

MEADOW WELL CONNECTED

England & Wales · Charity number 1070839

Details

Other names	MEADOW WELL COMMUNITY RESOURCE CENTRE
Status	Registered
Legal form	Charitable company
Company number	03433217
Registered	1998-08-03
Register	View on the Charity Commission register

Contact

Address	The Meadows Waterville Road North Shields NE29 6BA
Phone	01913410033
Email	info@meadowwellconnected.org.uk
Website	www.meadowwellconnected.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY ACROSS THE NORTH EAST OF ENGLAND GENERALLY AND MORE SPECIFICALLY IN THE MEADOW WELL ESTATE, NORTH SHIELDS, TYNE AND WEAR AND ALSO THE NORTH EAST OF ENGLAND (" THE AREA OF BENEFIT") BY(1) THE ADVANCEMENT OF EDUCATION AND TRAINING(2) THE PROMOTION AND PROTECTION AND PRESERVATION OF GOOD HEALTH AND WELLBEING(3) THE RELIEF OF POVERTY, DISTRESS AND SICKNESS(4) PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES AND SERVICES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF THE INHABITANTS OF THE AREA OF BENEFIT WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Managing a Community Centre and Gardens that provide services and facilities for the local community which includes; alternative education, training, work experience, employability hub, advice and guidance, alcohol support, counselling, horticulture, community development and kids club. We also provide facilities to a wider community to host conferences and training with the provisions of a cafe.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** MEADOW WELL ESTATE, NORTH SHIELDS, TYNE AND WEAR
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£542,502	£697,142	£328,509	20
2024-03-31	£445,922	£618,677	-	-
2023-03-31	£631,621	£627,878	£655,904	22
2022-03-31	£706,626	£556,961	£652,161	20
2021-03-31	£635,520	£459,572	£502,496	15

Trustees

Name	Role	Appointed
Marjory Elizabeth Burdis	Chair	2019-09-17
DAVID CHARLES SLATER		2023-01-30
Dr Wendy Victoria Gill		2024-05-14
Mark Thompson		2023-01-30
Norma Tullock		2023-05-23

MEADOW WELL CONNECTED

England & Wales - Charity number 1070839

Accounts



**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH
2025**

FOR

MEADOW WELL CONNECTED

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FOR THE YEAR ENDED 31 MARCH 2025**

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MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The organisation presents as a social enterprise, developing its own income streams whilst supporting its Community's needs. A review of the purpose and strategic direction of the organisation was undertaken in 2021-22. Our updated 5 year Strategic Business Plan was published in 2021-22 which confirmed the following vision, mission, and values:

During the year in preparation for our next strategic plan over the year we undertook a staff consultation, a Trustees Away Day and a Staff away day.

Our Vision: A thriving community that's a great place to live, work and play.

Our Mission: To work positively with local people to achieve our shared vision.

Our Core Values: The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

Trustworthy

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

Open

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

Adaptable

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

Creative

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

Our Strategic Aims

1. **Community Involvement** - to develop a sense of ownership of Meadow Well Connected amongst residents through creative engagement, e.g., events, outreach work, community-led activities.
2. **Skills Development** - to provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. **Wellbeing** - to strengthen and support the physical, mental, and social resilience of residents.

What we do

Meadow Well Connected is the Community and Resource Centre at the hub of the community in one of the most deprived wards in North Tyneside, namely Chirton and Percy Main.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental & horticultural skills development through volunteering in our extensive gardens which provide an oasis of green space within the community ; debt and money management support; alcohol reduction programmes and employability skills and support; health & wellbeing initiatives to improve the mental & physical health of local people; affordable after-school provision to support children aged 5-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture, forest school, beekeeping, joinery, music and enrichment programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the service we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. In November 2021 we commissioned an independent community consultation which received over 200 responses from local households. The report demonstrated a large increase in awareness of Meadow Well Connected since our previous community consultation which was undertaken in 2018 and highlighted the priorities for local people around:

- More things for children and young people to do
- Better access to green spaces and environmental concerns
- Improved marketing of our services

Our responses to these findings were implemented in 2022-23 and 23-24 and in 2024-25 we continued to find new and improved ways to address these matters with good success and greater outreach within the community.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community. Our Relational Mentoring Service supports people to address issues and learn skills that move them closer to the labour market.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance. We have started to offer support and space to some specific groups in the community we identified for instance, Dads of children with autism, and veterans.

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Sage, TLW Solicitors, Axminster Tools, and Utilita Energy. During 2024-25 we continued to work collaboratively with VODA and also with Walking With.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

Since we became members of North Tyneside Mental Health Alliance in the previous year, we have continued to work more closely with other Voluntary Sector Organisations across North Tyneside, sharing training, expertise and resources. We have forged links with Richmond Fellowship enabling us to use their premises for clients we are not able to meet within Meadow Well Connected. We have accessed training on Mental Health First Aid, Autism among other courses and have submitted joint funding bids with other Alliance members.

Following our rebranding exercise last year - we rebranded the centre as The Meadows which was the name preferred during the consultation - being the original name by which the centre was known and one which is still referred to and preferred by much of the community. It is apt that the rebrand takes us back to our community roots for our 30th year. Along with this we developed a new website and refreshed our presence across Social Media Platforms and have continued in the year to promote and share interesting activities and events across a range of social media which has been very well received and engaged with by the community, delivering the improved marketing of our services that the community expressed a desire to see in the Community Consultation carried out in 2021.

Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Our Projects & Services

Better Together

Funded by The National Lottery Community Fund, this initiative works in partnership with Phoenix Detached Youth Project to foster community cohesion. It delivers structured group activities, peer support sessions, and targeted interventions for vulnerable individuals, ensuring that local voices shape the programme.

Volunteer Coordination

Our volunteer programme recruits, trains, and supports individuals who contribute to community projects. Volunteers assist in events, mentoring, and crisis response, creating a strong network of local champions.

Crisis support

Providing emergency assistance for food, fuel, and digital poverty. This service ensures families and individuals in hardship receive immediate help, including access to essential resources and signposting to longer-term solutions.

Relational Mentoring

Delivered in partnership with Wise Group, this programme offered one-to-one mentoring focused on building resilience, confidence, and pathways to employment or education for those facing complex challenges. It is very disappointing to report that The Wise Group did not renew their contract for relational mentoring, so funding ceased at the end of the year.

Kids Club & Mini Kids

Supported by Children in Need and Community Foundation, these clubs have provided safe, fun, and educational environments for the children of our community for over a decade. Activities include arts, sports, and themed sessions, complemented by HAF-funded holiday programmes for Easter, Summer, and Christmas programmes to tackle holiday hunger and isolation. Our clubs maintained very strong attendance throughout the year.

Positive Pathways

Backed by TLW Solicitors, this initiative promotes wellbeing through structured activities such as cooking classes, fitness sessions, and peer support groups. Its aim is to reduce isolation and improve mental health by building friendship and interest in new activities.

PAUSE Alcohol Reduction Service

This is an ICB-funded service, our specialist alcohol worker supports individuals to develop positive coping strategies to reduce and often abstain from alcohol consumption through counselling, group sessions, and personalised plans delivering tailored interventions and referrals to ensure all support needs are met.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE (continued)

Digital Support

Providing access to IT suites, digital skills training, and equipment loans. This service bridges the digital divide, enabling residents to connect with essential services and improve employability. We also have our gaming room which has been a fantastic success with our young people.

Community Development

We host events and workshops to strengthen community ties, fostering collaboration and shared learning with volunteer events and an array of regular groups.

In the year we held and launched a number of very successful activities, including:

- Veterans Group launched 31 January 2025 with North Tyneside Council Armed Forces team
- Warm Welcome sessions - weekly winter provision combining crafts and advice, averaging six attendees per session.
- Cooking on a Budget - our weekly sessions expanded to twice-weekly to deal with increased demand.
- Music & making - we held successful Guitar Build workshops and advanced music sessions grew with performance goals.
- Circus & Swing classes - attracting around 18 attendees weekly since February 2025.
- In our wonderful garden, "Wellbeing in Nature" was launched with Mind with our composting workshops accredited, winter walk and seasonal planning.
- Our new IT clinics delivered twice weekly
- Housing and mental health advocacy is in increasing demand and we have been able to support members of our community to secure safe accommodation and tenancy, improving wellbeing and enabling volunteering opportunities.

Our Environmental Impact & Carbon Reduction Plan

We continue to improve, enhance and promote this since our sustainability programme achieved Silver Investors in the Environment accreditation in Oct 2023. Activities include recycling drives, energy-saving workshops, and community gardening projects.

FINANCIAL REVIEW

The year was again a particularly challenging one for us financially for a number of reasons. The loss of long term tenants during the pandemic has not been recovered and it is increasingly difficult to secure grants in the charitable sector. Additionally, following the high cost of vandalism in the previous year we invested in anti-roll bars being erected around the building and anti-climb paint.

During the year we devoted substantial time and effort, in particular by our Chief Officer, to focus on maximizing income secured this meant our position was improved on the previous year although we still incurred a year end deficit of £154.6k (2023/24 - £209.7K) to cover from reserves.

Reserves amounted to £328.5k (2023/24 - £483.1k) of which £217.9k (2023/24 - £174.7k) was subject to restriction and a further £110.0k (2023/24 - £210.5k) was designated by the trustees.

Included within unrestricted general funds is an amount of £38.9k (2023/24 - £46.3k) which is represented by illiquid assets; this leaves no free reserves for the charity (after allowing for restricted, designated and committed amounts) total £nil (2023/24 - £51.5k).

Based on these assessments and the current strong reserves position, the trustees have concluded they can continue to adopt the going concern basis in preparing the annual report and financial statements for the following 12 months.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW (continued)

Reserves policy

Meadow Well Connected is currently dependent on grant income to sustain its activities, as earned income alone is insufficient to allow MWC to continue operating. This means that if there were to be a gap in grant income it is likely that MWC would have to close.

To avoid closure if funding difficulties were to happen the MWC Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 12 months. The main concerns of the Board are to ensure that staff can continue working, primarily to secure new funding and that service users are supported to move on to other appropriate services.

PLANS FOR FUTURE PERIODS

As we enter the next year our priorities are as follows:

- **Financial stability and diversification:** Continue to strengthen core funding and embed cost recovery in project bids; explore social enterprise opportunities linked to the café and gardens.
- **Partnership growth:** Deepen collaboration with Mental Health Alliance, Phoenix Detached Youth Project, and Walking With; pursue joint bids for climate action and employability projects.
- **Extended access and inclusion:** Introduce some evening and weekend opening hours to support working families and broaden participation.
- **Garden and sustainability focus:** Enhance the garden offer with accredited horticulture courses, community composting workshops, and seasonal planning; progress toward net zero with energy efficiency measures.
- **Governance improvements:** Implement trustee away day actions including Board skills audit, NCVO membership.
- **Digital and data development:** Launch new CRM system for improved impact measurement and reporting; expand digital inclusion services.
- **Community engagement:** Build on cultural initiatives and participate in the NS800. Develop new programmes such as youth enterprise and wellbeing in nature.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 25 March 2022.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

Marjory Burdis served in the role of Chair in addition to her role as Finance Chair throughout the period. David Slater served as Vice Chair and also joined the Finance and Fundraising Committee. Wendy Gill was welcomed to the Board of Trustees.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Induction and training of new trustees

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision.
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

Induction and training of new staff and volunteers

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining from their time volunteering, supported in accessing additional services and provisions and that their work has mutual benefit for the individual and the organisation. Our Volunteer Coordinator ensures volunteers are fully trained and vetted in relation to our safeguarding procedure.

During the year, we had tremendous support across the organisation from volunteers for which we are immensely grateful.

Key management remuneration

Salary and other benefits payable to key management personnel are benchmarked independently biannually against comparable roles with other organisations in the voluntary sector.

Organisational structure

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed.

The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision, and values.

In total there were 21 staff members (14.6FTE), with 1 directly funded through the Wise Group Project, and the remainder funded through a combination of project and core income.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity.

The Safeguarding and Risk Management Committee established in 2022-23 continued to meet and make site visits and safety walks. The purpose of the Safeguarding and Risk Management Committee is to scrutinise, monitor and advise on matters relating to our policy for safeguarding vulnerable adults and children and to ensure our non-financial risk management is effective and up to date.

During 2024-25 a number of governance activities took place, including

- Trustee and staff away days
- Review of staff structure and Senior Leadership Team to support culture and delivery.
- Policy development working including Safeguarding (adults/children) reviewed development of Sexual Harassment Policy (new legal requirement), Capability, Disciplinary, Probation and GDPR policies enhanced and commenced.

Resources Management

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way. We have however disappointingly to report that the difficulties in obtaining timely information following the implementation of a new financial information system to replace SAGE continued and were very costly to us. The move to Xero unfortunately resulted in a lot of additional work for our officers. We did not receive the necessary support from the company, and the trustees were concerned about the amount of work our officers were having to undertake to do the most basic of financial activities, so they took the decision to abort Xero and move to a third provider. After a robust evaluation process a new financial information system was ordered towards the end of the year which is specifically for charity accounting.

Partners, supporters, and funders

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users. Partners Capita are our Strategic Partners, offering funding, support, advice, and volunteers. TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips. The Bay Foodbank - we continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club; Positive Pathways group, Community Garden and Crisis Fund clients. We continue to host a number of tenants including United Response and 1st Meadow Well Scouts continue to base themselves in the centre. North Tyneside Recovery College base their Recovery Café in the centre on a Friday morning. Peer Talk base their mental health peer support group in the centre on a Wednesday.

We have continued to build a positive relationship with Phoenix Detached Youth Project (PDYP). Following on from the pilot Street Play Project together. We successfully achieved National Lottery funding to enable the continuation of the Better Together initiative for a further 3 years.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Funders

We would like to thank all our funders and supporters for the generosity they have shown us in 2024-25, including: The National Lottery Community Fund, Wise Group, Dept of Education, Holiday Activities Fund, Ballinger Trust, NHS ICB North East North Tyneside Council, Community Foundation, TLW Solicitors, Wellesley Trust, Garfield Weston, Karbon Homes, Police and Crime Commissioners, BBC Children in Need, VODA, Winter Warmer.

Our supporters remain constant in their passion and belief in our organisation and what we do. Many acts as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected. Over the year we have had the benefit of the unyielding support of over forty volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment, and adaptability during 2024-25.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Meadow Well Connected

Company Number

03433217

Charity Number

1070839

Registered Office

The Meadows, Waterville Road, North Shields, Tyne and Wear, NE29 6BA

Independent Examiner

Read, Milburn & Company, 71 Howard Street, North Shields, Tyne and Wear, NE30 1AR

Bankers

Unity Trust Bank PLC, Nine Brindley Place, Birmingham, B1 2HB

Current Trustees

Ms M E Burdis - Chair

Mr D C Slater

Mr M Thompson

Mrs N Tullock

Dr W V Gill (appointed 14 May 2024)

Retiring Trustees

Miss K L Forbes (retired 28 January 2025)

Ms W King (retired 28 January 2025)

Ms A M T McCann (retired 14 May 2024)

Ms W Hodgson (retired 28 January 2025)

Key Management Personnel

Ms K Ainsley - Chief Officer

MEADOW WELL CONNECTED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Mrs M E Burdis, Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED

Independent examiner's report to the trustees of Meadow Well Connected ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

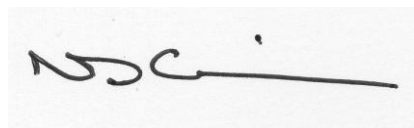
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
The Institute of Chartered Accountants in England and Wales

BK Plus Limited
13 Windsor Terrace
Newcastle upon Tyne

22 December 2025

MEADOW WELL CONNECTED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,440	227	12,667	21,035
Charitable activities	5				
Skills Development		-	46,527	46,527	22,633
Community Involvement		-	230,873	230,873	146,602
Core Activities		79,612	-	79,612	50,720
Other trading activities	3	131,161	-	131,161	158,021
Investment income	4	2,550	-	2,550	2,381
Other income		<u>26,083</u>	<u>13,029</u>	<u>39,112</u>	<u>44,530</u>
Total		<u>251,846</u>	<u>290,656</u>	<u>542,502</u>	<u>445,922</u>
EXPENDITURE ON					
Charitable activities	6				
Skills Development		-	32,828	32,828	19,599
Community Involvement		147,787	175,182	322,969	245,456
Core Activities		<u>303,212</u>	<u>38,133</u>	<u>341,345</u>	<u>353,622</u>
Total		<u>450,999</u>	<u>246,143</u>	<u>697,142</u>	<u>618,677</u>
NET INCOME/(EXPENDITURE)		(199,153)	44,513	(154,640)	(172,755)
Transfers between funds	18	<u>1,295</u>	<u>(1,295)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(197,858)	43,218	(154,640)	(172,755)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>308,399</u>	<u>174,750</u>	<u>483,149</u>	<u>655,904</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>110,541</u></u>	<u><u>217,968</u></u>	<u><u>328,509</u></u>	<u><u>483,149</u></u>

The notes form part of these financial statements

MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	114,639	136,479
CURRENT ASSETS			
Debtors	14	39,410	52,312
Cash at bank and in hand		<u>226,116</u>	<u>352,812</u>
		265,526	405,124
CREDITORS			
Amounts falling due within one year	15	(51,656)	(58,454)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>213,870</u>	<u>346,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,509</u>	<u>483,149</u>
NET ASSETS		<u><u>328,509</u></u>	<u><u>483,149</u></u>
FUNDS	18		
Unrestricted funds:			
General fund		541	97,899
Designated funds		<u>110,000</u>	<u>210,500</u>
		<u>110,541</u>	<u>308,399</u>
Restricted funds		<u>217,968</u>	<u>174,750</u>
TOTAL FUNDS		<u><u>328,509</u></u>	<u><u>483,149</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Mrs M E Burdis, Chair - Trustee

MEADOW WELL CONNECTED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(129,246)</u>	<u>(181,890)</u>
Net cash used in operating activities		<u>(129,246)</u>	<u>(181,890)</u>
Cash flows from investing activities			
Interest received		<u>2,550</u>	<u>2,381</u>
Net cash provided by investing activities		<u>2,550</u>	<u>2,381</u>
Change in cash and cash equivalents in the reporting period		(126,696)	(179,509)
Cash and cash equivalents at the beginning of the reporting period		<u>352,812</u>	<u>532,321</u>
Cash and cash equivalents at the end of the reporting period		<u>226,116</u>	<u>352,812</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>12,667</u>	<u>21,035</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent & hiring charges	27,592	49,938
Training income	1,202	5,669
Practically Connected income	59,624	58,697
Café sales	42,743	43,717
	<u>131,161</u>	<u>158,021</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,550</u>	<u>2,381</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	CommunityCore Involvement	Activities	Total 2025 activities	Total 2024 activities
	£	£	£	£	£
Grants	<u>46,527</u>	<u>230,873</u>	<u>79,612</u>	<u>357,012</u>	<u>219,955</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery Community Fund	89,836	36,703
Ballinger Foundation	20,000	20,000
Community Foundation	44,476	25,903
Garfield Weston Foundation	23,333	10,000
Ann Cleeve Literacy	903	750
Crowd Funding	-	5,331
Coca Cola Fund	-	1,000
The Hospital of God Greatham	-	1,000
NHS NE & North Cumbria ICB	25,074	54,324
North Tyneside Council	29,280	27,140
North Tyneside Voluntary Organisations Development Agency	-	3,000
Port of Tyne	-	2,800
Children in Need	13,750	1,250
Voluntary Organisations' Network North East	-	3,000
TLW Solicitors	6,500	5,000
Northumbria Police and Crime Commissioners	-	4,730
Wise Group	32,636	18,024
Awards For All	18,500	-
Sir James Knott Trust	3,333	-
Karbon Homes	1,708	-
North Tyneside Volunteers	<u>10,704</u>	<u>-</u>
Carried forward	320,033	219,955

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	320,033	219,955
Wellbank Foundation	2,499	-
Tyneside Mind	3,187	-
St Hilda's	3,750	-
Barbour Foundation	3,333	-
Hadrian Trust	1,000	-
Frazer Trust	1,000	-
The Joicey Trust	1,500	-
Wates Family	1,310	-
Bernicia Foundation	10,000	-
NHS Digital Fund	200	-
R W Mann Trust	2,000	-
Capita	2,500	-
National Garden Scheme	4,700	-
	<u>357,012</u>	<u>219,955</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Skills Development	35,902	(3,074)	32,828
Community Involvement	318,767	4,202	322,969
Core Activities	<u>212,484</u>	<u>128,861</u>	<u>341,345</u>
	<u>567,153</u>	<u>129,989</u>	<u>697,142</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	410,720	327,393
Project expenses	58,551	62,287
Volunteer and staff expenses	1,780	1,885
Catering and activity costs	42,089	37,131
Sessional workers costs	<u>54,013</u>	<u>3,798</u>
	<u>567,153</u>	<u>432,494</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

	Managem't and admin costs £
Skills Development	(3,074)
Community Involvement	4,202
Core Activities	<u>128,861</u>
	<u>129,989</u>

Support costs, included in the above, are as follows:

Managem't and admin costs

	Skills Development £	Community Involvement £	Core Activities £	2025 Total activities £	2024 Total activities £
Wages	-	-	-	-	34,898
Social security	-	-	-	-	3,874
Pensions	-	-	-	-	1,047
Insurance	-	-	5,423	5,423	4,168
Heat, light and water	-	-	30,106	30,106	25,625
Telephone	-	4,202	-	4,202	4,148
Postage and stationery	-	-	662	662	1,301
Sundries	-	-	5,980	5,980	2,725
Staff and volunteer costs	64	-	3,531	3,595	3,661
IT costs	-	-	5,477	5,477	10,695
Professional fees	-	-	4,216	4,216	2,958
Repairs and renewals	222	-	42,736	42,958	37,507
Advertising	-	-	5,530	5,530	31,451
Services provided income	(3,360)	-	(8,310)	(11,670)	-
Services provided expenditure	-	-	11,670	11,670	-
Depreciation of tangible fixed assets	-	-	21,840	21,840	22,125
	<u>(3,074)</u>	<u>4,202</u>	<u>128,861</u>	<u>129,989</u>	<u>186,183</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	21,840	22,125
Payments under operating leases	1,483	1,483
Independent Examiner's remuneration including irrecoverable VAT		
	<u>3,360</u>	<u>2,310</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	373,388	335,066
Social security costs	27,653	23,422
Other pension costs	<u>9,679</u>	<u>8,724</u>
	<u>410,720</u>	<u>367,212</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £53,014 (2024 - £39,819).

