

**REGISTERED COMPANY NUMBER: 03433217**  
**REGISTERED CHARITY NUMBER: 1070839**



**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**MEADOW WELL CONNECTED**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2022**

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## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The organisation presents as a social enterprise, developing its own income streams whilst supporting residents' needs. A review of the purpose and strategic direction of the organisation was undertaken in 2020-21 and was reviewed again in 2021-22 to ensure our vision, mission and values were fit for purpose. Our updated Strategic Business Plan was published in 2021-23 which confirmed the following vision, mission, and values:

**Our Vision:** A thriving community that's a great place to live, work and play.

**Our Mission:** To work positively with local people to achieve our shared vision.

**Our Core Values:** The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

#### **Trustworthy**

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

#### **Open**

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

#### **Adaptable**

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

#### **Creative**

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

### **Our Strategic Aims**

1. Community Involvement - to develop a sense of ownership of Meadow Well Connected amongst residents through creative engagement, e.g., events, outreach work, community-led activities.
2. Skills Development - to provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. Wellbeing - to strengthen and support the physical, mental, and social resilience of residents.

### **What we do**

Meadow Well Connected is the Resource Centre at the hub of the community in the two most deprived wards in North Tyneside, namely Riverside and Chirton.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially.

## MEADOW WELL CONNECTED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### OBJECTIVES AND ACTIVITIES - continued

Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental and horticultural skills development through volunteering and traineeships in our extensive gardens; debt and money management support; alcohol reduction programmes; digital and employability support using our IT suite; health and wellbeing initiatives to improve the mental and physical health of local people; affordable after-school provision to support children aged 5-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture, joinery and enrichment programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the service we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. In November 2021 we commissioned an independent community consultation which received over 200 responses from local households. The report demonstrated a large increase in awareness of Meadow Well Connected since our previous community consultation which was undertaken in 2018 and highlighted the priorities for local people around:

- More things for children and young people to do
- Better access to green spaces and environmental concerns
- Improved marketing of our services

We have developed responses to these findings which will be implemented in 2022-23.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance.

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Open Lab at Newcastle University, Sage, TLW Solicitors, Tesco Extra North Shields, JTF Wholesalers, Lord Tool Hire, Jesmond Tree Surgeons, and Azure Garden Centre.

During 2021-22 we worked collaboratively with VODA and the Yes We Can Community C.I.C. to develop a programme of collaborative leadership which is funded by North Tyneside Council and is called Leaders Together. The programme will run over 12 months and aims to create a shared culture of collaborative leadership in North Tyneside. The programme involves:

- Hosting and sharing
- Learning and reflecting
- Connecting and being

## MEADOW WELL CONNECTED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### OBJECTIVES AND ACTIVITIES - continued

##### Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

#### ACHIEVEMENT AND PERFORMANCE

##### Pilotlight Programme

We were delighted to have been chosen to receive an award from Garfield Weston Foundation which enabled us to take part in a yearlong Pilotlight Programme starting in October 2020. Due to the pandemic the programme was delivered remotely but enabled our senior team, trustees, staff and volunteers to engage in the process which works collaboratively to consider the strategic, developmental and governance challenges we face and enables us to access mentoring and support from experienced senior staff from the private sector.

A clear plan was determined with input from staff and trustees and Pilotlight steered us through the project whilst the Pilotlighters gave challenge and suggestions as to how we can move the organisation positively with their support.

##### Project aims:

Area of Focus	Project Aim	Success for the Pilotlight Project	What does success look like for MWC
<b>Facilities</b>	<ul style="list-style-type: none"><li>- To support MWC in exploring the different facilities that MWC has and which should be prioritised.</li></ul>	<ul style="list-style-type: none"><li>- For MWC to be clear about how to prioritise the different assets and how to take it forward.</li></ul>	<ul style="list-style-type: none"><li>- Ideas generated, reviewed and prioritised.</li><li>- Strategic Business Cases considered for longlist.</li><li>- Outline Business Cases produced in draft for viable service offers.</li></ul>
<b>Partners</b>	<ul style="list-style-type: none"><li>- To help MWC develop a framework for creating future partnerships.</li></ul>	<ul style="list-style-type: none"><li>- For MWC to understand who its key stakeholders are and which of those stakeholders are a priority</li></ul>	<ul style="list-style-type: none"><li>- Clear stakeholder map produced with clear RAG rating for priority and responsibilities.</li><li>- Partner engagement development plan produced linked to achievement of our charitable objects and relevant service extensions.</li></ul>
<b>Strategy</b>	<ul style="list-style-type: none"><li>- To support MWC in finding the best way to effectively engage the community.</li></ul>	<ul style="list-style-type: none"><li>- For MWC to have a plan about how to effectively engage the community both on the Board and generally.</li></ul>	<ul style="list-style-type: none"><li>- Community board models reviewed.</li><li>- Clear, deliverable community engagement plan prepared and implemented by Summer 2021.</li></ul>

