useful lives are:

Freehold buildings	50 years
Interim boarding accommodation	2 years
Equipment	5 years
Computers	3 years
Vehicles	4 years
All weather pitches	7 years

Land value, estimated at £6m, is not depreciated. The Governors reviewed the estimated useful life of the School's freehold buildings and, based on this review, depreciation is being provided to write off their book value over 50 years from 2002 or the date of subsequent purchase.

c) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided. Amounts received under the School's Fees in Advance scheme contracts are recorded as deferred income and credited to income when the fees are due. They are allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided thereafter.

d) Donations, legacies, grants and other voluntary incoming resources

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

Voluntary income for the School's general purposes is accounted for as unrestricted and is credited to the Annual Fund. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the School for donated services or facilities.

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

f) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

g) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise bank loans, trade creditors, other creditors, accruals and entrance fees. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

h) Pension costs

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the School by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify those assets and liabilities of the Scheme which are attributable to the School. In accordance with FRS 102 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for in the period to which they relate.

For non-teaching staff the School contributes to individual personal pension schemes at a maximum of 10% of annual pay. These contributions are accounted for in the period to which they relate.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

2. FEES RECEIVABLE

	2020 £	2019 £
The fees receivable comprised:		
Gross fees	15,875,763	16,916,827
Less: Bursaries, scholarships and other awards	<u>(1,088,007)</u>	<u>(1,179,330)</u>
	14,787,756	15,737,497
Add back: Bursaries paid for by Restricted Funds	<u>65,751</u>	<u>78,474</u>
	<u>14,853,507</u>	<u>15,815,971</u>

3. OTHER EDUCATIONAL INCOME

	2020 £	2019 £
Academic costs recharged to parents	48,275	73,546
Trips, activities and other costs recharged to parents	648,288	899,825
Registration fees	60,811	40,306
Extra tuition fees	52,622	51,000
Other income including facility	<u>130,336</u>	<u>173,593</u>
	<u>940,332</u>	<u>1,238,270</u>

4. INTEREST RECEIVABLE

	2020 £	2019 £
Interest received from St. Catherine's Enterprises Limited	3,525	3,843
Interest on scholarship, prize and donated funds	9,419	9,419
Bank interest received	<u>37,418</u>	<u>84,425</u>
	<u>50,362</u>	<u>97,687</u>

5. NET INCOME

	2020 £	2019 £
The operating surplus is stated after charging/(crediting):		
Auditor's remuneration – audit fees excl. Vat	25,250	23,520
Auditor's remuneration – non-audit fees excl. Vat	-	4,500
Depreciation	1,322,638	991,013
Accelerated depreciation	-	621,734
(Profit)/Loss on disposal of fixed assets	(182,534)	5,498
Leasing charges	<u>1,184</u>	<u>1,155</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

6. EMPLOYEES	2020	2019
	£	£
Staff costs:		
Wages and salaries	7,661,703	7,638,903
Social security costs	819,116	812,455
Pension costs	1,477,189	1,052,512
	<u>9,958,008</u>	<u>9,503,870</u>

The number of employees whose emoluments exceeded £60,000 was:

	2020	2019
	No.	No.
£60,001 – £70,000	9	8
£70,001 – £80,000	2	2
£80,001 – £90,000	1	1
£150,001 –£160,000	<u>1</u>	<u>1</u>

Eleven (2019: Nine) employees are accruing benefits under a defined benefits pension scheme. Contributions of £17,178 (2019: £20,903) were made to a defined contribution scheme for two (2019: three) employees.

Aggregate employee benefits including employer's pension and national insurance contributions, of key management personnel were £431,701 (2019: £408,715). Total headcount was 233 (2019: 245). No termination payments (2019: £12,102) were made during the year.

