

REGISTERED COMPANY NUMBER: 03433217
REGISTERED CHARITY NUMBER: 1070839

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MEADOW WELL CONNECTED

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

MEADOW WELL CONNECTED

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MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The organisation presents as a social enterprise, developing its own income streams whilst supporting residents' needs. A review of the purpose and strategic direction of the organisation was undertaken during the year involving staff, trustees and community representatives which confirmed the following vision, mission, and values:

Our Vision: A thriving community that's a great place to live, work and play.

Our contribution to this change is to work positively with local people to encourage, inspire and empower them to improve the things that matter to them most.

Our Mission: To work positively with local people to achieve our shared vision.

Our Core Values:

The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

Trustworthy

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

Open

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

Adaptable

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

Creative

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

Our Strategic Aims

1. Community Involvement - Using the resources of MWC creatively to engage local people in meaningful activities which improve their lives.
2. Skills Development - To provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. Wellbeing - To strengthen and support the physical, mental and social connections of residents.
4. Organisational Development - Developing focused approaches to ensure MWC can achieve their strategic objectives.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES - continued

A new Strategic Business Plan was under development in 2020-21 but the publication was delayed due to the impact of the Covid-19 crisis which has required us to give further consideration of the long-term impact of this situation in our planning for 2020 and beyond. A new Strategic Plan is under development for 2021 and beyond based on extensive research and understanding of the strategic context nationally, regionally, and locally that we find ourselves in.

Our Priorities

We understand the complex challenges facing local people alongside their desire to live in an area which is safe, communal and has the facilities and opportunities to enable them to live happy, fulfilled lives. We recognise the value residents place on the continuation of the supportive services we provide. Our priorities are to:

- Provide services in response to local need based on robust evidence and feedback, particularly in the context of recovery from the Covid-19 pandemic.
- Effectively manage our resources to maximise our impact, particularly in terms of our extensive green spaces and maximizing the café as a space for people to connect.
- Govern robustly.
- Further strengthen our financial position through mixed-income streams and sustainable social enterprise models.
- Working with a diverse network of partners for mutual benefit.
- Develop happy people.
- Learn and adapt.

We recognise the importance of volunteers to our organisation and we seek to value them by offering a volunteer meal and a supportive, encouraging environment where they can develop. We encourage volunteers to share their ideas, passions and interests to create projects which harness these interests.

Our long-term vision

We are working towards a model in which local people have more control and ownership of Meadow Well Connected. This will enable local people to have a stronger voice on the issues that matter the most to them and empower residents to see the changes in their community that they want.

We want local people to recognise the value of the resources and support we provide. We have made changes to our building to enable out-of-hours hire to local community groups through building improvements and altering our intruder alarm zones. We will extend and promote this so more activity is taking place whereby local people and groups accept stewarding responsibility at evenings and weekends.

The pandemic has speeded up our plans to make our green spaces even more accessible and open for use by local people. This is important as there are limited green spaces in our area and the benefit of spending time outdoors is well documented. Our garden plan will be a main focus for development over the coming 3-5 years as we seek to improve the space and identify new social enterprise opportunities using our outdoor assets.

We will continue to review and extend our environmental impact through increased recycling, re-using and reducing philosophy.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES - continued

Enhancements to our impressive café area will make this space more appealing and attractive to local families. We have agreed a new contract with local business Ben Appétit who will work with us to ensure we offer healthy, tasty meals and develop the café to provide affordable takeaway meals. We also intend to support Ben Appétit to include produce from our gardens, provide catering for visitors and projects, and offer cooking workshops to encourage tasty but healthy eating.

Our garden and café will make vital contributions to our strategic objectives of increased community involvement and improved wellbeing. We offer many fun and engaging activities for people of all ages. We will maximise the use of our green spaces and food offering in the café to further engage local people to try new things, meet new people and learn new skills.

What we do

Meadow well Connected is the Resource Centre at the hub of the community in the two most deprived wards in North Tyneside, namely Riverside and Chirton.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially. Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental & horticultural skills development through volunteering & traineeships in our extensive gardens; debt and money management support; alcohol reduction programmes; digital and employability support using our IT suite; health & wellbeing initiatives to improve the mental & physical health of local people; affordable after-school provision to support children aged 8-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture and joinery programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the services we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. As a result of the pandemic we have shifted to more remote delivery including telephone support, outreach activities and digital offers.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES - continued

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Open Lab at Newcastle University, The Energy Hub, Sage, TLW Solicitors, Tesco Extra North Shields, JTF Wholesalers, Lord Tool Hire, Jesmond Tree Surgeons and Ben Appétit.

Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

ACHIEVEMENT AND PERFORMANCE

Capital improvements

During the period of closure due to the Covid-19 lockdown we undertook several improvements to the building, including new flooring to many rooms, repainting throughout the building and new measures to make the building Covid-secure. We are planning for an upgrade to the café kitchen in 2021-22.

Ensuring our work delivers impact and outcomes

We undertake robust monitoring and evaluation of all we deliver. This includes engaging directly with a wide variety of stakeholders to understand their needs and what impact they require through our delivery. We complete this at the outset to determine outcomes and measures and thereafter undertake regular reviews to enable improvements or adjustments to our activities. Wherever possible we commission independent consultants to evaluate at the end of projects. Those directly benefitting provide regular feedback through several mechanisms including video/audio diary. We operate an online impact management system - Evide - to collate and analyse client data.

We have created new, easy to use, online surveys to improve our data collection and better underpin the difference that we make.

Our partners, supporters and funders

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users.

Partners:

Capita, Sage Foundation and The Energy Hub our Strategic Partners, offering support, advice and volunteers.

TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

We have a strong and effective partnership with Newcastle University Open Lab who were planning to undertake some sessions to increase understanding of digital skills in the current jobs market. This has been put on hold and will be delivered in 2021-22.

The Bay Food Bank - We continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club, Positive Pathways group and Wise Steps well-being activities. We were able to provide them additional space to help cope with the additional demand which resulted following the coronavirus outbreak in March 2020 and during the second lockdown late in 2020.

Unfortunately, despite providing rent free periods during the Covid-19 pandemic we have lost several tenants including Dyslexia NE, Anxious Minds, Serenity Jiu-jitsu, and Smithy's Deli.

Some past sessions had to be put on hold, but we hope to return these once restrictions ease including Success4All, Citizens Advice Bureau, Recovery Café and SMART Recovery as these organisations moved to remote delivery.

We have secured new tenants - United Response, True Colours Theatre and Ben Appétit plus a KLX Dance Studio and 1st Meadow Well Scouts have regular sessions in the centre.

We actively promote and support partnership working and are open to discussions with other organisations with whom we share values and objectives to seek ways of working more closely together, including developing formal working arrangements and we actively explore merger opportunities.

Funders:

We would like to thank all our funders and supporters for the generosity they have shown us in 2020-21, including:

National Lottery Community Fund (formerly The Big Lottery Fund)
Wise Steps: Building Better Opportunities Fund [National Lottery Community Fund/European Social Fund]
Henry Smith Charity
Virgin Money Foundation
Power to Change
Ballinger Trust
BBC Children in Need
North Tyneside NHS CCG
BUPA Foundation
Community Foundation
The Joseph Strong Frazer Trust
Good Things Foundation
TLW Solicitors

Our supporters remain constant in their passion and belief in our organisation and what we do. Many act as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

Over the year we have had the benefit of the unyielding support of fifty-three volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. We had to close the centre for extended periods during 2020-21 and to protect volunteers from the virus we were not able to allow any indoor volunteering. Despite this we still benefitted from 1,615 hours of volunteer time both remotely and in person in our gardens. We attracted new garden volunteers in the spring/summer of 2020, many of whom had been furloughed, they continue to support us and some have joined our Community Garden Group who look after a plot of land, growing their own produce in return for volunteering some time in the gardens.

As a centre-based organisation we had to shift our delivery model for much of 2020-21 with support delivered remotely through telephone calls, remote activities and delivered activity packs and meals.

We took the decision to furlough several staff to protect the financial integrity of the organisation, following an assessment of local needs. As North Tyneside Council, VODA, The Bay Foodbank and Cedarwood Trust were providing emergency Covid-19 relief we determined that there was sufficient provision locally. We continued to operate our gardens with staff only and a limited number of volunteers until May 2020 when we were able to safely welcome back outdoor volunteers on a strict rota and with Covid-secure measures in place. At each stage we reviewed our extensive Covid-19 risk assessment which was shared with staff, trustees and wider stakeholders to ensure we were compliant with government regulations and doing everything we could to protect our community.