The programme ended in October 2021 and our Chair of Trustees and Chief Officer were delighted to be invited to attend an awards celebration at Fortnum & Mason in London where a further unrestricted grant of £5,000 was given to all the award winners.

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **Our Projects and Services**

###### Supported Volunteers

Our Supported Volunteer programme is designed to offer opportunities to local people who want to contribute by volunteering but need some extra support to ensure they can manage their volunteering and to improve their wellbeing as a result. The Supported Volunteers Project was made possible by funding from The National Lottery Community Fund Reaching Communities Grant and will end in May 2022.

###### Wise Steps

We are delivery partners of Phase 3 of the Wise Steps project which is managed by Wise Group. The project runs until February 2023 and seeks to provide bespoke support to individuals who are struggling with complex life challenges. Wise Steps Coaches work with the individual to explore ways to address these challenges and activities to improve their confidence and wellbeing. This project is part of a partnership programme managed by Wise Group and funded by European Social Fund and the National Lottery Community Fund.

###### Steps to Employment and Building Brighter Futures Consortium - ESF Funded

A partnership consortium led by North Tyneside Council to provide employability support to people aged 18+ in North Tyneside.

###### Connected Kids Club and Mini Kids

We have been offering an affordable after-school club for children aged 8-13 for over 10 years. Thanks to funding from the Holiday Activities Fund we were able to provide summer holiday provision for younger children aged 5-7 in our Mini Kids Club. This proved to be extremely popular and as a result we funded a term-time Mini Kids Club from September 2021. Funding has been secured to continue this in 2022-23. Connected Kids Club was supported by Bernicia Foundation in 2021-22. During the year we have provided over 9,750 combined hours of activities to 136 individual children in Connected Kids Club and 2,430 hours to 55 individual children to Mini Kids Club.

###### Positive Pathways

Our Positive Pathways group meets twice a week led by group members and kindly supported by TLW Solicitors who provide support for refreshments, trips, and activities. The group provides a friendly space where people can meet, make friends, and reduce social isolation. During the year 45 individuals attended over 800 times, equivalent to 2,397 hours of time spent together.

###### Well Together

Well Together is our health & wellbeing project which includes specialist support for those with alcohol dependency. This programme is funded by the North Tyneside NHS CCG VCSE Large Grant Programme until October 2022. The programme includes a wide range of activities to support and improve the physical and mental wellbeing of residents.

During 2021-22 we supported 264 individuals to enjoy a range of activities such as yoga, sing together, chair-based exercise, beekeeping sessions, walking group and much more. We continued to provide telephone support for those who were anxious about face-to-face contact.

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### NE Local Enterprise Partnership - Community Garden

We successfully secured capital grant funding from the NE Local Enterprise Partnership to enable us to undertake some major structural improvements to the garden including:

- Laying a wildflower meadow
- Planting over 400 trees
- Renewing 70 raised beds
- Relaying many paths
- Re-skinning our main poly tunnel
- Refurbishing our pond
- Planting new species to attract insects
- Creating a new outdoor classroom and cooking area

We were supported to deliver this ambitious project by our existing volunteers, groups of volunteers from Capita and other businesses and pro bono support from Capita and Premier Partners.

##### Digital Support

We offer access to our IT Suite so residents can manage their online life including their Universal Jobmatch Account and other job-seeking activities. We support people to gain digital skills and create an action plan to make small steps towards improving their circumstances.

We have supported people to access digital equipment such as tablets and SIM cards to increase their connectivity with family, friends, and other online opportunities. 170 individuals were supported this year.

We have completed the work to fit-out our new DigiSuite with extra technology to enable people to learn coding and music technology.

##### Community Development

We have continued to understand the needs of our community through our Community Development Coordinator. 273 individuals benefitted from activities such as our seasonal activities (Santa Letters/Visits and Easter Trail), trips, guitar group, woodworking group and community-led groups. In addition, we were able to offer a family friendly autumn and Christmas fair which were visited by over 500 people.