Neither the Governors nor persons connected with them received any remuneration or benefits from the School or any connected organisation, other than the reimbursement of travel expenses which were necessarily incurred by Governors to attend meetings. This totalled £703 for one Governor in 2020 (2019: £1,144 for one Governor).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £	Other £	Depreciation £	2020 £	2019 £
Costs of raising funds					
Financing costs	-	150,222	-	150,222	243,985
Development	237,007	6,206	-	243,213	163,016
Total	237,007	156,428	-	393,435	407,001
Charitable activities					
Teaching	7,969,514	1,918,426	-	9,887,940	10,091,841
Housekeeping and catering	208,071	797,951	-	1,006,022	1,164,969
Premises	415,591	2,027,867	1,322,638	3,766,096	3,556,335
Support and governance costs	1,127,825	259,860	-	1,387,685	1,494,869
Total	9,721,001	5,004,104	1,322,638	16,047,743	16,308,014
Exceptional items		138,839		138,839	1,174,870
Total expenditure	9,958,008	5,299,371	1,322,638	16,580,017	17,889,885

Exceptional items of £138,839 comprise demolition costs associated with the new boarding accommodation. Exceptional items in 2019 of £1,174,870 comprised £621,734 of accelerated depreciation relating to the write off of buildings with a residual book value that were demolished, £278,234 of costs including demolition costs in respect of the new boarding accommodation and £274,902 for the early repayment of a fixed rate term loan.

8. FIXED ASSETS

	Land and Buildings £	Assets in course of construction £	Other Assets £	Total £
Cost				
At 1 September 2019	41,937,920	924,869	3,554,703	46,417,492
Additions	1,203,699	3,968,548	10,940	5,183,187
Disposals	(243,109)	-	-	(243,109)
At 31 August 2020	42,898,510	4,893,417	3,565,643	51,357,570
Depreciation				
At 1 September 2019	7,801,598	-	2,987,241	10,788,839
Charge for year	1,126,598	-	196,040	1,322,638
Disposals	(77,384)	-	-	(77,384)
At 31 August 2020	8,850,812	-	3,183,281	12,034,093
Net book value	34,047,698	4,893,417	382,362	39,323,477
At 31 August 2020				
At 31 August 2019	34,136,322	924,869	567,462	35,628,653

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

8. FIXED ASSETS (CONTINUED)

Land and buildings were valued on 29 September 1999 by King Sturge and Co, Chartered Surveyors, using the depreciated replacement cost basis of valuation for the majority of the estate as well as the existing use basis of valuation for the residue where appropriate, to establish the fair value of these assets when gifted to this charitable company in 1999. The land value estimated at £6m is not depreciated.

Assets in course of construction relate to new boarding accommodation which has been approved by the Governors and for which planning consent has been received.

As at 31 August 2020 there was capital expenditure of £4.4m (2019: £436,272) contracted for but not provided for in the financial statements.

9. INVESTMENT IN SUBSIDIARY

	2020 £	2019 £
Shares in subsidiary	<u>100</u>	<u>100</u>
Net book value at 31 August 2020 (2019)	<u>100</u>	<u>100</u>

The cost of the above investment totalled £100. The School's interest is as follows:

Company	Country of incorporation	Shares held Class	%
St. Catherine's Enterprises Limited	England and Wales	Ordinary	100

The registered office of St. Catherine's Enterprises Limited (Company Number 2902111) is at the same address as the School. The principal activity of the subsidiary is that of selling uniforms and accessories to the pupils of the School. The company also operates the Anniversary Halls Bar, Forum Café and Sports Club on the School site. The net assets of this company at 31 August 2020 were £12,904 (2019: (£100)), and, at that date, the company's total assets were £205,074 (2019: £159,982) and total liabilities were £192,170 (2019: £159,882). The company's profit and loss account for the year ended 31 August 2020 showed turnover of £146,614 (2019: £189,834) and an operating profit of £9,364 (2019: £19,132). Gift Aid of £nil (2019: £550) has been paid over during the year. In 2020 there was a payment of tax of £3,003 in respect of the prior year profit which was not paid within nine months of the year end. Gift Aid of £8,385 (2019: £nil) was payable at the year end.