The average monthly number of employees during the year was as follows:

	2025	2024
Engaged in charitable activities	<u>20</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,261	774	21,035
Charitable activities			
Skills Development	-	22,633	22,633
Community Involvement	-	146,602	146,602
Core Activities	50,720	-	50,720
Other trading activities	158,021	-	158,021
Investment income	2,381	-	2,381
Other income	32,896	11,634	44,530
Total	<u>264,279</u>	<u>181,643</u>	<u>445,922</u>
EXPENDITURE ON			
Charitable activities			
Skills Development	-	19,599	19,599
Community Involvement	128,922	116,534	245,456
Core Activities	339,164	14,458	353,622
Total	<u>468,086</u>	<u>150,591</u>	<u>618,677</u>
NET INCOME/(EXPENDITURE)	(203,807)	31,052	(172,755)
Transfers between funds	<u>(5,898)</u>	<u>5,898</u>	<u>-</u>
Net movement in funds	(209,705)	36,950	(172,755)
RECONCILIATION OF FUNDS			
Total funds brought forward	518,104	137,800	655,904
TOTAL FUNDS CARRIED FORWARD	<u>308,399</u>	<u>174,750</u>	<u>483,149</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>191,974</u>	<u>37,917</u>	<u>19,731</u>	<u>249,622</u>
DEPRECIATION				
At 1 April 2024	66,070	34,522	12,551	113,143
Charge for year	<u>19,197</u>	<u>850</u>	<u>1,793</u>	<u>21,840</u>
At 31 March 2025	<u>85,267</u>	<u>35,372</u>	<u>14,344</u>	<u>134,983</u>
NET BOOK VALUE				
At 31 March 2025	<u>106,707</u>	<u>2,545</u>	<u>5,387</u>	<u>114,639</u>
At 31 March 2024	<u>125,904</u>	<u>3,395</u>	<u>7,180</u>	<u>136,479</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	34,469	46,315
Prepayments and accrued income	<u>4,941</u>	<u>5,997</u>
	<u>39,410</u>	<u>52,312</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	6,631	5,399
Social security and other taxes	6,167	-
Other creditors	2,336	1,855
Accruals and deferred income	<u>36,522</u>	<u>51,200</u>
	<u>51,656</u>	<u>58,454</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2024	48,890
Released to income from charitable activities	(43,307)
Amount deferred in year	<u>26,334</u>
Balance at 31 March 2025	<u>31,917</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,047	1,483
Between one and five years	4,512	-
In more than five years	<u>846</u>	<u>-</u>
	<u>7,405</u>	<u>1,483</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	38,905	75,734	114,639	136,479
Current assets	107,876	157,650	265,526	405,124
Current liabilities	<u>(36,240)</u>	<u>(15,416)</u>	<u>(51,656)</u>	<u>(58,454)</u>
	<u>110,541</u>	<u>217,968</u>	<u>328,509</u>	<u>483,149</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	97,899	(199,153)	101,795	541
Designated funds	<u>210,500</u>	<u>-</u>	<u>(100,500)</u>	<u>110,000</u>
	308,399	(199,153)	1,295	110,541
Restricted funds				
PAUSE Project	31,892	2,600	-	34,492
Capital grants	90,158	(14,424)	-	75,734
Kids Club	8,854	(686)	-	8,168
Positive Pathways - Wellbeing	15,921	(2,058)	-	13,863
National Lottery Community Fund - Together in our Community	7,799	9,700	-	17,499
Holiday Activities Fund	3,730	11,812	-	15,542
Crisis Support	7,997	(864)	-	7,133
Climate Action Collective	2,465	9,821	-	12,286
Wise Group-NTCA-Relational Mentoring	1,928	2,638	-	4,566
Social Inclusion - Training Kitchen	2,006	(222)	-	1,784
Street Play	-	7,178	-	7,178
Green Together	2,000	-	(2,000)	-
Children in Need	-	(705)	705	-
Community Cafe and Hub	-	1,972	-	1,972
Garden - Karbon Homes	-	1,708	-	1,708
Mental Health - Talk about Autism	-	8,400	-	8,400
Volunteer Expenses	-	1,716	-	1,716
Nature in Wellbeing	-	2,883	-	2,883
Messy Play	<u>-</u>	<u>3,044</u>	<u>-</u>	<u>3,044</u>
	<u>174,750</u>	<u>44,513</u>	<u>(1,295)</u>	<u>217,968</u>
TOTAL FUNDS	<u><u>483,149</u></u>	<u><u>(154,640)</u></u>	<u><u>-</u></u>	<u><u>328,509</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,846	(450,999)	(199,153)
Restricted funds			
PAUSE Project	25,074	(22,474)	2,600
Capital grants	-	(14,424)	(14,424)
Kids Club	17,546	(18,232)	(686)
Positive Pathways - Wellbeing	12,939	(14,997)	(2,058)
National Lottery Community Fund - Together in our Community	89,836	(80,136)	9,700
Holiday Activities Fund	29,280	(17,468)	11,812
Crisis Support	-	(864)	(864)
Climate Action Collective	14,400	(4,579)	9,821
Wise Group-NTCA-Relational Mentoring	32,636	(29,998)	2,638
Social Inclusion - Training Kitchen	-	(222)	(222)
Street Play	14,847	(7,669)	7,178
Children in Need	13,750	(14,455)	(705)
Community Cafe and Hub	18,500	(16,528)	1,972
Garden - Karbon Homes	1,708	-	1,708
Mental Health - Talk about Autism	10,704	(2,304)	8,400
Volunteer Expenses	2,499	(783)	1,716
Nature in Wellbeing	3,187	(304)	2,883
Messy Play	3,750	(706)	3,044
	<u>290,656</u>	<u>(246,143)</u>	<u>44,513</u>
TOTAL FUNDS	<u>542,502</u>	<u>(697,142)</u>	<u>(154,640)</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	307,604	(203,807)	(5,898)	97,899
Designated funds	<u>210,500</u>	<u>-</u>	<u>-</u>	<u>210,500</u>
	518,104	(203,807)	(5,898)	308,399
Restricted funds				
PAUSE Project	-	31,892	-	31,892
Capital grants	104,616	(14,458)	-	90,158
Kids Club	-	7,207	1,647	8,854
Connected Kids	1,832	(185)	(1,647)	-
BBO - Wise Steps	900	(900)	-	-
Positive Pathways - Wellbeing	-	2,227	13,694	15,921
National Lottery Community Fund - Together in our Community	-	7,799	-	7,799
Holiday Activities Fund	7,244	(3,514)	-	3,730
Jubilee Art Trail	3,840	(7,374)	3,534	-
Other restricted funds	19,368	(227)	(19,141)	-
Crisis Support	-	4,573	3,424	7,997
Climate Action Collective	-	2,465	-	2,465
Wise Group-NTCA-Relational				
Mentoring	-	1,928	-	1,928
Social Inclusion - Training Kitchen	-	2,006	-	2,006
Street Play	-	(2,387)	2,387	-
Green Together	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
	<u>137,800</u>	<u>31,052</u>	<u>5,898</u>	<u>174,750</u>
TOTAL FUNDS	<u>655,904</u>	<u>(172,755)</u>	<u>-</u>	<u>483,149</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,279	(468,086)	(203,807)
Restricted funds			
PAUSE Project	54,324	(22,432)	31,892
Capital grants	-	(14,458)	(14,458)
Kids Club	22,154	(14,947)	7,207
Connected Kids	3,909	(4,094)	(185)
BBO - Wise Steps	-	(900)	(900)
Positive Pathways - Wellbeing	5,233	(3,006)	2,227
National Lottery Community Fund - Together in our Community	22,805	(15,006)	7,799
Holiday Activities Fund	18,639	(22,153)	(3,514)
Jubilee Art Trail	13,898	(21,272)	(7,374)
Other restricted funds	21	(248)	(227)
Crisis Support	5,783	(1,210)	4,573
Climate Action Collective	2,600	(135)	2,465
Wise Group-NTCA-Relational Mentoring	18,024	(16,096)	1,928
Social Inclusion - Training Kitchen	4,609	(2,603)	2,006
Street Play	5,394	(7,781)	(2,387)
Green Together	3,000	(3,000)	-
Children in Need	1,250	(1,250)	-
	<u>181,643</u>	<u>(150,591)</u>	<u>31,052</u>
TOTAL FUNDS	<u>445,922</u>	<u>(618,677)</u>	<u>(172,755)</u>

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

Other restricted funds comprise the income and expenditure on specific projects, further detail is provided below.

Mini Kids

Paid for after-school child care for 5-7-year-olds subsidised by grant funding from the Newcastle Building Society Fund administered by The Community Foundation.

A grant from the Sir James Knott Trust contributes to the staffing costs for after school childcare for 5-7 year olds.

Kids Club

Paid for after-school child care for 8-13 year olds subsidised by grant funding from the Community Foundation.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

A grant from Children in Need contributes to the staffing costs for after school clubs for 8-13 year olds.

Holiday Activity Fund

North Tyneside Councils Holiday Activity Fund pays for positive activities for children aged between 8 and 13 during school holidays.

Mini Kids Holiday Activities

A grant from the Community foundation funds positive activities for children aged between 5 and 7 during school holidays.

Relational Mentoring - Wise Group

Funding to provide support for people furthest away from the labour market to develop essential life and employability skills.

NLCF Together in the Community

Funds a partnership project with Phoenix Detached Youth Project fund staff costs in both organisations enabling the organisations to deliver increased service offers

Streetplay

Playworkers funded through Northumbria Police and Crime Commissioner and the Community Foundation to deliver street play activities across the NE29 postcode to children aged between 7 and 13.

Crisis Support

Crisis support around food and fuel poverty for people over the age of 25. Underspent funding from Household Support Fund and Warm Welcome merged to produce the Crisis fund

Climate Action Together

Funded to bring together people of all ages in a collective to learn about climate change and develop community-led responses to the challenges they see.

Green Together

Funding from NECA to do a small pilot project to get people's views on the environment. Project ended was succeeded by the Going Green Together. Project has ended.

Positive Pathways Wellbeing

Groups and community development activities aimed at combatting social isolation funded by local solicitors.

Community Gardens

Capital funding from National Garden Scheme to purchase wheelchair accessible planting beds.

Volunteering

Funding for travel expenses and meals from Wellbank foundation

Talk About Autism

Peer Support Group, pilot project funded by North Tyneside Mental Health Alliance. Delivered in partnership with Life of Reilly with Meadow Well Connected as lead partner.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

Music for Mental Health

A group for adults with mental health issues to use music as a way of improving their mental health funded by the Charles Robert Bell Fund, administered by the Community Foundation.

Wellbeing in Nature

A group for adults with mental health issues using the community gardens and the outdoors to develop strategies to manage their mental health issues and develop peer support networks. Funded by a grant from North Tyneside Mental Health Alliance with Tyneside and Northumberland Mind as the lead partner.

Sensory Play

Interactive session for under 5's with parents and carers. Funded through a grant from St Hilda's Trust

Warm Welcome

Sessions to support people struggling with the cost-of-living crisis funded through North Tyneside Council

Café and community hub refurbishment

Was funded by a grant from The National Lottery Awards for All fund.

Designated Funds

The trustees have set aside the following amounts out of unrestricted funds to provide for future expenditure as follows.

	£
Project Development & Innovation Fund	
A project development fund to support new initiatives and unforeseen activities which will strengthen MWC.	15,000
Repairs and Renewals Fund	
To cover the cost of ongoing repairs and renewals to the building and IT equipment.	12,000
Maternity/Paternity Cover Fund	
To meet the additional costs of maternity/paternity pay and cover.	30,500
Organisational Development Fund	
To provide opportunities for staff to undertake training and other personal development which will benefit the organisation.	5,000
Community Chest	
A fund available to local people to develop their own ideas and initiatives which benefit the local community.	5,000
Redundancy Fund	
To meet the costs of redundancy which may result from restructures or funding streams ending.	42,500
	<u>110,000</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(154,640)	(172,755)
Adjustments for:		
Depreciation charges	21,840	22,125
Interest received	(2,550)	(2,381)
Decrease/(increase) in debtors	12,902	(36,157)
(Decrease)/increase in creditors	<u>(6,798)</u>	<u>7,278</u>
Net cash used in operations	<u><u>(129,246)</u></u>	<u><u>(181,890)</u></u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>352,812</u>	<u>(126,696)</u>	<u>226,116</u>
	<u>352,812</u>	<u>(126,696)</u>	<u>226,116</u>
Total	<u><u>352,812</u></u>	<u><u>(126,696)</u></u>	<u><u>226,116</u></u>

22. LEGAL STATUS

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charity in the event of its being wound up while he is a member, or within one year after he ceases to be a member, as a contribution to the debts and liabilities of the charity contracted before he ceases to be a member and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories themselves.

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,667	21,035
Other trading activities		
Rent & hiring charges	27,592	49,938
Training income	1,202	5,669
Practically Connected income	59,624	58,697
Café sales	<u>42,743</u>	<u>43,717</u>
	131,161	158,021
Investment income		
Deposit account interest	2,550	2,381
Charitable activities		
Grants	357,012	219,955
Other income		
Other income	<u>39,112</u>	<u>44,530</u>
Total incoming resources	542,502	445,922
EXPENDITURE		
Charitable activities		
Wages	373,388	300,168
Social security	27,653	19,548
Pensions	9,679	7,677
Project expenses	58,551	62,287
Volunteer and staff expenses	1,780	1,885
Catering and activity costs	42,089	37,131
Sessional workers costs	<u>54,013</u>	<u>3,798</u>
	567,153	432,494
Support costs		
Managem't and admin costs		
Wages	-	34,898
Social security	-	3,874
Pensions	-	1,047
Carried forward	-	39,819

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Managem't and admin costs		
Brought forward	-	39,819
Insurance	5,423	4,168
Heat, light and water	30,106	25,625
Telephone	4,202	4,148
Postage and stationery	662	1,301
Sundries	5,980	2,725
Staff and volunteer costs	3,595	3,661
IT costs	5,477	10,695
Professional fees	4,216	2,958
Repairs and renewals	42,958	37,507
Advertising	5,530	31,451
Services provided income	(11,670)	-
Services provided expenditure	11,670	-
Depreciation of tangible fixed assets	21,840	22,125
	<u>129,989</u>	<u>186,183</u>
Total resources expended	<u>697,142</u>	<u>618,677</u>
Net expenditure	<u><u>(154,640)</u></u>	<u><u>(172,755)</u></u>

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

England & Wales - Charity number 1070839

Accounts

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
MEADOW WELL CONNECTED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Report of the Trustees	1 to 12
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Statement of Financial Activities	14
Balance Sheet	15 to 16
Cash Flow Statement	17
Notes to the Financial Statements	18 to 32
Detailed Statement of Financial Activities	33 to 34

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The organisation presents as a social enterprise, developing its own income streams whilst supporting residents' needs. A review of the purpose and strategic direction of the organisation was undertaken in 2021-22. Our updated 5 year Strategic Business Plan was published in 2021-22 which confirmed the following vision, mission, and values:

Our Vision: A thriving community that's a great place to live, work and play.

Our Mission: To work positively with local people to achieve our shared vision.

Our Core Values: The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

Trustworthy

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

Open

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

Adaptable

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

Creative

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

Our Strategic Aims

1. Community Involvement - to develop a sense of ownership of Meadow Well Connected amongst residents through creative engagement, e.g., events, outreach work, community-led activities.
2. Skills Development - to provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. Wellbeing - to strengthen and support the physical, mental, and social resilience of residents.

What we do

Meadow Well Connected is the Community and Resource Centre at the hub of the community in one of the most deprived wards in North Tyneside, namely Chirton and Percy Main.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES - continued

Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental & horticultural skills development through volunteering in our extensive gardens which provide an oasis of green space within the community ; debt and money management support; alcohol reduction programmes and employability skills and support; health & wellbeing initiatives to improve the mental & physical health of local people; affordable after-school provision to support children aged 5-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture, forest school, beekeeping, joinery, music and enrichment programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the service we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. In November 2021 we commissioned an independent community consultation which received over 200 responses from local households. The report demonstrated a large increase in awareness of Meadow Well Connected since our previous community consultation which was undertaken in 2018 and highlighted the priorities for local people around:

- More things for children and young people to do
- Better access to green spaces and environmental concerns
- Improved marketing of our services

We have developed responses to these findings which were implemented in 2022-23 and 23-24.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community. Our Relational Mentoring Service supports people to address issues and learn skills that move them closer to the labour market.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance.

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Sage, TLW Solicitors, Axminster Tools, and Utilita Energy.

During 2023-24 we continued to work collaboratively with VODA and the Yes We Can Community C.I.C. to deliver a collaborative leadership programme which is funded by North Tyneside Council and is called Leaders Together. The programme ran from February 2022 until June 2023 and created a shared culture of collaborative leadership in North Tyneside.

The programme has helped us deepen existing relationships and build new trusted relationships to provide a firm footing for the future for further collaboration.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES - continued

During 2023- 24 we became members of North Tyneside Mental Health Alliance which resulted in us working closer with other Voluntary Sector Organisations across North Tyneside, sharing training, expertise and resources. We have forged links with Richmond Fellowship enabling us to use their premises for clients we are not able to meet within Meadow Well Connected. We have accessed training on Mental Health First Aid, Autism among other courses and have submitted joint funding bids with other Alliance members.

Marketing and Promotion during 2023-24 we undertook a rebranding exercise as we approached our 30th anniversary year. We rebranded the centre as The Meadows which was the name preferred during the consultation - being the original name by which the centre was known and one which is still referred to and preferred by much of the community. It is apt that the rebrand takes us back to our community roots. Along with this we developed a new website and refreshed our presence across Social Media Platforms. This has resulted in the improved marketing of our services that the community expressed a desire to see in the Community Consultation carried out in 2021.

Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Our Projects & Services

Better Together this programme, funded by The National Lottery Community Fund, Better Together Project began in August 2023. This is a partnership project between Meadow Well Connected and Phoenix Detached Youth Project. The project itself has many strands:

Volunteer Coordinator - MWC employ a Community Development Worker part of whose role is that of Volunteer Coordinator, recruiting, training and supporting volunteers in numerous roles across the organisation.

