

The Unicorn School for the Dyslexic Child

(A company limited by guarantee)

Registered Charity Number 1070807

Company Number 3588494

Annual Report and Financial Statements

for the year ended

31st August 2020

Wenn Townsend

Chartered Accountants

Oxford

The Unicorn School for the Dyslexic Child

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The Unicorn School for the Dyslexic Child

Legal and administrative information

Governors/Directors:	M Chambers A Strivens (resigned 30th June 2020) N J Macdonald A McNeile S Langdale R Askew D Anderson D Ward M Frostick J Bennett (appointed 7th September 2020) A Arul (appointed 7th September 2020)
Company Secretary:	A Jarratt (resigned 30th June 2020) K Johnson (appointed 1st July 2020)
Headteacher:	A Day
Registered Office:	20 Marcham Road Abingdon Oxon OX14 1AA
Auditor:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Handelsbanken Seacourt Tower Botley Oxford OX2 OJJ

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2020

Structure, governance and management

The Trustees, referred to as Governors, are also Directors of the Charity for the purposes of the Companies Act 2006. They submit their annual report and the audited financial statements for the year ended 31st August 2020.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity is a charitable company limited by guarantee and was incorporated on the 13th June 1998 and began operations on the 1st September 1998.

The Charity is governed by a memorandum of association drawn up on the 13th June 1998. The board of Trustees along with the head teacher, oversees the Charity and meet on a regular basis. The board of Trustees provides induction and training to new Trustees.

Mission Statement

Our goal is for every child to flourish at The Unicorn School, leaving with the confidence to learn, the appetite for study, and the desire to continue to succeed at secondary School and beyond.

- Who are we? The Unicorn School is a leading, specialist day School for girls and boys aged 6 to 16 years, who have dyslexia, dyscalculia, dyspraxia or who need support with speech and language. We are based in Abingdon, serving families in Oxfordshire and neighbouring counties. We follow the National Curriculum, adapting the way we deliver our teaching to make the material accessible to pupils with specific learning needs.
- What do we do? The School provides a nurturing environment in which every child is helped to build self-confidence, appreciate their learning needs, and develop their own personal learning style.
- How do we do it? We employ experienced, highly qualified teachers with a passion for special educational needs. We teach in small classes, with a maximum of 12 pupils, and do not stick rigidly to year groups. Unique to The Unicorn School, our offer provides for each child up to Year 8 to receive one individual session with their regular one to one tutor every School day; in Years 9, 10 and 11, the students are taught by a dedicated study skills/learning support team who work closely with the class and subject teachers to further the strategies and skills that they have assimilated in Key Stage 2 and 3. In addition, speech and language therapy and occupational therapy are provided in-house, where appropriate. Our results stem from a focus on building self-confidence and providing a tailored approach for each child, integrating all aspects of learning under one roof. We celebrate positive outcomes. We engage with parents and generate a team effort in support of every child.

We make a difference.

The Trustees of the Charity

The names of the Trustees who acted during the year ended 31st August 2020 are as follows:

M Chambers
A Strivens (resigned 30th June 2020)
N J Macdonald
A McNeile
S Langdale
R Askew
D Anderson
D Ward
M Frostick

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2020 (continued)

Objectives and activities:

1. Continue to deliver high quality teaching provision, ensuring all pupils learn, thrive and fulfill their potential.
2. Continually develop our teaching expertise in dyslexia, dyscalculia, dyspraxia, speech and language needs.
3. Step change our facilities provision to support and enhance our teaching provision.
4. Broaden access to The Unicorn School's offer, through a generous bursary scheme.
5. Extend the impact of The Unicorn School through a broad outreach programme.
6. Operate at a financially sustainable footing, funding new initiatives through operational cashflow.

Financial performance

The year in review continued to be a strong one for the School despite the challenges faced with the COVID-19 pandemic. The School had 88 children on roll at the start of the year in September 2019 and 95 by the end of the academic year. A third of our pupils are now funded by Local Authorities. Mr Andrew Day continues as Head Teacher and Mrs Alexandra Gardner as Assistant Head (from 1 September 2020); Mrs Fiona Campbell as SENCO (to 31 December 2020).

To date School fees and donations have been the Charity's main source of income. In the financial year ended 31st August 2020 donations received amounted to £780 (2019: £30,911).