At Christmas we were able to provide Christmas Cheer-up packs to 71 households, almost 200 Santa letters were delivered with a mobile Santa's grotto visiting all these children plus many of their neighbours who had not signed up for the visits. Our partnership with Ben Appétit saw 750 Christmas meals packs delivered across the borough covering Christmas Eve, Christmas Day and Boxing Day.

During March over 938 winter warmer meals and kits were delivered to 140 households. We were also able to supply mobile data and tablets to residents without access to the internet to enable them to stay connected.

Despite our reduced capacity and challenging circumstances, we were still able to reach 1,854 active participants across all programmes including 22 new volunteers who began working in our gardens.

We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment and adaptability during 2020-21.

FINANCIAL REVIEW

The Charity reported a net surplus for the year ended 31 March 2021 of £175,948 (2020 - £174,768). At the balance sheet date reserves amounted to £502,496 (2020 - £326,548) of which £198,352 (2020 - £147,081) were restricted.

Included within unrestricted funds is an amount of £34,212 (2020 - £39,699) which is represented by illiquid assets.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

The free reserves of the charity (after allowing for restricted, designated and committed amounts) total £269,932 (2020 - £20139,768).

Reserves policy

Taking into account funding which has been secured, the required level of reserves has been calculated as six months' running costs (£120,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 26 September 2013.

Recruitment and appointment of new trustees

As set out in the articles of association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

During this financial year Brendan Austin continued as Chair, and Marjory Burdis was appointed to the role of Vice Chair in addition to her role as Finance Chair. Garry Grant stood down as a resident trustee in June 2020, Seema Ahmed stood down as a trustee in October 2020 and Victor Harlow stood down as trustee in March 2021. The current board is made up of 2 resident members who support the organisation locally and advocate on behalf of both residents and other beneficiaries. An additional five professionals make up the rest of the board bringing skills in finance, commercial activity, governance, education, the charitable sector and research.

Induction and training of new trustees

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining what they need from their role, supported in accessing additional services and provisions and that their work has mutual benefit for the volunteer and the organisation. Following a review of our volunteer recruitment, induction and support processes during 2018-19, funding was secured for a new Volunteer Coordinator and the post was recruited early in 2020.

Key management remuneration

Salary and other benefits payable to key management personnel are benchmarked against comparable roles with other organisations in the voluntary sector.

Organisational structure

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed. The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision and values.

During 2020-21 the Finance Committee met monthly to ensure robust management of the finances of the organisation in relation to the unprecedented challenges resulting from the Covid-19 pandemic.

In total there are 15 staff members (12.5FTE), with 1.9 directly funded through the Wise Steps Project and the remainder funded through a combination of project and core income.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity. These systems are periodically reviewed to ensure they meet the requirements of the Charity. In addition, the trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

During 2020-21, the trustees agreed to a new 'Extraordinary Reserves Policy' to protect the organisations finance considering the uncertainty around income generation and funding opportunities as a result of the Covid-19 pandemic. This policy is kept under regular review.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Resources Management

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way.

In line with this approach, we do not produce a glossy annual report, rather more we focus on producing materials our local community have told us is via community consultation are of interest to them, this includes 4 newsletters per year, although the production of newsletter was halted due to the uncertainty of the pandemic with a focus on social media instead.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: Meadow Well Connected

Company Number: 03433217

Charity Number: 1070839

Registered Office

The Meadows
Waterville Road
North Shields
Tyne and Wear
NE29 6BA

Independent Examiner

Read Milburn & Company
71 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Bankers

Unit Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Directors and Trustees

Ms S Ahmed (retired 27 October 2020)
Mr B J Austin - Chair
Ms M E Burdis - Chair of Finance
Miss K L Forbes
Mr G L Grant (retired 9 June 2020)
Mr V I S Harlow (retired 16 March 2021)
Ms W King
Ms A M T McCann
Ms E A Robson
Mr I Taws

Key Management Personnel

Ms M Cresswell - Chief Officer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Meadow Well Connected for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:



Mr B J Austin, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED

Independent examiner's report to the trustees of Meadow Well Connected ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England & Wales
Read, Milburn & Co