Crisis support - The Community Development Worker also delivers a crisis service to those over the age of 25 in food and fuel poverty. The Community Development Worker provides immediate support to top up utility payment cards, refers to food banks or social supermarkets and where necessary will provide food support to the person. They can also offer support to those in digital poverty through the provision of a 6 month sim card with free data, calls and texts. The person in need is then offered support around income maximisation and debt reduction and will refer the person on to other relevant services both within the centre and with other organisations.

Relational Mentoring - We are delivery partners of the Relational Mentoring Service run by the Wise Group and funded by the North East Local Authority. The service provides one to one and group support to people furthest away from the labour market. Their aim is to support them to identify and address issues in their lives that may impact on them becoming employed, moving closer to being able to find employment, education or training.

Kids Club & Mini Kids

We have been offering an affordable after-school club for children aged 8-13 for over 10 years. The Wellsley Trust supported the delivery of the after school provision for most of 2023/24, Children in need began funding the project in February 2024 and funding from the Holiday Activities Fund enabled us to provide summer holiday provision for children aged 5-13.

Mini Kids after school provision and holiday provision has been supported by The Community Foundation.

During the year we have provided over 1937 combined hours of activities to 157 individual children in Connected

Kids Club and 5,004 hours to 73 individual children to Mini Kids Club.

Positive Pathways

Our Positive Pathways group meets twice a week led by group members and kindly supported by TLW Solicitors who provide support for refreshments, trips, and activities. The group provides a friendly space where people can meet, make friends, and reduce social isolation. During the year 52 individuals attended over 1,138 times, equivalent to 3,386 hours of time spent together.

PAUSE Alcohol Reduction Service funded through the Integrated Care Board this service provides an essential service for people with problematic alcohol use. Our Specialist Alcohol Worker supports people to reduce and often abstain from using alcohol. They help them develop positive coping strategies and refers people on to other services both within Meadow Well Connected and externally to ensure all of their support needs are met.

PAUSE supported 99 individuals during 23/24.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE (continued)

Digital Support

We offer access to our IT Suite so residents can manage their online life including their Universal Jobmatch Account and other job-seeking activities. We support people to gain digital skills and create an action plan to make small steps towards improving their circumstances.

We have supported people to access digital equipment such as tablets and SIM cards to increase their connectivity with family, friends, and other online opportunities.

Community Development

During 2023-24, we delivered 67 community and volunteer events as well as a range of regular groups.

2,743 individuals enjoyed one or more of our community activities and groups.

Ensuring our work delivers impact and outcomes.

We undertake robust monitoring and evaluation of all we deliver. This includes engaging directly with a wide variety of stakeholders to understand their needs and what impact they require through our delivery. We complete this at the outset to determine outcomes and measures and thereafter undertake regular reviews to enable improvements or adjustments to our activities. Wherever possible we commission independent consultants to evaluate at the end of projects. Those directly benefitting provide regular feedback through several mechanisms including video/audio diary. We operate an online impact management system - Evide - to collate and analyse client data.

Our Environmental Impact & Carbon Reduction Plan

In October 2023 we were successful in achieving Silver Investors in the Environment, above the Bronze award we initially applied for.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The year was a particularly challenging one for us financially for a number of reasons. The aftermath of the pandemic saw many of our long-term tenants leave and the offer of substantively discounted space nearby by the local authority took others and reduced our opportunity to backfill with new tenants. As reported by most other charities, grants on offer, particularly unrestricted to cover core costs, were substantively reduced and paid out on a much lower rate. In addition, whilst we did reduce expenditure, most regrettably the centre became victim this year to repeated acts of vandalism necessitating costly repeated repairs.

At the end of the 2023/24 financial year we saw a reduction in income amounting to (£185.7k) with a decrease in expenditure (£9.2K) from the previous financial year.

The Trustees took the decision early in the year due to the high value of reserves held to commit reserves to balance the trading loss and to allow the centre to continue to operate in support of the community for the entire year and a proportion of the following year, This would allow time for our new Chief Officer to make necessary actions. The year end deficit was greater than initially due to the difficulty in reporting within our new financial information system.

At year end, this resulted in a deficit of £209.7k (2022/23 - £6.7K), after transfers on the general unrestricted fund. Reserves amounted to £483.1k (2022/23 - £655.9k) of which £174.7k (2022/23 - £137.8k) was subject to restriction and a further £210.5k (2022/23 - £210.5k) was designated by the trustees.

Included within unrestricted general funds is an amount of £46.3k (2022/23 - £54.0k) which is represented by illiquid assets; the free reserves of the charity (after allowing for restricted, designated and committed amounts) total £51.5k (2022/23 - £256.6k).

Based on these assessments and the current strong reserves position, the trustees have concluded they can continue to adopt the going concern basis in preparing the annual report and financial statements for the following 12 months.

Reserves policy

Meadow Well Connected is currently dependent on grant income to sustain its activities, as earned income alone would not currently allow MWC to continue operating. This means that if there were to be a gap in grant income it is likely that MWC would have to close.

To avoid closure if funding difficulties were to happen the MWC Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 12 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding.
- That service users are supported to move on to other appropriate services.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Improvement focus for 2024-25

As we enter our 30th year it is a time of consolidation and renewal. Our plans are:

- Our primary focus will be to secure improved financial stability and secure new sources of funding and income generation from our substantive assets of the community centre, garden and café
- To be more inclusive towards working members of the community by improving our opening hours in the evening and weekends and extending our range of service offers.
- To further enhance the garden offer to ensure we are optimising our most substantive asset.
- Form new partnerships for mutual benefit and joint bidding for funding.
- To promote the Meadows within the region and ensure our brand is recognised and valued.
- To further develop our plans for achieving net zero.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 25 March 2022.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

Marjory Burdis served in the role of Chair in addition to her role as Finance Chair throughout the period. Katherine Forbes was appointed as Vice Chair in May 2022 and joined the Finance and Fundraising Committee. In May 2023 Norma Tullock joined the Board of Trustees.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Induction and training of new trustees

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision.
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

Induction and training of new staff and volunteers

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining from their time volunteering, supported in accessing additional services and provisions and that their work has mutual benefit for the individual and the organisation. A new Volunteer Coordinator, who was appointed in March 2023 to further develop our volunteer offer to ensure volunteers are fully trained and vetted in relation to our safeguarding procedure. During 2023-24, we recruited 12 new volunteers and had support from 42 individuals across the organisation (excluding trustees).

In addition, we had 16 volunteers from Utilita, 9 from Capita who all worked in the garden for a full day. In addition, Capita supplied 10 volunteers at Christmas to prepare, cook, and tidy up 2 community Christmas meals.

Key management remuneration

Salary and other benefits payable to key management personnel are benchmarked against comparable roles with other organisations in the voluntary sector.

Organisational structure

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed. The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision, and values.

In total there were 21 staff members (14.6FTE), with 1 directly funded through the Wise Group Project, and the remainder funded through a combination of project and core income. During 2023-24 we supported 2 of the people completing Kickstart placements on permanent contracts.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity.

The Safeguarding and Risk Management Committee established in 2022-23 continued to meet. The purpose of the Safeguarding and Risk Management Committee is to scrutinise, monitor and advise on matters relating to our policy for safeguarding vulnerable adults and children and to ensure our non-financial risk management is effective and up to date.

Resources Management

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way. We have however disappointingly had difficulties in obtaining timely information following the implementation of a new financial information system to replace SAGE which was proving very costly to us. The move to Xero unfortunately resulted in a lot of additional work for our officers. We are consequently working hard to ensure reporting within the system is improved in the following year to ensure that officers are aware of the latest financial picture to make sound decisions and trustees have the information shared with them when they require it in order to support effective governance.

In line with this approach, we do not produce a glossy annual report, rather more we focus on producing materials our local community have told us is via community consultation are of interest to them, this includes 4 newsletters per year.

Our partners, supporters, and funders

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users.

Partners

Capita are our Strategic Partners, offering funding, support, advice, and volunteers.

TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips.

The Bay Foodbank - we continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club, Positive Pathways group, Community Garden and Crisis Fund clients.

We continue to host a number of tenants including United Response and NT Recovery College and are exploring ways of working together for mutual benefit. KLX Dance Studio and 1st Meadow Well Scouts continue to base themselves in the centre.

North Tyneside Recovery College base their Recovery Café in the centre on a Friday morning.

Peer Talk base their mental health peer support group in the centre on a Wednesday.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

We have continued to build a positive relationship with Phoenix Detached Youth Project (PDYP). Following on from the work of 2022-23 when we developed a pilot Street Play Project together. We successfully achieved National Lottery funding to enable the continuation of the Better Together initiative for a further 3 years.

Funders

We would like to thank all our funders and supporters for the generosity they have shown us in 2023-24, including:

The National Lottery Community Fund
Wise Group
Dept of Education Holiday Activities Fund
Ballinger Trust
NHS ICB North East (formerly North Tyneside NHS CCG)
North Tyneside Council
Community Foundation
TLW Solicitors
Wellesley Trust
Garfield Weston
Karbon Homes
Police and Crime Commissioners
BBC Children in Need
VODA Winter Warmer

Our supporters remain constant in their passion and belief in our organisation and what we do. Many act as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected.

Over the year we have had the benefit of the unyielding support of forty-six volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. We still benefitted from 2,752 hours of volunteer time.

We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment, and adaptability during 2023-24.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Meadow Well Connected

Company Number

03433217

Charity Number

1070839

Registered Office

The Meadows, Waterville Road, North Shields, Tyne and Wear, NE29 6BA

Independent Examiner

Read, Milburn & Company, 71 Howard Street, North Shields, Tyne and Wear, NE30 1AR

Bankers

Unity Trust Bank PLC, Nine Brindley Place, Birmingham, B1 2HB

Current Trustees

Ms M E Burdis - Chair

Miss K L Forbes

Ms W Hodgson

Ms W King

Ms A M T McCann

Mr D C Slater

Mr M Thompson

Mrs N Tullock

Retiring Trustees

Mrs C Calbraith (retired 23 May 2023)

Ms T Malthus (retired 23 May 2023)

Ms E A Robson (retired 25 October 2023)

Key Management Personnel

Ms M Cresswell - Outgoing Chief Officer (resigned 14 July 2023)

Ms K Ainsley - Chief Officer

MEADOW WELL CONNECTED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 17 December 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Mrs M E Burdis, Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED

Independent examiner's report to the trustees of Meadow Well Connected ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

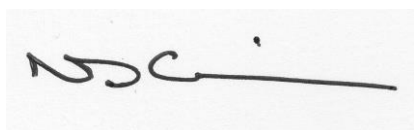
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co

18 December 2024

MEADOW WELL CONNECTED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,261	774	21,035	15,954
Charitable activities	5				
Skills Development		-	22,633	22,633	56,505
Community Involvement		-	146,602	146,602	260,466
Core Activities		50,720	-	50,720	97,520
Other trading activities	3	158,021	-	158,021	155,922
Investment income	4	2,381	-	2,381	238
Other income		<u>32,896</u>	<u>11,634</u>	<u>44,530</u>	<u>45,016</u>
Total		<u>264,279</u>	<u>181,643</u>	<u>445,922</u>	<u>631,621</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	1,592
Charitable activities	7				
Skills Development		-	19,599	19,599	74,981
Community Involvement		128,922	116,534	245,456	267,576
Core Activities		<u>339,164</u>	<u>14,458</u>	<u>353,622</u>	<u>283,729</u>
Total		<u>468,086</u>	<u>150,591</u>	<u>618,677</u>	<u>627,878</u>
NET INCOME/(EXPENDITURE)		(203,807)	31,052	(172,755)	3,743
Transfers between funds	19	<u>(5,898)</u>	<u>5,898</u>	<u>-</u>	<u>-</u>
Net movement in funds		(209,705)	36,950	(172,755)	3,743
RECONCILIATION OF FUNDS					
Total funds brought forward		518,104	137,800	655,904	652,161
TOTAL FUNDS CARRIED FORWARD		<u>308,399</u>	<u>174,750</u>	<u>483,149</u>	<u>655,904</u>

The notes form part of these financial statements

MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	14	136,479	158,604
CURRENT ASSETS			
Debtors	15	52,312	16,155
Cash at bank and in hand		<u>352,812</u>	<u>532,321</u>
		405,124	548,476
CREDITORS			
Amounts falling due within one year	16	(58,454)	(51,176)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>346,670</u>	<u>497,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>483,149</u>	<u>655,904</u>
		<u> </u>	<u> </u>
NET ASSETS		<u><u>483,149</u></u>	<u><u>655,904</u></u>
FUNDS	19		
Unrestricted funds:			
General fund		97,899	307,604
Designated funds		<u>210,500</u>	<u>210,500</u>
		<u>308,399</u>	<u>518,104</u>
Restricted funds		<u>174,750</u>	<u>137,800</u>
TOTAL FUNDS		<u><u>483,149</u></u>	<u><u>655,904</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Mrs M E Burdis, Chair - Trustee

MEADOW WELL CONNECTED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	21	<u>(181,890)</u>	<u>(62,232)</u>
Net cash used in operating activities		<u>(181,890)</u>	<u>(62,232)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(7,278)
Interest received		<u>2,381</u>	<u>238</u>
Net cash provided by/(used in) investing activities		<u>2,381</u>	<u>(7,040)</u>
Change in cash and cash equivalents in the reporting period		(179,509)	(69,272)
Cash and cash equivalents at the beginning of the reporting period		<u>532,321</u>	<u>601,593</u>
Cash and cash equivalents at the end of the reporting period		<u><u>352,812</u></u>	<u><u>532,321</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>21,035</u>	<u>15,954</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rent & hiring charges	49,938	43,508
Training income	5,669	4,724
Practically Connected income	58,697	71,378
Café sales	<u>43,717</u>	<u>36,312</u>
	<u>158,021</u>	<u>155,922</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,381</u>	<u>238</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	Community Involvement	Core Activities	2024 Total activities	2023 Total activities
	£	£	£	£	£
Grants	<u>22,633</u>	<u>146,602</u>	<u>50,720</u>	<u>219,955</u>	<u>414,491</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Building Better Opportunities: Wise Steps	-	51,775
NHS England	-	95,992
National Lottery Community Fund	36,703	-
Ballinger Foundation	20,000	-
Virgin Money	-	18,000
Henry Smith Charity	-	25,000
NTC Holiday Activities and Food	-	25,929
North of Tyne Community Centres	-	39,438
Postcode Neighbourhood Trust	-	23,850
Prime at the Community Foundation	-	12,639
NLCF - Jubilee Art Trail	-	36,096
Wellesley Trust at the Community Foundation	-	10,000
Other grants	-	75,772
Community Foundation	25,903	-
Garfield Weston Foundation	10,000	-
Ann Cleeve Literacy	750	-
Crowd Funding	5,331	-
Coca Cola Fund	1,000	-
The Hospital of God Greatham	1,000	-
NHS NE & North Cumbria ICB	<u>54,324</u>	<u>-</u>
Carried forward	155,011	414,491

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024 £	2023 £
Brought forward	155,011	414,491
North Tyneside Council	27,140	-
North Tyneside Voluntary Organisations Development Agency	3,000	-
Port of Tyne	2,800	-
Children in Need	1,250	-
Voluntary Organisations' Network North East	3,000	-
TLW Solicitors	5,000	-
Northumbria Police and Crime Commissioners	4,730	-
Wise Group	18,024	-
	<u>219,955</u>	<u>414,491</u>

6. RAISING FUNDS

Other trading activities

	2024 £	2023 £
Bad debts	-	1,592

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Skills Development	19,427	172	19,599
Community Involvement	241,053	4,403	245,456
Core Activities	<u>172,014</u>	<u>181,608</u>	<u>353,622</u>
	<u>432,494</u>	<u>186,183</u>	<u>618,677</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	327,393	363,056
Project expenses	62,287	51,594
Volunteer and staff expenses	1,885	108
Catering and activity costs	37,131	29,951
Sessional workers costs	3,798	-
	<u>432,494</u>	<u>444,709</u>

9. SUPPORT COSTS

	Managem't and admin costs £
Skills Development	172
Community Involvement	4,403
Core Activities	<u>181,608</u>
	<u>186,183</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	22,125	22,503
Payments under operating leases	1,483	1,755
Independent Examiner's remuneration including irrecoverable VAT	2,310	2,118
Other fees paid to the Examiner including irrecoverable VAT	<u>-</u>	<u>420</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	335,066	383,694
Social security costs	23,422	22,746
Other pension costs	<u>8,724</u>	<u>9,651</u>
	<u>367,212</u>	<u>416,091</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £39,819 (2023 - £53,035).

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>21</u>	<u>22</u>
Engaged in charitable activities		

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,502	452	15,954
Charitable activities			
Skills Development	-	56,505	56,505
Community Involvement	-	260,466	260,466
Core Activities	75,739	21,781	97,520
Other trading activities	155,922	-	155,922
Investment income	238	-	238
Other income	<u>20,099</u>	<u>24,917</u>	<u>45,016</u>
Total	<u>267,500</u>	<u>364,121</u>	<u>631,621</u>
EXPENDITURE ON			
Raising funds	1,592	-	1,592
Charitable activities			
Skills Development	1,382	73,599	74,981
Community Involvement	583	266,993	267,576
Core Activities	244,621	39,108	283,729

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>248,178</u>	<u>379,700</u>	<u>627,878</u>
NET INCOME/(EXPENDITURE)	19,322	(15,579)	3,743
Transfers between funds	<u>(12,587)</u>	<u>12,587</u>	<u>-</u>
Net movement in funds	6,735	(2,992)	3,743
RECONCILIATION OF FUNDS			
Total funds brought forward	511,369	140,792	652,161
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>518,104</u>	<u>137,800</u>	<u>655,904</u>

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>191,974</u>	<u>37,917</u>	<u>19,731</u>	<u>249,622</u>
DEPRECIATION				
At 1 April 2023	46,873	33,387	10,758	91,018
Charge for year	<u>19,197</u>	<u>1,135</u>	<u>1,793</u>	<u>22,125</u>
At 31 March 2024	<u>66,070</u>	<u>34,522</u>	<u>12,551</u>	<u>113,143</u>
NET BOOK VALUE				
At 31 March 2024	<u>125,904</u>	<u>3,395</u>	<u>7,180</u>	<u>136,479</u>
At 31 March 2023	<u>145,101</u>	<u>4,530</u>	<u>8,973</u>	<u>158,604</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	46,315	11,227
Prepayments and accrued income	<u>5,997</u>	<u>4,928</u>
	<u>52,312</u>	<u>16,155</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,399	6,619
Social security and other taxes	-	5,174
Other creditors	1,855	1,666
Accruals and deferred income	<u>51,200</u>	<u>37,717</u>
	<u>58,454</u>	<u>51,176</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2023	32,706
Released to income from charitable activities	(28,720)
Amount deferred in year	<u>44,904</u>
Balance at 31 March 2024	<u>48,890</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1,483	1,549
Between one and five years	<u>-</u>	<u>2,722</u>
	<u>1,483</u>	<u>4,271</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	46,321	90,158	136,479	158,604
Current assets	282,545	122,579	405,124	548,476
Current liabilities	<u>(20,467)</u>	<u>(37,987)</u>	<u>(58,454)</u>	<u>(51,176)</u>
	<u>308,399</u>	<u>174,750</u>	<u>483,149</u>	<u>655,904</u>