Fees received amounted to £2,001,618 (2019: £1,826,463). Total receipts amounted to £2,331,221 (2019: £2,092,601).

Costs of all the Charity's activities, including salaries, staff pension scheme, equipment and general running costs amounted to £2,210,612 (2019: £1,857,834) leaving a surplus of £120,609 (2019: £234,767) for the year.

The School continues to provide full time education in line with the National Curriculum to an increasing number of pupils and continues to benefit from its CReSTeD, Elklan and iCAN accreditations.

GCSE results

In the classroom we had a very strong year despite the significant dislocation caused by COVID-19. In common with all children in England, our Y11 cohort were unable to sit their GCSE exams and their GCSE results had to be based on Teacher Assessment. The Unicorn School adapted a thorough process to ensure that the children received as accurate grades as possible and we were delighted with the awards the children received which were the best ever achieved at the School. The results fully vindicate our Key Stage 4 curriculum which is tailored to each individual student to ensure that they can achieve their full potential.

Achievements

Outside of the classroom options were obviously limited from March onwards due to the COVID-19 pandemic. However, children were still able to perform in the Christmas Carol Concert as well as completing the skills/volunteering and physical side of the Duke of Edinburgh Scheme.

In sport, we celebrated one of our children who was selected to represent Oxford Utd and is on the books of a premiership football academy, another who represents Reading Synchronised Swimming Team and a third who is a member of a figure skating team. We have various children who play for local football and rugby teams.

Art remains a huge strength of the School with outstanding GCSE results. Additionally, this year we participated in the Oxford's Young Art Exhibition where various of our children had their work exhibited in the Ashmolean Museum in Oxford.

The mental health of our children is an ongoing focus for the School. The expansion of our mental health provision allows us to support our pupils both in and out of the classroom. We now offer Occupational Therapy, Speech & Language Therapy, Play Therapy and Psychodynamic Counselling. We are improving the facilities at the School to incorporate separate therapy space, counselling rooms and quiet zones.

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2020 (continued)

Achievements (continued)

The situation created by COVID-19 saw The Unicorn School rise to the challenge of lockdown with relative ease. The significant investment in IT towards the end of summer 2019 meant the teachers were prepared for the technical requirements of remote teaching and learning that was required. We were able to deliver all teaching and learning on-line right from the beginning of lockdown so there was no interruption to our pupils' education. All staff and pupils embraced the challenge of the lockdown period and, as can be seen from the GCSE results, reflected the hard work put in for the whole year.

Governance

The Unicorn School has been accepted as a member of the Independent Schools' Association, so future inspections will be carried out by the Independent Schools' Inspectorate.

The setting of remuneration for the Charity's key management personnel is reviewed by the Board of Governors and is broadly in line with the scale of salaries as laid down by the National Union of Teachers. Special rates apply to take account of the special needs allowance payable.

Arj Arul and Julia Bennett were appointed Governors on 7th September 2020.

Fundraising

The Unicorn School's staff and parents organise events and carry out fundraising activities in order to generate funds for the Charity. The Unicorn School does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The Charity has due regard to the Code of Fundraising Practice in the UK.

All the Charity's marketing activities are undertaken directly to ensure that is not unreasonably persistent or intrusive. No external marketing campaigns are undertaken, and fundraising communication to the School community is a minor part of those communications and limited to specific events or initiatives.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties through the introduction of outreach training courses to other Schools and parents, and through a bursary scheme.

Principal risks and uncertainties

There are no principal risks or uncertainties facing the Charity providing the number of pupils can be maintained at current levels. A strong marketing programme is in place to inform the public of the opportunities and advantages to children with special educational needs being met at the School.

Reserves policy

The Charity currently has £396,181 in respect of free reserves (excluding restricted funds and fixed assets). The Trustees regularly monitor the Charity's financial and cash flow position to ensure that it has sufficient working capital available to meet any foreseeable expenditure.

Auditors

A resolution proposing that Wenn Townsend be re-appointed as auditors of the Charity will be put to the Board of Trustees.