#### **Capital improvements**

Several capital improvements took place during 2021-22 including the refurbishment of the café kitchen and seating area.

In addition, thanks to support from Capita and Tarmac we were able to resurface the car park to the front of the building at a much-reduced price.

We have secured funding through a successful crowdfund campaign to create a new picnic area which will be completed in 2022-23.

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **Ensuring our work delivers impact and outcomes**

We undertake robust monitoring and evaluation of all we deliver. This includes engaging directly with a wide variety of stakeholders to understand their needs and what impact they require through our delivery. We complete this at the outset to determine outcomes and measures and thereafter undertake regular reviews to enable improvements or adjustments to our activities. Wherever possible we commission independent consultants to evaluate at the end of projects. Those directly benefitting provide regular feedback through several mechanisms including video/audio diary. We operate an online impact management system - Evide - to collate and analyse client data.

We have created new, easy to use, online surveys to improve our data collection and better underpin the difference that we make.

We took part in a programme to better understand the barriers to health and mental wellbeing with support from North of Tyne Combined Authority and Carnegie Foundation.

##### **Our partners, supporters and funders**

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users.

##### **Partners:**

Capita and Sage Foundation are our Strategic Partners, offering support, advice, and volunteers.

TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips.

The Bay Foodbank - We continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club, Positive Pathways group and Wise Steps well-being activities.

We have attracted new tenants including United Response and NT Recovery College and are exploring ways of working together for mutual benefit. KLX Dance Studio and 1st Meadowwell Scouts continue to base themselves in the centre. We have also been working with Success4All to provide STEM activities for children aged 5-7 once a week during term time.

Changing Lives continue to base their Recovery Café in the centre on a Friday morning.

We have continued to build positive relationships with Phoenix Detached Youth Project (PDYP) and Cedarwood Trust. During the year various 'Community Voice' meetings were hosted jointly to understand how we can work to support the needs of our community together. As a result, we have developed a Street Play Project in partnership with PDYP which will be piloted in 2022-23. We have also worked together to develop an expression of interest to obtain a decommissioned metro carriage which we have been invited to Stage 2 in 2022-23.

We are planning several Platinum Jubilee related activities jointly with Cedarwood Trust which will culminate with a joint garden party in May 2022.



## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **Funders:**

We would like to thank all our funders and supporters for the generosity they have shown us in 2021-22, including:

National Lottery Community Fund (formerly The Big Lottery Fund)  
Wise Steps: Building Better Opportunities Fund [National Lottery Community Fund/European Social Fund]  
NE Local Enterprise Partnership  
Henry Smith Charity  
Virgin Money Foundation  
Dept of Ed Holiday Activities Fund  
Ballinger Trust  
Bernicia Foundation  
North Tyneside NHS CCG  
North Tyneside Council  
Community Foundation  
Garfield Weston  
The Joseph Strong Frazer Trust  
Good Things Foundation  
TLW Solicitors

Our supporters remain constant in their passion and belief in our organisation and what we do. Many act as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected.

Over the year we have had the benefit of the unyielding support of fifty-five volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. Despite various restrictions relating to the ongoing pandemic, we still benefitted from 3,878 hours of volunteer time.

We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment, and adaptability during 2021-22.

#### **FINANCIAL REVIEW**

The 2021/22 financial year saw a growth of overall income (£71.1k) and expenditure (£97.4k) from the previous financial year, due in part to new project development and funding for our work responding to needs arising from the impact of the pandemic.

At year end, we achieved a surplus of £215.1k (2020/21 - £133.1k) on the general unrestricted fund, a better position than budgeted for due to additional income and reduced core costs. Reserves amounted to £652.2k (2020/21 - £502.5k) of which £140.8k (2020/21 - £198.4k) were restricted and a further £210.5k (2020/21 - £nil) were designated by the trustees.

Included within unrestricted general funds is an amount of £57.5k (2021 - £34.2k) which is represented by illiquid assets; the free reserves of the charity (after allowing for restricted, designated and committed amounts total £243.4k (2020/21 - £269.9)).

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **FINANCIAL REVIEW - continued**

In response to the Covid-19 pandemic, the trustees have prepared forecasts for 2021-2023 to consider the potential impact on MWC of possible scenarios on funding, alongside measures that can be taken to mitigate these. Based on these assessments and the current reserves position, the trustees have concluded they can continue to adopt the going concern basis in preparing the annual report and financial statements.