29 November 2021

MEADOW WELL CONNECTED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,834	6,500	26,334	22,648
Charitable activities	5				
Business Development		-	-	-	9,500
Skills Development		6,063	75,385	81,448	65,217
Community Involvement		-	190,971	190,971	211,380
Core Activities		101,500	187,424	288,924	165,000
Other trading activities	3	34,031	2,333	36,364	133,556
Investment income	4	95	-	95	-
Other income		<u>7,217</u>	<u>4,167</u>	<u>11,384</u>	<u>21,685</u>
Total		168,740	466,780	635,520	628,986
EXPENDITURE ON					
Charitable activities	6				
Business Development		-	750	750	9,250
Skills Development		3,417	72,962	76,379	79,205
Community Involvement		-	148,901	148,901	197,960
Core Activities		<u>32,252</u>	<u>201,290</u>	<u>233,542</u>	<u>167,803</u>
Total		<u>35,669</u>	<u>423,903</u>	<u>459,572</u>	<u>454,218</u>
NET INCOME		133,071	42,877	175,948	174,768
Transfers between funds	18	<u>(8,394)</u>	<u>8,394</u>	-	-
Net movement in funds		124,677	51,271	175,948	174,768
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>179,467</u>	<u>147,081</u>	<u>326,548</u>	<u>151,780</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>304,144</u></u>	<u><u>198,352</u></u>	<u><u>502,496</u></u>	<u><u>326,548</u></u>

The notes form part of these financial statements

MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	130,876	147,633
CURRENT ASSETS			
Debtors	14	21,510	10,561
Cash at bank and in hand		<u>516,790</u>	<u>264,849</u>
		538,300	275,410
CREDITORS			
Amounts falling due within one year	15	(166,680)	(96,495)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>371,620</u>	<u>178,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		502,496	326,548
		<u> </u>	<u> </u>
NET ASSETS		<u>502,496</u>	<u>326,548</u>
FUNDS	18		
Unrestricted funds:			
General fund		304,144	179,467
Restricted funds		<u>198,352</u>	<u>147,081</u>
TOTAL FUNDS		<u>502,496</u>	<u>326,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:



Mr B J Austin, Chair of Trustees



Ms M E Burdis, Chair of Finance

MEADOW WELL CONNECTED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	20	<u>251,846</u>	<u>240,310</u>
Net cash provided by operating activities		<u>251,846</u>	<u>240,310</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(126,499)
Interest received		<u>95</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>95</u>	<u>(126,499)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		251,941	113,811
Cash and cash equivalents at the beginning of the reporting period		<u>264,849</u>	<u>151,038</u>
Cash and cash equivalents at the end of the reporting period		<u><u>516,790</u></u>	<u><u>264,849</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>26,334</u>	<u>22,648</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	4,155
Rent & hiring charges	10,762	54,195
Training income	4,783	12,153
Practically Connected income	<u>20,819</u>	<u>63,053</u>
	<u>36,364</u>	<u>133,556</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>95</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	Community Involvement	Core Activities	2021 Total activities	2020 Total activities
	£	£	£	£	£
Grants	<u>81,448</u>	<u>190,971</u>	<u>288,924</u>	<u>561,343</u>	<u>451,097</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Building Better Opportunities: Wise Steps	68,211	51,615
Big Lottery Fund: Connected Pathways	-	132,799
NHS England	69,616	30,808
Suez Community Trust	-	30,000
Trusthouse Community Trust	-	35,000
National Lottery Community Fund	113,423	8,038
Ballinger Trust	-	15,000
Virgin Money	25,000	25,000
Henry Smith Charity	50,000	25,000
Henry Smith Community Match	61,725	-
Covid-19 Support	124,353	-
Other grants	<u>49,015</u>	<u>97,837</u>
	<u>561,343</u>	<u>451,097</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Business Development	750	-	750
Skills Development	75,787	592	76,379
Community Involvement	146,927	1,974	148,901
Core Activities	<u>105,610</u>	<u>127,932</u>	<u>233,542</u>
	<u>329,074</u>	<u>130,498</u>	<u>459,572</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	281,097	251,135
Project expenses	42,654	58,934
Volunteer and staff expenses	204	1,897
Catering and activity costs	<u>5,119</u>	<u>15,414</u>
	<u>329,074</u>	<u>327,380</u>

8. SUPPORT COSTS

	Managem't and admin costs £
Skills Development	592
Community Involvement	1,974
Core Activities	<u>127,932</u>
	<u>130,498</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	16,757	5,429
Deficit on disposal of fixed assets	-	149
Payments under operating leases	2,423	2,423
Independent Examiner's remuneration	<u>1,890</u>	<u>1,890</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	297,271	288,549
Social security costs	17,645	17,602
Other pension costs	<u>8,325</u>	<u>7,709</u>
	<u>323,241</u>	<u>313,860</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £42,144 (2020 - £62,725).