The Unicorn School for the Dyslexic Child

Report of the Trustees for the year ended 31st August 2020 (continued)

Trustees' responsibilities

The Trustees (who are also the directors of The Unicorn School for Dyslexic Child for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on ...30 January... 2021



Mr M Chambers
Chair of Governors and Director

The Unicorn School for the Dyslexic Child

Independent Auditor's Report to the members of The Unicorn School for the Dyslexic Child

Opinion

We have audited the financial statements of The Unicorn School for the Dyslexic Child (the 'charitable company') for the year ended 31st August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statements, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

The Unicorn School for the Dyslexic Child

Independent Auditor's Report to the members of The Unicorn School for the Dyslexic Child (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 5, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ajay Bahl BA BFP FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and Statutory Auditor
Oxford

30.01.2021

The Unicorn School for the Dyslexic Child

Statement of Financial Activities
(including income and expenditure account)
For the year ended 31st August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income:							
Income from charitable activities	2	2,001,618	-	2,001,618	1,826,463	-	1,826,463
Donations	3	500	280	780	7,911	23,000	30,911
Government grants receivable	4	39,693	-	39,693	-	-	-
Other trading activities	5	287,678	-	287,678	233,852	-	233,852
Income from investments	6	1,452	-	1,452	1,375	-	1,375
Total income		2,330,941	280	2,331,221	2,069,601	23,000	2,092,601
Expenditure:							
Expenditure on charitable activities	7	2,193,161	11,969	2,205,130	1,819,643	9,670	1,829,313
Expenditure on raising funds	10	5,482	-	5,482	28,521	-	28,521
Total expenditure		2,198,643	11,969	2,210,612	1,848,164	9,670	1,857,834
Net income/(expenditure)		132,298	(11,689)	120,609	221,437	13,330	234,767
Transfers between funds		-	-	-	-	-	-
Net movement in funds		132,298	(11,689)	120,609	221,437	13,330	234,767
Fund balances brought forward at 1st September 2019		469,719	39,770	509,489	248,282	26,440	274,722
Fund balances carried forward at 31st August 2020		602,017	28,081	630,098	469,719	39,770	509,489

The notes on pages 11 to 19 form part of these accounts

The Unicorn School for the Dyslexic Child

Balance Sheet
At 31st August 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		233,917		239,366
Current assets					
Debtors	13	826,146		488,340	
Cash at bank and in hand		557,647		544,484	
		<u>1,383,793</u>		<u>1,032,824</u>	
Creditors: amount falling due within one year	14	<u>(987,612)</u>		<u>(762,701)</u>	
Net current assets			396,181		270,123
Total assets less current liabilities			<u>630,098</u>		<u>509,489</u>
Net assets			<u>630,098</u>		<u>509,489</u>
Funds					
Unrestricted funds			602,017		469,719
Restricted funds			28,081		39,770
Total Funds	15		<u>630,098</u>		<u>509,489</u>

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to smaller companies.

The financial statements were approved by the Trustees on 30 January 2021 and signed on their behalf by:


Mr M Chambers
Chair of Governors and Director

Company number: 3588494

The notes on pages 11 to 19 form part of these accounts

The Unicorn School for the Dyslexic Child

Cash Flow Statement
At 31st August 2020

	Notes	2020		2019	
		£	£	£	£
Net cash flow from operating activities	18		<u>74,868</u>		<u>301,008</u>
Cash flow from investing activities:					
Purchase of tangible assets		(63,357)		(134,555)	
Interest received		1,452		1,375	
Proceeds from disposal of tangible assets		<u>200</u>		<u>-</u>	
Net cash flow from investing activities			<u>(61,705)</u>		<u>(133,180)</u>
Net increase in cash			<u>13,163</u>		<u>167,828</u>
Cash at 1st September 2019			<u>544,484</u>		<u>376,656</u>
Cash at 31st August 2020			<u><u>557,647</u></u>		<u><u>544,484</u></u>

The notes on pages 11 to 19 form part of these accounts

The Unicorn School for the Dyslexic Child
Notes forming part of the financial statements
for the year ended 31st August 2020

1 Accounting policies

(a) Basis of preparation

The Financial Statements of the Charitable Company have been prepared on a going concern basis and under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity, rounded to the nearest £1.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies of the Charity are set out below and have been consistently applied to all years presented unless otherwise stated.

(b) Company charitable status

The Charity is a company limited by guarantee. The Trustees, who act as directors for the purposes of company law, are the sole members of the company. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered Charity number is 1070807.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Investment policy

The Charity invests surplus funds in a deposit account until required.

