

The Unicorn School for the Dyslexic Child

(A company limited by guarantee)

Registered Charity Number 1070807

Company Number 3588494

Annual Report and Financial Statements

for the year ended

31st August 2021

Wenn Townsend

Chartered Accountants

Oxford

The Unicorn School for the Dyslexic Child

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The Unicorn School for the Dyslexic Child

Legal and administrative information

Governors/Directors:	M Chambers (Chair of Governors) N J Macdonald A McNeile S Langdale R Askew (resigned 29th January 2021) D Anderson D Ward M Frostick (Deputy Chair of Governors) J Bennett (appointed 7th September 2020) A Arul (appointed 7th September 2020) N Hargreaves (appointed 16th October 2021) F Love (appointed 4th January 2022)
Company Secretary:	K Johnson
Headteacher:	A Day
Registered Office:	20 Marcham Road Abingdon Oxon OX14 1AA
Auditor:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Handelsbanken Seacourt Tower Botley Oxford OX2 0JJ

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2021

Structure, governance and management

The Trustees, referred to as Governors, are also Directors of the Charity for the purposes of the Companies Act 2006. They submit their annual report and the audited financial statements for the year ended 31st August 2021.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity is a charitable company limited by guarantee and was incorporated on the 13th June 1998 and began operations on the 1st September 1998.

The Charity is governed by a memorandum of association drawn up on the 13th June 1998. The Board of Trustees along with the Head Teacher, oversees the Charity and meet on a regular basis. The Board of Trustees provides induction and training to new trustees.

Mission Statement

- Who are we? The Unicorn School is a leading, specialist day school for girls and boys aged 6 to 17 years, who have dyslexia, dyscalculia, dyspraxia or who need support with speech and language. We are based in Abingdon, serving families in Oxfordshire and neighbouring counties. We follow the National Curriculum, adapting the way we deliver our teaching to make the material accessible to pupils with specific learning differences.
- What do we do? The school provides a nurturing environment in which every child is helped to build self-confidence, appreciate their learning differences and develop their own personal learning style. Our goal is for every child to flourish at The Unicorn School, leaving with the confidence to learn, the appetite for study, and the desire to continue to succeed at secondary school and beyond.
- How do we do it? We employ experienced, highly qualified teachers with a passion for special educational learning differences. We teach in small classes, with a maximum of 12 pupils, and do not stick rigidly to year groups. Unique to The Unicorn School, our offer provides for each child up to Year 8 to receive one individual session with their regular one to one tutor every school day; in Years 9, 10 and 11, the students are taught by a dedicated study skills/learning support team who work closely with the class and subject teachers to further the strategies and skills that they have assimilated in Key Stages 2 and 3. In addition, speech and language therapy and occupational therapy are provided in-house, where appropriate. Our results stem from a focus on building self-confidence and providing a tailored approach for each child, integrating all aspects of learning under one roof. We celebrate positive outcomes. We engage with parents and generate a team effort in support of every child.

We make a difference.

The trustees of the charity

The names of the Trustees who acted during the year ended 31st August 2021 are as follows:

M Chambers* (Chair of Governors)
N J Macdonald
A McNeile+
S Langdale*
R Askew +(resigned 29th January 2021)
D Anderson*
D Ward+
M Frostick+ (Deputy Chair of Governors)
J Bennett* (appointed 7th September 2020)
A Arul (appointed 7th September 2020)
N Hargreaves (appointed 16th October 2021)
F Love+ (appointed 4th January 2022)

* Member of the Finance & Estates Committee

+Member of the Education Committee

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2021 (continued)

Objectives and activities:

1. Continue to deliver high quality teaching provision, ensuring all pupils learn, thrive and fulfil their potential.
2. Continually develop our teaching expertise in dyslexia, dyscalculia, dyspraxia, speech and language learning differences.
3. Step change our facilities provision to support and enhance our teaching provision.
4. Broaden access to The Unicorn School's offer, through a generous bursary scheme.
5. Extend the impact of The Unicorn School through a broad outreach programme.
6. Operate on a financially sustainable footing, funding new initiatives through operational cashflow.

Achievements and performance

The year in review continued to be a strong one for the school despite the on-going challenges posed by the COVID 19 pandemic. The school had 96 children on roll at the start of the year in September 2020 and 101 by the end of the academic year. A third of our pupils are funded by Local Authorities. Mr Andrew Day continues as Head Teacher and Mrs Alexandra Foster as Assistant Head (from 1st September 2020) and SENCO (from 1st January 2021); Mrs Fiona Campbell was SENCO for part of the year (resigned 31st December 2020).