#### **Reserves policy**

Meadow Well Connected is currently dependent on grant income to sustain its activities, as earned income alone would not currently allow MWC to continue operating. This means that if there were to be a gap in grant income it is likely that MWC would have to close.

To avoid closure if funding difficulties were to happen the MWC Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 12 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding.
- That service users are supported to move on to other appropriate services.

#### **FUTURE PLANS**

##### **Improvement focus for 2022-23**

- Further financial stability and new sources of funding and income generation from garden and café.
- To be more inclusive towards working members of the community looking at hours and service offers.
- To further enhance the garden offer to ensure we are optimising our most substantive asset.
- Form new partnerships for mutual benefit and joint bidding for funding.
- To further develop our plans for achieving net zero.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 25 March 2022.

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

##### **Recruitment and appointment of new trustees**

As set out in the articles of association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

During this financial year Brendan Austin stepped down as Chair in November 2021, and Marjory Burdis was appointed to the role of Chair in addition to her role as Finance Chair. During the year, sadly one of our resident trustees, Ian Taws passed away, but a new resident trustee was appointed to the board in March 2022 - Traci Malthus. We welcomed two further trustees - Wendy Hodgson and David Slater in October 2021.

The current board is made up of 2 resident members who support the organisation locally and advocate on behalf of both residents and other beneficiaries. An additional six professionals make up the rest of the board bringing skills in finance, commercial activity, governance, education, the charitable sector, health, and research.

##### **Induction and training of new trustees**

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining from their time volunteering, supported in accessing additional services and provisions and that their work has mutual benefit for the individual and the organisation. Our Volunteer Coordinator, who was appointed in March 2020, we have further developed our volunteer offer to ensure volunteers are fully trained and vetted in relation to our safeguarding procedure. During 2021-22, we recruited 29 new volunteers and had support from 55 individuals across the organisation.

##### **Key management remuneration**

Salary and other benefits payable to key management personnel are benchmarked against comparable roles with other organisations in the voluntary sector.

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

##### **Organisational structure**

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed. The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision and values.

In total there are 20 staff members (15.8FTE), with 1.9 directly funded through the Wise Steps Project and the remainder funded through a combination of project and core income. During 2021-22 we supported 7 Kickstart staff to undertake a 6-month, government funded work placement. We have been able to offer part time work to 2 of the 7 candidates and 2 remaining Kickstarters will complete their placements in 2022-23.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

##### **Risk Management**

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity. These systems are periodically reviewed to ensure they meet the requirements of the Charity. In addition, the trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

During 2021-22, trustees considered the ongoing risks to the organisation and agreed to establish a Safeguarding and Risk Management Committee and terms of reference were agreed during the year. The committee will begin meeting early in 2022-23. The purpose of the Safeguarding and Risk Management Committee is to scrutinise, monitor and advise on matters relating to our policy for safeguarding vulnerable adults and children and to ensure our non-financial risk management is effective and up to date.

##### **Resources Management**

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way.

In line with this approach, we do not produce a glossy annual report, rather more we focus on producing materials our local community have told us is via community consultation are of interest to them, this includes 4 newsletters per year.

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity name**

Meadow Well Connected

**Company Number**

03433217

**Charity Number**

1070839

**Registered Office**

The Meadows, Waterville Road, North Shields, Tyne and Wear, NE29 6BA

**Independent Examiner**

Read, Milburn & Company, 71 Howard Street, North Shields, Tyne and Wear, NE30 1AR

**Bankers**

Unity Trust Bank PLC, Nine Brindley Place, Birmingham, B1 2HB

**Directors and Trustees**

Mr B J Austin - Outgoing Chair (retired 30 November 2021)

Ms M E Burdis - Chair

Mrs C Calbraith (appointed 3 October 2022)

Miss K L Forbes

Ms W Hodgson (appointed 26 October 2021)

Ms W King

Ms T Malthus (appointed 15 March 2022)

Ms A M T McCann

Ms E A Robson

Mr D C Slater (appointed 26 October 2021, retired 26 July 2022)

Mr I Taws (deceased 21 September 2021)

**Key Management Personnel**

Ms M Cresswell - Chief Officer

## **MEADOW WELL CONNECTED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Meadow Well Connected for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 September 2022 and signed on its behalf by:



Ms M E Burdis, Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED**

### **Independent examiner's report to the trustees of Meadow Well Connected ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA  
Institute of Chartered Accountants in England & Wales  
Read, Milburn & Co

4 October 2022

# MEADOW WELL CONNECTED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	24,585	1,045	25,630	26,334
<b>Charitable activities</b>					
Skills Development		-	107,282	107,282	81,448
Community Involvement		-	271,533	271,533	190,971
Core Activities		85,250	56,541	141,791	288,924
Other trading activities	3	139,419	-	139,419	36,364
Investment income	4	196	-	196	95
Other income		<u>9,597</u>	<u>11,178</u>	<u>20,775</u>	<u>11,384</u>
<b>Total</b>		<u>259,047</u>	<u>447,579</u>	<u>706,626</u>	<u>635,520</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Business Development	6	-	-	-	750
Skills Development		-	126,754	126,754	76,379
Community Involvement		5,612	320,938	326,550	148,901
Core Activities		<u>38,297</u>	<u>65,360</u>	<u>103,657</u>	<u>233,542</u>
<b>Total</b>		<u>43,909</u>	<u>513,052</u>	<u>556,961</u>	<u>459,572</u>
<b>NET INCOME/(EXPENDITURE)</b>		215,138	(65,473)	149,665	175,948
<b>Transfers between funds</b>	18	<u>(7,913)</u>	<u>7,913</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		207,225	(57,560)	149,665	175,948
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>304,144</u>	<u>198,352</u>	<u>502,496</u>	<u>326,548</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>511,369</u>	<u>140,792</u>	<u>652,161</u>	<u>502,496</u>

The notes form part of these financial statements



**MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)****BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	13	173,829	130,876
<b>CURRENT ASSETS</b>			
Debtors	14	22,810	21,510
Cash at bank and in hand		<u>601,593</u>	<u>516,790</u>
		624,403	538,300
<b>CREDITORS</b>			
Amounts falling due within one year	15	(146,071)	(166,680)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>478,332</u>	<u>371,620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>652,161</u>	<u>502,496</u>
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>652,161</u>	<u>502,496</u>
<b>FUNDS</b>	18		
Unrestricted funds:			
General fund		300,869	304,144
Designated funds		<u>210,500</u>	<u>          </u>
		<u>511,369</u>	<u>304,144</u>
Restricted funds		<u>140,792</u>	<u>198,352</u>
<b>TOTAL FUNDS</b>		<u>652,161</u>	<u>502,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Ms M E Burdis, Chair

# MEADOW WELL CONNECTED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	20	<u>147,498</u>	<u>251,846</u>
Net cash provided by operating activities		<u>147,498</u>	<u>251,846</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(62,891)	-
Interest received		<u>196</u>	<u>95</u>
Net cash (used in)/provided by investing activities		<u>(62,695)</u>	<u>95</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		84,803	251,941
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>516,790</u>	<u>264,849</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>601,593</u></u>	<u><u>516,790</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going Concern**

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Support costs**

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Items of expenditure which are individually less than £1,000 are not capitalised.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## MEADOW WELL CONNECTED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors**

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

##### **Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>25,630</u>	<u>26,334</u>

# MEADOW WELL CONNECTED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent & hiring charges	30,340	10,762
Training income	8,140	4,783
Practically Connected income	84,914	20,819
Café sales	<u>16,025</u>	<u>-</u>
	<u>139,419</u>	<u>36,364</u>

### 4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>196</u>	<u>95</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	Community Involvement	Core Activities	2022 Total activities	2021 Total activities
	£	£	£	£	£
Grants	<u>107,282</u>	<u>271,533</u>	<u>141,791</u>	<u>520,606</u>	<u>561,343</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Building Better Opportunities: Wise Steps	64,262	68,211
NHS England	87,993	69,616
National Lottery Community Fund	96,462	113,423
Ballinger Trust	15,000	-
Virgin Money	15,000	25,000
Henry Smith Charity	50,000	50,000
Henry Smith Community Match	20,575	61,725
Covid-19 Support	16,861	124,353
Kickstart	34,593	-
NTC Holiday Activities and Food	17,274	-
NE LEP	47,179	7,433
Other grants	<u>55,407</u>	<u>41,582</u>
	<u>520,606</u>	<u>561,343</u>