The average monthly number of employees during the year was as follows:

	2021	2020
Engaged in charitable activities	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,777	871	22,648
Charitable activities			
Business Development	-	9,500	9,500
Skills Development	938	64,279	65,217
Community Involvement	-	211,380	211,380
Core Activities	70,000	95,000	165,000
Other trading activities	133,556	-	133,556
Other income	<u>8,780</u>	<u>12,905</u>	<u>21,685</u>
Total	235,051	393,935	628,986
EXPENDITURE ON			
Charitable activities			
Business Development	-	9,250	9,250
Skills Development	2,808	76,397	79,205
Community Involvement	-	197,960	197,960
Core Activities	165,929	1,874	167,803
Total	<u>168,737</u>	<u>285,481</u>	<u>454,218</u>
NET INCOME	66,314	108,454	174,768
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>113,153</u>	<u>38,627</u>	<u>151,780</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>179,467</u></u>	<u><u>147,081</u></u>	<u><u>326,548</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>122,380</u>	<u>43,727</u>	<u>19,731</u>	<u>185,838</u>
DEPRECIATION				
At 1 April 2020	-	32,826	5,379	38,205
Charge for year	<u>12,238</u>	<u>2,726</u>	<u>1,793</u>	<u>16,757</u>
At 31 March 2021	<u>12,238</u>	<u>35,552</u>	<u>7,172</u>	<u>54,962</u>
NET BOOK VALUE				
At 31 March 2021	<u>110,142</u>	<u>8,175</u>	<u>12,559</u>	<u>130,876</u>
At 31 March 2020	<u>122,380</u>	<u>10,901</u>	<u>14,352</u>	<u>147,633</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,998	9,026
Prepayments and accrued income	<u>10,512</u>	<u>1,535</u>
	<u>21,510</u>	<u>10,561</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,441	5,638
Social security and other taxes	5,447	5,137
Other creditors	1,650	2,936
Accruals and deferred income	<u>154,142</u>	<u>82,784</u>
	<u>166,680</u>	<u>96,495</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2020	77,773
Released to income from charitable activities	(74,479)
Amount deferred in year	<u>145,992</u>
Balance at 31 March 2021	<u>149,286</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,755	2,423
Between one and five years	5,819	6,401
In more than five years	<u>-</u>	<u>1,173</u>
	<u>7,574</u>	<u>9,997</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	34,212	96,664	130,876	147,633
Current assets	324,636	213,664	538,300	275,410
Current liabilities	<u>(54,704)</u>	<u>(111,976)</u>	<u>(166,680)</u>	<u>(96,495)</u>
	<u>304,144</u>	<u>198,352</u>	<u>502,496</u>	<u>326,548</u>