(e) Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from charitable activities represents School fee charges and services rendered during the year. Fees relating to the Autumn School term received before the accounting year end are deferred in full.

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2020

continued

1 Accounting policies (continued)

(f) Expenditure

All expenditure, inclusive of irrecoverable VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

(g) Tangible fixed assets and depreciation

Tangible fixed assets with purchase cost greater than £500 are capitalised and included at cost.

Depreciation of fixed assets is provided, at the following rates, in order to write off the assets over their estimated useful lives:

Leasehold land and buildings	-	10% straight line
Computer equipment	-	33% straight line
Office furniture and fittings	-	15% straight line
Motor vehicles	-	25% reducing balance
Playground and classroom equipment	-	15-20% straight line

(h) Operating leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the lease term.

(i) Pension costs

The Charity operates a defined contribution pension scheme through Scottish Widows for the benefit of its employees. Contributions payable are charged to the SOFA in the year they are payable. Contributions totaling £37,341 (2019: £10,147) were payable to the scheme at the end of the year and are included in creditors.

(j) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2020

continued

2 Fee income

	2020 £	2019 £
Gross fee income	2,043,464	1,874,596
Bursaries provided	(41,846)	(48,133)
	<u>2,001,618</u>	<u>1,826,463</u>

3 Donations

	Unrestricted £	Restricted £	2020 £	2019 £
Donations	500	280	780	30,911
	<u>500</u>	<u>280</u>	<u>780</u>	<u>30,911</u>

4 Government grants receivable

Included within donations, gifts and legacies for the Charity is £39,693 (2019: £Nil) of Government grants relating to the Coronavirus Job Retention Scheme.

5 Other trading activities

	2020 £	2019 £
School trips, buses etc.	287,678	233,852
	<u>287,678</u>	<u>233,852</u>

6 Income from investments

	2020 £	2019 £
Interest received	1,452	1,375
	<u>1,452</u>	<u>1,375</u>

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2020

continued

7	Expenditure on charitable activities	Unrestricted	Restricted	Total 2020	Total 2019
		£	£	£	£
	Teaching and teaching support costs (including pensions)	1,698,845	-	1,698,845	1,426,452
	Other staff costs	16,795	-	16,795	12,636
	Teaching equipment and other pupil expenses	38,501	280	38,781	60,514
	Support costs (note 8)	439,020	11,689	450,709	329,711
		<u>2,193,161</u>	<u>11,969</u>	<u>2,205,130</u>	<u>1,829,313</u>
	Staff costs			2020 £	2019 £
	Gross wages			1,453,949	1,208,751
	Employer's national insurance			136,449	109,563
	Supply and other teaching assistance			16,470	32,349
	Pension contributions			86,514	70,086
	Recruitment costs			5,463	5,703
				<u>1,698,845</u>	<u>1,426,452</u>
	Average number of full-time equivalent persons employed:			2020	2019
	Teaching			27	28
	Administration			13	8
				<u>40</u>	<u>36</u>
	Number of employees earning within the following bands:			2020	2019
	£80,001 - £100,000			1	1
8	Support costs			2020 £	2019 £
	Rent and rates			125,490	80,105
	Utilities and insurance			53,119	39,404
	Repairs and maintenance			44,048	45,431
	Promotion and advertising			550	4,930
	Legal and professional			8,499	21,872
	Computer, stationery and office costs			128,444	86,938
	Depreciation			63,863	41,615
	Bad debts			14,800	324
	Other			4,396	1,692
	Governance costs (see note 9)			7,500	7,400
				<u>450,709</u>	<u>329,711</u>

The Unicorn School for the Dyslexic Child

**Notes forming part of the financial statements
for the year ended 31st August 2020**

continued

9	Governance costs	2020	2019
		£	£
	Audit fee	7,500	7,400
		<u>7,500</u>	<u>7,400</u>
10	Expenditure on raising funds	2020	2019
		£	£
	School trips and clubs	4,844	28,329
	Uniform	638	192
		<u>5,482</u>	<u>28,521</u>

11 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any emoluments during the current or preceding year.

No Trustee was reimbursed for incidental expenditure incurred in the period (2019: Nil).

The total amount of remuneration to key management personnel incurred in the year was £138,118 (2019: £113,781).

Key management personnel as defined by the Trustees are: the Trustees, Bursar and Headmaster.