10. RESTRICTED FUND INVESTMENTS

The total restricted fund investments were liquidated during 2004. The proceeds were loaned to the general fund to finance the acquisition of two residential properties. Interest is payable on this loan to the restricted funds at 5% per annum, as shown in note 16.

11. DEBTORS

	2020 £	2019 £
Fees recoverable	57,311	43,450
Amount due from St. Catherine's Enterprises Limited	184,351	151,621
Other debtors	69,418	241,863
Prepaid expenses	67,720	257,736
Accrued income	<u>87,949</u>	<u>100,683</u>
	<u>466,749</u>	<u>795,353</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

11. DEBTORS (continued)

The amount due from St. Catherine's Enterprises Limited includes a loan of £150,000, which falls due in greater than one year and which provides the company with working capital to purchase school uniform stock for resale. Interest is charged at 1.75% p.a. above base on the balance outstanding at the beginning of each month.

12. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	38,728	50,968
Fees in Advance	874,157	526,673
Other taxation and social security costs	202,877	204,366
Other creditors	237,577	174,655
Accrued expenses	896,859	490,685
Deferred income	50,449	84,223
Entrance fees	1,156,918	972,779
Loan repayments (note 13)	333,228	-
	<u>3,790,793</u>	<u>2,504,349</u>
Fees in Advance scheme (note 13)	2,447,482	2,451,754
	<u>6,238,275</u>	<u>4,956,103</u>

The total amount held in relation to entrance fees of £1,156,918 is included above. In the normal course of business, the expected repayment of these amounts will be £169,829 (2019: £165,505) within one year and £987,089 (2019: £807,274) after more than one year. The Governors have reviewed the contract terms under which Pupil fee deposits are held by the School. Although under normal circumstances these will be repaid over future years when the pupils complete their education at the School, pupils can leave at earlier dates. The School does not therefore have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet. In line with FRS 102, the balance of deposits held at the year end have been included within current liabilities.

13. CREDITORS: amounts falling due after more than one year

	2020 £	2019 £
Loans	5,613,063	-
Fees in Advance scheme	1,745,000	2,289,012
	<u>7,358,063</u>	<u>2,289,012</u>
Fees in Advance scheme balances to be applied:		
In over 5 years	47,633	378,690
In 2-5 years	961,414	795,248
In 1-2 years	735,954	1,115,074
In less than 1 year	2,447,481	2,451,754
	<u>4,192,482</u>	<u>4,740,766</u>
Less: included in current liabilities (note 12)	<u>(2,447,482)</u>	<u>(2,451,754)</u>
	<u>1,745,000</u>	<u>2,289,012</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
13. CREDITORS: amounts falling due after more than one year (continued)	£	£
Loans repayable:		
In over 5 years	3,813,331	-
In 2-5 years	1,457,771	-
In 1-2 years	341,961	-
In less than 1 year	333,228	-
	<u>5,946,291</u>	<u>-</u>
Less: included in current liabilities (note 12)	(333,228)	-
	<u>5,613,063</u>	<u>-</u>

The balance on the Fees in Advance scheme represents the accrued liability under the Scheme contracts. Further details on the movements in it during the year are shown in note 14.

The School has arranged a long term loan with Lloyds Bank plc during the year. The loan is in the amount of £6,000,000 with a fixed rate of 2.605%, repayable in monthly instalments which commenced in July 2020 and which are due to be completed by June 2035. The bank loan is secured on the freehold land and buildings at the School.

14. FEES IN ADVANCE SCHEME

Parents may enter into an agreement for the advance payment of fees. Under the terms of the Scheme the advance fee payments may be returned should the relevant pupils leave independent education before the advance fee payment is applied.