# MEADOW WELL CONNECTED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Skills Development	106,195	20,559	126,754
Community Involvement	271,819	54,731	326,550
Core Activities	<u>22,551</u>	<u>81,106</u>	<u>103,657</u>
	<u>400,565</u>	<u>156,396</u>	<u>556,961</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	324,857	281,097
Project expenses	58,811	42,654
Volunteer and staff expenses	1,961	204
Catering and activity costs	<u>14,936</u>	<u>5,119</u>
	<u>400,565</u>	<u>329,074</u>

### 8. SUPPORT COSTS

	Management and admin costs £
Skills Development	20,559
Community Involvement	54,731
Core Activities	<u>81,106</u>
	<u>156,396</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	19,055	16,757
Deficit on disposal of fixed assets	883	-
Payments under operating leases	1,755	2,423
Independent Examiner's remuneration including irrecoverable VAT	<u>1,920</u>	<u>1,890</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**11. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	339,882	297,271
Social security costs	19,559	17,645
Other pension costs	<u>8,653</u>	<u>8,325</u>
	<u>368,094</u>	<u>323,241</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £43,237 (2021 - £42,144).

The average monthly number of employees during the year was as follows:

	2022	2021
Engaged in charitable activities	<u>20</u>	<u>16</u>

No employees received emoluments in excess of £60,000.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,834	6,500	26,334
<b>Charitable activities</b>			
Skills Development	6,063	75,385	81,448
Community Involvement	-	190,971	190,971
Core Activities	101,500	187,424	288,924
Other trading activities	34,031	2,333	36,364
Investment income	95	-	95
Other income	<u>7,217</u>	<u>4,167</u>	<u>11,384</u>
<b>Total</b>	<u>168,740</u>	<u>466,780</u>	<u>635,520</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Business Development	-	750	750
Skills Development	3,417	72,962	76,379
Community Involvement	-	148,901	148,901
Core Activities	<u>32,252</u>	<u>201,290</u>	<u>233,542</u>
<b>Total</b>	<u>35,669</u>	<u>423,903</u>	<u>459,572</u>
<b>NET INCOME</b>	133,071	42,877	175,948
<b>Transfers between funds</b>	<u>(8,394)</u>	<u>8,394</u>	<u>-</u>
<b>Net movement in funds</b>	124,677	51,271	175,948
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>179,467</u>	<u>147,081</u>	<u>326,548</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>304,144</u>	<u>198,352</u>	<u>502,496</u>

# MEADOW WELL CONNECTED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
<b>COST</b>				
At 1 April 2021	122,380	43,727	19,731	185,838
Additions	62,891	-	-	62,891
Disposals	-	(6,385)	-	(6,385)
At 31 March 2022	<u>185,271</u>	<u>37,342</u>	<u>19,731</u>	<u>242,344</u>
<b>DEPRECIATION</b>				
At 1 April 2021	12,238	35,552	7,172	54,962
Charge for year	15,437	1,825	1,793	19,055
Eliminated on disposal	-	(5,502)	-	(5,502)
At 31 March 2022	<u>27,675</u>	<u>31,875</u>	<u>8,965</u>	<u>68,515</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>157,596</u>	<u>5,467</u>	<u>10,766</u>	<u>173,829</u>
At 31 March 2021	<u>110,142</u>	<u>8,175</u>	<u>12,559</u>	<u>130,876</u>

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	15,322	10,998
Prepayments and accrued income	<u>7,488</u>	<u>10,512</u>
	<u>22,810</u>	<u>21,510</u>

## MEADOW WELL CONNECTED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8,716	5,441
Social security and other taxes	5,574	5,447
Other creditors	1,994	1,650
Accruals and deferred income	<u>129,787</u>	<u>154,142</u>
	<u>146,071</u>	<u>166,680</u>

#### Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2021	149,286
Released to income from charitable activities	(147,633)
Amount deferred in year	<u>122,584</u>
Balance at 31 March 2022	<u>124,237</u>

#### 16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1,755	1,755
Between one and five years	<u>4,271</u>	<u>5,819</u>
	<u>6,026</u>	<u>7,574</u>

#### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	57,460	116,369	173,829	130,876
Current assets	488,613	135,790	624,403	538,300
Current liabilities	<u>(34,704)</u>	<u>(111,367)</u>	<u>(146,071)</u>	<u>(166,680)</u>
	<u>511,369</u>	<u>140,792</u>	<u>652,161</u>	<u>502,496</u>