19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	307,604	(203,807)	(5,898)	97,899
Designated funds	<u>210,500</u>	<u>-</u>	<u>-</u>	<u>210,500</u>
	518,104	(203,807)	(5,898)	308,399
Restricted funds				
PAUSE Project	-	31,892	-	31,892
Capital grants	104,616	(14,458)	-	90,158
Kids Club	-	7,207	1,647	8,854
Connected Kids	1,832	(185)	(1,647)	-
BBO - Wise Steps	900	(900)	-	-
Positive Pathways - Wellbeing	-	2,227	13,694	15,921
National Lottery Community Fund - Together in our Community	-	7,799	-	7,799
Holiday Activities Fund	7,244	(3,514)	-	3,730
Jubilee Art Trail	3,840	(7,374)	3,534	-
Other restricted funds	19,368	(227)	(19,141)	-
Crisis Support	-	4,573	3,424	7,997
Climate Action Collective	-	2,465	-	2,465
Wise Group-NTCA-Relational				
Mentoring	-	1,928	-	1,928
Social Inclusion - Training Kitchen	-	2,006	-	2,006
Street Play	-	(2,387)	2,387	-
Green Together	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
	<u>137,800</u>	<u>31,052</u>	<u>5,898</u>	<u>174,750</u>
TOTAL FUNDS	<u>655,904</u>	<u>(172,755)</u>	<u>-</u>	<u>483,149</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,279	(468,086)	(203,807)
Restricted funds			
PAUSE Project	54,324	(22,432)	31,892
Capital grants	-	(14,458)	(14,458)
Kids Club	22,154	(14,947)	7,207
Connected Kids	3,909	(4,094)	(185)
BBO - Wise Steps	-	(900)	(900)
Positive Pathways - Wellbeing	5,233	(3,006)	2,227
National Lottery Community Fund - Together in our Community	22,805	(15,006)	7,799
Holiday Activities Fund	18,639	(22,153)	(3,514)
Jubilee Art Trail	13,898	(21,272)	(7,374)
Other restricted funds	21	(248)	(227)
Crisis Support	5,783	(1,210)	4,573
Climate Action Collective	2,600	(135)	2,465
Wise Group-NTCA-Relational Mentoring	18,024	(16,096)	1,928
Social Inclusion - Training Kitchen	4,609	(2,603)	2,006
Street Play	5,394	(7,781)	(2,387)
Green Together	3,000	(3,000)	-
Children in Need	1,250	(1,250)	-
	<u>181,643</u>	<u>(150,591)</u>	<u>31,052</u>
TOTAL FUNDS	<u>445,922</u>	<u>(618,677)</u>	<u>(172,755)</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	300,869	19,322	(12,587)	307,604
Designated funds	<u>210,500</u>	<u>-</u>	<u>-</u>	<u>210,500</u>
	511,369	19,322	(12,587)	518,104
Restricted funds				
Capital grants	116,369	(14,501)	2,748	104,616
Connected Kids	-	1,832	-	1,832
BBO - Wise Steps	-	900	-	900
National Lottery Community Fund - Together in our Community	8,038	(9,851)	1,813	-
Holiday Activities Fund	-	7,244	-	7,244
Jubilee Art Trail	-	3,840	-	3,840
Other restricted funds	<u>16,385</u>	<u>(5,043)</u>	<u>8,026</u>	<u>19,368</u>
	<u>140,792</u>	<u>(15,579)</u>	<u>12,587</u>	<u>137,800</u>
TOTAL FUNDS	<u><u>652,161</u></u>	<u><u>3,743</u></u>	<u><u>-</u></u>	<u><u>655,904</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,500	(248,178)	19,322
Restricted funds			
Capital grants	-	(14,501)	(14,501)
Winter Pressures	4,750	(4,750)	-
Connected Kids	37,278	(35,446)	1,832
BBO - Wise Steps	51,775	(50,875)	900
NHS England	96,290	(96,290)	-
National Lottery Community Fund - Together in our Community	-	(9,851)	(9,851)
Holiday Activities Fund	25,929	(18,685)	7,244
Kickstart	10,090	(10,090)	-
North of Tyne Community Centres	39,438	(39,438)	-
Jubilee Art Trail	36,096	(32,256)	3,840
Other restricted funds	<u>62,475</u>	<u>(67,518)</u>	<u>(5,043)</u>
	<u>364,121</u>	<u>(379,700)</u>	<u>(15,579)</u>
TOTAL FUNDS	<u>631,621</u>	<u>(627,878)</u>	<u>3,743</u>

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

Other restricted funds comprise the income and expenditure on specific projects, further detail is provided below.

Kids Club

Paid for after-school clubs for 8-13 year olds subsidised by grant funding from the Community Foundation.

A grant from Children in Need contributes to the staffing costs for after school clubs for 8-13 year olds.

Holiday Activity Fund

Funds positive activities for children aged between 8 and 13 during school holidays.

Relational Mentoring - Wise Group

Funding to provide support for people furthest away from the labour market to develop essential life and employability skills.

NENC ICB

Provide funding for a service supporting people with problematic alcohol use.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Jubilee Art Trail

An 18-month project, funded by the National Lottery Community Fund, worked with a local artist and the community creating an art and nature trail in our community garden.

NLCF Together in the Community

Funds a partnership project with Phoenix Detached Youth Project fund staff costs in both organisations enabling the organisations to deliver increased service offers

Streetplay

Playworkers funded through Northumbria Police and Crime Commissioner fund to deliver street play activities across the NE29 postcode to children aged between 7 and 13.

Crisis Support

Crisis support around food and fuel poverty for people over the age of 25. Underspent funding from Household Support Fund and Warmer Welcome merged to produce the Crisis fund

Climate Action Together

Funded to bring together people of all ages in a collective to learn about climate change and develop community-led responses to the challenges they see.

Green Together

Funding from NECA to do a small pilot project to get people's views on the environment. Project ended was succeeded by the Going Green Together. Project has ended.

Social Inclusion Fund

Provided funding to refurbish the training kitchen to make it more accessible for centre users who have additional needs.

Positive Pathways Wellbeing

Groups and community development activities aimed at combatting social isolation funded by local solicitors.

Designated Funds

The trustees have set aside the following amounts out of unrestricted funds to provide for future expenditure as follows.

Project Development & Innovation Fund

A project development fund to support new initiatives and unforeseen activities which will strengthen MWC. £ 35,000

Repairs and Renewals Fund

To cover the cost of ongoing repairs and renewals to the building and IT equipment. 12,000

Maternity/Paternity Cover Fund

To meet the additional costs of maternity/paternity pay and cover. 41,500

Organisational Development Fund

To provide opportunities for staff to undertake training and other personal development which will benefit the organisation. 11,000

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Café Development Fund

To cover the cost of a more experienced person to drive forward the community café offer in 2022 - 12 months trial period (to include salary, on costs and some promotion/offers).

25,000

Garden Development Fund

To provide a fund to explore and develop the garden and services related to the garden for the benefit of local people.

33,500

Community Chest

A fund available to local people to develop their own ideas and initiatives which benefit the local community.

10,000

Redundancy Fund

To meet the costs of redundancy which may result from restructures or funding streams ending.

42,500

210,500

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(172,755)	3,743
Adjustments for:		
Depreciation charges	22,125	22,503
Interest received	(2,381)	(238)
(Increase)/decrease in debtors	(36,157)	6,655
Increase/(decrease) in creditors	<u>7,278</u>	<u>(94,895)</u>
Net cash used in operations	<u>(181,890)</u>	<u>(62,232)</u>

22. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>532,321</u>	<u>(179,509)</u>	<u>352,812</u>
	532,321	(179,509)	352,812

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22.	ANALYSIS OF CHANGES IN NET FUNDS - continued	_____	_____	_____
	Total	<u>532,321</u>	<u>(179,509)</u>	<u>352,812</u>

23. LEGAL STATUS

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charity in the event of its being wound up while he is a member, or within one year after he ceases to be a member, as a contribution to the debts and liabilities of the charity contracted before he ceases to be a member and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories themselves.

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,035	15,954
Other trading activities		
Rent & hiring charges	49,938	43,508
Training income	5,669	4,724
Practically Connected income	58,697	71,378
Café sales	<u>43,717</u>	<u>36,312</u>
	158,021	155,922
Investment income		
Deposit account interest	2,381	238
Charitable activities		
Grants	219,955	414,491
Other income		
Other income	<u>44,530</u>	<u>45,016</u>
Total incoming resources	445,922	631,621
EXPENDITURE		
Other trading activities		
Bad debts	-	1,592
Charitable activities		
Wages	300,168	337,445
Social security	19,548	17,347
Pensions	7,677	8,264
Project expenses	62,287	51,594
Volunteer and staff expenses	1,885	108
Catering and activity costs	37,131	29,951
Sessional workers costs	<u>3,798</u>	<u>-</u>
	432,494	444,709
Support costs		
Managem't and admin costs		
Wages	34,898	46,249
Carried forward	34,898	46,249

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Managem't and admin costs		
Brought forward	34,898	46,249
Social security	3,874	5,399
Pensions	1,047	1,387
Insurance	4,168	3,428
Heat, light and water	25,625	24,292
Telephone	4,148	3,892
Postage and stationery	1,301	2,406
Sundries	2,725	4,958
Staff and volunteer costs	3,661	3,979
IT costs	10,695	12,400
Professional fees	2,958	11,450
Repairs and renewals	37,507	23,652
Advertising	31,451	15,582
Depreciation of tangible fixed assets	<u>22,125</u>	<u>22,503</u>
	<u>186,183</u>	<u>181,577</u>
Total resources expended	<u>618,677</u>	<u>627,878</u>
Net (expenditure)/income	<u>(172,755)</u>	<u>3,743</u>

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

England & Wales - Charity number 1070839

Accounts

REGISTERED COMPANY NUMBER: 03433217
REGISTERED CHARITY NUMBER: 1070839



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
MEADOW WELL CONNECTED

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The organisation presents as a social enterprise, developing its own income streams whilst supporting residents' needs. A review of the purpose and strategic direction of the organisation was undertaken in 2021-22. Our updated Strategic Business Plan was published in 2021-22 which confirmed the following vision, mission, and values:

Our Vision: A thriving community that's a great place to live, work and play.

Our Mission: To work positively with local people to achieve our shared vision.

Our Core Values: The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

Trustworthy

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

Open

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

Adaptable

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

Creative

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

Our Strategic Aims

1. Community Involvement - to develop a sense of ownership of Meadow Well Connected amongst residents through creative engagement, e.g., events, outreach work, community-led activities.
2. Skills Development - to provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. Wellbeing - to strengthen and support the physical, mental, and social resilience of residents.

What we do

Meadow Well Connected is the Resource Centre at the hub of the community in the two most deprived wards in North Tyneside, namely Riverside and Chirton.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES - continued

Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental & horticultural skills development through volunteering & traineeships in our extensive gardens; debt and money management support; alcohol reduction programmes; digital and employability support using our IT suite; health & wellbeing initiatives to improve the mental & physical health of local people; affordable after-school provision to support children aged 5-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture, joinery and enrichment programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the service we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. In November 2021 we commissioned an independent community consultation which received over 200 responses from local households. The report demonstrated a large increase in awareness of Meadow Well Connected since our previous community consultation which was undertaken in 2018 and highlighted the priorities for local people around:

- More things for children and young people to do
- Better access to green spaces and environmental concerns
- Improved marketing of our services

We have developed responses to these findings which were implemented in 2022-23.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance.

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Open Lab at Newcastle University, Sage, TLW Solicitors, Tesco Extra North Shields, JTF Wholesalers, Lord Tool Hire, Jesmond Tree Surgeons, and Azure Garden Centre.

During 2022-23 we worked collaboratively with VODA and the Yes We Can Community C.I.C. to deliver a collaborative leadership programme which is funded by North Tyneside Council and is called Leaders Together. The programme ran from February 2022 until June 2023 and created a shared culture of collaborative leadership in North Tyneside. The programme involves:

- Hosting and sharing
- Learning and reflecting
- Connecting and being

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES - continued

The programme has helped us deepen existing relationships and build new trusted relationships to provide a firm footing for future for further collaboration. This has already borne fruit with the creation of a Community Research Network and the opportunity for our Chief Officer to share learning from the programme to the North East Together: Social Leaders Network. VODA are reviewing the impact of the programme and looking for ways of sharing learning across the sector in 2023-24.

The group will have created 2 new frameworks: A Framework for Collective Leadership and A Framework for Involving People & Communities.

Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

ACHIEVEMENT AND PERFORMANCE

Our Projects & Services

Supported Volunteers

This programme, funded by The National Lottery Community Fund ended in May 2022. We continue to provide support for volunteers but no longer have specific grant funding for this work.

This 2-year programme enabled 68 volunteers to offer over 2,000 hours of volunteering - this was lower than expected due to lockdown restrictions. We recruited 48 new volunteers during the period of the programme.

Wise Steps

We are delivery partners of Phase 3 of the Wise Steps project which is managed by Wise Group. The project ran until February 2023 and seeks to provide bespoke support to individuals who are struggling with complex life challenges. Wise Steps Coaches work with the individual to explore ways to address these challenges and activities to improve their confidence and wellbeing. This project is part of a partnership programme managed by Wise Group and funded by European Social Fund and the National Lottery Community Fund.

Steps to Employment & Building Brighter Futures Consortium - ESF Funded

A partnership consortium led by North Tyneside Council to provide employability support to people aged 18+ in North Tyneside, this programme ended in September 2022.

Connected Kids Club & Mini Kids

We have been offering an affordable after-school club for children aged 8-13 for over 10 years. Thanks to funding from the Holiday Activities Fund we were able to provide summer holiday provision for children aged 5-13. Funding has been secured to continue both clubs in 2022-23. Connected Kids Club was supported by the Community Foundation in 2022-23. During the year we have provided over 14,365 combined hours of activities to 140 individual children in Connected Kids Club and 5,536 hours to 78 individual children to Mini Kids Club.

Mini Kids Club was also supported by Success4All who provided STEM sessions every Monday during term time.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE - continued

Positive Pathways

Our Positive Pathways group meets twice a week led by group members and kindly supported by TLW Solicitors who provide support for refreshments, trips, and activities. The group provides a friendly space where people can meet, make friends, and reduce social isolation. During the year 50 individuals attended over 1,230 times, equivalent to 3,724 hours of time spent together.

Well Together

Well Together is our health & wellbeing project which includes specialist support for those with alcohol dependency. This programme was funded by the North Tyneside NHS CCG VCSE Large Grant Programme until October 2022. The programme includes a wide range of activities to support and improve the physical and mental wellbeing of residents.

During 2022-23 we supported 191 individuals to enjoy a range of activities such as yoga, sing together, chair-based exercise, beekeeping sessions, walking group and much more.

Since the funding ended, we have sought to continue some wellbeing activities under our Community Development Team.

The newly created Integrated Care Board agreed to continue to fund the Specialist Alcohol Worker position for a further 18 months.

Sue Wharton had been working as our Specialist Alcohol Worker for many years, she retired from the role in October 2022 but was replaced by Ali Colthart who had been work shadowing for 6 months. Demand for this service remains high with 132 people receiving support during 2022-23.

Digital Support

We offer access to our IT Suite so residents can manage their online life including their Universal Jobmatch Account and other job-seeking activities. We support people to gain digital skills and create an action plan to make small steps towards improving their circumstances.

We have supported people to access digital equipment such as tablets and SIM cards to increase their connectivity with family, friends, and other online opportunities. 170 individuals were supported this year.

We have completed the work to fit-out our new DigiSuite with extra technology to enable people to learn coding and music technology.

Community Development

We have continued to understand the needs of our community through our Community Development Coordinator and in March 2023 employed a further member of staff and moved a former Wise Steps Coach into the Community Development Team.

During 2022-23, 350 individuals enjoyed one or more of our community activities.

In addition, we delivered 25 community and volunteer events which were attended by 1,235 people.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE - continued

Ensuring our work delivers impact and outcomes.

We undertake robust monitoring and evaluation of all we deliver. This includes engaging directly with a wide variety of stakeholders to understand their needs and what impact they require through our delivery. We complete this at the outset to determine outcomes and measures and thereafter undertake regular reviews to enable improvements or adjustments to our activities. Wherever possible we commission independent consultants to evaluate at the end of projects. Those directly benefitting provide regular feedback through several mechanisms including video/audio diary. We operate an online impact management system - Evide - to collate and analyse client data.

We have created new, easy to use, online surveys to improve our data collection and better underpin the difference that we make.

Our Environmental Impact & Carbon Reduction Plan

In 2022-23 we were successful in receiving support from VONNE's Becoming Green Together initiative. This has enabled us to gain access to the SmartCarbon Calculator© to better understand our carbon footprint through clear benchmarking metrics.

In addition, we have begun the process of preparing to achieve our Bronze Investors in the Environment Award.

We have received support from a volunteer who has helped us better understand how we can act to reduce our carbon emissions. We have:

- Reviewed our Environmental Policy and Sustainability Policy.
- Established a Green Team of Staff to hold us to account.
- Begun the process to achieve our Bronze Investors in the Environment Award.
- Created an Environmental Management System and Action Plan.
- Reviewed our waste management.
- Engaged a Mechanical Engineer to assess all our equipment to understand where improvements can be made.

FINANCIAL REVIEW

The 2022/23 financial year saw a reduction in income (£75.0k) and an increase in expenditure (£70.9K) from the previous financial year.

At year end, we achieved a surplus of £6.7k (2021/22 - £207.2K), after transfers on the general unrestricted fund. Reserves amounted to £655.9k (2021/22 - £652.2k) of which £137.8k (2021/22 - £140.8k) was subject to restriction and a further £210.5k (2021/22 - £210.5k) was designated by the trustees.

Included within unrestricted general funds is an amount of £54.0k (2021/22 - £57,5k) which is represented by illiquid assets; the free reserves of the charity (after allowing for restricted, designated and committed amounts) total £256.6k (2021/22 - £243.4k).

Based on these assessments and the current reserves position, the trustees have concluded they can continue to adopt the going concern basis in preparing the annual report and financial statements.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW - continued

Reserves policy

Meadow Well Connected is currently dependent on grant income to sustain its activities, as earned income alone would not currently allow MWC to continue operating. This means that if there were to be a gap in grant income it is likely that MWC would have to close.

To avoid closure if funding difficulties were to happen the MWC Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 12 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding.
- That service users are supported to move on to other appropriate services.

FUTURE PLANS

Improvement focus for 2023-24

- Further financial stability and new sources of funding and income generation from garden and café.
- To be more inclusive towards working members of the community looking at hours and service offers.
- To further enhance the garden offer to ensure we are optimising our most substantive asset.
- Form new partnerships for mutual benefit and joint bidding for funding.
- To further develop our plans for achieving net zero.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 25 March 2022.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

Marjory Burdis served in the role of Chair in addition to her role as Finance Chair throughout the period. Katherine Forbes was appointed as Vice Chair in May 2022 and joined the Finance and Fundraising Committee. David Slater resigned due to ill-health in July 2022 but was reappointed in January 2023. Christine Calbraith joined as a new resident trustee in July 2022. Elizabeth Robson resigned from the board in October 2022 due to family commitment and we welcomed Mark Thompson as a new trustee in January 2023.

The current board is made up of 3 resident trustees who support the organisation locally and advocate on behalf of both residents and other beneficiaries. An additional six professionals make up the rest of the board bringing skills in finance, commercial activity, governance, education, the charitable sector, health, and research.

In 2022, we reviewed our Trustee Recruitment Pack and held a Trustee Open Event to attract new trustees. We continue to monitor our trustee recruitment to ensure there is local representation and diversity in the board.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Induction and training of new trustees

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision.
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining from their time volunteering, supported in accessing additional services and provisions and that their work has mutual benefit for the individual and the organisation. A new Volunteer Coordinator, who was appointed in March 2023 to further develop our volunteer offer to ensure volunteers are fully trained and vetted in relation to our safeguarding procedure. During 2022-23, we recruited 21 new volunteers and had support from 58 individuals across the organisation (excluding trustees).

In addition, we had 8 volunteers from PwC, 11 from BT, 8 from Capita who all worked in the garden for a full day. In addition, Capita supplied 16 volunteers at Christmas to prepare, cook, and tidy up 2 community Christmas meals.

Key management remuneration

Salary and other benefits payable to key management personnel are benchmarked against comparable roles with other organisations in the voluntary sector.

Organisational structure

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed. The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision, and values.

In total there were 24 staff members (17.8FTE), with 1.9 directly funded through the Wise Steps Project, and the remainder funded through a combination of project and core income. During 2022-23 we supported 2 Kickstart staff to complete a 6-month, government funded work placement.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity. These systems are periodically reviewed to ensure they meet the requirements of the Charity. In addition, the trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

During 2021-22, trustees considered the ongoing risks to the organisation and agreed to establish a Safeguarding and Risk Management Committee and terms of reference were agreed during the year. The committee began meeting early in 2022-23. The purpose of the Safeguarding and Risk Management Committee is to scrutinise, monitor and advise on matters relating to our policy for safeguarding vulnerable adults and children and to ensure our non-financial risk management is effective and up to date. They have undertaken a Safeguarding Audit and two Health & Safety Audits and made recommendations for improvements which the organisation has acknowledged and implemented.