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	179,467	133,071	(8,394)	304,144
Restricted funds				
Capital grants	107,934	(11,270)	-	96,664
Winter Pressures	1,500	2,214	-	3,714
Connected Kids	1,833	(3,216)	1,383	-
BBO - Wise Steps	-	10,025	-	10,025
NHS England	20,000	23,221	-	43,221
National Lottery Community Fund	5,000	23,646	-	28,646
Other restricted funds	<u>10,814</u>	<u>(1,743)</u>	<u>7,011</u>	<u>16,082</u>
	<u>147,081</u>	<u>42,877</u>	<u>8,394</u>	<u>198,352</u>
TOTAL FUNDS	<u>326,548</u>	<u>175,948</u>	<u>-</u>	<u>502,496</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,740	(35,669)	133,071
Restricted funds			
Capital grants	-	(11,270)	(11,270)
Winter Pressures	4,000	(1,786)	2,214
Connected Kids	13,561	(16,777)	(3,216)
BBO - Wise Steps	68,211	(58,186)	10,025
NHS England	69,616	(46,395)	23,221
National Lottery Community Fund	88,423	(64,777)	23,646
Covid-19 Support	188,174	(188,174)	-
Other restricted funds	34,795	(36,538)	(1,743)
	<u>466,780</u>	<u>(423,903)</u>	<u>42,877</u>
TOTAL FUNDS	<u>635,520</u>	<u>(459,572)</u>	<u>175,948</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	113,153	66,314	179,467
Restricted funds			
Capital grants	14,808	93,126	107,934
Winter Pressures	3,500	(2,000)	1,500
Connected Kids	2,331	(498)	1,833
BBO - Wise Steps	11,395	(11,395)	-
Big Lottery - Connected Pathways	4,462	(4,462)	-
Power to Change	500	(500)	-
NHS England	-	20,000	20,000
National Lottery Community Fund	-	5,000	5,000
Other restricted funds	<u>1,631</u>	<u>9,183</u>	<u>10,814</u>
	<u>38,627</u>	<u>108,454</u>	<u>147,081</u>
TOTAL FUNDS	<u>151,780</u>	<u>174,768</u>	<u>326,548</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,051	(168,737)	66,314
Restricted funds			
Capital grants	95,000	(1,874)	93,126
Winter Pressures	1,500	(3,500)	(2,000)
Connected Kids	26,392	(26,890)	(498)
BBO - Wise Steps	51,634	(63,029)	(11,395)
Big Lottery - Connected Pathways	133,064	(137,526)	(4,462)
Power to Change	(500)	-	(500)
NHS England	30,808	(10,808)	20,000
National Lottery Community Fund	8,038	(3,038)	5,000
Other restricted funds	<u>47,999</u>	<u>(38,816)</u>	<u>9,183</u>
	<u>393,935</u>	<u>(285,481)</u>	<u>108,454</u>
TOTAL FUNDS	<u><u>628,986</u></u>	<u><u>(454,218)</u></u>	<u><u>174,768</u></u>

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

Other restricted funds comprise the income and expenditure on specific projects as detailed in the fund name.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	175,948	174,768
Adjustments for:		
Depreciation charges	16,757	5,429
Loss on disposal of fixed assets	-	149
Interest received	(95)	-
(Increase)/decrease in debtors	(10,949)	12,326
Increase in creditors	<u>70,185</u>	<u>47,638</u>
Net cash provided by operations	<u><u>251,846</u></u>	<u><u>240,310</u></u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>264,849</u>	<u>251,941</u>	<u>516,790</u>
	<u>264,849</u>	<u>251,941</u>	<u>516,790</u>
Total	<u><u>264,849</u></u>	<u><u>251,941</u></u>	<u><u>516,790</u></u>

22. LEGAL STATUS

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while s/he is a member or within one year after s/he ceases to be a member, for payment of the company's debts and liabilities contracted before s/he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories themselves.

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,334	22,648
Other trading activities		
Fundraising events	-	4,155
Rent & hiring charges	10,762	54,195
Training income	4,783	12,153
Practically Connected income	<u>20,819</u>	<u>63,053</u>
	36,364	133,556
Investment income		
Deposit account interest	95	-
Charitable activities		
Grants	561,343	451,097
Other income		
Other income	<u>11,384</u>	<u>21,685</u>
Total incoming resources	635,520	628,986
EXPENDITURE		
Charitable activities		
Wages	260,099	233,232
Social security	13,728	11,853
Pensions	7,270	6,050
Project expenses	42,654	58,934
Volunteer and staff expenses	204	1,897
Catering and activity costs	<u>5,119</u>	<u>15,414</u>
	329,074	327,380
Support costs		
Managem't and admin costs		
Wages	37,172	55,317
Carried forward	37,172	55,317

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Managem't and admin costs		
Brought forward	37,172	55,317
Social security	3,917	5,749
Pensions	1,055	1,659
Insurance	3,118	2,415
Heat, light and water	17,754	15,798
Telephone	5,478	10,593
Postage and stationery	1,800	2,220
Sundries	1,991	2,414
Staff and volunteer costs	2,836	4,582
IT costs	4,274	5,941
Professional fees	15,868	3,833
Repairs and renewals	18,391	9,436
Advertising	87	1,303
Depreciation of tangible fixed assets	16,757	5,429
Loss on disposal of tangible fixed assets	-	149
	<u>130,498</u>	<u>126,838</u>
 Total resources expended	 <u>459,572</u>	 <u>454,218</u>
 Net income	 <u><u>175,948</u></u>	 <u><u>174,768</u></u>

This page does not form part of the statutory financial statements