# MEADOW WELL CONNECTED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	304,144	215,138	(218,413)	300,869
Designated funds	-	-	210,500	210,500
	304,144	215,138	(7,913)	511,369
<b>Restricted funds</b>				
Capital grants	96,664	(11,194)	30,899	116,369
Winter Pressures	3,714	(3,714)	-	-
BBO - Wise Steps	10,025	(10,025)	-	-
NHS England	43,221	(43,221)	-	-
National Lottery Community Fund	28,646	(20,608)	-	8,038
NE LEP Garden	-	30,899	(30,899)	-
Other restricted funds	16,082	(7,610)	7,913	16,385
	198,352	(65,473)	7,913	140,792
<b>TOTAL FUNDS</b>	<u>502,496</u>	<u>149,665</u>	<u>-</u>	<u>652,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,047	(43,909)	215,138
<b>Restricted funds</b>			
Capital grants	-	(11,194)	(11,194)
Winter Pressures	-	(3,714)	(3,714)
Connected Kids	22,611	(22,611)	-
BBO - Wise Steps	64,262	(74,287)	(10,025)
NHS England	88,182	(131,403)	(43,221)
National Lottery Community Fund	96,462	(117,070)	(20,608)
Covid-19 Support	42,770	(42,770)	-
NTC Holiday Activities and Food	17,274	(17,274)	-
Kickstart	34,593	(34,593)	-
NE LEP Garden	47,179	(16,280)	30,899
Other restricted funds	34,246	(41,856)	(7,610)
	447,579	(513,052)	(65,473)
<b>TOTAL FUNDS</b>	<u>706,626</u>	<u>(556,961)</u>	<u>149,665</u>

# MEADOW WELL CONNECTED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	179,467	133,071	(8,394)	304,144
<b>Restricted funds</b>				
Capital grants	107,934	(11,270)	-	96,664
Winter Pressures	1,500	2,214	-	3,714
Connected Kids	1,833	(3,216)	1,383	-
BBO - Wise Steps	-	10,025	-	10,025
NHS England	20,000	23,221	-	43,221
National Lottery Community Fund	5,000	23,646	-	28,646
Other restricted funds	<u>10,814</u>	<u>(1,743)</u>	<u>7,011</u>	<u>16,082</u>
	<u>147,081</u>	<u>42,877</u>	<u>8,394</u>	<u>198,352</u>
<b>TOTAL FUNDS</b>	<u><u>326,548</u></u>	<u><u>175,948</u></u>	<u><u>-</u></u>	<u><u>502,496</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,740	(35,669)	133,071
<b>Restricted funds</b>			
Capital grants	-	(11,270)	(11,270)
Winter Pressures	4,000	(1,786)	2,214
Connected Kids	13,561	(16,777)	(3,216)
BBO - Wise Steps	68,211	(58,186)	10,025
NHS England	69,616	(46,395)	23,221
National Lottery Community Fund	88,423	(64,777)	23,646
Covid-19 Support	188,174	(188,174)	-
Other restricted funds	<u>34,795</u>	<u>(36,538)</u>	<u>(1,743)</u>
	<u>466,780</u>	<u>(423,903)</u>	<u>42,877</u>
<b>TOTAL FUNDS</b>	<u><u>635,520</u></u>	<u><u>(459,572)</u></u>	<u><u>175,948</u></u>

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

## **MEADOW WELL CONNECTED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

#### **18. MOVEMENT IN FUNDS - continued**

Other restricted funds comprise the income and expenditure on specific projects, further detail is provided below.

##### **BBO - Wise Steps**

Funding to support initial employment and development of staff.

##### **NHS England**

The promotion of health and wellbeing for residents in the short, medium and long term through the development of positive lifestyle behaviours.

##### **National Lottery Community Fund**

Funding for the Connected Community Project

##### **Kickstart**

A national scheme funded by the DWP to help provide six months of paid employment for young people aged 16-24.

##### **NE LEP Garden**

The North East Local Enterprise Partnership has funded the Meadow Well Community Garden Regeneration and Learning Project, including £30,899 of capital costs in accordance with the funding agreement and the charity's accounting policies.

## MEADOW WELL CONNECTED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 18. MOVEMENT IN FUNDS - continued

##### **Designated Funds**

The trustees have set aside the following amounts out of unrestricted funds to provide for future expenditure as follows.