Resources Management

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way.

In line with this approach, we do not produce a glossy annual report, rather more we focus on producing materials our local community have told us is via community consultation are of interest to them, this includes 4 newsletters per year.

Our partners, supporters, and funders

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users.

Partners

Capita are our Strategic Partners, offering funding, support, advice, and volunteers.

TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips.

The Bay Foodbank - we continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club, Positive Pathways group, Community Garden and Wise Steps well-being activities.

We have attracted new tenants including United Response and NT Recovery College and are exploring ways of working together for mutual benefit. KLX Dance Studio and 1st Meadowwell Scouts continue to base themselves in the centre. We have also been working with Success4All to provide STEM activities for children aged 5-7 once a week during term time.

Changing Lives continue to base their Recovery Café in the centre on a Friday morning.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

We have continued to build a positive relationship with Phoenix Detached Youth Project (PDYP), we have developed a Street Play Project together which was piloted in 2022-23. We are exploring ways to fund this further and have developed a Memorial Bench project together. We are supporting one another with crisis support for those impacted by the cost-of-living crisis.

We delivered several Platinum Jubilee related activities jointly with Cedarwood Trust and United Response, culminating in a joint garden party which took place in May 2022 and over 450 people attended. The event was broadcast live on BBC Newcastle Radio and was opened by the then High Sheriff of Tyne & Wear, David Bavaird.

Funders

We would like to thank all our funders and supporters for the generosity they have shown us in 2022-23, including:

The National Lottery Community Fund
Wise Steps: Building Better Opportunities Fund [National Lottery Community Fund/European Social Fund]
Henry Smith Charity
Virgin Money Foundation
Dept of Education Holiday Activities Fund
Ballinger Trust
NHS ICB North East (formerly North Tyneside NHS CCG)
North Tyneside Council
Community Foundation
The Joseph Strong Frazer Trust
Good Things Foundation
TLW Solicitors

Our supporters remain constant in their passion and belief in our organisation and what we do. Many act as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected.

Over the year we have had the benefit of the unyielding support of fifty-eight volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. We still benefitted from 4,545 hours of volunteer time, an increase of 17% on the previous year.

We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment, and adaptability during 2022-23.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Meadow Well Connected

Company Number

03433217

Charity Number

1070839

Registered Office

The Meadows, Waterville Road, North Shields, Tyne and Wear, NE29 6BA

Independent Examiner

Read, Milburn & Company, 71 Howard Street, North Shields, Tyne and Wear, NE30 1AR

Bankers

Unity Trust Bank PLC, Nine Brindley Place, Birmingham, B1 2HB

Current Trustees

Ms M E Burdis - Chair

Miss K L Forbes

Ms W Hodgson

Ms W King

Ms A M T McCann

Mr D C Slater (retired 26 July 2022, reappointed 30 January 2023)

Mr M Thompson (appointed 30 January 2023)

Mrs N Tullock (appointed 25 May 2023)

Retiring Trustees

Mrs C Calbraith (appointed 3 October 2022, retired 23 May 2023)

Ms T Malthus (retired 23 May 2023)

Ms E A Robson (retired 25 October 2023)

Key Management Personnel

Ms M Cresswell - Outgoing Chief Officer (resigned 14 July 2023)

Ms K Ainsley - Chief Officer

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Meadow Well Connected for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 December 2023 and signed on its behalf by:



Mrs M E Burdis, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED

Independent examiner's report to the trustees of Meadow Well Connected ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA

Read, Milburn & Co

13 December 2023

MEADOW WELL CONNECTED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,502	452	15,954	25,630
Charitable activities	5				
Skills Development		-	56,505	56,505	107,282
Community Involvement		-	260,466	260,466	271,533
Core Activities		75,739	21,781	97,520	141,791
Other trading activities	3	155,922	-	155,922	139,419
Investment income	4	238	-	238	196
Other income		<u>20,099</u>	<u>24,917</u>	<u>45,016</u>	<u>20,775</u>
Total		<u>267,500</u>	<u>364,121</u>	<u>631,621</u>	<u>706,626</u>
EXPENDITURE ON					
Raising funds	6	1,592	-	1,592	-
Charitable activities	7				
Skills Development		1,382	73,599	74,981	126,754
Community Involvement		583	266,993	267,576	326,550
Core Activities		<u>244,621</u>	<u>39,108</u>	<u>283,729</u>	<u>103,657</u>
Total		<u>248,178</u>	<u>379,700</u>	<u>627,878</u>	<u>556,961</u>
NET INCOME/(EXPENDITURE)		19,322	(15,579)	3,743	149,665
Transfers between funds	19	<u>(12,587)</u>	<u>12,587</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,735	(2,992)	3,743	149,665
RECONCILIATION OF FUNDS					
Total funds brought forward		511,369	140,792	652,161	502,496
TOTAL FUNDS CARRIED FORWARD		<u>518,104</u>	<u>137,800</u>	<u>655,904</u>	<u>652,161</u>

The notes form part of these financial statements

MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	14	158,604	173,829
CURRENT ASSETS			
Debtors	15	16,155	22,810
Cash at bank and in hand		<u>532,321</u>	<u>601,593</u>
		548,476	624,403
CREDITORS			
Amounts falling due within one year	16	(51,176)	(146,071)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>497,300</u>	<u>478,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>655,904</u>	<u>652,161</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>655,904</u>	<u>652,161</u>
FUNDS	19		
Unrestricted funds:			
General fund		307,604	300,869
Designated funds		<u>210,500</u>	<u>210,500</u>
		<u>518,104</u>	<u>511,369</u>
Restricted funds		<u>137,800</u>	<u>140,792</u>
TOTAL FUNDS		<u>655,904</u>	<u>652,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2023 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Mrs M E Burdis, Chair

MEADOW WELL CONNECTED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	21	<u>(62,232)</u>	<u>147,498</u>
Net cash (used in)/provided by operating activities		<u>(62,232)</u>	<u>147,498</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,278)	(62,891)
Interest received		<u>238</u>	<u>196</u>
Net cash used in investing activities		<u>(7,040)</u>	<u>(62,695)</u>
Change in cash and cash equivalents in the reporting period		(69,272)	84,803
Cash and cash equivalents at the beginning of the reporting period		<u>601,593</u>	<u>516,790</u>
Cash and cash equivalents at the end of the reporting period		<u><u>532,321</u></u>	<u><u>601,593</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>15,954</u>	<u>25,630</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rent & hiring charges	43,508	30,340
Training income	4,724	8,140
Practically Connected income	71,378	84,914
Café sales	<u>36,312</u>	<u>16,025</u>
	<u>155,922</u>	<u>139,419</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>238</u>	<u>196</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	Community Involvement	Core Activities	2023 Total activities	2022 Total activities
	£	£	£	£	£
Grants	<u>56,505</u>	<u>260,466</u>	<u>97,520</u>	<u>414,491</u>	<u>520,606</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Building Better Opportunities: Wise Steps	51,775	64,262
NHS England	95,992	87,993
National Lottery Community Fund	-	96,462
Ballinger Trust	-	15,000
Virgin Money	18,000	15,000
Henry Smith Charity	25,000	50,000
Henry Smith Community Match	-	20,575
Covid-19 Support	-	16,861
Kickstart	-	34,593
NTC Holiday Activities and Food	25,929	17,274
NE LEP	-	47,179
North of Tyne Community Centres	39,438	-
Postcode Neighbourhood Trust	23,850	-
Prime at the Community Foundation	12,639	-
NLCF - Jubilee Art Trail	36,096	-
Wellesley Trust at the Community Foundation	10,000	-
Other grants	<u>75,772</u>	<u>55,407</u>
	<u>414,491</u>	<u>520,606</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. RAISING FUNDS

Other trading activities

	2023 £	2022 £
Bad debts	<u>1,592</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Skills Development	74,981	-	74,981
Community Involvement	232,173	35,403	267,576
Core Activities	<u>137,555</u>	<u>146,174</u>	<u>283,729</u>
	<u>444,709</u>	<u>181,577</u>	<u>626,286</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	363,056	324,857
Project expenses	51,594	58,811
Volunteer and staff expenses	108	1,961
Catering and activity costs	<u>29,951</u>	<u>14,936</u>
	<u>444,709</u>	<u>400,565</u>

9. SUPPORT COSTS

	Managem't and admin costs £
Community Involvement	35,403
Core Activities	<u>146,174</u>
	<u>181,577</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	22,503	19,055
Deficit on disposal of fixed assets	-	883
Payments under operating leases	1,755	1,755
Independent Examiner's remuneration including irrecoverable VAT	2,118	2,100
Other fees paid to the Examiner including irrecoverable VAT	<u>420</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	383,694	339,882
Social security costs	22,746	19,559
Other pension costs	<u>9,651</u>	<u>8,653</u>
	<u>416,091</u>	<u>368,094</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £53,035 (2022 - £43,237).

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged in charitable activities	<u>22</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,585	1,045	25,630
Charitable activities			
Skills Development	-	107,282	107,282
Community Involvement	-	271,533	271,533
Core Activities	85,250	56,541	141,791
Other trading activities	139,419	-	139,419
Investment income	196	-	196
Other income	<u>9,597</u>	<u>11,178</u>	<u>20,775</u>
Total	<u>259,047</u>	<u>447,579</u>	<u>706,626</u>
EXPENDITURE ON			
Charitable activities			
Skills Development	-	126,754	126,754
Community Involvement	5,612	320,938	326,550
Core Activities	<u>38,297</u>	<u>65,360</u>	<u>103,657</u>
Total	<u>43,909</u>	<u>513,052</u>	<u>556,961</u>
NET INCOME/(EXPENDITURE)	215,138	(65,473)	149,665
Transfers between funds	<u>(7,913)</u>	<u>7,913</u>	<u>-</u>
Net movement in funds	207,225	(57,560)	149,665
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>304,144</u>	<u>198,352</u>	<u>502,496</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>511,369</u></u>	<u><u>140,792</u></u>	<u><u>652,161</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
COST				
At 1 April 2022	185,271	37,342	19,731	242,344
Additions	<u>6,703</u>	<u>575</u>	<u>-</u>	<u>7,278</u>
At 31 March 2023	<u>191,974</u>	<u>37,917</u>	<u>19,731</u>	<u>249,622</u>
DEPRECIATION				
At 1 April 2022	27,675	31,875	8,965	68,515
Charge for year	<u>19,198</u>	<u>1,512</u>	<u>1,793</u>	<u>22,503</u>
At 31 March 2023	<u>46,873</u>	<u>33,387</u>	<u>10,758</u>	<u>91,018</u>
NET BOOK VALUE				
At 31 March 2023	<u>145,101</u>	<u>4,530</u>	<u>8,973</u>	<u>158,604</u>
At 31 March 2022	<u>157,596</u>	<u>5,467</u>	<u>10,766</u>	<u>173,829</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	11,227	15,322
Prepayments and accrued income	<u>4,928</u>	<u>7,488</u>
	<u>16,155</u>	<u>22,810</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,619	8,716
Social security and other taxes	5,174	5,574
Other creditors	1,666	1,994
Accruals and deferred income	<u>37,717</u>	<u>129,787</u>
	<u>51,176</u>	<u>146,071</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2022	124,237
Released to income from charitable activities	(116,420)
Amount deferred in year	<u>24,889</u>
Balance at 31 March 2023	<u>32,706</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,549	1,755
Between one and five years	<u>2,722</u>	<u>4,271</u>
	<u>4,271</u>	<u>6,026</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	53,988	104,616	158,604	173,829
Current assets	490,167	58,309	548,476	624,403
Current liabilities	<u>(26,051)</u>	<u>(25,125)</u>	<u>(51,176)</u>	<u>(146,071)</u>
	<u>518,104</u>	<u>137,800</u>	<u>655,904</u>	<u>652,161</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	300,869	19,322	(12,587)	307,604
Designated funds	<u>210,500</u>	<u>-</u>	<u>-</u>	<u>210,500</u>
	511,369	19,322	(12,587)	518,104
Restricted funds				
Capital grants	116,369	(14,501)	2,748	104,616
Connected Kids	-	1,832	-	1,832
BBO - Wise Steps	-	900	-	900
National Lottery Community Fund	8,038	(9,851)	1,813	-
NTC Holiday Activities and Food	-	7,244	-	7,244
Jubilee Art Trail	-	3,840	-	3,840
Other restricted funds	<u>16,385</u>	<u>(5,043)</u>	<u>8,026</u>	<u>19,368</u>
	<u>140,792</u>	<u>(15,579)</u>	<u>12,587</u>	<u>137,800</u>
TOTAL FUNDS	<u><u>652,161</u></u>	<u><u>3,743</u></u>	<u><u>-</u></u>	<u><u>655,904</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,500	(248,178)	19,322
Restricted funds			
Capital grants	-	(14,501)	(14,501)
Winter Pressures	4,750	(4,750)	-
Connected Kids	37,278	(35,446)	1,832
BBO - Wise Steps	51,775	(50,875)	900
NHS England	96,290	(96,290)	-
National Lottery Community Fund	-	(9,851)	(9,851)
NTC Holiday Activities and Food	25,929	(18,685)	7,244
Kickstart	10,090	(10,090)	-
North of Tyne Community Centres	39,438	(39,438)	-
Jubilee Art Trail	36,096	(32,256)	3,840
Other restricted funds	<u>62,475</u>	<u>(67,518)</u>	<u>(5,043)</u>
	<u>364,121</u>	<u>(379,700)</u>	<u>(15,579)</u>
TOTAL FUNDS	<u><u>631,621</u></u>	<u><u>(627,878)</u></u>	<u><u>3,743</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	304,144	215,138	(218,413)	300,869
Designated funds	-	-	210,500	210,500
	304,144	215,138	(7,913)	511,369
Restricted funds				
Capital grants	96,664	(11,194)	30,899	116,369
Winter Pressures	3,714	(3,714)	-	-
BBO - Wise Steps	10,025	(10,025)	-	-
NHS England	43,221	(43,221)	-	-
National Lottery Community Fund	28,646	(20,608)	-	8,038
NE LEP Garden	-	30,899	(30,899)	-
Other restricted funds	16,082	(7,610)	7,913	16,385
	198,352	(65,473)	7,913	140,792
TOTAL FUNDS	<u>502,496</u>	<u>149,665</u>	<u>-</u>	<u>652,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,047	(43,909)	215,138
Restricted funds			
Capital grants	-	(11,194)	(11,194)
Winter Pressures	-	(3,714)	(3,714)
Connected Kids	22,611	(22,611)	-
BBO - Wise Steps	64,262	(74,287)	(10,025)
NHS England	88,182	(131,403)	(43,221)
National Lottery Community Fund	96,462	(117,070)	(20,608)
Covid-19 Support	42,770	(42,770)	-
NTC Holiday Activities and Food	17,274	(17,274)	-
Kickstart	34,593	(34,593)	-
NE LEP Garden	47,179	(16,280)	30,899
Other restricted funds	34,246	(41,856)	(7,610)
	447,579	(513,052)	(65,473)
TOTAL FUNDS	<u>706,626</u>	<u>(556,961)</u>	<u>149,665</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS - continued

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

Other restricted funds comprise the income and expenditure on specific projects, further detail is provided below.

Connected Kids

Paid for after-school clubs for 8-13 year olds subsidised by grant funding from the Community Foundation

BBO - Wise Steps

Funding to support initial employment and development of staff.

NHS England

The promotion of health and wellbeing for residents in the short, medium and long term through the development of positive lifestyle behaviours.

NE LEP Garden / North of Tyne Community Centres

The North East Local Enterprise Partnership and North of Tyne Community Centres has funded the Meadow Well Community Garden Regeneration and Learning Project, including £30,899 of capital costs in accordance with the funding agreement and the charity's accounting policies.

Jubilee Art Trail

An 18-month project, funded by the National Lottery Community Fund, working with a local artist to inspire people to create an art and nature trail in our community garden.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Designated Funds

The trustees have set aside the following amounts out of unrestricted funds to provide for future expenditure as follows.

	£
Project Development & Innovation Fund	
A project development fund to support new initiatives and unforeseen activities which will strengthen MWC.	35,000
Repairs and Renewals Fund	
To cover the cost of ongoing repairs and renewals to the building and IT equipment.	12,000
Maternity/Paternity Cover Fund	
To meet the additional costs of maternity/paternity pay and cover.	41,500
Organisational Development Fund	
To provide opportunities for staff to undertake training and other personal development which will benefit the organisation.	11,000
Café Development Fund	
To cover the cost of a more experienced person to drive forward the community café offer in 2022 - 12 months trial period (to include salary, on costs and some promotion/offers).	25,000
Garden Development Fund	
To provide a fund to explore and develop the garden and services related to the garden for the benefit of local people.	33,500
Community Chest	
A fund available to local people to develop their own ideas and initiatives which benefit the local community.	10,000
Redundancy Fund	
To meet the costs of redundancy which may result from restructures or funding streams ending.	42,500
	<u>210,500</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	3,743	149,665
Adjustments for:		
Depreciation charges	22,503	19,055
Loss on disposal of fixed assets	-	883
Interest received	(238)	(196)
Decrease/(increase) in debtors	6,655	(1,300)
Decrease in creditors	<u>(94,895)</u>	<u>(20,609)</u>
Net cash (used in)/provided by operations	<u><u>(62,232)</u></u>	<u><u>147,498</u></u>

22. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	601,593	(69,272)	532,321
Less: Deposits treated as liquid resources	<u>(90,291)</u>	<u>90,291</u>	<u>-</u>
	<u>511,302</u>	<u>21,019</u>	<u>532,321</u>
Liquid resources			
Deposits included in cash	90,291	(90,291)	-
Current asset investments	<u>-</u>	<u>-</u>	<u>-</u>
	<u>90,291</u>	<u>(90,291)</u>	<u>-</u>
Total	<u><u>601,593</u></u>	<u><u>(69,272)</u></u>	<u><u>532,321</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

23. LEGAL STATUS

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member undertakes to contribute such amount as may be required not exceeding £ to the assets of the charity in the event of its being wound up while he is a member, or within one year after he ceases to be a member, as a contribution to the debts and liabilities of the charity contracted before he ceases to be a member and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories themselves.

MEADOW WELL CONNECTED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,954	25,630
Other trading activities		
Rent & hiring charges	43,508	30,340
Training income	4,724	8,140
Practically Connected income	71,378	84,914
Café sales	<u>36,312</u>	<u>16,025</u>
	155,922	139,419
Investment income		
Deposit account interest	238	196
Charitable activities		
Grants	414,491	520,606
Other income		
Other income	<u>45,016</u>	<u>20,775</u>
Total incoming resources	631,621	706,626
EXPENDITURE		
Other trading activities		
Bad debts	1,592	-
Charitable activities		
Wages	337,445	301,819
Social security	17,347	15,527
Pensions	8,264	7,511
Project expenses	51,594	58,811
Volunteer and staff expenses	108	1,961
Catering and activity costs	<u>29,951</u>	<u>14,936</u>
	444,709	400,565
Support costs		
Managem't and admin costs		
Wages	46,249	38,063
Carried forward	46,249	38,063

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Managem't and admin costs		
Brought forward	46,249	38,063
Social security	5,399	4,032
Pensions	1,387	1,142
Insurance	3,428	3,388
Heat, light and water	24,292	20,810
Telephone	3,892	5,884
Postage and stationery	2,406	1,971
Sundries	4,958	1,115
Staff and volunteer costs	3,979	3,663
IT costs	12,400	10,782
Professional fees	11,450	9,562
Repairs and renewals	23,652	29,049
Advertising	15,582	6,997
Depreciation of tangible fixed assets	22,503	19,055
Loss on disposal of tangible fixed assets	-	883
	<u>181,577</u>	<u>156,396</u>
Total resources expended	<u>627,878</u>	<u>556,961</u>
Net income	<u><u>3,743</u></u>	<u><u>149,665</u></u>

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

England & Wales - Charity number 1070839

Accounts

REGISTERED COMPANY NUMBER: 03433217
REGISTERED CHARITY NUMBER: 1070839



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
MEADOW WELL CONNECTED

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2022**

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MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The organisation presents as a social enterprise, developing its own income streams whilst supporting residents' needs. A review of the purpose and strategic direction of the organisation was undertaken in 2020-21 and was reviewed again in 2021-22 to ensure our vision, mission and values were fit for purpose. Our updated Strategic Business Plan was published in 2021-23 which confirmed the following vision, mission, and values:

Our Vision: A thriving community that's a great place to live, work and play.