12 Tangible fixed assets

	Leasehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1st September 2019	172,572	225,604	398,176
Additions	14,467	48,890	63,357
Disposals	-	(61,076)	(61,076)
At 31st August 2020	<u>187,039</u>	<u>213,418</u>	<u>400,457</u>
Depreciation			
At 1st September 2019	44,898	113,912	158,810
Charge	17,571	46,881	64,452
On disposals	-	(56,722)	(56,722)
At 31st August 2020	<u>62,469</u>	<u>104,071</u>	<u>166,540</u>
Net book value			
At 31st August 2020	<u>124,570</u>	<u>109,347</u>	<u>233,917</u>
At 31st August 2019	<u>127,674</u>	<u>111,692</u>	<u>239,366</u>

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2020

continued

13	Debtors	2020	2019
		£	£
	Trade debtors	788,636	468,494
	Prepayments	37,510	19,846
		<u>826,146</u>	<u>488,340</u>
14	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	28,338	22,534
	Taxation and social security	79,373	27,244
	Other creditors	52,412	50,817
	Accruals and deferred income	827,489	662,106
		<u>987,612</u>	<u>762,701</u>

Deferred income totals £692,614 (2019: £582,779) in respect of fees billed in advance for the Autumn term.

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
for the year ended 31st August 2020

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15 Statement of funds – current year

	At 1st September 2019 £	Income £	Expenditure £	Transfers £	At 31st August 2020 £
Total unrestricted funds	469,719	2,330,941	(2,198,643)	-	602,017
Restricted funds:					
Minibus Fund	3,022	-	(3,022)	-	-
Astroturf Fund	12,270	-	(6,135)	-	6,135
Donation for lazy lawn	3,014	-	(993)	-	2,021
Donation for cabins	21,464	-	(1,539)	-	19,925
Duke of Edinburgh fund	-	280	(280)	-	-
Total restricted funds	39,770	280	(11,969)	-	28,081
Total funds	509,489	2,331,221	(2,210,612)	-	630,098

The minibus fund relates to two School minibuses; the amount left in reserves at the year end is zero as the minibuses were both disposed of during the year. The Astroturf donations received are used in the period to fund the capital cost of the Astroturf.

Statement of funds – prior year

	At 1st September 2018 £	Income £	Expenditure £	Transfers £	At 1st August 2019 £
Total unrestricted funds	248,282	2,069,601	(1,848,164)	-	469,719
Restricted funds:					
Minibus Fund	4,029	-	(1,007)	-	3,022
Astroturf Fund	18,404	-	(6,134)	-	12,270
Donation for lazy lawn	4,007	-	(993)	-	3,014
Donation for cabins	-	23,000	(1,536)	-	21,464
Total restricted funds	26,440	23,000	(9,670)	-	39,770
Total funds	274,722	2,092,601	(1,857,834)	-	509,489

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
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16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2020 are represented by:			
Fixed assets	205,836	28,081	233,917
Current assets	1,383,793	-	1,383,793
Current liabilities	(987,612)	-	(987,612)
Net assets	<u>602,017</u>	<u>28,081</u>	<u>630,098</u>

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2019 are represented by:			
Fixed assets	199,596	39,770	239,366
Current assets	1,032,824	-	1,032,824
Current liabilities	(762,701)	-	(762,701)
Net assets	<u>469,719</u>	<u>39,770</u>	<u>509,489</u>

17 Financial commitments

At 31st August 2020 the Charity had total future minimum lease payments under non-cancellable operating leases as follows:-

	Land and buildings 2020 £	2019 £
Not later than one year	119,448	119,448
Later than one and not later than five years	477,792	477,792
Later than five years	189,126	308,574
	<u>786,366</u>	<u>905,814</u>

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements
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18 Reconciliation of net movement in funds to net cash flow from operating activities:

	2020 £	2019 £
Net movement in funds	120,609	234,767
Add back depreciation charge	64,450	41,615
Deduct interest income shown in investing activities	(1,452)	(1,375)
Loss on disposal of tangible fixed assets	4,156	-
(Increase) in debtors	(337,806)	(56,073)
Increase in creditors	224,911	82,074
	<hr/>	<hr/>
Net cash flow from operating activities	74,868	301,008
	<hr/>	<hr/>