	£
<b>Project Development &amp; Innovation Fund</b>	
A project development fund to support new initiatives and unforeseen activities which will strengthen MWC.	35,000
<b>Repairs and Renewals Fund</b>	
To cover the cost of ongoing repairs and renewals to the building and IT equipment.	12,000
<b>Maternity/Paternity Cover Fund</b>	
To meet the additional costs of maternity/paternity pay and cover.	41,500
<b>Organisational Development Fund</b>	
To provide opportunities for staff to undertake training and other personal development which will benefit the organisation.	11,000
<b>Café Development Fund</b>	
To cover the cost of a more experienced person to drive forward the community café offer in 2022 - 12 months trial period (to include salary, on costs and some promotion/offers).	25,000
<b>Garden Development Fund</b>	
To provide a fund to explore and develop the garden and services related to the garden for the benefit of local people.	33,500
<b>Community Chest</b>	
A fund available to local people to develop their own ideas and initiatives which benefit the local community.	10,000
<b>Redundancy Fund</b>	
To meet the costs of redundancy which may result from restructures or funding streams ending.	<u>42,500</u>
	<u>210,500</u>

## MEADOW WELL CONNECTED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

#### 20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	149,665	175,948
<b>Adjustments for:</b>		
Depreciation charges	19,055	16,757
Loss on disposal of fixed assets	883	-
Interest received	(196)	(95)
Increase in debtors	(1,300)	(10,949)
(Decrease)/increase in creditors	<u>(20,609)</u>	<u>70,185</u>
<b>Net cash provided by operations</b>	<u>147,498</u>	<u>251,846</u>

#### 21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
<b>Net cash</b>			
Cash at bank and in hand	516,790	84,803	601,593
Less: Deposits treated as liquid resources	<u>(90,095)</u>	<u>(196)</u>	<u>(90,291)</u>
	<u>426,695</u>	<u>84,607</u>	<u>511,302</u>
<b>Liquid resources</b>			
Deposits included in cash	90,095	196	90,291
Current asset investments	<u>-</u>	<u>-</u>	<u>-</u>
	<u>90,095</u>	<u>196</u>	<u>90,291</u>
<b>Total</b>	<u>516,790</u>	<u>84,803</u>	<u>601,593</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**22. LEGAL STATUS**

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member undertakes to contribute such amount as may be required not exceeding £ to the assets of the charity in the event of its being wound up while he is a member, or within one year after he ceases to be a member, as a contribution to the debts and liabilities of the charity contracted before he ceases to be a member and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories themselves.

## MEADOW WELL CONNECTED

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	25,630	26,334
<b>Other trading activities</b>		
Rent & hiring charges	30,340	10,762
Training income	8,140	4,783
Practically Connected income	84,914	20,819
Café sales	<u>16,025</u>	<u>-</u>
	139,419	36,364
<b>Investment income</b>		
Deposit account interest	196	95
<b>Charitable activities</b>		
Grants	520,606	561,343
<b>Other income</b>		
Other income	<u>20,775</u>	<u>11,384</u>
<b>Total incoming resources</b>	706,626	635,520
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	301,819	260,099
Social security	15,527	13,728
Pensions	7,511	7,270
Project expenses	58,811	42,654
Volunteer and staff expenses	1,961	204
Catering and activity costs	<u>14,936</u>	<u>5,119</u>
	400,565	329,074
<b>Support costs</b>		
<b>Management and admin costs</b>		
Wages	38,063	37,172
Social security	4,032	3,917
Pensions	1,142	1,055
Carried forward	43,237	42,144

This page does not form part of the statutory financial statements

## MEADOW WELL CONNECTED

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>Management and admin costs</b>		
Brought forward	43,237	42,144
Insurance	3,388	3,118
Heat, light and water	20,810	17,754
Telephone	5,884	5,478
Postage and stationery	1,971	1,800
Sundries	1,115	1,991
Staff and volunteer costs	3,663	2,836
IT costs	10,782	4,274
Professional fees	9,562	15,868
Repairs and renewals	29,049	18,391
Advertising	6,997	87
Depreciation of tangible fixed assets	19,055	16,757
Loss on disposal of tangible fixed assets	<u>883</u>	<u>-</u>
	<u>156,396</u>	<u>130,498</u>
 Total resources expended	 <u>556,961</u>	 <u>459,572</u>
 <b>Net income</b>	 <u><u>149,665</u></u>	 <u><u>175,948</u></u>