Our Mission: To work positively with local people to achieve our shared vision.

Our Core Values: The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

Trustworthy

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

Open

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

Adaptable

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

Creative

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

Our Strategic Aims

1. Community Involvement - to develop a sense of ownership of Meadow Well Connected amongst residents through creative engagement, e.g., events, outreach work, community-led activities.
2. Skills Development - to provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. Wellbeing - to strengthen and support the physical, mental, and social resilience of residents.

What we do

Meadow Well Connected is the Resource Centre at the hub of the community in the two most deprived wards in North Tyneside, namely Riverside and Chirton.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES - continued

Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental and horticultural skills development through volunteering and traineeships in our extensive gardens; debt and money management support; alcohol reduction programmes; digital and employability support using our IT suite; health and wellbeing initiatives to improve the mental and physical health of local people; affordable after-school provision to support children aged 5-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture, joinery and enrichment programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the service we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. In November 2021 we commissioned an independent community consultation which received over 200 responses from local households. The report demonstrated a large increase in awareness of Meadow Well Connected since our previous community consultation which was undertaken in 2018 and highlighted the priorities for local people around:

- More things for children and young people to do
- Better access to green spaces and environmental concerns
- Improved marketing of our services

We have developed responses to these findings which will be implemented in 2022-23.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance.

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Open Lab at Newcastle University, Sage, TLW Solicitors, Tesco Extra North Shields, JTF Wholesalers, Lord Tool Hire, Jesmond Tree Surgeons, and Azure Garden Centre.

During 2021-22 we worked collaboratively with VODA and the Yes We Can Community C.I.C. to develop a programme of collaborative leadership which is funded by North Tyneside Council and is called Leaders Together. The programme will run over 12 months and aims to create a shared culture of collaborative leadership in North Tyneside. The programme involves:

- Hosting and sharing
- Learning and reflecting
- Connecting and being

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES - continued

Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

ACHIEVEMENT AND PERFORMANCE

Pilotlight Programme

We were delighted to have been chosen to receive an award from Garfield Weston Foundation which enabled us to take part in a yearlong Pilotlight Programme starting in October 2020. Due to the pandemic the programme was delivered remotely but enabled our senior team, trustees, staff and volunteers to engage in the process which works collaboratively to consider the strategic, developmental and governance challenges we face and enables us to access mentoring and support from experienced senior staff from the private sector.

A clear plan was determined with input from staff and trustees and Pilotlight steered us through the project whilst the Pilotlighters gave challenge and suggestions as to how we can move the organisation positively with their support.

Project aims:

Area of Focus	Project Aim	Success for the Pilotlight Project	What does success look like for MWC
Facilities	- To support MWC in exploring the different facilities that MWC has and which should be prioritised.	- For MWC to be clear about how to prioritise the different assets and how to take it forward.	- Ideas generated, reviewed and prioritised. - Strategic Business Cases considered for longlist. - Outline Business Cases produced in draft for viable service offers.
Partners	- To help MWC develop a framework for creating future partnerships.	- For MWC to understand who its key stakeholders are and which of those stakeholders are a priority	- Clear stakeholder map produced with clear RAG rating for priority and responsibilities. - Partner engagement development plan produced linked to achievement of our charitable objects and relevant service extensions.
Strategy	- To support MWC in finding the best way to effectively engage the community.	- For MWC to have a plan about how to effectively engage the community both on the Board and generally.	- Community board models reviewed. - Clear, deliverable community engagement plan prepared and implemented by Summer 2021.

The programme ended in October 2021 and our Chair of Trustees and Chief Officer were delighted to be invited to attend an awards celebration at Fortnum & Mason in London where a further unrestricted grant of £5,000 was given to all the award winners.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

Our Projects and Services

Supported Volunteers

Our Supported Volunteer programme is designed to offer opportunities to local people who want to contribute by volunteering but need some extra support to ensure they can manage their volunteering and to improve their wellbeing as a result. The Supported Volunteers Project was made possible by funding from The National Lottery Community Fund Reaching Communities Grant and will end in May 2022.

Wise Steps

We are delivery partners of Phase 3 of the Wise Steps project which is managed by Wise Group. The project runs until February 2023 and seeks to provide bespoke support to individuals who are struggling with complex life challenges. Wise Steps Coaches work with the individual to explore ways to address these challenges and activities to improve their confidence and wellbeing. This project is part of a partnership programme managed by Wise Group and funded by European Social Fund and the National Lottery Community Fund.

Steps to Employment and Building Brighter Futures Consortium - ESF Funded

A partnership consortium led by North Tyneside Council to provide employability support to people aged 18+ in North Tyneside.

Connected Kids Club and Mini Kids

We have been offering an affordable after-school club for children aged 8-13 for over 10 years. Thanks to funding from the Holiday Activities Fund we were able to provide summer holiday provision for younger children aged 5-7 in our Mini Kids Club. This proved to be extremely popular and as a result we funded a term-time Mini Kids Club from September 2021. Funding has been secured to continue this in 2022-23. Connected Kids Club was supported by Bernicia Foundation in 2021-22. During the year we have provided over 9,750 combined hours of activities to 136 individual children in Connected Kids Club and 2,430 hours to 55 individual children to Mini Kids Club.

Positive Pathways

Our Positive Pathways group meets twice a week led by group members and kindly supported by TLW Solicitors who provide support for refreshments, trips, and activities. The group provides a friendly space where people can meet, make friends, and reduce social isolation. During the year 45 individuals attended over 800 times, equivalent to 2,397 hours of time spent together.

Well Together

Well Together is our health & wellbeing project which includes specialist support for those with alcohol dependency. This programme is funded by the North Tyneside NHS CCG VCSE Large Grant Programme until October 2022. The programme includes a wide range of activities to support and improve the physical and mental wellbeing of residents.

During 2021-22 we supported 264 individuals to enjoy a range of activities such as yoga, sing together, chair-based exercise, beekeeping sessions, walking group and much more. We continued to provide telephone support for those who were anxious about face-to-face contact.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

NE Local Enterprise Partnership - Community Garden

We successfully secured capital grant funding from the NE Local Enterprise Partnership to enable us to undertake some major structural improvements to the garden including:

- Laying a wildflower meadow
- Planting over 400 trees
- Renewing 70 raised beds
- Relaying many paths
- Re-skinning our main poly tunnel
- Refurbishing our pond
- Planting new species to attract insects
- Creating a new outdoor classroom and cooking area

We were supported to deliver this ambitious project by our existing volunteers, groups of volunteers from Capita and other businesses and pro bono support from Capita and Premier Partners.

Digital Support

We offer access to our IT Suite so residents can manage their online life including their Universal Jobmatch Account and other job-seeking activities. We support people to gain digital skills and create an action plan to make small steps towards improving their circumstances.

We have supported people to access digital equipment such as tablets and SIM cards to increase their connectivity with family, friends, and other online opportunities. 170 individuals were supported this year.

We have completed the work to fit-out our new DigiSuite with extra technology to enable people to learn coding and music technology.

Community Development

We have continued to understand the needs of our community through our Community Development Coordinator. 273 individuals benefitted from activities such as our seasonal activities (Santa Letters/Visits and Easter Trail), trips, guitar group, woodworking group and community-led groups. In addition, we were able to offer a family friendly autumn and Christmas fair which were visited by over 500 people.

Capital improvements

Several capital improvements took place during 2021-22 including the refurbishment of the café kitchen and seating area.

In addition, thanks to support from Capita and Tarmac we were able to resurface the car park to the front of the building at a much-reduced price.

We have secured funding through a successful crowdfund campaign to create a new picnic area which will be completed in 2022-23.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

Ensuring our work delivers impact and outcomes

We undertake robust monitoring and evaluation of all we deliver. This includes engaging directly with a wide variety of stakeholders to understand their needs and what impact they require through our delivery. We complete this at the outset to determine outcomes and measures and thereafter undertake regular reviews to enable improvements or adjustments to our activities. Wherever possible we commission independent consultants to evaluate at the end of projects. Those directly benefitting provide regular feedback through several mechanisms including video/audio diary. We operate an online impact management system - Evida - to collate and analyse client data.

We have created new, easy to use, online surveys to improve our data collection and better underpin the difference that we make.

We took part in a programme to better understand the barriers to health and mental wellbeing with support from North of Tyne Combined Authority and Carnegie Foundation.

Our partners, supporters and funders

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users.

Partners:

Capita and Sage Foundation are our Strategic Partners, offering support, advice, and volunteers.

TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips.

The Bay Foodbank - We continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club, Positive Pathways group and Wise Steps well-being activities.

We have attracted new tenants including United Response and NT Recovery College and are exploring ways of working together for mutual benefit. KLX Dance Studio and 1st Meadowwell Scouts continue to base themselves in the centre. We have also been working with Success4All to provide STEM activities for children aged 5-7 once a week during term time.

Changing Lives continue to base their Recovery Café in the centre on a Friday morning.

We have continued to build positive relationships with Phoenix Detached Youth Project (PDYP) and Cedarwood Trust. During the year various 'Community Voice' meetings were hosted jointly to understand how we can work to support the needs of our community together. As a result, we have developed a Street Play Project in partnership with PDYP which will be piloted in 2022-23. We have also worked together to develop an expression of interest to obtain a decommissioned metro carriage which we have been invited to Stage 2 in 2022-23.

We are planning several Platinum Jubilee related activities jointly with Cedarwood Trust which will culminate with a joint garden party in May 2022.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

Funders:

We would like to thank all our funders and supporters for the generosity they have shown us in 2021-22, including:

National Lottery Community Fund (formerly The Big Lottery Fund)
Wise Steps: Building Better Opportunities Fund [National Lottery Community Fund/European Social Fund]
NE Local Enterprise Partnership
Henry Smith Charity
Virgin Money Foundation
Dept of Ed Holiday Activities Fund
Ballinger Trust
Bernicia Foundation
North Tyneside NHS CCG
North Tyneside Council
Community Foundation
Garfield Weston
The Joseph Strong Frazer Trust
Good Things Foundation
TLW Solicitors

Our supporters remain constant in their passion and belief in our organisation and what we do. Many act as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected.

Over the year we have had the benefit of the unyielding support of fifty-five volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. Despite various restrictions relating to the ongoing pandemic, we still benefitted from 3,878 hours of volunteer time.

We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment, and adaptability during 2021-22.

FINANCIAL REVIEW

The 2021/22 financial year saw a growth of overall income (£71.1k) and expenditure (£97.4k) from the previous financial year, due in part to new project development and funding for our work responding to needs arising from the impact of the pandemic.

At year end, we achieved a surplus of £215.1k (2020/21 - £133.1k) on the general unrestricted fund, a better position than budgeted for due to additional income and reduced core costs. Reserves amounted to £652.2k (2020/21 - £502.5k) of which £140.8k (2020/21 - £198.4k) were restricted and a further £210.5k (2020/21 - £nil) were designated by the trustees.

Included within unrestricted general funds is an amount of £57.5k (2021 - £34.2k) which is represented by illiquid assets; the free reserves of the charity (after allowing for restricted, designated and committed amounts total £243.4k (2020/21 - £269.9).

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW - continued

In response to the Covid-19 pandemic, the trustees have prepared forecasts for 2021-2023 to consider the potential impact on MWC of possible scenarios on funding, alongside measures that can be taken to mitigate these. Based on these assessments and the current reserves position, the trustees have concluded they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Reserves policy

Meadow Well Connected is currently dependent on grant income to sustain its activities, as earned income alone would not currently allow MWC to continue operating. This means that if there were to be a gap in grant income it is likely that MWC would have to close.

To avoid closure if funding difficulties were to happen the MWC Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 12 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding.
- That service users are supported to move on to other appropriate services.

FUTURE PLANS

Improvement focus for 2022-23

- Further financial stability and new sources of funding and income generation from garden and café.
- To be more inclusive towards working members of the community looking at hours and service offers.
- To further enhance the garden offer to ensure we are optimising our most substantive asset.
- Form new partnerships for mutual benefit and joint bidding for funding.
- To further develop our plans for achieving net zero.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 25 March 2022.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Recruitment and appointment of new trustees

As set out in the articles of association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

During this financial year Brendan Austin stepped down as Chair in November 2021, and Marjory Burdis was appointed to the role of Chair in addition to her role as Finance Chair. During the year, sadly one of our resident trustees, Ian Taws passed away, but a new resident trustee was appointed to the board in March 2022 - Traci Malthus. We welcomed two further trustees - Wendy Hodgson and David Slater in October 2021.

The current board is made up of 2 resident members who support the organisation locally and advocate on behalf of both residents and other beneficiaries. An additional six professionals make up the rest of the board bringing skills in finance, commercial activity, governance, education, the charitable sector, health, and research.

Induction and training of new trustees

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining from their time volunteering, supported in accessing additional services and provisions and that their work has mutual benefit for the individual and the organisation. Our Volunteer Coordinator, who was appointed in March 2020, we have further developed our volunteer offer to ensure volunteers are fully trained and vetted in relation to our safeguarding procedure. During 2021-22, we recruited 29 new volunteers and had support from 55 individuals across the organisation.

Key management remuneration

Salary and other benefits payable to key management personnel are benchmarked against comparable roles with other organisations in the voluntary sector.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed. The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision and values.

In total there are 20 staff members (15.8FTE), with 1.9 directly funded through the Wise Steps Project and the remainder funded through a combination of project and core income. During 2021-22 we supported 7 Kickstart staff to undertake a 6-month, government funded work placement. We have been able to offer part time work to 2 of the 7 candidates and 2 remaining Kickstarters will complete their placements in 2022-23.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity. These systems are periodically reviewed to ensure they meet the requirements of the Charity. In addition, the trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

During 2021-22, trustees considered the ongoing risks to the organisation and agreed to establish a Safeguarding and Risk Management Committee and terms of reference were agreed during the year. The committee will begin meeting early in 2022-23. The purpose of the Safeguarding and Risk Management Committee is to scrutinise, monitor and advise on matters relating to our policy for safeguarding vulnerable adults and children and to ensure our non-financial risk management is effective and up to date.

Resources Management

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way.

In line with this approach, we do not produce a glossy annual report, rather more we focus on producing materials our local community have told us is via community consultation are of interest to them, this includes 4 newsletters per year.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Meadow Well Connected

Company Number

03433217

Charity Number

1070839

Registered Office

The Meadows, Waterville Road, North Shields, Tyne and Wear, NE29 6BA

Independent Examiner

Read, Milburn & Company, 71 Howard Street, North Shields, Tyne and Wear, NE30 1AR

Bankers

Unity Trust Bank PLC, Nine Brindley Place, Birmingham, B1 2HB

Directors and Trustees

Mr B J Austin - Outgoing Chair (retired 30 November 2021)

Ms M E Burdis - Chair

Mrs C Calbraith (appointed 3 October 2022)

Miss K L Forbes

Ms W Hodgson (appointed 26 October 2021)

Ms W King

Ms T Malthus (appointed 15 March 2022)

Ms A M T McCann

Ms E A Robson

Mr D C Slater (appointed 26 October 2021, retired 26 July 2022)

Mr I Taws (deceased 21 September 2021)

Key Management Personnel

Ms M Cresswell - Chief Officer

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Meadow Well Connected for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 September 2022 and signed on its behalf by:



Ms M E Burdis, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED

Independent examiner's report to the trustees of Meadow Well Connected ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England & Wales
Read, Milburn & Co

4 October 2022

MEADOW WELL CONNECTED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,585	1,045	25,630	26,334
Charitable activities					
Skills Development		-	107,282	107,282	81,448
Community Involvement		-	271,533	271,533	190,971
Core Activities		85,250	56,541	141,791	288,924
Other trading activities	3	139,419	-	139,419	36,364
Investment income	4	196	-	196	95
Other income		<u>9,597</u>	<u>11,178</u>	<u>20,775</u>	<u>11,384</u>
Total		<u>259,047</u>	<u>447,579</u>	<u>706,626</u>	<u>635,520</u>
EXPENDITURE ON					
Charitable activities					
Business Development	6	-	-	-	750
Skills Development		-	126,754	126,754	76,379
Community Involvement		5,612	320,938	326,550	148,901
Core Activities		<u>38,297</u>	<u>65,360</u>	<u>103,657</u>	<u>233,542</u>
Total		<u>43,909</u>	<u>513,052</u>	<u>556,961</u>	<u>459,572</u>
NET INCOME/(EXPENDITURE)		215,138	(65,473)	149,665	175,948
Transfers between funds	18	<u>(7,913)</u>	<u>7,913</u>	<u>-</u>	<u>-</u>
Net movement in funds		207,225	(57,560)	149,665	175,948
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>304,144</u>	<u>198,352</u>	<u>502,496</u>	<u>326,548</u>
TOTAL FUNDS CARRIED FORWARD		<u>511,369</u>	<u>140,792</u>	<u>652,161</u>	<u>502,496</u>

The notes form part of these financial statements

MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	173,829	130,876
CURRENT ASSETS			
Debtors	14	22,810	21,510
Cash at bank and in hand		<u>601,593</u>	<u>516,790</u>
		624,403	538,300
CREDITORS			
Amounts falling due within one year	15	(146,071)	(166,680)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>478,332</u>	<u>371,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		652,161	502,496
		<u> </u>	<u> </u>
NET ASSETS		<u>652,161</u>	<u>502,496</u>
FUNDS	18		
Unrestricted funds:			
General fund		300,869	304,144
Designated funds		<u>210,500</u>	<u> </u>
		511,369	304,144
Restricted funds		<u>140,792</u>	<u>198,352</u>
TOTAL FUNDS		<u>652,161</u>	<u>502,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'MBurdis', written in a cursive style.

Ms M E Burdis, Chair

MEADOW WELL CONNECTED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	20	<u>147,498</u>	<u>251,846</u>
Net cash provided by operating activities		<u>147,498</u>	<u>251,846</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(62,891)	-
Interest received		<u>196</u>	<u>95</u>
Net cash (used in)/provided by investing activities		<u>(62,695)</u>	<u>95</u>
Change in cash and cash equivalents in the reporting period		84,803	251,941
Cash and cash equivalents at the beginning of the reporting period		<u>516,790</u>	<u>264,849</u>
Cash and cash equivalents at the end of the reporting period		<u><u>601,593</u></u>	<u><u>516,790</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>25,630</u>	<u>26,334</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent & hiring charges	30,340	10,762
Training income	8,140	4,783
Practically Connected income	84,914	20,819
Café sales	<u>16,025</u>	<u>-</u>
	<u>139,419</u>	<u>36,364</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>196</u>	<u>95</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	Community Involvement	Core Activities	2022 Total activities	2021 Total activities
	£	£	£	£	£
Grants	<u>107,282</u>	<u>271,533</u>	<u>141,791</u>	<u>520,606</u>	<u>561,343</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Building Better Opportunities: Wise Steps	64,262	68,211
NHS England	87,993	69,616
National Lottery Community Fund	96,462	113,423
Ballinger Trust	15,000	-
Virgin Money	15,000	25,000
Henry Smith Charity	50,000	50,000
Henry Smith Community Match	20,575	61,725
Covid-19 Support	16,861	124,353
Kickstart	34,593	-
NTC Holiday Activities and Food	17,274	-
NE LEP	47,179	7,433
Other grants	<u>55,407</u>	<u>41,582</u>
	<u>520,606</u>	<u>561,343</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Skills Development	106,195	20,559	126,754
Community Involvement	271,819	54,731	326,550
Core Activities	<u>22,551</u>	<u>81,106</u>	<u>103,657</u>
	<u>400,565</u>	<u>156,396</u>	<u>556,961</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	324,857	281,097
Project expenses	58,811	42,654
Volunteer and staff expenses	1,961	204
Catering and activity costs	<u>14,936</u>	<u>5,119</u>
	<u>400,565</u>	<u>329,074</u>

8. SUPPORT COSTS

	Management and admin costs £
Skills Development	20,559
Community Involvement	54,731
Core Activities	<u>81,106</u>
	<u>156,396</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	19,055	16,757
Deficit on disposal of fixed assets	883	-
Payments under operating leases	1,755	2,423
Independent Examiner's remuneration including irrecoverable VAT	<u>1,920</u>	<u>1,890</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	339,882	297,271
Social security costs	19,559	17,645
Other pension costs	<u>8,653</u>	<u>8,325</u>
	<u>368,094</u>	<u>323,241</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £43,237 (2021 - £42,144).