To date school fees and donations have been the Charity's main source of income. In the financial year ended 31st August 2021 donations received amounted to £10,441 (2020: £780).

Fees received amounted to £2,148,893 (2020: £2,001,618). Total receipts amounted to £2,523,012 (2020: £2,331,221).

Costs of all the Charity's activities, including salaries, staff pension scheme, equipment and general running costs amounted to £2,310,706 (2020: £2,210,612) leaving a surplus for the year of £212,306 (2020: £120,609).

The school continues to provide full time education in line with the National Curriculum to an increasing number of pupils and continues to benefit from its CReSTeD, Elklan and iCAN accreditations.

Academic Overview

Despite the pressures and uncertainty brought on by the global Covid-19 pandemic, we were able to continue to deliver the usual level of high-quality provision during the academic year 2020-2021. Our GCSE cohort of students all achieved positive grades, which is testament to not only the hard work they had put in but also the consistent high level of teaching delivered across all subject areas. Formal exams were not held in Summer 2021 so grades were awarded based on class and coursework performance throughout the year.

The Key Stage 4 curriculum continues to be tailored to each individual student, to ensure that they can achieve their full potential; in Year 11 students are able to sit up to nine qualifications. One of our principal aims is to enable our students to achieve a Grade 4 or higher in English and Maths and we have largely achieved this over the past three years. In September 2020 we introduced the ASDAN curriculum as an alternative option for our KS4 students; the wide range of subjects and life skills has enabled pupils to learn and achieve in a less traditional subject format which suits their individual learning needs.

In September 2020 we started a new Performing Arts curriculum for KS2 and KS3, replacing the existing music lessons with a combination of Music and Drama, including Public Speaking. At the end of the Summer Term 2021 we had two wonderful performances by our pupils, both held at The Unicorn Theatre in Abingdon; parents were invited to watch, albeit with limited numbers due to social distancing rules. KS2 performed a musical entitled 'The Pirates of the Curry Bean' whilst KS3 performed Shakespeare's 'A Midsummer Night's Dream'. Unfortunately, the Young Voices concert, which was due to take place in January 2021, was postponed due to Covid-19; this is now due to take place in May 2022.

In KS2 and KS3 we have seen an increase in pupil numbers to the extent that we now have two Year 7 classes. The KS3 teachers work closely with both the KS2 and KS4 teachers to ensure subject progression and development as pupils transition from primary to secondary models of education. All pupils continue to experience a wide range of curricular and extra-curricular activities; these include, but are not limited to, sailing at Farmoor Reservoir, Duke of Edinburgh Award and sport at Tilsley Park. We were delighted to invite our local MP, Layla Moran, to speak to, and take questions from, pupils in the Summer Term.

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2021 (continued)

Governance

The Unicorn School is regulated by the Independent Schools' Inspectorate.

There is a Finance and Estates Committee and an Education Committee run as sub-committees of the full Governing Body. Both committees meet three times during the academic year.

The setting of remuneration for the Charity's key management personnel is reviewed by the Board of Governors and is broadly in line with the scale of salaries as laid down by the National Union of Teachers. Special rates apply to take account of the special learning differences allowance payable.

Our Governing Body bring a breadth of experience and various professional skills. Arj Arul and Julia Bennett were appointed Governors on 7th September 2020. Since the year end Naomi Hargreaves has been appointed a Governor from 16th October 2021 and Fiona Love from 4th January 2022.

Fundraising

The Unicorn School's staff and parents organise events and carry out fundraising activities in order to generate funds for the Charity. The Unicorn School has not used professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The Charity has due regard to the Code of Fundraising Practice in the UK.

All the Charity's marketing activities are undertaken directly to ensure that this activity is not unreasonably persistent or intrusive. No external marketing campaigns are undertaken, and fundraising communication to the school community has been a minor part of those communications and limited to specific events or initiatives.

The school was particularly grateful for the generous donations made in the year through sponsorship activities. For example, a parent did a sponsored marathon in aid of the school and raised £1.8k to be used for outdoor seating at the front of the school, as part of a wider landscaping project. A pupil of the school did freshwater swimming and raised £1.24k to provide Key Stage 4 books to help create an up to date library for future pupils to enjoy. The money raised also contributed to furniture for the new art room created over the summer holidays.

Since the year end a Development Manager has been employed by The Unicorn School to co-ordinate some large capital projects that are part of the school's 5 year plan. The 5 year plan includes extending the current site of the school to provide improved facilities for staff, additional one to one space and an improved GCSE food technology room. The Governors are also seeking to extend the Charity's reach to the wider community by opening a sister school for high functioning autistic children and developing a Key Stage 5 offering.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties through the introduction of outreach training courses to other schools and parents, and through a bursary scheme.