	2020	2019
	£	£
The movements during the year were as follows:		
At 1 September 2019 (2018)	4,740,766	4,664,979
New contracts during the year	2,338,463	2,688,618
Amounts credited to contracts	87,396	98,362
	<u>7,166,625</u>	<u>7,451,959</u>
Amounts utilised in payment of fees to the School	(2,974,143)	(2,711,193)
Balance at 31 August 2020 (2019)	<u>4,192,482</u>	<u>4,740,766</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

15. ALLOCATION OF NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds	Permanent Endowment Funds £	Total £
Tangible fixed assets	32,170,298	-	-	7,153,179	39,323,477
Investment in subsidiary	100	-	-	-	100
Property loan	(188,380)	-	188,380	-	-
Current assets	5,727,912	1,330,299	-	-	7,058,211
Current liabilities	(6,238,275)	-	-	-	(6,238,275)
Long term liabilities	(7,358,063)	-	-	-	(7,358,063)
	<u>24,113,592</u>	<u>1,330,299</u>	<u>188,380</u>	<u>7,153,179</u>	<u>32,785,450</u>

Permanent Endowment Fund

The permanent endowment fund represents the land and buildings on the Senior School Campus that are held on trust.

Expendable Endowment Funds

The expendable endowment funds represent funds given to the School with the specific purpose of supplementing scholarships and prizes. These funds have been loaned to the General Fund to part fund the purchase of two residential properties for use by the School. Interest at 5% p.a. is payable on this inter-fund loan, this interest being available for scholarships and awards.

Restricted Funds

The restricted funds represent unspent income from the expendable endowment funds and unspent donations in relation to other restricted funds.

The Bursary Fund exists for donations to support parents who are unable to meet the fees in full. The Hardship Fund exists for donations to support parents who are unable, temporarily, to meet the fees in full.

The 6 campaign exists to create a vibrant boarding house and social space for the 6th form.

The CATalyst campaign exists to create a new teaching space dedicated to science, technology, maths, digital learning, independent reading and research.

The Art & MakerSpace campaign exists to create enhanced areas, full of natural light, for Fine Art, Ceramics, Textiles and Design Technology.

Create the Future is the umbrella campaign for The 6, The CATalyst and The Art & MakerSpace campaigns.

Further expenditure out of each of the above funds is planned during the 2020-21 financial year.

Unrestricted Funds

The Governors have separately identified receipts and spending on donations and legacies for general educational purposes as a designated fund called the Annual Fund.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

16. MOVEMENT ON FUNDS

	1 September 2019 £	Income £	Expenditure £	Transfers £	31 August 2020 £
a) Unrestricted Funds					
Annual Fund	6,592	1,677	(4,069)	-	4,200
General Fund	24,324,660	16,135,693	(16,350,961)	-	24,109,392
Total	<u>24,331,252</u>	<u>16,137,370</u>	<u>(16,355,030)</u>	<u>-</u>	<u>24,113,592</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchen	312	190	(190)	-	312
Mrs Russell-Baker	112	150	(150)	-	112
St. Catherine's Old Girls	-	56	(56)	-	-
Margaret Kaye	-	3,724	(3,724)	-	-
Gregory Award	-	3,865	(3,865)	-	-
Mrs S Bevan	-	96	(96)	-	-
Endowment fund	-	1,078	(1,078)	-	-
Prize funds	-	260	(260)	-	-
Donations					
Jennifer Bate Organ					
Academy	1,089	-	(1,089)	-	-
Bursary Fund	97,259	28,201	(30,000)	-	95,460
Hardship Fund	88,116	26,998	(35,751)	-	79,363
The 6 Campaign	286,898	76,159	(308)	-	362,749
CATalyst Campaign	151,582	20,790	-	-	172,372
Art & MakerSpace	36,970	16,250	(478)	-	52,742
Create the Future	519,047	32,885	(36,204)	-	515,728
Other	58,964	4,235	(11,738)	-	51,461
	<u>1,240,349</u>	<u>214,937</u>	<u>(124,987)</u>	<u>-</u>	<u>1,330,299</u>
c) Expendable endowments					
Scholarship funds					
T M Kitchen	3,805	-	-	-	3,805
Mrs Russell-Baker	3,008	-	-	-	3,008
St. Catherine's Old Girls	1,120	-	-	-	1,120
Margaret Kaye	74,482	-	-	-	74,482
Gregory Award	77,299	-	-	-	77,299
Mrs S Bevan	1,915	-	-	-	1,915
Endowment fund	21,561	-	-	-	21,561
Prize funds	5,190				5,190
	<u>188,380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,380</u>
Permanent Endowment					
Property fund	<u>7,253,179</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>7,153,179</u>

**ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

17. PENSIONS AND LIFE ASSURANCE

Teaching Staff

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,266,814 (2019: £892,816) and at the year-end £107,263 (2019 - £73,772) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020 and closed to responses on 11 October 2020.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation. Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Non-teaching Staff

The School's contributions to the personal pension schemes of non-teaching staff in the year were £207,891 (2019: £159,695).

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

18. TAXATION

The company is registered as a UK charity and can take advantage of the exemptions available to charities.

19. FINANCIAL INSTRUMENTS

	2020	2019
	£	£
Financial assets measured at amortised cost (a)	6,990,462	4,371,786
Financial liabilities measured at amortised cost (b)	(8,172,360)	(1,689,087)
Net financial assets measured at amortised cost	<u>(1,181,898)</u>	<u>2,682,699</u>

(a) Financial assets include cash, trade and fee debtors, staff loans, other debtors, accrued income and amounts due from subsidiaries.

(b) Financial liabilities include deposits, loans repayable, trade creditors, other creditors and accrued expenses.

20. OPERATING LEASES

At 31 August 2020, the School had total commitments under non-cancellable operating leases in one year or less of £1,184 (2019: £1,155) and greater than one year and less than five years of £2,051 (2019: £2,888).

21. RELATED PARTY TRANSACTIONS

The following amounts were charged to St. Catherine's Enterprises Limited, the School's wholly owned trading subsidiary, during the year: -

	2020	2019
	£	£
Salary costs	28,052	44,901
Rent	12,000	12,000
Administrative support	2,400	2,400
Interest	<u>3,525</u>	<u>3,843</u>

The salary costs recharge represents the salary costs of the staff in the uniform shop and the Sports centre.

The rent and administrative support charges represent the best estimate of costs incurred in the running of the uniform shop and the Anniversary Halls Bar and Forum Café operations.

Interest is charged at 1.75% p.a. above base on the total balance outstanding at the beginning of each month.

For details of the amount due from St. Catherine's Enterprises Limited at the year-end, see note 11.

During the year the School incurred total costs of £9,651 (2019: £16,490) with related parties. Ian Morris, the partner of the Domestic Services Manager, charged £2,151 (2019: £8,990) for carpentry work. Andrew Martin, the partner of the Prep School Headmistress, charged £7,500 (2019: £7,500) for organising chess activities.

The balance outstanding at the year-end was £Nil (2019: £Nil). These arrangements were fully considered by the Governors who took steps to ensure that they provided best value for the School.

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

22. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2019

	Notes	Unrestricted Funds	Restricted Funds £	Endowment Funds £	Total 2019 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
School fees	2	15,815,971	-	-	15,815,971
Other educational income	3	1,238,270	-	-	1,238,270
Interest receivable	4	88,268	9,419	-	97,687
Donations & legacies		725	608,247	-	608,972
Other trading income					
Gift aid from subsidiary	9	16,357	-	-	16,357
Other income/rentals		162,651	-	-	162,651
Total Income		17,322,242	617,666	-	17,939,908
EXPENDITURE ON RAISING FUNDS					
Finance costs under					
Advance Fees Contracts		98,362	-	-	98,362
Bank interest and charges		145,623	-	-	145,623
Development costs		163,016	-	-	163,016
	7	407,001	-	-	407,001
Charitable activities					
Education	7	16,082,925	125,089	100,000	16,308,014
Exceptional items	7	1,174,870	-	-	1,174,870
Total expenditure		17,664,796	125,089	100,000	17,889,885
Net income/(expenditure)		(342,554)	492,577	(100,000)	50,023
Transfers between funds	16	49,402	(49,402)	-	-
Net movement in funds		(293,152)	443,175	(100,000)	50,023
Reserves brought forward		24,624,404	797,174	7,541,559	32,963,137
Reserves carried forward		24,331,252	1,240,349	7,441,559	33,013,160