The average monthly number of employees during the year was as follows:

	2022	2021
Engaged in charitable activities	<u>20</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,834	6,500	26,334
Charitable activities			
Skills Development	6,063	75,385	81,448
Community Involvement	-	190,971	190,971
Core Activities	101,500	187,424	288,924
Other trading activities	34,031	2,333	36,364
Investment income	95	-	95
Other income	<u>7,217</u>	<u>4,167</u>	<u>11,384</u>
Total	<u>168,740</u>	<u>466,780</u>	<u>635,520</u>
EXPENDITURE ON			
Charitable activities			
Business Development	-	750	750
Skills Development	3,417	72,962	76,379
Community Involvement	-	148,901	148,901
Core Activities	<u>32,252</u>	<u>201,290</u>	<u>233,542</u>
Total	<u>35,669</u>	<u>423,903</u>	<u>459,572</u>
NET INCOME	133,071	42,877	175,948
Transfers between funds	<u>(8,394)</u>	<u>8,394</u>	<u>-</u>
Net movement in funds	124,677	51,271	175,948
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>179,467</u>	<u>147,081</u>	<u>326,548</u>
TOTAL FUNDS CARRIED FORWARD	<u>304,144</u>	<u>198,352</u>	<u>502,496</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
COST				
At 1 April 2021	122,380	43,727	19,731	185,838
Additions	62,891	-	-	62,891
Disposals	-	(6,385)	-	(6,385)
At 31 March 2022	<u>185,271</u>	<u>37,342</u>	<u>19,731</u>	<u>242,344</u>
DEPRECIATION				
At 1 April 2021	12,238	35,552	7,172	54,962
Charge for year	15,437	1,825	1,793	19,055
Eliminated on disposal	-	(5,502)	-	(5,502)
At 31 March 2022	<u>27,675</u>	<u>31,875</u>	<u>8,965</u>	<u>68,515</u>
NET BOOK VALUE				
At 31 March 2022	<u>157,596</u>	<u>5,467</u>	<u>10,766</u>	<u>173,829</u>
At 31 March 2021	<u>110,142</u>	<u>8,175</u>	<u>12,559</u>	<u>130,876</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	15,322	10,998
Prepayments and accrued income	<u>7,488</u>	<u>10,512</u>
	<u>22,810</u>	<u>21,510</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8,716	5,441
Social security and other taxes	5,574	5,447
Other creditors	1,994	1,650
Accruals and deferred income	<u>129,787</u>	<u>154,142</u>
	<u>146,071</u>	<u>166,680</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2021	149,286
Released to income from charitable activities	(147,633)
Amount deferred in year	<u>122,584</u>
Balance at 31 March 2022	<u>124,237</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1,755	1,755
Between one and five years	<u>4,271</u>	<u>5,819</u>
	<u>6,026</u>	<u>7,574</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	57,460	116,369	173,829	130,876
Current assets	488,613	135,790	624,403	538,300
Current liabilities	<u>(34,704)</u>	<u>(111,367)</u>	<u>(146,071)</u>	<u>(166,680)</u>
	<u>511,369</u>	<u>140,792</u>	<u>652,161</u>	<u>502,496</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	304,144	215,138	(218,413)	300,869
Designated funds	-	-	210,500	210,500
	304,144	215,138	(7,913)	511,369
Restricted funds				
Capital grants	96,664	(11,194)	30,899	116,369
Winter Pressures	3,714	(3,714)	-	-
BBO - Wise Steps	10,025	(10,025)	-	-
NHS England	43,221	(43,221)	-	-
National Lottery Community Fund	28,646	(20,608)	-	8,038
NE LEP Garden	-	30,899	(30,899)	-
Other restricted funds	16,082	(7,610)	7,913	16,385
	198,352	(65,473)	7,913	140,792
TOTAL FUNDS	<u>502,496</u>	<u>149,665</u>	<u>-</u>	<u>652,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,047	(43,909)	215,138
Restricted funds			
Capital grants	-	(11,194)	(11,194)
Winter Pressures	-	(3,714)	(3,714)
Connected Kids	22,611	(22,611)	-
BBO - Wise Steps	64,262	(74,287)	(10,025)
NHS England	88,182	(131,403)	(43,221)
National Lottery Community Fund	96,462	(117,070)	(20,608)
Covid-19 Support	42,770	(42,770)	-
NTC Holiday Activities and Food	17,274	(17,274)	-
Kickstart	34,593	(34,593)	-
NE LEP Garden	47,179	(16,280)	30,899
Other restricted funds	34,246	(41,856)	(7,610)
	447,579	(513,052)	(65,473)
TOTAL FUNDS	<u>706,626</u>	<u>(556,961)</u>	<u>149,665</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	179,467	133,071	(8,394)	304,144
Restricted funds				
Capital grants	107,934	(11,270)	-	96,664
Winter Pressures	1,500	2,214	-	3,714
Connected Kids	1,833	(3,216)	1,383	-
BBO - Wise Steps	-	10,025	-	10,025
NHS England	20,000	23,221	-	43,221
National Lottery Community Fund	5,000	23,646	-	28,646
Other restricted funds	<u>10,814</u>	<u>(1,743)</u>	<u>7,011</u>	<u>16,082</u>
	<u>147,081</u>	<u>42,877</u>	<u>8,394</u>	<u>198,352</u>
TOTAL FUNDS	<u>326,548</u>	<u>175,948</u>	<u>-</u>	<u>502,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,740	(35,669)	133,071
Restricted funds			
Capital grants	-	(11,270)	(11,270)
Winter Pressures	4,000	(1,786)	2,214
Connected Kids	13,561	(16,777)	(3,216)
BBO - Wise Steps	68,211	(58,186)	10,025
NHS England	69,616	(46,395)	23,221
National Lottery Community Fund	88,423	(64,777)	23,646
Covid-19 Support	188,174	(188,174)	-
Other restricted funds	<u>34,795</u>	<u>(36,538)</u>	<u>(1,743)</u>
	<u>466,780</u>	<u>(423,903)</u>	<u>42,877</u>
TOTAL FUNDS	<u>635,520</u>	<u>(459,572)</u>	<u>175,948</u>

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Other restricted funds comprise the income and expenditure on specific projects, further detail is provided below.

BBO - Wise Steps

Funding to support initial employment and development of staff.

NHS England

The promotion of health and wellbeing for residents in the short, medium and long term through the development of positive lifestyle behaviours.

National Lottery Community Fund

Funding for the Connected Community Project

Kickstart

A national scheme funded by the DWP to help provide six months of paid employment for young people aged 16-24.

NE LEP Garden

The North East Local Enterprise Partnership has funded the Meadow Well Community Garden Regeneration and Learning Project, including £30,899 of capital costs in accordance with the funding agreement and the charity's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Designated Funds

The trustees have set aside the following amounts out of unrestricted funds to provide for future expenditure as follows.

	£
Project Development & Innovation Fund	
A project development fund to support new initiatives and unforeseen activities which will strengthen MWC.	35,000
Repairs and Renewals Fund	
To cover the cost of ongoing repairs and renewals to the building and IT equipment.	12,000
Maternity/Paternity Cover Fund	
To meet the additional costs of maternity/paternity pay and cover.	41,500
Organisational Development Fund	
To provide opportunities for staff to undertake training and other personal development which will benefit the organisation.	11,000
Café Development Fund	
To cover the cost of a more experienced person to drive forward the community café offer in 2022 - 12 months trial period (to include salary, on costs and some promotion/offers).	25,000
Garden Development Fund	
To provide a fund to explore and develop the garden and services related to the garden for the benefit of local people.	33,500
Community Chest	
A fund available to local people to develop their own ideas and initiatives which benefit the local community.	10,000
Redundancy Fund	
To meet the costs of redundancy which may result from restructures or funding streams ending.	<u>42,500</u>
	<u>210,500</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	149,665	175,948
Adjustments for:		
Depreciation charges	19,055	16,757
Loss on disposal of fixed assets	883	-
Interest received	(196)	(95)
Increase in debtors	(1,300)	(10,949)
(Decrease)/increase in creditors	<u>(20,609)</u>	<u>70,185</u>
Net cash provided by operations	<u>147,498</u>	<u>251,846</u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	516,790	84,803	601,593
Less: Deposits treated as liquid resources	<u>(90,095)</u>	<u>(196)</u>	<u>(90,291)</u>
	<u>426,695</u>	<u>84,607</u>	<u>511,302</u>
Liquid resources			
Deposits included in cash	90,095	196	90,291
Current asset investments	<u>-</u>	<u>-</u>	<u>-</u>
	<u>90,095</u>	<u>196</u>	<u>90,291</u>
Total	<u>516,790</u>	<u>84,803</u>	<u>601,593</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

22. LEGAL STATUS

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member undertakes to contribute such amount as may be required not exceeding £ to the assets of the charity in the event of its being wound up while he is a member, or within one year after he ceases to be a member, as a contribution to the debts and liabilities of the charity contracted before he ceases to be a member and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories themselves.

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,630	26,334
Other trading activities		
Rent & hiring charges	30,340	10,762
Training income	8,140	4,783
Practically Connected income	84,914	20,819
Café sales	<u>16,025</u>	<u>-</u>
	139,419	36,364
Investment income		
Deposit account interest	196	95
Charitable activities		
Grants	520,606	561,343
Other income		
Other income	<u>20,775</u>	<u>11,384</u>
Total incoming resources	706,626	635,520
EXPENDITURE		
Charitable activities		
Wages	301,819	260,099
Social security	15,527	13,728
Pensions	7,511	7,270
Project expenses	58,811	42,654
Volunteer and staff expenses	1,961	204
Catering and activity costs	<u>14,936</u>	<u>5,119</u>
	400,565	329,074
Support costs		
Management and admin costs		
Wages	38,063	37,172
Social security	4,032	3,917
Pensions	1,142	1,055
Carried forward	43,237	42,144

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Management and admin costs		
Brought forward	43,237	42,144
Insurance	3,388	3,118
Heat, light and water	20,810	17,754
Telephone	5,884	5,478
Postage and stationery	1,971	1,800
Sundries	1,115	1,991
Staff and volunteer costs	3,663	2,836
IT costs	10,782	4,274
Professional fees	9,562	15,868
Repairs and renewals	29,049	18,391
Advertising	6,997	87
Depreciation of tangible fixed assets	19,055	16,757
Loss on disposal of tangible fixed assets	<u>883</u>	<u>-</u>
	<u>156,396</u>	<u>130,498</u>
 Total resources expended	 <u>556,961</u>	 <u>459,572</u>
 Net income	 <u><u>149,665</u></u>	 <u><u>175,948</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 03433217
REGISTERED CHARITY NUMBER: 1070839

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MEADOW WELL CONNECTED

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

MEADOW WELL CONNECTED

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MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The organisation presents as a social enterprise, developing its own income streams whilst supporting residents' needs. A review of the purpose and strategic direction of the organisation was undertaken during the year involving staff, trustees and community representatives which confirmed the following vision, mission, and values:

Our Vision: A thriving community that's a great place to live, work and play.

Our contribution to this change is to work positively with local people to encourage, inspire and empower them to improve the things that matter to them most.

Our Mission: To work positively with local people to achieve our shared vision.

Our Core Values:

The way we work is to build trusted relationships with others including staff, volunteers, local people and partners. We are...

Trustworthy

We will continue to build trust amongst residents, clients, staff, volunteers, and stakeholders by being open, honest and leading by example.

Open

Our services will be accessible to residents and we will remain open and accountable to our stakeholders.

Adaptable

We are responsive to the needs of the local community and will adapt our delivery to reflect change.

Creative

We will continue to find creative solutions to problems and build creativity into our approach as this encourages the engagement of our community.

Our Strategic Aims

1. Community Involvement - Using the resources of MWC creatively to engage local people in meaningful activities which improve their lives.
2. Skills Development - To provide inspiration and support for local people who wish to develop new skills and new ways of enriching their lives.
3. Wellbeing - To strengthen and support the physical, mental and social connections of residents.
4. Organisational Development - Developing focused approaches to ensure MWC can achieve their strategic objectives.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES - continued

A new Strategic Business Plan was under development in 2020-21 but the publication was delayed due to the impact of the Covid-19 crisis which has required us to give further consideration of the long-term impact of this situation in our planning for 2020 and beyond. A new Strategic Plan is under development for 2021 and beyond based on extensive research and understanding of the strategic context nationally, regionally, and locally that we find ourselves in.

Our Priorities

We understand the complex challenges facing local people alongside their desire to live in an area which is safe, communal and has the facilities and opportunities to enable them to live happy, fulfilled lives. We recognise the value residents place on the continuation of the supportive services we provide. Our priorities are to:

- Provide services in response to local need based on robust evidence and feedback, particularly in the context of recovery from the Covid-19 pandemic.
- Effectively manage our resources to maximise our impact, particularly in terms of our extensive green spaces and maximizing the café as a space for people to connect.
- Govern robustly.
- Further strengthen our financial position through mixed-income streams and sustainable social enterprise models.
- Working with a diverse network of partners for mutual benefit.
- Develop happy people.
- Learn and adapt.

We recognise the importance of volunteers to our organisation and we seek to value them by offering a volunteer meal and a supportive, encouraging environment where they can develop. We encourage volunteers to share their ideas, passions and interests to create projects which harness these interests.

Our long-term vision

We are working towards a model in which local people have more control and ownership of Meadow Well Connected. This will enable local people to have a stronger voice on the issues that matter the most to them and empower residents to see the changes in their community that they want.

We want local people to recognise the value of the resources and support we provide. We have made changes to our building to enable out-of-hours hire to local community groups through building improvements and altering our intruder alarm zones. We will extend and promote this so more activity is taking place whereby local people and groups accept stewarding responsibility at evenings and weekends.

The pandemic has speeded up our plans to make our green spaces even more accessible and open for use by local people. This is important as there are limited green spaces in our area and the benefit of spending time outdoors is well documented. Our garden plan will be a main focus for development over the coming 3-5 years as we seek to improve the space and identify new social enterprise opportunities using our outdoor assets.

We will continue to review and extend our environmental impact through increased recycling, re-using and reducing philosophy.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES - continued

Enhancements to our impressive café area will make this space more appealing and attractive to local families. We have agreed a new contract with local business Ben Appétit who will work with us to ensure we offer healthy, tasty meals and develop the café to provide affordable takeaway meals. We also intend to support Ben Appétit to include produce from our gardens, provide catering for visitors and projects, and offer cooking workshops to encourage tasty but healthy eating.

Our garden and café will make vital contributions to our strategic objectives of increased community involvement and improved wellbeing. We offer many fun and engaging activities for people of all ages. We will maximise the use of our green spaces and food offering in the café to further engage local people to try new things, meet new people and learn new skills.

What we do

Meadow well Connected is the Resource Centre at the hub of the community in the two most deprived wards in North Tyneside, namely Riverside and Chirton.

We work with the local community to identify the most significant needs and develop programmes of support with them to enable them to flourish and become more independent, both economically and socially. Current programmes are in four key areas: Community Involvement, Skills Development, Well-being, and Organisational Development. They include environmental & horticultural skills development through volunteering & traineeships in our extensive gardens; debt and money management support; alcohol reduction programmes; digital and employability support using our IT suite; health & wellbeing initiatives to improve the mental & physical health of local people; affordable after-school provision to support children aged 8-13 and help their parents manage work commitments; a number of community-led workshops and activities; horticulture and joinery programmes to support adults with additional needs and young people who have disengaged from school to develop skills to give them greater independence.

Community Involvement: this is central to our service delivery and links to our mission of working positively with local people to achieve our shared vision. We seek to involve local people in our service development and take their opinions into account when shaping the services we provide. We undertake continuous contact with local people through focus groups, door-knocking, and surveys. As a result of the pandemic we have shifted to more remote delivery including telephone support, outreach activities and digital offers.

Skills Development: all aspects of our charitable provision and social enterprise work is shaped to ensure skills development is central to our delivery model. Staff, clients, and volunteers agree personal goals for skills development and this links with our vision of a thriving community.

Wellbeing: we work to create a safe, welcoming space where individual differences are recognised and valued. We have a unique mix of clients, staff and volunteers working shoulder-to-shoulder to create a supportive and varied environment where people can gain self-confidence and build self-reliance.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES - continued

Organisational Development: we recognise the challenging environment in which we operate and seek to work in a creative and forward-looking way to maximise the assets of the organisation through developing sustainable business offers. We currently operate local authority contracts; room hire and training as income generating activities to support the core costs of the organisation. We are working to develop strong links to business and have made several successful links including Capita, Open Lab at Newcastle University, The Energy Hub, Sage, TLW Solicitors, Tesco Extra North Shields, JTF Wholesalers, Lord Tool Hire, Jesmond Tree Surgeons and Ben Appétit.

Public benefit

In reviewing our strategic objectives and planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. The trustees are satisfied that the strategic objectives are in line with the charity's objects as set out in the governing document.

ACHIEVEMENT AND PERFORMANCE

Capital improvements

During the period of closure due to the Covid-19 lockdown we undertook several improvements to the building, including new flooring to many rooms, repainting throughout the building and new measures to make the building Covid-secure. We are planning for an upgrade to the café kitchen in 2021-22.

Ensuring our work delivers impact and outcomes

We undertake robust monitoring and evaluation of all we deliver. This includes engaging directly with a wide variety of stakeholders to understand their needs and what impact they require through our delivery. We complete this at the outset to determine outcomes and measures and thereafter undertake regular reviews to enable improvements or adjustments to our activities. Wherever possible we commission independent consultants to evaluate at the end of projects. Those directly benefitting provide regular feedback through several mechanisms including video/audio diary. We operate an online impact management system - Evide - to collate and analyse client data.

We have created new, easy to use, online surveys to improve our data collection and better underpin the difference that we make.

Our partners, supporters and funders

Meadow Well Connected is enormously appreciative of the support it receives through all its partners, funders, supporters, volunteers, and users.

Partners:

Capita, Sage Foundation and The Energy Hub our Strategic Partners, offering support, advice and volunteers.

TLW continue to provide financial support for our Positive Pathways group enabling them to undertake a range of activities both in the centre and as external trips.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

We have a strong and effective partnership with Newcastle University Open Lab who were planning to undertake some sessions to increase understanding of digital skills in the current jobs market. This has been put on hold and will be delivered in 2021-22.

The Bay Food Bank - We continue to support the food bank working to help local people. We are very grateful for the support they give to our Connected Kids Club, Positive Pathways group and Wise Steps well-being activities. We were able to provide them additional space to help cope with the additional demand which resulted following the coronavirus outbreak in March 2020 and during the second lockdown late in 2020.

Unfortunately, despite providing rent free periods during the Covid-19 pandemic we have lost several tenants including Dyslexia NE, Anxious Minds, Serenity Jiu-jitsu, and Smithy's Deli.

Some past sessions had to be put on hold, but we hope to return these once restrictions ease including Success4All, Citizens Advice Bureau, Recovery Café and SMART Recovery as these organisations moved to remote delivery.

We have secured new tenants - United Response, True Colours Theatre and Ben Appétit plus a KLX Dance Studio and 1st Meadow Well Scouts have regular sessions in the centre.

We actively promote and support partnership working and are open to discussions with other organisations with whom we share values and objectives to seek ways of working more closely together, including developing formal working arrangements and we actively explore merger opportunities.

Funders:

We would like to thank all our funders and supporters for the generosity they have shown us in 2020-21, including:

National Lottery Community Fund (formerly The Big Lottery Fund)
Wise Steps: Building Better Opportunities Fund [National Lottery Community Fund/European Social Fund]
Henry Smith Charity
Virgin Money Foundation
Power to Change
Ballinger Trust
BBC Children in Need
North Tyneside NHS CCG
BUPA Foundation
Community Foundation
The Joseph Strong Frazer Trust
Good Things Foundation
TLW Solicitors

Our supporters remain constant in their passion and belief in our organisation and what we do. Many act as ambassadors for the organisation and the people we serve, making connections and building networks with and through Meadow Well Connected.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

Over the year we have had the benefit of the unyielding support of fifty-three volunteers who provide much needed talent, skills and helping hands to enable us to focus on what really makes a difference. Our special thanks therefore go to those volunteers who dedicate so much time, effort, and passion to supporting who we are and what we do. We had to close the centre for extended periods during 2020-21 and to protect volunteers from the virus we were not able to allow any indoor volunteering. Despite this we still benefitted from 1,615 hours of volunteer time both remotely and in person in our gardens. We attracted new garden volunteers in the spring/summer of 2020, many of whom had been furloughed, they continue to support us and some have joined our Community Garden Group who look after a plot of land, growing their own produce in return for volunteering some time in the gardens.