Principal risks and uncertainties

There are no principal risks or uncertainties facing the Charity providing the number of pupils can be maintained at current levels. A strong marketing programme is in place to inform the public of the opportunities and advantages to children with special educational learning differences being met at the school.

Reserves policy

The Charity currently has £385,432 in respect of free reserves (excluding restricted funds and fixed assets). The Trustees regularly monitor the Charity's financial and cash flow position to ensure that it has sufficient working capital available to meet any foreseeable expenditure.

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2021 (continued)

Auditors

A resolution proposing that Wenn Townsend be re-appointed as auditors of the charity will be put to the Annual General Meeting.

Trustees' responsibilities

The Trustees (who are also the directors of The Unicorn School for Dyslexic Child for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 5th February 2022



Mr M Chambers
Chair of Governors and Director

The Unicorn School for the Dyslexic Child
Independent Auditor's Report to the members of The Unicorn School for the Dyslexic Child

Opinion

We have audited the financial statements of The Unicorn School for the Dyslexic Child (the 'charitable company') for the year ended 31st August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statements, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The Unicorn School for the Dyslexic Child

Independent Auditor's Report to the members of The Unicorn School for the Dyslexic Child (continued)

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 5, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ajay Bahl BA BFP FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and Statutory Auditor
Oxford

5th February 2022

The Unicorn School for the Dyslexic Child
Statement of Financial Activities
(including income and expenditure account)
For the year ended 31st August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income:							
Income from charitable activities	2	2,478,110	-	2,478,110	2,289,296	-	2,289,296
Donations	3	7,448	2,993	10,441	500	280	780
Grants receivable	4	25,435	-	25,435	39,693	-	39,693
Income from investments	5	9,026	-	9,026	1,452	-	1,452
Total income		2,520,019	2,993	2,523,012	2,330,941	280	2,331,221
Expenditure:							
Expenditure on charitable activities	6	2,294,698	8,968	2,303,666	2,193,161	11,969	2,205,130
Expenditure on raising funds	9	7,040	-	7,040	5,482	-	5,482
Total expenditure		2,301,738	8,968	2,310,706	2,198,643	11,969	2,210,612
Net income/(expenditure)		218,281	(5,975)	212,306	132,298	(11,689)	120,609
Transfers between funds		-	-	-	-	-	-
Net movement in funds		218,281	(5,975)	212,306	132,298	(11,689)	120,609
Fund balances brought forward at 1st September 2020		602,017	28,081	630,098	469,719	39,770	509,489
Fund balances carried forward at 31st August 2021		820,298	22,106	842,404	602,017	28,081	630,098

The notes on pages 11 to 19 form part of these accounts


The Unicorn School for the Dyslexic Child

**Balance Sheet
At 31st August 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		456,972		233,917
Current assets					
Debtors	12	938,191		826,146	
Cash at bank and in hand		596,720		557,647	
		<u>1,534,911</u>		<u>1,383,793</u>	
Creditors: amount falling due within one year	13	<u>(1,149,479)</u>		<u>(987,612)</u>	
Net current assets			385,432		396,181
Total assets less current liabilities			<u>842,404</u>		<u>630,098</u>
Net assets			<u>842,404</u>		<u>630,098</u>
Funds					
Unrestricted funds			820,298		602,017
Restricted funds			22,106		28,081
Total Funds	14		<u>842,404</u>		<u>630,098</u>

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to smaller companies.

The financial statements were approved by the Trustees on 5th February 2022 and signed on their behalf by:


Mr M Chambers
 Chair of Governors and Director

Company number: 3588494

The notes on pages 11 to 19 form part of these accounts

The Unicorn School for the Dyslexic Child

**Cash Flow Statement
At 31st August 2021**

	Notes	2021	2020
		£	£
Net cash flow from operating activities	17	336,838	74,868
Cash flow from investing activities:			
Purchase of tangible assets	(306,791)	(63,357)	
Interest received	9,026	1,452	
Proceeds from disposal of tangible assets	-	200	
Net cash flow from investing activities		(297,765)	(61,705)
Net increase in cash		39,073	13,163
Cash at 1st September 2020		557,647	544,484
Cash at 31st August 2021		596,720	557,647

The notes on pages 11 to 19 form part of these accounts

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements for the year ended 31st August 2021

1 Accounting policies

(a) Basis of preparation

The Financial Statements of the Charitable Company have been prepared on a going concern basis and under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity, rounded to the nearest £1.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies of the Charity are set out below and have been consistently applied to all years presented unless otherwise stated.