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

23. COMPARATIVE ALLOCATION OF NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds	Permanent Endowment Funds £	Total £
Tangible fixed assets	28,375,474	-	-	7,253,179	35,628,653
Investment in subsidiary	100	-	-	-	100
Property loan	(188,380)	-	188,380	-	-
Current assets	3,389,173	1,240,349	-	-	4,629,522
Current liabilities	(4,956,103)	-	-	-	(4,956,103)
Long term liabilities	(2,289,012)	-	-	-	(2,289,012)
	<u>24,331,252</u>	<u>1,240,349</u>	<u>188,380</u>	<u>7,253,179</u>	<u>33,013,160</u>

24. COMPARATIVE MOVEMENT ON FUNDS

	<i>1 September</i>		<i>31 August</i>		
	2018 £	Income £	Expenditure £	Transfers £	2019 £
a) Unrestricted Funds					
Annual Fund	21,904	725	(16,037)	-	6,592
General Fund	24,602,500	17,321,517	(17,648,759)	49,402	24,324,660
Total	<u>24,624,404</u>	<u>17,322,242</u>	<u>(17,664,796)</u>	<u>49,402</u>	<u>24,331,252</u>
b) Restricted Funds					
Scholarship funds					
T M Kitchen	312	190	(190)	-	312
Mrs Russell-Baker	112	150	(150)	-	112
St. Catherine's Old Girls	-	56	(56)	-	-
Margaret Kaye	-	3,724	(3,724)	-	-
Gregory Award	-	3,865	(3,865)	-	-
Mrs S Bevan	-	96	(96)	-	-
Endowment fund	-	1,078	(1,078)	-	-
Prize funds	-	260	(260)	-	-
Donations					
Jennifer Bate Organ					
Academy	8,066	-	(6,977)	-	1,089
Bursary Fund	92,871	34,915	(30,527)	-	97,259
Hardship Fund	104,802	31,788	(48,474)	-	88,116
The 6 Campaign	185,004	105,300	(3,406)	-	286,898
CATalyst Campaign	116,157	35,425	-	-	151,582
Art & MakerSpace	31,253	6,250	(533)	-	36,970
Create the Future	217,734	303,357	(2,044)	-	519,047
Other	40,863	91,212	(23,709)	(49,402)	58,964
	<u>797,174</u>	<u>617,666</u>	<u>(125,089)</u>	<u>(49,402)</u>	<u>1,240,349</u>

ST. CATHERINE'S SCHOOL, BRAMLEY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

24. COMPARATIVE MOVEMENT ON FUNDS (CONTINUED)

		<i>1 September</i>			<i>31 August</i>	
		<i>2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>2019</i>
		<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
c)	Expendable endowments					
	Scholarship funds					
	T M Kitchen	3,805	-	-	-	3,805
	Mrs Russell-Baker	3,008	-	-	-	3,008
	St. Catherine's Old Girls	1,120	-	-	-	1,120
	Margaret Kaye	74,482	-	-	-	74,482
	Gregory Award	77,299	-	-	-	77,299
	Mrs S Bevan	1,915	-	-	-	1,915
	Endowment fund	21,561	-	-	-	21,561
	Prize funds	<u>5,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,190</u>
		<u>188,380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,380</u>
	Permanent Endowment					
	Property fund	<u>7,353,179</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>7,253,179</u>