As a centre-based organisation we had to shift our delivery model for much of 2020-21 with support delivered remotely through telephone calls, remote activities and delivered activity packs and meals.

We took the decision to furlough several staff to protect the financial integrity of the organisation, following an assessment of local needs. As North Tyneside Council, VODA, The Bay Foodbank and Cedarwood Trust were providing emergency Covid-19 relief we determined that there was sufficient provision locally. We continued to operate our gardens with staff only and a limited number of volunteers until May 2020 when we were able to safely welcome back outdoor volunteers on a strict rota and with Covid-secure measures in place. At each stage we reviewed our extensive Covid-19 risk assessment which was shared with staff, trustees and wider stakeholders to ensure we were compliant with government regulations and doing everything we could to protect our community.

At Christmas we were able to provide Christmas Cheer-up packs to 71 households, almost 200 Santa letters were delivered with a mobile Santa's grotto visiting all these children plus many of their neighbours who had not signed up for the visits. Our partnership with Ben Appétit saw 750 Christmas meals packs delivered across the borough covering Christmas Eve, Christmas Day and Boxing Day.

During March over 938 winter warmer meals and kits were delivered to 140 households. We were also able to supply mobile data and tablets to residents without access to the internet to enable them to stay connected.

Despite our reduced capacity and challenging circumstances, we were still able to reach 1,854 active participants across all programmes including 22 new volunteers who began working in our gardens.

We are very grateful to all our clients, volunteers, staff and supporters for their hard work, commitment and adaptability during 2020-21.

FINANCIAL REVIEW

The Charity reported a net surplus for the year ended 31 March 2021 of £175,948 (2020 - £174,768). At the balance sheet date reserves amounted to £502,496 (2020 - £326,548) of which £198,352 (2020 - £147,081) were restricted.

Included within unrestricted funds is an amount of £34,212 (2020 - £39,699) which is represented by illiquid assets.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

The free reserves of the charity (after allowing for restricted, designated and committed amounts) total £269,932 (2020 - £20139,768).

Reserves policy

Taking into account funding which has been secured, the required level of reserves has been calculated as six months' running costs (£120,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meadow Well Connected is a company limited by guarantee governed by its Memorandum and Articles of Association as amended 26 September 2013.

Recruitment and appointment of new trustees

As set out in the articles of association the chairperson of the trustees shall serve a two-year period and is entitled to be re-appointed by nomination. The vice chairperson and directors shall serve a two-year period and are entitled to be re-appointed by nomination.

During this financial year Brendan Austin continued as Chair, and Marjory Burdis was appointed to the role of Vice Chair in addition to her role as Finance Chair. Garry Grant stood down as a resident trustee in June 2020, Seema Ahmed stood down as a trustee in October 2020 and Victor Harlow stood down as trustee in March 2021. The current board is made up of 2 resident members who support the organisation locally and advocate on behalf of both residents and other beneficiaries. An additional five professionals make up the rest of the board bringing skills in finance, commercial activity, governance, education, the charitable sector and research.

Induction and training of new trustees

All staff, volunteers and Trustees undergo an induction upon commencement at the Centre which includes:

- A health and safety and safeguarding induction.
- Understanding of our mission, objectives and aims along with our values and the ethos and culture that makes us who we are and what we do.
- A guided tour and brief induction in each provision
- A DBS check.
- Completion of online adult and children safeguarding offered by NTSCB.

Separately each group then receive specific induction relevant to their role and are linked to specific project areas on a rotational basis to deepen their understanding of the work we do.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

All staff engage in an initial probationary period where upon they are given support to enable their transition into the organisation and development in post. Thereafter, staff participate in annual performance reviews, which are supported by our monitoring and evaluation processes in terms of their particular provision. Any learning or development needs are assessed, and appropriate measures taken to support the individual's ongoing evolution within their role and the charity.

Volunteers are supported by staff to ensure they are gaining what they need from their role, supported in accessing additional services and provisions and that their work has mutual benefit for the volunteer and the organisation. Following a review of our volunteer recruitment, induction and support processes during 2018-19, funding was secured for a new Volunteer Coordinator and the post was recruited early in 2020.

Key management remuneration

Salary and other benefits payable to key management personnel are benchmarked against comparable roles with other organisations in the voluntary sector.

Organisational structure

The appointed Chief Officer leads the organisation, setting strategy and overseeing the growth and development of its services and offer to the community. She is supported by the Delivery & Development Manager, Office Manager and Facilities Coordinator to ensure all areas of the operational, project and financial management is effectively monitored and developed. The Board of Trustees meet eight times a year to oversee strategic priorities and ensure governance and adherence to the organisations mission, vision and values.

During 2020-21 the Finance Committee met monthly to ensure robust management of the finances of the organisation in relation to the unprecedented challenges resulting from the Covid-19 pandemic.

In total there are 15 staff members (12.5FTE), with 1.9 directly funded through the Wise Steps Project and the remainder funded through a combination of project and core income.

The organisation has developed to generate its own income and as such has two main functions: social enterprise activities and charitable activities.

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and systems are in place to mitigate such risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects to ensure consistent quality of delivery for all operational aspects of the Charity. These systems are periodically reviewed to ensure they meet the requirements of the Charity. In addition, the trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

During 2020-21, the trustees agreed to a new 'Extraordinary Reserves Policy' to protect the organisations finance considering the uncertainty around income generation and funding opportunities as a result of the Covid-19 pandemic. This policy is kept under regular review.

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Resources Management

We undertake strict monitoring of resources and regularly review contracts with suppliers to ensure we are achieving best value and utilising grant funding in the most efficient and effective way.

In line with this approach, we do not produce a glossy annual report, rather more we focus on producing materials our local community have told us is via community consultation are of interest to them, this includes 4 newsletters per year, although the production of newsletter was halted due to the uncertainty of the pandemic with a focus on social media instead.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: Meadow Well Connected

Company Number: 03433217

Charity Number: 1070839

Registered Office

The Meadows
Waterville Road
North Shields
Tyne and Wear
NE29 6BA

Independent Examiner

Read Milburn & Company
71 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Bankers

Unit Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

MEADOW WELL CONNECTED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Directors and Trustees

Ms S Ahmed (retired 27 October 2020)
Mr B J Austin - Chair
Ms M E Burdis - Chair of Finance
Miss K L Forbes
Mr G L Grant (retired 9 June 2020)
Mr V I S Harlow (retired 16 March 2021)
Ms W King
Ms A M T McCann
Ms E A Robson
Mr I Taws

Key Management Personnel

Ms M Cresswell - Chief Officer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Meadow Well Connected for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:



Mr B J Austin, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW WELL CONNECTED

Independent examiner's report to the trustees of Meadow Well Connected ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England & Wales
Read, Milburn & Co

29 November 2021

MEADOW WELL CONNECTED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,834	6,500	26,334	22,648
Charitable activities	5				
Business Development		-	-	-	9,500
Skills Development		6,063	75,385	81,448	65,217
Community Involvement		-	190,971	190,971	211,380
Core Activities		101,500	187,424	288,924	165,000
Other trading activities	3	34,031	2,333	36,364	133,556
Investment income	4	95	-	95	-
Other income		<u>7,217</u>	<u>4,167</u>	<u>11,384</u>	<u>21,685</u>
Total		168,740	466,780	635,520	628,986
EXPENDITURE ON					
Charitable activities	6				
Business Development		-	750	750	9,250
Skills Development		3,417	72,962	76,379	79,205
Community Involvement		-	148,901	148,901	197,960
Core Activities		32,252	201,290	233,542	167,803
Total		<u>35,669</u>	<u>423,903</u>	<u>459,572</u>	<u>454,218</u>
NET INCOME		133,071	42,877	175,948	174,768
Transfers between funds	18	<u>(8,394)</u>	<u>8,394</u>	<u>-</u>	<u>-</u>
Net movement in funds		124,677	51,271	175,948	174,768
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>179,467</u>	<u>147,081</u>	<u>326,548</u>	<u>151,780</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>304,144</u></u>	<u><u>198,352</u></u>	<u><u>502,496</u></u>	<u><u>326,548</u></u>

The notes form part of these financial statements

MEADOW WELL CONNECTED (REGISTERED NUMBER: 03433217)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	130,876	147,633
CURRENT ASSETS			
Debtors	14	21,510	10,561
Cash at bank and in hand		<u>516,790</u>	<u>264,849</u>
		538,300	275,410
CREDITORS			
Amounts falling due within one year	15	(166,680)	(96,495)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>371,620</u>	<u>178,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		502,496	326,548
		<u> </u>	<u> </u>
NET ASSETS		<u>502,496</u>	<u>326,548</u>
FUNDS	18		
Unrestricted funds:			
General fund		304,144	179,467
Restricted funds		<u>198,352</u>	<u>147,081</u>
TOTAL FUNDS		<u>502,496</u>	<u>326,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:



Mr B J Austin, Chair of Trustees



Ms M E Burdis, Chair of Finance

MEADOW WELL CONNECTED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	20	<u>251,846</u>	<u>240,310</u>
Net cash provided by operating activities		<u>251,846</u>	<u>240,310</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(126,499)
Interest received		<u>95</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>95</u>	<u>(126,499)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		251,941	113,811
Cash and cash equivalents at the beginning of the reporting period		<u>264,849</u>	<u>151,038</u>
Cash and cash equivalents at the end of the reporting period		<u><u>516,790</u></u>	<u><u>264,849</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those costs not directly related to undertaking charitable activities. Where support costs cannot be directly attributed to particular activities, they have been apportioned on a basis consistent with use of the resources in question.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Renewable technologies	- in accordance with the property

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>26,334</u>	<u>22,648</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	4,155
Rent & hiring charges	10,762	54,195
Training income	4,783	12,153
Practically Connected income	<u>20,819</u>	<u>63,053</u>
	<u>36,364</u>	<u>133,556</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>95</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Skills Development	Community Involvement	Core Activities	2021 Total activities	2020 Total activities
	£	£	£	£	£
Grants	<u>81,448</u>	<u>190,971</u>	<u>288,924</u>	<u>561,343</u>	<u>451,097</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Building Better Opportunities: Wise Steps	68,211	51,615
Big Lottery Fund: Connected Pathways	-	132,799
NHS England	69,616	30,808
Suez Community Trust	-	30,000
Trusthouse Community Trust	-	35,000
National Lottery Community Fund	113,423	8,038
Ballinger Trust	-	15,000
Virgin Money	25,000	25,000
Henry Smith Charity	50,000	25,000
Henry Smith Community Match	61,725	-
Covid-19 Support	124,353	-
Other grants	<u>49,015</u>	<u>97,837</u>
	<u>561,343</u>	<u>451,097</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Business Development	750	-	750
Skills Development	75,787	592	76,379
Community Involvement	146,927	1,974	148,901
Core Activities	<u>105,610</u>	<u>127,932</u>	<u>233,542</u>
	<u>329,074</u>	<u>130,498</u>	<u>459,572</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	281,097	251,135
Project expenses	42,654	58,934
Volunteer and staff expenses	204	1,897
Catering and activity costs	<u>5,119</u>	<u>15,414</u>
	<u>329,074</u>	<u>327,380</u>

8. SUPPORT COSTS

	Managem't and admin costs £
Skills Development	592
Community Involvement	1,974
Core Activities	<u>127,932</u>
	<u>130,498</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	16,757	5,429
Deficit on disposal of fixed assets	-	149
Payments under operating leases	2,423	2,423
Independent Examiner's remuneration	<u>1,890</u>	<u>1,890</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	297,271	288,549
Social security costs	17,645	17,602
Other pension costs	<u>8,325</u>	<u>7,709</u>
	<u>323,241</u>	<u>313,860</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £42,144 (2020 - £62,725).

The average monthly number of employees during the year was as follows:

	2021	2020
Engaged in charitable activities	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,777	871	22,648
Charitable activities			
Business Development	-	9,500	9,500
Skills Development	938	64,279	65,217
Community Involvement	-	211,380	211,380
Core Activities	70,000	95,000	165,000
Other trading activities	133,556	-	133,556
Other income	<u>8,780</u>	<u>12,905</u>	<u>21,685</u>
Total	235,051	393,935	628,986
EXPENDITURE ON			
Charitable activities			
Business Development	-	9,250	9,250
Skills Development	2,808	76,397	79,205
Community Involvement	-	197,960	197,960
Core Activities	165,929	1,874	167,803
Total	<u>168,737</u>	<u>285,481</u>	<u>454,218</u>
NET INCOME	66,314	108,454	174,768
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>113,153</u>	<u>38,627</u>	<u>151,780</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>179,467</u></u>	<u><u>147,081</u></u>	<u><u>326,548</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Renewable technologies £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>122,380</u>	<u>43,727</u>	<u>19,731</u>	<u>185,838</u>
DEPRECIATION				
At 1 April 2020	-	32,826	5,379	38,205
Charge for year	<u>12,238</u>	<u>2,726</u>	<u>1,793</u>	<u>16,757</u>
At 31 March 2021	<u>12,238</u>	<u>35,552</u>	<u>7,172</u>	<u>54,962</u>
NET BOOK VALUE				
At 31 March 2021	<u>110,142</u>	<u>8,175</u>	<u>12,559</u>	<u>130,876</u>
At 31 March 2020	<u>122,380</u>	<u>10,901</u>	<u>14,352</u>	<u>147,633</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,998	9,026
Prepayments and accrued income	<u>10,512</u>	<u>1,535</u>
	<u>21,510</u>	<u>10,561</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,441	5,638
Social security and other taxes	5,447	5,137
Other creditors	1,650	2,936
Accruals and deferred income	<u>154,142</u>	<u>82,784</u>
	<u>166,680</u>	<u>96,495</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2020	77,773
Released to income from charitable activities	(74,479)
Amount deferred in year	<u>145,992</u>
Balance at 31 March 2021	<u>149,286</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,755	2,423
Between one and five years	5,819	6,401
In more than five years	<u>-</u>	<u>1,173</u>
	<u>7,574</u>	<u>9,997</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	34,212	96,664	130,876	147,633
Current assets	324,636	213,664	538,300	275,410
Current liabilities	<u>(54,704)</u>	<u>(111,976)</u>	<u>(166,680)</u>	<u>(96,495)</u>
	<u>304,144</u>	<u>198,352</u>	<u>502,496</u>	<u>326,548</u>

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	179,467	133,071	(8,394)	304,144
Restricted funds				
Capital grants	107,934	(11,270)	-	96,664
Winter Pressures	1,500	2,214	-	3,714
Connected Kids	1,833	(3,216)	1,383	-
BBO - Wise Steps	-	10,025	-	10,025
NHS England	20,000	23,221	-	43,221
National Lottery Community Fund	5,000	23,646	-	28,646
Other restricted funds	<u>10,814</u>	<u>(1,743)</u>	<u>7,011</u>	<u>16,082</u>
	<u>147,081</u>	<u>42,877</u>	<u>8,394</u>	<u>198,352</u>
TOTAL FUNDS	<u>326,548</u>	<u>175,948</u>	<u>-</u>	<u>502,496</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,740	(35,669)	133,071
Restricted funds			
Capital grants	-	(11,270)	(11,270)
Winter Pressures	4,000	(1,786)	2,214
Connected Kids	13,561	(16,777)	(3,216)
BBO - Wise Steps	68,211	(58,186)	10,025
NHS England	69,616	(46,395)	23,221
National Lottery Community Fund	88,423	(64,777)	23,646
Covid-19 Support	188,174	(188,174)	-
Other restricted funds	<u>34,795</u>	<u>(36,538)</u>	<u>(1,743)</u>
	<u>466,780</u>	<u>(423,903)</u>	<u>42,877</u>
TOTAL FUNDS	<u><u>635,520</u></u>	<u><u>(459,572)</u></u>	<u><u>175,948</u></u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	113,153	66,314	179,467
Restricted funds			
Capital grants	14,808	93,126	107,934
Winter Pressures	3,500	(2,000)	1,500
Connected Kids	2,331	(498)	1,833
BBO - Wise Steps	11,395	(11,395)	-
Big Lottery - Connected Pathways	4,462	(4,462)	-
Power to Change	500	(500)	-
NHS England	-	20,000	20,000
National Lottery Community Fund	-	5,000	5,000
Other restricted funds	<u>1,631</u>	<u>9,183</u>	<u>10,814</u>
	<u>38,627</u>	<u>108,454</u>	<u>147,081</u>
TOTAL FUNDS	<u>151,780</u>	<u>174,768</u>	<u>326,548</u>

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,051	(168,737)	66,314
Restricted funds			
Capital grants	95,000	(1,874)	93,126
Winter Pressures	1,500	(3,500)	(2,000)
Connected Kids	26,392	(26,890)	(498)
BBO - Wise Steps	51,634	(63,029)	(11,395)
Big Lottery - Connected Pathways	133,064	(137,526)	(4,462)
Power to Change	(500)	-	(500)
NHS England	30,808	(10,808)	20,000
National Lottery Community Fund	8,038	(3,038)	5,000
Other restricted funds	<u>47,999</u>	<u>(38,816)</u>	<u>9,183</u>
	<u>393,935</u>	<u>(285,481)</u>	<u>108,454</u>
TOTAL FUNDS	<u><u>628,986</u></u>	<u><u>(454,218)</u></u>	<u><u>174,768</u></u>

The Capital Grants Fund represents the fixed assets of the charity which were acquired using grant funding, annual depreciation on those assets is charged to this fund.

Other restricted funds comprise the income and expenditure on specific projects as detailed in the fund name.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MEADOW WELL CONNECTED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	175,948	174,768
Adjustments for:		
Depreciation charges	16,757	5,429
Loss on disposal of fixed assets	-	149
Interest received	(95)	-
(Increase)/decrease in debtors	(10,949)	12,326
Increase in creditors	<u>70,185</u>	<u>47,638</u>
Net cash provided by operations	<u>251,846</u>	<u>240,310</u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>264,849</u>	<u>251,941</u>	<u>516,790</u>
	<u>264,849</u>	<u>251,941</u>	<u>516,790</u>
Total	<u>264,849</u>	<u>251,941</u>	<u>516,790</u>

22. LEGAL STATUS

Meadow Well Connected is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while s/he is a member or within one year after s/he ceases to be a member, for payment of the company's debts and liabilities contracted before s/he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories themselves.

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,334	22,648
Other trading activities		
Fundraising events	-	4,155
Rent & hiring charges	10,762	54,195
Training income	4,783	12,153
Practically Connected income	<u>20,819</u>	<u>63,053</u>
	36,364	133,556
Investment income		
Deposit account interest	95	-
Charitable activities		
Grants	561,343	451,097
Other income		
Other income	<u>11,384</u>	<u>21,685</u>
Total incoming resources	635,520	628,986
EXPENDITURE		
Charitable activities		
Wages	260,099	233,232
Social security	13,728	11,853
Pensions	7,270	6,050
Project expenses	42,654	58,934
Volunteer and staff expenses	204	1,897
Catering and activity costs	<u>5,119</u>	<u>15,414</u>
	329,074	327,380
Support costs		
Managem't and admin costs		
Wages	37,172	55,317
Carried forward	37,172	55,317

This page does not form part of the statutory financial statements

MEADOW WELL CONNECTED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Managem't and admin costs		
Brought forward	37,172	55,317
Social security	3,917	5,749
Pensions	1,055	1,659
Insurance	3,118	2,415
Heat, light and water	17,754	15,798
Telephone	5,478	10,593
Postage and stationery	1,800	2,220
Sundries	1,991	2,414
Staff and volunteer costs	2,836	4,582
IT costs	4,274	5,941
Professional fees	15,868	3,833
Repairs and renewals	18,391	9,436
Advertising	87	1,303
Depreciation of tangible fixed assets	16,757	5,429
Loss on disposal of tangible fixed assets	-	149
	<u>130,498</u>	<u>126,838</u>
Total resources expended	<u>459,572</u>	<u>454,218</u>
Net income	<u><u>175,948</u></u>	<u><u>174,768</u></u>

This page does not form part of the statutory financial statements