(b) Company charitable status

The Charity is a company limited by guarantee. The Trustees, who act as directors for the purposes of company law, are the sole members of the company. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered Charity number is 1070807.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Investment policy

The Charity invests surplus funds in a deposit account until required.

(e) Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from charitable activities represents School fee charges and services rendered during the year. Fees relating to the Autumn School term received before the accounting year end are deferred in full.

The Unicorn School for the Dyslexic Child

**Notes forming part of the financial statements
for the year ended 31st August 2021**

continued

1 Accounting policies (continued)

(f) Expenditure

All expenditure, inclusive of irrecoverable VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

(g) Tangible fixed assets and depreciation

Tangible fixed assets with purchase cost greater than £500 are capitalised and included at cost.

Depreciation of fixed assets is provided, at the following rates, in order to write off the assets over their estimated useful lives:

Leasehold land and buildings	-	10% straight line
Computer equipment	-	33% straight line
Office furniture and fittings	-	15% straight line
Motor vehicles	-	25% reducing balance
Playground and classroom equipment	-	15-20% straight line

(h) Operating leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the lease term.

(i) Pension costs

The Charity operates a defined contribution pension scheme through Scottish Widows for the benefit of its employees. Contributions payable are charged to the SOFA in the year they are payable. Contributions totaling £13,402 (2020: £37,341) were payable to the scheme at the end of the year and are included in creditors.

(j) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Unicorn School for the Dyslexic Child
Notes forming part of the financial statements
for the year ended 31st August 2021

continued

2 Income from charitable activities

	2021 £	2020 £
Gross fee income	2,189,541	2,043,464
Bursaries provided	(40,648)	(41,846)
School trips, In-class support, buses etc	329,217	287,678
	<u>2,478,110</u>	<u>2,289,296</u>

3 Donations

	Unrestricted £	Restricted £	2021 £	2020 £
Donations	7,448	2,993	10,441	780
	<u>7,448</u>	<u>2,993</u>	<u>10,441</u>	<u>780</u>

4 Grants receivable

Included within Grants receivable for the Charity is £1,669 (2020: £39,693) of Government grants relating to the Coronavirus Job Retention Scheme. Also included within grants receivable are other local authority grants totaling £23,766 (2020: £nil).

5 Income from investments

	2021 £	2020 £
Interest received	9,026	1,452
	<u>9,026</u>	<u>1,452</u>

The Unicorn School for the Dyslexic Child

**Notes forming part of the financial statements
for the year ended 31st August 2021**

continued

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Teaching and teaching support costs (including pensions)	1,758,424	-	1,758,424	1,698,845
Other staff costs	27,073	-	27,073	16,795
Teaching equipment and other pupil expenses	33,002	300	33,302	38,781
Support costs (note 8)	476,199	8,668	484,867	450,709
	<u>2,294,698</u>	<u>8,968</u>	<u>2,303,666</u>	<u>2,205,130</u>

Staff costs

	2021 £	2020 £
Gross wages	1,485,805	1,453,949
Employer's national insurance	143,966	136,449
Supply and other teaching assistance	36,609	16,470
Pension contributions	87,053	86,514
Recruitment costs	4,991	5,463
	<u>1,758,424</u>	<u>1,698,845</u>

Average number of full-time equivalent persons employed:

	2021	2020
Teaching	31	27
Administration	8	13
	<u>39</u>	<u>40</u>

Number of employees earning within the following bands:

	2021	2020
£80,001 - £100,000	<u>1</u>	<u>1</u>

7 Support costs

	2021 £	2020 £
Rent and rates	123,247	125,490
Utilities and insurance	56,838	53,119
Repairs and maintenance	50,922	44,048
Promotion and advertising	3,671	550
Legal and professional	56,495	8,499
Computer, stationery and office costs	101,375	128,444
Depreciation	83,531	63,863
Bad debts	-	14,800
Other	1,188	4,396
Governance costs (see note 9)	7,600	7,500
	<u>484,867</u>	<u>450,709</u>

The Unicorn School for the Dyslexic Child

**Notes forming part of the financial statements
for the year ended 31st August 2021**

continued

8 Governance costs

	2021 £	2020 £
Audit fee	7,600	7,500
	<u>7,600</u>	<u>7,500</u>

9 Expenditure on raising funds

	2021 £	2020 £
School trips and clubs	5,816	4,844
Uniform	1,224	638
	<u>7,040</u>	<u>5,482</u>

10 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any emoluments during the current or preceding year.

No Trustee was reimbursed for incidental expenditure incurred in the period (2020: Nil).

The total amount of remuneration to key management personnel incurred in the year was £136,037 (2020: £138,118).

Key management personnel as defined by the Trustees are: the Trustees, Bursar and Headmaster.

11 Tangible fixed assets

	Leasehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1st September 2020	187,039	213,418	400,457
Additions	173,703	133,088	306,791
Disposals	-	(45,709)	(45,709)
At 31st August 2021	<u>360,742</u>	<u>300,797</u>	<u>661,539</u>
Depreciation			
At 1st September 2020	62,469	104,071	166,540
Charge	22,587	60,943	83,530
On disposals	-	(45,503)	(45,503)
At 31st August 2021	<u>85,056</u>	<u>119,511</u>	<u>204,567</u>
Net book value			
At 31st August 2021	<u>275,686</u>	<u>181,286</u>	<u>456,972</u>
At 31st August 2020	<u>124,570</u>	<u>109,347</u>	<u>233,917</u>

The Unicorn School for the Dyslexic Child

**Notes forming part of the financial statements
for the year ended 31st August 2021**

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12 Debtors

	2021 £	2020 £
Trade debtors	885,025	788,636
Prepayments	53,166	37,510
	<u>938,191</u>	<u>826,146</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	100,293	28,338
Taxation and social security	50,097	79,373
Other creditors	59,347	52,412
Accruals and deferred income	939,742	827,489
	<u>1,149,479</u>	<u>987,612</u>

Deferred income totals £828,830 (2020: £692,614) in respect of fees billed in advance for the Autumn term.

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2021

continued

14 Statement of funds – current year

	At 1st September 2020 £	Income £	Expenditure £	Transfers £	At 31st August 2021 £
Total unrestricted funds	602,017	2,520,019	(2,301,738)	-	820,298
Restricted funds:					
Astroturf Fund	6,135	-	(6,135)	-	-
Donation for lazy lawn	2,021	-	(993)	-	1,028
Donation for cabins	19,925	-	(1,540)	-	18,385
Donation for front lawn benches	-	1,758	-	-	1,758
Donation for library & art room	-	1,235	(300)	-	935
Total restricted funds	28,081	2,993	(8,968)	-	22,106
Total funds	630,098	2,523,012	(2,310,706)	-	842,404

Statement of funds – prior year

	At 1st September 2019 £	Income £	Expenditure £	Transfers £	At 31st August 2020 £
Total unrestricted funds	469,719	2,330,941	(2,198,643)	-	602,017
Restricted funds:					
Minibus Fund	3,022	-	(3,022)	-	-
Astroturf Fund	12,270	-	(6,135)	-	6,135
Donation for lazy lawn	3,014	-	(993)	-	2,021
Donation for cabins	21,464	-	(1,539)	-	19,925
Duke of Edinburgh fund	-	280	(280)	-	-
Total restricted funds	39,770	280	(11,969)	-	28,081
Total funds	509,489	2,331,221	(2,210,612)	-	630,098

The minibus fund relates to two School minibuses; the amount left in reserves at the year end is zero as the minibuses were both disposed of during the prior year.

The Unicorn School for the Dyslexic Child

**Notes forming part of the financial statements
for the year ended 31st August 2021**

continued

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2021 are represented by:			
Fixed assets	434,866	22,106	456,972
Current assets	1,534,911	-	1,534,911
Current liabilities	(1,149,479)	-	(1,149,479)
Net assets	<u>820,298</u>	<u>22,106</u>	<u>842,404</u>

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2020 are represented by:			
Fixed assets	205,836	28,081	233,917
Current assets	1,383,793	-	1,383,793
Current liabilities	(987,612)	-	(987,612)
Net assets	<u>602,017</u>	<u>28,081</u>	<u>630,098</u>

16 Financial commitments

At 31st August 2021 the Charity had total future minimum lease payments under non-cancellable operating leases as follows:-

	Land and buildings 2021 £	2020 £
Not later than one year	119,448	119,448
Later than one and not later than five years	477,792	477,792
Later than five years	69,678	189,126
	<u>666,918</u>	<u>786,366</u>

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2021

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17 Reconciliation of net movement in funds to net cash flow from operating activities:

	2021 £	2020 £
Net movement in funds	212,306	120,609
Add back depreciation charge	83,530	64,450
Deduct interest income shown in investing activities	(9,026)	(1,452)
Loss on disposal of tangible fixed assets	206	4,156
(Increase) in debtors	(112,045)	(337,806)
Increase in creditors	161,867	224,911
	<u> </u>	<u> </u>
Net cash flow from operating activities	<u>336,838</u>	<u>74,868</u>